

JOB NUMBER: 505500 CULBERSON COUNTY APPR DIST
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
R=RRC#,LEASE#
O=OPERATOR,LEASE#
A=AGENT,OPERATOR
F=FIELD,OPERATOR
N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

SUPPRES WI INFO: Y

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11150 - HORSESHOESPRINGS ST 113-10 #1

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 272717 - 1 RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8230

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830

01 CULBERSON COUNTY 1.000000 6,830

30 CULBERSON-ALLAMOORE 1.000000 6,830

60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

862,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 34.1 D B: 1.000 De/Dt: 20.0 / 10.0

GAS: 412.0 D B: 1.000 De/Dt: 32.5 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,111,110

LAST YR RI VAL: 1,108,780

LAST YR 8/8 VAL: 2,219,890

LAST YR OIL PROD: 11,108

LAST YR GAS PROD: 132,542

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11485 - HS STATE 113-22X15

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 282831 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8985

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,106	338,900	0	74.35	3.12	3.12	.00	284723
---	-----	-----	-----	8 <td>4,595<td>311,788<td>0<td>74.35<td>3.12<td>3.12<td>.00<td>256229</td></td></td></td></td></td></td></td>	4,595 <td>311,788<td>0<td>74.35<td>3.12<td>3.12<td>.00<td>256229</td></td></td></td></td></td></td>	311,788 <td>0<td>74.35<td>3.12<td>3.12<td>.00<td>256229</td></td></td></td></td></td>	0 <td>74.35<td>3.12<td>3.12<td>.00<td>256229</td></td></td></td></td>	74.35 <td>3.12<td>3.12<td>.00<td>256229</td></td></td></td>	3.12 <td>3.12<td>.00<td>256229</td></td></td>	3.12 <td>.00<td>256229</td></td>	.00 <td>256229</td>	256229
00	CULBERSON COUNTY APP	1.000000	5,096,530	9	4,136	286,845	0	74.35	3.12	3.12	.00	230634
01	CULBERSON COUNTY	1.000000	5,096,530	=====	=====	=====						=====
30	CULBERSON-ALLAMOORE	1.000000	5,096,530		58,868	3,687,706	0					3,157,399
60	CULBERSON COUNTY HOS	1.000000	5,096,530									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	--	-----	-----	-----	-----	-----	-----	-----
	1	1316245	0	1805799	929500	876,299	817,148	563764
	2	1210943	0	1658840	920205	738,635	598,937	454285
	3	1110520	0	1521123	911002	610,121	430,202	365410
	4	1018415	0	1394791	901892	492,899	302,216	293915
	5	936941	0	1281983	892874	389,109	207,458	236966
	6	861986	0	1178327	883945	294,382	136,482	191058
	7	793026	0	1077749	883945	193,804	78,132	153292
	8	729584	0	985813	883945	101,868	35,711	122993
	9	671217	0	901851	883945	17,906	5,458	98701
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		8648877	0	11806276	8091253	3,715,023	2,611,744	2480384

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.62 GAS WI GR PRICE: 3.43

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.43

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

WI PAYOUT: 3.8

RI PAYOUT: 4.8

WI TOTAL: 2,616,150

RI TOTAL: 2,480,380

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
929,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 28.0 D B: 1.500 De/Dt: 11.0 / 10.0

GAS: 1,596.0 D B: .001 De/Dt: 8.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,212,660

LAST YR RI VAL: 5,770,990

LAST YR 8/8 VAL: 15,983,650

LAST YR OIL PROD: 13,756

LAST YR GAS PROD: 655,102

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11487 - HS STATE 113-24X13

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 282866 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9080

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830

01 CULBERSON COUNTY 1.000000 6,830

30 CULBERSON-ALLAMOORE 1.000000 6,830

60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.63

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

810,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.6 D B: 1.000 De/Dt: 35.0 / 10.0

GAS: 167.0 D B: 1.100 De/Dt: 34.2 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,785,590

LAST YR RI VAL: 2,053,530

LAST YR 8/8 VAL: 4,839,120

LAST YR OIL PROD: 19,472

LAST YR GAS PROD: 458,135

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11539 - HS STATE 114-13X12

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 283533 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8671

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	CULBERSON COUNTY APP	1.000000	2,056,880	1	5,125	271,748	0	67.82	2.71	2.71	.00
01	CULBERSON COUNTY	1.000000	2,056,880	2	4,147	250,008	0	69.08	2.71	2.71	.00
30	CULBERSON-ALLAMOORE	1.000000	2,056,880	3	3,529	230,007	0	70.37	2.70	2.70	.00
60	CULBERSON COUNTY HOS	1.000000	2,056,880	4	3,101	211,606	0	71.67	2.70	2.70	.00
				5	2,786	194,678	0	73.01	2.70	2.70	.00
				6	2,507	179,104	0	74.37	2.70	2.70	.00
				7	2,256	164,776	0	74.37	2.70	2.70	.00
				8	2,030	151,594	0	74.37	2.70	2.70	.00
				=====	=====	=====					=====
					25,481	1,653,521	0				1,359,928
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	552328	0	813011	428059	384,952	358,968	253819
				2	508141	0	722997	423778	299,219	242,627	197998
				3	465764	0	652016	419540	232,476	163,921	156630
				4	428502	0	595189	415344	179,845	110,269	125420
				5	394223	0	546777	411191	135,586	72,288	101068
				6	362686	0	502520	407080	95,440	44,248	81480
				7	333671	0	459505	407080	52,425	21,135	65357
				8	306978	0	420206	407080	13,126	4,601	52427
				=====	=====	=====	=====	=====	=====	=====	=====
					3352293	0	4712221	3319152	1,393,069	1,018,057	1034199

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 15.37 EQUIP VAL: 4,624

\$/BBLPROD: 0 WI OIL VAL: 293,806 RI OIL VAL: 298,465

WI PAYOUT: 3.6 GAS VAL: 724,250 GAS VAL: 735,733

RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.63 GAS WI GR PRICE: 2.96

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 2,056,880 WI TOTAL: 1,022,680 RI TOTAL: 1,034,200

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
428,059			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 16.0 D B: 1.500 De/Dt: 22.0 / 10.0

GAS: 776.0 D B: .001 De/Dt: 8.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,424,470

LAST YR RI VAL: 1,398,330

LAST YR 8/8 VAL: 2,822,800

LAST YR OIL PROD: 7,751

LAST YR GAS PROD: 289,310

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11532 - HS STATE 114-24

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 283884 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8601

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	476,980	1	4,412	191,049	0	69.66	2.71	2.71	.00	230505
01	CULBERSON COUNTY	1.000000	476,980	2	3,886	168,191	0	70.95	2.71	2.71	.00	206784
30	CULBERSON-ALLAMOORE	1.000000	476,980		=====	=====	=====					=====
60	CULBERSON COUNTY HOS	1.000000	476,980		8,298	359,240	0					437,289

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	388307	0	618812	515524	103,288	96,316	193191
2	341848	0	548632	510368	38,264	31,026	150246
	=====	=====	=====	=====	=====	=====	=====
	730155	0	1167444	1025892	141,552	127,342	343437
	\$/BBLRESV: 7.66		EQUIP VAL: 6,196				
	\$/BBLPROD: 0		WI OIL VAL: 47,698		RI OIL VAL: 128,641		
	WI PAYOUT: 1.8		GAS VAL: 79,644		GAS VAL: 214,796		
	RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
			=====		=====		
	8/8 VALUE: 476,980		WI TOTAL: 133,540		RI TOTAL: 343,440		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.96

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

515,524

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 13.0 D B: 1.500 De/Dt: 13.0 / 10.0

GAS: 562.0 D B: 1.400 De/Dt: 13.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510

LAST YR RI VAL: 128,110

LAST YR 8/8 VAL: 134,620

LAST YR OIL PROD: 4,283

LAST YR GAS PROD: 93,114

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11672 - HS STATE 113-16 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285075 - W108H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8914
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	100831	0	742295	882000	-139,705	-130,847	232764			
00	CULBERSON COUNTY APP	1.000000	239,270	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	239,270		100831	0	742295	882000	139,705-	130,847-	232764			
30	CULBERSON-ALLAMOORE	1.000000	239,270											
60	CULBERSON COUNTY HOS	1.000000	239,270											
				\$/BBLRESV: 12.28		EQUIP VAL:		6,506						

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 12.28 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 201,146
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 31,618
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 239,270 WI TOTAL: 6,510 RI TOTAL: 232,760

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
882,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.4 D B: .900 De/Dt: 30.0 / 10.0
GAS: 323.0 D B: 2.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 635,180
LAST YR RI VAL: 1,046,330
LAST YR 8/8 VAL: 1,681,510

LAST YR OIL PROD: 9,258
LAST YR GAS PROD: 52,982

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11671 - HS STATE 113-9

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 285128 - W108H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8921

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 1,908,260

01 CULBERSON COUNTY 1.000000 1,908,260

30 CULBERSON-ALLAMOORE 1.000000 1,908,260

60 CULBERSON COUNTY HOS 1.000000 1,908,260

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 13,459 129,929 0 69.66 2.84 2.84 .00 703165

2 11,074 107,457 0 70.95 2.84 2.84 .00 589275

3 9,507 93,146 0 72.26 2.83 2.83 .00 515232

4 8,382 83,044 0 73.61 2.83 2.83 .00 462749

5 7,536 74,740 0 74.97 2.82 2.82 .00 423730

6 6,782 67,266 0 76.37 2.82 2.82 .00 388456

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56,740 555,582 0 3,082,607

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 276749 0 979914 550024 429,890 402,631 307274

2 228883 0 818158 544523 273,635 224,809 227039

3 197702 0 712934 539078 173,856 125,292 175078

4 176261 0 639010 533688 105,322 66,582 138872

5 158075 0 581805 528351 53,454 29,642 111893

6 142268 0 530724 523067 7,657 3,725 90328

=====

1179938 0 4262545 3218731 1,043,814 852,681 1050484

\$/BBLRESV: 14.49 EQUIP VAL: 5,098

\$/BBLPROD: 0 WI OIL VAL: 616,645 RI OIL VAL: 759,693

WI PAYOUT: 2.9 GAS VAL: 236,035 GAS VAL: 290,790

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,908,260 WI TOTAL: 857,780 RI TOTAL: 1,050,480

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.10

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

550,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 41.4 D B: 1.400 De/Dt: 20.0 / 10.0

GAS: 400.0 D B: 1.700 De/Dt: 20.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,781,740

LAST YR RI VAL: 1,827,140

LAST YR 8/8 VAL: 5,608,880

LAST YR OIL PROD: 14,873

LAST YR GAS PROD: 176,617

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11670 - HS STATE 113-24X13 #W102H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 285800 - W102H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9145

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				5,122	9,041	0	69.66	1.99	1.99	.00	267599
=====				=====	=====	=====	=====	=====	=====	=====	=====
				5,122	9,041	0					267,599
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13494	0	281093	747000	-465,907	-436,364	88143	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	94,650								
01	CULBERSON COUNTY	1.000000	94,650	13494	0	281093	747000	465,907-	436,364-	88143	
30	CULBERSON-ALLAMOORE	1.000000	94,650								
60	CULBERSON COUNTY HOS	1.000000	94,650								
				\$/BBLRESV: 108.14		EQUIP VAL:		6,506			
				\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	83,912	
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	4,231	
				RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
						=====				=====	
				8/8 VALUE:		94,650	WI TOTAL:	6,510	RI TOTAL:	88,140	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.17

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

747,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 15.0 D B: 2.000 De/Dt: 12.0 / 10.0

GAS: 35.0 D B: 1.000 De/Dt: 48.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,611,780

LAST YR RI VAL: 2,445,860

LAST YR 8/8 VAL: 6,057,640

LAST YR OIL PROD: 30,216

LAST YR GAS PROD: 479,885

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLTCHA

```
LEASE#, NAME.....: 11828 - HORSESHOESPRINGS STATE 113-10    FULL WI DECIMAL = .750000    #WELLS:      1
RRC#, WELL#.....: 288203 -      2H   RRC DIST...: 08        FULL RI DECIMAL = .250000    DEPTH: 9052
```

OPERATOR NAME....: BPX OPERATING COMPAN		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	8,270	234,383	0	69.08	1.83	1.83	.00	428469
ALT JOB#:	UNIT.....:	3	6,713	185,496	0	70.36	1.83	1.83	.00	354245
ALT LSE#:	HCG.....:		=====	=====	=====					
ALT RRC#:	GRAPH.....:		25,835	738,504	0					1,334,620

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	985,320	--	----	----	----	----	----	----	----
01	CULBERSON COUNTY	1.000000	985,320	1	437313	0	989219	781024	208,195	194,993	310193
30	CULBERSON-ALLAMOORE	1.000000	985,320	2	321691	0	750160	657231	92,929	76,347	208169
60	CULBERSON COUNTY HOS	1.000000	985,320	3	254593	0	608838	553060	55,778	40,198	149514
					=====	=====	=====	=====	=====	=====	=====
					1013597	0	2348217	1991315	356,902	311,538	667876

\$/BBLRESV:	9.14	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	177,064	RI OIL VAL:	379,590
WI PAYOUT:	2.3	GAS VAL:	134,474	GAS VAL:	288,285
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	985.320	WI TOTAL:	317.440	RI TOTAL:	667.880

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.62	GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
781,024			
15.0			
2			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          35.0 D  B: 1.100  De/Dt: 27.0 / 10.0
GAS:       1,049.0 D  B: 1.000  De/Dt: 30.0 / 10.0
PRD:          M  B:          De/Dt:          /

```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 3,060,580
LAST YR RI VAL: 1,956,040
LAST YR 8/8 VAL: 5,016,620

LAST YR OIL PROD: 23,282
LAST YR GAS PROD: 512,596

```
REMARKS1:
REMARKS2:
      MC1: S
      MC2: 20B
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11787 - HORSESHOESPRINGS STATE 113-10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288204 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9073
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.62	GAS WI GR PRICE: 2.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
975,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	42.2 D	B: 1.000	De/Dt: 35.0 / 10.0
GAS:	416.0 D	B: 1.000	De/Dt: 53.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,724,060
LAST YR RI VAL: 1,873,540
LAST YR 8/8 VAL: 4,597,600

LAST YR OIL PROD: 18,060
LAST YR GAS PROD: 440,993

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11788 - HORSESHOESPRINGS STATE 113-10

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 288213 - 4H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9083

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	10,732	224,805	0	67.81	3.09	3.09	.00	545803
00	CULBERSON COUNTY APP	1.000000	399,950		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	399,950		520986	0	1066789	1002024	64,765	60,393		333048
30	CULBERSON-ALLAMOORE	1.000000	399,950									
60	CULBERSON COUNTY HOS	1.000000	399,950									

\$/BBLRESV: 3.84

\$/BBLPROD: 0

WI PAYOUT: .0

RI PAYOUT: .9

EQUIP VAL: 6,506

WI OIL VAL: 30,899

GAS VAL: 29,494

PRD VAL: 0

WI TOTAL: 66,900

RI TOTAL: 333,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.62

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT): U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 3.37

GAS RI GR PRICE: 3.37

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,002,024			
-----	-----	-----	-----
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 38.4 D B: 1.000 De/Dt: 40.0 / 10.0

GAS: 783.0 D B: 1.000 De/Dt: 37.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,657,020

LAST YR RI VAL: 3,597,710

LAST YR 8/8 VAL: 9,254,730

LAST YR OIL PROD: 18,463

LAST YR GAS PROD: 431,757

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11789 - STATE HOPE SPRINGS 113-23X14

FULL WI DECIMAL = .754537

#WELLS: 1

RRC#, WELL#.....: 288428 - W108H RRC DIST.: 08

FULL RI DECIMAL = .245463

DEPTH: 10285

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,926,650
01	CULBERSON COUNTY	1.000000	6,926,650
30	CULBERSON-ALLAMOORE	1.000000	6,926,650
60	CULBERSON COUNTY HOS	1.000000	6,926,650

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	43,131	600,445	0	67.80	2.48	2.48	.00	2206479
2	30,014	421,338	0	69.07	2.47	2.47	.00	1564206
3	24,470	344,351	0	70.35	2.47	2.47	.00	1298909
4	21,191	298,545	0	71.65	2.46	2.46	.00	1145640
5	18,954	267,257	0	72.98	2.46	2.46	.00	1043723
6	17,059	240,531	0	74.34	2.45	2.45	.00	956878
7	15,353	216,478	0	74.34	2.45	2.45	.00	861185

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1123584	0	3330063	1525024	1,805,039	1,683,198	1014629
2	785250	0	2349456	1207818	1,141,638	925,719	627939
3	641769	0	1940678	1195740	744,938	525,263	454983
4	554148	0	1699788	1183783	516,005	316,383	349570
5	496072	0	1539795	1171946	367,849	196,122	277775
6	444649	0	1401527	1160226	241,301	111,872	221783
7	400185	0	1261370	1160227	101,143	40,776	175093

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 6,926,650

WI TOTAL: 3,804,880

RI TOTAL: 3,121,770

OIL WELLHEAD PRICE: 74.61

OIL %TAX ALLOWABLE: 9.6

TYPE..(USNPQLHCT): U

GRAV SCHED#/DEGREE: /

PRD WELLHEAD PRICE:

GAS WI GR PRICE: 2.70

GAS RI GR PRICE: 2.70

GAS %TAX ALLOW.: 12.5

GAS PRICE ESCAL? Y

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,525,024			
1			
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 159.3 D B: 2.000 De/Dt: 41.0 / 10.0

GAS: 2,194.0 D B: 2.000 De/Dt: 40.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,260,020

LAST YR RI VAL: 2,921,480

LAST YR 8/8 VAL: 7,181,500

LAST YR OIL PROD: 38,845

LAST YR GAS PROD: 537,051

REMARKS1:

REMARKS2:

MC1: S

MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11834 - HS STATE 113-16 #W107H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289953 - W107H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8883
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 4.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,170,000

1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.8 / 10.0
GAS: D B: 1.000 De/Dt: 16.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,676,060
LAST YR RI VAL: 3,598,840
LAST YR 8/8 VAL: 8,274,900

LAST YR OIL PROD: 10,582
LAST YR GAS PROD: 177,779

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11835 - HS STATE 113-16 #W106H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 289973 - W106H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8885

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 11,422 524,827 0 69.66 2.84 2.84 .00 596742

2 6,598 455,947 0 70.95 2.84 2.84 .00 351096

3 4,594 403,067 0 72.26 2.83 2.83 .00 248972

4 3,500 361,188 0 73.61 2.83 2.83 .00 193226

5 2,815 325,069 0 74.97 2.82 2.82 .00 158280

JUR JURISDICTION NAME PERCENT 8/8 VALUE

28,929 2,070,098 0 1,548,316

00 CULBERSON COUNTY APP 1.000000 3,127,960

01 CULBERSON COUNTY 1.000000 3,127,960

30 CULBERSON-ALLAMOORE 1.000000 3,127,960

60 CULBERSON COUNTY HOS 1.000000 3,127,960

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1117882 0 1714624 805024 909,600 844,546 532962

2 971167 0 1322263 796973 525,290 420,447 357394

3 855510 0 1104482 789004 315,478 217,682 259594

4 766622 0 959848 781113 178,735 106,318 196174

5 687521 0 845801 773302 72,499 37,176 150316

4398702 0 5947018 3945416 2,001,602 1,626,169 1496440

\$/BBLRESV: 19.51 EQUIP VAL: 5,352

\$/BBLPROD: 0 WI OIL VAL: 423,375 RI OIL VAL: 389,600

WI PAYOUT: 2.6 GAS VAL: 1,202,793 GAS VAL: 1,106,839

RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 3,127,960 WI TOTAL: 1,631,520 RI TOTAL: 1,496,440

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.10

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.10

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

805,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 45.0 D B: .900 De/Dt: 50.0 / 10.0

GAS: 1,552.0 D B: 1.000 De/Dt: 14.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,938,310

LAST YR RI VAL: 2,113,560

LAST YR 8/8 VAL: 5,051,870

LAST YR OIL PROD: 19,314

LAST YR GAS PROD: 404,108

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11963 - HS STATE 113-21X111-4 #W108H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 292120 - W108H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8885

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	3,926,650	1	8,230	585,849	0	68.38	2.68	2.68	.00
01	CULBERSON COUNTY	1.000000	3,926,650	2	5,561	459,210	0	69.65	2.67	2.67	.00
30	CULBERSON-ALLAMOORE	1.000000	3,926,650	3	4,092	377,708	0	70.94	2.67	2.67	.00
60	CULBERSON COUNTY HOS	1.000000	3,926,650	4	3,183	320,819	0	72.25	2.66	2.66	.00
				5	2,567	278,845	0	73.60	2.66	2.66	.00
				6	2,132	246,595	0	74.97	2.65	2.65	.00
				7	1,807	221,034	0	74.97	2.65	2.65	.00
				=====	=====	=====					=====
					27,572	2,490,060	0				1,465,941

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1177556	0	1599632	508524	1,091,108	1,021,921	501602
2	919568	0	1210061	503438	706,623	580,540	335792
3	756360	0	974075	498404	475,671	342,801	239207
4	640034	0	812513	493420	319,093	201,721	176579
5	556296	0	697994	488486	209,508	116,178	134239
6	490108	0	609985	483602	126,383	61,477	103818
7	439305	0	540908	483602	57,306	24,453	81470
	=====	=====	=====	=====	=====	=====	=====
	4979227	0	6445168	3459476	2,985,692	2,349,091	1572707

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 25.84 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 534,296 RI OIL VAL: 357,709

WI PAYOUT: 3.3 GAS VAL: 1,814,793 GAS VAL: 1,214,996

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,926,650 WI TOTAL: 2,353,940 RI TOTAL: 1,572,710

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 2.92

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
508,524			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 28.3 D B: .700 De/Dt: 36.0 / 10.0

GAS: 1,847.0 D B: 1.000 De/Dt: 24.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,520,080

LAST YR RI VAL: 4,343,980

LAST YR 8/8 VAL: 14,864,060

LAST YR OIL PROD: 14,266

LAST YR GAS PROD: 772,786

REMARKS1:

REMARKS2:

MC1: S

MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11964 - HS STATE 113-21X111-4 #W107H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 292146 - W107H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8825

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

OPERATOR NAME....: BPX OPERATING COMPAN				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 31913800				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)				-----	-----	-----	----	----	----	----	-----	
				1	50,090	588,413	0	69.66	3.33	3.33	.00	2616952
ALT FRZ.:		ALT G\$ RRC:		2	34,262	456,416	0	70.95	3.33	3.33	.00	1823167
ALT JOB#:		UNIT.....:		3	26,837	372,922	0	72.26	3.33	3.33	.00	1454431
ALT LSE#:		HCG.....:		4	22,393	315,302	0	73.61	3.32	3.32	.00	1236262
ALT RRC#:		GRAPH.....:		5	19,386	273,127	0	74.97	3.31	3.31	.00	1090026
				6	17,195	240,916	0	76.37	3.31	3.31	.00	984887
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,476	215,507	0	76.37	3.31	3.31	.00	886427
---	-----	-----	-----	8	13,928	193,956	0	76.37	3.31	3.31	.00	797761
00	CULBERSON COUNTY APP	1.000000	12,011,300	9	12,535	174,560	0	76.37	3.31	3.31	.00	717973
01	CULBERSON COUNTY	1.000000	12,011,300	10	11,282	157,104	0	76.37	3.31	3.31	.00	646205
30	CULBERSON-ALLAMOORE	1.000000	12,011,300	11	10,154	141,394	0	76.37	3.31	3.31	.00	581596
60	CULBERSON COUNTY HOS	1.000000	12,011,300	=====	=====	=====						=====
				233,538	3,129,617	0						12,835,687

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	1469561	0	4086513	964524	3,121,989	2,924,023	1281421
			2	1139899	0	2963066	954878	2,008,188	1,649,866	822251
			3	931373	0	2385804	945330	1,440,474	1,038,106	585890
			4	785102	0	2021364	935876	1,085,488	686,212	439289
			5	678038	0	1768064	926518	841,546	466,663	340034
			6	598074	0	1582961	917252	665,709	323,820	269415
			7	534996	0	1421423	917253	504,170	215,129	214090
*** PARAMETERS ***			8	481496	0	1279257	917253	362,004	135,494	170508
			9	433345	0	1151318	917253	234,065	76,850	135801
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	10	390011	0	1036216	917253	118,963	34,262	108164
YRS FLAT:	FMVF:	8/8 RES:	11	351011	0	932607	917253	15,354	3,879	86151
			=====							
				7792906	0	20628593	1023064310	3,397,950	7,554,304	4453014

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.64									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.64									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
964,524										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 179.0 D B: 1.400 De/Dt: 39.0 / 10.0

GAS: 1,868.0 D B: 1.000 De/Dt: 25.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,378,130

LAST YR RI VAL: 4,248,340

LAST YR 8/8 VAL: 14,626,470

LAST YR OIL PROD: 93,903

LAST YR GAS PROD: 899,975

REMARKS1:

REMARKS2:

MC1: S

MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11965 - HS STATE 113-20X-111-5 #W108H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 292177 - W108H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8842

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 11,288	369,348	0	69.66	2.95	2.95	.00	589742
ALT RRC#:	GRAPH.....:	2 7,378	257,318	0	70.95	2.95	2.95	.00	392602
		=====	=====	=====					=====
		18,666	626,666	0					982,344

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,165,280	1	817182	0	1406924	942524	464,400	433,053	439237
01	CULBERSON COUNTY	1.000000	1,165,280	2	569316	0	961918	933098	28,820	23,368	263427
30	CULBERSON-ALLAMOORE	1.000000	1,165,280		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,165,280		1386498	0	2368842	1875622	493,220	456,421	702664

\$/BBLRESV:	13.52	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	189,275	RI OIL VAL:	291,390
WI PAYOUT:	1.0	GAS VAL:	267,146	GAS VAL:	411,273
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,165,280	WI TOTAL:	462,620	RI TOTAL:	702,660

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
942,524		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 40.3 D B: .900 De/Dt: 40.0 / 10.0

GAS: 1,265.0 D B: 1.000 De/Dt: 35.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,500,390

LAST YR RI VAL: 2,759,980

LAST YR 8/8 VAL: 7,260,370

LAST YR OIL PROD: 28,203

LAST YR GAS PROD: 550,727

REMARKS1:

REMARKS2:

MC1: S

MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11966 - HS STATE 113-20X111-5 #W107H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292216 - W107H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8806
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 27,989	515,741	0	69.66	3.06	3.06	.00	1462285
ALT JOB#:	2 21,481	405,327	0	70.95	3.05	3.05	.00	1143058
ALT LSE#:	3 17,436	335,221	0	72.26	3.05	3.05	.00	944944
ALT RRC#:	4 14,674	286,559	0	73.61	3.05	3.05	.00	810115
	5 12,669	250,708	0	74.97	3.04	3.04	.00	712346
	6 11,147	223,148	0	76.37	3.04	3.04	.00	638472
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 9,951	200,833	0	76.37	3.04	3.04	.00	569968
---	8 8,956	180,750	0	76.37	3.04	3.04	.00	512977
00 CULBERSON COUNTY APP 1.000000 7,045,390	9 8,060	162,675	0	76.37	3.04	3.04	.00	461657
01 CULBERSON COUNTY 1.000000 7,045,390	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 7,045,390	132,363	2,560,962	0					7,255,822
60 CULBERSON COUNTY HOS 1.000000 7,045,390								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1183626	0	2645911	865024	1,780,887	1,660,677	826044
	2 927186	0	2070244	856373	1,213,871	984,291	566950
	3 766818	0	1711762	847810	863,952	609,181	411205
	4 655504	0	1465619	839331	626,288	384,002	308840
	5 571614	0	1283960	830938	453,022	241,532	237332
	6 508777	0	1147249	822629	324,620	150,501	186019
	7 457899	0	1027867	822630	205,237	82,742	146197
	8 412110	0	925087	822630	102,457	35,918	115417
	9 370899	0	832556	822630	9,926	3,026	91117
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	5854433	0	13110255	7529995	5,580,260	4,151,870	2889121

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 23.15 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,297,836 RI OIL VAL: 1,598,972
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.34 WI PAYOUT: 3.5 GAS VAL: 1,854,030 GAS VAL: 1,290,146
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,045,390 WI TOTAL: 4,156,270 RI TOTAL: 2,889,120
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
865,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.5 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 1,627.0 D B: 1.100 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,235,950
LAST YR RI VAL: 4,061,100
LAST YR 8/8 VAL: 12,297,050

LAST YR OIL PROD: 33,300
LAST YR GAS PROD: 626,692

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/23/2024 MNRLTCHA

LEASE#, NAME.....: 11292 - HORSESHOESPRING ST 113-24X1#1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278243 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				1	137054	0	534064	585000	-50,936	-47,293
00	CULBERSON COUNTY APP	1.000000	173,450		=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	173,450		137054	0	534064	585000	50,936-	47,293-
30	CULBERSON-ALLAMOORE	1.000000	173,450							
60	CULBERSON COUNTY HOS	1.000000	173,450							
				\$/BBLRESV:	6.17		EQUIP VAL:	7,435		
				\$/BBLPROD:	0		WI OIL VAL:	0	RI OIL VAL:	123,404
				WI PAYOUT:	.0		GAS VAL:	0	GAS VAL:	42,601
				RI PAYOUT:	.9		PRD VAL:	0	PRD VAL:	0
							=====			=====
				8/8 VALUE:	173,450	WI TOTAL:	7,440	RI TOTAL:	166,010	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

585,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.4 D B: 1.200 De/Dt: 44.0 / 10.0
GAS: 244.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 45,200
LAST YR RI VAL: 214,690
LAST YR 8/8 VAL: 259,890

LAST YR OIL PROD: 17,961
LAST YR GAS PROD: 76,871

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11302 - MDJ MINERALS 58-T2-22 #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 278549 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 14710

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 18,540	77,304	0	69.66	2.53	2.53	.00	968622
ALT JOB#:	2 13,345	45,836	0	70.95	2.53	2.53	.00	710121
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	31,885	123,140	0					1,678,743
GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	968,940	1	146684	0	1115306	751524	363,782	342,217	351288
01	CULBERSON COUNTY	1.000000	968,940	2	86974	0	797095	744008	53,087	44,195	224162
30	CULBERSON-ALLAMOORE	1.000000	968,940		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	968,940		233658	0	1912401	1495532	416,869	386,412	575450
					\$/BBLRESV: 14.18		EQUIP VAL:		7,081		
					\$/BBLPROD: 0		WI OIL VAL:		339,200		RI OIL VAL: 505,141
					WI PAYOUT: 1.6		GAS VAL:		47,212		GAS VAL: 70,308
					RI PAYOUT: 1.8		PRD VAL:		0		PRD VAL: 0
							=====				=====
					8/8 VALUE:		968,940		WI TOTAL:		393,490
									RI TOTAL:		575,450

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
751,524		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 62.0 D B: 1.000 De/Dt: 32.0 / 10.0

GAS: 298.0 D B: .900 De/Dt: 48.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440

LAST YR RI VAL: 112,670

LAST YR 8/8 VAL: 120,110

LAST YR OIL PROD: 17,192

LAST YR GAS PROD: 87,503

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11337 - HSS STATE 113-23X14 #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 278957 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8933

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 71052900	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: PHANTOM (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 12,051	408,370	0	69.66	3.13	3.13	.00	629604
ALT JOB#:	2 7,645	253,305	0	70.95	3.13	3.13	.00	406810
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	19,696	661,675	0					1,036,414
GRAPH.....:								

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
00	CULBERSON COUNTY APP	1.000000	1,517,720	1	958649	0	1588253	905524	682,729	642,257	500252
01	CULBERSON COUNTY	1.000000	1,517,720	2	594633	0	1001443	896468	104,975	87,391	281629
30	CULBERSON-ALLAMOORE	1.000000	1,517,720		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,517,720		1553282	0	2589696	1801992	787,704	729,648	781881

\$/BBLRESV: 19.77	EQUIP VAL: 6,196	
\$/BBLPROD: 0	WI OIL VAL: 292,010	RI OIL VAL: 312,913
WI PAYOUT: 1.5	GAS VAL: 437,638	GAS VAL: 468,967
RI PAYOUT: 1.8	PRD VAL: 0	PRD VAL: 0
	=====	=====
8/8 VALUE: 1,517,720	WI TOTAL: 735,840	RI TOTAL: 781,880

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
905,524		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 44.9 D B: 1.100 De/Dt: 44.0 / 10.0

GAS: 1,552.0 D B: 1.100 De/Dt: 46.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,949,380

LAST YR RI VAL: 1,865,360

LAST YR 8/8 VAL: 3,814,740

LAST YR OIL PROD: 12,384

LAST YR GAS PROD: 359,011

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11606 - MDJ MINERALS 58-T2-22 W102H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284436 - W102H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9492
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	15,835	87,615	0	69.93	2.80	2.80	.00	830506
ALT JOB#:			UNIT.....:	3	13,890	75,408	0	71.24	2.79	2.79	.00	742143
ALT LSE#:			HCG.....:	4	12,371	66,300	0	72.56	2.79	2.79	.00	673230
ALT RRC#:			GRAPH.....:	5	11,134	59,236	0	73.90	2.78	2.78	.00	617102
				6	10,021	53,312	0	75.28	2.78	2.78	.00	565786
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,019	47,981	0	75.28	2.78	2.78	.00	509213
---	-----	-----	-----	8	8,117	43,183	0	75.28	2.78	2.78	.00	458286
00	CULBERSON COUNTY APP	1.000000	3,624,730	9	7,305	38,865	0	75.28	2.78	2.78	.00	412440
01	CULBERSON COUNTY	1.000000	3,624,730	10	6,575	34,979	0	75.28	2.78	2.78	.00	371225
30	CULBERSON-ALLAMOORE	1.000000	3,624,730		=====	=====	=====					=====
60	CULBERSON COUNTY HOS	1.000000	3,624,730		112,681	611,771	0					6,128,160

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----		-----		-----	-----	-----
			1	221060	0	1169289	452524	716,765	668,383	365049
			2	183992	0	1014498	447998	566,500	459,357	277827
			3	157791	0	899934	443519	456,415	321,822	216185
			4	138733	0	811963	439083	372,880	228,627	171099
			5	123507	0	740609	434693	305,916	163,102	136896
			6	111156	0	676942	430346	246,596	114,326	109761
			7	100040	0	609253	430346	178,907	72,126	86656
			8	90037	0	548323	430346	117,977	41,358	68410
*** PARAMETERS ***			9	81034	0	493474	430346	63,128	19,244	54008
			10	72931	0	444156	430346	13,810	3,661	42641
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1280281	0	7408441	4369547	3,038,894	2,092,006	1528532
YRS FLAT:	FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.55	GAS WI GR PRICE: 3.06	\$/BBLRESV: 20.48	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.06	\$/BBLPROD: 0	WI OIL VAL: 1,730,478
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	GAS VAL: 361,526
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 3,624,730	WI TOTAL: 2,096,200
			RI TOTAL: 1,528,530

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
452,524			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 54.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 318.0 D B: 1.100 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,492,320
LAST YR RI VAL: 2,716,510
LAST YR 8/8 VAL: 8,208,830

LAST YR OIL PROD: 22,171
LAST YR GAS PROD: 130,769

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11607 - MDJ MINERALS 58-T2-22 W103H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284437 - W103H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9451
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	15,995		221,719	0	68.66	3.22	3.22	.00	823663
				2	14,075		196,561	0	69.93	3.21	3.21	.00	738199
				3	12,386		176,535	0	71.24	3.20	3.20	.00	661784
				4	10,898		158,882	0	72.56	3.20	3.20	.00	593069
				5	9,590		142,994	0	73.90	3.19	3.19	.00	531526
				6	8,440		128,695	0	75.28	3.19	3.19	.00	476522
				7	7,427		115,826	0	75.28	3.19	3.19	.00	419328
				8	6,535		104,243	0	75.28	3.19	3.19	.00	368966
00	CULBERSON COUNTY APP	1.000000	4,795,960	9	5,752		93,819	0	75.28	3.19	3.19	.00	324758
01	CULBERSON COUNTY	1.000000	4,795,960	10	5,062		84,437	0	75.28	3.19	3.19	.00	285801
30	CULBERSON-ALLAMOORE	1.000000	4,795,960	11	4,454		75,993	0	75.28	3.19	3.19	.00	251473
60	CULBERSON COUNTY HOS	1.000000	4,795,960	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					100,614		1,499,704	0					5,475,089

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	535451	0	1359114	435524	923,590	861,247	424311
2	473221	0	1211420	431168	780,252	632,683	331754
3	423684	0	1085468	426857	658,611	464,393	260755
4	381317	0	974386	422588	551,798	338,329	205327
5	342113	0	873639	418362	455,277	242,736	161486
6	307903	0	784425	414178	370,247	171,654	127189
7	277114	0	696442	414178	282,264	113,795	99057
8	249401	0	618367	414178	204,189	71,581	77150
9	224462	0	549220	414178	135,042	41,166	60109
10	202016	0	487817	414178	73,639	19,520	46832
11	181813	0	433286	414178	19,108	4,404	36488
=====	=====	=====	=====	=====	=====	=====	=====
	3598495	0	9073584	4619567	4,454,017	2,961,508	1830458

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.55	GAS WI GR PRICE: 3.51						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.51						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 23.68	EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 1,787,001	RI OIL VAL: 1,104,515			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1	GAS VAL: 1,174,504	GAS VAL: 725,941			
		RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
435,524				8/8 VALUE: 4,795,960	WI TOTAL: 2,965,500	RI TOTAL: 1,830,460	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.7 D B: .001 De/Dt: 12.0 / 10.0
GAS: 648.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,400,080
LAST YR RI VAL: 1,590,150
LAST YR 8/8 VAL: 3,990,230

LAST YR OIL PROD: 12,233
LAST YR GAS PROD: 201,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11593 - MDJ MINERALS 58-T2-22 W104H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284548 - W104H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9473
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 2,837,310

01 CULBERSON COUNTY 1.000000 2,837,310

30 CULBERSON-ALLAMOORE 1.000000 2,837,310

60 CULBERSON COUNTY HOS 1.000000 2,837,310

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 421631 0 1205333 505524 699,809 655,434 377961
2 358389 0 983983 500468 483,515 397,241 273055
3 303617 0 827712 495464 332,248 239,441 203264
4 258092 0 711411 490509 220,902 139,647 154607
5 218661 0 619993 485603 134,390 74,523 119237
6 185250 0 546763 480747 66,016 32,112 93057
7 157481 0 481561 480748 813 347 72531
1903121 0 5376756 3439063 1,937,693 1,538,745 1293712

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
505,524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 48.0 D B: 1.000 De/Dt: 24.0 / 10.0
GAS: 560.0 D B: .001 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,815,830
LAST YR RI VAL: 2,278,420
LAST YR 8/8 VAL: 6,094,250

LAST YR OIL PROD: 23,409
LAST YR GAS PROD: 201,697

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11610 - MDJ MINERALS 58-T2-22 W108H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 285325 - W108H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9411

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

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00 CULBERSON COUNTY APP 1.000000 3,301,230

01 CULBERSON COUNTY 1.000000 3,301,230

30 CULBERSON-ALLAMOORE 1.000000 3,301,230

60 CULBERSON COUNTY HOS 1.000000 3,301,230

00 CULBERSON COUNTY APP 1.000000 3,301,230

01 CULBERSON COUNTY 1.000000 3,301,230

30 CULBERSON-ALLAMOORE 1.000000 3,301,230

60 CULBERSON COUNTY HOS 1.000000 3,301,230

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.55 GAS WI GR PRICE: 3.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

862,524

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 50.5 D B: .900 De/Dt: 14.0 / 10.0

GAS: 911.0 D B: 1.600 De/Dt: 18.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,599,570

LAST YR RI VAL: 2,139,150

LAST YR 8/8 VAL: 4,738,720

LAST YR OIL PROD: 21,024

LAST YR GAS PROD: 282,715

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11695 - HSS STATE 113-23X14

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 286919 - 2H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9042

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	10,389	155,273	0	69.66	3.08	3.08	.00	542773
00	CULBERSON COUNTY APP	1.000000	453,480	---	---	---	---	---	---	---	---	---
01	CULBERSON COUNTY	1.000000	453,480	---	---	---	---	---	---	---	---	---
30	CULBERSON-ALLAMOORE	1.000000	453,480	---	---	---	---	---	---	---	---	---
60	CULBERSON COUNTY HOS	1.000000	453,480	---	---	---	---	---	---	---	---	---

\$/BBLRESV: 12.70

EQUIP VAL: 6,506

\$/BBLPROD: 0

WI OIL VAL: 98,930

RI OIL VAL: 170,198

WI PAYOUT: 1.0

GAS VAL: 65,376

GAS VAL: 112,472

RI PAYOUT: .9

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 453,480

WI TOTAL: 170,810

RI TOTAL: 282,670

*** PARAMETERS ***

MO SHIFT: 12

DISC: 14.0

YRS MAX: 1

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.65

GAS WI GR PRICE: 3.36

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 3.36

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

726,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 34.0 D B: 1.100 De/Dt: 29.0 / 10.0

GAS: 500.0 D B: 1.000 De/Dt: 27.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,341,450

LAST YR RI VAL: 2,306,180

LAST YR 8/8 VAL: 5,647,630

LAST YR OIL PROD: 15,421

LAST YR GAS PROD: 252,338

REMARKS1:

REMARKS2:

MC1: S

MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11995 - MDJ MINERALS 58-T2-22 W114H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293256 - W114H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9313
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME....: BPX OPERATING COMPAN
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
				1	31,695		189,068		0		68.67	3.02		3.02		.00		1632372	
				2	22,556		135,309		0		69.94	3.01		3.01		.00		1183175	
				3	17,751		106,121		0		71.24	3.00		3.00		.00		948436	
				4	14,746		87,655		0		72.57	3.00		3.00		.00		802588	
				5	12,674		74,869		0		73.91	2.99		2.99		.00		702552	
				6	11,148		65,460		0		75.29	2.99		2.99		.00		629500	
				7	9,977		58,236		0		75.29	2.99		2.99		.00		563376	
				8	8,979		52,412		0		75.29	2.99		2.99		.00		507022	
00	CULBERSON COUNTY APP	1.000000	6,469,190	9	8,081		47,171		0		75.29	2.99		2.99		.00		456314	
01	CULBERSON COUNTY	1.000000	6,469,190	10	7,273		42,454		0		75.29	2.99		2.99		.00		410688	
30	CULBERSON-ALLAMOORE	1.000000	6,469,190	11	6,546		38,209		0		75.29	2.99		2.99		.00		369636	
60	CULBERSON COUNTY HOS	1.000000	6,469,190	12	5,891		34,388		0		75.29	2.99		2.99		.00		332650	

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

				1	428239		0	2060611	401024	1,659,587	1,554,353		646152	
				2	305460		0	1488635	397013	1,091,622	896,843		413096	
				3	238772		0	1187208	393043	794,165	572,331		291546	
				4	197224		0	999812	389113	610,699	386,065		217282	
				5	167894		0	870446	385222	485,224	269,071		167405	
				6	146794		0	776294	381370	394,924	192,103		132123	
				7	130594		0	693970	381371	312,599	133,386		104523	
				8	117534		0	624556	381371	243,185	91,022		83245	
				9	105781		0	562095	381371	180,724	59,338		66301	
				10	95203		0	505891	381371	124,520	35,863		52807	
				11	85684		0	455320	381371	73,949	18,682		42061	
				12	77115		0	409765	381371	28,394	6,293		33497	

=====

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLRESV: 28.68 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 3,384,416 RI OIL VAL: 1,806,508
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.1 GAS VAL: 830,930 GAS VAL: 443,527
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,469,190 WI TOTAL: 4,219,150 RI TOTAL: 2,250,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.0 D B: 1.200 De/Dt: 34.0 / 10.0
GAS: 638.0 D B: 1.100 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,132,950
LAST YR RI VAL: 1,336,030
LAST YR 8/8 VAL: 4,468,980

LAST YR OIL PROD: 39,031
LAST YR GAS PROD: 304,644

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 389 REEVES

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11152 - BETTYE HANSARD STATE 45-3

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 272207 - 2H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 10617

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.160000	1,250						
01	CULBERSON COUNTY	.160000	1,250	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	.160000	1,250	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.160000	1,250	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
85	CULBERSON CAD (REEVE	.840000	6,560	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.35	GAS WI GR PRICE: 1.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
342,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: .2 D B: 1.000 De/Dt: 18.3 / 10.0

GAS: 90.0 D B: 1.000 De/Dt: 14.1 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 176,460

LAST YR RI VAL: 247,150

LAST YR 8/8 VAL: 423,610

LAST YR OIL PROD: 298

LAST YR GAS PROD: 74,286

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 12174 - MDJ MINERALS 58-T2-22X27 3L

FULL WI DECIMAL = .851348

#WELLS: 1

RRC#, WELL#.....: 295546 - B315H RRC DIST.: 08

FULL RI DECIMAL = .148652

DEPTH: 8659

OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	2	69,470	608,124	0	68.21	2.30	2.30	.00	4034154		
ALT JOB#:	UNIT.....:	3	46,077	412,069	0	69.47	2.30	2.30	.00	2725139		
ALT LSE#:	HCG.....:	4	34,529	312,062	0	70.76	2.29	2.29	.00	2080075		
ALT RRC#:	GRAPH.....:	5	27,623	251,236	0	72.07	2.29	2.29	.00	1694855		
		6	23,026	210,299	0	73.41	2.28	2.28	.00	1439066		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,741	180,854	0	73.41	2.28	2.28	.00	1233762
---	-----	-----	-----	8	17,278	158,647	0	73.41	2.28	2.28	.00	1079831
00	CULBERSON COUNTY APP	1.000000	23,196,570	9	15,361	141,300	0	73.41	2.28	2.28	.00	960023
01	CULBERSON COUNTY	1.000000	23,196,570	10	13,825	127,170	0	73.41	2.28	2.28	.00	864027
30	CULBERSON-ALLAMOORE	1.000000	23,196,570	11	12,443	114,453	0	73.41	2.28	2.28	.00	777656
60	CULBERSON COUNTY HOS	1.000000	23,196,570	12	11,199	103,008	0	73.41	2.28	2.28	.00	699909
				13	10,079	92,707	0	73.41	2.28	2.28	.00	629912
				14	9,071	83,436	0	73.41	2.28	2.28	.00	566914
				15	8,164	75,092	0	73.41	2.28	2.28	.00	510229
				16	7,348	67,583	0	73.41	2.28	2.28	.00	459231
				17	6,613	60,825	0	73.41	2.28	2.28	.00	413296
				=====	=====	=====						=====
					477,392	4,183,889	0					28,465,055

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2330485	0	10627461	550024	10,077,437	9,356,698	1730383
				2	1190768	0	5224922	544523	4,680,399	3,746,238	739767
				3	806872	0	3532011	539078	2,992,933	2,065,154	434852
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		4	608392	0	2688467	533688	2,154,779	1,281,748	287825
YRS FLAT:	FMVF:	8/8 RES:		5	489806	0	2184661	528351	1,656,310	849,340	203379
				6	408206	0	1847272	523067	1,324,205	585,378	149540
OIL WELLHEAD PRICE: 73.68	GAS WI GR PRICE: 2.52			7	351051	0	1584813	523067	1,061,746	404,621	111560
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52			8	307945	0	1387776	523067	864,709	284,074	84947
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	274274	0	1234297	523067	711,230	201,428	65699
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	246846	0	1110873	523067	587,806	143,513	51417
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	222162	0	999818	523067	476,751	100,341	40239
				12	199946	0	899855	523067	376,788	68,364	31494
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	179951	0	809863	523067	286,796	44,858	24646
-----	-----	-----	-----	14	161955	0	728869	523067	205,802	27,750	19289
550,024				15	145759	0	655988	523067	132,921	15,451	15095
-----	-----	-----	-----	16	131184	0	590415	523067	67,348	6,748	11814
				17	118066	0	531362	523067	8,295	717	9245
				=====	=====	=====	=====	=====	=====	=====	=====
					8173668	0	36638723	897246827	666,255	19,182,421	4011191

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 706.0 D B: 1.000 De/Dt: 65.0 / 10.0

GAS: 5,318.0 D B: 1.000 De/Dt: 60.0 / 10.0

PRD: M B: De/Dt: /

8/8 VALUE: 23,196,570

WI TOTAL: 19,185,380

RI TOTAL: 4,011,190

\$/BBLRESV: 36.67

EQUIP VAL: 2,980

\$/BBLPROD: 0

WI OIL VAL: 14,903,034

RI OIL VAL: 3,116,338

WI PAYOUT: 3.7

GAS VAL: 4,279,368

GAS VAL: 894,849

RI PAYOUT: 4.4

PRD VAL: 0

PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 140,346

LAST YR GAS PROD: 834,722

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 12180 - MDJ MINERALS 58-T2-22X27 2D FULL WI DECIMAL = .850763 #WELLS: 1
RRC#, WELL#.....: 295753 - B204H RRC DIST.: 08 FULL RI DECIMAL = .149237 DEPTH: 8107
OPERATOR#, AGENT#: 085408 -

OPERATOR NAME.....: BPX OPERATING COMPAN
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	742,660	1	141983	0	15,041	47,011	1033375	505024	528,351	490,563	169034
01	CULBERSON COUNTY	1.000000	742,660	2	72853	0	7,177	24,122	506068	499973	6,095	4,878	71983
30	CULBERSON-ALLAMOORE	1.000000	742,660										
60	CULBERSON COUNTY HOS	1.000000	742,660		214836	0			1539443	1004997	534,446	495,441	241017

\$/BBLRESV: 22.55 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 426,300 RI OIL VAL: 207,382
WI PAYOUT: .9 GAS VAL: 69,141 GAS VAL: 33,635
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 742,660 WI TOTAL: 501,640 RI TOTAL: 241,020

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
505,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 211.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 11,392
LAST YR GAS PROD: 40,353

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11426 - HH SW 3 #1H-4H

FULL WI DECIMAL = .984375

#WELLS: 4

RRC#, WELL#.....: 47315 - 4H

RRC DIST.: 08

FULL RI DECIMAL = .015625

DEPTH: 7752

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

OIL FIELD#.....: 24366100

OIL FIELD NAME...: DERBY (BONE SPRING)

8/8 ANNUAL

8/8 ANNUAL

8/8 ANNUAL

OIL

WIGAS

RIGAS

PRD

WI OIL

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

1 48,266 430,389 0 69.50 2.36 2.36 .00 3302073

2 42,357 395,958 0 70.79 2.36 2.36 .00 2951601

3 37,740 364,281 0 72.11 2.35 2.35 .00 2678909

4 33,966 335,139 0 73.45 2.35 2.35 .00 2455821

5 30,569 308,328 0 74.81 2.35 2.35 .00 2251135

6 27,512 283,662 0 76.19 2.35 2.35 .00 2063387

JUR JURISDICTION NAME PERCENT 8/8 VALUE

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220,410 2,117,757 0 15,702,926

00 CULBERSON COUNTY APP 1.000000 4,366,850

01 CULBERSON COUNTY 1.000000 4,366,850

30 CULBERSON-ALLAMOORE 1.000000 4,366,850

60 CULBERSON COUNTY HOS 1.000000 4,366,850

WI GAS

WI PRD

WI GROSS

OPERATING

WI NET

PV WI NET

PV RI NET

1 999847 0 4301920 2565000 1,736,920 1,626,782 64237

2 919860 0 3871461 2565000 1,306,461 1,073,350 51158

3 842684 0 3521593 2565000 956,593 689,388 41181

4 775271 0 3231092 2565000 666,092 421,083 33437

5 713249 0 2964384 2565000 399,384 221,470 27148

6 656190 0 2719577 2565000 154,577 75,191 22041

=====

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=====

=====

=====

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4907101 0 20610027 15390000 5,220,027 4,107,264 239202

\$/BBLRESV: 14.42

EQUIP VAL: 20,390

\$/BBLPROD: 0

WI OIL VAL: 3,129,353

RI OIL VAL: 182,250

WI PAYOUT: 3.2

GAS VAL: 977,907

GAS VAL: 56,952

RI PAYOUT: 4.0

PRD VAL: 0

PRD VAL: 0

=====

=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 4,366,850

WI TOTAL: 4,127,650

RI TOTAL: 239,200

OIL WELLHEAD PRICE: 76.48

GAS WI GR PRICE: 2.58

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.58

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,565,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 141.9 D B: 1.000 De/Dt: 13.0 / 10.0

GAS: 1,229.0 D B: .001 De/Dt: 8.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,392,140

LAST YR RI VAL: 394,610

LAST YR 8/8 VAL: 9,786,750

LAST YR OIL PROD: 47,652

LAST YR GAS PROD: 468,935

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11421 - HH SW 5 #1H-4H FULL WI DECIMAL = .968750 #WELLS: 4
RRC#, WELL#.....: 47713 - 4H RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 7611
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
OIL FIELD#.....: 24366100
OIL FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	52,257	772,104	0	69.50	2.36	2.36	.00	3518366
				2	47,031	657,263	0	70.79	2.36	2.36	.00	3225283
				3	42,328	572,202	0	72.11	2.35	2.35	.00	2956889
				4	38,095	506,656	0	73.45	2.35	2.35	.00	2710638
				5	34,286	454,596	0	74.81	2.35	2.35	.00	2484781
				6	30,857	409,136	0	76.19	2.35	2.35	.00	2277526
				7	27,771	368,222	0	76.19	2.35	2.35	.00	2049751
				8	24,994	331,400	0	76.19	2.35	2.35	.00	1844784
00	CULBERSON COUNTY APP	1.000000	12,058,070	9	22,495	298,260	0	76.19	2.35	2.35	.00	1660335
01	CULBERSON COUNTY	1.000000	12,058,070	10	20,246	268,434	0	76.19	2.35	2.35	.00	1494338
30	CULBERSON-ALLAMOORE	1.000000	12,058,070	11	18,221	241,591	0	76.19	2.35	2.35	.00	1344875
60	CULBERSON COUNTY HOS	1.000000	12,058,070	12	16,399	217,432	0	76.19	2.35	2.35	.00	1210395
				=====	=====	=====	=====					=====
					374,980	5,097,296	0					26,777,961

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1765223	0	5283589	3150000	2,133,589	1,998,298	160335
				2	1502668	0	4727951	1575000	3,152,951	2,590,370	126968
				3	1302654	0	4259543	1575000	2,684,543	1,934,670	101229
				4	1153434	0	3864072	1575000	2,289,072	1,447,083	81267
				5	1034916	0	3519697	1575000	1,944,697	1,078,393	65507
				6	931424	0	3208950	1575000	1,633,950	794,803	52854
				7	838280	0	2888031	1575000	1,313,031	560,270	42095
				8	754453	0	2599237	1575000	1,024,237	383,361	33526
				9	679008	0	2339343	1575000	764,343	250,957	26703
				10	611107	0	2105445	1575000	530,445	152,773	21268
				11	549997	0	1894872	1575000	319,872	80,813	16940
				12	494998	0	1705393	1575000	130,393	28,896	13491
				=====	=====	=====	=====	=====	=====	=====	=====
					11618162	0	38396123	2047500017,921,123	11,300,687		742183

*** PARAMETERS ***
MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$/BBLRESV: 21.70 EQUIP VAL: 15,216
\$/BBLPROD: 0 WI OIL VAL: 7,881,246 RI OIL VAL: 517,608
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.5 GAS VAL: 3,419,430 GAS VAL: 224,574
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
3,150,000
1
50.0 1
8/8 VALUE: 12,058,070 WI TOTAL: 11,315,890 RI TOTAL: 742,180

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 151.0 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 2,311.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 28,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,338,320
LAST YR RI VAL: 1,018,630
LAST YR 8/8 VAL: 18,356,950

LAST YR OIL PROD: 47,007
LAST YR GAS PROD: 698,943

REMARKS1: 1H 2H 3H 4H
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

```
LEASE#, NAME.....: 11404 - HH SW 3 7HC          FULL WI DECIMAL = .984375          #WELLS:      1
RRC#, WELL#.....: 281609 -      7HC RRC DIST.: 08  FULL RI DECIMAL = .015625          DEPTH: 9852
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	19,003	510,779	0	1,303,065

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
-----------	-------------	----------------------	-------------------	---------------------	-----------------------	-------------------	----------------------	-----------------------

[illegible][illegible]

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.65	GAS WI GR PRICE:	.62
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.62
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,577,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	56.9 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	1,633.0 D	B: 1.000	De/Dt: 26.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 1,299,140
LAST YR RI VAL: 90,950
LAST YR 8/8 VAL: 1,390,090

LAST YR OIL PROD: 19,511
LAST YR GAS PROD: 458,177

```
REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11405 - HH SW 3 8HD FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 281610 - 8HD RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 10184
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,000			
-----	-----	-----	-----
	25.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11402 - HH SW 3 5HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 281639 - 5HC RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9762
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	155409	0	2109699	3060000	-950,301	-886,155				
00	CULBERSON COUNTY APP	1.000000	37,870	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	37,870		155409	0	2109699	3060000	950,301-	886,155-				
30	CULBERSON-ALLAMOORE	1.000000	37,870											
60	CULBERSON COUNTY HOS	1.000000	37,870											
					\$/BBLRESV: 29.26		EQUIP VAL:		6,506					

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 29.26 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 29,054
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,310
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 37,870 WI TOTAL: 6,510 RI TOTAL: 31,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
3,060,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.8 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,837.0 D B: 1.100 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,339,620
LAST YR RI VAL: 117,060
LAST YR 8/8 VAL: 1,456,680

LAST YR OIL PROD: 27,423
LAST YR GAS PROD: 555,198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11472 - HH SW 5 26HA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 282232 - 26HA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9119
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	369516	0	1881948	2250000	-368,052	-343,209
00	CULBERSON COUNTY APP	1.000000	63,370		=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	63,370		369516	0	1881948	2250000	368,052-	343,209-
30	CULBERSON-ALLAMOORE	1.000000	63,370							
60	CULBERSON COUNTY HOS	1.000000	63,370							
					\$/BBLRESV: 12.70		EQUIP VAL:	6,506		
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	45,694
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	11,164
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	63,370	WI TOTAL:	6,510	RI TOTAL:	56,860

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,250,000			
1			
20.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.9 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 1,177.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,667,660
LAST YR RI VAL: 373,520
LAST YR 8/8 VAL: 3,041,180

LAST YR OIL PROD: 23,548
LAST YR GAS PROD: 421,637

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11473 - HH SW 5 23HA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 282247 - 23HA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9040
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	323,360	1	337143	0	1400677	1170000	230,677	215,106	42319
01	CULBERSON COUNTY	1.000000	323,360	2	261513	0	1192980	1158300	34,680	28,121	31617
30	CULBERSON-ALLAMOORE	1.000000	323,360								
60	CULBERSON COUNTY HOS	1.000000	323,360								

\$/BBLRESV: 6.59 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 187,086 RI OIL VAL: 56,870
WI PAYOUT: 1.5 GAS VAL: 56,140 GAS VAL: 17,066
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 323,360 WI TOTAL: 249,420 RI TOTAL: 73,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,170,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.9 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,188.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,658,530
LAST YR RI VAL: 371,650
LAST YR 8/8 VAL: 5,030,180

LAST YR OIL PROD: 14,075
LAST YR GAS PROD: 402,843

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11475 - HAY BOWEN 29/32 0016WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 282362 - 0016WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9415
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,964,590	1	1016751	0	3944942	3150000	794,942	741,284	604602
01	CULBERSON COUNTY	1.000000	1,964,590	2	820509	0	3322949	3118500	204,449	165,782	446733
30	CULBERSON-ALLAMOORE	1.000000	1,964,590								
60	CULBERSON COUNTY HOS	1.000000	1,964,590		1837260	0	7267891	6268500	999,391	907,066	1051335

\$/BBLRESV: 8.77 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 677,767 RI OIL VAL: 785,566
WI PAYOUT: 1.6 GAS VAL: 229,298 GAS VAL: 265,768
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,964,590 WI TOTAL: 913,260 RI TOTAL: 1,051,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
3,150,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.2 D B: .700 De/Dt: 17.0 / 10.0
GAS: 3,806.0 D B: .900 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,875,020
LAST YR RI VAL: 5,295,440
LAST YR 8/8 VAL: 19,170,460

LAST YR OIL PROD: 53,218
LAST YR GAS PROD: 1,074,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11477 - DR STATE CENTRAL FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282459 - 1213H RRC DIST.: 08 FULL RI DECIMAL = .220000 DEPTH: 8095
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 4.34	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
526,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11478 - HH SW 3 24HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 282646 - 24HC RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9772
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	191647	0	1673958	3600000	-1,926,042	-1,796,034	24886
00	CULBERSON COUNTY APP	1.000000	31,400		=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	31,400		191647	0	1673958	3600000	1,926,042-	1,796,034-	24886
30	CULBERSON-ALLAMOORE	1.000000	31,400								
60	CULBERSON COUNTY HOS	1.000000	31,400								
					\$/BBLRESV: 74.74		EQUIP VAL:	6,506			
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	22,037	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	2,849	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	31,400	WI TOTAL:	6,510	RI TOTAL:	24,890	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,600,000			
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.7 D B: .900 De/Dt: 16.0 / 10.0
GAS: 1,948.0 D B: 1.100 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,228,630
LAST YR RI VAL: 279,210
LAST YR 8/8 VAL: 4,507,840

LAST YR OIL PROD: 23,049
LAST YR GAS PROD: 617,725

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11479 - HH SW 3 27HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 282657 - 27HC RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9863
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,041	535,099	0	69.66	1.10	1.10	.00	1579957
ALT JOB#:	UNIT.....:	2	19,157	419,430	0	70.95	1.10	1.10	.00	1337952
ALT LSE#:	HCG.....:	3	16,314	344,988	0	72.26	1.09	1.09	.00	1160430
ALT RRC#:	GRAPH.....:	4	14,147	293,029	0	73.61	1.09	1.09	.00	1025089
		5	12,449	254,690	0	74.97	1.09	1.09	.00	918719

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	85,108	1,847,236	0				6,022,147
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00	CULBERSON COUNTY APP	1.000000	118,780	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	CULBERSON COUNTY	1.000000	118,780	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	CULBERSON-ALLAMOORE	1.000000	118,780								
60	CULBERSON COUNTY HOS	1.000000	118,780	1	579412	0	2159369	2520000	-360,631	-336,289	32103
				2	454164	0	1792116	1746360	45,756	37,102	23371
				3	370161	0	1530591	1210227	320,364	225,891	17510
				4	314411	0	1339500	1198124	141,376	86,683	13441
				5	273274	0	1191993	1186143	5,850	3,118	10493
				1991422	0	8013569	7860854	152,715	16,505	96918	

\$/BBLRESV:	.15	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	12,403	RI OIL VAL:	72,833
WI PAYOUT:	3.1	GAS VAL:	4,102	GAS VAL:	24,085
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	118,780	WI TOTAL:	21,860	RI TOTAL:	96,920

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,520,000			
1			
30.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.8 D B: .800 De/Dt: 18.0 / 10.0
GAS: 1,687.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,914,880
LAST YR RI VAL: 196,900
LAST YR 8/8 VAL: 4,111,780

LAST YR OIL PROD: 22,787
LAST YR GAS PROD: 679,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11518 - HAY BOWEN 29/32 0015WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 282678 - 0015WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9519
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 450,870
01 CULBERSON COUNTY 1.000000 450,870
30 CULBERSON-ALLAMOORE 1.000000 450,870
60 CULBERSON COUNTY HOS 1.000000 450,870

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 39,895 576,567 0 69.66 .98 .98 .00 2388277
39,895 576,567 0 2,388,277
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 485578 0 2873855 3311000 -437,145 -411,231 444360
485578 0 2873855 3311000 437,145- 411,231- 444360
\$/BBLRESV: 9.97 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 369,279
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 75,080
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 450,870 WI TOTAL: 6,510 RI TOTAL: 444,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
3,311,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.8 D B: .700 De/Dt: 18.0 / 10.0
GAS: 1,705.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,114,220
LAST YR RI VAL: 6,613,460
LAST YR 8/8 VAL: 24,727,680

LAST YR OIL PROD: 50,867
LAST YR GAS PROD: 1,377,663

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 11482 - HAY SCARLETT 42/43

FULL WI DECIMAL = .864583

#WELLS: 1

RRC#, WELL#.....: 282726 - 0011WA RRC DIST.: 08

FULL RI DECIMAL = .135417

DEPTH: 9054

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

136,734 3,712,913 0 8,450,244

00 CULBERSON COUNTY APP 1.000000 5,959,170

01 CULBERSON COUNTY 1.000000 5,959,170

30 CULBERSON-ALLAMOORE 1.000000 5,959,170

60 CULBERSON COUNTY HOS 1.000000 5,959,170

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1401301 0 3979329 1550024 2,429,305 2,265,327 583750

2 1156800 0 2880061 1534523 1,345,538 1,091,056 370606

3 985076 0 2305652 1519178 786,474 554,551 260253

4 853096 0 1937013 1503987 433,026 265,505 191793

5 755519 0 1683326 1488947 194,379 103,635 146204

6 674250 0 1490905 1474057 16,848 7,811 113589

5826042 0 14276286 9070716 5,205,570 4,287,885 1666195

\$/BBLRESV: 21.47 EQUIP VAL: 5,098

\$/BBLPROD: 0 WI OIL VAL: 2,538,029 RI OIL VAL: 986,232

WI PAYOUT: 2.7 GAS VAL: 1,749,852 GAS VAL: 679,961

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 5,959,170 WI TOTAL: 4,292,980 RI TOTAL: 1,666,190

OIL WELLHEAD PRICE: 76.10 GAS WI GR PRICE: 1.99

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,550,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 156.0 D B: 1.100 De/Dt: 41.0 / 10.0

GAS: 2,716.0 D B: 1.000 De/Dt: 19.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,623,870

LAST YR RI VAL: 4,354,730

LAST YR 8/8 VAL: 24,978,600

LAST YR OIL PROD: 81,818

LAST YR GAS PROD: 592,187

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/21/2024 MNRLTCHA

LEASE#, NAME.....: 11576 - HAY GIA 16/21 0013WA

FULL WI DECIMAL = .890625

#WELLS: 1

RRC#, WELL#.....: 282794 - 0013WA RRC DIST.: 08

FULL RI DECIMAL = .109375

DEPTH: 9406

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	25,285	189,919	0	70.95	2.37	2.37	.00	1597755
ALT JOB#:	UNIT.....:	3	21,883	150,306	0	72.26	2.36	2.36	.00	1408315
ALT LSE#:	HCG.....:	4	19,222	124,400	0	73.61	2.36	2.36	.00	1260173
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			96,170	722,805	0					6,113,822

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
00	CULBERSON COUNTY APP	1.000000	2,446,820	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	CULBERSON COUNTY	1.000000	2,446,820	--							
30	CULBERSON-ALLAMOORE	1.000000	2,446,820	1	544962	0	2392541	1425500	967,041	901,766	275190
60	CULBERSON COUNTY HOS	1.000000	2,446,820	2	400877	0	1998632	1411245	587,387	476,295	201652
				3	315924	0	1724239	1397132	327,107	230,646	152602
				4	261473	0	1521646	1383161	138,485	84,910	118133
					=====	=====	=====	=====	=====	=====	=====
					1523236	0	7637058	5617038	2,020,020	1,693,617	747577
					\$/BBLRESV:	15.83	EQUIP VAL:	5,620			
					\$/BBLPROD:	0	WI OIL VAL:	1,355,818	RI OIL VAL:	598,470	
					WI PAYOUT:	2.4	GAS VAL:	337,797	GAS VAL:	149,106	
					RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	2,446,820	WI TOTAL:	1,699,240	RI TOTAL:	747,580	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.59		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,425,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 89.1 D B: .800 De/Dt: 16.0 / 10.0

GAS: 850.0 D B: 1.000 De/Dt: 30.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,904,050

LAST YR RI VAL: 2,075,220

LAST YR 8/8 VAL: 9,979,270

LAST YR OIL PROD: 30,786

LAST YR GAS PROD: 401,256

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11489 - DR STATE EAST FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282874 - 3428H RRC DIST.: 08 FULL RI DECIMAL = .220000 DEPTH: 8498
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
478,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11490 - DR STATE EAST FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 282876 - 3029H RRC DIST.: 08 FULL RI DECIMAL = .220000 DEPTH: 8813
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 4.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
526,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11490 - DR STATE EAST FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 283166 - 3028H RRC DIST.: 08 FULL RI DECIMAL = .220000 DEPTH: 8813
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 6.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
160,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/20/2024 MNRLTCHA

LEASE#, NAME.....: 11513 - HAY GIA 16/21 0011WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 283172 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9339
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,419	248,503	0	76.37	2.48	2.48	.00	1116772
---	-----	-----	-----	8	14,450	223,653	0 <td>76.37</td> <td>2.48</td> <td>2.48</td> <td>.00<th>982846</th></td>	76.37	2.48	2.48	.00 <th>982846</th>	982846
00	CULBERSON COUNTY APP	1.000000	7,920,830	9	12,717	201,288	0 <td>76.37</td> <td>2.48</td> <td>2.48</td> <td>.00<th>864973</th></td>	76.37	2.48	2.48	.00 <th>864973</th>	864973
01	CULBERSON COUNTY	1.000000	7,920,830	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	7,920,830		201,382	3,184,123	0					13,150,073
60	CULBERSON COUNTY HOS	1.000000	7,920,830									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1422880	0	3616275	1307000	2,309,275	2,153,399	415944
2	1122500	0	3088462	1293930	1,794,532	1,455,132	311609
3	929511	0	2691401	1280990	1,410,411	994,494	238197
4	793251	0	2372762	1268181	1,104,581	677,263	184209
5	691875	0	2107469	1255499	851,970	454,236	143519
6	611033	0	1880163	1242944	637,219	295,428	112315
7	548881	0	1665653	1242944	422,709	170,415	87283
8	493994	0	1476840	1242944	233,896	81,995	67884
9	444595	0	1309568	1242944	66,624	20,310	52803
	=====	=====	=====	=====	=====	=====	=====
	7058520	0	20208593	11377376	8,831,217	6,302,672	1613763

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,307,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.2 D B: .001 De/Dt: 12.0 / 10.0
GAS: 2,001.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,689,830
LAST YR RI VAL: 2,741,270
LAST YR 8/8 VAL: 15,431,100

LAST YR OIL PROD: 31,163
LAST YR GAS PROD: 586,675

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/21/2024 MNRLTCHA

LEASE#, NAME.....: 11514 - HAY GIA 16/21Q 0012WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 283176 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9441
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,057	313,186	0	69.66	2.34	2.34	.00	1988846
ALT JOB#:	UNIT.....:	2	24,090	227,920	0	70.95	2.34	2.34	.00	1522243
ALT LSE#:	HCG.....:	3	19,304	179,278	0	72.26	2.33	2.33	.00	1242339
ALT RRC#:	GRAPH.....:	4	16,107	147,791	0	73.61	2.33	2.33	.00	1055957
		5	13,822	125,727	0	74.97	2.32	2.32	.00	922897

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	105,380	993,902	0	6,732,282			
-----	-------------------	---------	-----------	---------	---------	---	-----------	--	--	--

00	CULBERSON COUNTY APP	1.000000	3,329,300	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	CULBERSON COUNTY	1.000000	3,329,300	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	CULBERSON-ALLAMOORE	1.000000	3,329,300								
60	CULBERSON COUNTY HOS	1.000000	3,329,300	1	652699	0	2641545	1188000	1,453,545	1,355,431	303829
				2	475000	0	1997243	1176120	821,123	665,824	201511
				3	372030	0	1614369	1164358	450,011	317,307	142877
				4	306689	0	1362646	1152715	209,931	128,717	105789
				5	259783	0	1182680	1141187	41,493	22,122	80540
				2066201		0	8798483	5822380	2,976,103	2,489,401	834546

\$/BBLRESV:	20.30	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,904,798	RI OIL VAL:	638,564
WI PAYOUT:	2.5	GAS VAL:	584,601	GAS VAL:	195,981
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.55		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,188,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.0 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 1,039.0 D B: 1.000 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,734,380
LAST YR RI VAL: 2,097,450
LAST YR 8/8 VAL: 10,831,830

LAST YR OIL PROD: 35,043
LAST YR GAS PROD: 324,676

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11519 - HH SW3 FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 283380 - 18HC RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9555
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	-----	-----	-----	1	510520	0	2225083	2520000	-294,917	-277,434	33373				
00	CULBERSON COUNTY APP	1.000000	39,880	=====	=====	=====	=====	=====	=====	=====	=====				
01	CULBERSON COUNTY	1.000000	39,880		510520	0	2225083	2520000	294,917-	277,434-	33373				
30	CULBERSON-ALLAMOORE	1.000000	39,880												
60	CULBERSON COUNTY HOS	1.000000	39,880												
					\$/BBLRESV:	8.69	EQUIP VAL:				6,506				

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
WI OIL VAL: 25,716
GAS VAL: 7,657
PRD VAL: 0
WI TOTAL: 6,510 RI TOTAL: 33,370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,520,000			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 75.3 D B: .900 De/Dt: 17.0 / 10.0
GAS: 1,918.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,070,080
LAST YR RI VAL: 204,890
LAST YR 8/8 VAL: 3,274,970

LAST YR OIL PROD: 18,647
LAST YR GAS PROD: 562,687

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11517 - HH SW 3 21HC FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 283382 - 21HC RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9568
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	431740	0	1935926	2880000	-944,074	-888,110				
00	CULBERSON COUNTY APP	1.000000	35,550	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	35,550		431740	0	1935926	2880000	944,074-	888,110-				29036
30	CULBERSON-ALLAMOORE	1.000000	35,550											
60	CULBERSON COUNTY HOS	1.000000	35,550											
					\$/BBLRESV: 31.96		EQUIP VAL:		6,506					

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 31.96 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 22,561
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 6,475
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,550 WI TOTAL: 6,510 RI TOTAL: 29,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,880,000			
1			
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.5 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 1,864.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,064,690
LAST YR RI VAL: 286,870
LAST YR 8/8 VAL: 5,351,560

LAST YR OIL PROD: 24,565
LAST YR GAS PROD: 662,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/21/2024 MNRLTCHA

LEASE#, NAME.....: 11575 - HAY GIA 16/21 0021WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 283395 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9459
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,145	106,072	0	76.37	2.15	2.15	.00	894084
---	-----	-----	-----	8 <td>11,831<td>95,465<td>0<td>76.37<td>2.15<td>2.15<th>.00</th><th>804709</th></td></td></td></td></td></td>	11,831 <td>95,465<td>0<td>76.37<td>2.15<td>2.15<th>.00</th><th>804709</th></td></td></td></td></td>	95,465 <td>0<td>76.37<td>2.15<td>2.15<th>.00</th><th>804709</th></td></td></td></td>	0 <td>76.37<td>2.15<td>2.15<th>.00</th><th>804709</th></td></td></td>	76.37 <td>2.15<td>2.15<th>.00</th><th>804709</th></td></td>	2.15 <td>2.15<th>.00</th><th>804709</th></td>	2.15 <th>.00</th> <th>804709</th>	.00	804709
00	CULBERSON COUNTY APP	1.000000	4,006,010	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	4,006,010		146,860	1,256,302	0					9,563,791
30	CULBERSON-ALLAMOORE	1.000000	4,006,010									
60	CULBERSON COUNTY HOS	1.000000	4,006,010		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 18.41 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,408,168 RI OIL VAL: 785,658
WI PAYOUT: 3.4 GAS VAL: 608,906 GAS VAL: 198,654
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37 8/8 VALUE: 4,006,010 WI TOTAL: 3,021,700 RI TOTAL: 984,310
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,025,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.4 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 823.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,885,160
LAST YR RI VAL: 2,704,910
LAST YR 8/8 VAL: 16,590,070

LAST YR OIL PROD: 33,125
LAST YR GAS PROD: 286,486

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/20/2024 MNRLTCHA

LEASE#, NAME.....: 11574 - HAY GIA 16/21 0022WA

FULL WI DECIMAL = .890625

#WELLS: 1

RRC#, WELL#.....: 283396 - 0022WA RRC DIST.: 08

FULL RI DECIMAL = .109375

DEPTH: 9332

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

212,444 2,167,240 0 13,727,490

00 CULBERSON COUNTY APP 1.000000 5,640,480

01 CULBERSON COUNTY 1.000000 5,640,480

30 CULBERSON-ALLAMOORE 1.000000 5,640,480

60 CULBERSON COUNTY HOS 1.000000 5,640,480

1 45,832 543,690 0 69.66 2.40 2.40 .00 2843460

2 40,686 435,135 0 70.95 2.40 2.40 .00 2570942

3 36,617 362,797 0 72.26 2.39 2.39 .00 2356544

4 32,955 311,116 0 73.61 2.39 2.39 .00 2160494

5 29,660 272,338 0 74.97 2.38 2.38 .00 1980403

6 26,694 242,164 0 76.37 2.38 2.38 .00 1815647

=====

212,444 2,167,240 0 13,727,490

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1162137 0 4005597 2250024 1,755,573 1,637,072 460723

2 930101 0 3501043 2227523 1,273,520 1,032,658 353236

3 772247 0 3128791 2205248 923,543 651,199 276908

4 662240 0 2822734 2183196 639,538 392,126 219143

5 577271 0 2557674 2161365 396,309 211,296 174178

6 513312 0 2328959 2139751 189,208 87,721 139125

=====

4617308 0 18344798 13167107 5,177,691 4,012,072 1623313

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 5,640,480 WI TOTAL: 4,017,170 RI TOTAL: 1,623,310

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.62

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,250,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 134.0 D B: 1.200 De/Dt: 12.0 / 10.0

GAS: 1,691.0 D B: 1.000 De/Dt: 22.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,359,200

LAST YR RI VAL: 3,496,320

LAST YR 8/8 VAL: 22,855,520

LAST YR OIL PROD: 49,915

LAST YR GAS PROD: 618,792

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/20/2024 MNRLTCHA

LEASE#, NAME.....: 11572 - HAY GIA 16/21 0023WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 283397 - 0023WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9460
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	18,701	171,994	0	69.66	2.39	2.39	.00	1160228
ALT JOB#:	UNIT.....:	2	16,425	154,795	0	70.95	2.39	2.39	.00	1037893
ALT LSE#:	HCG.....:	3	14,661	139,316	0	72.26	2.38	2.38	.00	943532
ALT RRC#:	GRAPH.....:	4	13,195	125,384	0	73.61	2.38	2.38	.00	865050
		5	11,876	112,846	0	74.97	2.37	2.37	.00	792962
		6	10,688	101,561	0	76.37	2.37	2.37	.00	726966
		7	9,619	91,405	0	76.37	2.37	2.37	.00	654256

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	18,701	171,994	0	69.66	2.39	2.39	.00	1160228
00	CULBERSON COUNTY APP	1.000000	2,333,030	2	16,425	154,795	0	70.95	2.39	2.39	.00	1037893
01	CULBERSON COUNTY	1.000000	2,333,030	3	14,661	139,316	0	72.26	2.38	2.38	.00	943532
30	CULBERSON-ALLAMOORE	1.000000	2,333,030	4	13,195	125,384	0	73.61	2.38	2.38	.00	865050
60	CULBERSON COUNTY HOS	1.000000	2,333,030	5	11,876	112,846	0	74.97	2.37	2.37	.00	792962

				6	10,688	101,561	0	76.37	2.37	2.37	.00	726966
				7	9,619	91,405	0	76.37	2.37	2.37	.00	654256
				=====	=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	2,333,030		95,165	897,301	0					6,180,887
01	CULBERSON COUNTY	1.000000	2,333,030									
30	CULBERSON-ALLAMOORE	1.000000	2,333,030									
60	CULBERSON COUNTY HOS	1.000000	2,333,030									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	366105	0	1526333	867500	658,833	614,361	175558	
				2	329496	0	1367389	858825	508,564	412,379	137962	
				3	295306	0	1238838	850236	388,602	274,007	109641	
				4	265775	0	1130825	841734	289,091	177,253	87791	
				5	238193	0	1031155	833317	197,838	105,479	70222	
				6	214373	0	941339	824984	116,355	53,944	56233	
				7	192936	0	847192	824985	22,207	8,953	44394	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					1902184	0	8083071	5901581	2,181,490	1,646,376	681801	

					\$/BBLRESV: 14.85		EQUIP VAL: 4,855					
					\$/BBLPROD: 0		WI OIL VAL: 1,258,934		RI OIL VAL: 521,353			
					WI PAYOUT: 3.3		GAS VAL: 387,440		GAS VAL: 160,448			
					RI PAYOUT: 4.3		PRD VAL: 0		PRD VAL: 0			
							=====		=====			
					8/8 VALUE: 2,333,030		WI TOTAL: 1,651,230		RI TOTAL: 681,800			

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
867,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.0 D B: 1.100 De/Dt: 13.0 / 10.0
GAS: 497.0 D B: 1.100 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 16,731,410
LAST YR RI VAL: 2,958,390
LAST YR 8/8 VAL: 19,689,800

LAST YR OIL PROD: 30,560
LAST YR GAS PROD: 329,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11573 - HAY DENISE 08/05 0011WA

FULL WI DECIMAL = .850375

#WELLS: 1

RRC#, WELL#.....: 283573 - 0011WA RRC DIST.: 08

FULL RI DECIMAL = .149625

DEPTH: 9348

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 49,020 244,535 0 69.66 1.89 1.89 .00 2903804

2 41,678 222,527 0 70.95 1.88 1.88 .00 2514605

3 36,178 202,500 0 72.26 1.88 1.88 .00 2223069

4 31,910 184,275 0 73.61 1.88 1.88 .00 1997442

5 28,510 167,690 0 74.97 1.87 1.87 .00 1817587

6 25,659 152,598 0 76.37 1.87 1.87 .00 1666376

JUR JURISDICTION NAME PERCENT 8/8 VALUE

7 23,093 138,864 0 76.37 1.87 1.87 .00 1499732

8 20,784 126,366 0 76.37 1.87 1.87 .00 1349778

00 CULBERSON COUNTY APP 1.000000 10,449,980 9 18,706 114,993 0 76.37 1.87 1.87 .00 1214826

01 CULBERSON COUNTY 1.000000 10,449,980 10 16,835 104,644 0 76.37 1.87 1.87 .00 1093318

30 CULBERSON-ALLAMOORE 1.000000 10,449,980 11 15,152 95,226 0 76.37 1.87 1.87 .00 984018

60 CULBERSON COUNTY HOS 1.000000 10,449,980 12 13,637 86,656 0 76.37 1.87 1.87 .00 885630

13 12,273 78,857 0 76.37 1.87 1.87 .00 797047

=====

333,435 1,919,731 0 20,947,232

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 393019 0 3296823 891500 2,405,323 2,242,964 543298

2 355755 0 2870360 882585 1,987,775 1,611,827 414930

3 323738 0 2546807 873759 1,673,048 1,179,683 322943

4 294601 0 2292043 865021 1,427,022 874,964 254947

5 266661 0 2084248 856370 1,227,878 654,655 203361

6 242662 0 1909038 847807 1,061,231 492,007 163391

7 220822 0 1720554 847807 872,747 351,848 129177

8 200947 0 1550725 847807 702,918 246,415 102126

9 182862 0 1397688 847807 549,881 167,625 80745

10 166405 0 1259723 847807 411,916 109,190 63838

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

11 151429 0 1135447 847807 287,640 66,301 50473

12 137800 0 1023430 847807 175,623 35,201 39906

13 125398 0 922445 847807 74,638 13,009 31552

=====

PRD WELLHEAD PRICE: ADDL GAS PRICES? N 3062099 0 24009331 1115169112,857,640 8,045,689 2400687

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D \$/BBLRESV: 24.76 EQUIP VAL: 3,623

\$/BBLPROD: 0 WI OIL VAL: 7,019,558 RI OIL VAL: 2,094,508

891,500 WI PAYOUT: 4.5 GAS VAL: 1,026,123 GAS VAL: 306,176

RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 10,449,980 WI TOTAL: 8,049,300 RI TOTAL: 2,400,680

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 146.7 D B: .900 De/Dt: 16.0 / 10.0

GAS: 703.0 D B: 1.800 De/Dt: 9.0 / 9.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,338,970

LAST YR RI VAL: 3,020,640

LAST YR 8/8 VAL: 13,359,610

LAST YR OIL PROD: 50,302

LAST YR GAS PROD: 203,757

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11571 - HAY DENISE 08/05 0012WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 283575 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9412
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	40,831	212,882	0	69.66	1.86	1.86	.00	2418711
				2	36,271	193,723	0	70.95	1.85	1.85	.00	2188378
				3	32,644	176,288	0	72.26	1.85	1.85	.00	2005912
				4	29,380	160,422	0	73.61	1.84	1.84	.00	1839074
				5	26,442	145,984	0	74.97	1.84	1.84	.00	1685747
				6	23,798	132,845	0	76.37	1.84	1.84	.00	1545517
				7	21,418	120,889	0	76.37	1.84	1.84	.00	1390952
				8	19,276	110,009	0	76.37	1.84	1.84	.00	1251844
00	CULBERSON COUNTY APP	1.000000	7,494,170	9	17,348	100,108	0	76.37	1.84	1.84	.00	1126634
01	CULBERSON COUNTY	1.000000	7,494,170	10	15,613	91,098	0	76.37	1.84	1.84	.00	1013957
30	CULBERSON-ALLAMOORE	1.000000	7,494,170	11	14,052	82,899	0	76.37	1.84	1.84	.00	912581
60	CULBERSON COUNTY HOS	1.000000	7,494,170	=====	=====	=====	=====	=====	=====	=====	=====	=====
					277,073	1,527,147	0					17,379,307

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	336715	0	2755426	1094000	1,661,426	1,549,280	454079
2	304764	0	2493142	1083060	1,410,082	1,143,393	360401
3	277335	0	2283247	1072229	1,211,018	853,901	289523
4	251011	0	2090085	1061506	1,028,579	630,663	232483
5	228420	0	1914167	1050891	863,276	460,263	186766
6	207861	0	1753378	1040383	712,995	330,559	150069
7	189154	0	1580106	1040383	539,723	217,590	118632
8	172130	0	1423974	1040383	383,591	134,471	93779
9	156638	0	1283272	1040383	242,889	74,042	74135
10	142540	0	1156497	1040383	116,114	30,780	58606
11	129711	0	1042292	1040383	1,909	440	46332
=====	=====	=====	=====	=====	=====	=====	=====
	2396279	0	19775586	11603984	8,171,602	5,425,382	2064805

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.02						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 20.24	EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	4,767,967	RI OIL VAL:	1,814,604	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1	GAS VAL:	657,410	GAS VAL:	250,199	
		RI PAYOUT: 5.1	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	7,494,170	WI TOTAL:	5,429,370
1,094,000						RI TOTAL:	2,064,800
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.4 D B: 1.300 De/Dt: 12.0 / 10.0
GAS: 612.0 D B: 1.800 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,332,690
LAST YR RI VAL: 1,341,500
LAST YR 8/8 VAL: 3,674,190

LAST YR OIL PROD: 35,176
LAST YR GAS PROD: 150,011

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11570 - HAY DENISE 08/05 0013WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 283576 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9341
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 34,954	175,470	0	69.66	1.66	1.66	.00	2070574
ALT JOB#:	2 30,057	152,579	0	70.95	1.65	1.65	.00	1813462
ALT LSE#:	3 26,367	135,182	0	72.26	1.65	1.65	.00	1620202
ALT RRC#:	4 23,484	121,488	0	73.61	1.65	1.65	.00	1470007
	5 21,136	109,339	0	74.97	1.65	1.65	.00	1347475
	6 19,022	98,405	0	76.37	1.65	1.65	.00	1235348
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 17,120	88,565	0	76.37	1.65	1.65	.00	1111827
	8 15,408	79,709	0	76.37	1.65	1.65	.00	1000644
00 CULBERSON COUNTY APP 1.000000 5,286,890	9 13,867	71,738	0	76.37	1.65	1.65	.00	900566
01 CULBERSON COUNTY 1.000000 5,286,890	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 5,286,890	201,415	1,032,475	0					12,570,105
60 CULBERSON COUNTY HOS 1.000000 5,286,890								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 247697	0	2318271	1006000	1,312,271	1,223,692	382038
	2 214086	0	2027548	995940	1,031,608	836,500	293096
	3 189676	0	1809878	985980	823,898	580,938	229498
	4 170462	0	1640469	976121	664,348	407,338	182472
	5 153416	0	1500891	966359	534,532	284,990	146443
	6 138074	0	1373422	956696	416,726	193,202	117548
	7 124267	0	1236094	956696	279,398	112,639	92804
	8 111841	0	1112485	956696	155,789	54,614	73265
	9 100657	0	1001223	956696	44,527	13,574	57841
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1450176	0	14020281	8757184	5,263,097	3,707,487	1575005

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 19.41 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 3,324,003 RI OIL VAL: 1,412,094
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.81 WI PAYOUT: 3.8 GAS VAL: 383,480 GAS VAL: 162,909
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,286,890 WI TOTAL: 3,711,890 RI TOTAL: 1,575,000
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,006,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.0 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 519.0 D B: 1.100 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,366,390
LAST YR RI VAL: 2,059,280
LAST YR 8/8 VAL: 7,425,670

LAST YR OIL PROD: 38,405
LAST YR GAS PROD: 138,250

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11568 - HAY EVELYNN 17/20 0011WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 283577 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 9275
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	48,950	505,774	0	69.66	2.30	2.30	.00	2947395
ALT JOB#:	UNIT.....:	2	42,566	453,455	0	70.95	2.29	2.29	.00	2610462
ALT LSE#:	HCG.....:	3	37,710	408,110	0	72.26	2.29	2.29	.00	2355357
ALT RRC#:	GRAPH.....:	4	33,891	367,299	0	73.61	2.28	2.28	.00	2156371
		5	30,502	330,569	0	74.97	2.28	2.28	.00	1976596
		6	27,452	297,512	0	76.37	2.28	2.28	.00	1812170

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,707	267,761	0	76.37	2.28	2.28	.00	1630966
---	-----	-----	-----	8	22,236	240,985	0	76.37	2.28	2.28	.00	1467850
00	CULBERSON COUNTY APP	1.000000	12,282,190	9	20,012	216,887	0	76.37	2.28	2.28	.00	1321039
01	CULBERSON COUNTY	1.000000	12,282,190	10	18,011	195,198	0	76.37	2.28	2.28	.00	1188948
30	CULBERSON-ALLAMOORE	1.000000	12,282,190	11	16,210	175,678	0	76.37	2.28	2.28	.00	1070060
60	CULBERSON COUNTY HOS	1.000000	12,282,190	12	14,589	158,110	0	76.37	2.28	2.28	.00	963054
				13	13,130	142,299	0	76.37	2.28	2.28	.00	866742
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					349,966	3,759,637	0					22,367,010

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1005510	0	3952905	1350000	2,602,905	2,427,209	580903
				2	897577	0	3508039	1202850	2,305,189	1,869,208	452217
				3	807821	0	3163178	1071739	2,091,439	1,474,695	357683
				4	723864	0	2880235	1061021	1,819,214	1,115,433	285693
				5	651477	0	2628073	1050411	1,577,662	841,146	228665
*** PARAMETERS ***				6	586329	0	2398499	1039907	1,358,592	629,870	183062
				7	527697	0	2158663	1039908	1,118,755	451,026	144526
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		8	474927	0	1942777	1039908	902,869	316,510	114096
YRS FLAT:	FMVF:	8/8 RES:		9	427435	0	1748474	1039908	708,566	215,999	90076
				10	384691	0	1573639	1039908	533,731	141,481	71113
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.51			11	346222	0	1416282	1039908	376,374	86,755	56142
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51			12	311599	0	1274653	1039908	234,745	47,053	44322
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	280439	0	1147181	1039908	107,273	18,697	34992
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				7425588	0	29792598	1405528415	737,314	9,635,082	2643490

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.91	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 7,233,605
1,350,000				WI PAYOUT: 4.5	GAS VAL: 2,401,467
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0
1					=====
10.0	2			8/8 VALUE: 12,282,190	WI TOTAL: 9,638,700
					RI TOTAL: 2,643,490

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.8 D B: 1.100 De/Dt: 14.0 / 10.0
GAS: 1,470.0 D B: 1.200 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,412,690
LAST YR RI VAL: 3,322,520
LAST YR 8/8 VAL: 15,735,210

LAST YR OIL PROD: 52,169
LAST YR GAS PROD: 451,566

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11567 - HAY EVELYNN 17/20 0013WA

FULL WI DECIMAL = .864375

#WELLS: 1

RRC#, WELL#.....: 283579 - 0013WA RRC DIST.: 08

FULL RI DECIMAL = .135625

DEPTH: 9297

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,915	412,612	0	69.66	2.36	2.36	.00	1861465
ALT JOB#:	UNIT.....:	2	24,234	375,477	0	70.95	2.36	2.36	.00	1486208
ALT LSE#:	HCG.....:	3	19,598	341,684	0	72.26	2.35	2.35	.00	1224086
ALT RRC#:	GRAPH.....:	4	16,236	310,932	0	73.61	2.35	2.35	.00	1033042
		5	13,710	282,948	0	74.97	2.35	2.35	.00	888438
		6	11,758	257,483	0	76.37	2.35	2.35	.00	776173

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,216	234,310	0	76.37	2.35	2.35	.00	674382
---	-----	-----	-----	8	8,974	213,222	0	76.37	2.35	2.35	.00	592395

00	CULBERSON COUNTY APP	1.000000	5,799,240	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	5,799,240	135,641	2,428,668	0						8,536,189

30	CULBERSON-ALLAMOORE	1.000000	5,799,240									
60	CULBERSON COUNTY HOS	1.000000	5,799,240									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	841698	0	2703163	973000	1,730,163	1,613,377	397247
	2	765945	0	2252153	963270	1,288,883	1,045,116	290322
	3	694056	0	1918142	953637	964,505	680,082	216898
	4	631590	0	1664632	944100	720,532	441,787	165116
	5	574747	0	1463185	934659	528,526	281,788	127310
	6	523020	0	1299193	925313	373,880	173,338	99159
	7	475950	0	1150332	925313	225,019	90,717	77017
	8	433114	0	1025509	925313	100,196	35,125	60226
	=====	=====	=====	=====	=====	=====	=====	=====
		4940120	0	13476309	7544605	5,931,704	4,361,330	1433295

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 23.56	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,762,558
			WI PAYOUT: 3.5	GAS VAL: 1,598,768
			RI PAYOUT: 4.4	PRD VAL: 0

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.58			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58	8/8 VALUE: 5,799,240	WI TOTAL: 4,365,950	RI TOTAL: 1,433,290
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			

GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
973,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	96.6 D	B: .600	De/Dt: 23.0 / 10.0
GAS:	1,186.0 D	B: 1.600	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	4,416,970
LAST YR RI VAL:	1,589,860
LAST YR 8/8 VAL:	6,006,830

LAST YR OIL PROD:	25,916
LAST YR GAS PROD:	275,445

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11566 - HAY BOWEN 29/32 0041WC FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 283653 - 0041WC RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 10094
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	13,855,640	1	81,167	1,590,616	0	69.66	.97	.97	.00	4858986
01	CULBERSON COUNTY	1.000000	13,855,640	2	69,011	1,367,892	0	70.95	.97	.97	.00	4207784
30	CULBERSON-ALLAMOORE	1.000000	13,855,640	3	59,905	1,199,949	0	72.26	.97	.97	.00	3720007
60	CULBERSON COUNTY HOS	1.000000	13,855,640	4	52,842	1,068,770	0	73.61	.96	.96	.00	3342711
				5	47,209	961,893	0	74.97	.96	.96	.00	3041550
				6	42,488	865,704	0	76.37	.96	.96	.00	2788507
				7	38,239	779,134	0	76.37	.96	.96	.00	2509644
				8	34,415	701,221	0	76.37	.96	.96	.00	2258673
				9	30,974	631,099	0	76.37	.96	.96	.00	2032838
				10	27,877	567,989	0	76.37	.96	.96	.00	1829581
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					484,127	9,734,267	0					30,590,281

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1325928	0	6184914	3240000	2,944,914	2,746,133	947901
				2	1140266	0	5348050	2726460	2,621,590	2,125,769	718985
				3	1000270	0	4720277	2294316	2,425,961	1,710,569	556652
				4	881735	0	4224446	2271372	1,953,074	1,197,507	437002
				5	793562	0	3835112	2248659	1,586,453	845,833	348003
				6	714206	0	3502713	2226172	1,276,541	591,830	278807
				7	642786	0	3152430	2226172	926,258	373,421	220114
				8	578507	0	2837180	2226172	611,008	214,195	173770
				9	520657	0	2553495	2226172	327,323	99,781	137191
				10	468591	0	2298172	2226172	72,000	19,086	108310
				=====	=====	=====	=====	=====	=====	=====	=====
					8066508	0	38656789	2391166714	7,745,122	9,924,124	3926735

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.06 \$/BBLRESV: 18.88 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.06 \$/BBLPROD: 0 WI OIL VAL: 7,853,257 RI OIL VAL: 3,107,343
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 2,070,857 GAS VAL: 819,388
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 13,855,640 WI TOTAL: 9,928,910 RI TOTAL: 3,926,730

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,240,000			
-----	-----	-----	-----
1			
15.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 242.9 D B: .900 De/Dt: 16.0 / 10.0
GAS: 4,732.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 27,586,250
LAST YR RI VAL: 7,662,130
LAST YR 8/8 VAL: 35,248,380

LAST YR OIL PROD: 90,484
LAST YR GAS PROD: 1,625,324

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11565 - HAY BOWEN 29/32 0044WD FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 283788 - 0044WD RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 10454
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	394,610	1	922971	0	2526250	3861500	-1,335,250	-1,245,120	387174
01	CULBERSON COUNTY	1.000000	394,610		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	394,610		922971	0	2526250	3861500	1,335,250-	1,245,120-	387174
60	CULBERSON COUNTY HOS	1.000000	394,610								
					\$/BBLRESV: 34.33		EQUIP VAL:	7,435			
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	245,719	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	141,455	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
								=====		=====	
					8/8 VALUE:	394,610	WI TOTAL:	7,440	RI TOTAL:	387,170	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,861,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.7 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 2,195.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,287,400
LAST YR RI VAL: 4,414,750
LAST YR 8/8 VAL: 12,702,150

LAST YR OIL PROD: 45,948
LAST YR GAS PROD: 1,012,686

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11564 - HH SW 5 5HC FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 284010 - 5HC RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9607
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	34,987	693,037	0	69.66	.68	.68	.00
ALT RRC#:	GRAPH.....:	2	30,086	615,232	0	70.95	.67	.67	.00
		3	26,391	553,709	0	72.26	.67	.67	.00
		=====	=====	=====					=====
			91,464	1,861,978	0				6,276,346

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	932,480	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	932,480	1	456538	0	2817570	2250000	567,570	529,259
30	CULBERSON-ALLAMOORE	1.000000	932,480	2	399324	0	2467219	2227500	239,719	194,381
60	CULBERSON COUNTY HOS	1.000000	932,480	3	359392	0	2206811	2205225	1,586	1,118
				=====	=====	=====	=====	=====	=====	=====
					1215254	0	7491600	6682725	808,875	724,758

\$/BBLRESV:	6.85	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	607,191	RI OIL VAL:	169,078
WI PAYOUT:	1.7	GAS VAL:	117,567	GAS VAL:	32,738
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	932,480	WI TOTAL:	730,660	RI TOTAL:	201,820

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .74	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .74	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
2,250,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	104.1 D	B: 1.000	De/Dt: 15.0 / 10.0
GAS:	2,026.0 D	B: 1.200	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,344,510
LAST YR RI VAL: 595,020
LAST YR 8/8 VAL: 6,939,530

LAST YR OIL PROD: 32,665
LAST YR GAS PROD: 702,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11563 - HH SW 5 7HC FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 284014 - 7HC RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9651
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	-----	-----	-----	1	278086	0	1869878	2250000	-380,122	-354,463	56494				
00	CULBERSON COUNTY APP	1.000000	63,000	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	63,000		278086	0	1869878	2250000	380,122-	354,463-	56494				
30	CULBERSON-ALLAMOORE	1.000000	63,000												
60	CULBERSON COUNTY HOS	1.000000	63,000												
					\$/BBLRESV: 13.21		EQUIP VAL:		6,506						

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	278086	0	1869878	2250000	-380,122	-354,463	56494
00							
01	278086	0	1869878	2250000	380,122-	354,463-	56494
\$/BBLRESV: 13.21				EQUIP VAL:	6,506		
\$/BBLPROD: 0				WI OIL VAL:	0	RI OIL VAL:	48,092
WI PAYOUT: .0				GAS VAL:	0	GAS VAL:	8,402
RI PAYOUT: .9				PRD VAL:	0	PRD VAL:	0
8/8 VALUE:				WI TOTAL:	6,510	RI TOTAL:	56,490

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,250,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.8 D B: 1.200 De/Dt: 14.0 / 10.0
GAS: 1,658.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,201,110
LAST YR RI VAL: 519,350
LAST YR 8/8 VAL: 5,720,460

LAST YR OIL PROD: 25,449
LAST YR GAS PROD: 585,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11562 - HH SW 5 17HA FULL WI DECIMAL = .968750 #WELLS: 1
RRC#, WELL#.....: 284085 - 17HA RRC DIST.: 08 FULL RI DECIMAL = .031250 DEPTH: 9040
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	27,533	650,927	0	69.66	.80	.80	.00
ALT RRC#:	GRAPH.....:	2	24,005	478,827	0	70.95	.80	.80	.00
		3	21,399	378,955	0	72.26	.80	.80	.00
		=====	=====	=====					=====
		72,937	1,508,709	0					5,005,914

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	910,200	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	910,200	1	504468	0	2362481	1800000	562,481	524,513
30	CULBERSON-ALLAMOORE	1.000000	910,200	2	371091	0	2021022	1782000	239,022	193,816
60	CULBERSON COUNTY HOS	1.000000	910,200	3	293690	0	1791660	1764180	27,480	19,376

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
1169249	0	6175163	5346180	828,983	737,705	166590			
\$/BBLRESV: 8.46		EQUIP VAL: 5,901							
\$/BBLPROD: 0		WI OIL VAL: 598,022		RI OIL VAL: 135,047					
WI PAYOUT: 1.8		GAS VAL: 139,682		GAS VAL: 31,543					
RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0					
		=====		=====					
8/8 VALUE:		910,200	WI TOTAL:	743,610	RI TOTAL:	166,590			

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .87	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,800,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	81.5 D	B: 1.400	De/Dt: 14.0 / 10.0
GAS:	2,143.0 D	B: 1.000	De/Dt: 30.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 5,832,460
LAST YR RI VAL: 500,920
LAST YR 8/8 VAL: 6,333,380

LAST YR OIL PROD: 26,965
LAST YR GAS PROD: 751,840

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11561 - HH SW 5 20HA

FULL WI DECIMAL = .968750

#WELLS: 1

RRC#, WELL#.....: 284086 - 20HA RRC DIST.: 08

FULL RI DECIMAL = .031250

DEPTH: 9188

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 22,623 561,561 0 69.66 .70 .70 .00 1526671

=====

22,623 561,561 0 1,526,671

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 380809 0 1907480 1800000 107,480 100,225 57629

=====

380809 0 1907480 1800000 107,480 100,225 57629

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 164,360

01 CULBERSON COUNTY 1.000000 164,360

30 CULBERSON-ALLAMOORE 1.000000 164,360

60 CULBERSON COUNTY HOS 1.000000 164,360

\$/BBLRESV: 3.66 EQUIP VAL: 6,506

\$/BBLPROD: 0 WI OIL VAL: 80,216 RI OIL VAL: 46,124

WI PAYOUT: 1.0 GAS VAL: 20,009 GAS VAL: 11,505

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 164,360 WI TOTAL: 106,730 RI TOTAL: 57,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .76

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 70.6 D B: 1.600 De/Dt: 22.0 / 10.0

GAS: 1,776.0 D B: 1.500 De/Dt: 24.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,646,700

LAST YR RI VAL: 494,730

LAST YR 8/8 VAL: 6,141,430

LAST YR OIL PROD: 22,393

LAST YR GAS PROD: 599,677

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11604 - HAY BOWEN 29/32 0043WC FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 284121 - 0043WC RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 10114
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	263341	0	657666	1188500	-530,834	-495,003	100794			
00	CULBERSON COUNTY APP	1.000000	108,230	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	108,230		263341	0	657666	1188500	530,834-	495,003-	100794			
30	CULBERSON-ALLAMOORE	1.000000	108,230											
60	CULBERSON COUNTY HOS	1.000000	108,230		\$/BBLRESV:	52.43		EQUIP VAL:		7,435				

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 263341 0 657666 1188500 -530,834 -495,003 100794
\$ /BBLRESV: 52.43 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 60,434
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 40,360
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 108,230 WI TOTAL: 7,440 RI TOTAL: 100,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,188,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.9 D B: .800 De/Dt: 25.0 / 10.0
GAS: 1,774.0 D B: .900 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,459,690
LAST YR RI VAL: 4,405,790
LAST YR 8/8 VAL: 21,865,480

LAST YR OIL PROD: 12,267
LAST YR GAS PROD: 812,167

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11603 - HH SW 3 16HA

FULL WI DECIMAL = .984375

#WELLS: 1

RRC#, WELL#.....: 285133 - 16HA RRC DIST..: 08

FULL RI DECIMAL = .015625

DEPTH: 9084

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 1,379,370

01 CULBERSON COUNTY 1.000000 1,379,370

30 CULBERSON-ALLAMOORE 1.000000 1,379,370

60 CULBERSON COUNTY HOS 1.000000 1,379,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 15,654 248,860 0 69.66 1.88 1.88 .00 1073419

2 13,476 205,442 0 70.95 1.87 1.87 .00 941183

3 11,849 174,941 0 72.26 1.87 1.87 .00 842830

4 10,588 152,339 0 73.61 1.87 1.87 .00 767205

5 9,529 134,915 0 74.97 1.86 1.86 .00 703227

6 8,576 121,071 0 76.37 1.86 1.86 .00 644716

=====

69,672 1,037,568 0 4,972,580

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 460547 0 1533966 900000 633,966 591,173 22804

2 378174 0 1319357 891000 428,357 347,342 17205

3 322028 0 1164858 882090 282,768 199,382 13325

4 280423 0 1047628 873269 174,359 106,907 10513

5 247021 0 950248 864536 85,712 45,698 8364

6 221673 0 866389 855890 10,499 4,867 6690

=====

1909866 0 6882446 5266785 1,615,661 1,295,369 78901

\$/BBLRESV: 13.65 EQUIP VAL: 5,098

\$/BBLPROD: 0 WI OIL VAL: 935,905 RI OIL VAL: 57,006

WI PAYOUT: 2.8 GAS VAL: 359,462 GAS VAL: 21,895

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 1,379,370 WI TOTAL: 1,300,470 RI TOTAL: 78,900

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.05

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05

TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

900,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 46.6 D B: 1.100 De/Dt: 15.0 / 10.0

GAS: 759.0 D B: 1.000 De/Dt: 19.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,475,420

LAST YR RI VAL: 182,200

LAST YR 8/8 VAL: 5,657,620

LAST YR OIL PROD: 19,386

LAST YR GAS PROD: 258,115

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11616 - HAY BOWEN 29/32 0031WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285396 - 0031WA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9492
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,946	537,917	0	76.37	2.50	2.50	.00	1085180
---	-----	-----	-----	8 <th>16,939</th> <th>484,125</th> <th>0</th> <th>76.37</th> <th>2.50</th> <th>2.50</th> <th>.00</th> <th>970224</th>	16,939	484,125	0	76.37	2.50	2.50	.00	970224
00	CULBERSON COUNTY APP	1.000000	11,610,150	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	11,610,150		227,340	5,892,718	0					12,446,150
30	CULBERSON-ALLAMOORE	1.000000	11,610,150									
60	CULBERSON COUNTY HOS	1.000000	11,610,150		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 19.64 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,349,253 RI OIL VAL: 2,787,546
WI PAYOUT: 3.6 GAS VAL: 2,984,642 GAS VAL: 2,484,084
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,250,000			
-----	-----	-----	-----
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.0 D B: .600 De/Dt: 18.0 / 10.0
GAS: 3,267.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,130,330
LAST YR RI VAL: 9,876,130
LAST YR 8/8 VAL: 26,006,460

LAST YR OIL PROD: 50,237
LAST YR GAS PROD: 1,122,455

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11708 - HAY ARIA 03/46 0011WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 285486 - 0011WC RRC DIST.: 08 FULL RI DECIMAL = .117187 DEPTH: 10234
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	895029	0	3448620	3330000	118,620	110,613	428752
00	CULBERSON COUNTY APP	1.000000	546,800	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	546,800		895029	0	3448620	3330000	118,620	110,613	428752
30	CULBERSON-ALLAMOORE	1.000000	546,800								
60	CULBERSON COUNTY HOS	1.000000	546,800								
					\$/BBLRESV: 2.23		EQUIP VAL:		7,435		

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ / BBL RESV: 2.23 EQUIP VAL: 7,435
\$ / BBL PROD: 0 WI OIL VAL: 81,905 RI OIL VAL: 317,477
WI PAYOUT: 1.0 GAS VAL: 28,708 GAS VAL: 111,275
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 546,800 WI TOTAL: 118,050 RI TOTAL: 428,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,330,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.8 D B: .800 De/Dt: 35.0 / 10.0
GAS: 1,251.0 D B: .900 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,155,410
LAST YR RI VAL: 5,789,230
LAST YR 8/8 VAL: 28,944,640

LAST YR OIL PROD: 69,105
LAST YR GAS PROD: 968,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11707 - HAY ARIA 03/46 0025WC

FULL WI DECIMAL = .882813

#WELLS: 1

RRC#, WELL#.....: 285487 - 0025WC RRC DIST.: 08

FULL RI DECIMAL = .117187

DEPTH: 10319

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

--- -----

00 CULBERSON COUNTY APP 1.000000 10,635,000

01 CULBERSON COUNTY 1.000000 10,635,000

30 CULBERSON-ALLAMOORE 1.000000 10,635,000

60 CULBERSON COUNTY HOS 1.000000 10,635,000

00 CULBERSON COUNTY APP 1.000000 10,635,000

01 CULBERSON COUNTY 1.000000 10,635,000

30 CULBERSON-ALLAMOORE 1.000000 10,635,000

60 CULBERSON COUNTY HOS 1.000000 10,635,000

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.66

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,805,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 270.1 D B: .900 De/Dt: 21.0 / 10.0

GAS: 4,945.0 D B: 1.100 De/Dt: 18.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,386,190

LAST YR RI VAL: 5,813,190

LAST YR 8/8 VAL: 27,199,380

LAST YR OIL PROD: 86,565

LAST YR GAS PROD: 1,711,758

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11706 - HAY ARIA 03/46 0013WC

FULL WI DECIMAL = .882813

#WELLS: 1

RRC#, WELL#.....: 285531 - 0013WC RRC DIST.: 08

FULL RI DECIMAL = .117187

DEPTH: 10999

OPERATOR#, AGENT#:	148113 -									
OPERATOR NAME....:	CHEVRON U. S. A. INC									
GAS FIELD#.....:	31913800									
GAS FIELD NAME...:	FORD, WEST (WOLFCAMP)									
ALT FRZ.:	ALT G\$ RRC:									
ALT JOB#:	UNIT.....:									
ALT LSE#:	HCG.....:									
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,375,720	--							
01	CULBERSON COUNTY	1.000000	1,375,720	1	2429668	0	2670551	2250000	420,551	392,164	332017
30	CULBERSON-ALLAMOORE	1.000000	1,375,720	2	2231169	0	2426467	2227500	198,967	161,336	264624
60	CULBERSON COUNTY HOS	1.000000	1,375,720	3	2048881	0	2215059	2205225	9,834	6,934	211901
					6709718	0	7312077	6682725	629,352	560,434	808542
					\$/BBLRESV:	5.42	EQUIP VAL:	6,744			
					\$/BBLPROD:	0	WI OIL VAL:	46,167	RI OIL VAL:	66,606	
					WI PAYOUT:	1.7	GAS VAL:	514,266	GAS VAL:	741,935	
					RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
					8/8 VALUE:	1,375,720	WI TOTAL:	567,180	RI TOTAL:	808,540	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 5.91	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.91	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,250,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 12.3 D B: 1.200 De/Dt: 23.0 / 10.0

GAS: 1,450.0 D B: .001 De/Dt: 8.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 331,970

LAST YR RI VAL: 354,080

LAST YR 8/8 VAL: 686,050

LAST YR OIL PROD: 3,941

LAST YR GAS PROD: 519,864

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11633 - HH SW 3

FULL WI DECIMAL = .984375

#WELLS: 1

RRC#, WELL#.....: 285794 - 26HA RRC DIST.: 08

FULL RI DECIMAL = .015625

DEPTH: 9163

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 21,152	216,551	0	69.66	2.06	2.06	.00	1450426
ALT JOB#:	2 17,797	182,219	0	70.95	2.05	2.05	.00	1242968
ALT LSE#:	3 15,330	156,947	0	72.26	2.05	2.05	.00	1090437
ALT RRC#:	4 13,437	137,601	0	73.61	2.04	2.04	.00	973643
	=====	=====	=====					=====
	67,716	693,318	0					4,757,474

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,320,750	1 439125	0	1889551	1188000	701,551	654,196	28091
01	CULBERSON COUNTY	1.000000	1,320,750	2 367712	0	1610680	1176120	434,560	352,371	21006
30	CULBERSON-ALLAMOORE	1.000000	1,320,750	3 316714	0	1407151	1164358	242,793	171,195	16097
60	CULBERSON COUNTY HOS	1.000000	1,320,750	4 276320	0	1249963	1152715	97,248	59,626	12543
				=====	=====	=====	=====	=====	=====	=====
				1399871	0	6157345	4681193	1,476,152	1,237,388	77737
				\$/BBLRESV: 14.34		EQUIP VAL:	5,620			
				\$/BBLPROD: 0		WI OIL VAL:	956,068	RI OIL VAL:	60,063	
				WI PAYOUT: 2.4		GAS VAL:	281,319	GAS VAL:	17,673	
				RI PAYOUT: 3.0		PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	1,320,750	WI TOTAL:	1,243,010	RI TOTAL:	77,740	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,188,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 63.7 D B: .900 De/Dt: 17.0 / 10.0

GAS: 652.0 D B: .900 De/Dt: 17.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,219,560

LAST YR RI VAL: 115,050

LAST YR 8/8 VAL: 2,334,610

LAST YR OIL PROD: 19,526

LAST YR GAS PROD: 161,293

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11705 - DR STATE WISE UNIT 1 0041WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 285832 - 0041WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8866
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,191,620	1	826343	0	2277533	1782000	495,533	462,084	345735
01	CULBERSON COUNTY	1.000000	1,191,620	2	709872	0	1915328	1764180	151,148	122,562	255045
30	CULBERSON-ALLAMOORE	1.000000	1,191,620								
60	CULBERSON COUNTY HOS	1.000000	1,191,620		1536215	0	4192861	3546180	646,681	584,646	600780

\$/BBLRESV: 9.79 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 370,438 RI OIL VAL: 380,661
WI PAYOUT: 1.6 GAS VAL: 214,207 GAS VAL: 220,119
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,191,620 WI TOTAL: 590,840 RI TOTAL: 600,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,782,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.3 D B: .900 De/Dt: 20.0 / 10.0
GAS: 1,086.0 D B: .900 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,066,370
LAST YR RI VAL: 2,221,880
LAST YR 8/8 VAL: 7,288,250

LAST YR OIL PROD: 26,346
LAST YR GAS PROD: 355,619

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11704 - HAY ARIA 03/46 0023WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 285833 - 0023WC RRC DIST.: 08 FULL RI DECIMAL = .117187 DEPTH: 10220
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	104,909	2,459,698	0	69.66	1.80	1.80	.00	6451563
ALT JOB#:	UNIT.....:	2	84,660	2,096,355	0	70.95	1.80	1.80	.00	5302728
ALT LSE#:	HCG.....:	3	70,749	1,830,139	0	72.26	1.80	1.80	.00	4513225
ALT RRC#:	GRAPH.....:	4	60,623	1,626,300	0	73.61	1.79	1.79	.00	3939517
		5	52,941	1,463,670	0	74.97	1.79	1.79	.00	3503873

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	373,882	9,476,162	0	23,710,906
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00	CULBERSON COUNTY APP	1.000000	13,178,590	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	CULBERSON COUNTY	1.000000	13,178,590	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	CULBERSON-ALLAMOORE	1.000000	13,178,590								
60	CULBERSON COUNTY HOS	1.000000	13,178,590	1	3908616	0	10360179	5583500	4,776,679	4,454,253	1288034
				2	3331241	0	8633969	5527665	3,106,304	2,518,808	941599
				3	2908207	0	7421432	5472388	1,949,044	1,374,291	709962
				4	2569937	0	6509454	5417664	1,091,790	669,420	546246
				5	2312943	0	5816816	5363487	453,329	241,697	428175
				15030944	0	38741850	2736470411	3,777,146	9,258,469	3914016	

\$/BBLRESV:	17.17	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	5,666,396	RI OIL VAL:	2,395,468
WI PAYOUT:	2.7	GAS VAL:	3,592,064	GAS VAL:	1,518,544
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	13,178,590	WI TOTAL:	9,264,580	RI TOTAL:	3,914,010
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MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,583,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 324.0 D B: .900 De/Dt: 21.0 / 10.0
GAS: 7,364.0 D B: 1.100 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,611,790
LAST YR RI VAL: 7,542,450
LAST YR 8/8 VAL: 34,154,240

LAST YR OIL PROD: 122,358
LAST YR GAS PROD: 2,522,642

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11703 - HAY ALEX 16/21 0041WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 285890 - 0041WC RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 10879
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,473,600	1	2546917	0	5992919	4752000	1,240,919	1,157,157	689304
01	CULBERSON COUNTY	1.000000	2,473,600	2	2157844	0	4863949	4704480	159,469	129,309	490746
30	CULBERSON-ALLAMOORE	1.000000	2,473,600								
60	CULBERSON COUNTY HOS	1.000000	2,473,600		4704761	0	10856868	9456480	1,400,388	1,286,466	1180050

\$/BBLRESV: 8.32 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 728,982 RI OIL VAL: 668,681
WI PAYOUT: 1.3 GAS VAL: 557,482 GAS VAL: 511,368
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,473,600 WI TOTAL: 1,293,550 RI TOTAL: 1,180,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
4,752,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 176.1 D B: .800 De/Dt: 25.0 / 10.0
GAS: 5,066.0 D B: 1.100 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,035,460
LAST YR RI VAL: 5,236,380
LAST YR 8/8 VAL: 22,271,840

LAST YR OIL PROD: 67,390
LAST YR GAS PROD: 1,933,677

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11702 - DR STATE WISE UNIT 1 0022WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 285896 - 0022WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8695
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 6.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
350,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 11701 - DR STATE WISE UNIT 1 0043WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286015 - 0043WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8820
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,289,640	1	987870	0	2530415	2019500	510,915	476,428	384123
01	CULBERSON COUNTY	1.000000	1,289,640	2	855030	0	2165256	1999305	165,951	134,564	288325
30	CULBERSON-ALLAMOORE	1.000000	1,289,640								
60	CULBERSON COUNTY HOS	1.000000	1,289,640		1842900	0	4695671	4018805	676,866	610,992	672448

\$/BBLRESV: 9.14 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 371,197 RI OIL VAL: 408,534
WI PAYOUT: 1.6 GAS VAL: 239,794 GAS VAL: 263,914
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,289,640 WI TOTAL: 617,190 RI TOTAL: 672,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,019,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.0 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 1,262.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,538,900
LAST YR RI VAL: 2,821,630
LAST YR 8/8 VAL: 9,360,530

LAST YR OIL PROD: 31,362
LAST YR GAS PROD: 526,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11698 - HAY ARIA 03/46 0015WC FULL WI DECIMAL = .882813 #WELLS: 1
RRC#, WELL#.....: 286117 - 0015WC RRC DIST.: 08 FULL RI DECIMAL = .117187 DEPTH: 10252
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 11,158,570

01 CULBERSON COUNTY 1.000000 11,158,570

30 CULBERSON-ALLAMOORE 1.000000 11,158,570

60 CULBERSON COUNTY HOS 1.000000 11,158,570

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 3156218 0 6999581 3600000 3,399,581 3,170,109 870226
2 2643653 0 5815582 3207600 2,607,982 2,114,734 634232
3 2284370 0 5008483 3175524 1,832,959 1,292,437 479130
4 2011160 0 4415368 3143768 1,271,600 779,668 370520
5 1785619 0 3949124 3112331 836,793 446,144 290694
6 1607057 0 3583689 3081207 502,482 232,961 231399
7 1446351 0 3225306 3081208 144,098 58,093 182685
14934428 0 32997133 2240163810,595,495 8,094,146 3058886

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
3,600,000
1
10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 193.2 D B: 1.100 De/Dt: 21.0 / 10.0
GAS: 6,409.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,238,760
LAST YR RI VAL: 6,828,010
LAST YR 8/8 VAL: 35,066,770

LAST YR OIL PROD: 67,206
LAST YR GAS PROD: 2,092,126

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11697 - DR STATE WISE UNIT 1 0044WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286254 - 0044WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 9027
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 5,063,300
01 CULBERSON COUNTY 1.000000 5,063,300
30 CULBERSON-ALLAMOORE 1.000000 5,063,300
60 CULBERSON COUNTY HOS 1.000000 5,063,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 39,818 498,111 0 69.66 2.62 2.62 .00 2386860
2 33,895 432,738 0 70.95 2.61 2.61 .00 2069436
3 29,508 382,549 0 72.26 2.61 2.61 .00 1834855
4 26,127 342,802 0 73.61 2.60 2.60 .00 1654971
5 23,440 308,522 0 74.97 2.60 2.60 .00 1512200
6 21,096 277,670 0 76.37 2.59 2.59 .00 1386395
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1123030 0 3509890 2019500 1,490,390 1,389,789 532810
2 971918 0 3041354 1999305 1,042,049 844,967 404986
3 859195 0 2694050 1979311 714,739 503,969 314681
4 766974 0 2421945 1959518 462,427 283,532 248158
5 690277 0 2202477 1939923 262,554 139,982 197955
6 618860 0 2005255 1920524 84,731 39,282 158095
=====

5030254 0 15874971 11818081 4,056,890 3,201,521 1856685
\$/BBLRESV: 14.62 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 2,187,065 RI OIL VAL: 1,268,363
WI PAYOUT: 2.9 GAS VAL: 1,014,453 GAS VAL: 588,320
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 5,063,300 WI TOTAL: 3,206,620 RI TOTAL: 1,856,680
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,019,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.2 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,473.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,220,090
LAST YR RI VAL: 3,417,860
LAST YR 8/8 VAL: 12,637,950

LAST YR OIL PROD: 40,638
LAST YR GAS PROD: 510,341

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

```

LEASE#, NAME.....: 11726 - HAY ARIA 03/46 0021WC          FULL WI DECIMAL = .882813          #WELLS:      1
RRC#, WELL#.....: 286258 - 0021WC RRC DIST.: 08          FULL RI DECIMAL = .117187          DEPTH: 10292

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OPERATOR#. AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====

ALT JOB#:	UNIT.....:	35.317	1.296.800	0	2.171.881
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ALT_LSE#:	HCG.....:	0,000	0,000,000	0	0,000,000
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ALF PRG#:	GRAPH :	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	---------	--------	--------	----------	-----------	--------	-----------	-----------

NET RATE	STAFF	GRAND TOTAL				GRAND TOTAL			
		YR	WE GND	WE TRD	WE CROSS	EXPENSES	WE NET	YR WE NET	YR WE NET
		REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

[illegible]

SSN	JURISDICTION NAME	PERCENT	375 VALUE								
---	-----	-----	-----	1	1007452	0	3179333	3715000	-535 667	-499 509	395272

00	CHILPERSON COUNTY APP	1	0000000	402,710	1	1007432	0	3179333	3175000	-333,667	453,363	333272
----	-----------------------	---	---------	---------	---	---------	---	---------	---------	----------	---------	--------

[illegible]

01	CULBERSON COUNTY	1.0000000	402,710	1007452	0	3179333	3713000	333,667-	499,309-	393272
20	CULBERSON COUNTY	1.0000000	402,710							

30	CULBERSON-ALLAMORE	1.0000000	402,710		
60	CULBERSON, COUNTY, HOA	1.0000000	402,710	\$ (DEBTS): 10.04	EQUID. VAL: 7.425

```
*** PARAMETERS ***
```

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .95

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95

TYPE (IISNPOLHCT) : U GAS %TAX ALLOW : 12.5

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GRAV SCHED#/DEGREE:      /      GAS PRICE ESCAL? Y
```

PRD WELL-HEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

DATE	DESCRIPTION	AMOUNT	CHECK NO.	BANK BALANCE
12-31-2011	OPENING BALANCE	100.00		100.00
1-15-2012	PAYROLL	50.00	101	50.00
2-15-2012	PAYROLL	50.00	102	0.00
3-15-2012	PAYROLL	50.00	103	0.00
4-15-2012	PAYROLL	50.00	104	0.00
5-15-2012	PAYROLL	50.00	105	0.00
6-15-2012	PAYROLL	50.00	106	0.00
7-15-2012	PAYROLL	50.00	107	0.00
8-15-2012	PAYROLL	50.00	108	0.00
9-15-2012	PAYROLL	50.00	109	0.00
10-15-2012	PAYROLL	50.00	110	0.00
11-15-2012	PAYROLL	50.00	111	0.00
12-15-2012	PAYROLL	50.00	112	0.00
1-15-2013	PAYROLL	50.00	113	0.00
2-15-2013	PAYROLL	50.00	114	0.00
3-15-2013	PAYROLL	50.00	115	0.00
4-15-2013	PAYROLL	50.00	116	0.00
5-15-2013	PAYROLL	50.00	117	0.00
6-15-2013	PAYROLL	50.00	118	0.00
7-15-2013	PAYROLL	50.00	119	0.00
8-15-2013	PAYROLL	50.00	120	0.00
9-15-2013	PAYROLL	50.00	121	0.00
10-15-2013	PAYROLL	50.00	122	0.00
11-15-2013	PAYROLL	50.00	123	0.00
12-15-2013	PAYROLL	50.00	124	0.00
1-15-2014	PAYROLL	50.00	125	0.00
2-15-2014	PAYROLL	50.00	126	0.00
3-15-2014	PAYROLL	50.00	127	0.00
4-15-2014	PAYROLL	50.00	128	0.00
5-15-2014	PAYROLL	50.00	129	0.00
6-15-2014	PAYROLL	50.00	130	0.00
7-15-2014	PAYROLL	50.00	131	0.00
8-15-2014	PAYROLL	50.00	132	0.00
9-15-2014	PAYROLL	50.00	133	0.00
10-15-2014	PAYROLL	50.00	134	0.00
11-15-2014	PAYROLL	50.00	135	0.00
12-15-2014	PAYROLL	50.00	136	0.00
1-15-2015	PAYROLL	50.00	137	0.00
2-15-2015	PAYROLL	50.00	138	0.00
3-15-2015	PAYROLL	50.00	139	0.00
4-15-2015	PAYROLL	50.00	140	0.00
5-15-2015	PAYROLL	50.00	141	0.00
6-15-2015	PAYROLL	50.00	142	0.00
7-15-2015	PAYROLL	50.00	143	0.00
8-15-2015	PAYROLL	50.00	144	0.00
9-15-2015	PAYROLL	50.00	145	0.00
10-15-2015	PAYROLL	50.00	146	0.00
11-15-2015	PAYROLL	50.00	147	0.00
12-15-2015	PAYROLL	50.00	148	0.00
1-15-2016	PAYROLL	50.00	149	0.00
2-15-2016	PAYROLL	50.00	150	0.00
3-15-2016	PAYROLL	50.00	151	0.00
4-15-2016	PAYROLL	50.00	152	0.00
5-15-2016	PAYROLL	50.00	153	0.00
6-15-2016	PAYROLL	50.00	154	0.00
7-15-2016	PAYROLL	50.00	155	0.00
8-15-2016	PAYROLL	50.00	156	0.00
9-15-2016	PAYROLL	50.00	157	0.00
10-15-2016	PAYROLL	50.00	158	0.00
11-15-2016	PAYROLL	50.00	159	0.00
12-15-2016	PAYROLL	50.00	160	0.00
1-15-2017	PAYROLL	50.00	161	0.00
2-15-2017	PAYROLL	50.00	162	0.00
3-15-2017	PAYROLL	50.00	163	0.00
4-15-2017	PAYROLL	50.00	164	0.00
5-15-2017	PAYROLL	50.00	165	0.00
6-15-2017	PAYROLL	50.00	166	0.00

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 109.8 D B: .900 De/Dt: 22.0 / 10.0

GAS: 3.930.0 D B: 1.000 De/Pt: 18.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 8.000

SERV WELLS: EQ SCH#: VAL:

SERV	WELLS:	EQ	SCH#:	VAL:
INT	WELLS:	EQ	SCH#:	VAL:

```

INS    WEELS:          EQ  SCH# :          VAL:
COMPRESSORS:          HP:          VAL:

```

OTHER EQ VALUE (BCNLD):

LAST YR WI VAL: 14,649,390

LAST YR RI VAL: 4,605,360

LAST YR 8/8 VAL: 19,254,750

LAST YR OIL PROD: 46.592

LAST YR GAS PROD: 1.442,575

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11725 - DR STATE WISE UNIT 1 0023WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286325 - 0023WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8639
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	35,450	313,295	0	69.66	2.56	2.56	.00	2125023
00	CULBERSON COUNTY APP	1.000000	433,860		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	433,860		690172	0	2815195	2970000	-154,805	-144,355		427354
30	CULBERSON-ALLAMOORE	1.000000	433,860									
60	CULBERSON COUNTY HOS	1.000000	433,860									

\$/BBLRESV: 3.57 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 322,584
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 104,770
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 433,860 WI TOTAL: 6,510 RI TOTAL: 427,350

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,970,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.5 D B: 1.100 De/Dt: 15.0 / 10.0
GAS: 921.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,863,570
LAST YR RI VAL: 1,817,500
LAST YR 8/8 VAL: 4,681,070

LAST YR OIL PROD: 38,759
LAST YR GAS PROD: 384,573

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11724 - DR STATE WISE UNIT 1 0024WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286363 - 0024WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8786
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,275	206,625	0	69.66	2.53	2.53	.00	1515091
ALT JOB#:	UNIT.....:	2	20,308	163,657	0	70.95	2.53	2.53	.00	1239891
ALT LSE#:	HCG.....:	3	16,800	135,519	0	72.26	2.52	2.52	.00	1044651
ALT RRC#:	GRAPH.....:	4	14,212	115,655	0	73.61	2.52	2.52	.00	900235
		5	12,233	100,874	0	74.97	2.51	2.51	.00	789195

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	88,828	722,330	0				5,489,063
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00	CULBERSON COUNTY APP	1.000000	2,658,890	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	2,658,890	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	2,658,890							
60	CULBERSON COUNTY HOS	1.000000	2,658,890	1	449850	0	1964941	1080000	884,941	825,207
				2	356303	0	1596194	962280	633,914	514,022
				3	293876	0	1338527	952657	385,870	272,081
				4	250801	0	1151036	943130	207,906	127,475
				5	217880	0	1007075	933698	73,377	39,122
				1568710	0	7057773	4871765	2,186,008	1,777,907	875635

\$/BBLRESV:	18.09	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,382,737	RI OIL VAL:	681,010
WI PAYOUT:	2.7	GAS VAL:	395,168	GAS VAL:	194,624
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,080,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.0 D B: .700 De/Dt: 21.0 / 10.0
GAS: 647.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,307,240
LAST YR RI VAL: 2,092,550
LAST YR 8/8 VAL: 8,399,790

LAST YR OIL PROD: 18,303
LAST YR GAS PROD: 178,439

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11723 - DR STATE WISE UNIT 1 0042WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286381 - 0042WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8911
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,600,090
01	CULBERSON COUNTY	1.000000	2,600,090
30	CULBERSON-ALLAMOORE	1.000000	2,600,090
60	CULBERSON COUNTY HOS	1.000000	2,600,090

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	755287	0	2190232	1188500	1,001,732	934,115	332483
2	561572	0	1766052	1176615	589,437	477,957	235168
3	445337	0	1485760	1164848	320,912	226,278	173546
4	370077	0	1288428	1153200	135,228	82,913	132015
	2132273	0	6730472	4683163	2,047,309	1,721,263	873212

\$/BBLRESV:	18.25	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,175,951
WI PAYOUT:	2.4	GAS VAL:	545,310
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:	2,600,090	WI TOTAL:	1,726,880
		RI TOTAL:	873,210

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,188,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.0 D B: .900 De/Dt: 19.0 / 10.0
GAS: 1,200.0 D B: 1.000 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,519,220
LAST YR RI VAL: 1,224,290
LAST YR 8/8 VAL: 3,743,510

LAST YR OIL PROD: 25,354
LAST YR GAS PROD: 330,380

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11722 - DR STATE WISE UNIT 1 0034WA

FULL WI DECIMAL = .860526

#WELLS: 1

RRC#, WELL#.....: 286400 - 0034WA RRC DIST.: 08

FULL RI DECIMAL = .139474

DEPTH: 8909

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

87,413 1,754,389 0 5,440,100

00 CULBERSON COUNTY APP 1.000000 3,623,330

01 CULBERSON COUNTY 1.000000 3,623,330

30 CULBERSON-ALLAMOORE 1.000000 3,623,330

60 CULBERSON COUNTY HOS 1.000000 3,623,330

YR WI GAS WI PRD 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

REVENUE REVENUE PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 940132 0 2258366 1080000 1,178,366 1,098,826 342826

2 795363 0 1876574 1069200 807,374 654,676 249884

3 688339 0 1603963 1058508 545,455 384,605 187352

4 602478 0 1396803 1047922 348,881 213,913 143119

5 535794 0 1237444 1037443 200,001 106,632 111219

6 479509 0 1108565 1027069 81,496 37,783 87400

4041615 0 9481715 6320142 3,161,573 2,496,435 1121800

\$/BBLRESV: 19.04 EQUIP VAL: 5,098

\$/BBLPROD: 0 WI OIL VAL: 1,432,320 RI OIL VAL: 643,628

WI PAYOUT: 2.9 GAS VAL: 1,064,113 GAS VAL: 478,171

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 3,623,330 WI TOTAL: 2,501,530 RI TOTAL: 1,121,800

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.93

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,080,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 67.9 D B: .800 De/Dt: 21.0 / 10.0

GAS: 1,215.0 D B: .800 De/Dt: 16.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,064,210

LAST YR RI VAL: 2,701,200

LAST YR 8/8 VAL: 11,765,410

LAST YR OIL PROD: 22,245

LAST YR GAS PROD: 381,210

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11721 - HAY ALEX 16/21 0045WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 286537 - 0045WC RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 10284
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	58,098	1,708,045	0	69.66	1.55	1.55	.00
ALT RRC#:	GRAPH.....:	2	44,796	1,439,226	0	70.95	1.55	1.55	.00
		3	36,133	1,243,630	0	72.26	1.54	1.54	.00
		=====	=====	=====					=====
			139,027	4,390,901	0				8,760,502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	5,109,140	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	5,109,140	1	2357903	0	5962357	3600000	2,362,357	2,202,898	685789
30	CULBERSON-ALLAMOORE	1.000000	5,109,140	2	1986807	0	4817459	3564000	1,253,459	1,016,393	486055
60	CULBERSON COUNTY HOS	1.000000	5,109,140	3	1705716	0	4031112	3528360	502,752	354,495	356767
				=====	=====	=====	=====	=====	=====	=====	=====
					6050426	0	14810928	10692360	4,118,568	3,573,786	1528611
					\$/BBLRESV: 17.07		EQUIP VAL:		6,744		
					\$/BBLPROD: 0		WI OIL VAL:		2,113,855	RI OIL VAL:	904,157
					WI PAYOUT: 2.0		GAS VAL:		1,459,927	GAS VAL:	624,453
					RI PAYOUT: 2.4		PRD VAL:		0	PRD VAL:	0
							=====		=====	=====	=====
					8/8 VALUE:	5,109,140	WI TOTAL:	3,580,530		RI TOTAL:	1,528,610

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.69	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.69	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,600,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	184.2 D	B: .800	De/Dt: 25.0 / 10.0
GAS:	5,144.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,404,790
LAST YR RI VAL: 4,154,400
LAST YR 8/8 VAL: 18,559,190

LAST YR OIL PROD: 67,196
LAST YR GAS PROD: 1,671,250

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11720 - DR STATE WISE UNIT 1 0033WA

FULL WI DECIMAL = .860526

#WELLS: 1

RRC#, WELL#.....: 286544 - 0033WA RRC DIST.: 08

FULL RI DECIMAL = .139474

DEPTH: 8725

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,391,650
01	CULBERSON COUNTY	1.000000	2,391,650
30	CULBERSON-ALLAMOORE	1.000000	2,391,650
60	CULBERSON COUNTY HOS	1.000000	2,391,650

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	23,093	354,524	0	69.66	2.68	2.68	.00	1384292
2	18,595	243,080	0	70.95	2.67	2.67	.00	1135305
3	15,463	186,619	0	72.26	2.67	2.67	.00	961514
4	13,166	152,176	0	73.61	2.66	2.66	.00	833978
=====								=====
70,317 936,399 0								4,315,089

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	817607	0	2201899	1188000	1,013,899	945,461	334254
2	558502	0	1693807	1176120	517,687	419,777	225547
3	428777	0	1390291	1164358	225,933	159,307	162395
4	348331	0	1182309	1152715	29,594	18,145	121141
=====							
2153217 0 6468306 4681193 1,787,113 1,542,690 843337							

\$/BBLRESV: 17.01	EQUIP VAL: 5,620
\$/BBLPROD: 0	WI OIL VAL: 1,029,147
WI PAYOUT: 2.1	GAS VAL: 513,541
RI PAYOUT: 2.9	PRD VAL: 0
=====	
8/8 VALUE: 2,391,650	WI TOTAL: 1,548,310
	RI TOTAL: 843,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.92

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.92

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,188,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 71.3 D B: .800 De/Dt: 21.0 / 10.0

GAS: 1,237.0 D B: 1.100 De/Dt: 37.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,735,880

LAST YR RI VAL: 2,304,980

LAST YR 8/8 VAL: 9,040,860

LAST YR OIL PROD: 26,513

LAST YR GAS PROD: 436,561

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11718 - DR STATE WISE UNIT 1 0032WA

FULL WI DECIMAL = .860526

#WELLS: 1

RRC#, WELL#.....: 286567 - 0032WA RRC DIST.: 08

FULL RI DECIMAL = .139474

DEPTH: 8849

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 27,237	444,131	0	69.66	2.64	2.64	.00	1632701
ALT JOB#:	2 21,646	377,611	0	70.95	2.63	2.63	.00	1321582
ALT LSE#:	3 17,761	327,788	0	72.26	2.63	2.63	.00	1104408
ALT RRC#:	4 14,930	289,140	0	73.61	2.63	2.63	.00	945716
	=====	=====	=====					=====
	81,574	1,438,670	0					5,004,407

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	3,098,770	1 1008972	0	2641673	1485500	1,156,173	1,078,131	401012
01	CULBERSON COUNTY	1.000000	3,098,770	2 854603	0	2176185	1470645	705,540	572,102	289781
30	CULBERSON-ALLAMOORE	1.000000	3,098,770	3 741844	0	1846252	1455938	390,314	275,214	215653
60	CULBERSON COUNTY HOS	1.000000	3,098,770	4 654377	0	1600093	1441379	158,714	97,314	163949
				=====	=====	=====	=====	=====	=====	=====
				3259796	0	8264203	5853462	2,410,741	2,022,761	1070395
				\$/BBLRESV: 17.45		EQUIP VAL: 5,620				
				\$/BBLPROD: 0		WI OIL VAL: 1,224,887		RI OIL VAL: 648,180		
				WI PAYOUT: 2.4		GAS VAL: 797,872		GAS VAL: 422,214		
				RI PAYOUT: 3.0		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 3,098,770		WI TOTAL: 2,028,380		RI TOTAL: 1,070,390		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,485,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 84.6 D B: .700 De/Dt: 22.0 / 10.0

GAS: 1,329.0 D B: .900 De/Dt: 16.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,741,360

LAST YR RI VAL: 1,937,560

LAST YR 8/8 VAL: 6,678,920

LAST YR OIL PROD: 28,549

LAST YR GAS PROD: 401,599

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11719 - DR STATE WISE UNIT 1 0031WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286635 - 0031WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8684
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 33,331	321,949	0	69.66	2.50	2.50	.00	1998001
ALT RRC#:	GRAPH.....:	2 27,757	277,157	0	70.95	2.49	2.49	.00	1694685
		=====	=====	=====					=====
		61,088	599,106	0					3,692,686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,373,250	1	692614	0	2690615	2138500	552,115	514,848	408443
01	CULBERSON COUNTY	1.000000	1,373,250	2	593867	0	2288552	2117115	171,437	139,013	304743
30	CULBERSON-ALLAMOORE	1.000000	1,373,250		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,373,250		1286481	0	4979167	4255615	723,552	653,861	713186

\$/BBLRESV:	9.22	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	484,921	RI OIL VAL:	528,918
WI PAYOUT:	1.6	GAS VAL:	168,939	GAS VAL:	184,267
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,373,250	WI TOTAL:	660,060	RI TOTAL:	713,190

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.73	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.73	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,138,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	101.0 D	B: .900	De/Dt: 18.0 / 10.0
GAS:	958.0 D	B: 1.100	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,801,390
LAST YR RI VAL: 2,968,160
LAST YR 8/8 VAL: 9,769,550

LAST YR OIL PROD: 37,911
LAST YR GAS PROD: 336,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11740 - HAY ALEX 16/21 0015WC

FULL WI DECIMAL = .890625

#WELLS: 1

RRC#, WELL#.....: 286648 - 0015WC RRC DIST.: 08

FULL RI DECIMAL = .109375

DEPTH: 10230

OPERATOR#, AGENT#:	148113 -									
OPERATOR NAME....:	CHEVRON U. S. A. INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....:	31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...:	FORD, WEST (WOLFCAMP)									
ALT FRZ.:	ALT G\$ RRC:	1	77,311	2,140,920	0	69.66	1.58	1.58	.00	4796447
ALT JOB#:	UNIT.....:	2	51,275	1,782,872	0	70.95	1.58	1.58	.00	3240059
ALT LSE#:	HCG.....:	3	38,423	1,523,833	0	72.26	1.58	1.58	.00	2472772
ALT RRC#:	GRAPH.....:	=====	=====	=====						=====
		167,009	5,447,625	0						10,509,278

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	7,472,010	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	7,472,010	1	3012676	0	7809123	4395500	3,413,623	3,183,203	898204
30	CULBERSON-ALLAMOORE	1.000000	7,472,010	2	2508835	0	5748894	4351545	1,397,349	1,133,069	580032
60	CULBERSON COUNTY HOS	1.000000	7,472,010	3	2144319	0	4617091	4308029	309,062	217,922	408628
					=====	=====	=====	=====	=====	=====	=====
					7665830	0	18175108	13055074	5,120,034	4,534,194	1886864
					\$/BBLRESV: 12.48		EQUIP VAL:	6,423			
					\$/BBLPROD: 0		WI OIL VAL:	3,303,460		RI OIL VAL:	1,091,028
					WI PAYOUT: .0		GAS VAL:	1,864,109		GAS VAL:	795,834
					RI PAYOUT: 3.1		PRD VAL:	0		PRD VAL:	0
								=====			=====
					8/8 VALUE:	7,472,010	WI TOTAL:	5,173,990		RI TOTAL:	2,298,020

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
4,395,500		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	275.0 D	B: 1.000	De/Dt: 39.4 / 10.0
GAS:	6,486.0 D	B: .900	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	17,254,660
LAST YR RI VAL:	5,030,250
LAST YR 8/8 VAL:	22,284,910

LAST YR OIL PROD:	110,527
LAST YR GAS PROD:	1,849,807

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11717 - HAY ALEX 16/21 0011WC

FULL WI DECIMAL = .890625

#WELLS: 1

RRC#, WELL#.....: 286657 - 0011WC RRC DIST.: 08

FULL RI DECIMAL = .109375

DEPTH: 10200

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,473,130	1	1914082	0	5029406	3780000	1,249,406	1,165,071	578482
01	CULBERSON COUNTY	1.000000	2,473,130	2	1753797	0	4120509	3742200	378,309	306,760	415737
30	CULBERSON-ALLAMOORE	1.000000	2,473,130								
60	CULBERSON COUNTY HOS	1.000000	2,473,130		3667879	0	9149915	7522200	1,627,715	1,471,831	994219

\$/BBLRESV: 11.29

EQUIP VAL: 7,081

\$/BBLPROD: 0

WI OIL VAL: 881,825

RI OIL VAL: 595,671

WI PAYOUT: 1.6

GAS VAL: 590,004

GAS VAL: 398,547

RI PAYOUT: 1.7

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 2,473,130

WI TOTAL: 1,478,910

RI TOTAL: 994,220

*** PARAMETERS ***

MO SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.65

GAS WI GR PRICE: 2.68

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.68

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

3,780,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 162.6 D B: .800 De/Dt: 28.0 / 10.0

GAS: 2,496.0 D B: .900 De/Dt: 8.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,365,860

LAST YR RI VAL: 3,648,850

LAST YR 8/8 VAL: 15,014,710

LAST YR OIL PROD: 37,495

LAST YR GAS PROD: 546,016

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11716 - HAY ALEX 16/21 0013WC FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 286747 - 0013WC RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 10285
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1607436	0	2844346	3564000	-719,654	-671,077				
00	CULBERSON COUNTY APP	1.000000	334,600	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	334,600		1607436	0	2844346	3564000	719,654-	671,077-				
30	CULBERSON-ALLAMOORE	1.000000	334,600											
60	CULBERSON COUNTY HOS	1.000000	334,600		\$/BBLRESV: 16.44		EQUIP VAL:		7,435					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1607436 0 2844346 3564000 -719,654 -671,077 327156
1607436 0 2844346 3564000 719,654- 671,077- 327156
\$/BBLRESV: 16.44 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 142,269
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 184,887
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 334,600 WI TOTAL: 7,440 RI TOTAL: 327,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
3,564,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.0 D B: .300 De/Dt: 43.0 / 10.0
GAS: 4,367.0 D B: .900 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,263,140
LAST YR RI VAL: 3,631,870
LAST YR 8/8 VAL: 15,895,010

LAST YR OIL PROD: 21,208
LAST YR GAS PROD: 1,165,782

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11899 - HAY ARIA 03/46 #0012WD

FULL WI DECIMAL = .882813

#WELLS: 1

RRC#, WELL#.....: 286918 - 0012WD RRC DIST.: 08

FULL RI DECIMAL = .117187

DEPTH: 10659

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	54,480	1,310,201	0	69.66	1.51	1.51	.00	3350343
ALT JOB#:	UNIT.....:	2	43,297	1,119,883	0	70.95	1.50	1.50	.00	2711933
ALT LSE#:	HCG.....:	3	35,528	977,906	0	72.26	1.50	1.50	.00	2266405
ALT RRC#:	GRAPH.....:	4	29,865	867,909	0	73.61	1.50	1.50	.00	1940743
		5	25,582	780,177	0	74.97	1.50	1.50	.00	1693132
		6	22,250	702,159	0	76.37	1.49	1.49	.00	1500105

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,593	631,943	0	76.37	1.49	1.49	.00	1320968
---	-----	-----	-----	8	17,433	568,749	0	76.37	1.49	1.49	.00	1175340
00	CULBERSON COUNTY APP	1.000000	8,658,270	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	8,658,270		248,028	6,958,927	0					15,958,969
30	CULBERSON-ALLAMOORE	1.000000	8,658,270									
60	CULBERSON COUNTY HOS	1.000000	8,658,270									

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1746560	0	5096903	2700000	2,396,903	2,225,477	630908
				2	1482971	0	4194904	2272050	1,922,854	1,539,071	451527
				3	1294962	0	3561367	1911930	1,649,437	1,138,127	333338
				4	1149302	0	3090045	1892811	1,197,234	712,163	251498
				5	1033126	0	2726258	1873883	852,375	437,089	192946
				6	923614	0	2423719	1855145	568,574	251,344	149161
				7	831252	0	2152220	1855145	297,075	113,213	115177
				8	748128	0	1923468	1855145	68,323	22,445	89507
				=====	=====	=====	=====	=====	=====	=====	=====
					9209915	0	25168884	16216109	8,952,775	6,438,929	2214062

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 18.65	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,082,764
			WI PAYOUT: 3.4	GAS VAL: 2,356,159
			RI PAYOUT: 4.3	PRD VAL: 0

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.64			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,700,000			
-----	-----	-----	-----
1			
15.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	169.2 D	B: .700	De/Dt: 22.0 / 10.0
GAS:	3,912.0 D	B: 1.000	De/Dt: 15.6 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	23,315,750
LAST YR RI VAL:	5,145,260
LAST YR 8/8 VAL:	28,461,010

LAST YR OIL PROD:	49,896
LAST YR GAS PROD:	1,284,321

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11715 - DR STATE WISE UNIT 1 0081WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 286926 - 0081WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8386
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	12,527	51,295	0	69.66	2.06	2.06	.00	750921
00	CULBERSON COUNTY APP	1.000000	134,300	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	134,300		90930	0	841851	1188000	-346,149	-322,784		127794
30	CULBERSON-ALLAMOORE	1.000000	134,300		90930	0	841851	1188000	346,149-	322,784-		127794
60	CULBERSON COUNTY HOS	1.000000	134,300									

\$/BBLRESV: 26.71 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 113,991
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 13,803
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 134,300 WI TOTAL: 6,510 RI TOTAL: 127,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,188,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.7 D B: .700 De/Dt: 25.0 / 10.0
GAS: 179.0 D B: 1.100 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,145,330
LAST YR RI VAL: 726,080
LAST YR 8/8 VAL: 1,871,410

LAST YR OIL PROD: 17,954
LAST YR GAS PROD: 78,871

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11714 - HAY ALEX 16/21 0043WC

FULL WI DECIMAL = .890625

#WELLS: 1

RRC#, WELL#.....: 286942 - 0043WC RRC DIST.: 08

FULL RI DECIMAL = .109375

DEPTH: 10176

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

211,064 6,176,585 0 13,585,492

00 CULBERSON COUNTY APP 1.000000 9,165,940

01 CULBERSON COUNTY 1.000000 9,165,940

30 CULBERSON-ALLAMOORE 1.000000 9,165,940

60 CULBERSON COUNTY HOS 1.000000 9,165,940

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 2999440 0 6399097 3207500 3,191,597 2,976,164 736023

2 2632345 0 5361135 3175425 2,185,710 1,772,327 540909

3 2345378 0 4621090 3143670 1,477,420 1,041,744 408982

4 2102363 0 4054052 3112234 941,818 577,466 314736

5 1892128 0 3600843 3081111 519,732 277,100 245218

6 1696049 0 3216978 3050300 166,678 77,275 192173

13667703 0 27253195 18770240 8,482,955 6,722,076 2438041

\$/BBLRESV: 17.83 EQUIP VAL: 5,826

\$/BBLPROD: 0 WI OIL VAL: 3,350,894 RI OIL VAL: 1,215,341

WI PAYOUT: 2.9 GAS VAL: 3,371,175 GAS VAL: 1,222,697

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 9,165,940 WI TOTAL: 6,727,900 RI TOTAL: 2,438,040

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.72

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.72

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,207,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 171.4 D B: .800 De/Dt: 23.0 / 10.0

GAS: 3,976.0 D B: 1.000 De/Dt: 13.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,403,180

LAST YR RI VAL: 3,646,290

LAST YR 8/8 VAL: 16,049,470

LAST YR OIL PROD: 64,905

LAST YR GAS PROD: 1,280,964

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11713 - HAY ALEX 16/21 0014WD

FULL WI DECIMAL = .890625

#WELLS: 1

RRC#, WELL#.....: 287072 - 0014WD RRC DIST.: 08

FULL RI DECIMAL = .109375

DEPTH: 10506

OPERATOR#, AGENT#:	148113 -									
OPERATOR NAME....:	CHEVRON U. S. A. INC									
GAS FIELD#.....:	31913800									
GAS FIELD NAME...:	FORD, WEST (WOLFCAMP)									
ALT FRZ.:	ALT G\$ RRC:									
ALT JOB#:	UNIT.....:									
ALT LSE#:	HCG.....:									
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	3,523,040	--							
01	CULBERSON COUNTY	1.000000	3,523,040	1	2010912	0	4815411	3089000	1,726,411	1,609,879	553868
30	CULBERSON-ALLAMOORE	1.000000	3,523,040	2	1677176	0	3815773	3058110	757,663	614,367	384991
60	CULBERSON COUNTY HOS	1.000000	3,523,040	3	1432584	0	3134944	3027528	107,416	75,740	277453
					5120672	0	11766128	9174638	2,591,490	2,299,986	1216312
					\$/BBLRESV: 13.83		EQUIP VAL:	6,744			
					\$/BBLPROD: 0		WI OIL VAL:	1,299,021		RI OIL VAL:	686,967
					WI PAYOUT: 1.8		GAS VAL:	1,000,963		GAS VAL:	529,344
					RI PAYOUT: 2.4		PRD VAL:	0		PRD VAL:	0
					8/8 VALUE:	3,523,040	WI TOTAL:	2,306,730		RI TOTAL:	1,216,310

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.61	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.61	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
3,089,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 145.1 D B: .600 De/Dt: 27.0 / 10.0

GAS: 2,863.0 D B: 1.000 De/Dt: 18.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,043,570

LAST YR RI VAL: 4,325,930

LAST YR 8/8 VAL: 21,369,500

LAST YR OIL PROD: 71,822

LAST YR GAS PROD: 905,670

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11766 - HAY ZOELLE 9

FULL WI DECIMAL = 1.000000

#WELLS: 1

RRC#, WELL#.....: 287108 - 0012WA RRC DIST.: 08

FULL RI DECIMAL = .000000

DEPTH: 9274

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 5,530 7,613 0 69.66 1.23 1.23 .00 385220

=====

5,530 7,613 0 385,220

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

YR

JUR JURISDICTION NAME PERCENT 8/8 VALUE

1 9364 0 394584 772000 -377,416 -353,484 0

00 CULBERSON COUNTY APP 1.000000 6,510

01 CULBERSON COUNTY 1.000000 6,510

30 CULBERSON-ALLAMOORE 1.000000 6,510

60 CULBERSON COUNTY HOS 1.000000 6,510

9364 0 394584 772000 377,416- 353,484- 0

\$/BBLRESV: 62.40 EQUIP VAL: 6,506

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,510 WI TOTAL: 6,510 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.34

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

772,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 20.5 D B: .900 De/Dt: 44.0 / 10.0

GAS: 23.0 D B: 1.000 De/Dt: 17.4 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,086,660

LAST YR RI VAL:

LAST YR 8/8 VAL: 1,086,660

LAST YR OIL PROD: 15,306

LAST YR GAS PROD: 52,383

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11741 - HAY ARIA 03/46 0014WD

FULL WI DECIMAL = .882813

#WELLS: 1

RRC#, WELL#.....: 287180 - 0014WD RRC DIST.: 08

FULL RI DECIMAL = .117187

DEPTH: 10598

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

185,090 5,100,894 0 11,813,208

00 CULBERSON COUNTY APP 1.000000 8,140,730

01 CULBERSON COUNTY 1.000000 8,140,730

30 CULBERSON-ALLAMOORE 1.000000 8,140,730

60 CULBERSON COUNTY HOS 1.000000 8,140,730

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE

1 47,307 1,232,898 0 69.66 2.52 2.52 .00 2909227

2 37,686 1,009,223 0 70.95 2.52 2.52 .00 2360485

3 31,098 856,764 0 72.26 2.51 2.51 .00 1983806

4 26,329 745,854 0 73.61 2.51 2.51 .00 1710960

5 22,735 661,374 0 74.97 2.50 2.50 .00 1504704

6 19,935 594,781 0 76.37 2.50 2.50 .00 1344026

=====

11311575 0 23124783 15800357 7,324,426 5,886,518 2248389

\$/BBLRESV: 18.40 EQUIP VAL: 5,826

\$/BBLPROD: 0 WI OIL VAL: 3,007,104 RI OIL VAL: 1,148,581

WI PAYOUT: 2.8 GAS VAL: 2,879,408 GAS VAL: 1,099,806

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 8,140,730 WI TOTAL: 5,892,340 RI TOTAL: 2,248,390

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.75

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,700,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 147.0 D B: .800 De/Dt: 22.0 / 10.0

GAS: 3,786.0 D B: 1.100 De/Dt: 20.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,212,080

LAST YR RI VAL: 4,546,810

LAST YR 8/8 VAL: 21,758,890

LAST YR OIL PROD: 58,609

LAST YR GAS PROD: 1,298,876

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11739 - HAY ALEX 16/21 0046WD FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 287366 - 0046WD RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 10418
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	42,792	1,165,143	0	69.66	2.53	2.53	.00
ALT RRC#:	GRAPH.....:	2	31,294	983,092	0	70.95	2.53	2.53	.00
		3	24,055	852,111	0	72.26	2.52	2.52	.00
		=====	=====	=====					=====
			98,141	3,000,346	0				6,180,416

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	3,748,220	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	3,748,220	1	2625395	0	5280251	3445000	1,835,251	1,711,372	607334
30	CULBERSON-ALLAMOORE	1.000000	3,748,220	2	2215183	0	4192646	3410550	782,096	634,178	423015
60	CULBERSON COUNTY HOS	1.000000	3,748,220	3	1912457	0	3460554	3376444	84,110	59,307	306271
				=====	=====	=====	=====	=====	=====	=====	=====
					6753035	0	12933451	10231994	2,701,457	2,404,857	1336620

\$/BBLRESV:	13.15	EQUIP VAL:	6,744
\$/BBLPROD:	0	WI OIL VAL:	1,149,190
WI PAYOUT:	1.7	GAS VAL:	1,255,665
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	3,748,220	WI TOTAL:	2,411,600
		RI TOTAL:	1,336,620

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.76	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
3,445,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	139.3 D	B: .600	De/Dt: 29.0 / 10.0
GAS:	3,510.0 D	B: 1.100	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,804,340
LAST YR RI VAL: 2,345,460
LAST YR 8/8 VAL: 9,149,800

LAST YR OIL PROD: 46,693
LAST YR GAS PROD: 1,084,955

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

LEASE#, NAME.....	11802 - DR STATE WISE UNIT 1 0052WA	FULL WI DECIMAL =	.860525	#WELLS:	1
RRC#, WELL#.....	287407 - 0052WA RRC DIST..: 08	FULL RI DECIMAL =	.139475	DEPTH:	8331

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	28,067	452,360	0	70.95	2.64	2.64	.00	1713610
ALT JOB#:	UNIT.....:	3	24,073	384,023	0	72.26	2.64	2.64	.00	1496896
ALT LSE#:	HCG.....:		=====	=====						
ALT RRC#:	GRAPH.....:		85,791	1,389,002	0					5,227,687

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,329,810	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	2,329,810	1	1260188	0	3277369	2376000	901,369	840,527	497516
30	CULBERSON-ALLAMOORE	1.000000	2,329,810	2	1027665	0	2741275	2352240	389,035	315,456	365031
60	CULBERSON COUNTY HOS	1.000000	2,329,810	3	872418	0	2369314	2328717	40,597	28,625	276753
					=====	=====	=====	=====	=====	=====	=====
					3160271	0	8387958	7056957	1,331,001	1,184,608	1139300

\$/BBLRESV:	10.00	EQUIP VAL:	5,901				
\$/BBLPROD:	0	WI OIL VAL:	738,292	RI OIL VAL:	710,054		
WI PAYOUT:	1.7	GAS VAL:	446,315	GAS VAL:	429,245		
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0		
			=====		=====		
8/8 VALUE:	2,329,810	WI TOTAL:	1,190,510	RI TOTAL:	1,139,300		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.89
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,376,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	102.0	D	B:	1.000	De/Dt:	18.0	/	10.0
GAS:	1,697.0	D	B:	1.100	De/Dt:	20.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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```

LAST YR  WI  VAL:      6,425,370
LAST YR  RI  VAL:      2,908,450
LAST YR 8/8 VAL:      9,333,820

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LAST YR OIL PROD: 35,320
LAST YR GAS PROD: 572,789

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REMARKS1:
REMARKS2:
      MC1: S
      MC2: 20A
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11767 - DR STATE WISE UNIT 1 0051WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287436 - 0051WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8463
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 42,462	265,311	0	69.66	2.52	2.52	.00	2545352
ALT RRC#:	GRAPH.....:	2 35,415	155,228	0	70.95	2.52	2.52	.00	2162239
		=====	=====	=====					=====
		77,877	420,539	0					4,707,591

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,419,490	1	575334	0	3120686	2495000	625,686	583,452	473728
01	CULBERSON COUNTY	1.000000	1,419,490	2	336616	0	2498855	2470050	28,805	23,357	332748
30	CULBERSON-ALLAMOORE	1.000000	1,419,490		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,419,490		911950	0	5619541	4965050	654,491	606,809	806476

\$/BBLRESV:	7.59	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	508,335	RI OIL VAL:	675,599
WI PAYOUT:	1.0	GAS VAL:	98,474	GAS VAL:	130,876
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,419,490	WI TOTAL:	613,010	RI TOTAL:	806,480

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.75	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,495,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	128.7 D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	1,049.0 D	B: 1.000	De/Dt: 50.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,825,880
LAST YR RI VAL: 1,595,010
LAST YR 8/8 VAL: 4,420,890

LAST YR OIL PROD: 42,205
LAST YR GAS PROD: 406,551

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287571 - 0053WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	778081	0	2301684	2376000	-74,316	-69,300	349400			
00	CULBERSON COUNTY APP	1.000000	355,910	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	355,910		778081	0	2301684	2376000	74,316-	69,300-	349400			
30	CULBERSON-ALLAMOORE	1.000000	355,910											
60	CULBERSON COUNTY HOS	1.000000	355,910											
				\$/BBLRESV: 2.10		EQUIP VAL:		6,506						

\$/BBLRESV: 2.10 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 231,286
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 118,114
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 355,910 WI TOTAL: 6,510 RI TOTAL: 349,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,376,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.1 D B: .900 De/Dt: 24.0 / 10.0
GAS: 1,095.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,040,670
LAST YR RI VAL: 2,027,710
LAST YR 8/8 VAL: 6,068,380

LAST YR OIL PROD: 28,274
LAST YR GAS PROD: 348,603

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11842 - DR STATE WISE UNIT 1 #0194WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287603 - 0194WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8374
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,153,720	1	1344711	0	3465179	2376000	1,089,179	1,011,281	523725
01	CULBERSON COUNTY	1.000000	2,153,720	2	1072131	0	2677799	2352240	325,559	260,581	351932
30	CULBERSON-ALLAMOORE	1.000000	2,153,720								
60	CULBERSON COUNTY HOS	1.000000	2,153,720		2416842	0	6142978	4728240	1,414,738	1,271,862	875657

\$/BBLRESV: 14.54 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 771,471 RI OIL VAL: 531,146
WI PAYOUT: 1.6 GAS VAL: 500,390 GAS VAL: 344,511
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,153,720 WI TOTAL: 1,278,060 RI TOTAL: 875,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,376,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.6 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 1,848.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,110,540
LAST YR RI VAL: 2,813,020
LAST YR 8/8 VAL: 8,923,560

LAST YR OIL PROD: 43,579
LAST YR GAS PROD: 589,979

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11803 - DR STATE WISE UNIT 1 0191WA FULL WI DECIMAL = .860525 #WELLS: 1
RRC#, WELL#.....: 287604 - 0191WA RRC DIST.: 08 FULL RI DECIMAL = .139475 DEPTH: 8545
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
				1	26,999	398,865	0	69.66	2.60	2.60	.00	1618433
					=====	=====	=====					=====
					26,999	398,865	0					1,618,433
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	892407	0	2510840	3564000	-1,053,160	-982,072		381154
00	CULBERSON COUNTY APP	1.000000	387,660		=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	387,660		892407	0	2510840	3564000	1,053,160-	982,072-		381154
30	CULBERSON-ALLAMOORE	1.000000	387,660									
60	CULBERSON COUNTY HOS	1.000000	387,660									

\$/BBLRESV: 27.25 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 245,683
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 135,470
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 387,660 WI TOTAL: 6,510 RI TOTAL: 381,150

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,564,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.0 D B: 1.600 De/Dt: 18.0 / 10.0
GAS: 1,221.0 D B: 2.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 954,440
LAST YR RI VAL: 1,293,450
LAST YR 8/8 VAL: 2,247,890

LAST YR OIL PROD: 40,858
LAST YR GAS PROD: 514,568

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11804 - DR STATE WISE UNIT 1 0192WA FULL WI DECIMAL = .860525 #WELLS: 1
RRC#, WELL#.....: 287605 - 0192WA RRC DIST.: 08 FULL RI DECIMAL = .139475 DEPTH: 8218
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1018629	0	2448178	3683000	-1,234,822	-1,151,472				
00	CULBERSON COUNTY APP	1.000000	378,150	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	378,150		1018629	0	2448178	3683000	1,234,822-	1,151,472-				371643
30	CULBERSON-ALLAMOORE	1.000000	378,150											
60	CULBERSON COUNTY HOS	1.000000	378,150											
					\$/BBLRESV: 32.76		EQUIP VAL:		6,506					

\$/BBLRESV: 32.76 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 217,011
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 154,632
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 378,150 WI TOTAL: 6,510 RI TOTAL: 371,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
3,683,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.2 D B: .900 De/Dt: 45.0 / 10.0
GAS: 1,856.0 D B: 1.000 De/Dt: 52.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,991,830
LAST YR RI VAL: 3,262,920
LAST YR 8/8 VAL: 10,254,750

LAST YR OIL PROD: 48,781
LAST YR GAS PROD: 614,816

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11736 - DR STATE WISE UNIT 1 0184WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287607 - 0184WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8280

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	17,121	517,729	0	69.66	2.70	2.70	.00	1026305
00	CULBERSON COUNTY APP	1.000000	706,440		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	706,440		1202902	0	2229207	1841500	387,707	361,537		338398
30	CULBERSON-ALLAMOORE	1.000000	706,440		1202902	0	2229207	1841500	387,707	361,537		338398
60	CULBERSON COUNTY HOS	1.000000	706,440									

\$/BBLRESV: 11.30 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 166,448 RI OIL VAL: 155,795
WI PAYOUT: .9 GAS VAL: 195,089 GAS VAL: 182,603
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 706,440 WI TOTAL: 368,040 RI TOTAL: 338,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,841,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.3 D B: .500 De/Dt: 28.0 / 10.0
GAS: 1,579.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,485,090
LAST YR RI VAL: 2,824,410
LAST YR 8/8 VAL: 10,309,500

LAST YR OIL PROD: 18,643
LAST YR GAS PROD: 442,822

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287625 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	6,948,100	1	29,978	319,187	0	69.66	2.63	2.63	.00	1797008
01	CULBERSON COUNTY	1.000000	6,948,100	2	24,190	265,802	0	70.95	2.63	2.63	.00	1476904
30	CULBERSON-ALLAMOORE	1.000000	6,948,100	3	20,217	227,184	0	72.26	2.63	2.63	.00	1257126
60	CULBERSON COUNTY HOS	1.000000	6,948,100	4	17,323	198,000	0	73.61	2.62	2.62	.00	1097296
				5	15,125	175,208	0	74.97	2.62	2.62	.00	975769
				6	13,404	156,934	0	76.37	2.61	2.61	.00	880889
				7	12,021	141,241	0	76.37	2.61	2.61	.00	790001
				8	10,819	127,117	0	76.37	2.61	2.61	.00	711007
				9	9,737	114,405	0	76.37	2.61	2.61	.00	639900
				10	8,763	102,965	0	76.37	2.61	2.61	.00	575890
				11	7,887	92,669	0	76.37	2.61	2.61	.00	518321
				12	7,098	83,402	0	76.37	2.61	2.61	.00	466469
				=====	=====	=====	=====					=====
					176,562	2,004,114	0					11,186,580

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	722379	0	2519387	654000	1,865,387	1,739,473	382449
				2	601559	0	2078463	647460	1,431,003	1,160,357	276769
				3	514159	0	1771285	640985	1,130,300	796,986	206897
				4	446406	0	1543702	634575	909,127	557,422	158171
				5	395020	0	1370789	628229	742,560	395,903	123205
				6	352470	0	1233359	621946	611,413	283,463	97239
				7	317223	0	1107224	621947	485,277	195,640	76575
				8	285501	0	996508	621947	374,561	131,306	60453
				9	256951	0	896851	621947	274,904	83,801	47727
				10	231257	0	807147	621947	185,200	49,093	37678
				11	208132	0	726453	621947	104,506	24,088	29747
				12	187319	0	653788	621947	31,841	6,382	23483
				=====	=====	=====	=====	=====	=====	=====	=====
					4518376	0	15704956	7558877	8,146,079	5,423,914	1520393
					\$/BBLRESV: 25.43		EQUIP VAL:		3,804		
					\$/BBLPROD: 0		WI OIL VAL:		3,863,432	RI OIL VAL:	1,082,970
					WI PAYOUT: 4.1		GAS VAL:		1,560,476	GAS VAL:	437,422
					RI PAYOUT: 5.1		PRD VAL:		0	PRD VAL:	0
							=====		=====		=====
					8/8 VALUE:	6,948,100	WI TOTAL:		5,427,710	RI TOTAL:	1,520,390

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.6 D B: .900 De/Dt: 21.0 / 10.0
GAS: 967.0 D B: .900 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,537,020
LAST YR RI VAL: 2,906,370
LAST YR 8/8 VAL: 15,443,390

LAST YR OIL PROD: 25,760
LAST YR GAS PROD: 329,845

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287634 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:		2	19,428	313,736	0	70.95	2.63	2.63	.00	1186163
ALT JOB#:			UNIT.....:		3	15,322	282,362	0	72.26	2.63	2.63	.00	952747
ALT LSE#:			HCG.....:		4	12,391	254,126	0	73.61	2.63	2.63	.00	784887
ALT RRC#:			GRAPH.....:		5	10,228	228,713	0	74.97	2.63	2.63	.00	659845
					6	8,585	205,842	0	76.37	2.62	2.62	.00	564192
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		7	7,310	185,258	0	76.37	2.62	2.62	.00	480401
---	-----	-----	-----		8	6,298	166,732	0	76.37	2.62	2.62	.00	413894
00	CULBERSON COUNTY APP	1.000000	5,481,430		9	5,483	150,059	0	76.37	2.62	2.62	.00	360334
01	CULBERSON COUNTY	1.000000	5,481,430		10	4,818	135,053	0	76.37	2.62	2.62	.00	316631
30	CULBERSON-ALLAMOORE	1.000000	5,481,430		=====	=====	=====						=====
60	CULBERSON COUNTY HOS	1.000000	5,481,430			115,303	2,272,216	0					7,244,075

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	795887	0	2320868	801000	1,519,868	1,417,277	352313
			2	710042	0	1896205	713691	1,182,514	958,865	252499
			3	639037	0	1591784	635898	955,886	674,005	185930
			4	575134	0	1360021	629540	730,481	447,887	139351
			5	517619	0	1177464	623244	554,220	295,488	105829
			6	464087	0	1028279	617012	411,267	190,671	81070
			7	417679	0	898080	617013	281,067	113,312	62110
			8	375910	0	789804	617013	172,791	60,573	47914
*** PARAMETERS ***			9	338320	0	698654	617013	81,641	24,888	37179
			10	304488	0	621119	617013	4,106	1,088	28995
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:		5138203	0	12382278	6488437	5,893,841	4,184,054	1293190

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.88	\$/BBLRESV: 24.67	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88	\$/BBLPROD: 0	WI OIL VAL: 2,447,818
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	GAS VAL: 1,736,232
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 5,481,430	WI TOTAL: 4,188,240
			RI TOTAL: 1,293,190

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
801,000			
-----	-----	-----	-----
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.5 D B: .500 De/Dt: 25.0 / 10.0
GAS: 1,018.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,582,920
LAST YR RI VAL: 2,612,760
LAST YR 8/8 VAL: 13,195,680

LAST YR OIL PROD: 20,217
LAST YR GAS PROD: 271,253

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287635 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,530	190,026	0	76.37	2.62	2.62	.00	823451
---	-----	-----	-----	8	11,277	171,023	0	76.37	2.62	2.62	.00	741106
00	CULBERSON COUNTY APP	1.000000	7,957,220	9	10,149	153,921	0	76.37	2.62	2.62	.00	666976
01	CULBERSON COUNTY	1.000000	7,957,220	10	9,134	138,529	0	76.37	2.62	2.62	.00	600272
30	CULBERSON-ALLAMOORE	1.000000	7,957,220	11	8,221	124,676	0	76.37	2.62	2.62	.00	540271
60	CULBERSON COUNTY HOS	1.000000	7,957,220	12	7,399	112,208	0	76.37	2.62	2.62	.00	486250
				13	6,659	100,987	0	76.37	2.62	2.62	.00	437619
					=====	=====	=====					=====
					188,416	2,753,088	0					11,958,426

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	930843	0	2741579	685000	2,056,579	1,917,760	416178
			2	781371	0	2285383	678150	1,607,233	1,303,257	304322
			3	675180	0	1964640	671368	1,293,272	911,898	229482
			4	594432	0	1726187	664655	1,061,532	650,868	176868
			5	530943	0	1541807	658008	883,799	471,206	138575
*** PARAMETERS ***			6	476032	0	1391686	651427	740,259	343,199	109722
			7	428428	0	1251879	651428	600,451	242,072	86580
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8	385585	0	1126691	651428	475,263	166,608	68351
YRS FLAT:	FMVF:	8/8 RES:	9	347027	0	1014003	651428	362,575	110,527	53960
			10	312324	0	912596	651428	261,168	69,230	42601
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.88		11	281092	0	821363	651428	169,935	39,170	33633
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88		12	252982	0	739232	651428	87,804	17,599	26552
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	227683	0	665302	651428	13,874	2,418	20963
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			6223922	0	18182348	8568604	9,613,744	6,245,812	1707787

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.34	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,107,833	RI OIL VAL: 1,123,201	
685,000				WI PAYOUT: 4.3	GAS VAL: 2,137,973	GAS VAL: 584,584	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 7,957,220	WI TOTAL: 6,249,430	RI TOTAL: 1,707,790	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.7 D B: .900 De/Dt: 20.0 / 10.0
GAS: 1,234.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,687,830
LAST YR RI VAL: 2,992,240
LAST YR 8/8 VAL: 15,680,070

LAST YR OIL PROD: 27,347
LAST YR GAS PROD: 375,605

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11738 - DR STATE WISE UNIT 1 0182WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287674 - 0182WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8258
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				1	1220926	0	2801296	2376000	425,296	396,588	425244			
00	CULBERSON COUNTY APP	1.000000	828,330		=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	828,330		1220926	0	2801296	2376000	425,296	396,588	425244			
30	CULBERSON-ALLAMOORE	1.000000	828,330											
60	CULBERSON COUNTY HOS	1.000000	828,330											
					\$/BBLRESV:	9.86	EQUIP VAL:	6,506						
					\$/BBLPROD:	0	WI OIL VAL:	223,737		RI OIL VAL:	239,904			
					WI PAYOUT:	.9	GAS VAL:	172,850		GAS VAL:	185,340			
					RI PAYOUT:	.9	PRD VAL:	0		PRD VAL:	0			
								=====			=====			
					8/8 VALUE:	828,330	WI TOTAL:	403,090		RI TOTAL:	425,240			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,376,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.4 D B: .800 De/Dt: 21.0 / 10.0
GAS: 1,733.0 D B: .900 De/Dt: 21.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,315,600
LAST YR RI VAL: 3,767,360
LAST YR 8/8 VAL: 13,082,960

LAST YR OIL PROD: 31,143
LAST YR GAS PROD: 494,360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11734 - DR STATE WISE UNIT 1 0181WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287697 - 0181WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8015
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	18,766	218,056	0	69.66	2.60	2.60	.00	1124914
00	CULBERSON COUNTY APP	1.000000	251,340	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	251,340		487871	0	1612785	2613500	-1,000,715	-933,167		244825
30	CULBERSON-ALLAMOORE	1.000000	251,340									
60	CULBERSON COUNTY HOS	1.000000	251,340									

\$/BBLRESV: 40.31 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 170,765
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 74,060
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 251,340 WI TOTAL: 6,510 RI TOTAL: 244,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,613,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 58.3 D B: .700 De/Dt: 22.0 / 10.0
GAS: 701.0 D B: .800 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,475,820
LAST YR RI VAL: 2,683,770
LAST YR 8/8 VAL: 8,159,590

LAST YR OIL PROD: 18,401
LAST YR GAS PROD: 237,930

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11843 - DR STATE WISE UNIT 1 #0104WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287698 - 0104WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8526

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE				---	---	---	---	---	---	---	---
				1	20,272	189,149	0	69.66	2.63	2.63	.00 1215190
				=====	=====	=====					=====
					20,272	189,149	0				1,215,190
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	428079	0	1643269	3207500	-1,564,231	-1,452,357	248363
				=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	254,870								
01	CULBERSON COUNTY	1.000000	254,870		428079	0	1643269	3207500	1,564,231-	1,452,357-	248363
30	CULBERSON-ALLAMOORE	1.000000	254,870								
60	CULBERSON COUNTY HOS	1.000000	254,870								
					\$/BBLRESV: 61.57		EQUIP VAL:	6,506			
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	183,663	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	64,700	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	254,870	WI TOTAL:	6,510	RI TOTAL:	248,360	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,207,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.0 D B: .600 De/Dt: 29.0 / 10.0
GAS: 804.0 D B: 1.100 De/Dt: 55.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 431,680
LAST YR 8/8 VAL: 438,190

LAST YR OIL PROD: 22,914
LAST YR GAS PROD: 318,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11735 - DR STATE WISE UNIT 1 0183WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287727 - 0183WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8119
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,202	663,539	0	69.66	2.70	2.70	.00	1570659
ALT JOB#:	UNIT.....:	2	21,098	570,627	0	70.95	2.70	2.70	.00	1288124
ALT LSE#:	HCG.....:	3	17,546	500,567	0	72.26	2.70	2.70	.00	1091038
ALT RRC#:	GRAPH.....:	4	14,941	445,845	0	73.61	2.69	2.69	.00	946413
		=====	=====	=====						=====
			79,787	2,180,578	0					4,896,234

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	3,463,620	1	1541680	0	3112339	1871000	1,241,339	1,157,548	472460
01	CULBERSON COUNTY	1.000000	3,463,620	2	1325806	0	2613930	1852290	761,640	617,591	348072
30	CULBERSON-ALLAMOORE	1.000000	3,463,620	3	1163027	0	2254065	1833767	420,298	296,356	263288
60	CULBERSON COUNTY HOS	1.000000	3,463,620	4	1032049	0	1978462	1815429	163,033	99,962	202717
					=====	=====	=====	=====	=====	=====	=====
					5062562	0	9958796	7372486	2,586,310	2,171,457	1286537
					\$/BBLRESV:	15.55	EQUIP VAL:	5,620			
					\$/BBLPROD:	0	WI OIL VAL:	1,067,595	RI OIL VAL:	632,525	
					WI PAYOUT:	2.4	GAS VAL:	1,103,860	GAS VAL:	654,011	
					RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
					=====						
					8/8 VALUE:	3,463,620	WI TOTAL:	2,177,080	RI TOTAL:	1,286,540	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,871,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.9 D B: .800 De/Dt: 21.0 / 10.0
GAS: 1,974.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,875,430
LAST YR RI VAL: 2,749,390
LAST YR 8/8 VAL: 9,624,820

LAST YR OIL PROD: 38,103
LAST YR GAS PROD: 780,547

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287740 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 3,716,650
01 CULBERSON COUNTY 1.000000 3,716,650
30 CULBERSON-ALLAMOORE 1.000000 3,716,650
60 CULBERSON COUNTY HOS 1.000000 3,716,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 22,750 411,069 0 69.66 2.63 2.63 .00 1363732
2 13,949 346,373 0 70.95 2.63 2.63 .00 851647
3 10,199 299,299 0 72.26 2.63 2.63 .00 634190
4 8,091 263,501 0 73.61 2.62 2.62 .00 512511
5 6,731 235,359 0 74.97 2.62 2.62 .00 434241
6 5,777 211,823 0 76.37 2.61 2.61 .00 379655
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 930325 0 2294057 819000 1,475,057 1,375,491 348244
2 783906 0 1635553 810810 824,743 668,760 217790
3 677369 0 1311559 802701 508,858 358,800 153198
4 594084 0 1106595 794674 311,921 191,251 113384
5 530635 0 964876 786728 178,148 94,982 86721
6 475749 0 855404 778860 76,544 35,487 67440
=====

3992068 0 8168044 4792773 3,375,271 2,724,771 986777
\$/BBLRESV: 23.98 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,393,058 RI OIL VAL: 504,497
WI PAYOUT: 2.8 GAS VAL: 1,331,710 GAS VAL: 482,279
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 3,716,650 WI TOTAL: 2,729,870 RI TOTAL: 986,780
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

819,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 87.4 D B: 1.100 De/Dt: 47.0 / 10.0
GAS: 1,238.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,250,550
LAST YR RI VAL: 2,478,050
LAST YR 8/8 VAL: 11,728,600

LAST YR OIL PROD: 37,688
LAST YR GAS PROD: 463,497

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287741 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 3,412,020
01 CULBERSON COUNTY 1.000000 3,412,020
30 CULBERSON-ALLAMOORE 1.000000 3,412,020
60 CULBERSON COUNTY HOS 1.000000 3,412,020

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 29,070 378,314 0 69.66 2.70 2.70 .00 1742579
2 24,999 207,154 0 70.95 2.69 2.69 .00 1526297
3 21,931 138,756 0 72.26 2.69 2.69 .00 1363705
4 19,531 102,596 0 73.61 2.68 2.68 .00 1237158
5 17,578 80,498 0 74.97 2.68 2.68 .00 1134021
6 15,820 65,716 0 76.37 2.67 2.67 .00 1039665
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 878982 0 2621561 1620000 1,001,561 933,956 397959
2 479523 0 2005820 1363230 642,590 521,057 267095
3 321194 0 1684899 1147158 537,741 379,166 196806
4 236608 0 1473766 1135687 338,079 207,290 151005
5 185645 0 1319666 1124330 195,336 104,145 118609
6 150989 0 1190654 1113086 77,568 35,961 93872
=====

2252941 0 10296366 7503491 2,792,875 2,181,575 1225346
\$/BBLRESV: 15.36 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,704,225 RI OIL VAL: 957,228
WI PAYOUT: 3.0 GAS VAL: 477,348 GAS VAL: 268,117
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 3,412,020 WI TOTAL: 2,186,670 RI TOTAL: 1,225,350
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,620,000

1
15.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.5 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,534.0 D B: .800 De/Dt: 53.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,488,810
LAST YR RI VAL: 2,589,760
LAST YR 8/8 VAL: 10,078,570

LAST YR OIL PROD: 39,980
LAST YR GAS PROD: 688,850

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287742 - 0022WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 3,752,360
01 CULBERSON COUNTY 1.000000 3,752,360
30 CULBERSON-ALLAMOORE 1.000000 3,752,360
60 CULBERSON COUNTY HOS 1.000000 3,752,360

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 28,293 320,189 0 69.66 2.62 2.62 .00 1696002
2 24,083 228,016 0 70.95 2.61 2.61 .00 1470371
3 20,963 177,213 0 72.26 2.61 2.61 .00 1303513
4 18,564 144,973 0 73.61 2.60 2.60 .00 1175905
5 16,655 122,679 0 74.97 2.60 2.60 .00 1074475
6 14,990 106,337 0 76.37 2.59 2.59 .00 985118
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 721891 0 2417893 1188000 1,229,893 1,146,875 367042
2 512118 0 1982489 1176120 806,369 653,861 263989
3 398016 0 1701529 1164358 537,171 378,764 198748
4 324358 0 1500263 1152715 347,548 213,095 153720
5 274478 0 1348953 1141187 207,766 110,772 121241
6 237000 0 1222118 1129776 92,342 42,811 96352
=====

2467861 0 10173245 6952156 3,221,089 2,546,178 1201092
\$/BBLRESV: 18.14 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,928,516 RI OIL VAL: 909,726
WI PAYOUT: 3.0 GAS VAL: 617,659 GAS VAL: 291,365
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 3,752,360 WI TOTAL: 2,551,270 RI TOTAL: 1,201,090
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,188,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.7 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: 1,079.0 D B: 1.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,888,630
LAST YR RI VAL: 2,330,830
LAST YR 8/8 VAL: 9,219,460

LAST YR OIL PROD: 29,578
LAST YR GAS PROD: 365,038

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11883 - DR STATE WISE UNIT 1 #64WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287969 - 0064WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8734
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	1,523,660	1	749806	0	2505273	1791000	714,273	663,188	378645		
01	CULBERSON COUNTY	1.000000	1,523,660	2	569477	0	2033437	1773090	260,347	208,384	267246		
30	CULBERSON-ALLAMOORE	1.000000	1,523,660										
60	CULBERSON COUNTY HOS	1.000000	1,523,660										

\$/BBLRESV: 13.49 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 618,229 RI OIL VAL: 458,147
WI PAYOUT: 1.6 GAS VAL: 253,342 GAS VAL: 187,743
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,523,660 WI TOTAL: 877,770 RI TOTAL: 645,890

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,791,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.8 D B: 1.000 De/Dt: 19.8 / 10.0
GAS: 1,096.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,939,780
LAST YR RI VAL: 2,649,790
LAST YR 8/8 VAL: 9,589,570

LAST YR OIL PROD: 35,287
LAST YR GAS PROD: 384,259

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

LEASE#, NAME.....	11884 - DR STATE WISE UNIT 1 #0103WA	FULL WI DECIMAL =	.860526	#WELLS:	1
RRC#, WELL#.....	287971 - 0103WA RRC DIST..: 08	FULL RI DECIMAL =	.139474	DEPTH:	8378

OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====	=====
ALT JOB#:	UNIT.....:	23,764	316,722	0	1,424,515

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
--	-----	-----	-----	1	722251	0	2146766	4050000	-1,903,234	-1,767,115	324460
00	CULBERSON COUNTY APP	1.000000	330,970	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	330,970		722251	0	2146766	4050000	1,903,234-	1,767,115-	324460

60	CULBERSON COUNTY HOS	1.000000	330,970	\$/BBLRESV:	57.34	EQUIP VAL:	6,506		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	215,300
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	109,160
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	330,970	WI TOTAL:	6,510	RI TOTAL:	324,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.89
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,050,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	75.3	D	B:	.700	De/Dt:	25.0 / 10.0
GAS:	948.0	D	B:	1.000	De/Dt:	16.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR WI VAL: 759,260
LAST YR RI VAL: 802,660
LAST YR 8/8 VAL: 1,561,920

LAST YR OIL PROD: 30,107
LAST YR GAS PROD: 456,080

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11885 - DR STATE WISE UNIT 1 #0062WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287972 - 0062WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8703

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	151871	0	707794	1620000	-912,206	-846,965	106975			
00	CULBERSON COUNTY APP	1.000000	113,490	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	113,490		151871	0	707794	1620000	912,206-	846,965-	106975			
30	CULBERSON-ALLAMOORE	1.000000	113,490											
60	CULBERSON COUNTY HOS	1.000000	113,490		\$/BBLRESV: 83.36		EQUIP VAL:		6,506					

\$/BBLRESV: 83.36 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 84,021
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 22,954
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 113,490 WI TOTAL: 6,510 RI TOTAL: 106,980

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,620,000			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.8 D B: 1.300 De/Dt: 16.0 / 10.0
GAS: 219.0 D B: 1.600 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,869,150
LAST YR RI VAL: 2,166,460
LAST YR 8/8 VAL: 8,035,610

LAST YR OIL PROD: 46,801
LAST YR GAS PROD: 397,908

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11844 - DR STATE WISE UNIT 1 #0063WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287973 - 0063WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8560
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,222,730	1	709988	0	2249296	1604500	644,796	598,680	339957		
01	CULBERSON COUNTY	1.000000	1,222,730	2	413721	0	1662648	1588455	74,193	59,385	218515		
30	CULBERSON-ALLAMOORE	1.000000	1,222,730										
60	CULBERSON COUNTY HOS	1.000000	1,222,730		1123709	0	3911944	3192955	718,989	658,065	558472		

\$/BBLRESV: 11.81 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 469,035 RI OIL VAL: 398,050
WI PAYOUT: 1.3 GAS VAL: 189,029 GAS VAL: 160,421
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,222,730 WI TOTAL: 664,260 RI TOTAL: 558,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,604,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.8 D B: .800 De/Dt: 22.0 / 10.0
GAS: 1,255.0 D B: 1.100 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,078,810
LAST YR RI VAL: 1,411,740
LAST YR 8/8 VAL: 4,490,550

LAST YR OIL PROD: 30,455
LAST YR GAS PROD: 463,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11886 - DR STATE WISE UNIT 1 #0102WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287979 - 0102WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8397
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE				---	---	---	---	---	---	---	---
				1	27,888	458,002	0	69.66	2.63	2.63	.00 1671725
				=====	=====	=====	=====	=====	=====	=====	=====
					27,888	458,002	0				1,671,725
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	1036543	0	2708268	4158000	-1,449,732	-1,346,047	409327
				=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	415,840		1036543	0	2708268	4158000	1,449,732-	1,346,047-	409327
01	CULBERSON COUNTY	1.000000	415,840								
30	CULBERSON-ALLAMOORE	1.000000	415,840								
60	CULBERSON COUNTY HOS	1.000000	415,840								
					\$/BBLRESV: 34.62		EQUIP VAL:	6,506			
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	252,664	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	156,663	
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	415,840	WI TOTAL:	6,510	RI TOTAL:	409,330	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,158,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 86.8 D B: 1.100 De/Dt: 22.0 / 10.0
GAS: 1,388.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 896,350
LAST YR RI VAL: 843,120
LAST YR 8/8 VAL: 1,739,470

LAST YR OIL PROD: 34,280
LAST YR GAS PROD: 498,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287980 - 0193WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	841230	0	1969620	1980000	-10,380	-9,679	298993			
00	CULBERSON COUNTY APP	1.000000	305,500	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	305,500		841230	0	1969620	1980000	10,380-	9,679-	298993			
30	CULBERSON-ALLAMOORE	1.000000	305,500											
60	CULBERSON COUNTY HOS	1.000000	305,500											
					\$/BBLRESV: .34		EQUIP VAL:		6,506					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 841230 0 1969620 1980000 -10,380 -9,679 298993
\$ /BBLRESV: .34 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 171,292
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 127,701
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 305,500 WI TOTAL: 6,510 RI TOTAL: 298,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,980,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.8 D B: .500 De/Dt: 28.0 / 10.0
GAS: 1,087.0 D B: 1.100 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,467,910
LAST YR RI VAL: 1,302,660
LAST YR 8/8 VAL: 3,770,570

LAST YR OIL PROD: 22,313
LAST YR GAS PROD: 362,008

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 11956 - DR STATE WISE UNIT 1 #0121WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287982 - 0121WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7977
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	67,490	555,665	0	69.66	2.43	2.43	.00	4045637
ALT JOB#:	UNIT.....:	2	44,408	393,684	0	70.95	2.42	2.42	.00	2711300
ALT LSE#:	HCG.....:	3	31,437	302,995	0	72.26	2.42	2.42	.00	1954803
ALT RRC#:	GRAPH.....:	4	23,424	245,250	0	73.61	2.42	2.42	.00	1483754
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			166,759	1,497,594	0					10,195,494

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	6,683,750	1	1161939	0	5207576	1916000	3,291,576	3,056,162	787071
01	CULBERSON COUNTY	1.000000	6,683,750	2	819836	0	3531136	1896840	1,634,296	1,308,107	464082
30	CULBERSON-ALLAMOORE	1.000000	6,683,750	3	630979	0	2585782	1877871	707,911	488,465	295514
60	CULBERSON COUNTY HOS	1.000000	6,683,750	4	510726	0	1994480	1859093	135,387	80,533	198207
					=====	=====	=====	=====	=====	=====	=====
					3123480	0	13318974	7549804	5,769,170	4,933,267	1744874
					\$/BBLRESV: 26.32		EQUIP VAL: 5,620				
					\$/BBLPROD: 0		WI OIL VAL: 3,776,347		RI OIL VAL: 1,335,677		
					WI PAYOUT: 2.0		GAS VAL: 1,156,915		GAS VAL: 409,196		
					RI PAYOUT: 2.8		PRD VAL: 0		PRD VAL: 0		
					=====						
					8/8 VALUE: 6,683,750		WI TOTAL: 4,938,880		RI TOTAL: 1,744,870		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.65		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,916,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 233.0 D B: .500 De/Dt: 37.0 / 10.0
GAS: 1,870.0 D B: .900 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,942,540
LAST YR RI VAL: 2,927,460
LAST YR 8/8 VAL: 11,870,000

LAST YR OIL PROD: 65,906
LAST YR GAS PROD: 494,882

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 11967 - DR STATE WISE UNIT 1 #0122WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 287983 - 0122WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8259
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,508	431,425	0	69.66	2.19	2.19	.00	2428221
ALT JOB#:	UNIT.....:	2	24,627	280,967	0	70.95	2.19	2.19	.00	1503585
ALT LSE#:	HCG.....:	3	17,532	208,730	0	72.26	2.19	2.19	.00	1090168
ALT RRC#:	GRAPH.....:	4	13,530	166,141	0	73.61	2.18	2.18	.00	857035
		5	10,970	138,020	0	74.97	2.18	2.18	.00	707715

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	107,167	1,225,283	0				6,586,724
-----	-------------------	---------	-----------	---------	-----------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	4,563,560	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	4,563,560	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	4,563,560							
60	CULBERSON COUNTY HOS	1.000000	4,563,560	1	813043	0	3241264	1000024	2,241,240	2,089,956
				2	529497	0	2033082	990023	1,043,059	845,784
				3	393363	0	1483531	980123	503,408	354,957
				4	311672	0	1168707	970322	198,385	121,638
				5	258918	0	966633	960619	6,014	3,206
				2306493	0	8893217	4901111	3,992,106	3,415,541	1142669

\$/BBLRESV:	27.43	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	2,529,703	RI OIL VAL:	846,312
WI PAYOUT:	2.3	GAS VAL:	885,834	GAS VAL:	296,356
RI PAYOUT:	3.2	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,000,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.0 D B: .900 De/Dt: 46.0 / 10.0
GAS: 1,557.0 D B: 1.000 De/Dt: 41.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,757,620
LAST YR RI VAL: 1,758,930
LAST YR 8/8 VAL: 7,516,550

LAST YR OIL PROD: 64,437
LAST YR GAS PROD: 463,493

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11968 - DR STATE WISE UNIT 1 #0112WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288038 - 0112WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8092
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	12,003,170	1	39,879	957,935	0	69.66	2.69	2.69	.00	2390516
01	CULBERSON COUNTY	1.000000	12,003,170	2	30,158	881,300	0	70.95	2.68	2.68	.00	1841276
30	CULBERSON-ALLAMOORE	1.000000	12,003,170	3	24,258	810,796	0	72.26	2.68	2.68	.00	1508401
60	CULBERSON COUNTY HOS	1.000000	12,003,170	4	20,294	745,932	0	73.61	2.67	2.67	.00	1285489
				5	17,444	686,257	0	74.97	2.67	2.67	.00	1125376
				6	15,298	631,356	0	76.37	2.66	2.66	.00	1005360
				7	13,622	580,848	0	76.37	2.66	2.66	.00	895216
				8	12,260	534,380	0	76.37	2.66	2.66	.00	805707
				9	11,034	491,630	0	76.37	2.66	2.66	.00	725137
				10	9,931	452,300	0	76.37	2.66	2.66	.00	652649
				11	8,938	416,116	0	76.37	2.66	2.66	.00	587391
				12	8,044	382,827	0	76.37	2.66	2.66	.00	528639
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					211,160	7,571,677	0					13,351,157

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	2217442	0	4607958	1440000	3,167,958	2,941,385	696445
				2	2032463	0	3873739	1425600	2,448,139	1,959,515	509109
				3	1869866	0	3378267	1411344	1,966,923	1,357,197	386083
				4	1713857	0	2999346	1397230	1,602,116	953,002	298068
				5	1576747	0	2702123	1383258	1,318,865	676,301	233503
				6	1445173	0	2450533	1369426	1,081,107	477,914	184142
				7	1329561	0	2224777	1369426	855,351	325,965	145373
				8	1223195	0	2028902	1369426	659,476	216,651	115279
				9	1125341	0	1850478	1369426	481,052	136,239	91429
				10	1035314	0	1687963	1369426	318,537	77,771	72521
				11	952489	0	1539880	1369426	170,454	35,875	57529
				12	876291	0	1404930	1369426	35,504	6,442	45642
				=====	=====	=====	=====	=====	=====	=====	=====
					17397739	0	30748896	1664341414	105,482	9,164,257	2835123

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,440,000

\$/BBLRESV: 21.90 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 3,979,111 RI OIL VAL: 1,231,008
WI PAYOUT: 4.0 GAS VAL: 5,185,137 GAS VAL: 1,604,113
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,003,170 WI TOTAL: 9,168,050 RI TOTAL: 2,835,120

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.8 D B: 1.000 De/Dt: 27.4 / 10.0
GAS: 2,737.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,562,050
LAST YR RI VAL: 4,501,820
LAST YR 8/8 VAL: 22,063,870

LAST YR OIL PROD: 50,010
LAST YR GAS PROD: 938,527

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 11969 - DR STATE WISE UNIT 1 #0123WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288039 - 0123WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8079
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	57,280	560,453	0	69.66	2.49	2.49	.00	3433606
ALT JOB#:	UNIT.....:	2	42,419	386,603	0	70.95	2.48	2.48	.00	2589863
ALT LSE#:	HCG.....:	3	33,514	299,810	0	72.26	2.48	2.48	.00	2083954
ALT RRC#:	GRAPH.....:	4	27,597	246,929	0	73.61	2.47	2.47	.00	1748086
		5	23,398	211,034	0	74.97	2.47	2.47	.00	1509490
		6	20,267	184,936	0	76.37	2.46	2.46	.00	1331914

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,847	165,029	0	76.37	2.46	2.46	.00	1172876
---	-----	-----	-----	8	15,924	148,526	0	76.37	2.46	2.46	.00	1046499
00	CULBERSON COUNTY APP	1.000000	9,639,070	9	14,332	133,673	0	76.37	2.46	2.46	.00	941876
01	CULBERSON COUNTY	1.000000	9,639,070	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	9,639,070		252,578	2,336,993	0					15,858,164
60	CULBERSON COUNTY HOS	1.000000	9,639,070									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	1200888	0	4634494	1350000	3,284,494	3,049,587	700456
	2	825051	0	3414914	1202850	2,212,064	1,770,558	448808
	3	639826	0	2723780	1190821	1,532,959	1,057,757	311285
	4	524847	0	2272933	1178913	1,094,020	650,767	225879
	5	448553	0	1958043	1167124	790,919	405,575	169203
	6	391490	0	1723404	1155453	567,951	251,068	129503
	7	349349	0	1522225	1155454	366,771	139,772	99466
	8	314414	0	1360913	1155454	205,459	67,497	77326
	9	282972	0	1224848	1155454	69,394	19,653	60518
	=====	=====	=====	=====	=====	=====	=====	=====
		4977390	0	20835554	1071152310	124,031	7,412,234	2222444

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 25.96 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 5,641,525 RI OIL VAL: 1,691,524
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.71 WI PAYOUT: 3.4 GAS VAL: 1,770,701 GAS VAL: 530,917
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.71 RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 9,639,070 WI TOTAL: 7,416,630 RI TOTAL: 2,222,440
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,350,000			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 187.0 D B: .900 De/Dt: 29.0 / 10.0
GAS: 1,959.0 D B: 1.200 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,668,100
LAST YR RI VAL: 2,795,520
LAST YR 8/8 VAL: 12,463,620

LAST YR OIL PROD: 57,572
LAST YR GAS PROD: 514,308

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 11846 - DR STATE WISE UNIT 1 #0061WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288051 - 0061WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8514
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	26,387	489,329	0	69.66	2.58	2.58	.00	1581749
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	714,430	---	-----	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	714,430	---	-----	-----	-----	-----	-----	-----	-----	-----
30	CULBERSON-ALLAMOORE	1.000000	714,430	---	-----	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	714,430	---	-----	-----	-----	-----	-----	-----	-----	-----

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 7.95 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 180,616 RI OIL VAL: 239,065
WI PAYOUT: .9 GAS VAL: 124,052 GAS VAL: 164,196
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 714,430 WI TOTAL: 311,170 RI TOTAL: 403,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.82
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,340,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.0 D B: .900 De/Dt: 36.0 / 10.0
GAS: 1,465.0 D B: 1.100 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,138,420
LAST YR RI VAL: 1,837,170
LAST YR 8/8 VAL: 4,975,590

LAST YR OIL PROD: 39,074
LAST YR GAS PROD: 445,831

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288059 - 0083WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 28,366	527,275	0	69.66	2.70	2.70	.00	1700378
ALT RRC#:	GRAPH.....:	2 23,377	467,448	0	70.95	2.69	2.69	.00	1427267
		=====	=====	=====					=====
		51,743	994,723	0					3,127,645

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,424,170	1	1225081	0	2925459	2376000	549,459	512,370	444091
01	CULBERSON COUNTY	1.000000	1,424,170	2	1082056	0	2509323	2352240	157,083	127,374	334142
30	CULBERSON-ALLAMOORE	1.000000	1,424,170		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,424,170		2307137	0	5434782	4728240	706,542	639,744	778233

\$/BBLRESV:	8.27	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	368,164	RI OIL VAL:	447,862
WI PAYOUT:	1.6	GAS VAL:	271,580	GAS VAL:	330,370
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,424,170	WI TOTAL:	645,940	RI TOTAL:	778,230

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.94	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,376,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	86.5 D	B: .900	De/Dt: 19.0 / 10.0
GAS:	1,541.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,173,250
LAST YR RI VAL: 2,867,570
LAST YR 8/8 VAL: 9,040,820

LAST YR OIL PROD: 31,716
LAST YR GAS PROD: 557,447

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288069 - 0082WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 5,097,180
01 CULBERSON COUNTY 1.000000 5,097,180
30 CULBERSON-ALLAMOORE 1.000000 5,097,180
60 CULBERSON COUNTY HOS 1.000000 5,097,180

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 40,041 502,590 0 69.66 2.65 2.65 .00 2400227
2 34,126 462,383 0 70.95 2.64 2.64 .00 2083540
3 29,792 425,392 0 72.26 2.64 2.64 .00 1852515
4 26,474 391,361 0 73.61 2.63 2.63 .00 1676951
5 23,827 360,052 0 74.97 2.63 2.63 .00 1537166
6 21,444 331,248 0 76.37 2.63 2.63 .00 1409265
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1146103 0 3546330 2138500 1,407,830 1,312,801 538342
2 1050436 0 3133976 2117115 1,016,861 824,542 417320
3 966401 0 2818916 2095943 722,973 509,775 329266
4 885722 0 2562673 2074984 487,689 299,021 262577
5 814864 0 2352030 2054235 297,795 158,772 211396
6 749675 0 2158940 2033692 125,248 58,067 170212
=====

5613201 0 16572865 12514469 4,058,396 3,162,978 1929113
\$/BBLRESV: 13.83 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 2,091,681 RI OIL VAL: 1,275,724
WI PAYOUT: 3.0 GAS VAL: 1,071,294 GAS VAL: 653,387
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 5,097,180 WI TOTAL: 3,168,070 RI TOTAL: 1,929,110
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,138,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.9 D B: 1.100 De/Dt: 16.0 / 10.0
GAS: 1,436.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,522,680
LAST YR RI VAL: 3,086,210
LAST YR 8/8 VAL: 10,608,890

LAST YR OIL PROD: 38,558
LAST YR GAS PROD: 544,524

REMARKS1: R/C FROM 51471
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11957 - DR STATE WISE UNIT 1 #0124WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288089 - 0124WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8290
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 34,467	301,026	0	69.66	2.34	2.34	.00	2066098
ALT RRC#:	GRAPH.....:	2 24,852	232,814	0	70.95	2.34	2.34	.00	1517322
		=====	=====	=====					=====
		59,319	533,840	0					3,583,420

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,519,590	1	606155	0	2672253	1872500	799,753	742,554	403883
01	CULBERSON COUNTY	1.000000	1,519,590	2	468801	0	1986123	1853775	132,348	105,933	261027
30	CULBERSON-ALLAMOORE	1.000000	1,519,590		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,519,590		1074956	0	4658376	3726275	932,101	848,487	664910

\$/BBLRESV:	12.79	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	652,692	RI OIL VAL:	511,477
WI PAYOUT:	1.4	GAS VAL:	195,794	GAS VAL:	153,433
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,519,590	WI TOTAL:	854,680	RI TOTAL:	664,910

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,872,500		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	114.1 D	B: .800	De/Dt: 31.0 / 10.0
GAS:	955.0 D	B: .900	De/Dt: 25.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,552,350
LAST YR RI VAL: 1,803,810
LAST YR 8/8 VAL: 6,356,160

LAST YR OIL PROD: 36,848
LAST YR GAS PROD: 294,096

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11933 - DR STATE WISE UNIT 1 #0111WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288090 - 0111WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7966
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,693	472,615	0	76.37	2.62	2.62	.00	1162755
---	-----	-----	-----	8 <td>15,864<td>425,354<td>0<td>76.37<td>2.62<td>2.62<th>.00</th><th>1042556</th></td></td></td></td></td></td>	15,864 <td>425,354<td>0<td>76.37<td>2.62<td>2.62<th>.00</th><th>1042556</th></td></td></td></td></td>	425,354 <td>0<td>76.37<td>2.62<td>2.62<th>.00</th><th>1042556</th></td></td></td></td>	0 <td>76.37<td>2.62<td>2.62<th>.00</th><th>1042556</th></td></td></td>	76.37 <td>2.62<td>2.62<th>.00</th><th>1042556</th></td></td>	2.62 <td>2.62<th>.00</th><th>1042556</th></td>	2.62 <th>.00</th> <th>1042556</th>	.00	1042556
00	CULBERSON COUNTY APP	1.000000	10,638,130	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	10,638,130		226,574	5,069,339	0					14,201,745
30	CULBERSON-ALLAMOORE	1.000000	10,638,130									
60	CULBERSON COUNTY HOS	1.000000	10,638,130		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 22.37 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 4,362,170 RI OIL VAL: 1,520,734
WI PAYOUT: 3.4 GAS VAL: 3,522,564 GAS VAL: 1,228,032
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,905,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.6 D B: .900 De/Dt: 26.0 / 10.0
GAS: 2,597.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,255,540
LAST YR RI VAL: 4,800,600
LAST YR 8/8 VAL: 22,056,140

LAST YR OIL PROD: 62,159
LAST YR GAS PROD: 846,289

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11970 - DR STATE WISE UNIT 1 #0113WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288217 - 0113WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8011
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	36,630	790,269	0	70.95	2.67	2.67	.00	2236420	
ALT JOB#:	UNIT.....:		3	29,733	711,242	0	72.26	2.67	2.67	.00	1848846	
ALT LSE#:	HCG.....:		4	25,026	640,118	0	73.61	2.66	2.66	.00	1585230	
ALT RRC#:	GRAPH.....:		5	21,606	576,106	0	74.97	2.66	2.66	.00	1393882	
			6	19,010	518,495	0	76.37	2.65	2.65	.00	1249306	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,971	466,646	0	76.37	2.65	2.65	.00	1115306
---	-----	-----	-----	8	15,274	419,981	0	76.37	2.65	2.65	.00	1003782
00	CULBERSON COUNTY APP	1.000000	12,403,640	9	13,747	377,983	0	76.37	2.65	2.65	.00	903430
01	CULBERSON COUNTY	1.000000	12,403,640	10	12,372	340,185	0	76.37	2.65	2.65	.00	813068
30	CULBERSON-ALLAMOORE	1.000000	12,403,640	11	11,135	306,167	0	76.37	2.65	2.65	.00	731774
60	CULBERSON COUNTY HOS	1.000000	12,403,640		=====	=====	=====					=====
					249,230	6,025,269	0					15,741,943

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	2025030	0	4885929	1440000	3,445,929	3,199,476	738457
			2	1815726	0	4052146	1425600	2,626,546	2,102,313	532556
			3	1634153	0	3482999	1411344	2,071,655	1,429,462	398052
			4	1465230	0	3050460	1397230	1,653,230	983,407	303148
			5	1318706	0	2712588	1383258	1,329,330	681,667	234407
			6	1182373	0	2431679	1369426	1,062,253	469,580	182725
			7	1064137	0	2179443	1369426	810,017	308,689	142410
*** PARAMETERS ***			8	957722	0	1961504	1369426	592,078	194,510	111451
			9	861950	0	1765380	1369426	395,954	112,138	87225
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	10	775756	0	1588824	1369426	219,398	53,566	68263
YRS FLAT:	FMVF:	8/8 RES:	11	698181	0	1429955	1369426	60,529	12,739	53423

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.92										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.92										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
1,440,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 152.6 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 2,537.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,207,830
LAST YR RI VAL: 4,220,350
LAST YR 8/8 VAL: 20,428,180

LAST YR OIL PROD: 55,130
LAST YR GAS PROD: 982,607

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

```
LEASE#, NAME.....: 11958 - DR STATE WISE UNIT 1 #0114WA    FULL WI DECIMAL = .860526                                #WELLS: 1
RRC#, WELL#.....: 288312 - 0114WA RRC DIST.: 08          FULL RI DECIMAL = .139474                                DEPTH: 8163
```

		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:		--	- - - - -	- - - - -	- - - -	- - - -	- - - -	- - - -	- - - - -

ALT FRZ.:	ALT G\$ RRC:	2	31,962	873,250	0	70.95	2.67	2.67	.00	1951418
ALT JOB#:	UNIT.....:	3	25,249	803,390	0	72.26	2.67	2.67	.00	1570023
ALT LSE#:	HCG.....:	4	20,794	739,119	0	73.61	2.66	2.66	.00	1317161
ALT RRC#:	GRAPH.....:	5	17,630	679,989	0	74.97	2.66	2.66	.00	1137375

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,447	575,543	0	76.37	2.65	2.65	.00	883715
--	-----	-----	-----	8	11,995	529,500	0	76.37	2.65	2.65	.00	788292
00	CULBERSON COUNTY APP	1.000000	9,343,510		=====	=====	=====					
01	CULBERSON COUNTY	1.000000	9,343,510		179,506	5,775,566	0					11,238,643
30	CULBERSON-ALLAMOORE	1.000000	9,343,510									
60	CULBERSON COUNTY HOS	1.000000	9,343,510		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

60	CULBERSON COUNTY HOS	1.000000	9,343,510	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	2189020	0	4776094	1964500	2,811,594	2,610,509	721856
				2	2006383	0	3957801	1944855	2,012,946	1,611,183	520157
				3	1845872	0	3415895	1925406	1,490,489	1,028,452	390383
				4	1691843	0	3009004	1906151	1,102,853	656,020	299028
				5	1556494	0	2693869	1887090	806,779	413,708	232789
				6	1426592	0	2430177	1868219	561,958	248,420	182612
				7	1312465	0	2196180	1868219	327,961	124,982	143504
				8	1207469	0	1995761	1868219	127,542	41,901	113397
				=====	=====	=====	=====	=====	=====	=====	=====
					13236138	0	24474781	15232659	9,242,122	6,735,175	2603726

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLPROD: 0	WI OIL VAL: 3,092,738	RI OIL VAL: 1,195,610
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 3.4	GAS VAL: 3,642,430	GAS VAL: 1,408,113
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE:	76.65	GAS WI GR PRICE:	2.92				=====		=====
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.92	8/8 VALUE:	9,343,510	WI TOTAL:	6,739,790	RI TOTAL:	2,603,720
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5						
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1.964.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	140.9 D	B: .900	De/Dt: 29.0 / 10.0
GAS:	2,712.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 13,104,030
LAST YR RI VAL: 3,947,230
LAST YR 8/8 VAL: 17,051,260

LAST YR OIL PROD: 45,353
LAST YR GAS PROD: 810,796

```
REMARKS1:
REMARKS2:
MC1:
MC2:
```


JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11887 - DR STATE WISE UNIT 1 #0091WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288313 - 0091WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8112
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	17,157	129,842	0	69.66	2.16	2.16	.00	1028463
00	CULBERSON COUNTY APP	1.000000	198,430	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	198,430		241342	0	1269805	4140000	-2,870,195	-2,664,919		191918
30	CULBERSON-ALLAMOORE	1.000000	198,430									
60	CULBERSON COUNTY HOS	1.000000	198,430									

\$/BBLRESV: 146.19 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 155,441
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 36,476
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 198,430 WI TOTAL: 6,510 RI TOTAL: 191,920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,140,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.0 D B: .900 De/Dt: 21.0 / 10.0
GAS: 371.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,338,100
LAST YR RI VAL: 1,692,270
LAST YR 8/8 VAL: 4,030,370

LAST YR OIL PROD: 14,918
LAST YR GAS PROD: 86,958

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11847 - DR STATE WISE UNIT 1 #0092WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288411 - 0092WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8248
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	7,644	95,535	0	69.66	2.39	2.39	.00	458214
00	CULBERSON COUNTY APP	1.000000	105,460	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	105,460		196483	0	654697	4158000	-3,503,303	-3,252,746		98950
30	CULBERSON-ALLAMOORE	1.000000	105,460									
60	CULBERSON COUNTY HOS	1.000000	105,460									

\$/BBLRESV: 346.09 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 69,254
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 29,696
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 105,460 WI TOTAL: 6,510 RI TOTAL: 98,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,158,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.9 D B: .600 De/Dt: 29.0 / 10.0
GAS: 297.0 D B: .900 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 759,240
LAST YR RI VAL: 820,800
LAST YR 8/8 VAL: 1,580,040

LAST YR OIL PROD: 9,954
LAST YR GAS PROD: 127,306

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11848 - DR STATE WISE UNIT 1 #0093WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288415 - 0093WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8165
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	538916	0	2742706	4140000	-1,397,294	-1,297,359		414531
00	CULBERSON COUNTY APP	1.000000	421,040		=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	421,040		538916	0	2742706	4140000	1,397,294-	1,297,359-		414531
30	CULBERSON-ALLAMOORE	1.000000	421,040									
60	CULBERSON COUNTY HOS	1.000000	421,040									
					\$/BBLRESV:	32.95		EQUIP VAL:	6,506			
					\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	333,079
					WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	81,451
					RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
								=====				=====
					8/8 VALUE:	421,040		WI TOTAL:	6,510		RI TOTAL:	414,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,140,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.0 D B: .800 De/Dt: 23.0 / 10.0
GAS: 838.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,541,300
LAST YR RI VAL: 1,562,100
LAST YR 8/8 VAL: 3,103,400

LAST YR OIL PROD: 29,092
LAST YR GAS PROD: 284,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11849 - DR STATE WISE UNIT 1 #0094WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288425 - 0094WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8315
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	31,519	369,252	0	69.66	2.59	2.59	.00	1889383
00	CULBERSON COUNTY APP	1.000000	416,450		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	416,450		822975	0	2712358	3780000	-1,067,642	-991,284		409944
30	CULBERSON-ALLAMOORE	1.000000	416,450		822975	0	2712358	3780000	1,067,642-	991,284-		409944
60	CULBERSON COUNTY HOS	1.000000	416,450									

\$/BBLRESV: 25.46 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 285,560
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 124,384
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 416,450 WI TOTAL: 6,510 RI TOTAL: 409,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,780,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.0 D B: .900 De/Dt: 22.0 / 10.0
GAS: 1,190.0 D B: 1.100 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 987,200
LAST YR RI VAL: 794,430
LAST YR 8/8 VAL: 1,781,630

LAST YR OIL PROD: 31,031
LAST YR GAS PROD: 379,118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11867 - TAYLOR RANCH STATE UNIT #14WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288449 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7064
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 9,207	657,007	0	69.66	3.10	3.10	.00	554749
ALT RRC#:	GRAPH.....:	2 6,652	565,604	0	70.95	3.09	3.09	.00	408225
		=====	=====	=====					=====
		15,859	1,222,611	0					962,974

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,245,220	1	1761679	0	2316428	1760000	556,428	516,633	337243
01	CULBERSON COUNTY	1.000000	1,245,220	2	1511701	0	1919926	1742400	177,526	142,093	243057
30	CULBERSON-ALLAMOORE	1.000000	1,245,220		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,245,220		3273380	0	4236354	3502400	733,954	658,726	580300

\$/BBLRESV:	10.92	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	149,736	RI OIL VAL:	131,909
WI PAYOUT:	1.6	GAS VAL:	508,990	GAS VAL:	448,391
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,245,220	WI TOTAL:	664,920	RI TOTAL:	580,300

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.38	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.38	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,760,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	30.2 D	B: .600	De/Dt: 30.0 / 10.0
GAS:	1,955.0 D	B: 1.100	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,143,460
LAST YR RI VAL: 2,559,340
LAST YR 8/8 VAL: 9,702,800

LAST YR OIL PROD: 12,250
LAST YR GAS PROD: 759,922

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11850 - DR STATE WISE UNIT 1 #0211WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288450 - 0211WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8073
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	28217	0	1086113	2700000	-1,613,887	-1,498,461	164154
00	CULBERSON COUNTY APP	1.000000	170,660	-----	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	170,660	-----	-----	-----	-----	-----	-----	-----	-----
30	CULBERSON-ALLAMOORE	1.000000	170,660	-----	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	170,660	-----	-----	-----	-----	-----	-----	-----	-----

\$/BBLRESV: 96.11 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 159,889
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 4,265
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 170,660 WI TOTAL: 6,510 RI TOTAL: 164,150

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,700,000

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.0 D B: .900 De/Dt: 25.0 / 10.0
GAS: 3,176.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,804,660
LAST YR RI VAL: 6,041,680
LAST YR 8/8 VAL: 25,846,340

LAST YR OIL PROD: 29,232
LAST YR GAS PROD: 1,592,272

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11807 - HAY ZOELLE 9 0013WA FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288485 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 9513
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	18,955	89,010	0	69.66	1.77	1.77	.00
ALT RRC#:	GRAPH.....:	2	14,937	69,639	0	70.95	1.77	1.77	.00
		3	12,230	59,182	0	72.26	1.77	1.77	.00
		=====	=====	=====					=====
			46,122	217,831	0				3,263,925

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	856,670	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	856,670	1	157548	0	1477953	900000	577,953	538,941	0
30	CULBERSON-ALLAMOORE	1.000000	856,670	2	123261	0	1183041	891000	292,041	236,807	0
60	CULBERSON COUNTY HOS	1.000000	856,670	3	104752	0	988492	882090	106,402	75,025	0
				=====	=====	=====	=====	=====	=====	=====	=====
					385561	0	3649486	2673090	976,396	850,773	0

\$/BBLRESV:	16.50	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	760,890	RI OIL VAL:	0
WI PAYOUT:	2.0	GAS VAL:	89,882	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	856,670	WI TOTAL:	856,670	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
900,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	59.3 D	B: .800	De/Dt: 23.0 / 10.0
GAS:	289.0 D	B: 2.000	De/Dt: 27.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,522,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,522,590

LAST YR OIL PROD: 23,073
LAST YR GAS PROD: 96,101

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11808 - HAY ZOELLE 9 0014WA FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288486 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 9349
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,707	148,580	0	76.37	2.36	2.36	.00	741324
---	-----	-----	-----	8	8,736	133,722	0 <td>76.37</td> <td>2.36</td> <td>2.36</td> <td>.00<td>667168</td></td>	76.37	2.36	2.36	.00 <td>667168</td>	667168
00	CULBERSON COUNTY APP	1.000000	1,903,500	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	1,903,500		106,522	1,676,636	0					7,793,518
30	CULBERSON-ALLAMOORE	1.000000	1,903,500									
60	CULBERSON COUNTY HOS	1.000000	1,903,500		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 11.81 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,257,679 RI OIL VAL: 0
WI PAYOUT: 3.7 GAS VAL: 641,201 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,800,000			
-----	-----	-----	-----
1			
25.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.9 D B: 1.200 De/Dt: 16.0 / 10.0
GAS: 998.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,432,350
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,432,350

LAST YR OIL PROD: 24,460
LAST YR GAS PROD: 312,551

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11866 - TAYLOR RANCH STATE UNIT #15WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288501 - 0015WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7522
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	13,317	553,636	0	69.66	3.05	3.05	.00
ALT RRC#:	GRAPH.....:	2	9,224	450,633	0	70.95	3.04	3.04	.00
		3	6,767	377,685	0	72.26	3.04	3.04	.00
		=====	=====	=====					=====
		29,308	1,381,954	0					1,791,405

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,775,460	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,775,460	1	1460559	0	2262948	1425500	837,448	777,554
30	CULBERSON-ALLAMOORE	1.000000	1,775,460	2	1184927	0	1750993	1411245	339,748	271,937
60	CULBERSON COUNTY HOS	1.000000	1,775,460	3	993112	0	1416062	1397132	18,930	13,061
				=====	=====	=====	=====	=====	=====	=====
				3638598	0	5430003	4233877	1,196,126	1,062,552	707015

\$/BBLRESV:	13.83	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	350,544	RI OIL VAL:	233,250
WI PAYOUT:	1.7	GAS VAL:	712,007	GAS VAL:	473,764
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,775,460	WI TOTAL:	1,068,450	RI TOTAL:	707,010

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.32	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.32	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,425,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	44.6 D	B: .500	De/Dt: 33.0 / 10.0
GAS:	1,698.0 D	B: .800	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,941,840
LAST YR RI VAL: 2,755,490
LAST YR 8/8 VAL: 11,697,330

LAST YR OIL PROD: 18,258
LAST YR GAS PROD: 561,572

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11851 - DR STATE WISE UNIT 1 #0212WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288516 - 0212WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7943
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	1844942	0	3072660	3089000	-16,340	-15,171	464400
00	CULBERSON COUNTY APP	1.000000	470,910	-----	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	470,910	1844942	0	3072660	3089000	16,340-	15,171-	464400	
30	CULBERSON-ALLAMOORE	1.000000	470,910								
60	CULBERSON COUNTY HOS	1.000000	470,910								

\$/BBLRESV: .34 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 185,556
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 278,843
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 470,910 WI TOTAL: 6,510 RI TOTAL: 464,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,089,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.5 D B: .800 De/Dt: 24.0 / 10.0
GAS: 2,259.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,921,710
LAST YR RI VAL: 4,234,200
LAST YR 8/8 VAL: 14,155,910

LAST YR OIL PROD: 19,295
LAST YR GAS PROD: 693,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11809 - HAY ZOELLE 9 0015WA FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288652 - 0015WA RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 9303
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,193	250,981	0	69.66	2.17	2.17	.00	1685284
ALT JOB#:	UNIT.....:	2	20,413	216,290	0	70.95	2.17	2.17	.00	1448302
ALT LSE#:	HCG.....:	3	17,692	190,660	0	72.26	2.16	2.16	.00	1278424
ALT RRC#:	GRAPH.....:	4	15,636	170,893	0	73.61	2.16	2.16	.00	1150966
		5	14,026	153,804	0	74.97	2.16	2.16	.00	1051529
		6	12,623	138,424	0	76.37	2.15	2.15	.00	964019
		7	11,361	124,582	0	76.37	2.15	2.15	.00	867640

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	115,944	1,245,634	0				8,446,164
00	CULBERSON COUNTY APP	1.000000	2,585,400							
01	CULBERSON COUNTY	1.000000	2,585,400							
30	CULBERSON-ALLAMOORE	1.000000	2,585,400							
60	CULBERSON COUNTY HOS	1.000000	2,585,400							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				544629	0	2229913	1350000	879,913	820,519	0
2				469349	0	1917651	1069200	848,451	687,983	0
3				411826	0	1690250	1058508	631,742	445,448	0
4				369129	0	1520095	1047922	472,173	289,508	0
5				332217	0	1383746	1037443	346,303	184,634	0
6				297612	0	1261631	1027069	234,562	108,748	0
7				267851	0	1135491	1027070	108,421	43,710	0
				2692613	0	11138777	7617212	3,521,565	2,580,550	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 16.88	EQUIP VAL: 4,855			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,956,743	RI OIL VAL: 0		
			WI PAYOUT: 3.5	GAS VAL: 623,804	GAS VAL: 0		
			RI PAYOUT: .0	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 2,585,400	WI TOTAL: 2,585,400	RI TOTAL: 0		

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,350,000			
1			
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.9 D B: 1.100 De/Dt: 17.0 / 10.0
GAS: 747.0 D B: 1.200 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,181,870
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,181,870

LAST YR OIL PROD: 19,162
LAST YR GAS PROD: 146,299

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11878 - DR STATE WISE UNIT 1 #0213WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288731 - 0213WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7883
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11852 - DR STATE WISE UNIT 1 #0214WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 288732 - 0214WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7973
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	1348057	0	2054920	3060000	-1,005,080	-933,197	310580			
00	CULBERSON COUNTY APP	1.000000	317,090	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	317,090		1348057	0	2054920	3060000	1,005,080-	933,197-	310580			
30	CULBERSON-ALLAMOORE	1.000000	317,090											
60	CULBERSON COUNTY HOS	1.000000	317,090											
					\$/BBLRESV: 31.63		EQUIP VAL:		6,506					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1348057	0	2054920	3060000	-1,005,080	-933,197	310580
00	1348057	0	2054920	3060000	1,005,080	933,197	310580
\$/BBLRESV: 31.63				EQUIP VAL:	6,506		
\$/BBLPROD: 0				WI OIL VAL:	0	RI OIL VAL:	106,835
WI PAYOUT: .0				GAS VAL:	0	GAS VAL:	203,745
RI PAYOUT: .9				PRD VAL:	0	PRD VAL:	0
8/8 VALUE:				WI TOTAL:	6,510	RI TOTAL:	310,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
3,060,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.1 D B: .500 De/Dt: 35.0 / 10.0
GAS: 1,825.0 D B: .800 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,447,850
LAST YR RI VAL: 3,434,070
LAST YR 8/8 VAL: 11,881,920

LAST YR OIL PROD: 14,977
LAST YR GAS PROD: 805,003

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11865 - TAYLOR RANCH STATE UNIT #12WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288780 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7493
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	20,371	736,716	0	69.66	3.05	3.05	.00	1227413
ALT JOB#:	UNIT.....:	2	15,924	640,617	0	70.95	3.05	3.05	.00	977236
ALT LSE#:	HCG.....:	3	13,019	567,571	0	72.26	3.05	3.05	.00	813712
ALT RRC#:	GRAPH.....:	4	10,980	510,085	0	73.61	3.04	3.04	.00	699092
		5	9,474	459,077	0	74.97	3.03	3.03	.00	614350
		6	8,318	413,169	0	76.37	3.03	3.03	.00	549461

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	78,086	3,327,235	0				4,881,264

00	CULBERSON COUNTY APP	1.000000	4,045,340							
01	CULBERSON COUNTY	1.000000	4,045,340							
30	CULBERSON-ALLAMOORE	1.000000	4,045,340	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	4,045,340	--	-----	-----	-----	-----	-----	-----

				1	1943547	0	3170960	2340000	830,960	771,530	461651
				2	1690026	0	2667262	1621620	1,045,642	836,943	337669
				3	1497321	0	2311033	1605403	705,630	486,891	254412
				4	1341254	0	2040346	1589349	450,997	268,271	195316
				5	1203159	0	1817509	1573456	244,053	125,147	151290
				6	1082843	0	1632304	1557722	74,582	32,969	118151
				=====	=====	=====	=====	=====	=====	=====	=====
					8758150	0	13639414	10287550	3,351,864	2,521,751	1518489

					\$/BBLRESV: 13.36		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 902,482		RI OIL VAL: 543,435		
					WI PAYOUT: 2.9		GAS VAL: 1,619,267		GAS VAL: 975,052		
					RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 4,045,340	WI TOTAL: 2,526,850	RI TOTAL: 1,518,490
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,340,000			
-----	-----	-----	-----
1			
30.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.2 D B: .900 De/Dt: 24.0 / 10.0
GAS: 2,179.0 D B: 1.100 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,611,420
LAST YR RI VAL: 3,579,930
LAST YR 8/8 VAL: 15,191,350

LAST YR OIL PROD: 25,957
LAST YR GAS PROD: 874,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11864 - TAYLOR RANCH STATE UNIT #11WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288876 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7577
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,736,160	1	1744814	0	3101470	2256000	845,470	785,002	451534
01	CULBERSON COUNTY	1.000000	1,736,160	2	1450405	0	2460719	2233440	227,279	181,916	311520
30	CULBERSON-ALLAMOORE	1.000000	1,736,160								
60	CULBERSON COUNTY HOS	1.000000	1,736,160		3195219	0	5562189	4489440	1,072,749	966,918	763054

\$/BBLRESV: 12.20 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 411,468 RI OIL VAL: 324,715
WI PAYOUT: 1.6 GAS VAL: 555,449 GAS VAL: 438,339
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,736,160 WI TOTAL: 973,110 RI TOTAL: 763,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,256,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.3 D B: .600 De/Dt: 29.0 / 10.0
GAS: 2,031.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,942,650
LAST YR RI VAL: 3,717,800
LAST YR 8/8 VAL: 14,660,450

LAST YR OIL PROD: 29,136
LAST YR GAS PROD: 686,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11853 - DR STATE WISE UNIT 1 #0215WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289086 - 0215WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7914
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	641379	0	1149346	3564000	-2,414,654	-2,241,958				
00	CULBERSON COUNTY APP	1.000000	180,220	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	180,220		641379	0	1149346	3564000	2,414,654-	2,241,958-				173712
30	CULBERSON-ALLAMOORE	1.000000	180,220											
60	CULBERSON COUNTY HOS	1.000000	180,220		\$/BBLRESV: 135.88		EQUIP VAL:		6,506					

\$/BBLRESV: 135.88 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 76,774
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 96,938
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 180,220 WI TOTAL: 6,510 RI TOTAL: 173,710

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,564,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.6 D B: .500 De/Dt: 34.0 / 10.0
GAS: 1,104.0 D B: 1.100 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 782,510
LAST YR RI VAL: 724,830
LAST YR 8/8 VAL: 1,507,340

LAST YR OIL PROD: 9,309
LAST YR GAS PROD: 365,004

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11854 - DR STATE WISE UNIT 1 #0222WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289238 - 0222WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7938
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
-----				1	450278	0	1025863	956000	69,863	64,866	155049			
-----				=====	=====	=====	=====	=====	=====	=====	=====			
00	CULBERSON COUNTY APP	1.000000	226,420		450278	0	1025863	956000	69,863	64,866	155049			
01	CULBERSON COUNTY	1.000000	226,420											
30	CULBERSON-ALLAMOORE	1.000000	226,420											
60	CULBERSON COUNTY HOS	1.000000	226,420											
					\$/BBLRESV: 4.40		EQUIP VAL:		6,506					

\$/BBLRESV: 4.40 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 36,395 RI OIL VAL: 86,994
WI PAYOUT: .0 GAS VAL: 28,471 GAS VAL: 68,055
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 226,420 WI TOTAL: 71,370 RI TOTAL: 155,050

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
956,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.4 D B: .800 De/Dt: 58.0 / 10.0
GAS: 853.0 D B: .900 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 977,200
LAST YR RI VAL: 461,400
LAST YR 8/8 VAL: 1,438,600

LAST YR OIL PROD: 19,867
LAST YR GAS PROD: 271,430

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11855 - DR STATE WISE UNIT 1 #0225WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289460 - 0225WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7905

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	34,940	1	12097	0	188093	1800000	-1,611,907	-1,496,623	28429
01	CULBERSON COUNTY	1.000000	34,940		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	34,940		12097	0	188093	1800000	1,611,907-	1,496,623-	28429
60	CULBERSON COUNTY HOS	1.000000	34,940								
					\$/BBLRESV: 554.27		EQUIP VAL:		6,506		
					\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 26,601
					WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 1,828
					RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0
							=====				=====
					8/8 VALUE:		34,940		WI TOTAL:		6,510
									RI TOTAL:		28,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,800,000			
1			
40.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: .800 De/Dt: 26.0 / 10.0
GAS: 21.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,511,380
LAST YR RI VAL: 1,699,530
LAST YR 8/8 VAL: 6,210,910

LAST YR OIL PROD: 8,375
LAST YR GAS PROD: 31,758

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11876 - HAY BLAKE 7/6 #0023WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289520 - 0023WA RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9312
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,350,750
01	CULBERSON COUNTY	1.000000	2,350,750
30	CULBERSON-ALLAMOORE	1.000000	2,350,750
60	CULBERSON COUNTY HOS	1.000000	2,350,750

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
											REVENUE
1	28,577		273,357		0		69.66	1.67	1.67	.00	1798864
2	22,277		232,416		0		70.95	1.66	1.66	.00	1428261
3	18,104		201,752		0		72.26	1.66	1.66	.00	1182145
4	15,155		177,964		0		73.61	1.66	1.66	.00	1008071
=====											=====
	84,113		885,489		0						5,417,341

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	412520	0	2211384	1188000	1,023,384	958,491	221818
2	348636	0	1776897	1176120	600,777	493,580	157731
3	302639	0	1484784	1164358	320,426	230,921	116638
4	266955	0	1275026	1152715	122,311	77,321	88638
=====							
	1330750	0	6748091	4681193	2,066,898	1,760,313	584825

\$/BBLRESV:	18.59	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,413,172
WI PAYOUT:	2.4	GAS VAL:	347,139
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	2,350,750	WI TOTAL:	1,765,930
		RI TOTAL:	584,820

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,188,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 90.0 D B: .800 De/Dt: 24.0 / 10.0
GAS: 818.0 D B: .900 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,132,970
LAST YR RI VAL: 1,070,360
LAST YR 8/8 VAL: 5,203,330

LAST YR OIL PROD: 21,031
LAST YR GAS PROD: 127,780

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

```
LEASE#, NAME.....: 11890 - HAY BLAKE 7/6 #0025WA          FULL WI DECIMAL = .903646          #WELLS:      1
RRC#, WELL#.....: 289528 - 0025WA RRC DIST.: 08          FULL RI DECIMAL = .096354          DEPTH: 9417
```

OPERATOR NAME....: CHEVRON U. S. A. INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	2	27,891	266,618	0	70.95	2.20	2.20	.00	1788195
ALT JOB#:	UNIT.....:	3	23,768	232,440	0	72.26	2.20	2.20	.00	1551990
ALT LSE#:	HCG.....:	4	20,789	206,917	0	73.61	2.19	2.19	.00	1382830
ALT RRC#:	GRAPH.....:	5	18,521	186,225	0	74.97	2.19	2.19	.00	1254730

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,002	150,843	0	76.37	2.18	2.18	.00	1035310
00	CULBERSON COUNTY APP	1.000000	4,866,180	8	13,502	135,759	0	76.37	2.18	2.18	.00	931793
01	CULBERSON COUNTY	1.000000	4,866,180									
30	CULBERSON-ALLAMOORE	1.000000	4,866,180									
60	CULBERSON COUNTY HOS	1.000000	4,866,180									
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
					170,153	1,661,570	0					11,236,124

60	CULBERSON COUNTY HOS	1.000000	4,866,180		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	626555	0	2767479	1188000	1,579,479	1,466,515	275172
				2	530042	0	2318237	1176120	1,142,117	914,162	200438
				3	462096	0	2014086	1164358	849,728	586,320	151428
				4	409486	0	1792316	1152715	639,601	380,460	117178
				5	368536	0	1623266	1141187	482,079	247,205	92282
				6	330169	0	1480521	1129776	350,745	155,050	73190
				7	297153	0	1332463	1129776	202,687	77,242	57279
				8	267438	0	1199231	1129776	69,455	22,817	44827
					=====	=====	=====	=====	=====	=====	=====
					3291475	0	14527599	9211708	5,315,891	3,849,771	1011794

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLPROD: 0	WI OIL VAL: 2,977,536	RI OIL VAL: 782,554
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 3.4	GAS VAL: 872,231	GAS VAL: 229,239
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.40				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	8/8 VALUE:	4,866,180	WI TOTAL:	3,854,390	RI TOTAL: 1,011,790
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,188,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	104.5 D	B: 1.200	De/Dt: 20.0 / 10.0
GAS:	950.0 D	B: 1.300	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 3,869,490
LAST YR RI VAL: 1,012,850
LAST YR 8/8 VAL: 4,882,340

LAST YR OIL PROD: 15,471
LAST YR GAS PROD: 140,796

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REMARKS1:
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11856 - DR STATE WISE UNIT 1 #0224WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289589 - 0224WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8014
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	11445	0	60419	1066000	-1,005,581	-933,662	9132	-----
00	CULBERSON COUNTY APP	1.000000	15,640		=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	15,640		11445	0	60419	1066000	1,005,581-	933,662-	9132	
30	CULBERSON-ALLAMOORE	1.000000	15,640									
60	CULBERSON COUNTY HOS	1.000000	15,640									
					\$/BBLRESV: 76.45		EQUIP VAL:		6,506			
					\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:		7,402
					WI PAYOUT: .0		GAS VAL:		0	GAS VAL:		1,730
					RI PAYOUT: .9		PRD VAL:		0	PRD VAL:		0
								=====			=====	
					8/8 VALUE:	15,640	WI TOTAL:		6,510	RI TOTAL:		9,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,066,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .700 De/Dt: 30.0 / 10.0
GAS: 18.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,877,620
LAST YR RI VAL: 909,770
LAST YR 8/8 VAL: 2,787,390

LAST YR OIL PROD: 6,624
LAST YR GAS PROD: 35,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11862 - TAYLOR RANCH STATE UNIT #22WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289670 - 0022WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7536
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 16,256	651,336	0	69.66	3.06	3.06	.00	979472
ALT JOB#:	2 12,774	557,666	0	70.95	3.05	3.05	.00	783925
ALT LSE#:	3 10,564	491,792	0	72.26	3.05	3.05	.00	660270
ALT RRC#:	4 9,030	442,486	0	73.61	3.05	3.05	.00	574936
	5 7,899	398,237	0	74.97	3.04	3.04	.00	512218
	6 7,029	358,413	0	76.37	3.04	3.04	.00	464314
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 6,326	322,572	0	76.37	3.04	3.04	.00	417876
	8 5,693	290,315	0	76.37	3.04	3.04	.00	376062
00 CULBERSON COUNTY APP 1.000000 4,824,610	=====	=====	=====					=====
01 CULBERSON COUNTY 1.000000 4,824,610	75,571	3,512,817	0					4,769,073
30 CULBERSON-ALLAMOORE 1.000000 4,824,610								
60 CULBERSON COUNTY HOS 1.000000 4,824,610								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1723938	0	2703410	1800000	903,410	838,799	393582
	2 1471191	0	2255116	1069200	1,185,916	949,219	285492
	3 1297407	0	1957677	1058508	899,169	620,435	215512
	4 1167332	0	1742268	1047922	694,346	413,025	166782
	5 1047153	0	1559371	1037443	521,928	267,639	129802
	6 942437	0	1406751	1027069	379,682	167,842	101824
	7 848194	0	1266070	1027070	239,000	91,080	79689
	8 763375	0	1139437	1027070	112,367	36,915	62362
	=====	=====	=====	=====	=====	=====	=====
	9261027	0	14030100	9094282	4,935,818	3,384,954	1435045

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 17.60 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,150,603 RI OIL VAL: 487,796
WI PAYOUT: 3.6 GAS VAL: 2,234,347 GAS VAL: 947,247
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.34
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.34 8/8 VALUE: 4,824,610 WI TOTAL: 3,389,570 RI TOTAL: 1,435,040
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,800,000			
1			
40.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.3 D B: 1.100 De/Dt: 24.0 / 10.0
GAS: 1,952.0 D B: 1.500 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,428,520
LAST YR RI VAL: 2,893,170
LAST YR 8/8 VAL: 13,321,690

LAST YR OIL PROD: 19,647
LAST YR GAS PROD: 815,541

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11875 - HAY BLAKE 7/6 #0031WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289700 - 0031WA RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9338
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	4,432,940	1	22,244	301,469	0	69.66	2.30	2.30	.00	1400215
01	CULBERSON COUNTY	1.000000	4,432,940	2	17,800	245,855	0	70.95	2.29	2.29	.00	1141224
30	CULBERSON-ALLAMOORE	1.000000	4,432,940	3	14,843	206,981	0	72.26	2.29	2.29	.00	969210
60	CULBERSON COUNTY HOS	1.000000	4,432,940	4	12,725	178,344	0	73.61	2.28	2.28	.00	846434
				5	11,140	156,408	0	74.97	2.28	2.28	.00	754694
				6	9,905	139,089	0	76.37	2.28	2.28	.00	683558
				7	8,915	125,084	0	76.37	2.28	2.28	.00	615237
				8	8,024	112,576	0	76.37	2.28	2.28	.00	553748
				9	7,222	101,318	0	76.37	2.28	2.28	.00	498401
				10	6,500	91,186	0	76.37	2.28	2.28	.00	448574
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					119,318	1,658,310	0					7,911,295

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	626569	0	2026784	653500	1,373,284	1,286,204	203301
2	508760	0	1649984	646965	1,003,019	824,051	146465
3	428316	0	1397526	640495	757,031	545,569	109782
4	367444	0	1213878	634090	579,788	366,525	84387
5	322249	0	1076943	627749	449,194	249,091	66254
6	286567	0	970125	621471	348,654	169,596	52817
7	257712	0	872949	621472	251,477	107,305	42058
8	231942	0	785690	621472	164,218	61,465	33499
9	208747	0	707148	621472	85,676	28,130	26682
10	187872	0	636446	621472	14,974	4,313	21251
	=====	=====	=====	=====	=====	=====	=====
	3426178	0	11337473	6310158	5,027,315	3,642,249	786496

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.51	\$/BBLRESV: 23.57	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.51	\$/BBLPROD: 0	WI OIL VAL: 2,541,561
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 1,100,684
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.0	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 4,432,940	WI TOTAL: 3,646,440
			RI TOTAL: 786,500
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
653,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.2 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 925.0 D B: .900 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,823,830
LAST YR RI VAL: 1,239,250
LAST YR 8/8 VAL: 8,063,080

LAST YR OIL PROD: 25,199
LAST YR GAS PROD: 243,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11874 - HAY BLAKE 7/6 #0033WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289711 - 0033WA RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9431
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 2,686,920
01 CULBERSON COUNTY 1.000000 2,686,920
30 CULBERSON-ALLAMOORE 1.000000 2,686,920
60 CULBERSON COUNTY HOS 1.000000 2,686,920

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 26,997 170,431 0 69.66 2.02 2.02 .00 1699407
2 21,328 127,603 0 70.95 2.02 2.02 .00 1367417
3 17,564 99,744 0 72.26 2.02 2.02 .00 1146885
4 14,891 80,490 0 73.61 2.01 2.01 .00 990510
5 12,899 66,569 0 74.97 2.01 2.01 .00 873860
6 11,358 56,140 0 76.37 2.00 2.00 .00 783832
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 311099 0 2010506 1219000 791,506 741,316 201668
2 232922 0 1600339 844767 755,572 620,756 142059
3 182069 0 1328954 836319 492,635 355,027 104396
4 146196 0 1136706 827955 308,751 195,183 79022
5 120911 0 994771 819676 175,095 97,095 61199
6 101461 0 885293 811479 73,814 35,905 48198
=====

1094658 0 7956569 5359196 2,597,373 2,045,282 636542
\$/BBLRESV: 18.58 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,763,892 RI OIL VAL: 548,967
WI PAYOUT: 3.0 GAS VAL: 281,388 GAS VAL: 87,575
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 2,686,920 WI TOTAL: 2,050,380 RI TOTAL: 636,540
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,219,000

1
30.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 84.5 D B: .900 De/Dt: 23.0 / 10.0
GAS: 547.0 D B: .600 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,769,460
LAST YR RI VAL: 1,394,670
LAST YR 8/8 VAL: 8,164,130

LAST YR OIL PROD: 27,304
LAST YR GAS PROD: 186,606

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11873 - HAY BLAKE 7/6 #0035WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289715 - 0035WA RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9331
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	173914	0	769024	713000	56,024	52,472	77138			
00	CULBERSON COUNTY APP	1.000000	136,120	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	136,120		173914	0	769024	713000	56,024	52,472	77138			
30	CULBERSON-ALLAMOORE	1.000000	136,120											
60	CULBERSON COUNTY HOS	1.000000	136,120											
				\$/BBLRESV: 4.75		EQUIP VAL:		6,506						

\$/BBLRESV: 4.75 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 40,606 RI OIL VAL: 59,693
WI PAYOUT: .0 GAS VAL: 11,866 GAS VAL: 17,445
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 136,120 WI TOTAL: 58,980 RI TOTAL: 77,140

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
713,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.6 D B: .700 De/Dt: 28.0 / 10.0
GAS: 249.0 D B: 1.300 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,893,750
LAST YR RI VAL: 875,460
LAST YR 8/8 VAL: 4,769,210

LAST YR OIL PROD: 5,373
LAST YR GAS PROD: 38,107

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

```
LEASE#, NAME.....: 11863 - TAYLOR RANCH STATE UNIT #25WA    FULL WI DECIMAL = .864958                                #WELLS:      1
RRC#, WELL#.....: 289727 - 0025WA RRC DIST.: 08          FULL RI DECIMAL = .135042                                DEPTH: 7529
```

OPERATOR NAME....	CHEVRON U. S. A. INC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	FORD, WEST (WOLFCAMP)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	12,005	446,816	0	70.95	3.01	3.01	.00	736732
ALT JOB#:	UNIT.....:	3	9,030	386,091	0	72.26	3.00	3.00	.00	564392
ALT LSE#:	HCG.....:	4	7,082	339,914	0	73.61	3.00	3.00	.00	450908
ALT RRC#:	GRAPH.....:	5	5,730	303,612	0	74.97	2.99	2.99	.00	371567

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,009	245,926	0	76.37	2.99	2.99	.00	264822
--	-----	-----	-----	8	3,438	221,333	0	76.37	2.99	2.99	.00	227103
00	CULBERSON COUNTY APP	1.000000	3,949,880		=====	=====	=====					
01	CULBERSON COUNTY	1.000000	3,949,880		62,977	2,747,216	0					3,949,546
30	CULBERSON-ALLAMOOORE	1.000000	3,949,880									
60	CULBERSON COUNTY HOS	1.000000	3,949,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

60	CULBERSON COUNTY HOS	1.000000	3,949,880		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	1385165	0	2405549	1440000	965,549	896,493	350217
				2	1163296	0	1900028	1069200	830,828	665,003	240539
				3	1001857	0	1566249	793881	772,368	532,941	172421
				4	882034	0	1332942	785942	547,000	325,378	127598
				5	785209	0	1156776	778082	378,694	194,190	96290
				6	706688	0	1020326	770302	250,024	110,525	73854
				7	636020	0	900842	770302	130,540	49,747	56700
				8	572417	0	799520	770302	29,218	9,599	43759
					=====	=====	=====	=====	=====	=====	=====
					7132686	0	11082232	7178011	3,904,221	2,783,876	1161378

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLPROD: 0	WI OIL VAL: 992,132	RI OIL VAL: 413,898
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 3.4	GAS VAL: 1,791,742	GAS VAL: 747,479
			RI PAYOUT: 4.2	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.29				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.29	8/8 VALUE:	3,949,880	WI TOTAL:	2,788,500	RI TOTAL: 1,161,380
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----			-----		-----		-----	
1,440,000								
-----			-----		-----		-----	
		1						
	25.0	2						

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	56.2 D	B: .600	De/Dt: 31.6 / 10.0
GAS:	1,597.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 9,360,570
LAST YR RI VAL: 2,501,190
LAST YR 8/8 VAL: 11,861,760

LAST YR OIL PROD: 21,991
LAST YR GAS PROD: 591,202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11861 - TAYLOR RANCH STATE UNIT #24WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289749 - 0024WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7681
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	13,717	710,144	0	69.66	3.05	3.05	.00	826490
ALT JOB#:	UNIT.....:	2	9,140	552,415	0	70.95	3.05	3.05	.00	560911
ALT LSE#:	HCG.....:	3	6,528	454,015	0	72.26	3.05	3.05	.00	408012
ALT RRC#:	GRAPH.....:	4	4,896	386,467	0	73.61	3.04	3.04	.00	311726
		5	3,806	337,085	0	74.97	3.03	3.03	.00	246803
		6	3,042	299,338	0	76.37	3.03	3.03	.00	200945

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	41,129	2,739,464	0				2,554,887

00	CULBERSON COUNTY APP	1.000000	3,492,970							
01	CULBERSON COUNTY	1.000000	3,492,970							
30	CULBERSON-ALLAMOORE	1.000000	3,492,970							
60	CULBERSON COUNTY HOS	1.000000	3,492,970							

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1873446	0	2699936	1725500	974,436	904,744	393076
				2	1457338	0	2018249	1024947	993,302	795,049	255506
				3	1197747	0	1605759	1014697	591,062	407,838	176771
				4	1016204	0	1327930	1004551	323,379	192,359	127118
				5	883440	0	1130243	994505	135,738	69,605	94082
				6	784512	0	985457	984559	898	397	71330
				=====	=====	=====	=====	=====	=====	=====	=====
				7212687	0	9767574	6748759	3,018,815	2,369,992		1117883

				\$/BBLRESV: 17.43	EQUIP VAL: 5,098						
				\$/BBLPROD: 0	WI OIL VAL: 619,914				RI OIL VAL: 292,402		
				WI PAYOUT: 2.7	GAS VAL: 1,750,076				GAS VAL: 825,479		
				RI PAYOUT: 3.6	PRD VAL: 0				PRD VAL: 0		
					=====				=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 3,492,970	WI TOTAL: 2,375,090	RI TOTAL: 1,117,880
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,725,500			
-----	-----	-----	-----
1			
40.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: .500 De/Dt: 36.0 / 10.0
GAS: 2,256.0 D B: 1.100 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 11,750,960
LAST YR RI VAL: 3,130,950
LAST YR 8/8 VAL: 14,881,910

LAST YR OIL PROD: 16,313
LAST YR GAS PROD: 654,977

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11857 - DR STATE WISE UNIT 1 #0223WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289801 - 0223WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7877
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	645165	0	2144370	1800000	344,370	319,740	324099			
00	CULBERSON COUNTY APP	1.000000	650,350	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	650,350		645165	0	2144370	1800000	344,370	319,740	324099			
30	CULBERSON-ALLAMOORE	1.000000	650,350											
60	CULBERSON COUNTY HOS	1.000000	650,350											
				\$/BBLRESV: 10.39		EQUIP VAL:		6,506						

\$/BBLRESV: 10.39 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 223,541 RI OIL VAL: 226,589
WI PAYOUT: .9 GAS VAL: 96,198 GAS VAL: 97,510
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 650,350 WI TOTAL: 326,250 RI TOTAL: 324,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.3 D B: .800 De/Dt: 39.0 / 10.0
GAS: 907.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,770
LAST YR RI VAL: 322,340
LAST YR 8/8 VAL: 452,110

LAST YR OIL PROD: 21,431
LAST YR GAS PROD: 260,205

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11889 - TAYLOR RANCH STATE UNIT #21WA FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289818 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7601
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,067	348,554	0	76.37	3.05	3.05	.00	136539
---	-----	-----	-----	8 <td>1,681<td>313,699<td>0<td>76.37<td>3.05<td>3.05<td>.00<td>111042</td></td></td></td></td></td></td></td>	1,681 <td>313,699<td>0<td>76.37<td>3.05<td>3.05<td>.00<td>111042</td></td></td></td></td></td></td>	313,699 <td>0<td>76.37<td>3.05<td>3.05<td>.00<td>111042</td></td></td></td></td></td>	0 <td>76.37<td>3.05<td>3.05<td>.00<td>111042</td></td></td></td></td>	76.37 <td>3.05<td>3.05<td>.00<td>111042</td></td></td></td>	3.05 <td>3.05<td>.00<td>111042</td></td></td>	3.05 <td>.00<td>111042</td></td>	.00 <td>111042</td>	111042
00	CULBERSON COUNTY APP	1.000000	3,549,670		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	3,549,670		41,383	3,835,488	0					2,583,384
30	CULBERSON-ALLAMOORE	1.000000	3,549,670									
60	CULBERSON COUNTY HOS	1.000000	3,549,670		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 12.54 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 448,919 RI OIL VAL: 269,457
WI PAYOUT: 3.7 GAS VAL: 1,766,409 GAS VAL: 1,060,262
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,520,000			
-----	-----	-----	-----
1			
40.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.0 D B: .400 De/Dt: 36.0 / 10.0
GAS: 2,165.0 D B: 1.100 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,707,050
LAST YR RI VAL: 3,252,310
LAST YR 8/8 VAL: 14,959,360

LAST YR OIL PROD: 17,848
LAST YR GAS PROD: 840,952

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11872 - HAY BLAKE 7/6 #0021WA FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 290014 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9377
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				21,275	182,023	0	69.66	2.23	2.23	.00	1339218
=====				=====	=====	=====	=====	=====	=====	=====	=====
				21,275	182,023	0					1,339,218
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				366800	0	1706018	1566000	140,018	131,140	171126	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				CULBERSON COUNTY APP	1.000000	308,780					
01				CULBERSON COUNTY	1.000000	308,780					
30				CULBERSON-ALLAMOORE	1.000000	308,780					
60				CULBERSON COUNTY HOS	1.000000	308,780					

\$/BBLRESV: 5.35 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 102,944 RI OIL VAL: 134,333
WI PAYOUT: 1.0 GAS VAL: 28,195 GAS VAL: 36,793
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 308,780 WI TOTAL: 137,650 RI TOTAL: 171,130

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,566,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.0 D B: 1.400 De/Dt: 19.0 / 10.0
GAS: 542.0 D B: 1.400 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,215,790
LAST YR RI VAL: 1,886,800
LAST YR 8/8 VAL: 10,102,590

LAST YR OIL PROD: 15,382
LAST YR GAS PROD: 119,440

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11737 - DR STATE WISE UNIT 1 0193WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290134 - 0054WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8702
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1036987	0	2351984	2613500	-261,516	-243,864	357037			
00	CULBERSON COUNTY APP	1.000000	363,550	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	363,550		1036987	0	2351984	2613500	261,516-	243,864-	357037			
30	CULBERSON-ALLAMOORE	1.000000	363,550											
60	CULBERSON COUNTY HOS	1.000000	363,550											
					\$/BBLRESV:	7.22	EQUIP VAL:		6,506					

\$/BBLRESV: 7.22 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 199,620
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 157,417
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 363,550 WI TOTAL: 6,510 RI TOTAL: 357,040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,613,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 66.9 D B: .900 De/Dt: 19.0 / 10.0
GAS: 1,428.0 D B: 1.100 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,009,810
LAST YR RI VAL: 2,771,710
LAST YR 8/8 VAL: 8,781,520

LAST YR OIL PROD: 25,587
LAST YR GAS PROD: 494,179

REMARKS1: 0054WA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11926 - DR STATE WISE UNIT 1 #0141WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290154 - 0141WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8332
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	30,247	247,824	0	69.66	2.34	2.34	.00	1813133
ALT JOB#:	UNIT.....:	2	23,049	196,290	0	70.95	2.34	2.34	.00	1407241
ALT LSE#:	HCG.....:	3	18,713	162,542	0	72.26	2.33	2.33	.00	1163604
ALT RRC#:	GRAPH.....:	4	15,798	138,714	0	73.61	2.33	2.33	.00	1000698
		5	13,698	120,985	0	74.97	2.32	2.32	.00	883708
		6	12,113	107,282	0	76.37	2.32	2.32	.00	796047

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,866	96,366	0	76.37	2.32	2.32	.00	714096
---	-----	-----	-----	8	9,779	86,729	0	76.37	2.32	2.32	.00	642660
00	CULBERSON COUNTY APP	1.000000	5,068,200	9	8,801	78,056	0	76.37	2.32	2.32	.00	578387
01	CULBERSON COUNTY	1.000000	5,068,200	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	5,068,200		143,064	1,234,788	0					8,999,574
60	CULBERSON COUNTY HOS	1.000000	5,068,200									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	499026	0	2312159	695000	1,617,159	1,501,500	349459
2	395256	0	1802497	688050	1,114,447	892,015	236895
3	325901	0	1489505	681169	808,336	557,760	170227
4	278125	0	1278823	674358	604,465	359,560	127087
5	241537	0	1125245	667614	457,631	234,668	97237
6	214180	0	1010227	660937	349,290	154,406	75912
7	192387	0	906483	660938	245,545	93,575	59232
8	173148	0	815808	660938	154,870	50,878	46353
9	155833	0	734220	660938	73,282	20,754	36276
=====	=====	=====	=====	=====	=====	=====	=====
	2475393	0	11474967	6049942	5,425,025	3,865,116	1198678

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 24.62	EQUIP VAL:	4,403		
			\$/BBLPROD: 0	WI OIL VAL:	3,031,325	RI OIL VAL:	940,097
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.55		WI PAYOUT: 3.5	GAS VAL:	833,787	GAS VAL:	258,580
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55		RI PAYOUT: 4.5	PRD VAL:	0	PRD VAL:	0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			=====	=====	=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE: 5,068,200	WI TOTAL:	3,869,520	RI TOTAL:	1,198,680
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
695,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.5 D B: 1.100 De/Dt: 27.0 / 10.0
GAS: 776.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,920,750
LAST YR RI VAL: 1,852,650
LAST YR 8/8 VAL: 8,773,400

LAST YR OIL PROD: 35,895
LAST YR GAS PROD: 251,731

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11928 - DR STATE WISE UNIT 1 #0144WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290156 - 0144WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8372
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,465	169,510	0	69.66	2.42	2.42	.00	1346647
ALT JOB#:	UNIT.....:	2	16,454	135,525	0	70.95	2.42	2.42	.00	1004588
ALT LSE#:	HCG.....:	3	12,911	114,376	0	72.26	2.42	2.42	.00	802827
ALT RRC#:	GRAPH.....:	4	10,586	99,748	0	73.61	2.41	2.41	.00	670552
		5	8,946	88,935	0	74.97	2.41	2.41	.00	577139
		6	7,728	80,042	0	76.37	2.40	2.40	.00	507872

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	79,090	688,136	0				4,909,625

00	CULBERSON COUNTY APP	1.000000	2,730,280							
01	CULBERSON COUNTY	1.000000	2,730,280							
30	CULBERSON-ALLAMOORE	1.000000	2,730,280	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	2,730,280	--	-----	-----	-----	-----	-----	-----

				1	353000	0	1699647	658500	1,041,147	966,684	256883
				2	282227	0	1286815	651915	634,900	508,180	169121
				3	238185	0	1041012	645395	395,617	272,980	118971
				4	206864	0	877416	638942	238,474	141,854	87196
				5	184439	0	761578	632552	129,026	66,163	65811
				6	165308	0	673180	626227	46,953	20,756	50585
				=====	=====	=====	=====	=====	=====	=====	=====
					1430023	0	6339648	3853531	2,486,117	1,976,617	748567

					\$/BBLRESV: 22.49		EQUIP VAL:	5,098			
					\$/BBLPROD: 0		WI OIL VAL:	1,530,753		RI OIL VAL:	579,713
					WI PAYOUT: 2.8		GAS VAL:	445,862		GAS VAL:	168,853
					RI PAYOUT: 3.7		PRD VAL:	0		PRD VAL:	0
							=====	=====		=====	=====

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	2,730,280	WI TOTAL:	1,981,710	RI TOTAL:	748,570
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
658,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 73.9 D B: .900 De/Dt: 30.0 / 10.0
GAS: 532.0 D B: 1.400 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 6,080,130
LAST YR RI VAL: 1,641,020
LAST YR 8/8 VAL: 7,721,150

LAST YR OIL PROD: 31,571
LAST YR GAS PROD: 247,244

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11930 - DR STATE WISE UNIT 1 #0146WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290159 - 0146WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8580
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,647	166,173	0	69.66	2.40	2.40	.00	1417501
ALT JOB#:	UNIT.....:	2	16,969	124,876	0	70.95	2.40	2.40	.00	1036031
ALT LSE#:	HCG.....:	3	12,970	100,069	0	72.26	2.39	2.39	.00	806495
ALT RRC#:	GRAPH.....:	4	10,348	83,506	0	73.61	2.39	2.39	.00	655477
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			63,934	474,624	0					3,915,504

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,327,930	1	343191	0	1760692	730500	1,030,192	956,512	266110
01	CULBERSON COUNTY	1.000000	2,327,930	2	257902	0	1293933	723195	570,738	456,825	170056
30	CULBERSON-ALLAMOORE	1.000000	2,327,930	3	205808	0	1012303	715963	296,340	204,477	115690
60	CULBERSON COUNTY HOS	1.000000	2,327,930	4	171743	0	827220	708803	118,417	70,439	82207
					=====	=====	=====	=====	=====	=====	=====
					978644	0	4894148	2878461	2,015,687	1,688,253	634063

\$/BBLRESV:	24.55	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,350,665
WI PAYOUT:	2.3	GAS VAL:	337,586
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	2,327,930	WI TOTAL:	1,693,870
		RI TOTAL:	634,060

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
730,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	78.2 D	B: .700	De/Dt: 31.0 / 10.0
GAS:	539.0 D	B: 1.000	De/Dt: 28.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,099,650
LAST YR RI VAL: 2,119,190
LAST YR 8/8 VAL: 10,218,840

LAST YR OIL PROD: 28,866
LAST YR GAS PROD: 199,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11925 - DR STATE WISE UNIT 1 #0143WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290163 - 0143WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8542
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,973	252,350	0	69.66	2.05	2.05	.00	1736765
ALT JOB#:	UNIT.....:	2	21,220	212,635	0	70.95	2.04	2.04	.00	1295573
ALT LSE#:	HCG.....:	3	16,652	183,734	0	72.26	2.04	2.04	.00	1035448
ALT RRC#:	GRAPH.....:	4	13,652	161,759	0	73.61	2.03	2.03	.00	864763
		5	11,537	144,485	0	74.97	2.03	2.03	.00	744294
		6	9,971	130,037	0	76.37	2.03	2.03	.00	655278

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	102,005	1,085,000	0				6,332,121

00	CULBERSON COUNTY APP	1.000000	3,398,560							
01	CULBERSON COUNTY	1.000000	3,398,560							
30	CULBERSON-ALLAMOORE	1.000000	3,398,560							
60	CULBERSON COUNTY HOS	1.000000	3,398,560							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				445165	0	2181930	990000	1,191,930	1,116,349	332683
2				373275	0	1668848	882090	786,758	646,377	225179
3				322540	0	1357988	873269	484,719	349,322	162154
4				282572	0	1147335	864536	282,799	178,777	121241
5				252396	0	996690	855890	140,800	78,077	93204
6				227157	0	882435	847332	35,103	17,075	73027
				=====	=====	=====	=====	=====	=====	=====
				1903105	0	8235226	5313117	2,922,109	2,385,977	1007488

				\$/BBLRESV: 20.90	EQUIP VAL:	5,098				
				\$/BBLPROD: 0	WI OIL VAL:	1,834,592	RI OIL VAL:	774,664		
				WI PAYOUT: 2.9	GAS VAL:	551,383	GAS VAL:	232,823		
				RI PAYOUT: 3.9	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====	=====	=====

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	3,398,560	WI TOTAL:	2,391,070	RI TOTAL:	1,007,490
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
990,000			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.3 D B: .900 De/Dt: 30.0 / 10.0
GAS: 760.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 8,086,010
LAST YR RI VAL: 2,274,870
LAST YR 8/8 VAL: 10,360,880

LAST YR OIL PROD: 34,150
LAST YR GAS PROD: 215,550

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 11922 - DR STATE WISE UNIT 1 #0131WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290359 - 0131WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8072
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	34,403	697,004	0	76.37	2.57	2.57	.00	2260909
---	-----	-----	-----	8 <th>30,963</th> <th>627,304</th> <th>0</th> <th>76.37</th> <th>2.57</th> <th>2.57</th> <th>.00</th> <th>2034838</th>	30,963	627,304	0	76.37	2.57	2.57	.00	2034838
00	CULBERSON COUNTY APP	1.000000	27,300,420	9	27,867	564,574	0	76.37	2.57	2.57	.00	1831374
01	CULBERSON COUNTY	1.000000	27,300,420	10	25,080	508,117	0	76.37	2.57	2.57	.00	1648217
30	CULBERSON-ALLAMOORE	1.000000	27,300,420	11	22,572	457,305	0	76.37	2.57	2.57	.00	1483395
60	CULBERSON COUNTY HOS	1.000000	27,300,420	12	20,315	411,575	0	76.37	2.57	2.57	.00	1335069
				13	18,284	370,418	0	76.37	2.57	2.57	.00	1201595
				14	16,456	333,376	0	76.37	2.57	2.57	.00	1081462
				15	14,810	300,038	0	76.37	2.57	2.57	.00	973289
				16	13,329	270,034	0	76.37	2.57	2.57	.00	875960
				17	11,996	243,031	0	76.37	2.57	2.57	.00	788358
				18	10,796	218,728	0	76.37	2.57	2.57	.00	709496
				19	9,716	196,855	0	76.37	2.57	2.57	.00	638520
					=====	=====	=====					=====
					596,439	11,350,218	0					38,016,939

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
				1	2937676	0	8100853	2300024	5,800,829	5,385,953	1224359
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		2	2630791	0	6774120	1593916	5,180,204	4,146,286	890294
YRS FLAT:	FMVF:	8/8 RES:		3	2358571	0	5866795	1104584	4,762,211	3,285,972	670482
				4	2122714	0	5195688	1093539	4,102,149	2,440,123	516335
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.83			5	1903038	0	4657641	1082603	3,575,038	1,833,243	402488
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83			6	1712734	0	4224884	1071777	3,153,107	1,393,862	317473
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	1541460	0	3802369	1071778	2,730,591	1,040,601	248457
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	1387315	0	3422153	1071778	2,350,375	772,145	194443
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	1248585	0	3079959	1071778	2,008,181	568,737	152176
				10	1123727	0	2771944	1071778	1,700,166	415,096	119094
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	1011354	0	2494749	1071778	1,422,971	299,493	93203
-----	-----	-----	-----	12	910219	0	2245288	1071778	1,173,510	212,921	72944
2,300,024				13	819199	0	2020794	1071778	949,016	148,436	57086
-----	-----	-----	-----	14	737278	0	1818740	1071778	746,962	100,721	44677
1				15	663550	0	1636839	1071778	565,061	65,683	34964
30.0	2			16	597194	0	1473154	1071778	401,376	40,222	27362
				17	537476	0	1325834	1071778	254,056	21,948	21414
				18	483728	0	1193224	1071778	121,446	9,044	16758
				19	435355	0	1073875	1071778	2,097	134	13115

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 271.9 D B: 1.200 De/Dt: 24.0 / 10.0
GAS: 3,830.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
\$ /BBLRESV: 26.00 EQUIP VAL: 2,703
WI OIL VAL: 13,346,833 RI OIL VAL: 3,079,147
WI PAYOUT: 4.7 GAS VAL: 8,833,765 GAS VAL: 2,037,971
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 27,300,420 WI TOTAL: 22,183,300 RI TOTAL: 5,117,120
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,659,920
LAST YR RI VAL: 4,423,400
LAST YR 8/8 VAL: 25,083,320

LAST YR OIL PROD: 83,582
LAST YR GAS PROD: 1,055,143

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

```
LEASE#, NAME.....: 11959 - DR STATE WISE UNIT 1 #0132WA    FULL WI DECIMAL = .860526                                #WELLS:      1
RRC#, WELL#.....: 290362 - 0132WA RRC DIST.: 08          FULL RI DECIMAL = .139474                                DEPTH:    8312
```

OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

OPERATOR NAME....: CHEVRON U. S. A. INC				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 31913800				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)				---	---	---	---	---	---	---	---	
				1	42,458	674,692	0	69.66	2.50	2.50	.00	2545113
ALT FRZ.:		ALT G\$ RRC:		2	18,857	551,269	0	70.95	2.49	2.49	.00	1151301
ALT JOB#:		UNIT.....:		3	11,361	466,091	0	72.26	2.49	2.49	.00	706445
ALT LSE#:		HCG.....:		4	7,837	403,746	0	73.61	2.49	2.49	.00	496422
ALT RRC#:		GRAPH.....:		5	5,840	356,131	0	74.97	2.49	2.49	.00	376760
				6	4,578	318,570	0	76.37	2.48	2.48	.00	300859
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,720	286,713	0	76.37	2.48	2.48	.00	244472
---	-----	-----	-----	8	3,100	258,042	0	76.37	2.48	2.48	.00	203727
00	CULBERSON COUNTY APP	1.000000	6,532,250	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	6,532,250		97,751	3,315,254	0					6,025,099
30	CULBERSON-ALLAMOORE	1.000000	6,532,250									
60	CULBERSON COUNTY HOS	1.000000	6,532,250									
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11961 - DR STATE WISE UNIT 1 #0133WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290511 - 0133WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8239
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,271	269,202	0	76.37	2.54	2.54	.00	1069304
---	-----	-----	-----	8 <td>14,644<td>242,282<td>0<td>76.37<td>2.54<td>2.54<td>.00<th>962380</th></td></td></td></td></td></td></td>	14,644 <td>242,282<td>0<td>76.37<td>2.54<td>2.54<td>.00<th>962380</th></td></td></td></td></td></td>	242,282 <td>0<td>76.37<td>2.54<td>2.54<td>.00<th>962380</th></td></td></td></td></td>	0 <td>76.37<td>2.54<td>2.54<td>.00<th>962380</th></td></td></td></td>	76.37 <td>2.54<td>2.54<td>.00<th>962380</th></td></td></td>	2.54 <td>2.54<td>.00<th>962380</th></td></td>	2.54 <td>.00<th>962380</th></td>	.00 <th>962380</th>	962380
00	CULBERSON COUNTY APP	1.000000	12,883,750	9	13,180	218,054	0 <td>76.37</td> <td>2.54</td> <td>2.54</td> <td>.00<td>866168</td></td>	76.37	2.54	2.54	.00 <td>866168</td>	866168
01	CULBERSON COUNTY	1.000000	12,883,750	10	11,862	196,249	0 <td>76.37</td> <td>2.54</td> <td>2.54</td> <td>.00<td>779551</td></td>	76.37	2.54	2.54	.00 <td>779551</td>	779551
30	CULBERSON-ALLAMOORE	1.000000	12,883,750	11	10,676	176,624	0 <td>76.37</td> <td>2.54</td> <td>2.54</td> <td>.00<td>701609</td></td>	76.37	2.54	2.54	.00 <td>701609</td>	701609
60	CULBERSON COUNTY HOS	1.000000	12,883,750	12	9,608	158,962	0 <td>76.37</td> <td>2.54</td> <td>2.54</td> <td>.00<td>631422</td></td>	76.37	2.54	2.54	.00 <td>631422</td>	631422
				13	8,647	143,066	0 <td>76.37</td> <td>2.54</td> <td>2.54</td> <td>.00<td>568267</td></td>	76.37	2.54	2.54	.00 <td>568267</td>	568267
				14	7,782	128,759	0 <td>76.37</td> <td>2.54</td> <td>2.54</td> <td>.00<td>511420</td></td>	76.37	2.54	2.54	.00 <td>511420</td>	511420
				15	7,004	115,883	0 <td>76.37</td> <td>2.54</td> <td>2.54</td> <td>.00<td>460291</td></td>	76.37	2.54	2.54	.00 <td>460291</td>	460291
				16	6,304	104,295	0 <td>76.37</td> <td>2.54</td> <td>2.54</td> <td>.00<td>414289</td></td>	76.37	2.54	2.54	.00 <td>414289</td>	414289
				17	5,674	93,866	0 <td>76.37</td> <td>2.54</td> <td>2.54</td> <td>.00<td>372886</td></td>	76.37	2.54	2.54	.00 <td>372886</td>	372886
				18	5,107	84,479	0 <td>76.37</td> <td>2.54</td> <td>2.54</td> <td>.00<td>335624</td></td>	76.37	2.54	2.54	.00 <td>335624</td>	335624
				19	4,596	76,031	0 <td>76.37</td> <td>2.54</td> <td>2.54</td> <td>.00<td>302042</td></td>	76.37	2.54	2.54	.00 <td>302042</td>	302042
				=====	=====	=====						=====
					286,829	4,514,288	0					18,269,634

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***											
				1	1296383	0	3867871	1350000	2,517,871	2,358,213	589742
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		2	1082856	0	3120300	801900	2,318,400	1,904,728	421027
YRS FLAT:	FMVF:	8/8 RES:		3	928353	0	2633559	476328	2,157,231	1,554,651	314467
				4	816255	0	2294878	471565	1,823,313	1,152,643	242503
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.79			5	726425	0	2039923	466850	1,573,073	872,316	190761
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.79			6	653782	0	1841904	462181	1,379,723	671,138	152430
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	588405	0	1657709	462182	1,195,527	510,132	121403
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	529564	0	1491944	462182	1,029,762	385,430	96692
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	476608	0	1342776	462182	880,594	289,125	77013
				10	428949	0	1208500	462182	746,318	214,947	61338
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	386053	0	1087662	462182	625,480	158,022	48855
-----	-----	-----	-----	12	347449	0	978871	462182	516,689	114,504	38909
1,350,000				13	312705	0	880972	462182	418,790	81,413	30990
-----	-----	-----	-----	14	281433	0	792853	462182	330,671	56,386	24681
1				15	253290	0	713581	462182	251,399	37,604	19658
40.0	2			16	227961	0	642250	462182	180,068	23,627	15657
				17	205166	0	578052	462182	115,870	13,337	12471
				18	184649	0	520273	462182	58,091	5,865	9934
				19	166184	0	468226	462182	6,044	535	7911
				=====	=====	=====	=====	=====	=====	=====	=====
					9892470	0	28162104	1003719018	124,914	10,404,616	2476442

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.3 D B: 1.100 De/Dt: 25.0 / 10.0
GAS: 1,784.0 D B: 1.100 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /
\$ /BBLRESV: 27.35 EQUIP VAL: 2,703
\$ /BBLPROD: 0 WI OIL VAL: 6,749,797 RI OIL VAL: 1,606,545
WI PAYOUT: 5.0 GAS VAL: 3,654,809 GAS VAL: 869,895
RI PAYOUT: 5.7 PRD VAL: 0 PRD VAL: 0
=====

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000	8/8 VALUE: 12,883,750	WI TOTAL: 10,407,310	RI TOTAL: 2,476,440
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,783,190
LAST YR RI VAL: 3,139,880
LAST YR 8/8 VAL: 16,923,070

LAST YR OIL PROD: 53,819
LAST YR GAS PROD: 603,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11962 - DR STATE WISE UNIT 1 #0134WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290539 - 0134WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8442

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	515752	0	1332013	1260000	72,013	67,447	203094			
00	CULBERSON COUNTY APP	1.000000	277,040	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	277,040		515752	0	1332013	1260000	72,013	67,447	203094			
30	CULBERSON-ALLAMOORE	1.000000	277,040											
60	CULBERSON COUNTY HOS	1.000000	277,040		\$/BBLRESV:	3.53	EQUIP VAL:		6,506					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 515752 0 1332013 1260000 72,013 67,447 203094
\$ /BBLRESV: 3.53 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 41,332 RI OIL VAL: 124,456
WI PAYOUT: .0 GAS VAL: 26,115 GAS VAL: 78,637
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 277,040 WI TOTAL: 73,950 RI TOTAL: 203,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,260,000			
1			
20.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.8 D B: .900 De/Dt: 30.0 / 10.0
GAS: 744.0 D B: .900 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,941,470
LAST YR RI VAL: 4,180,200
LAST YR 8/8 VAL: 22,121,670

LAST YR OIL PROD: 32,646
LAST YR GAS PROD: 566,689

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11998 - HAY EVELYNN 17/20 #0024WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 290773 - 0024WA RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 9396
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:			2	39,871	720,059	0	70.95	2.27	2.27	.00	2445185
ALT JOB#:	UNIT.....:			3	28,698	636,552	0	72.26	2.27	2.27	.00	1792470
ALT LSE#:	HCG.....:			4	21,820	570,413	0	73.61	2.27	2.27	.00	1388333
ALT RRC#:	GRAPH.....:			5	17,246	513,372	0	74.97	2.26	2.26	.00	1117579
				6	14,033	462,035	0	76.37	2.26	2.26	.00	926351
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,685	415,832	0	76.37	2.26	2.26	.00	771354
---	-----	-----	-----	8	9,907	374,249	0	76.37	2.26	2.26	.00	653984
00	CULBERSON COUNTY APP	1.000000	12,292,320	9	8,525	336,824	0	76.37	2.26	2.26	.00	562755
01	CULBERSON COUNTY	1.000000	12,292,320	10	7,428	303,142	0	76.37	2.26	2.26	.00	490340
30	CULBERSON-ALLAMOORE	1.000000	12,292,320		=====	=====						=====
60	CULBERSON COUNTY HOS	1.000000	12,292,320		219,355	5,161,316	0					13,769,643

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----				-----	-----	-----
			1	1633453	0	5254745	1350000	3,904,745	3,657,145	775621
			2	1412850	0	3858035	1069200	2,788,835	2,291,223	503951
			3	1248999	0	3041469	1058508	1,982,961	1,429,061	351579
			4	1119225	0	2507558	1047922	1,459,636	922,738	256517
			5	1002866	0	2120445	1037443	1,083,002	600,556	191960
			6	902580	0	1828931	1027069	801,862	390,050	146524
			7	812323	0	1583677	1027070	556,607	237,505	112279
			8	731091	0	1385075	1027070	358,005	133,997	86900
*** PARAMETERS ***			9	657981	0	1220736	1027070	193,666	63,586	67778
			10	592184	0	1082524	1027070	55,454	15,972	53190
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28								
YRS FLAT:	FMVF:	8/8 RES:		10113552	0	23883195	1069842213	184,773	9,741,833	2546299

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.48 \$/BBLRESV: 29.62 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48 \$/BBLPROD: 0 WI OIL VAL: 5,616,566 RI OIL VAL: 1,468,046
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 4,125,257 GAS VAL: 1,078,251
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 12,292,320 WI TOTAL: 9,746,020 RI TOTAL: 2,546,300

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,350,000			
-----	-----	-----	-----
1			
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 208.0 D B: .600 De/Dt: 37.0 / 10.0
GAS: 2,451.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,577,940
LAST YR RI VAL: 2,874,750
LAST YR 8/8 VAL: 15,452,690

LAST YR OIL PROD: 83,555
LAST YR GAS PROD: 815,973

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 12000 - HAY EVELYNN 17/20 #0021WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291106 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 9385
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	38,146	461,079	0	69.66	2.26	2.26	.00	2296861
ALT JOB#:	UNIT.....:	2	25,787	352,785	0	70.95	2.25	2.25	.00	1581450
ALT LSE#:	HCG.....:	3	18,983	284,470	0	72.26	2.25	2.25	.00	1185673
ALT RRC#:	GRAPH.....:	4	14,758	237,596	0	73.61	2.24	2.24	.00	939002
		=====	=====	=====						=====
			97,674	1,335,930	0					6,002,986

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	4,257,230	1	900712	0	3197573	1350000	1,847,573	1,730,418	471974
01	CULBERSON COUNTY	1.000000	4,257,230	2	686112	0	2267562	1202850	1,064,712	874,736	296198
30	CULBERSON-ALLAMOORE	1.000000	4,257,230	3	553250	0	1738923	1190821	548,102	395,000	201011
60	CULBERSON COUNTY HOS	1.000000	4,257,230	4	460033	0	1399035	1178913	220,122	139,154	143117
					=====	=====	=====	=====	=====	=====	=====
					2600107	0	8603093	4922584	3,680,509	3,139,308	1112300
					\$/BBLRESV:	25.95	EQUIP VAL:	5,620			
					\$/BBLPROD:	0	WI OIL VAL:	2,190,515	RI OIL VAL:	776,130	
					WI PAYOUT:	2.4	GAS VAL:	948,790	GAS VAL:	336,169	
					RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0	
					=====						
					8/8 VALUE:	4,257,230	WI TOTAL:	3,144,930	RI TOTAL:	1,112,300	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,350,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.1 D B: .700 De/Dt: 36.0 / 10.0
GAS: 1,473.0 D B: .900 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,784,370
LAST YR RI VAL: 2,552,110
LAST YR 8/8 VAL: 13,336,480

LAST YR OIL PROD: 70,037
LAST YR GAS PROD: 626,370

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 12001 - HAY EVELYNN 17/20 #0026WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291107 - 0026WA RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 9509
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,007	458,157	0	69.66	2.29	2.29	.00	1927217
ALT JOB#:	UNIT.....:	2	20,042	394,003	0	70.95	2.28	2.28	.00	1229124
ALT LSE#:	HCG.....:	3	13,518	345,630	0	72.26	2.28	2.28	.00	844331
ALT RRC#:	GRAPH.....:	4	9,624	307,844	0	73.61	2.28	2.28	.00	612343
		5	7,136	277,060	0	74.97	2.28	2.28	.00	462428
		6	5,465	249,354	0	76.37	2.28	2.28	.00	360757

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,293	224,419	0	76.37	2.28	2.28	.00	283391
---	-----	-----	-----	8	3,446	201,977	0	76.37	2.28	2.28	.00	227478
00	CULBERSON COUNTY APP	1.000000	5,885,100	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	5,885,100		95,531	2,458,444	0					5,947,069
30	CULBERSON-ALLAMOORE	1.000000	5,885,100									
60	CULBERSON COUNTY HOS	1.000000	5,885,100									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	906885	0	2834102	630000	2,204,102	2,064,340	418325
2	776491	0	2005615	623700	1,381,915	1,135,340	261981
3	681159	0	1525490	617463	908,027	654,388	176339
4	606691	0	1219034	611288	607,746	384,199	124704
5	546023	0	1008451	605175	403,276	223,628	91292
6	491421	0	852178	599123	253,055	123,093	68272
7	442279	0	725670	599123	126,547	53,997	51449
8	398051	0	625529	599123	26,406	9,883	39246
=====	=====	=====	=====	=====	=====	=====	=====
	4849000	0	10796069	4884995	5,911,074	4,648,868	1231608

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 31.01	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,560,852
			WI PAYOUT: 3.3	RI OIL VAL: 678,437
			RI PAYOUT: 4.3	GAS VAL: 2,088,011
				PRD VAL: 0

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.50			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.50	8/8 VALUE: 5,885,100	WI TOTAL: 4,653,490	RI TOTAL: 1,231,610
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
630,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.0 D B: .400 De/Dt: 40.0 / 10.0
GAS: 1,363.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,303,480
LAST YR RI VAL: 1,423,830
LAST YR 8/8 VAL: 7,727,310

LAST YR OIL PROD: 46,576
LAST YR GAS PROD: 493,445

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 11918 - HAY MARTIN 41/44 #0021WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291172 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9338
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	62,986	541,511	0	69.66	2.50	2.50	.00	3907710
ALT JOB#:	UNIT.....:	2	47,997	408,395	0	70.95	2.49	2.49	.00	3032923
ALT LSE#:	HCG.....:	3	38,966	329,587	0	72.26	2.49	2.49	.00	2507718
ALT RRC#:	GRAPH.....:	4	32,900	277,198	0	73.61	2.49	2.49	.00	2156888
		5	28,528	239,720	0	74.97	2.49	2.49	.00	1904819

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	211,377	1,796,411	0				13,510,058
-----	-------------------	---------	-----------	---------	-----------	---	--	--	--	------------

00	CULBERSON COUNTY APP	1.000000	3,442,430	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,442,430	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,442,430	1	1205708	0	5113418	4850024	263,394	246,692
60	CULBERSON COUNTY HOS	1.000000	3,442,430	2	905680	0	3938603	3361066	577,537	474,487
				3	730911	0	3238629	2329219	909,410	655,384
				4	614730	0	2771618	2305927	465,691	294,395
				5	531617	0	2436436	2282868	153,568	85,157
				3988646	0	17498704	15129104	2,369,600	1,756,115	1680965

\$/BBLRESV:	7.20	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	1,355,826
WI PAYOUT:	3.0	GAS VAL:	400,287
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 3,442,430 WI TOTAL: 1,761,470 RI TOTAL: 1,680,960

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
4,850,024			
1			
30.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 203.0 D B: 1.100 De/Dt: 27.0 / 10.0
GAS: 1,758.0 D B: 1.100 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,640,440
LAST YR RI VAL: 2,945,930
LAST YR 8/8 VAL: 19,586,370

LAST YR OIL PROD: 70,469
LAST YR GAS PROD: 532,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11919 - HAY MARTIN 41/44 #0024WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291173 - 0024WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9388
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	69,473	151,582	0	69.66	2.12	2.12	.00	4310170
ALT JOB#:	UNIT.....:	2	48,112	110,551	0	70.95	2.12	2.12	.00	3040190
ALT LSE#:	HCG.....:	3	35,955	85,984	0	72.26	2.11	2.11	.00	2313940
ALT RRC#:	GRAPH.....:	4	28,237	69,772	0	73.61	2.11	2.11	.00	1851187
		5	22,969	58,346	0	74.97	2.10	2.10	.00	1533644
		6	19,179	49,899	0	76.37	2.10	2.10	.00	1304499

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	223,925	526,134	0				14,353,630

00	CULBERSON COUNTY APP	1.000000	7,112,340							
01	CULBERSON COUNTY	1.000000	7,112,340							
30	CULBERSON-ALLAMOORE	1.000000	7,112,340							
60	CULBERSON COUNTY HOS	1.000000	7,112,340							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	286206	0	4596376	1440000	3,156,376	2,943,320	528674
				2	208734	0	3248924	1425600	1,823,324	1,478,479	327799
				3	161583	0	2475523	1411344	1,064,179	750,363	219091
				4	131117	0	1982304	1397230	585,074	358,732	153896
				5	109125	0	1642769	1383258	259,511	138,360	111872
				6	93327	0	1397826	1369426	28,400	13,166	83502
					=====	=====	=====	=====	=====	=====	=====
					990092	0	15343722	8426858	6,916,864	5,682,420	1424834

					\$/BBLRESV: 26.65		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 5,315,745		RI OIL VAL: 1,332,892		
					WI PAYOUT: 2.7		GAS VAL: 366,670		GAS VAL: 91,940		
					RI PAYOUT: 3.6		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 7,112,340	WI TOTAL: 5,687,510	RI TOTAL: 1,424,830
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,440,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 235.0 D B: .700 De/Dt: 34.0 / 10.0
GAS: 498.0 D B: .800 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 17,187,420
LAST YR RI VAL: 3,304,780
LAST YR 8/8 VAL: 20,492,200

LAST YR OIL PROD: 88,466
LAST YR GAS PROD: 466,853

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

```
LEASE#, NAME.....: 11916 - HAY MARTIN 41/44 #0026WA          FULL WI DECIMAL = .890625          #WELLS:      1
RRC#, WELL#.....: 291179 - 0026WA RRC DIST.: 08          FULL RI DECIMAL = .109375          DEPTH: 9527
```

[illegible]

ALT FRZ.:	ALT G\$ RRC:	2	23,554	147,866	0	70.95	2.18	2.18	.00	1488374
ALT JOB#:	UNIT.....:	3	15,805	117,607	0	72.26	2.17	2.17	.00	1017155
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		78.204	462.963	0					4.915.509

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,760,790	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,760,790	1	383439	0	2793419	2070000	723,419	677,547	322715
30	CULBERSON-ALLAMOORE	1.000000	1,760,790	2	287091	0	1775465	1434510	340,955	280,118	181518
60	CULBERSON COUNTY HOS	1.000000	1,760,790	3	227294	0	1244449	994115	250,334	180,407	112591
					=====	=====	=====	=====	=====	=====	=====
					897824	0	5813333	4498625	1.314.708	1.138.072	616824

\$/BBLRESV:	13.82	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	962,305	RI OIL VAL:	521,560
WI PAYOUT:	2.3	GAS VAL:	175,766	GAS VAL:	95,264
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1.760.790	WI TOTAL:	1,143.970	RI TOTAL:	616.820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.65	GAS WI GR PRICE:	2.38
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.38
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
-----			-----		-----		-----	
2,070,000								
-----			-----		-----		-----	
1								
30.0								
2								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	141.0	D	B:	.500	De/Dt:	43.0 / 10.0
GAS:	640.0	D	B:	.900	De/Dt:	28.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 14,532,380
LAST YR RI VAL: 2,891,490
LAST YR 8/8 VAL: 17,423,870

LAST YR OIL PROD:	44,719
LAST YR GAS PROD:	189,215

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12002 - HAY EVELYNN 17/20 #0023WA FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291181 - 0023WA RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 9499
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,763	439,382	0	76.37	2.17	2.17	.00	1370614
---	-----	-----	-----	8 <td>18,687<td>395,444<td>0<td>76.37<td>2.17<td>2.17<td>.00<td>1233572</td></td></td></td></td></td></td></td>	18,687 <td>395,444<td>0<td>76.37<td>2.17<td>2.17<td>.00<td>1233572</td></td></td></td></td></td></td>	395,444 <td>0<td>76.37<td>2.17<td>2.17<td>.00<td>1233572</td></td></td></td></td></td>	0 <td>76.37<td>2.17<td>2.17<td>.00<td>1233572</td></td></td></td></td>	76.37 <td>2.17<td>2.17<td>.00<td>1233572</td></td></td></td>	2.17 <td>2.17<td>.00<td>1233572</td></td></td>	2.17 <td>.00<td>1233572</td></td>	.00 <td>1233572</td>	1233572
00	CULBERSON COUNTY APP	1.000000	10,706,360	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	10,706,360		268,345	4,708,756	0					16,884,643
30	CULBERSON-ALLAMOORE	1.000000	10,706,360									
60	CULBERSON COUNTY HOS	1.000000	10,706,360		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 22.28 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 5,167,082 RI OIL VAL: 1,845,985
WI PAYOUT: 3.5 GAS VAL: 2,717,733 GAS VAL: 970,934
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
2,000,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.0 D B: 1.100 De/Dt: 31.0 / 10.0
GAS: 2,391.0 D B: 2.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,958,330
LAST YR RI VAL: 2,586,090
LAST YR 8/8 VAL: 13,544,420

LAST YR OIL PROD: 75,835
LAST YR GAS PROD: 633,551

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11917 - HAY MARTIN 41/44 #0023WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291183 - 0023WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9440

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,620,000			
-----	-----	-----	-----
1			
25.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 27.2 / 10.0
GAS: D B: 1.000 De/Dt: 22.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,536,830
LAST YR RI VAL: 2,935,710
LAST YR 8/8 VAL: 17,472,540

LAST YR OIL PROD: 32,492
LAST YR GAS PROD: 353,266

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 12004 - HAY MARTIN 41/44 #0033WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291627 - 0033WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9449
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	298143	0	1223173	1080000	143,173	134,095	141310			
00	CULBERSON COUNTY APP	1.000000	281,910	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	281,910		298143	0	1223173	1080000	143,173	134,095	141310			
30	CULBERSON-ALLAMOORE	1.000000	281,910											
60	CULBERSON COUNTY HOS	1.000000	281,910		\$/BBLRESV:	7.64	EQUIP VAL:		6,506					

\$/BBLRESV: 7.64 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 101,410 RI OIL VAL: 106,866
WI PAYOUT: 1.0 GAS VAL: 32,685 GAS VAL: 34,444
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 281,910 WI TOTAL: 140,600 RI TOTAL: 141,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,080,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.0 D B: .700 De/Dt: 40.0 / 10.0
GAS: 441.0 D B: .900 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,382,110
LAST YR RI VAL: 2,190,740
LAST YR 8/8 VAL: 14,572,850

LAST YR OIL PROD: 69,157
LAST YR GAS PROD: 564,914

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12008 - HAY MARTIN 41/44 #0031WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291748 - 0031WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9320
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	77,643	808,879	0	69.66	2.51	2.51	.00
				2	60,306	717,100	0	70.95	2.50	2.50	.00
				3	50,090	644,041	0	72.26	2.50	2.50	.00
				4	43,244	579,637	0	73.61	2.49	2.49	.00
				5	38,289	521,673	0	74.97	2.49	2.49	.00
				6	34,460	469,506	0	76.37	2.49	2.49	.00
				7	31,014	422,555	0	76.37	2.49	2.49	.00
				8	27,913	380,300	0	76.37	2.49	2.49	.00
00 CULBERSON COUNTY APP				9	25,122	342,270	0	76.37	2.49	2.49	.00
01 CULBERSON COUNTY				10	22,610	308,043	0	76.37	2.49	2.49	.00
30 CULBERSON-ALLAMOORE				11	20,349	277,239	0	76.37	2.49	2.49	.00
60 CULBERSON COUNTY HOS				12	18,314	249,515	0	76.37	2.49	2.49	.00
				13	16,483	224,564	0	76.37	2.49	2.49	.00
				14	14,835	202,108	0	76.37	2.49	2.49	.00
				=====	=====	=====					=====
					480,672	6,147,430	0				31,601,380

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
				1	1808224	0	6625269	1500024	5,125,245	4,800,253
				2	1596668	0	5407395	1485023	3,922,372	3,222,502
				3	1433998	0	4657618	1470173	3,187,445	2,297,095
				4	1285436	0	4120465	1455472	2,664,993	1,684,728

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28				5	1156891	0	3713454	1440917	2,272,537	1,260,190
YRS FLAT: FMVF: 8/8 RES:				6	1041203	0	3385070	1426507	1,958,563	952,703
				7	937082	0	3046562	1426508	1,620,054	691,277
				8	843375	0	2741934	1426508	1,315,426	492,351
				9	759037	0	2467761	1426508	1,041,253	341,875
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.74				10	683133	0	2220998	1426508	794,490	228,821
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74				11	614821	0	1998900	1426508	572,392	144,609
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5				12	553338	0	1799002	1426508	372,494	82,549
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				13	498006	0	1619131	1426508	192,623	37,446
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				14	448206	0	1457239	1426508	30,731	5,241
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D					13659418	0	45260798	2019018025,070,618	16,241,640	3241001

1,500,024					\$/BBLRESV: 26.49		EQUIP VAL: 3,450			
-----					\$/BBLPROD: 0		WI OIL VAL: 11,340,010		RI OIL VAL: 2,262,886	
					WI PAYOUT: 4.6		GAS VAL: 4,901,613		GAS VAL: 978,111	
					RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0	
							=====		=====	
					8/8 VALUE: 19,486,070		WI TOTAL: 16,245,070		RI TOTAL: 3,241,000	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 249.0 D B: 1.400 De/Dt: 26.0 / 10.0
GAS: 2,364.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740,900
LAST YR RI VAL: 1,823,110
LAST YR 8/8 VAL: 12,564,010

LAST YR OIL PROD: 84,922
LAST YR GAS PROD: 730,551

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 12009 - HAY MARTIN 41/44 #0036WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291919 - 0036WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9465
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.71	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,170,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.3 D	B: .900	De/Dt: 38.1 / 10.0
GAS:	183.0 D	B: .900	De/Dt: 29.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,084,480
LAST YR RI VAL: 2,457,240
LAST YR 8/8 VAL: 16,541,720

LAST YR OIL PROD: 69,674
LAST YR GAS PROD: 462,598

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12011 - HAY MARTIN 41/44 #0034WA FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 292011 - 0034WA RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9347

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
4,250,024			
-----	-----	-----	-----
1			
20.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 80.0 D B: .800 De/Dt: 35.0 / 10.0
GAS: 1,235.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,299,570
LAST YR RI VAL: 2,418,940
LAST YR 8/8 VAL: 16,718,510

LAST YR OIL PROD: 100,875
LAST YR GAS PROD: 491,712

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12014 - DR STATE WISE UNIT 1 #0071WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292398 - 0071WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8273
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	54,982	727,728	0	69.66	2.44	2.44	.00	3295854
ALT JOB#:	UNIT.....:	2	41,888	654,955	0	70.95	2.43	2.43	.00	2557443
ALT LSE#:	HCG.....:	3	34,443	589,460	0	72.26	2.43	2.43	.00	2141721
ALT RRC#:	GRAPH.....:	4	29,551	530,514	0	73.61	2.42	2.42	.00	1871858
		5	26,054	477,463	0	74.97	2.42	2.42	.00	1680838

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	23,412	429,717	0	76.37	2.42	2.42	.00	1538599
---	-----	-----	-----	7	21,071	386,745	0	76.37	2.42	2.42	.00	1384752
00	CULBERSON COUNTY APP	1.000000	14,122,780	8	18,964	348,071	0	76.37	2.42	2.42	.00	1246283
01	CULBERSON COUNTY	1.000000	14,122,780	9	17,068	313,264	0	76.37	2.42	2.42	.00	1121681
30	CULBERSON-ALLAMOORE	1.000000	14,122,780	10	15,361	281,938	0	76.37	2.42	2.42	.00	1009500
60	CULBERSON COUNTY HOS	1.000000	14,122,780	11	13,825	253,744	0	76.37	2.42	2.42	.00	908556
				12	12,443	228,370	0	76.37	2.42	2.42	.00	817734
				13	11,199	205,533	0	76.37	2.42	2.42	.00	735980

=====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	1527998	0	4823852	1200024	3,623,828	3,394,041	735502
2	1369562	0	3927005	1188023	2,738,982	2,250,264	529878
3	1232607	0	3374328	1176143	2,198,185	1,584,166	402921
4	1104781	0	2976639	1164382	1,812,257	1,145,654	314546
5	994304	0	2675142	1152739	1,522,403	844,218	250162
6	894874	0	2433473	1141211	1,292,262	628,595	201385
7	805386	0	2190138	1141212	1,048,926	447,577	160397
8	724848	0	1971131	1141212	829,919	310,630	127748
9	652364	0	1774045	1141212	632,833	207,778	101747
10	587128	0	1596628	1141212	455,416	131,164	81038
11	528415	0	1436971	1141212	295,759	74,721	64545
12	475574	0	1293308	1141212	152,096	33,706	51407
13	428017	0	1163997	1141212	22,785	4,429	40945

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8	724848	0	1971131	1141212	829,919	310,630	127748
YRS FLAT:	FMVF:	8/8 RES:	9	652364	0	1774045	1141212	632,833	207,778	101747
			10	587128	0	1596628	1141212	455,416	131,164	81038
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.66		11	528415	0	1436971	1141212	295,759	74,721	64545
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.66		12	475574	0	1293308	1141212	152,096	33,706	51407
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	428017	0	1163997	1141212	22,785	4,429	40945
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		11325858	0	31636657	1501100616	625,651	11,056,943		3062221

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.76	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 7,098,580	RI OIL VAL: 1,965,952	
1,200,024				WI PAYOUT: 4.5	GAS VAL: 3,958,352	GAS VAL: 1,096,266	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	

=====

8/8 VALUE:	14,122,780	WI TOTAL:	11,060,560	RI TOTAL:	3,062,220
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 179.0 D B: 1.400 De/Dt: 28.0 / 10.0
GAS: 2,117.0 D B: 2.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,140,360
LAST YR RI VAL: 1,312,610
LAST YR 8/8 VAL: 6,452,970

LAST YR OIL PROD: 62,260
LAST YR GAS PROD: 701,674

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 12015 - DR STATE WISE UNIT 1 #0075WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292401 - 0075WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8464

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	73345	0	74664	1260000	-1,185,336	-1,110,173		11384
00	CULBERSON COUNTY APP	1.000000	17,890		=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	17,890		73345	0	74664	1260000	1,185,336-	1,110,173-		11384
30	CULBERSON-ALLAMOORE	1.000000	17,890									
60	CULBERSON COUNTY HOS	1.000000	17,890									
					\$/BBLRESV:	35.87		EQUIP VAL:		6,506		
					\$/BBLPROD:	0		WI OIL VAL:		0	RI OIL VAL:	201
					WI PAYOUT:	.0		GAS VAL:		0	GAS VAL:	11,183
					RI PAYOUT:	.9		PRD VAL:		0	PRD VAL:	0
									=====		=====	
					8/8 VALUE:	17,890		WI TOTAL:		6,510	RI TOTAL:	11,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,260,000			
-----	-----	-----	-----
1			
20.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: .900 De/Dt: 38.0 / 10.0
GAS: 121.0 D B: .900 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,560,110
LAST YR RI VAL: 2,070,350
LAST YR 8/8 VAL: 10,630,460

LAST YR OIL PROD: 28,052
LAST YR GAS PROD: 251,550

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12016 - DR STATE WISE UNIT 1 #0073WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292503 - 0073WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8351
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	65,355	728,812	0	69.66	2.43	2.43	.00	3917656
				2	49,112	646,118	0	70.95	2.42	2.42	.00	2998500
				3	39,355	580,290	0	72.26	2.42	2.42	.00	2447157
				4	32,840	522,261	0	73.61	2.42	2.42	.00	2080195
				5	28,180	470,035	0	74.97	2.42	2.42	.00	1817994
				6	24,678	423,032	0	76.37	2.41	2.41	.00	1621798
				7	21,950	380,729	0	76.37	2.41	2.41	.00	1442518
				8	19,755	342,656	0	76.37	2.41	2.41	.00	1298266
00	CULBERSON COUNTY APP	1.000000	14,496,530	9	17,780	308,390	0	76.37	2.41	2.41	.00	1168473
01	CULBERSON COUNTY	1.000000	14,496,530	10	16,002	277,551	0	76.37	2.41	2.41	.00	1051625
30	CULBERSON-ALLAMOORE	1.000000	14,496,530	11	14,402	249,796	0	76.37	2.41	2.41	.00	946476
60	CULBERSON COUNTY HOS	1.000000	14,496,530	=====	=====	=====	=====	=====	=====	=====	=====	=====
					329,409	4,929,670	0					20,790,658

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1524003	0	5441659	1400024	4,041,635	3,785,355	829699
2	1345523	0	4344023	1386023	2,958,000	2,430,204	586146
3	1208438	0	3655595	1372163	2,283,432	1,645,601	436506
4	1087594	0	3167789	1358442	1,809,347	1,143,814	334744
5	978835	0	2796829	1344857	1,451,972	805,162	261542
6	877312	0	2499110	1331409	1,167,701	568,004	206817
7	789582	0	2232100	1331409	900,691	384,325	163470
8	710623	0	2008889	1331409	677,480	253,574	130195
9	639560	0	1808033	1331409	476,624	156,490	103697
10	575604	0	1627229	1331409	295,820	85,199	82590
11	518044	0	1464520	1331409	133,111	33,630	65782
=====	=====	=====	=====	=====	=====	=====	=====
	10255118	0	31045776	1484996316	1,195,813	11,291,358	3201188

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.65						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.65						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 26.68	EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	7,561,563	RI OIL VAL:	2,143,762	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.1	GAS VAL:	3,729,784	GAS VAL:	1,057,423	
		RI PAYOUT: 5.1	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	=====	=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	14,496,530	WI TOTAL:	11,295,340
1,400,024						RI TOTAL:	3,201,190
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.0 D B: 1.000 De/Dt: 28.0 / 10.0
GAS: 2,130.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,166,920
LAST YR RI VAL: 3,013,450
LAST YR 8/8 VAL: 19,180,370

LAST YR OIL PROD: 75,880
LAST YR GAS PROD: 741,791

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 12020 - HAY DENISE STATE 08/05 #0024WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 292935 - 0024WA RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9502

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	158442	0	636426	1080000	-443,574	-415,447	105341			
00	CULBERSON COUNTY APP	1.000000	111,850	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	111,850		158442	0	636426	1080000	443,574-	415,447-	105341			
30	CULBERSON-ALLAMOORE	1.000000	111,850											
60	CULBERSON COUNTY HOS	1.000000	111,850											
					\$/BBLRESV: 45.47		EQUIP VAL:		6,506					

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	158442	0	636426	1080000	-443,574	-415,447
00	=====	=====	=====	=====	=====	=====
01	158442	0	636426	1080000	443,574-	415,447-
30						
60						
\$/BBLRESV: 45.47		EQUIP VAL:		6,506		
\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	79,116
WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	26,225
RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0
8/8 VALUE:		111,850	WI TOTAL:	6,510	RI TOTAL:	105,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,080,000			
1			
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.4 D B: .900 De/Dt: 34.0 / 10.0
GAS: 286.0 D B: .900 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,077,520
LAST YR RI VAL: 2,759,370
LAST YR 8/8 VAL: 13,836,890

LAST YR OIL PROD: 66,496
LAST YR GAS PROD: 502,446

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 12021 - HAY DENISE STATE 08/05 #0025WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 293292 - 0025WA RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9398

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,080,000			
-----	-----	-----	-----
1			
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: .500 De/Dt: 39.1 / 10.0
GAS: D B: .500 De/Dt: 36.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,437,520
LAST YR RI VAL: 2,824,370
LAST YR 8/8 VAL: 14,261,890

LAST YR OIL PROD: 60,731
LAST YR GAS PROD: 364,977

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/01/2024 MNRLTCHA

LEASE#, NAME.....: 12079 - HAY BLAKE 7/6 #0042WC FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 293367 - 0042WC RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 10152
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	54,214	745,820	0	69.66	2.16	2.16	3412662
				2	25,876	382,737	0	70.95	2.16	2.16	1659006
				3	17,161	259,341	0	72.26	2.15	2.15	1120570
				4	12,857	196,400	0	73.61	2.15	2.15	855214
				5	10,286	158,121	0	74.97	2.15	2.15	696839
				6	8,573	132,354	0	76.37	2.14	2.14	591635
				7	7,351	113,821	0	76.37	2.14	2.14	507303
				8	6,434	99,846	0	76.37	2.14	2.14	444020
				9	5,719	88,930	0	76.37	2.14	2.14	394676
				10	5,146	80,037	0	76.37	2.14	2.14	355133
				11	4,631	72,033	0	76.37	2.14	2.14	319592
				12	4,168	64,830	0	76.37	2.14	2.14	287640
				13	3,751	58,347	0	76.37	2.14	2.14	258862
				14	3,376	52,512	0	76.37	2.14	2.14	232983
				15	3,038	47,261	0	76.37	2.14	2.14	209657
				16	2,734	42,535	0	76.37	2.14	2.14	188677
				17	2,461	38,282	0	76.37	2.14	2.14	169837
				=====	=====	=====					=====
					177,776	2,633,207	0				11,704,306

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1455748	0	4868410	250000	4,618,410	4,288,101
				2	747055	0	2406061	247500	2,158,561	1,727,734
				3	503858	0	1624428	245025	1,379,403	951,801
				4	381574	0	1236788	242574	994,214	591,398
				5	307204	0	1004043	240149	763,894	391,717
				6	255946	0	847581	237747	609,834	269,583
				7	220107	0	727410	237748	489,662	186,606
				8	193082	0	637102	237748	399,354	131,195
				9	171973	0	566649	237748	328,901	93,148
				10	154776	0	509909	237748	272,161	66,449
				11	139298	0	458890	237748	221,142	46,544
				12	125368	0	413008	237748	175,260	31,799
				13	112832	0	371694	237748	133,946	20,950
				14	101548	0	334531	237748	96,783	13,050
				15	91393	0	301050	237748	63,302	7,358
				16	82254	0	270931	237748	33,183	3,325
				17	74030	0	243867	237748	6,119	529
				=====	=====	=====	=====	=====	=====	=====
					5118046	0	16822352	407822312	744,129	8,821,287

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 263.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,347.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

8/8 VALUE: 9,949,220 WI TOTAL: 8,824,680 RI TOTAL: 1,124,540

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 73,774
LAST YR GAS PROD: 903,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12080 - HAY BLAKE 7/6 #0041WD FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 293382 - 0041WD RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 10330
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	57,061	1,010,545	0	69.47	2.34	2.34	.00	3582078
2	27,234	518,585	0	70.77	2.34	2.34	.00	1741642
3	18,063	351,397	0	72.07	2.33	2.33	.00	1176367
4	13,534	266,115	0	73.42	2.33	2.33	.00	897923
=====	=====	=====						=====
	115,892	2,146,642	0					7,398,010

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	6,964,400	1	2136829	0	5718907	1300024	4,418,883	4,102,845
01	CULBERSON COUNTY	1.000000	6,964,400	2	1096564	0	2838206	1287023	1,551,183	1,241,582
30	CULBERSON-ALLAMOORE	1.000000	6,964,400	3	739865	0	1916232	1274153	642,079	443,040
60	CULBERSON COUNTY HOS	1.000000	6,964,400	4	560304	0	1458227	1261412	196,815	117,073
				=====	=====	=====	=====	=====	=====	=====
				4533562	0	11931572	5122612	6,808,960	5,904,540	1053436

\$/BBLRESV:	34.96	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	3,661,027	RI OIL VAL:	653,168
WI PAYOUT:	2.0	GAS VAL:	2,243,507	GAS VAL:	400,267
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	6,964,400	WI TOTAL:	5,910,960	RI TOTAL:	1,053,440

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.45	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,300,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 276.8 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 4,535.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 88,248
LAST YR GAS PROD: 1,397,613

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/01/2024 MNRLTCHA

LEASE#, NAME.....: 12081 - HAY BLAKE 7/6 #0043WD FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 293528 - 0043WD RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 10316
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	56,071	922,749	0	69.66	2.20	2.20	.00	3529556
ALT JOB#:	UNIT.....:	2	26,762	473,529	0	70.95	2.20	2.20	.00	1715810
ALT LSE#:	HCG.....:	3	17,749	320,865	0	72.26	2.20	2.20	.00	1158965
ALT RRC#:	GRAPH.....:	4	13,300	242,993	0	73.61	2.19	2.19	.00	884681
		5	10,638	195,632	0	74.97	2.19	2.19	.00	720686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	CULBERSON COUNTY APP	1.000000	11,132,320	7	7,602		140,823	0	76.37	2.18	2.18	.00	524625
01	CULBERSON COUNTY	1.000000	11,132,320	8	6,653		123,534	0	76.37	2.18	2.18	.00	459133
30	CULBERSON-ALLAMOORE	1.000000	11,132,320	9	5,916		110,030	0	76.37	2.18	2.18	.00	408272
60	CULBERSON COUNTY HOS	1.000000	11,132,320	10	5,324		99,027	0	76.37	2.18	2.18	.00	367417
				11	4,792		89,124	0	76.37	2.18	2.18	.00	330703
				12	4,313		80,212	0	76.37	2.18	2.18	.00	297646
				13	3,882		72,191	0	76.37	2.18	2.18	.00	267902
				14	3,494		64,972	0	76.37	2.18	2.18	.00	241126
				15	3,145		58,475	0	76.37	2.18	2.18	.00	217041
				16	2,831		52,628	0	76.37	2.18	2.18	.00	195371
				17	2,548		47,365	0	76.37	2.18	2.18	.00	175841
				18	2,293		42,629	0	76.37	2.18	2.18	.00	158243
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					186,180		3,300,531	0					12,264,942

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---	---	---	---	---
*** PARAMETERS ***				1	1834445	0	5364001	250000	5,114,001	4,748,247	533346
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		2	941386	0	2657196	247500	2,409,696	1,928,745	229746
YRS FLAT:	FMVF:	8/8 RES:		3	637886	0	1796851	245025	1,551,826	1,070,775	135095
				4	480879	0	1365560	242574	1,122,986	667,997	89278
				5	387153	0	1107839	240149	867,690	444,942	62980
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.40			6	322585	0	934509	237747	696,762	308,010	46197
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40			7	277414	0	802039	237748	564,291	215,046	34477
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	243356	0	702489	237748	464,741	152,677	26259
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	216753	0	625025	237748	387,277	109,681	20316
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	195078	0	562495	237748	324,747	79,287	15899
				11	175570	0	506273	237748	268,525	56,517	12443
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	158013	0	455659	237748	217,911	39,537	9738
-----	-----	-----	-----	13	142213	0	410115	237748	172,367	26,960	7622
250,000				14	127991	0	369117	237748	131,369	17,714	5965
-----	-----	-----	-----	15	115193	0	332234	237748	94,486	10,983	4669
				16	103674	0	299045	237748	61,297	6,143	3654
				17	93307	0	269148	237748	31,400	2,713	2859
				18	83977	0	242220	237748	4,472	333	2238
				=====	=====	=====	=====	=====	=====	=====	=====
					6536873	0	18801815	431597114	485,844	9,886,307	1242781

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 272.0 D B: 1.000 De/Dt: 65.0 / 10.0 \$/BBLPROD: 0 EQUIP VAL: 3,244
GAS: 4,141.0 D B: 1.000 De/Dt: 60.0 / 10.0 WI PAYOUT: 3.7 GAS VAL: 3,437,192 RI OIL VAL: 810,700
PRD: M B: De/Dt: / RI PAYOUT: 4.4 PRD VAL: 0 GAS VAL: 432,080
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000 8/8 VALUE: 11,132,320 WI TOTAL: 9,889,540 RI TOTAL: 1,242,780
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 77,683
LAST YR GAS PROD: 1,156,953

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12063 - HAY BLAKE 7/6 #0011WC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 293544 - 0011WC RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 10070
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
	141,856	2,047,199	0					8,795,476

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	8,477,410	1	1843593	0	5881818	1250024	4,631,794	4,338,092
01	CULBERSON COUNTY	1.000000	8,477,410	2	1063066	0	3329963	1237523	2,092,440	1,719,085
30	CULBERSON-ALLAMOORE	1.000000	8,477,410	3	691613	0	2153939	1225148	928,791	669,351
60	CULBERSON COUNTY HOS	1.000000	8,477,410	4	485890	0	1513918	1212897	301,021	190,296
				4084162	0	12879638	4925592	7,954,046	6,916,824	1554172
				\$/BBLRESV: 38.05		EQUIP VAL:	6,423			
				\$/BBLPROD: 0		WI OIL VAL:	4,723,478		RI OIL VAL:	1,061,339
				WI PAYOUT: 2.2		GAS VAL:	2,193,339		GAS VAL:	492,831
				RI PAYOUT: 2.8		PRD VAL:	0		PRD VAL:	0
				8/8 VALUE:	8,477,410	WI TOTAL:	6,923,240		RI TOTAL:	1,554,170

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,250,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 255.5 D B: .500 De/Dt: 49.5 / 10.0
GAS: 3,462.0 D B: .500 De/Dt: 46.5 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,846,970
LAST YR RI VAL: 2,764,270
LAST YR 8/8 VAL: 19,611,240

LAST YR OIL PROD: 124,281
LAST YR GAS PROD: 1,368,105

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 12022 - HAY DENISE STATE 08/05 #0022WA FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 293546 - 0022WA RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9345

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
1				1	389805	0	1263138	900000	363,138	340,112	209076
00	CULBERSON COUNTY APP	1.000000	555,700	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	555,700		389805	0	1263138	900000	363,138	340,112	209076
30	CULBERSON-ALLAMOORE	1.000000	555,700								
60	CULBERSON COUNTY HOS	1.000000	555,700								
					\$/BBLRESV: 18.76		EQUIP VAL:		6,506		

\$/BBLRESV: 18.76 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 235,153 RI OIL VAL: 144,555
WI PAYOUT: 1.0 GAS VAL: 104,959 GAS VAL: 64,521
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 555,700 WI TOTAL: 346,620 RI TOTAL: 209,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 52.0 D B: .500 De/Dt: 39.6 / 10.0
GAS: 696.0 D B: .500 De/Dt: 36.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,284,030
LAST YR RI VAL: 2,331,390
LAST YR 8/8 VAL: 11,615,420

LAST YR OIL PROD: 60,626
LAST YR GAS PROD: 531,141

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12064 - HAY BLAKE 7/6 #0012WD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 293842 - 0012WD RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 10229
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 61,713	1,127,773	0	69.66	2.34	2.34	.00	3761562
ALT RRC#:	GRAPH.....:	2 34,014	650,305	0	70.95	2.34	2.34	.00	2111632
		3 21,544	423,079	0	72.26	2.33	2.33	.00	1362173
		4 14,868	297,232	0	73.61	2.33	2.33	.00	957629
		5 10,879	220,265	0	74.97	2.32	2.32	.00	713649

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	143,018	2,718,654	0	8,906,645
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00	CULBERSON COUNTY APP	1.000000	9,133,940	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	9,133,940	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	9,133,940	1 2309115	0	6070677	1200024	4,870,653	4,561,804	815830
60	CULBERSON COUNTY HOS	1.000000	9,133,940	2 1331499	0	3443131	1188023	2,255,108	1,852,728	409487
				3 862552	0	2224725	1176143	1,048,582	755,681	234143
				4 605982	0	1563611	1164382	399,229	252,381	145632
				5 447138	0	1160787	1152739	8,048	4,462	95675
				5556286	0	14462931	5881311	8,581,620	7,427,056	1700767

\$/BBLRESV:	36.55	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	4,573,767
WI PAYOUT:	2.3	GAS VAL:	2,853,282
RI PAYOUT:	3.1	PRD VAL:	0

8/8 VALUE:	9,133,940	WI TOTAL:	7,433,170	RI TOTAL:	1,700,770
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MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 238.0 D B: .500 De/Dt: 49.5 / 10.0
GAS: 4,225.0 D B: .500 De/Dt: 46.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,291,890
LAST YR RI VAL: 3,634,350
LAST YR 8/8 VAL: 25,926,240

LAST YR OIL PROD: 136,915
LAST YR GAS PROD: 1,867,946

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12065 - HAY BLAKE 7/6 #0013WC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 293844 - 0013WC RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 11682
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	66,123	984,433	0	69.66	2.34	2.34	.00	4030362
ALT JOB#:	UNIT.....:	2	36,445	567,651	0	70.95	2.34	2.34	.00	2262551
ALT LSE#:	HCG.....:	3	23,085	369,306	0	72.26	2.33	2.33	.00	1459607
ALT RRC#:	GRAPH.....:	4	15,932	259,452	0	73.61	2.33	2.33	.00	1026160
		5	11,657	192,268	0	74.97	2.32	2.32	.00	764685

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	153,242	2,373,110	0				9,543,365
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00	CULBERSON COUNTY APP	1.000000	9,070,340	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	9,070,340	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	9,070,340	1	2015627	0	6045989	1200024	4,845,965	4,538,682
60	CULBERSON COUNTY HOS	1.000000	9,070,340	2	1162265	0	3424816	1188023	2,236,793	1,837,681
				3	752923	0	2212530	1176143	1,036,387	746,892
				4	528958	0	1555118	1164382	390,736	247,012
				5	390304	0	1154989	1152739	2,250	1,248
				4850077	0	14393442	5881311	8,512,131	7,371,515	1692720

\$/BBLRESV:	36.45	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	4,887,572
WI PAYOUT:	2.3	GAS VAL:	2,483,935
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,200,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 255.0 D B: .500 De/Dt: 49.5 / 10.0
GAS: 3,688.0 D B: .500 De/Dt: 46.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 17,337,070
LAST YR RI VAL: 2,835,350
LAST YR 8/8 VAL: 20,172,420

LAST YR OIL PROD: 122,141
LAST YR GAS PROD: 1,482,584

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12084 - DR STATE WISE UNIT 1 #0255WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 293916 - 0255WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8068
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	55,245	871,498	0	69.33	2.31	2.31	.00	3295931
ALT JOB#:	UNIT.....:	2	26,366	447,230	0	70.63	2.30	2.30	.00	1602498
ALT LSE#:	HCG.....:	3	17,488	303,045	0	71.94	2.30	2.30	.00	1082616
ALT RRC#:	GRAPH.....:	4	13,105	229,499	0	73.28	2.29	2.29	.00	826393
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			112,204	1,851,272	0					6,807,438

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	6,275,180	1	1732377	0	5028308	1250024	3,778,284	3,508,061	759976
01	CULBERSON COUNTY	1.000000	6,275,180	2	885162	0	2487660	1237523	1,250,137	1,000,621	326943
30	CULBERSON-ALLAMOORE	1.000000	6,275,180	3	599790	0	1682406	1225148	457,258	315,512	192273
60	CULBERSON COUNTY HOS	1.000000	6,275,180	4	452252	0	1278645	1212897	65,748	39,110	127069

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3669581	0	10477019	4925592	5,551,427	4,863,304	1406261
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\$/BBLRESV:	32.73	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	3,159,927
WI PAYOUT:	1.9	GAS VAL:	1,703,372
RI PAYOUT:	2.7	PRD VAL:	0

8/8 VALUE: 6,275,180 WI TOTAL: 4,868,920 RI TOTAL: 1,406,260

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.30	GAS WI GR PRICE: 2.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,250,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	268.0 D	B: 1.000	De/Dt: 65.0 / 10.0
GAS:	3,911.0 D	B: 1.000	De/Dt: 60.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	93,284
LAST YR GAS PROD:	957,300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12086 - DR STATE WISE UNIT 1 #0253WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 293926 - 0253WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8093
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME....: CHEVRON U. S. A. INC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)										
		1	54,214	1,085,418	0	69.33	2.23	2.23	.00	3234422
ALT FRZ.:	ALT G\$ RRC:	2	25,876	557,009	0	70.63	2.22	2.22	.00	1572716
ALT JOB#:	UNIT.....:	3	17,161	377,432	0	71.94	2.22	2.22	.00	1062373
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:	97,251	2,019,859	0						5,869,511

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	CULBERSON COUNTY APP	1.000000	6,162,070	--	-----	-----	-----	-----	-----	-----	
01	CULBERSON COUNTY	1.000000	6,162,070	1	2082888	0	5317310	1450024	3,867,286	3,590,698	803655
30	CULBERSON-ALLAMOORE	1.000000	6,162,070	2	1064092	0	2636808	1435523	1,201,285	961,520	346545
60	CULBERSON COUNTY HOS	1.000000	6,162,070	3	721034	0	1783407	1421168	362,239	249,948	203815
				=====	=====	=====	=====	=====	=====	=====	
					3868014	0	9737525	4306715	5,430,810	4,802,166	1354015
					\$/BBLRESV:	34.59	EQUIP VAL:	5,901			
					\$/BBLPROD:	0	WI OIL VAL:	2,894,611	RI OIL VAL:	816,162	
					WI PAYOUT:	1.8	GAS VAL:	1,907,550	GAS VAL:	537,851	
					RI PAYOUT:	2.2	PRD VAL:	0	PRD VAL:	0	
							=====			=====	
					8/8 VALUE:	6,162,070	WI TOTAL:	4,808,060	RI TOTAL:	1,354,010	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.30	GAS WI GR PRICE: 2.43		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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1,450,024			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 263.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 4,871.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 105,561
LAST YR GAS PROD: 1,219,118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/20/2024 MNRLTCHA

LEASE#, NAME.....: 12098 - HAY WINSTON 17/20 #0012WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 293990 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9356
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	72,748	401,093	0	69.29	2.01	2.01	.00	4331859
ALT JOB#:	UNIT.....:	2	34,720	205,829	0	70.59	2.01	2.01	.00	2106229
ALT LSE#:	HCG.....:	3	23,030	139,470	0	71.89	2.01	2.01	.00	1422804
ALT RRC#:	GRAPH.....:	4	17,257	105,620	0	73.22	2.00	2.00	.00	1085870
		5	13,804	85,034	0	74.58	2.00	2.00	.00	884729

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	161,559	937,046	0				9,831,491
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00	CULBERSON COUNTY APP	1.000000	7,169,430	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	7,169,430	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	7,169,430							
60	CULBERSON COUNTY HOS	1.000000	7,169,430	1	692825	0	5024684	982024	4,042,660	3,753,529
				2	355537	0	2461766	972203	1,489,563	1,192,260
				3	240913	0	1663717	962481	701,236	483,860
				4	181534	0	1267404	952857	314,547	187,105
				5	146152	0	1030881	943328	87,553	44,896
				1616961	0	11448452	4812893	6,635,559	5,661,650	1502432

\$/BBLRESV:	35.02	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	4,862,004	RI OIL VAL:	1,290,230
WI PAYOUT:	2.2	GAS VAL:	799,640	GAS VAL:	212,200
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.25 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
982,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 352.9 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,800.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 158,707
LAST YR GAS PROD: 701,635

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/20/2024 MNRLTCHA

LEASE#, NAME.....: 12099 - HAY WINSTON 17/20 #0013WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 293991 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9505
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	76,685	510,284	0	69.29	2.13	2.13	.00	4566292
ALT JOB#:	UNIT.....:	2	36,602	261,865	0	70.59	2.13	2.13	.00	2220397
ALT LSE#:	HCG.....:	3	24,276	177,437	0	71.89	2.12	2.12	.00	1499783
ALT RRC#:	GRAPH.....:	4	18,191	134,376	0	73.22	2.12	2.12	.00	1144640
		5	14,554	108,183	0	74.58	2.11	2.11	.00	932798

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	170,308	1,192,145	0	10,363,910
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00	CULBERSON COUNTY APP	1.000000	7,768,630	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	7,768,630	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	7,768,630	1	934059	0	5500351	1100024	4,400,327	4,085,616
60	CULBERSON COUNTY HOS	1.000000	7,768,630	2	479336	0	2699733	1089023	1,610,710	1,289,228
				3	323268	0	1823051	1078133	744,918	514,001
				4	244816	0	1389456	1067352	322,104	191,600
				5	196166	0	1128964	1056679	72,285	37,067
				2177645	0	12541555	5391211	7,150,344	6,117,512	1645774

\$/BBLRESV:	34.54	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	5,055,298
WI PAYOUT:	2.2	GAS VAL:	1,062,208
RI PAYOUT:	3.0	PRD VAL:	0
8/8 VALUE:	7,768,630	WI TOTAL:	6,122,860
		RI TOTAL:	1,645,770

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.25 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,100,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 372.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,290.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 178,074
LAST YR GAS PROD: 907,040

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/20/2024 MNRLTCH

```
LEASE#, NAME.....: 12101 - HAY WINSTON 17/20 G #0014WA      FULL WI DECIMAL = .859375      #WELLS: 1
RRC#, WELL#.....: 294012 - 0014WA RRC DIST.: 08      FULL RI DECIMAL = .140625      DEPTH: 9260
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		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	20,856	115,494	0	70.95	2.00	2.00	.00	1271646
ALT JOB#:	UNIT.....:	3	13,831	78,256	0	72.26	2.00	2.00	.00	858884
ALT LSE#:	HCG.....:	4	10,363	59,263	0	73.61	2.00	2.00	.00	655549
ALT RRC#:	GRAPH.....:	5	8,290	47,712	0	74.97	2.00	2.00	.00	534103

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,925	34,345	0	76.37	1.99	1.99	.00	388861
---	-----	-----	-----	8	5,185	30,125	0	76.37	1.99	1.99	.00	340294
00	CULBERSON COUNTY APP	1.000000	5,911,210	9	4,607	26,832	0	76.37	1.99	1.99	.00	302360
01	CULBERSON COUNTY	1.000000	5,911,210	10	4,146	24,149	0	76.37	1.99	1.99	.00	272104
30	CULBERSON-ALLAMOORE	1.000000	5,911,210	11	3,731	21,734	0	76.37	1.99	1.99	.00	244867
60	CULBERSON COUNTY HOS	1.000000	5,911,210	12	3,358	19,561	0	76.37	1.99	1.99	.00	220387
					=====	=====	=====					=====
					130,904	722,463	0					8,158,753

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12103 - HAY WINSTON 17/20 B #0023WA

FULL WI DECIMAL = .859375

#WELLS: 1

RRC#, WELL#.....: 294019 - 0023WA RRC DIST.: 08

FULL RI DECIMAL = .140625

DEPTH: 9528

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 64,934 599,861 0 69.47 2.25 2.25 .00 3876611

2 30,994 307,833 0 70.76 2.24 2.24 .00 1884726

3 20,556 208,588 0 72.06 2.24 2.24 .00 1272962

4 15,403 157,964 0 73.41 2.23 2.23 .00 971725

5 12,323 127,173 0 74.77 2.23 2.23 .00 791820

6 10,270 106,451 0 76.16 2.23 2.23 .00 672171

JUR JURISDICTION NAME PERCENT 8/8 VALUE

154,480 1,507,870 0 9,470,015

00 CULBERSON COUNTY APP 1.000000 7,941,820

01 CULBERSON COUNTY 1.000000 7,941,820

30 CULBERSON-ALLAMOORE 1.000000 7,941,820

60 CULBERSON COUNTY HOS 1.000000 7,941,820

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1159887 0 5036498 805024 4,231,474 3,928,839 768524

2 592579 0 2477305 796973 1,680,332 1,344,954 328708

3 401532 0 1674494 789004 885,490 610,997 193206

4 302723 0 1274448 781113 493,335 293,455 127868

5 243715 0 1035535 773302 262,233 134,470 90345

6 204003 0 876174 765569 110,605 48,894 66471

=====

2904439 0 12374454 4710985 7,663,469 6,361,609 1575122

\$/BBLRESV: 36.67 EQUIP VAL: 5,098

\$/BBLPROD: 0 WI OIL VAL: 4,868,457 RI OIL VAL: 1,205,420

WI PAYOUT: 2.5 GAS VAL: 1,493,146 GAS VAL: 369,700

RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

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*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 7,941,820 WI TOTAL: 6,366,700 RI TOTAL: 1,575,120

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.44 GAS WI GR PRICE: 2.45

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.45

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

805,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 315.0 D B: 1.000 De/Dt: 65.0 / 10.0

GAS: 2,692.0 D B: 1.000 De/Dt: 60.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 149,099

LAST YR GAS PROD: 835,499

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCH

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LEASE#, NAME.....: 12104 - DR STATE WISE UNIT 1 #0261WA      FULL WI DECIMAL = .860526      #WELLS: 1
RRC#, WELL#.....: 294030 - 0261WA RRC DIST.: 08      FULL RI DECIMAL = .139474      DEPTH: 8141
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OPERATOR NAME....: CHEVRON U. S. A. INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	37,093	244,938	0	70.63	1.83	1.83	.00	2254474
ALT JOB#:	UNIT.....:	3	24,601	165,970	0	71.94	1.83	1.83	.00	1522955
ALT LSE#:	HCG.....:	4	18,435	125,689	0	73.28	1.82	1.82	.00	1162499
ALT RRC#:	GRAPH.....:	5	14,748	101,191	0	74.63	1.82	1.82	.00	947132

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	172,595	1,115,092	0	10,523,737
-----	-------------------	---------	-----------	---------	-----------	---	------------

00	CULBERSON COUNTY APP	1.000000	7,666,510		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	7,666,510	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	7,666,510	--	-----		-----		-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	7,666,510	1	751640	0	5388317	1055024	4,333,293	4,023,376	8143888
				2	385719	0	2640193	1044473	1,595,720	1,277,229	3469899
				3	261363	0	1784318	1034029	750,289	517,706	2039200
				4	196849	0	1359348	1023688	335,660	199,664	1350899
				5	158481	0	1105613	1013452	92,161	47,259	95541
					=====	=====	=====	=====	=====	=====	=====
					1754052	0	12277789	5170666	7,107,123	6,065,234	1595927

	\$/BBLRESV:	35.00	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	5,198,730	RI OIL VAL:	1,367,926
	WI PAYOUT:	2.2	GAS VAL:	866,498	GAS VAL:	227,999
	RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

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*** PARAMETERS ***
8/8 VALUE:      7,666,510      WI TOTAL:      6,070,580      RI TOTAL:  1,595,930

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MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.30	GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1.055.024			

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      377.0 D  B: 1.000  De/Dt: 65.0 / 10.0
GAS:      2,142.0 D  B: 1.000  De/Dt: 60.0 / 10.0
PRD:      M  B:      De/Dt:      /

```

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD:	117,933
LAST YR GAS PROD:	492,891

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REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12107 - HAY WINSTON 17/20 A #0022WA

FULL WI DECIMAL = .859375

#WELLS: 1

RRC#, WELL#.....: 294041 - 0022WA RRC DIST.: 08

FULL RI DECIMAL = .140625

DEPTH: 9233

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 59,575	452,792	0	69.29	2.04	2.04	.00	3547459
ALT JOB#:	2 28,433	232,359	0	70.59	2.03	2.03	.00	1724839
ALT LSE#:	3 18,858	157,446	0	71.89	2.03	2.03	.00	1165056
ALT RRC#:	4 14,132	119,237	0	73.22	2.02	2.02	.00	889234
	5 11,305	95,994	0	74.58	2.02	2.02	.00	724562
	6 9,421	80,353	0	75.97	2.02	2.02	.00	615066

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	141,724	1,138,181	0		8,666,216

00	CULBERSON COUNTY APP	1.000000	6,792,490					
01	CULBERSON COUNTY	1.000000	6,792,490					
30	CULBERSON-ALLAMOORE	1.000000	6,792,490	YR	WI GAS	WI PRD	WI GROSS	OPERATING
60	CULBERSON COUNTY HOS	1.000000	6,792,490		REVENUE	REVENUE	REVENUE	EXPENSES

	1	793801	0	4341260	705024	3,636,236	3,376,172	662437
	2	405358	0	2130197	697973	1,432,224	1,146,366	282651
	3	274669	0	1439725	690994	748,731	516,632	166118
	4	206988	0	1096222	684084	412,138	245,156	109987
	5	166640	0	891202	677243	213,959	109,716	77752
	6	139488	0	754554	670470	84,084	37,170	57244
	=====	=====	=====	=====	=====	=====	=====	=====
		1986944	0	10653160	4125788	6,527,372	5,431,212	1356189

	\$/BBLRESV:	36.28	EQUIP VAL:	5,098				
	\$/BBLPROD:	0	WI OIL VAL:	4,418,220	RI OIL VAL:	1,103,242		
	WI PAYOUT:	2.5	GAS VAL:	1,012,986	GAS VAL:	252,946		
	RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0		
			=====	=====	=====	=====	=====	=====

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	6,792,490	WI TOTAL:	5,436,300	RI TOTAL:	1,356,190
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.25

GAS WI GR PRICE: 2.22

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.22

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
705,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 289.0 D B: 1.000 De/Dt: 65.0 / 10.0

GAS: 2,032.0 D B: 1.000 De/Dt: 60.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 126,317

LAST YR GAS PROD: 570,882

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12109 - HAY WINSTON 17/20 #0021WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294052 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9506
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	73,593	670,500	0	69.29	2.14	2.14	.00	4382176
ALT JOB#:	UNIT.....:	2	35,125	344,084	0	70.59	2.14	2.14	.00	2130798
ALT LSE#:	HCG.....:	3	23,297	233,153	0	71.89	2.13	2.13	.00	1439300
ALT RRC#:	GRAPH.....:	4	17,458	176,564	0	73.22	2.13	2.13	.00	1098517
		5	13,965	142,151	0	74.58	2.12	2.12	.00	895047
		6	11,639	118,989	0	75.97	2.12	2.12	.00	759872

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	175,077	1,685,441	0				10,705,710

00	CULBERSON COUNTY APP	1.000000	8,650,790							
01	CULBERSON COUNTY	1.000000	8,650,790							
30	CULBERSON-ALLAMOORE	1.000000	8,650,790							
60	CULBERSON COUNTY HOS	1.000000	8,650,790							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1233091	0	5615267	950024	4,665,243	4,331,585	856839
				2	632792	0	2763590	940523	1,823,067	1,459,201	366695
				3	426779	0	1866079	931118	934,961	645,132	215312
				4	323195	0	1421712	921807	499,905	297,363	142643
				5	258981	0	1154028	912589	241,439	123,807	100683
				6	216783	0	976655	903464	73,191	32,355	74094
				=====	=====	=====	=====	=====	=====	=====	=====
					3091621	0	13797331	5559525	8,237,806	6,889,443	1756266

					\$/BBLRESV: 35.53		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 5,345,698		RI OIL VAL: 1,362,732		
					WI PAYOUT: 2.4		GAS VAL: 1,543,738		GAS VAL: 393,532		
					RI PAYOUT: 3.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 8,650,790	WI TOTAL: 6,894,530	RI TOTAL: 1,756,260
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.25 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
950,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 357.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,009.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 165,578
LAST YR GAS PROD: 858,403

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/20/2024 MNRLTCHA

LEASE#, NAME.....: 12110 - HAY WINSTON 17/20 C #0024WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294053 - 0024WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9254
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	18,199	114,347	0	70.95	2.13	2.13	.00	1109641	
ALT JOB#:			UNIT.....:	3	12,069	77,480	0	72.26	2.12	2.12	.00	749466	
ALT LSE#:			HCG.....:	4	9,044	58,675	0	73.61	2.12	2.12	.00	572111	
ALT RRC#:			GRAPH.....:	5	7,234	47,238	0	74.97	2.11	2.11	.00	466067	
				6	6,030	39,539	0	76.37	2.11	2.11	.00	395752	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,169	34,002	0	76.37	2.11	2.11	.00	339244	
---	-----	-----	-----	8	4,522	29,828	0	76.37	2.11	2.11	.00	296781	
00	CULBERSON COUNTY APP	1.000000	5,152,110	9	4,020	26,565	0	76.37	2.11	2.11	.00	263835	
01	CULBERSON COUNTY	1.000000	5,152,110	10	3,618	23,909	0	76.37	2.11	2.11	.00	237451	
30	CULBERSON-ALLAMOORE	1.000000	5,152,110	11	3,256	21,518	0	76.37	2.11	2.11	.00	213693	
60	CULBERSON COUNTY HOS	1.000000	5,152,110	=====									=====
					111,295	695,927	0						6,926,897

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			--	-----	-----	-----	-----	-----	-----	-----	
			1	407876	0	2690732	250000	2,440,732	2,266,170	410581	
			2	209309	0	1318950	247500	1,071,450	857,599	175009	
			3	141159	0	890625	245025	645,600	445,470	102762	
			4	106899	0	679010	242574	436,436	259,609	68126	
			5	85656	0	551723	240149	311,574	159,772	48135	
			6	71695	0	467447	237747	229,700	101,541	35463	
			7	61655	0	400899	237748	163,151	62,175	26447	
		*** PARAMETERS ***	8	54087	0	350868	237748	113,120	37,162	20128	
			9	48170	0	312005	237748	74,257	21,030	15564	
	MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	10	43354	0	280805	237748	43,057	10,513	12180
	YRS FLAT:	FMVF:	8/8 RES:	11	39018	0	252711	237748	14,963	3,149	9532

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.32									
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.32									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
250,000										
-----	-----	-----	-----							
				8/8 VALUE:	5,152,110	WI TOTAL:	4,228,180	RI TOTAL:	923,930	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 185.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,000.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 81,977
LAST YR GAS PROD: 391,841

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12111 - DR STATE WISE UNIT 1 #0251WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294057 - 0251WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8028
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	57,719	982,021	0	69.33	2.35	2.35	.00	3443531
ALT JOB#:	UNIT.....:	2	27,548	503,950	0	70.63	2.35	2.35	.00	1674339
ALT LSE#:	HCG.....:	3	18,271	341,477	0	71.94	2.34	2.34	.00	1131089
ALT RRC#:	GRAPH.....:	4	13,689	258,602	0	73.28	2.34	2.34	.00	863219
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			117,227	2,086,050	0					7,112,178

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	6,636,550	1	1985878	0	5429409	1400024	4,029,385	3,741,204	820598
01	CULBERSON COUNTY	1.000000	6,636,550	2	1019106	0	2693445	1386023	1,307,422	1,046,473	353988
30	CULBERSON-ALLAMOORE	1.000000	6,636,550	3	687609	0	1818698	1372163	446,535	308,113	207849
60	CULBERSON COUNTY HOS	1.000000	6,636,550	4	520729	0	1383948	1358442	25,506	15,171	137534
					=====	=====	=====	=====	=====	=====	=====
					4213322	0	11325500	5516652	5,808,848	5,110,961	1519969
					\$/BBLRESV:	31.82	EQUIP VAL:	5,620			
					\$/BBLPROD:	0	WI OIL VAL:	3,209,576	RI OIL VAL:	954,509	
					WI PAYOUT:	1.8	GAS VAL:	1,901,380	GAS VAL:	565,459	
					RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0	
					=====						
					8/8 VALUE:	6,636,550	WI TOTAL:	5,116,580	RI TOTAL:	1,519,970	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.30 GAS WI GR PRICE: 2.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,400,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 280.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 4,407.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 103,724
LAST YR GAS PROD: 1,161,881

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12113 - HAY WINSTON 17/20 #0011WA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294065 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9534
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	76,890	536,579	0	69.29	2.10	2.10	.00	4578499
ALT JOB#:	UNIT.....:	2	36,700	275,357	0	70.59	2.09	2.09	.00	2226342
ALT LSE#:	HCG.....:	3	24,341	186,583	0	71.89	2.09	2.09	.00	1503798
ALT RRC#:	GRAPH.....:	4	18,241	141,300	0	73.22	2.09	2.09	.00	1147786
		5	14,591	113,757	0	74.58	2.08	2.08	.00	935169
		6	12,162	95,222	0	75.97	2.08	2.08	.00	794017

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	182,925	1,348,798	0				11,185,611

00	CULBERSON COUNTY APP	1.000000	8,679,760							
01	CULBERSON COUNTY	1.000000	8,679,760							
30	CULBERSON-ALLAMOORE	1.000000	8,679,760							
60	CULBERSON COUNTY HOS	1.000000	8,679,760							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	968357	0	5546856	900024	4,646,832	4,314,491	846399
				2	494567	0	2720909	891023	1,829,886	1,464,659	361032
				3	335121	0	1838919	882113	956,806	660,205	212178
				4	253788	0	1401574	873292	528,282	314,242	140623
				5	203341	0	1138510	864560	273,950	140,479	99328
				6	170209	0	964226	855914	108,312	47,880	73151
				=====	=====	=====	=====	=====	=====	=====	=====
					2425383	0	13610994	5266926	8,344,068	6,941,956	1732711

					\$/BBLRESV: 36.29		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 5,704,948		RI OIL VAL: 1,423,954		
					WI PAYOUT: 2.5		GAS VAL: 1,237,001		GAS VAL: 308,755		
					RI PAYOUT: 3.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 8,679,760	WI TOTAL: 6,947,050	RI TOTAL: 1,732,710
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 76.25 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 373.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,408.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 144,759
LAST YR GAS PROD: 698,938

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 12114 - DR STATE WISE UNIT 1 #0267WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294070 - 0267WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8284
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	43,494		315,527	0	69.66	2.07	2.07	.00	2607215
				2	20,760		161,919	0	70.95	2.07	2.07	.00	1267488
				3	13,768		109,716	0	72.26	2.07	2.07	.00	856116
				4	10,317		83,087	0	73.61	2.07	2.07	.00	653513
				5	8,253		66,892	0	74.97	2.06	2.06	.00	532431
				6	6,877		55,992	0	76.37	2.06	2.06	.00	451945
				7	5,895		48,149	0	76.37	2.06	2.06	.00	387410
				8	5,159		42,239	0	76.37	2.06	2.06	.00	339041
00	CULBERSON COUNTY APP	1.000000	6,320,180	9	4,587		37,621	0	76.37	2.06	2.06	.00	301450
01	CULBERSON COUNTY	1.000000	6,320,180	10	4,128		33,859	0	76.37	2.06	2.06	.00	271285
30	CULBERSON-ALLAMOORE	1.000000	6,320,180	11	3,715		30,473	0	76.37	2.06	2.06	.00	244144
60	CULBERSON COUNTY HOS	1.000000	6,320,180	12	3,344		27,426	0	76.37	2.06	2.06	.00	219762
				13	3,010		24,683	0	76.37	2.06	2.06	.00	197812
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					133,307		1,037,583	0					8,329,612

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	562045	0	3169260	250000	2,919,260	2,710,474	479000
2	288425	0	1555913	247500	1,308,413	1,047,266	204487
3	195436	0	1051552	245025	806,527	556,512	120175
4	148002	0	801515	242574	558,941	332,480	79652
5	118578	0	651009	240149	410,860	210,685	56257
6	99256	0	551201	237747	313,454	138,565	41419
7	85353	0	472763	237748	235,015	89,562	30891
8	74876	0	413917	237748	176,169	57,875	23518
9	66690	0	368140	237748	130,392	36,928	18189
10	60021	0	331306	237748	93,558	22,842	14235
11	54019	0	298163	237748	60,415	12,715	11139
12	48618	0	268380	237748	30,632	5,557	8718
13	43755	0	241567	237748	3,819	597	6824
	=====	=====	=====	=====	=====	=====	=====
	1845074	0	10174686	3127231	7,047,455	5,222,058	1094504

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 37.27	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,275,090	RI OIL VAL: 896,027	
250,000				WI PAYOUT: 3.3	GAS VAL: 946,963	GAS VAL: 198,476	
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 6,320,180	WI TOTAL: 5,225,680	RI TOTAL: 1,094,500	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 211.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,416.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 61,505
LAST YR GAS PROD: 376,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12116 - DR STATE WISE UNIT 1 #0263WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294114 - 0263WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8230
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	71,737	472,179	0	69.33	2.07	2.07	.00	4279849
ALT JOB#:	UNIT.....:	2	34,240	242,308	0	70.63	2.06	2.06	.00	2081071
ALT LSE#:	HCG.....:	3	22,708	164,186	0	71.94	2.06	2.06	.00	1405767
ALT RRC#:	GRAPH.....:	4	17,018	124,340	0	73.28	2.05	2.05	.00	1073144
		5	13,613	100,106	0	74.63	2.05	2.05	.00	874241

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	159,316	1,103,119	0				9,714,072
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00	CULBERSON COUNTY APP	1.000000	7,124,800	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	7,124,800	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	7,124,800							
60	CULBERSON COUNTY HOS	1.000000	7,124,800	1	841087	0	5120936	1050024	4,070,912	3,779,761
				2	429535	0	2510606	1039523	1,471,083	1,177,469
				3	291050	0	1696817	1029128	667,689	460,712
				4	219345	0	1292489	1018837	273,652	162,778
				5	176595	0	1050836	1008649	42,187	21,632
				1957612	0	11671684	5146161	6,525,523	5,602,352	1517105

\$/BBLRESV:	34.01	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	4,662,703	RI OIL VAL:	1,262,650
WI PAYOUT:	2.1	GAS VAL:	939,643	GAS VAL:	254,453
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	7,124,800	WI TOTAL:	5,607,700	RI TOTAL:	1,517,100

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.30 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,050,024			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 348.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,119.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 117,461
LAST YR GAS PROD: 626,164

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12117 - HAY LANDON 9 #0024WA

FULL WI DECIMAL = .984375

#WELLS: 1

RRC#, WELL#.....: 294121 - 0024WA RRC DIST.: 08

FULL RI DECIMAL = .015625

DEPTH: 9580

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	5,810,020	1	50,502	439,646	0	69.29	2.08	2.08	.00
01	CULBERSON COUNTY	1.000000	5,810,020	2	24,105	225,613	0	70.59	2.07	2.07	.00
30	CULBERSON-ALLAMOORE	1.000000	5,810,020	3	15,985	152,874	0	71.89	2.07	2.07	.00
60	CULBERSON COUNTY HOS	1.000000	5,810,020	4	11,977	115,772	0	73.22	2.07	2.07	.00
				5	9,583	93,205	0	74.58	2.07	2.07	.00
				6	7,987	78,016	0	75.97	2.07	2.07	.00
				7	6,847	67,092	0	75.97	2.07	2.07	.00
				=====	=====	=====					=====
					126,986	1,172,218	0				8,926,915

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	900175	0	4344782	650024	3,694,758	3,430,509	64309
2	459722	0	2134707	643523	1,491,184	1,193,558	27476
3	311505	0	1442711	637088	805,623	555,887	16148
4	235904	0	1099157	630718	468,439	278,646	10697
5	189920	0	893453	624410	269,043	137,962	7561
6	158970	0	756262	618166	138,096	61,046	5566
7	136710	0	648749	618167	30,582	11,654	4152
	=====	=====	=====	=====	=====	=====	=====
	2392906	0	11319821	4422096	6,897,725	5,669,262	135909

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 35.77 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 4,470,831 RI OIL VAL: 107,179

WI PAYOUT: 2.6 GAS VAL: 1,198,425 GAS VAL: 28,730

RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 5,810,020 WI TOTAL: 5,674,110 RI TOTAL: 135,910

OIL WELLHEAD PRICE: 76.25 GAS WI GR PRICE: 2.27

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
650,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 245.0 D B: 1.000 De/Dt: 65.0 / 10.0

GAS: 1,973.0 D B: 1.000 De/Dt: 60.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 117,823

LAST YR GAS PROD: 561,304

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12118 - DR STATE WISE UNIT 1 #0265WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294122 - 0265WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8267
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	52,360	440,314	0	69.33	2.09	2.09	.00
ALT RRC#:	GRAPH.....:	2	24,989	225,956	0	70.63	2.08	2.08	.00
		3	16,573	153,108	0	71.94	2.08	2.08	.00
		4	12,419	115,948	0	73.28	2.08	2.08	.00
		=====	=====	=====					=====
			106,341	935,326	0				6,451,723

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	5,007,250	1	791904	0	3915716	925024	2,990,692	2,776,798	591819
01	CULBERSON COUNTY	1.000000	5,007,250	2	404437	0	1923242	915773	1,007,469	806,388	252763
30	CULBERSON-ALLAMOORE	1.000000	5,007,250	3	274047	0	1300019	906616	393,403	271,452	148573
60	CULBERSON COUNTY HOS	1.000000	5,007,250	4	207535	0	990669	897549	93,120	55,391	98450
				=====	=====	=====	=====	=====	=====	=====	=====
					1677923	0	8129646	3644962	4,484,684	3,910,029	1091605

\$/BBLRESV:	33.91	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	3,103,015
WI PAYOUT:	1.9	GAS VAL:	807,010
RI PAYOUT:	2.7	PRD VAL:	0
		=====	=====
8/8 VALUE:	5,007,250	WI TOTAL:	3,915,650
		RI TOTAL:	1,091,600

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.30	GAS WI GR PRICE: 2.28	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
925,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	254.0 D	B: 1.000	De/Dt: 65.0 / 10.0
GAS:	1,976.0 D	B: 1.000	De/Dt: 60.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 102,459
LAST YR GAS PROD: 573,060

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12120 - HAY LANDON 9 #0012WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294196 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9348
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	52,978	522,317	0	68.74	2.06	2.06	.00	3584806
ALT JOB#:	UNIT.....:	2	25,284	268,038	0	70.02	2.05	2.05	.00	1742723
ALT LSE#:	HCG.....:	3	16,769	181,624	0	71.31	2.05	2.05	.00	1177113
ALT RRC#:	GRAPH.....:	4	12,566	137,543	0	72.64	2.04	2.04	.00	898532
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			107,597	1,109,522	0					7,403,174

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	5,061,600	1	1059161	0	4643967	1000024	3,643,943	3,383,328	68738
01	CULBERSON COUNTY	1.000000	5,061,600	2	540892	0	2283615	990023	1,293,592	1,035,404	29392
30	CULBERSON-ALLAMOORE	1.000000	5,061,600	3	366512	0	1543625	980123	563,502	388,822	17276
60	CULBERSON COUNTY HOS	1.000000	5,061,600	4	276204	0	1174736	970322	204,414	121,593	11433
					=====	=====	=====	=====	=====	=====	=====
					2242769	0	9645943	3940492	5,705,451	4,929,147	126839

\$/BBLRESV:	35.72	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	3,783,071
WI PAYOUT:	2.0	GAS VAL:	1,146,071
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	5,061,600	WI TOTAL:	4,934,760
		RI TOTAL:	126,840

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.64 GAS WI GR PRICE: 2.24		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.24		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,000,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 257.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,344.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 128,921
LAST YR GAS PROD: 662,451

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12121 - HAY LANDON 9 #0011WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294211 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9584
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	53,596	513,181	0	68.74	2.05	2.05	.00	3626624
ALT JOB#:	UNIT.....:	2	25,579	263,349	0	70.02	2.04	2.04	.00	1763057
ALT LSE#:	HCG.....:	3	16,964	178,446	0	71.31	2.04	2.04	.00	1190801
ALT RRC#:	GRAPH.....:	4	12,711	135,137	0	72.64	2.03	2.03	.00	908900
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			108,850	1,090,113	0					7,489,382

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	4,794,520	1	1035583	0	4662207	1100024	3,562,183	3,307,415	69007
01	CULBERSON COUNTY	1.000000	4,794,520	2	528838	0	2291895	1089023	1,202,872	962,790	29498
30	CULBERSON-ALLAMOORE	1.000000	4,794,520	3	358342	0	1549143	1078133	471,010	325,001	17339
60	CULBERSON COUNTY HOS	1.000000	4,794,520	4	270042	0	1178942	1067352	111,590	66,378	11474
					=====	=====	=====	=====	=====	=====	=====
					2192805	0	9682187	4334532	5,347,655	4,661,584	127318

\$/BBLRESV:	33.65	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	3,605,833
WI PAYOUT:	1.9	GAS VAL:	1,055,746
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	4,794,520	WI TOTAL:	4,667,200
		RI TOTAL:	127,320

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.64		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,100,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	260.0 D	B: 1.000	De/Dt: 65.0 / 10.0
GAS:	2,303.0 D	B: 1.000	De/Dt: 60.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 135,400
LAST YR GAS PROD: 683,399

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12123 - HAY LANDON 9 #0013WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294224 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9576
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,113	585,825	0	68.74	2.14	2.14	.00	2984947
ALT JOB#:	UNIT.....:	2	21,054	300,627	0	70.02	2.14	2.14	.00	1451167
ALT LSE#:	HCG.....:	3	13,962	203,706	0	71.31	2.14	2.14	.00	980074
ALT RRC#:	GRAPH.....:	4	10,463	154,267	0	72.64	2.14	2.14	.00	748157
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			89,592	1,244,425	0					6,164,345

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	4,045,660	1	1234077	0	4219024	1100024	3,119,000	2,895,929	62449
01	CULBERSON COUNTY	1.000000	4,045,660	2	633290	0	2084457	1089023	995,434	796,754	26829
30	CULBERSON-ALLAMOORE	1.000000	4,045,660	3	429119	0	1409193	1078133	331,060	228,434	15772
60	CULBERSON COUNTY HOS	1.000000	4,045,660	4	324973	0	1073130	1067352	5,778	3,437	10444

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	2621459	0	8785804	4334532	4,451,272	3,924,554	115494			
\$/BBLRESV: 31.22		EQUIP VAL: 5,620								
\$/BBLPROD: 0		WI OIL VAL: 2,753,565		RI OIL VAL: 81,033						
WI PAYOUT: 1.8		GAS VAL: 1,170,985		GAS VAL: 34,460						
RI PAYOUT: 2.7		PRD VAL: 0		PRD VAL: 0						
		=====		=====		=====		=====		
8/8 VALUE:		4,045,660		WI TOTAL: 3,930,170		RI TOTAL: 115,490				

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.64 GAS WI GR PRICE: 2.34		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,100,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 214.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,629.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 129,680
LAST YR GAS PROD: 765,326

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12124 - HAY LANDON 9 #0014WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294225 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9373
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 7,638,380
01 CULBERSON COUNTY 1.000000 7,638,380
30 CULBERSON-ALLAMOORE 1.000000 7,638,380
60 CULBERSON COUNTY HOS 1.000000 7,638,380

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	71,842		397,084		0		68.74	2.04		2.04		.00		4861256	
2	34,289		203,772		0		70.02	2.03		2.03		.00		2363401	
3	22,744		138,074		0		71.31	2.03		2.03		.00		1596533	
4	17,043		104,565		0		72.64	2.02		2.02		.00		1218660	
5	13,632		84,182		0		73.99	2.02		2.02		.00		992872	
6	11,362		70,466		0		75.36	2.02		2.02		.00		842862	
7	9,741		60,598		0		75.36	2.02		2.02		.00		722612	
=====															=====
180,653			1,058,741		0									12,598,196	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	797394	0	5658650	825024	4,833,626	4,487,925	83757
2	407194	0	2770595	816773	1,953,822	1,563,858	35660
3	275911	0	1872444	808606	1,063,838	734,058	20957
4	207921	0	1426581	800519	626,062	372,406	13884
5	167391	0	1160263	792514	367,749	188,578	9820
6	140117	0	982979	784589	198,390	87,700	7234
7	120495	0	843107	784590	58,517	22,301	5395
=====							
2116423	0	14714619	5612615	9,102,004	7,456,826		176707

*** PARAMETERS ***
\$/BBLRESV: 35.90 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 6,384,296 RI OIL VAL: 151,291
WI PAYOUT: 2.6 GAS VAL: 1,072,523 GAS VAL: 25,416
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,638,380 WI TOTAL: 7,461,670 RI TOTAL: 176,710

OIL WELLHEAD PRICE: 75.64 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
825,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 348.5 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,782.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 104,239
LAST YR GAS PROD: 516,040

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12125 - HAY LANDON 9 #0022WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294243 - 0022WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9362
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,403	486,662	0	69.29	2.14	2.14	.00	2755781
ALT JOB#:	UNIT.....:	2	19,281	249,743	0	70.59	2.14	2.14	.00	1339779
ALT LSE#:	HCG.....:	3	12,788	169,226	0	71.89	2.13	2.13	.00	904965
ALT RRC#:	GRAPH.....:	4	9,582	128,154	0	73.22	2.13	2.13	.00	690632
		5	7,664	103,176	0	74.58	2.12	2.12	.00	562650

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	89,718	1,136,961	0				6,253,807
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00	CULBERSON COUNTY APP	1.000000	4,531,280	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	4,531,280	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	4,531,280	1	1025184	0	3780965	700024	3,080,941	2,860,592
60	CULBERSON COUNTY HOS	1.000000	4,531,280	2	526099	0	1865878	693023	1,172,855	938,765
				3	354819	0	1259784	686093	573,691	395,852
				4	268703	0	959335	679233	280,102	166,615
				5	215315	0	777965	672440	105,525	54,112
				2390120	0	8643927	3430813	5,213,114	4,415,936	110001

\$/BBLRESV:	36.18	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	3,194,890
WI PAYOUT:	2.3	GAS VAL:	1,221,042
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 4,531,280 WI TOTAL: 4,421,280 RI TOTAL: 110,000

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.25 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
700,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 196.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,184.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 121,618
LAST YR GAS PROD: 627,029

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12126 - HAY LANDON 9 #0021WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294252 - 0021WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9564
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	45,969	612,119	0	68.74	2.12	2.12	.00	3110535
ALT JOB#:	UNIT.....:	2	21,938	314,125	0	70.02	2.12	2.12	.00	1512097
ALT LSE#:	HCG.....:	3	14,548	212,851	0	71.31	2.11	2.11	.00	1021208
ALT RRC#:	GRAPH.....:	4	10,903	161,194	0	72.64	2.11	2.11	.00	779619
		5	8,722	129,774	0	73.99	2.10	2.10	.00	635257

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	102,080	1,430,063	0				7,058,716
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00	CULBERSON COUNTY APP	1.000000	5,131,140	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	5,131,140	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	5,131,140							
60	CULBERSON COUNTY HOS	1.000000	5,131,140	1	1277416	0	4387951	850024	3,537,927	3,284,894
				2	655540	0	2167637	841523	1,326,114	1,061,434
				3	442098	0	1463306	833108	630,198	434,842
				4	334805	0	1114424	824777	289,647	172,293
				5	268267	0	903524	816530	86,994	44,609
				2978126	0	10036842	4165962	5,870,880	4,998,072	127718

\$/BBLRESV:	34.98	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	3,515,044	RI OIL VAL:	89,822
WI PAYOUT:	2.2	GAS VAL:	1,483,023	GAS VAL:	37,896
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.64 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
850,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 223.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,747.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 144,146
LAST YR GAS PROD: 793,211

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12127 - DR STATE WISE UNIT 1 #0174WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294257 - 0174WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8271
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 71,531	455,021	0	69.33	1.98	1.98	.00	4267559
ALT JOB#:	2 34,142	233,503	0	70.63	1.98	1.98	.00	2075115
ALT LSE#:	3 22,644	158,220	0	71.94	1.97	1.97	.00	1401805
ALT RRC#:	=====	=====	=====					=====
	128,317	846,744	0					7,744,479

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	5,502,030	---	---	---	---	---	---	---
01	CULBERSON COUNTY	1.000000	5,502,030	1 775284	0	5042843	1500024	3,542,819	3,289,436	762173
30	CULBERSON-ALLAMOORE	1.000000	5,502,030	2 397852	0	2472967	1485023	987,944	790,760	325011
60	CULBERSON COUNTY HOS	1.000000	5,502,030	3 268220	0	1670025	1470173	199,852	137,900	190857
				=====	=====	=====	=====	=====	=====	=====
				1441356	0	9185835	4455220	4,730,615	4,218,096	1278041
				\$/BBLRESV: 32.21 EQUIP VAL: 5,901						
				\$/BBLPROD: 0 WI OIL VAL: 3,556,230 RI OIL VAL: 1,077,502						
				WI PAYOUT: 1.7 GAS VAL: 661,861 GAS VAL: 200,537						
				RI PAYOUT: 2.2 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 5,502,030 WI TOTAL: 4,223,990 RI TOTAL: 1,278,040						

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.30	GAS WI GR PRICE: 2.16	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,500,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 347.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,042.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 104,895
LAST YR GAS PROD: 500,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12129 - DR STATE WISE UNIT 1 #0172WA

FULL WI DECIMAL = .860526

#WELLS: 1

RRC#, WELL#.....: 294300 - 0172WA RRC DIST.: 08

FULL RI DECIMAL = .139474

DEPTH: 8208

OPERATOR#, AGENT#:	148113 -									
OPERATOR NAME....:	CHEVRON U. S. A. INC									
GAS FIELD#.....:	31913800									
GAS FIELD NAME...:	FORD, WEST (WOLFCAMP)									
ALT FRZ.:	ALT G\$ RRC:									
ALT JOB#:	UNIT.....:									
ALT LSE#:	HCG.....:									
ALT RRC#:	GRAPH.....:									

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	5,376,090	--							
01	CULBERSON COUNTY	1.000000	5,376,090	1	640196	0	5276873	1725024	3,551,849	3,297,820	797544
30	CULBERSON-ALLAMOORE	1.000000	5,376,090	2	326809	0	2581283	1707773	873,510	699,165	339247
60	CULBERSON COUNTY HOS	1.000000	5,376,090	3	221448	0	1744403	1690696	53,707	37,058	199358
					=====	=====	=====	=====	=====	=====	=====
					1188453	0	9602559	5123493	4,479,066	4,034,043	1336149
					\$/BBLRESV: 29.46		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 3,534,770		RI OIL VAL: 1,170,781		
					WI PAYOUT: 1.6		GAS VAL: 499,269		GAS VAL: 165,367		
					RI PAYOUT: 2.2		PRD VAL: 0		PRD VAL: 0		
					=====						
					8/8 VALUE: 5,376,090		WI TOTAL: 4,039,940		RI TOTAL: 1,336,150		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.30	GAS WI GR PRICE: 2.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,725,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 377.0 D B: 1.000 De/Dt: 65.0 / 10.0

GAS: 1,748.0 D B: 1.000 De/Dt: 60.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 117,084

LAST YR GAS PROD: 506,261

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12134 - HAY LANDON 9 #0023WA FULL WI DECIMAL = .984375 #WELLS: 1
RRC#, WELL#.....: 294590 - 0023WA RRC DIST.: 08 FULL RI DECIMAL = .015625 DEPTH: 9602
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	44,937	624,597	0	68.92	2.14	2.14	.00	3048666
ALT JOB#:	UNIT.....:	2	21,448	320,527	0	70.21	2.14	2.14	.00	1482335
ALT LSE#:	HCG.....:	3	14,224	217,189	0	71.50	2.13	2.13	.00	1001125
ALT RRC#:	GRAPH.....:	4	10,658	164,479	0	72.83	2.13	2.13	.00	764094
		5	8,525	132,420	0	74.19	2.12	2.12	.00	622587

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	99,792	1,459,212	0				6,918,807
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00	CULBERSON COUNTY APP	1.000000	5,090,270	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	5,090,270	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	5,090,270	---	---	---	---	---	---	---
60	CULBERSON COUNTY HOS	1.000000	5,090,270	1	1315753	0	4364419	850024	3,514,395	3,263,045
				2	675210	0	2157545	841523	1,316,022	1,053,356
				3	455384	0	1456509	833108	623,401	430,152
				4	344866	0	1108960	824777	284,183	169,043
				5	276344	0	898931	816530	82,401	42,254
				=====	=====	=====	=====	=====	=====	=====
				3067557	0	9986364	4165962	5,820,402	4,957,850	127072

\$/BBLRESV:	34.97	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	3,434,922	RI OIL VAL:	88,039
WI PAYOUT:	2.2	GAS VAL:	1,522,923	GAS VAL:	39,033
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.84 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
850,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 218.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,803.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 145,300
LAST YR GAS PROD: 820,753

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12156 - DR STATE WISE UNIT 1 #0155WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295139 - 0155WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8206
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	76,273	583,595	0	68.80	2.04	2.04	.00	4515681
ALT JOB#:	UNIT.....:	2	36,407	299,486	0	70.07	2.03	2.03	.00	2195235
ALT LSE#:	HCG.....:	3	24,147	202,933	0	71.38	2.03	2.03	.00	1483214
ALT RRC#:	GRAPH.....:	4	18,094	153,680	0	72.71	2.02	2.02	.00	1132121
		5	14,473	123,725	0	74.05	2.02	2.02	.00	922248
		6	12,064	103,566	0	75.44	2.02	2.02	.00	783172

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	181,458	1,466,985	0				11,031,671

00	CULBERSON COUNTY APP	1.000000	8,630,450							
01	CULBERSON COUNTY	1.000000	8,630,450							
30	CULBERSON-ALLAMOORE	1.000000	8,630,450	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	8,630,450	--	-----	-----	-----	-----	-----	-----

				1	1024485	0	5540166	905024	4,635,142	4,303,637	837339
				2	523162	0	2718397	895973	1,822,424	1,458,686	357268
				3	354497	0	1837711	887014	950,697	655,990	210022
				4	267136	0	1399257	878143	521,114	309,979	139055
				5	215067	0	1137315	869362	267,953	137,403	98281
				6	180025	0	963197	860669	102,528	45,323	72378
				=====	=====	=====	=====	=====	=====	=====	=====
					2564372	0	13596043	5296185	8,299,858	6,911,018	1714343

					\$/BBLRESV: 35.91		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 5,607,517		RI OIL VAL: 1,390,997		
					WI PAYOUT: 2.5		GAS VAL: 1,303,494		GAS VAL: 323,344		
					RI PAYOUT: 3.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 8,630,450	WI TOTAL: 6,916,110	RI TOTAL: 1,714,340
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.71 GAS WI GR PRICE: 2.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.22
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
905,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 370.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,619.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 90,725
LAST YR GAS PROD: 457,720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12160 - DR STATE WISE UNIT 1 #0153WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295198 - 0153WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8181
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	64,316	791,501	0	68.80	2.27	2.27	.00	3807777
ALT JOB#:	UNIT.....:	2	30,697	406,178	0	70.07	2.26	2.26	.00	1850939
ALT LSE#:	HCG.....:	3	20,360	275,227	0	71.38	2.26	2.26	.00	1250600
ALT RRC#:	GRAPH.....:	4	15,256	208,432	0	72.71	2.26	2.26	.00	954550
		5	12,202	167,804	0	74.05	2.25	2.25	.00	777535
		6	10,174	140,461	0	75.44	2.25	2.25	.00	660477
		7	8,722	120,795	0	75.44	2.25	2.25	.00	566216

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	64,316	791,501	0	68.80	2.27	2.27	.00	3807777
00	CULBERSON COUNTY APP	1.000000	8,662,690	2	30,697	406,178	0	70.07	2.26	2.26	.00	1850939
01	CULBERSON COUNTY	1.000000	8,662,690	3	20,360	275,227	0	71.38	2.26	2.26	.00	1250600
30	CULBERSON-ALLAMOORE	1.000000	8,662,690	4	15,256	208,432	0	72.71	2.26	2.26	.00	954550
60	CULBERSON COUNTY HOS	1.000000	8,662,690	5	12,202	167,804	0	74.05	2.25	2.25	.00	777535

				6	10,174	140,461	0	75.44	2.25	2.25	.00	660477
				7	8,722	120,795	0	75.44	2.25	2.25	.00	566216
				=====	=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	8,662,690		161,727	2,110,398	0					9,868,094
01	CULBERSON COUNTY	1.000000	8,662,690									
30	CULBERSON-ALLAMOORE	1.000000	8,662,690									
60	CULBERSON COUNTY HOS	1.000000	8,662,690									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				--	-----	-----	-----	-----	-----	-----	-----	-----
				1	1546113	0	5353890	815024	4,538,866	4,214,246	809184	
				2	789930	0	2640869	806873	1,833,996	1,467,948	347078	
				3	535258	0	1785858	798805	987,053	681,076	204096	
				4	405356	0	1359906	790816	569,090	338,517	135144	
				5	324899	0	1102434	782908	319,526	163,849	95266	
				6	271958	0	932435	775079	157,356	69,560	70067	
				7	233881	0	800097	775080	25,017	9,534	52280	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					4107395	0	13975489	5544585	8,430,904	6,944,730	1713115	

					\$/BBLRESV: 35.24	EQUIP VAL: 4,855						
					\$/BBLPROD: 0	WI OIL VAL: 4,903,674		RI OIL VAL: 1,209,631				
					WI PAYOUT: 2.6	GAS VAL: 2,041,049		GAS VAL: 503,483				
					RI PAYOUT: 3.6	PRD VAL: 0		PRD VAL: 0				
						=====		=====				
					8/8 VALUE: 8,662,690	WI TOTAL: 6,949,580		RI TOTAL: 1,713,110				

OIL WELLHEAD PRICE: 75.71 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
815,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 312.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,552.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 86,160
LAST YR GAS PROD: 655,745

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12161 - DR STATE WISE UNIT 1 #0151WA FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295214 - 0151WA RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8122
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	108,022	997,177	0	68.78	2.28	2.28	.00	6393496
ALT JOB#:	UNIT.....:	2	51,561	511,726	0	70.05	2.27	2.27	.00	3108089
ALT LSE#:	HCG.....:	3	34,198	346,747	0	71.35	2.27	2.27	.00	2099707
ALT RRC#:	GRAPH.....:	4	25,626	262,593	0	72.68	2.27	2.27	.00	1602728
		5	20,502	211,411	0	74.02	2.26	2.26	.00	1305898
		6	17,090	176,962	0	75.40	2.26	2.26	.00	1108862
		7	14,651	152,184	0	75.40	2.26	2.26	.00	950610

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	271,650	2,658,800	0				16,569,390
00	CULBERSON COUNTY APP	1.000000	13,786,710							
01	CULBERSON COUNTY	1.000000	13,786,710							
30	CULBERSON-ALLAMOORE	1.000000	13,786,710							
60	CULBERSON COUNTY HOS	1.000000	13,786,710							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				1956461	0	8349957	1200024	7,149,933	6,638,570	1262009
2				999603	0	4107692	1188023	2,919,669	2,336,932	539857
3				677334	0	2777041	1176143	1,600,898	1,104,635	317371
4				512948	0	2115676	1164382	951,294	565,868	210251
5				411150	0	1717048	1152739	564,309	289,372	148378
6				344154	0	1453016	1141211	311,805	137,836	109185
7				295966	0	1246576	1141212	105,364	40,153	81454
				5197616	0	21767006	816373413	603,272	11,113,366	2668505

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 36.19	EQUIP VAL: 4,855			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 8,459,661	RI OIL VAL: 2,031,306		
			WI PAYOUT: 2.7	GAS VAL: 2,653,694	GAS VAL: 637,196		
			RI PAYOUT: 3.6	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 13,786,710	WI TOTAL: 11,118,210	RI TOTAL: 2,668,500		

OIL WELLHEAD PRICE: 75.68 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,200,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 524.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 4,475.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 104,683
LAST YR GAS PROD: 769,948

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12190 - HAY MAYA B #0013WA FULL WI DECIMAL = .892467 #WELLS: 5
RRC#, WELL#.....: 295549 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .107533 DEPTH: 9067
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	201,705	1,236,474	0	68.44	2.34	2.34	.00	12320230
ALT JOB#:	UNIT.....:	2	81,548	545,499	0	69.70	2.34	2.34	.00	5072689
ALT LSE#:	HCG.....:	3	51,976	354,538	0	71.01	2.33	2.33	.00	3293931
ALT RRC#:	GRAPH.....:	4	38,234	263,140	0	72.32	2.33	2.33	.00	2467745
		5	30,259	209,333	0	73.66	2.32	2.32	.00	1989200

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	403,722	2,608,984	0	25,143,795
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00	CULBERSON COUNTY APP	1.000000	20,010,700	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	CULBERSON COUNTY	1.000000	20,010,700	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	CULBERSON-ALLAMOORE	1.000000	20,010,700	1	2582219	0	14902449	2300024	12,602,425	11,803,305	1689148
60	CULBERSON COUNTY HOS	1.000000	20,010,700	2	1139205	0	6211894	2277023	3,934,871	3,232,771	623100
				3	737243	0	4031174	2254253	1,776,921	1,280,573	357835
				4	547186	0	3014931	2231711	783,220	495,128	236839
				5	433429	0	2422629	2209393	213,236	118,245	168416
				5439282	0	30583077	1127240419	3,310,673	16,930,022	3075338	

\$/BBLRESV:	38.63	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	13,918,967	RI OIL VAL:	2,528,380
WI PAYOUT:	2.2	GAS VAL:	3,011,038	GAS VAL:	546,955
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,300,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,198.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 6,573.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12189 - HAY MAYA C #0014WA FULL WI DECIMAL = .893390 #WELLS: 5
RRC#, WELL#.....: 295552 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .106610 DEPTH: 9259
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD,WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	204,233	1,539,716	0	68.44	2.34	2.34	.00	12487543
2	82,569	679,283	0	69.70	2.34	2.34	.00	5141512
3	52,630	441,490	0	71.01	2.33	2.33	.00	3338827
4	38,713	327,674	0	72.32	2.33	2.33	.00	2501246
=====	=====	=====						=====
	378,145	2,988,163	0					23,469,128

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	19,783,080	1	3218826	0	15706369	2750024	12,956,345	12,134,783
01	CULBERSON COUNTY	1.000000	19,783,080	2	1420063	0	6561575	2722523	3,839,052	3,154,049
30	CULBERSON-ALLAMOORE	1.000000	19,783,080	3	919005	0	4257832	2695298	1,562,534	1,126,070
60	CULBERSON COUNTY HOS	1.000000	19,783,080	4	682086	0	3183332	2668346	514,986	325,559
				=====	=====	=====	=====	=====	=====	=====
				6239980	0	29709108	1083619118	872,917	16,740,461	3037009

\$/BBLRESV:	39.14	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	13,224,362	RI OIL VAL:	2,399,128
WI PAYOUT:	2.0	GAS VAL:	3,516,083	GAS VAL:	637,878
RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	19,783,080	WI TOTAL:	16,746,070	RI TOTAL:	3,037,010

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.31	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,750,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,213.0 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 8,185.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12192 - HAY MAYA D #0015WA

FULL WI DECIMAL = .893468

#WELLS: 6

RRC#, WELL#.....: 295553 - 0015WA RRC DIST.: 08

FULL RI DECIMAL = .106532

DEPTH: 9111

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 189,426 1,056,825 0 68.44 2.34 2.34 .00 11583201

2 83,566 466,242 0 69.70 2.34 2.34 .00 5204049

3 54,311 303,029 0 71.01 2.33 2.33 .00 3445770

4 40,310 224,905 0 72.32 2.33 2.33 .00 2604655

5 32,066 178,919 0 73.66 2.32 2.32 .00 2110355

6 26,626 148,580 0 75.03 2.32 2.32 .00 1784925

JUR JURISDICTION NAME PERCENT 8/8 VALUE

=====

426,305 2,378,500 0 26,732,955

00 CULBERSON COUNTY APP 1.000000 19,792,990

01 CULBERSON COUNTY 1.000000 19,792,990

30 CULBERSON-ALLAMOORE 1.000000 19,792,990

60 CULBERSON COUNTY HOS 1.000000 19,792,990

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 2209520 0 13792721 2100024 11,692,697 10,951,264 1547075

2 974779 0 6178828 2079023 4,099,805 3,368,276 613326

3 630840 0 4076610 2058233 2,018,377 1,454,583 358099

4 468203 0 3072858 2037651 1,035,207 654,426 238875

5 370871 0 2481226 2017275 463,951 257,275 170693

6 307983 0 2092908 1997102 95,806 46,603 127416

=====

4962196 0 31695151 1228930819,405,843 16,732,427 3055484

\$/BBLRESV: 37.05 EQUIP VAL: 5,098

\$/BBLPROD: 0 WI OIL VAL: 14,112,781 RI OIL VAL: 2,577,114

WI PAYOUT: 2.5 GAS VAL: 2,619,629 GAS VAL: 478,367

RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

=====

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 19,792,990 WI TOTAL: 16,737,510 RI TOTAL: 3,055,480

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.55

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,100,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1,007.0 D B: 1.000 De/Dt: 70.0 / 10.0

GAS: 5,618.0 D B: 1.000 De/Dt: 70.0 / 10.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12191 - HAY MAYA #0011WA

FULL WI DECIMAL = .958333

#WELLS: 1

RRC#, WELL#.....: 295558 - 0011WA RRC DIST.: 08

FULL RI DECIMAL = .041667

DEPTH: 8956

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 88,221	520,508	0	68.44	2.34	2.34	.00	5786266
ALT JOB#:	2 38,919	229,633	0	69.70	2.34	2.34	.00	2599626
ALT LSE#:	3 25,292	149,243	0	71.01	2.33	2.33	.00	1721152
ALT RRC#:	4 18,769	110,769	0	72.32	2.33	2.33	.00	1300816
	5 14,931	88,117	0	73.66	2.32	2.32	.00	1053991
	6 12,397	73,175	0	75.03	2.32	2.32	.00	891390

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	198,529	1,171,445	0		13,353,241

00	CULBERSON COUNTY APP	1.000000	9,238,160					
01	CULBERSON COUNTY	1.000000	9,238,160					
30	CULBERSON-ALLAMOORE	1.000000	9,238,160	YR	WI GAS	WI PRD	WI GROSS	OPERATING
60	CULBERSON COUNTY HOS	1.000000	9,238,160	--	REVENUE	REVENUE	REVENUE	EXPENSES

	1	1167239	0	6953505	1000024	5,953,481	5,575,970	284407	
	2	514952	0	3114578	990023	2,124,555	1,745,470	112735	
	3	333247	0	2054399	980123	1,074,276	774,198	65805	
	4	247338	0	1548154	970322	577,832	365,287	43885	
	5	195913	0	1249904	960619	289,285	160,417	31355	
	6	162692	0	1054082	951013	103,069	50,136	23400	
	=====	=====	=====	=====	=====	=====	=====	=====	=====
		2621381	0	15974622	585212410	122,498	8,671,478	561587	

	\$/BBLRESV:	38.10		EQUIP VAL:	5,098			
	\$/BBLPROD:	0		WI OIL VAL:	7,248,514		RI OIL VAL:	469,432
	WI PAYOUT:	2.6		GAS VAL:	1,422,955		GAS VAL:	92,154
	RI PAYOUT:	3.5		PRD VAL:	0		PRD VAL:	0
				=====	=====		=====	=====

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	9,238,160	WI TOTAL:	8,676,570	RI TOTAL:	561,590
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.31

GAS WI GR PRICE: 2.55

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.55

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,000,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 469.0 D B: 1.000 De/Dt: 70.0 / 10.0

GAS: 2,767.0 D B: 1.000 De/Dt: 70.0 / 10.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12208 - HAY MAYA A #0012WA FULL WI DECIMAL = .893246 #WELLS: 6
RRC#, WELL#.....: 295685 - 0012WA RRC DIST.: 08 FULL RI DECIMAL = .106754 DEPTH: 9279
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	213,457	1,489,264	0	68.44	2.34	2.34	.00	13049428
ALT JOB#:	UNIT.....:	2	86,298	602,109	0	69.70	2.34	2.34	.00	5372848
ALT LSE#:	HCG.....:	3	55,009	383,801	0	71.01	2.33	2.33	.00	3489188
ALT RRC#:	GRAPH.....:	4	40,463	282,327	0	72.32	2.33	2.33	.00	2613892
		5	32,024	223,440	0	73.66	2.32	2.32	.00	2107067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	427,251	2,980,941	0				26,632,423
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00	CULBERSON COUNTY APP	1.000000	20,865,000	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	20,865,000	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	20,865,000							
60	CULBERSON COUNTY HOS	1.000000	20,865,000	1	3112853	0	16162281	2650024	13,512,257	12,655,445
				2	1258526	0	6631374	2623523	4,007,851	3,292,730
				3	798791	0	4287979	2597288	1,690,691	1,218,430
				4	587597	0	3201489	2571316	630,173	398,377
				5	463042	0	2570109	2545602	24,507	13,589
					6220809	0	32853232	1298775319	865,479	17,578,571

\$/BBLRESV:	37.34	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	14,250,033	RI OIL VAL:	2,659,809
WI PAYOUT:	2.0	GAS VAL:	3,328,520	GAS VAL:	621,278
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	20,865,000	WI TOTAL:	17,583,910	RI TOTAL:	3,281,090

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.31 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,650,024			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1,267.8 D B: 1.000 De/Dt: 75.0 / 10.0
GAS: 8,845.0 D B: 1.000 De/Dt: 75.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12183 - HAY MATTHEW B #0012WA

FULL WI DECIMAL = .864583

#WELLS: 1

RRC#, WELL#.....: 295689 - 0012WA RRC DIST.: 08

FULL RI DECIMAL = .135417

DEPTH: 9202

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

454,665 1,626,576 0 27,569,618

00 CULBERSON COUNTY APP 1.000000 19,948,580

01 CULBERSON COUNTY 1.000000 19,948,580

30 CULBERSON-ALLAMOORE 1.000000 19,948,580

60 CULBERSON COUNTY HOS 1.000000 19,948,580

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1074764 0 13020503 1800024 11,220,479 10,417,990 1901705

2 474153 0 5841931 1782023 4,059,908 3,249,590 741949

3 306375 0 3859497 1764203 2,095,294 1,445,774 426240

4 227390 0 2913180 1746561 1,166,619 693,952 279765

5 180894 0 2357258 1729096 628,162 322,115 196848

6 149341 0 1990166 1711805 278,361 123,053 144517

=====

2412917 0 29982535 1053371219,448,823 16,252,474 3691024

\$/BBLRESV: 38.02 EQUIP VAL: 5,098

\$/BBLPROD: 0 WI OIL VAL: 14,944,507 RI OIL VAL: 3,393,978

WI PAYOUT: 2.5 GAS VAL: 1,307,950 GAS VAL: 297,043

RI PAYOUT: 3.3 PRD VAL: 0 PRD VAL: 0

=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 19,948,580 WI TOTAL: 16,257,560 RI TOTAL: 3,691,020

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 1.87

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,800,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1,074.0 D B: 1.000 De/Dt: 70.0 / 10.0

GAS: 3,842.0 D B: 1.000 De/Dt: 70.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 42,390

LAST YR GAS PROD: 160,582

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12182 - HAY MATTHEW F #0016WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295691 - 0016WA RRC DIST.: 08 FULL RI DECIMAL = .135417 DEPTH: 9230
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	99,695	607,042	0	68.39	1.75	1.75	.00	5894849
ALT JOB#:	UNIT.....:	2	43,980	267,809	0	69.66	1.75	1.75	.00	2648777
ALT LSE#:	HCG.....:	3	28,582	174,058	0	70.95	1.74	1.74	.00	1753282
ALT RRC#:	GRAPH.....:	4	21,213	129,183	0	72.26	1.74	1.74	.00	1325277
		5	16,874	102,770	0	73.61	1.74	1.74	.00	1073894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	210,344	1,280,862	0	12,696,079
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00	CULBERSON COUNTY APP	1.000000	9,220,480	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	9,220,480	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	9,220,480	1	918467	0	6813316	1250024	5,563,292	5,165,405
60	CULBERSON COUNTY HOS	1.000000	9,220,480	2	405200	0	3053977	1237523	1,816,454	1,453,907
				3	261848	0	2015130	1225148	789,982	545,095
				4	194340	0	1519617	1212897	306,720	182,449
				5	154605	0	1228499	1200769	27,730	14,219
				1934460	0	14630539	6126361	8,504,178	7,361,075	1854058

\$/BBLRESV:	35.12	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	6,387,786
WI PAYOUT:	2.0	GAS VAL:	973,281
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,250,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 530.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 3,227.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 26,733
LAST YR GAS PROD: 131,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12181 - HAY MATTHEW C #0013WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295712 - 0013WA RRC DIST.: 08 FULL RI DECIMAL = .135417 DEPTH: 9419
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 167,793	813,969	0	68.39	1.65	1.65	.00	9921404
ALT JOB#:	2 74,022	359,101	0	69.66	1.64	1.64	.00	4458112
ALT LSE#:	3 48,107	233,393	0	70.95	1.64	1.64	.00	2950987
ALT RRC#:	4 35,704	173,221	0	72.26	1.64	1.64	.00	2230599
	5 28,402	137,801	0	73.61	1.63	1.63	.00	1807559
	6 23,584	114,435	0	74.97	1.63	1.63	.00	1528663

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	377,612	1,831,920	0		22,897,324

00	CULBERSON COUNTY APP	1.000000	16,313,080					
01	CULBERSON COUNTY	1.000000	16,313,080					
30	CULBERSON-ALLAMOORE	1.000000	16,313,080					
60	CULBERSON COUNTY HOS	1.000000	16,313,080					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1161177	0	11082581	1700024	9,382,557	8,711,517	1618663
2	509175	0	4967287	1683023	3,284,264	2,628,758	630866
3	330932	0	3281919	1666193	1,615,726	1,114,867	362453
4	245613	0	2476212	1649532	826,680	491,742	237801
5	194199	0	2001758	1633036	368,722	189,077	167161
6	161270	0	1689933	1616706	73,227	32,370	122716
	=====	=====	=====	=====	=====	=====	=====
	2602366	0	25499690	994851415	551,176	13,168,331	3139660

	\$/BBLRESV: 36.22	EQUIP VAL: 5,098		
	\$/BBLPROD: 0	WI OIL VAL: 11,824,437	RI OIL VAL: 2,819,242	
	WI PAYOUT: 2.3	GAS VAL: 1,343,881	GAS VAL: 320,415	
	RI PAYOUT: 3.3	PRD VAL: 0	PRD VAL: 0	
		=====	=====	

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 16,313,080	WI TOTAL: 13,173,420	RI TOTAL: 3,139,660
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,700,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 892.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 4,327.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 38,478
LAST YR GAS PROD: 177,346

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12179 - HAY MATTHEW D #0014WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295754 - 0014WA RRC DIST.: 08 FULL RI DECIMAL = .135417 DEPTH: 9230
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	160,832	773,900	0	68.39	1.77	1.77	.00	9509808
ALT JOB#:	UNIT.....:	2	70,952	341,422	0	69.66	1.77	1.77	.00	4273216
ALT LSE#:	HCG.....:	3	46,112	221,901	0	70.95	1.77	1.77	.00	2828610
ALT RRC#:	GRAPH.....:	4	34,222	164,693	0	72.26	1.76	1.76	.00	2138011
		5	27,225	131,019	0	73.61	1.76	1.76	.00	1732652
		6	22,608	108,799	0	74.97	1.76	1.76	.00	1465401

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	361,951	1,741,734	0				21,947,698

00	CULBERSON COUNTY APP	1.000000	15,707,400							
01	CULBERSON COUNTY	1.000000	15,707,400							
30	CULBERSON-ALLAMOORE	1.000000	15,707,400							
60	CULBERSON COUNTY HOS	1.000000	15,707,400							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1184308	0	10694116	1650024	9,044,092	8,397,259	1561925			
2	522482	0	4795698	1633523	3,162,175	2,531,036	609074			
3	339578	0	3168188	1617188	1,551,000	1,070,205	349893			
4	250608	0	2388619	1601017	787,602	468,497	229389			
5	199367	0	1932019	1585006	347,013	177,945	161337			
6	165556	0	1630957	1569156	61,801	27,319	118433			
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	2661899	0	24609597	965591414	953,683	12,672,261	3030051			

\$/BBLRESV:	36.11	EQUIP VAL:	5,098							
\$/BBLPROD:	0	WI OIL VAL:	11,301,553	RI OIL VAL:	2,702,303					
WI PAYOUT:	2.3	GAS VAL:	1,370,695	GAS VAL:	327,745					
RI PAYOUT:	3.3	PRD VAL:	0	PRD VAL:	0					
		=====	=====	=====	=====					

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	15,707,400	WI TOTAL:	12,677,350	RI TOTAL:	3,030,050
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,650,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 855.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 4,114.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 32,749
LAST YR GAS PROD: 159,428

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12178 - HAY MATTHEW A #0011WA FULL WI DECIMAL = .864583 #WELLS: 1
RRC#, WELL#.....: 295766 - 0011WA RRC DIST.: 08 FULL RI DECIMAL = .135417 DEPTH: 9371
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 116,814	585,784	0	69.29	1.74	1.74	.00	6997971
ALT JOB#:	2 51,533	258,432	0	70.59	1.74	1.74	.00	3145106
ALT LSE#:	3 33,491	167,961	0	71.89	1.73	1.73	.00	2081629
ALT RRC#:	4 24,856	124,660	0	73.22	1.73	1.73	.00	1573503
	5 19,770	99,169	0	74.58	1.73	1.73	.00	1274781
	6 16,419	82,353	0	75.97	1.73	1.73	.00	1078439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	262,883	1,318,359	0		16,151,429

00	CULBERSON COUNTY APP	1.000000	11,478,860					
01	CULBERSON COUNTY	1.000000	11,478,860					
30	CULBERSON-ALLAMOORE	1.000000	11,478,860					
60	CULBERSON COUNTY HOS	1.000000	11,478,860					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	881238	0	7879209	1240024	6,639,185	6,164,350	1150795
2	388778	0	3533884	1227623	2,306,261	1,845,954	448817
3	251224	0	2332853	1215347	1,117,506	771,090	257638
4	186458	0	1759961	1203194	556,767	331,187	169016
5	148330	0	1423111	1191163	231,948	118,940	118839
6	123178	0	1201617	1179251	22,366	9,887	87256
	=====	=====	=====	=====	=====	=====	=====
	1979206	0	18130635	725660210	874,033	9,241,408	2232361

	\$/BBLRESV: 36.22	EQUIP VAL:	5,098				
	\$/BBLPROD: 0	WI OIL VAL:	8,232,579	RI OIL VAL:	1,988,668		
	WI PAYOUT: 2.3	GAS VAL:	1,008,820	GAS VAL:	243,691		
	RI PAYOUT: 3.3	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	11,478,860	WI TOTAL:	9,246,500	RI TOTAL:	2,232,360
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.25 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,240,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 621.0 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 3,114.0 D B: 1.000 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 26,885
LAST YR GAS PROD: 133,460

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12177 - HAY MATTHEW E #0015WA

FULL WI DECIMAL = .864583

#WELLS: 1

RRC#, WELL#.....: 295786 - 0015WA RRC DIST.: 08

FULL RI DECIMAL = .135417

DEPTH: 9450

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 165,913 900,506 0 68.39 1.78 1.78 .00 9810242

2 73,192 429,839 0 69.66 1.78 1.78 .00 4408124

3 47,569 285,109 0 70.95 1.78 1.78 .00 2917985

4 35,304 213,660 0 72.26 1.77 1.77 .00 2205609

5 28,084 170,941 0 73.61 1.77 1.77 .00 1787321

JUR JURISDICTION NAME PERCENT 8/8 VALUE

350,062 2,000,055 0 21,129,281

00 CULBERSON COUNTY APP 1.000000 16,082,580

01 CULBERSON COUNTY 1.000000 16,082,580

30 CULBERSON-ALLAMOORE 1.000000 16,082,580

60 CULBERSON COUNTY HOS 1.000000 16,082,580

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1385841 0 11196083 1821024 9,375,059 8,704,554 1635239

2 661504 0 5069628 1802813 3,266,815 2,614,791 643863

3 438771 0 3356756 1784785 1,571,971 1,084,675 370717

4 326966 0 2532575 1766938 765,637 455,432 243214

5 261593 0 2048914 1749268 299,646 153,655 171099

3074675 0 24203956 892482815,279,128 13,013,107 3064132

\$/BBLRESV: 37.53 EQUIP VAL: 5,352

\$/BBLPROD: 0 WI OIL VAL: 11,360,026 RI OIL VAL: 2,674,889

WI PAYOUT: 2.2 GAS VAL: 1,653,068 GAS VAL: 389,240

RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 16,082,580 WI TOTAL: 13,018,450 RI TOTAL: 3,064,130

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 1.94

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,821,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 882.0 D B: 1.000 De/Dt: 70.0 / 10.0

GAS: 4,368.0 D B: 1.000 De/Dt: 65.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 36,392

LAST YR GAS PROD: 182,339

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: UNKNOWN LAST UPDATE: 4/01/2024 MNRLTCHA

LEASE#, NAME.....: 12176 - DR STATE WISE UNIT 1 #0266TB FULL WI DECIMAL = .860526 #WELLS: 19
RRC#, WELL#.....: 295861 - 0266TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8032
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 52,360	376,585	0	68.44	2.29	2.29	.00	3083711
ALT JOB#:	2 24,989	193,253	0	69.70	2.28	2.28	.00	1498807
ALT LSE#:	3 16,573	130,947	0	71.01	2.28	2.28	.00	1012709
ALT RRC#:	4 12,419	99,166	0	72.32	2.28	2.28	.00	772875
	5 9,934	79,836	0	73.66	2.28	2.28	.00	629680
	6 8,279	66,827	0	75.03	2.28	2.28	.00	534536

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7 7,099	57,468	0 75.03	2.28	2.28	.00	458349
---	-----	-----	-----	8 6,212	50,413	0 75.03	2.28	2.28	.00	401079
00	CULBERSON COUNTY APP	1.000000	8,855,890	9 5,522	44,901	0 75.03	2.28	2.28	.00	356529
01	CULBERSON COUNTY	1.000000	8,855,890	10 4,970	40,411	0 75.03	2.28	2.28	.00	320889
30	CULBERSON-ALLAMOORE	1.000000	8,855,890	11 4,473	36,370	0 75.03	2.28	2.28	.00	288800
60	CULBERSON COUNTY HOS	1.000000	8,855,890	12 4,026	32,733	0 75.03	2.28	2.28	.00	259940
				13 3,623	29,460	0 75.03	2.28	2.28	.00	233920
				14 3,261	26,514	0 75.03	2.28	2.28	.00	210547
				15 2,935	23,863	0 75.03	2.28	2.28	.00	189499
				16 2,642	21,477	0 75.03	2.28	2.28	.00	170581
				17 2,378	19,329	0 75.03	2.28	2.28	.00	153536
				18 2,140	17,396	0 75.03	2.28	2.28	.00	138170
				19 1,926	15,656	0 75.03	2.28	2.28	.00	124353
				20 1,733	14,090	0 75.03	2.28	2.28	.00	111892
				21 1,560	12,681	0 75.03	2.28	2.28	.00	100722
				22 1,404	11,413	0 75.03	2.28	2.28	.00	90650
				23 1,264	10,272	0 75.03	2.28	2.28	.00	81611

*** PARAMETERS *** 181,722 1,411,061 0 11,223,385

MO SHIFT: DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL WELLHEAD PRICE: 75.31	1 742100	0	3825811	100000	3,725,811	3,459,341	578232
OIL %TAX ALLOWABLE: 9.6	2 379162	0	1877969	99000	1,778,969	1,423,904	246814
TYPE..(USNPQLHCT): U	3 256918	0	1269627	98010	1,171,617	808,427	145098
GRAV SCHED#/DEGREE: /	4 194564	0	967439	97029	870,410	517,754	96141
PRD WELLHEAD PRICE:	5 156638	0	786318	96059	690,259	353,958	67950
	6 131115	0	665651	95099	570,552	252,218	50019

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7 112752	0	571101	95099	476,002	181,399	37318
-----	-----	-----	-----	8 98910	0	499989	95099	404,890	133,014	28409
100,000				9 88096	0	444625	95099	349,526	98,989	21968
-----	-----	-----	-----	10 79286	0	400175	95099	305,076	74,484	17194
				11 71358	0	360158	95099	265,059	55,787	13455
				12 64222	0	324162	95099	229,063	41,561	10531
				13 57800	0	291720	95099	196,621	30,753	8241
				14 52020	0	262567	95099	167,468	22,581	6450
				15 46819	0	236318	95099	141,219	16,415	5048
				16 42138	0	212719	95099	117,620	11,787	3951

ALT JAN 1 HYPERBOLIC FORECAST:	17 37923	0	191459	95099	96,360	8,324	3093
OIL: 254.0 D B: 1.000 De/Dt: 65.0 / 10.0	18 34131	0	172301	95099	77,202	5,749	2420
GAS: 1,690.0 D B: 1.000 De/Dt: 60.0 / 10.0	19 30717	0	155070	95099	59,971	3,850	1894
PRD: M B: De/Dt: /	20 27645	0	139537	95099	44,438	2,459	1482
	21 24880	0	125602	95099	30,503	1,456	1160
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000	22 22392	0	113042	95099	17,943	738	908
SERV WELLS: EQ SCH#: VAL:	23 20154	0	101765	95099	6,666	236	711
INJ WELLS: EQ SCH#: VAL:							

COMPRESSRS: HP: VAL: 2771740 0 13995125 220188011,793,245 7,505,184 1348487
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 38.49 EQUIP VAL: 2,224
\$/BBLPROD: 0 WI OIL VAL: 6,018,775 RI OIL VAL: 1,081,418
WI PAYOUT: 4.0 GAS VAL: 1,486,402 GAS VAL: 267,068
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,855,890 WI TOTAL: 7,507,400 RI TOTAL: 1,348,490

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/01/2024 MNRLTCHA

LEASE#, NAME.....: 12188 - DR STATE WISE UNIT 1 #0266TB FULL WI DECIMAL = .860526 #WELLS:
RRC#, WELL#.....: 58828 - 0266TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8032
OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	EOR.....:							
ALT RRC#:	GRAPH.....:							
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====	=====	=====
				0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000						
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0	
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL: 0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL: 0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL: 0
						=====		=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 24.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.48	GAS WI GR PRICE: 3.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11269 - DR STATE EAST #2803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277899 - 2803H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10500

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
95,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11305 - DR STATE EAST #1803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278553 - 1803H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11974
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 7.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
124,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/22/2024 MNRLTCHA

LEASE#, NAME.....: 11190 - OWL HILLS STATE #1402H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278644 - 1402H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.85	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/49	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
120,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 45050
REMARKS2: P&A 3.24.22
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11191 - DR STATE EAST #1602H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278645 - 1602H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9000
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.08	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/44	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
78,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	51	VAL:
SERV WELLS:	EQ SCH#:		VAL:
INJ WELLS:	EQ SCH#:		VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 45048
REMARKS2: P&A 1.17.22
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11343 - DR STATE CENTRAL #202H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278891 - 202H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7767
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 4.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
105,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6.28.22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11425 - DR STATE CENTRAL UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281035 - 2501H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6664
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	4,880						
01	CULBERSON COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	CULBERSON-ALLAMOORE	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
438,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11814 - HAY ZOELLE 9 0011SB FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288263 - 0011SB RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 8012
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 9.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
198,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11859 - TAYLOR RANCH STATE UNIT #13TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 288521 - 0013TB RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7405
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	20,981	898,777	0	69.66	3.08	3.08	.00	1264168
ALT JOB#:	UNIT.....:	2	15,161	774,542	0	70.95	3.07	3.07	.00	930412
ALT LSE#:	HCG.....:	3	11,557	682,777	0	72.26	3.07	3.07	.00	722334
ALT RRC#:	GRAPH.....:	4	9,149	611,983	0	73.61	3.06	3.06	.00	582513
		5	7,458	550,785	0	74.97	3.06	3.06	.00	483621

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	64,306	3,518,864	0				3,983,048
-----	-------------------	---------	-----------	--------	-----------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	4,470,300	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	4,470,300	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	4,470,300	1	2394405	0	3658573	2160000	1,498,573	1,391,395
60	CULBERSON COUNTY HOS	1.000000	4,470,300	2	2056735	0	2987147	1924560	1,062,587	850,505
				3	1813060	0	2535394	1905314	630,080	434,761
				4	1619779	0	2202292	1886260	316,032	187,988
				5	1457802	0	1941423	1867398	74,025	37,959
				9341781	0	13324829	9743532	3,581,297	2,902,608	1562341

\$/BBLRESV:	15.60	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	867,645
WI PAYOUT:	2.6	GAS VAL:	2,034,960
RI PAYOUT:	3.4	PRD VAL:	0
		RI OIL VAL:	467,013
		GAS VAL:	1,095,326
		PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 4,470,300 WI TOTAL: 2,907,960 RI TOTAL: 1,562,340

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,160,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.8 D B: .600 De/Dt: 30.0 / 10.0
GAS: 2,675.0 D B: 1.200 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,503,530
LAST YR RI VAL: 3,683,100
LAST YR 8/8 VAL: 15,186,630

LAST YR OIL PROD: 27,355
LAST YR GAS PROD: 1,045,010

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11811 - HAY ZOELLE 9 0016SB FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 288557 - 0016SB RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 8013
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

935,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.6 / 10.0
GAS: D B: 1.000 De/Dt: 21.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11858 - DR STATE WISE UNIT 1 #0221TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 289232 - 0221TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7726
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	1226184	0	2430224	2970000	-539,776	-505,549	370541			
00	CULBERSON COUNTY APP	1.000000	377,050	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	377,050		1226184	0	2430224	2970000	539,776-	505,549-	370541			
30	CULBERSON-ALLAMOORE	1.000000	377,050											
60	CULBERSON COUNTY HOS	1.000000	377,050											
					\$/BBLRESV: 14.49		EQUIP VAL:		6,506					

\$/BBLRESV: 14.49 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 183,582
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 186,958
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 377,050 WI TOTAL: 6,510 RI TOTAL: 370,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,970,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.7 D B: 1.100 De/Dt: 20.0 / 10.0
GAS: 1,702.0 D B: 2.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 141,290
LAST YR RI VAL: 525,100
LAST YR 8/8 VAL: 666,390

LAST YR OIL PROD: 27,534
LAST YR GAS PROD: 596,829

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11871 - HAY BLAKE 7/6 #0024TB FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289586 - 0024TB RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9051
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,530,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.0 D B: 1.000 De/Dt: 37.5 / 10.0
GAS: 72.0 D B: 1.000 De/Dt: 37.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,304,260
LAST YR RI VAL: 3,387,740
LAST YR 8/8 VAL: 25,692,000

LAST YR OIL PROD: 67,693
LAST YR GAS PROD: 537,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11870 - HAY BLAKE 7/6 #0032TB

FULL WI DECIMAL = .903646

#WELLS: 1

RRC#, WELL#.....: 289701 - 0032TB RRC DIST.: 08

FULL RI DECIMAL = .096354

DEPTH: 9135

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	32,840	298,397	0	69.66	2.28	2.28	.00
				2	27,779	207,888	0	70.95	2.27	2.27	.00
				3	24,218	159,691	0	72.26	2.27	2.27	.00
				4	21,557	129,689	0	73.61	2.27	2.27	.00
				5	19,401	109,195	0	74.97	2.26	2.26	.00
				6	17,461	94,300	0	76.37	2.26	2.26	.00
				7	15,715	82,988	0	76.37	2.26	2.26	.00
				8	14,144	74,103	0	76.37	2.26	2.26	.00
00	CULBERSON COUNTY APP	1.000000	7,329,550	9	12,730	66,693	0	76.37	2.26	2.26	.00
01	CULBERSON COUNTY	1.000000	7,329,550	10	11,457	60,024	0	76.37	2.26	2.26	.00
30	CULBERSON-ALLAMOORE	1.000000	7,329,550	11	10,311	54,022	0	76.37	2.26	2.26	.00
60	CULBERSON COUNTY HOS	1.000000	7,329,550	12	9,280	48,620	0	76.37	2.26	2.26	.00
				13	8,352	43,758	0	76.37	2.26	2.26	.00
				=====	=====	=====					=====
					225,245	1,429,368	0				15,041,051

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	614791	0	2682003	690500	1,991,503	1,865,222	269024
				2	426436	0	2207450	683595	1,523,855	1,251,953	195951
				3	327570	0	1908944	676759	1,232,185	887,999	149957
				4	266028	0	1699943	669991	1,029,952	651,104	118178
				5	223002	0	1537349	663291	874,058	484,691	94578
				6	192583	0	1397592	656658	740,934	360,412	76090
				7	169481	0	1253996	656658	597,338	254,884	60417
				8	151336	0	1127434	656658	470,776	176,207	48070
				9	136203	0	1014719	656658	358,061	117,562	38286
				10	122583	0	913247	656658	256,589	73,901	30494
				11	110326	0	821903	656658	165,245	41,747	24287
				12	99294	0	739720	656658	83,062	18,408	19343
				13	89364	0	665748	656658	9,090	1,767	15406
				=====	=====	=====	=====	=====	=====	=====	=====
					2928997	0	17970048	8637400	9,332,648	6,185,857	1140081

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.48

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.44	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,177,599	RI OIL VAL: 954,255	
690,500				WI PAYOUT: 4.5	GAS VAL: 1,008,251	GAS VAL: 185,825	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 7,329,550	WI TOTAL: 6,189,470	RI TOTAL: 1,140,080	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 99.0 D B: 1.300 De/Dt: 17.0 / 10.0

GAS: 1,022.0 D B: 1.000 De/Dt: 35.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,485,660

LAST YR RI VAL: 1,095,600

LAST YR 8/8 VAL: 6,581,260

LAST YR OIL PROD: 33,740

LAST YR GAS PROD: 319,445

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11869 - HAY BLAKE 7/6 #0034TB FULL WI DECIMAL = .903646 #WELLS: 1
RRC#, WELL#.....: 289714 - 0034TB RRC DIST.: 08 FULL RI DECIMAL = .096354 DEPTH: 9044
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
534,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.5 / 10.0
GAS: D B: 1.000 De/Dt: 19.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,439,510
LAST YR RI VAL: 1,125,830
LAST YR 8/8 VAL: 7,565,340

LAST YR OIL PROD: 33,415
LAST YR GAS PROD: 178,374

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11860 - TAYLOR RANCH STATE UNIT #23TB FULL WI DECIMAL = .864958 #WELLS: 1
RRC#, WELL#.....: 289780 - 0023TB RRC DIST.: 08 FULL RI DECIMAL = .135042 DEPTH: 7439
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 4,452,650
01 CULBERSON COUNTY 1.000000 4,452,650
30 CULBERSON-ALLAMOORE 1.000000 4,452,650
60 CULBERSON COUNTY HOS 1.000000 4,452,650

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 21,041 798,078 0 69.66 3.05 3.05 .00 1267783
2 15,023 571,161 0 70.95 3.05 3.05 .00 921943
3 11,355 447,966 0 72.26 3.05 3.05 .00 709709
4 8,939 370,021 0 73.61 3.04 3.04 .00 569142
5 7,252 316,036 0 74.97 3.03 3.03 .00 470262
6 6,021 276,328 0 76.37 3.03 3.03 .00 397728
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 2105427 0 3373210 2160000 1,213,210 1,136,280 495425
2 1506792 0 2428735 1496880 931,855 765,584 315674
3 1181789 0 1891498 1037337 854,161 615,567 217562
4 972960 0 1542102 1026964 515,138 325,655 156970
5 828274 0 1298536 1016695 281,841 156,289 116970
6 724207 0 1121935 1006528 115,407 56,138 89437
=====

7319449 0 11656016 7744404 3,911,612 3,055,513 1392038
\$/BBLRESV: 18.87 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,136,788 RI OIL VAL: 517,901
WI PAYOUT: 3.1 GAS VAL: 1,918,722 GAS VAL: 874,136
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 4,452,650 WI TOTAL: 3,060,610 RI TOTAL: 1,392,040
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,160,000

1
30.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.5 D B: .600 De/Dt: 31.0 / 10.0
GAS: 2,693.0 D B: 1.100 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,880,340
LAST YR RI VAL: 3,581,090
LAST YR 8/8 VAL: 16,461,430

LAST YR OIL PROD: 28,562
LAST YR GAS PROD: 1,016,202

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11932 - HAY BOWEN 29/32 #0024TB FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 289787 - 0024TB RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9269
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	37,156	432,595	0	69.66	2.21	2.21	.00	2224309
ALT JOB#:	UNIT.....:	2	27,553	298,069	0	70.95	2.21	2.21	.00	1679980
ALT LSE#:	HCG.....:	3	22,137	227,653	0	72.26	2.21	2.21	.00	1374673
ALT RRC#:	GRAPH.....:	4	18,623	184,227	0	73.61	2.21	2.21	.00	1178065
		5	16,146	154,745	0	74.97	2.21	2.21	.00	1040244
		6	14,290	133,409	0	76.37	2.20	2.20	.00	937859

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,847	117,250	0	76.37	2.20	2.20	.00	843155
---	-----	-----	-----	8	11,562	104,586	0	76.37	2.20	2.20	.00	758819
00	CULBERSON COUNTY APP	1.000000	7,911,490	9	10,406	94,127	0	76.37	2.20	2.20	.00	682951
01	CULBERSON COUNTY	1.000000	7,911,490	10	9,365	84,714	0	76.37	2.20	2.20	.00	614629
30	CULBERSON-ALLAMOORE	1.000000	7,911,490	11	8,429	76,243	0	76.37	2.20	2.20	.00	553199
60	CULBERSON COUNTY HOS	1.000000	7,911,490	12	7,586	68,619	0	76.37	2.20	2.20	.00	497873
				=====	=====	=====						=====
					196,100	1,976,237	0					12,385,756

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----

				1	821593	0	3045902	627500	2,418,402	2,265,051	468873
				2	566098	0	2246078	621225	1,624,853	1,334,930	305977
				3	432363	0	1807036	615012	1,192,024	859,055	217846
				4	349887	0	1527952	608862	919,090	581,021	163011
				5	293895	0	1334139	602774	731,365	405,563	125958
				6	252226	0	1190085	596746	593,339	288,618	99433
				7	221676	0	1064831	596746	468,085	199,732	78732
				8	197733	0	956552	596746	359,806	134,672	62589
				9	177959	0	860910	596746	264,164	86,733	49851
				10	160162	0	774791	596746	178,045	51,278	39702
				11	144147	0	697346	596746	100,600	25,416	31624
				12	129733	0	627606	596746	30,860	6,838	25186
				=====	=====	=====	=====	=====	=====	=====	=====
					3747472	0	16133228	7252595	8,880,633	6,238,907	1668782

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.42	EQUIP VAL: 3,804
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,789,715
627,500				WI PAYOUT: 4.1	GAS VAL: 1,449,186
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0
					=====
				8/8 VALUE: 7,911,490	WI TOTAL: 6,242,710
					RI TOTAL: 1,668,780

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 122.6 D B: 1.200 De/Dt: 30.0 / 10.0
GAS: 1,494.0 D B: 1.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,462,260
LAST YR RI VAL: 1,644,270
LAST YR 8/8 VAL: 7,106,530

LAST YR OIL PROD: 21,559
LAST YR GAS PROD: 173,954

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11931 - HAY BOWEN 29/32 #0022TB

FULL WI DECIMAL = .859375

#WELLS: 1

RRC#, WELL#.....: 289795 - 0022TB RRC DIST.: 08

FULL RI DECIMAL = .140625

DEPTH: 9177

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,487	125,123	0	76.37	2.39	2.39	.00	885158
---	-----	-----	-----	8	12,138	112,611	0	76.37	2.39	2.39	.00	796623
00	CULBERSON COUNTY APP	1.000000	7,797,870	9	10,924	101,350	0	76.37	2.39	2.39	.00	716947
01	CULBERSON COUNTY	1.000000	7,797,870	10	9,832	91,215	0	76.37	2.39	2.39	.00	645279
30	CULBERSON-ALLAMOORE	1.000000	7,797,870	11	8,849	82,094	0	76.37	2.39	2.39	.00	580764
60	CULBERSON COUNTY HOS	1.000000	7,797,870	12	7,964	73,885	0	76.37	2.39	2.39	.00	522681
				13	7,168	66,497	0	76.37	2.39	2.39	.00	470439
				14	6,451	59,847	0	76.37	2.39	2.39	.00	423382
				15	5,806	53,862	0	76.37	2.39	2.39	.00	381050
				16	5,225	48,476	0	76.37	2.39	2.39	.00	342919
					=====	=====	=====					=====
					207,894	1,982,215	0					13,248,611

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	586996	0	2160882	461000	1,699,882	1,592,093	332638
				2	467170	0	1873748	456390	1,417,358	1,164,459	255255
*** PARAMETERS ***				3	398337	0	1674770	451826	1,222,944	881,339	201900
				4	353997	0	1524281	447307	1,076,974	680,831	162620
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		5	317271	0	1389986	442834	947,152	525,223	131231
YRS FLAT:	FMVF:	8/8 RES:		6	285544	0	1269017	438406	830,611	404,034	106027
				7	256991	0	1142149	438407	703,742	300,287	84450
OIL WELLHEAD PRICE: 76.65				8 <td>231292</td> <td>0</td> <td>1027915</td> <td>438407</td> <td>589,508</td> <td>220,647</td> <td>67258</td>	231292	0	1027915	438407	589,508	220,647	67258
OIL %TAX ALLOWABLE: 9.6				9 <td>208163</td> <td>0</td> <td>925110</td> <td>438407</td> <td>486,703</td> <td>159,799</td> <td>53569</td>	208163	0	925110	438407	486,703	159,799	53569
TYPE..(USNPQLHCT): U				10 <td>187347</td> <td>0</td> <td>832626</td> <td>438407</td> <td>394,219</td> <td>113,539</td> <td>42666</td>	187347	0	832626	438407	394,219	113,539	42666
GRAV SCHED#/DEGREE: /				11 <td>168613</td> <td>0</td> <td>749377</td> <td>438407</td> <td>310,970</td> <td>78,564</td> <td>33983</td>	168613	0	749377	438407	310,970	78,564	33983
PRD WELLHEAD PRICE:				12 <td>151753</td> <td>0</td> <td>674434</td> <td>438407</td> <td>236,027</td> <td>52,306</td> <td>27065</td>	151753	0	674434	438407	236,027	52,306	27065
ADDL GAS PRICES? N				13 <td>136579</td> <td>0</td> <td>607018</td> <td>438407</td> <td>168,611</td> <td>32,778</td> <td>21557</td>	136579	0	607018	438407	168,611	32,778	21557
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>122920</td> <td>0</td> <td>546302</td> <td>438407</td> <td>107,895</td> <td>18,398</td> <td>17169</td>	122920	0	546302	438407	107,895	18,398	17169
-----	-----	-----	-----	15 <td>110627</td> <td>0</td> <td>491677</td> <td>438407</td> <td>53,270</td> <td>7,968</td> <td>13675</td>	110627	0	491677	438407	53,270	7,968	13675
461,000				16 <td>99565</td> <td>0</td> <td>442484</td> <td>438407</td> <td>4,077</td> <td>535</td> <td>10890</td>	99565	0	442484	438407	4,077	535	10890
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					4083165	0	17331776	708183310	249,943	6,232,800	1561953

\$/BBLRESV: 26.67

EQUIP VAL: 3,129

\$/BBLPROD: 0

WI OIL VAL: 4,764,421

RI OIL VAL: 1,193,974

WI PAYOUT: 4.9

GAS VAL: 1,468,373

GAS VAL: 367,977

RI PAYOUT: 5.7

PRD VAL: 0

PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 77.3 D B: 1.000 De/Dt: 13.0 / 10.0

8/8 VALUE: 7,797,870

WI TOTAL: 6,235,920

RI TOTAL: 1,561,950

GAS: 906.0 D B: 2.000 De/Dt: 25.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,894,730

LAST YR RI VAL: 1,753,670

LAST YR 8/8 VAL: 8,648,400

LAST YR OIL PROD: 26,119

LAST YR GAS PROD: 352,476

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11868 - HAY BLAKE 7/6 #0022TB

FULL WI DECIMAL = .903646

#WELLS: 1

RRC#, WELL#.....: 290076 - 0022TB RRC DIST.: 08

FULL RI DECIMAL = .096354

DEPTH: 9094

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----		----	----	-----	----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	3,007,580	1	27,588	300,849	0	69.66	2.21	2.21	.00	1736609
01	CULBERSON COUNTY	1.000000	3,007,580	2	22,541	229,486	0	70.95	2.21	2.21	.00	1445187
30	CULBERSON-ALLAMOORE	1.000000	3,007,580	3	19,055	193,009	0	72.26	2.21	2.21	.00	1244243
60	CULBERSON COUNTY HOS	1.000000	3,007,580	4	16,506	169,825	0	73.61	2.20	2.20	.00	1097936
				5	14,560	152,843	0	74.97	2.20	2.20	.00	986387
				6	13,024	137,559	0	76.37	2.19	2.19	.00	898805
				7	11,722	123,803	0	76.37	2.19	2.19	.00	808952
					=====	=====	=====					=====
					124,996	1,307,374	0					8,218,119

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	600813	0	2337422	1620000	717,422	671,931	234459
2	458297	0	1903484	1283040	620,444	509,738	168968
3	385450	0	1629693	1016167	613,526	442,149	128020
4	337616	0	1435552	1006006	429,546	271,545	99797
5	303855	0	1290242	995945	294,297	163,196	79375
6	272227	0	1171032	985986	185,046	90,012	63755
7	245004	0	1053956	985987	67,969	29,002	50779
	=====	=====	=====	=====	=====	=====	=====
	2603262	0	10821381	7893131	2,928,250	2,177,573	825153

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 14.64 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 1,653,721 RI OIL VAL: 626,648

WI PAYOUT: 3.5 GAS VAL: 523,850 GAS VAL: 198,504

RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,007,580 WI TOTAL: 2,182,430 RI TOTAL: 825,150

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.41

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,620,000			
-----	-----	-----	-----
1			
20.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 84.7 D B: 1.000 De/Dt: 20.0 / 10.0

GAS: 1,001.0 D B: 2.000 De/Dt: 30.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,017,220

LAST YR RI VAL: 1,132,490

LAST YR 8/8 VAL: 5,149,710

LAST YR OIL PROD: 26,984

LAST YR GAS PROD: 233,583

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11927 - DR STATE WISE UNIT 1 #0142SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290155 - 0142SB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 6882
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 5,858,500
01 CULBERSON COUNTY 1.000000 5,858,500
30 CULBERSON-ALLAMOORE 1.000000 5,858,500
60 CULBERSON COUNTY HOS 1.000000 5,858,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 34,476 533,994 0 69.66 2.69 2.69 .00 2066638
2 21,494 376,138 0 70.95 2.68 2.68 .00 1312302
3 14,683 290,619 0 72.26 2.68 2.68 .00 913013
4 10,664 236,873 0 73.61 2.67 2.67 .00 675493
5 8,099 199,935 0 74.97 2.67 2.67 .00 522496
6 6,357 172,978 0 76.37 2.66 2.66 .00 417772
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1236097 0 3302735 776500 2,526,235 2,366,046 503575
2 867453 0 2179755 768735 1,411,020 1,159,252 294118
3 670228 0 1583241 761047 822,194 592,530 189052
4 544240 0 1219733 753437 466,296 294,778 128890
5 459372 0 981868 745903 235,965 130,850 91818
6 395946 0 813718 738444 75,274 36,615 67340
=====

4173336 0 10081050 4544066 5,536,984 4,580,071 1274793
\$/BBLRESV: 32.57 EQUIP VAL: 3,641
\$/BBLPROD: 0 WI OIL VAL: 2,684,018 RI OIL VAL: 747,055
WI PAYOUT: 2.8 GAS VAL: 1,896,049 GAS VAL: 527,736
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 5,858,500 WI TOTAL: 4,583,710 RI TOTAL: 1,274,790
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

776,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 123.0 D B: .500 De/Dt: 41.0 / 10.0
GAS: 1,814.0 D B: 1.000 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,314,350
LAST YR RI VAL: 2,011,520
LAST YR 8/8 VAL: 9,325,870

LAST YR OIL PROD: 19,185
LAST YR GAS PROD: 315,316

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11929 - DR STATE WISE UNIT 1 #0147SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290157 - 0147SB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7061
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 4,336,600
01 CULBERSON COUNTY 1.000000 4,336,600
30 CULBERSON-ALLAMOORE 1.000000 4,336,600
60 CULBERSON COUNTY HOS 1.000000 4,336,600

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 22,815 626,476 0 69.66 2.71 2.71 .00 1367628
2 16,895 511,873 0 70.95 2.71 2.71 .00 1031513
3 13,347 432,783 0 72.26 2.70 2.70 .00 829938
4 10,993 374,894 0 73.61 2.70 2.70 .00 696333
5 9,318 330,682 0 74.97 2.70 2.70 .00 601138
6 8,071 295,803 0 76.37 2.70 2.70 .00 530413
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1460958 0 2828586 1237500 1,591,086 1,477,291 427512
2 1193701 0 2225214 1225125 1,000,089 800,481 292451
3 1005537 0 1835475 1212873 622,602 429,601 209766
4 871036 0 1567369 1200745 366,624 218,082 155762
5 768313 0 1369451 1188737 180,714 92,668 118340
6 687275 0 1217688 1176850 40,838 18,052 91501
=====

5986820 0 11043783 7241830 3,801,953 3,036,175 1295332
\$/BBLRESV: 19.84 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 1,390,268 RI OIL VAL: 593,134
WI PAYOUT: 2.7 GAS VAL: 1,645,904 GAS VAL: 702,197
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 4,336,600 WI TOTAL: 3,041,270 RI TOTAL: 1,295,330
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,237,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.5 D B: .900 De/Dt: 29.0 / 10.0
GAS: 1,923.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,454,060
LAST YR RI VAL: 2,759,620
LAST YR 8/8 VAL: 12,213,680

LAST YR OIL PROD: 31,506
LAST YR GAS PROD: 764,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11924 - DR STATE WISE UNIT 1 #0145TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290204 - 0145TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8249
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 31,978	365,838	0	69.66	2.47	2.47	.00	1916897
ALT JOB#:	2 25,131	311,423	0	70.95	2.46	2.46	.00	1534356
ALT LSE#:	3 20,783	271,117	0	72.26	2.46	2.46	.00	1292320
ALT RRC#:	4 17,767	240,062	0	73.61	2.45	2.45	.00	1125421
	5 15,543	215,395	0	74.97	2.45	2.45	.00	1002735
	6 13,832	193,856	0	76.37	2.44	2.44	.00	909017
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 12,449	174,470	0	76.37	2.44	2.44	.00	818128
---	8 11,204	157,023	0	76.37	2.44	2.44	.00	736309
00 CULBERSON COUNTY APP 1.000000 5,768,120	9 10,084	141,321	0	76.37	2.44	2.44	.00	662704
01 CULBERSON COUNTY 1.000000 5,768,120	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 5,768,120	158,771	2,070,505	0					9,997,887
60 CULBERSON COUNTY HOS 1.000000 5,768,120								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 777588	0	2694485	1170000	1,524,485	1,427,817	410833
	2 659249	0	2193605	1042470	1,151,135	945,738	295986
	3 573926	0	1866246	928840	937,406	675,560	222844
	4 506120	0	1631541	919552	711,989	450,098	172407
	5 454115	0	1456850	910357	546,493	303,046	136235
	6 407036	0	1316053	901253	414,800	201,771	108912
	7 366332	0	1184460	901253	283,207	120,844	86745
	8 329699	0	1066008	901253	164,755	61,666	69088
	9 296729	0	959433	901253	58,180	19,102	55027
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	4370794	0	14368681	8576231	5,792,450	4,205,642	1558077

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 21.42 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,926,332 RI OIL VAL: 1,084,127
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.69 WI PAYOUT: 3.8 GAS VAL: 1,279,306 GAS VAL: 473,948
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.69 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,768,120 WI TOTAL: 4,210,040 RI TOTAL: 1,558,080
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,170,000			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.9 D B: 1.100 De/Dt: 24.0 / 10.0
GAS: 1,095.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,654,680
LAST YR RI VAL: 2,744,660
LAST YR 8/8 VAL: 12,399,340

LAST YR OIL PROD: 40,162
LAST YR GAS PROD: 461,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 11960 - DR STATE WISE UNIT 1 #0135TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290474 - 0135TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8127
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	12,899,550	1	60,477	753,931	0	69.66	2.39	2.39	.00	3625248
01	CULBERSON COUNTY	1.000000	12,899,550	2	47,528	625,774	0	70.95	2.39	2.39	.00	2901790
30	CULBERSON-ALLAMOORE	1.000000	12,899,550	3	39,306	519,418	0	72.26	2.38	2.38	.00	2444110
60	CULBERSON COUNTY HOS	1.000000	12,899,550	4	33,599	431,154	0	73.61	2.38	2.38	.00	2128272
				5	29,395	357,898	0	74.97	2.37	2.37	.00	1896378
				6	26,165	297,100	0	76.37	2.37	2.37	.00	1719521
				7	23,549	246,640	0	76.37	2.37	2.37	.00	1547602
				8	21,194	204,757	0	76.37	2.37	2.37	.00	1392835
				9	19,075	169,989	0	76.37	2.37	2.37	.00	1253578
				10	17,168	141,134	0	76.37	2.37	2.37	.00	1128253
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					317,456	3,747,795	0					20,037,587

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1550578	0	5175826	1350024	3,825,802	3,552,181	782272
				2	1287003	0	4188793	1336523	2,852,270	2,282,985	550515
				3	1063795	0	3507905	1323158	2,184,747	1,507,496	400898
				4	883026	0	3011298	1309927	1,701,371	1,012,043	299256
				5	729914	0	2626292	1296827	1,329,465	681,736	226950
				6	605920	0	2325441	1283859	1,041,582	460,441	174742
				7	503009	0	2050611	1283860	766,751	292,201	133992
				8	417591	0	1810426	1283860	526,566	172,987	102866
				9	346683	0	1600261	1283860	316,401	89,607	79066
				10	287835	0	1416088	1283860	132,228	32,284	60841
				=====	=====	=====	=====	=====	=====	=====	=====
					7675354	0	27712941	1303575814	677,183	10,083,961	2811398

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.61 \$/BBLRESV: 26.69 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61 \$/BBLPROD: 0 WI OIL VAL: 7,291,107 RI OIL VAL: 2,032,753
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 2,792,844 GAS VAL: 778,642
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 12,899,550 WI TOTAL: 10,088,150 RI TOTAL: 2,811,400

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,350,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 190.8 D B: 1.100 De/Dt: 24.0 / 10.0
GAS: 2,264.0 D B: .001 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,441,770
LAST YR RI VAL: 1,637,680
LAST YR 8/8 VAL: 9,079,450

LAST YR OIL PROD: 65,309
LAST YR GAS PROD: 664,438

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11971 - DR STATE WISE UNIT 1 #1042SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290547 - 1042SB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 6853
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 21,951	1,283,023	0	69.66	2.77	2.77	.00	1315836
ALT JOB#:	2 14,479	1,081,098	0	70.95	2.77	2.77	.00	884005
ALT LSE#:	3 10,503	934,174	0	72.26	2.76	2.76	.00	653093
ALT RRC#:	4 8,086	822,444	0	73.61	2.76	2.76	.00	512194
	5 6,482	734,610	0	74.97	2.75	2.75	.00	418177
	6 5,353	661,149	0	76.37	2.75	2.75	.00	351790
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 4,524	595,034	0	76.37	2.75	2.75	.00	297310
---	8 3,892	535,531	0	76.37	2.75	2.75	.00	255776
00 CULBERSON COUNTY APP 1.000000 10,925,900	9 3,393	481,978	0	76.37	2.75	2.75	.00	222982
01 CULBERSON COUNTY 1.000000 10,925,900	10 2,996	433,780	0	76.37	2.75	2.75	.00	196892
30 CULBERSON-ALLAMOORE 1.000000 10,925,900	=====	=====	=====					
60 CULBERSON COUNTY HOS 1.000000 10,925,900	81,659	7,562,821	0					5,108,055

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 3058287	0	4374123	1170000	3,204,123	3,000,950	666931
	2 2576967	0	3460972	1158300	2,302,672	1,891,807	466995
	3 2218712	0	2871805	1146717	1,725,088	1,243,219	342915
	4 1953347	0	2465541	1135249	1,330,292	840,970	260536
	5 1738415	0	2156592	1123897	1,032,695	572,660	201670
	6 1564574	0	1916364	1112659	803,705	390,946	158591
	7 1408116	0	1705426	1112659	592,767	252,934	124898
	8 1267305	0	1523081	1112659	410,422	153,617	98710
*** PARAMETERS ***	9 1140575	0	1363557	1112659	250,898	82,377	78205
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 1026517	0	1223409	1112659	110,750	31,897	62094
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	17952815	0	23060870	1129745811	763,412	8,461,377	2461545

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.02	\$/BBLRESV: 26.67	EQUIP VAL: 2,996
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.02	\$/BBLPROD: 0	WI OIL VAL: 1,874,220
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	RI OIL VAL: 545,240
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 6,587,148
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 10,925,900	WI TOTAL: 8,464,360	RI TOTAL: 2,461,540

1,170,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.7 D B: .700 De/Dt: 38.0 / 10.0
GAS: 3,864.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,449,740
LAST YR RI VAL: 4,511,940
LAST YR 8/8 VAL: 22,961,680

LAST YR OIL PROD: 33,297
LAST YR GAS PROD: 1,319,695

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....	11972 - DR STATE WISE UNIT 1 #1043SB	FULL WI DECIMAL = .860526	#WELLS: 1
RRC#, WELL#.....	290554 - 1043SB RRC DIST..: 08	FULL RI DECIMAL = .139474	DEPTH: 7427

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME....: CHEVRON U. S. A. INC

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	2	8,482	489,340	0	70.95	2.70	2.70	.00	517863
ALT JOB#:	UNIT.....:	3	5,224	405,948	0	72.26	2.70	2.70	.00	324837
ALT LSE#:	HCG.....:		=====	=====						=====
ALT RRC#:	GRAPH.....:		29,212	1,508,100	0					1,772,195

JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,520,830	--	--	--	--	--	--	--
01	CULBERSON COUNTY	1.000000	2,520,830	1	1423820	0	2353315	1,183,315	1,108,281	358815
30	CULBERSON-ALLAMOORE	1.000000	2,520,830	2	1136942	0	1654805	1042470	612,335	503,076
60	CULBERSON COUNTY HOS	1.000000	2,520,830	3	943188	0	1268025	1032045	235,980	170,064

=====	=====	=====	=====	=====	=====	=====
3503950	0	5276145	3244515	2,031,630	1,781,421	733513

\$/BBLRESV:	23.80	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	598,358	RI OIL VAL:	246,378
WI PAYOUT:	2.0	GAS VAL:	1,183,061	GAS VAL:	487,134
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0

			=====		=====
8/8 VALUE:	2,520,830	WI TOTAL:	1,787,320	RI TOTAL:	733,510

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.95
TYPE.. (USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,170,000			
1			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	59.3	D	B:	.400	De/Dt:	49.0	/	10.0
GAS:	1,905.0	D	B:	.900	De/Dt:	22.0	/	10.0
PRD:		M	B:		De/Dt:		/	

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:    16,391,220
LAST YR  RI  VAL:      4,045,790
LAST YR 8/8 VAL:    20,437,010

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LAST YR OIL PROD:      32,751
LAST YR GAS PROD:      751,060

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REMARKS1:

REMARKS2:

MC1: S

MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11923 - DR STATE WISE UNIT 1 #1032SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290689 - 1032SB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7368
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	9,052,470	1	36,618	909,825	0	69.66	2.67	2.67	.00	2195038
01	CULBERSON COUNTY	1.000000	9,052,470	2	20,711	722,139	0	70.95	2.66	2.66	.00	1264496
30	CULBERSON-ALLAMOORE	1.000000	9,052,470	3	12,738	598,799	0	72.26	2.66	2.66	.00	792069
60	CULBERSON COUNTY HOS	1.000000	9,052,470	4	8,337	511,508	0	73.61	2.65	2.65	.00	528093
				5	5,725	446,459	0	74.97	2.65	2.65	.00	369341
				6	4,083	396,103	0	76.37	2.64	2.64	.00	268328
				7	3,006	355,961	0	76.37	2.64	2.64	.00	197549
				8	2,269	320,365	0	76.37	2.64	2.64	.00	149115
				9	1,750	288,329	0	76.37	2.64	2.64	.00	115007
				10	1,375	259,496	0	76.37	2.64	2.64	.00	90363
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					96,612	4,808,984	0					5,969,399

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2090418	0	4285456	1350000	2,935,456	2,749,319	653412
2	1652976	0	2917472	935550	1,981,922	1,628,288	393658
3	1370650	0	2162719	648336	1,514,383	1,091,370	258245
4	1166440	0	1694533	641852	1,052,681	665,473	179063
5	1018102	0	1387443	635434	752,009	417,011	129745
6	899862	0	1168190	629079	539,111	262,239	96676
7	808668	0	1006217	629080	377,137	160,924	73692
8	727802	0	876917	629080	247,837	92,763	56832
9	655023	0	770030	629080	140,950	46,278	44164
10	589520	0	679883	629080	50,803	14,631	34507
=====	=====	=====	=====	=====	=====	=====	=====
	10979461	0	16948860	7356571	9,592,289	7,128,296	1919994

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.91 \$/BBLRESV: 30.20 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.91 \$/BBLPROD: 0 WI OIL VAL: 2,510,586 RI OIL VAL: 676,222
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 4,617,703 GAS VAL: 1,243,770
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 9,052,470 WI TOTAL: 7,132,480 RI TOTAL: 1,919,990

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,350,000			
-----	-----	-----	-----
1			
30.0 2			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.7 D B: .300 De/Dt: 46.0 / 10.0
GAS: 2,845.0 D B: 1.000 De/Dt: 22.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,429,280
LAST YR RI VAL: 4,606,290
LAST YR 8/8 VAL: 26,035,570

LAST YR OIL PROD: 56,777
LAST YR GAS PROD: 997,067

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11973 - DR STATE WISE UNIT 1 #1031SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290718 - 1031SB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7356
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	8,285,900	1 34,362	923,857	0	69.66	2.70	2.70	.00	2059804
01	CULBERSON COUNTY	1.000000	8,285,900	2 20,003	756,248	0	70.95	2.70	2.70	.00	1221270
30	CULBERSON-ALLAMOORE	1.000000	8,285,900	3 12,833	642,003	0	72.26	2.70	2.70	.00	797977
60	CULBERSON COUNTY HOS	1.000000	8,285,900	4 8,808	558,896	0	73.61	2.69	2.69	.00	557928
				5 6,350	495,593	0	74.97	2.69	2.69	.00	409662
				6 4,758	445,692	0	76.37	2.68	2.68	.00	312688
				7 3,672	401,123	0	76.37	2.68	2.68	.00	241318
				8 2,903	361,011	0	76.37	2.68	2.68	.00	190780
				=====	=====	=====					=====
				93,689	4,584,423	0					5,791,427
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				----	-----	-----	-----	-----	-----	-----	-----
				1 2146508	0	4206312	1260000	2,946,312	2,759,486	641344	
				2 1757082	0	2978352	1122660	1,855,692	1,524,581	401874	
				3 1491643	0	2289620	1000290	1,289,330	929,181	273397	
				4 1293741	0	1851669	990287	861,382	544,539	195668	
				5 1147206	0	1556868	980384	576,484	319,677	145588	
				6 1027859	0	1340547	970580	369,967	179,963	110939	
				7 925074	0	1166392	970580	195,812	83,553	85422	
				8 832567	0	1023347	970580	52,767	19,750	66322	
				=====	=====	=====	=====	=====	=====	=====	=====
				10621680	0	16413107	8265361	8,147,746	6,360,730	1920554	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 27.84 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,244,403 RI OIL VAL: 677,673
WI PAYOUT: 3.3 GAS VAL: 4,116,321 GAS VAL: 1,242,879
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95 8/8 VALUE: 8,285,900 WI TOTAL: 6,365,350 RI TOTAL: 1,920,550
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,260,000			
-----	-----	-----	-----
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.6 D B: .400 De/Dt: 45.0 / 10.0
GAS: 2,837.0 D B: 1.100 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,354,030
LAST YR RI VAL: 3,546,310
LAST YR 8/8 VAL: 17,900,340

LAST YR OIL PROD: 48,110
LAST YR GAS PROD: 1,026,771

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11974 - DR STATE WISE UNIT 1 #1041SB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 290721 - 1041SB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7368
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	34,802	691,873	0	69.66	2.64	2.64	.00	2086179
				2	26,246	545,150	0	70.95	2.63	2.63	.00	1602432
				3	21,180	453,210	0	72.26	2.63	2.63	.00	1317006
				4	17,811	389,718	0	73.61	2.63	2.63	.00	1128208
				5	15,403	343,012	0	74.97	2.63	2.63	.00	993704
				6	13,590	307,088	0	76.37	2.62	2.62	.00	893113
				7	12,175	276,379	0	76.37	2.62	2.62	.00	800121
				8	10,958	248,741	0	76.37	2.62	2.62	.00	720142
00	CULBERSON COUNTY APP	1.000000	11,121,440	9	9,862	223,867	0	76.37	2.62	2.62	.00	648115
01	CULBERSON COUNTY	1.000000	11,121,440	10	8,876	201,480	0	76.37	2.62	2.62	.00	583316
30	CULBERSON-ALLAMOORE	1.000000	11,121,440	11	7,988	181,332	0	76.37	2.62	2.62	.00	524958
60	CULBERSON COUNTY HOS	1.000000	11,121,440	12	7,189	163,199	0	76.37	2.62	2.62	.00	472449
				13	6,470	146,879	0	76.37	2.62	2.62	.00	425198
				14	5,823	132,191	0	76.37	2.62	2.62	.00	382678
				15	5,241	118,972	0	76.37	2.62	2.62	.00	344430
				16	4,717	107,075	0	76.37	2.62	2.62	.00	309994
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					208,331	4,530,166	0					13,232,043

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1571789	0	3657968	900000	2,757,968	2,583,086	557737
				2	1233774	0	2836206	712800	2,123,406	1,744,527	382694
				3	1025697	0	2342703	564537	1,778,166	1,281,471	279736
				4	882003	0	2010211	558892	1,451,319	917,479	212421
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		5	776299	0	1770003	553304	1,216,699	674,696	165520
YRS FLAT:	FMVF:	8/8 RES:		6	692354	0	1585467	547770	1,037,697	504,766	131208
				7	623118	0	1423239	547771	875,468	373,562	104233
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.88			8	560806	0	1280948	547771	733,177	274,421	83017
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.88			9	504726	0	1152841	547771	605,070	198,663	66120
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	454252	0	1037568	547771	489,797	141,067	52662
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	408827	0	933785	547771	386,014	97,523	41943
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	367945	0	840394	547771	292,623	64,848	33404
				13	331150	0	756348	547771	208,577	40,547	26606
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	298035	0	680713	547771	132,942	22,669	21189
-----	-----	-----	-----	15	268232	0	612662	547771	64,891	9,706	16878
900,000				16	241409	0	551403	547771	3,632	477	13442
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
1					10240416	0	23472459	931501314	1,157,446	8,929,508	2188810
20.0	2										

\$/BBLRESV: 28.08 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 5,033,796 RI OIL VAL: 1,233,889
WI PAYOUT: 4.7 GAS VAL: 3,895,703 GAS VAL: 954,919
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.0 D B: 1.100 De/Dt: 28.0 / 10.0 8/8 VALUE: 11,121,440 WI TOTAL: 8,932,630 RI TOTAL: 2,188,810
GAS: 2,184.0 D B: 1.200 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,911,830
LAST YR RI VAL: 2,434,590
LAST YR 8/8 VAL: 12,346,420

LAST YR OIL PROD: 46,445
LAST YR GAS PROD: 731,805

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11997 - HAY EVELYNN 17/20 #0025TB FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 290811 - 0025TB RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 9102
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,803	90,002	0	76.37	2.20	2.20	.00	713131
---	-----	-----	-----	8	9,723	81,002	0	76.37	2.20	2.20	.00	641838
00	CULBERSON COUNTY APP	1.000000	6,418,680	9	8,751	72,902	0	76.37	2.20	2.20	.00	577674
01	CULBERSON COUNTY	1.000000	6,418,680	10	7,876	65,612	0	76.37	2.20	2.20	.00	519913
30	CULBERSON-ALLAMOORE	1.000000	6,418,680	11	7,088	59,051	0	76.37	2.20	2.20	.00	467895
60	CULBERSON COUNTY HOS	1.000000	6,418,680	12	6,379	53,146	0	76.37	2.20	2.20	.00	421093
				13	5,741	47,831	0	76.37	2.20	2.20	.00	378977
				14	5,167	43,048	0	76.37	2.20	2.20	.00	341086
					=====	=====	=====					=====
					168,937	1,398,272	0					10,775,624

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	452676	0	2118993	405000	1,713,993	1,605,309	312772
			2	328371	0	1642801	400950	1,241,851	1,020,267	214589
			3	271195	0	1377295	396940	980,355	706,512	159209
			4	236354	0	1203606	392971	810,635	512,459	123126
*** PARAMETERS ***			5	212256	0	1079828	389042	690,786	383,061	97755
			6	190166	0	982512	385151	597,361	290,574	78713
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	7	171150	0	884281	385152	499,129	212,978	62693
YRS FLAT:	FMVF:	8/8 RES:	8	154035	0	795873	385152	410,721	153,729	49933
			9	138632	0	716306	385152	331,154	108,727	39771
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.42		10	124769	0	644682	385152	259,530	74,747	31677
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42		11	112293	0	580188	385152	195,036	49,274	25228
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	101064	0	522157	385152	137,005	30,361	20092
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		13	90957	0	469934	385152	84,782	16,482	16002
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	81861	0	422947	385152	37,795	6,445	12746

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2665779	0	13441403	5451270	7,990,133	5,170,925	1244306
-----	-----	-----	-----							
405,000				\$/BBLRESV: 28.39		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 4,145,396		RI OIL VAL: 997,528		
				WI PAYOUT: 4.6		GAS VAL: 1,025,524		GAS VAL: 246,777		
				RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,418,680		WI TOTAL: 5,174,370		RI TOTAL: 1,244,310		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.7 D B: 1.300 De/Dt: 26.0 / 10.0
GAS: 832.0 D B: 2.000 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,216,140
LAST YR RI VAL: 895,780
LAST YR 8/8 VAL: 5,111,920

LAST YR OIL PROD: 43,640
LAST YR GAS PROD: 356,708

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11999 - HAY EVELYNN 17/20 #0022TB FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 290880 - 0022TB RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 8953
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	42,550	460,835	0	69.66	2.27	2.27	.00	2562036
ALT JOB#:	UNIT.....:	2	33,004	310,519	0	70.95	2.26	2.26	.00	2024050
ALT LSE#:	HCG.....:	3	26,965	234,500	0	72.26	2.26	2.26	.00	1684227
ALT RRC#:	GRAPH.....:	4	22,797	188,477	0	73.61	2.26	2.26	.00	1450497
		5	19,748	157,588	0	74.97	2.25	2.25	.00	1279714
		6	17,419	135,411	0	76.37	2.25	2.25	.00	1149869

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,580	118,714	0	76.37	2.25	2.25	.00	1028472
---	-----	-----	-----	8	14,022	105,685	0	76.37	2.25	2.25	.00	925625
00	CULBERSON COUNTY APP	1.000000	7,642,800	9	12,620	95,117	0	76.37	2.25	2.25	.00	833076
01	CULBERSON COUNTY	1.000000	7,642,800	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	7,642,800		204,705	1,806,846	0					12,937,566
60	CULBERSON COUNTY HOS	1.000000	7,642,800									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	904219	0	3466255	990000	2,476,255	2,319,236	511634
	2	606595	0	2630645	980100	1,650,545	1,356,038	343625
	3	458093	0	2142320	970299	1,172,021	844,640	247642
	4	368187	0	1818684	960596	858,088	542,457	186048
	5	306484	0	1586198	950990	635,208	352,242	143595
	6	263353	0	1413222	941480	471,742	229,469	113220
	7	230880	0	1259352	941480	317,872	135,636	89285
	8	205541	0	1131166	941480	189,686	70,998	70969
	9	184988	0	1018064	941480	76,584	25,145	56525
	=====	=====	=====	=====	=====	=====	=====	=====
		3528340	0	16465906	8617905	7,848,001	5,875,861	1762543

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 26.09 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 4,616,770 RI OIL VAL: 1,384,862
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.47 WI PAYOUT: 3.7 GAS VAL: 1,259,085 GAS VAL: 377,679
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,642,800 WI TOTAL: 5,880,260 RI TOTAL: 1,762,540
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
990,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.1 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 1,619.0 D B: 1.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,043,230
LAST YR RI VAL: 2,101,360
LAST YR 8/8 VAL: 11,144,590

LAST YR OIL PROD: 93,102
LAST YR GAS PROD: 785,349

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11921 - HAY MARTIN 41/44 #0025TB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291109 - 0025TB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9127
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	19,326	223,154	0	69.66	2.49	2.49	.00
ALT RRC#:	GRAPH.....:	2	12,589	148,286	0	70.95	2.49	2.49	.00
		3	9,066	109,158	0	72.26	2.49	2.49	.00
		=====	=====	=====					=====
			40,981	480,598	0				2,577,957

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,293,900	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,293,900	1	494879	0	1693882	1080000	613,882	574,956	195689
30	CULBERSON-ALLAMOORE	1.000000	1,293,900	2	328847	0	1124344	855360	268,984	220,989	114950
60	CULBERSON COUNTY HOS	1.000000	1,293,900	3	242075	0	825532	677445	148,087	106,721	74689
				=====	=====	=====	=====	=====	=====	=====	=====
					1065801	0	3643758	2612805	1,030,953	902,666	385328

\$/BBLRESV:	17.50	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	638,635	RI OIL VAL:	272,619
WI PAYOUT:	2.2	GAS VAL:	264,030	GAS VAL:	112,708
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,293,900	WI TOTAL:	908,570	RI TOTAL:	385,330

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,080,000			
-----	-----	-----	-----
1			
20.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.1 D B: .700 De/Dt: 39.0 / 10.0
GAS: 781.0 D B: .800 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,064,570
LAST YR RI VAL: 2,210,210
LAST YR 8/8 VAL: 14,274,780

LAST YR OIL PROD: 18,291
LAST YR GAS PROD: 138,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11920 - HAY MARTIN 41/44 #0022TB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 291139 - 0022TB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9110
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 5,230,850
01 CULBERSON COUNTY 1.000000 5,230,850
30 CULBERSON-ALLAMOORE 1.000000 5,230,850
60 CULBERSON COUNTY HOS 1.000000 5,230,850

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	36,443	359,430	0	69.66	2.42	2.42	.00	2260958
2	27,094	276,737	0	70.95	2.42	2.42	.00	1712066
3	21,577	226,041	0	72.26	2.42	2.42	.00	1388622
4	17,929	191,621	0	73.61	2.41	2.41	.00	1175406
5	15,338	166,643	0	74.97	2.41	2.41	.00	1024121
6	13,403	147,653	0	76.37	2.40	2.40	.00	911632
7	11,899	132,708	0	76.37	2.40	2.40	.00	809335
=====								
143,683	1,500,833	0						9,282,140

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	774684	0	3035642	1170000	1,865,642	1,747,342	350698
2	596455	0	2308521	1042470	1,266,051	1,040,149	236016
3	487189	0	1875811	1032045	843,766	608,077	169712
4	411297	0	1586703	1021724	564,979	357,163	127042
5	357684	0	1381805	1011507	370,298	205,340	97908
6	315608	0	1227240	1001392	225,848	109,859	76953
7	283663	0	1092998	1001393	91,605	39,087	60651
=====							
3226580	0	12508720	7280531	5,228,189	4,107,017	1118980	

*** PARAMETERS ***
\$/BBLRESV: 23.82 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 3,047,624 RI OIL VAL: 830,342
WI PAYOUT: 3.2 GAS VAL: 1,059,389 GAS VAL: 288,636
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,230,850 WI TOTAL: 4,111,870 RI TOTAL: 1,118,980

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,170,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 119.1 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 1,150.0 D B: 1.100 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,415,630
LAST YR RI VAL: 2,568,730
LAST YR 8/8 VAL: 15,984,360

LAST YR OIL PROD: 38,772
LAST YR GAS PROD: 289,942

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 12005 - HAY DENISE STATE 08/05 #0051TB FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 291655 - 0051TB RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9051
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	28,867	302,623	0	69.66	2.24	2.24	.00	1709998
				2	25,852	245,018	0	70.95	2.23	2.23	.00	1559757
				3	23,267	211,462	0	72.26	2.23	2.23	.00	1429713
				4	20,940	188,793	0	73.61	2.22	2.22	.00	1310762
				5	18,846	169,914	0	74.97	2.22	2.22	.00	1201482
				6	16,961	152,923	0	76.37	2.22	2.22	.00	1101501
				7	15,265	137,631	0	76.37	2.22	2.22	.00	991357
				8	13,739	123,868	0	76.37	2.22	2.22	.00	892254
00	CULBERSON COUNTY APP	1.000000	7,935,280	9	12,365	111,481	0	76.37	2.22	2.22	.00	803022
01	CULBERSON COUNTY	1.000000	7,935,280	10	11,129	100,333	0	76.37	2.22	2.22	.00	722752
30	CULBERSON-ALLAMOORE	1.000000	7,935,280	11	10,016	90,300	0	76.37	2.22	2.22	.00	650470
60	CULBERSON COUNTY HOS	1.000000	7,935,280	12	9,014	81,270	0	76.37	2.22	2.22	.00	585397
				13	8,113	73,143	0	76.37	2.22	2.22	.00	526884
				14	7,302	65,829	0	76.37	2.22	2.22	.00	474215
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					221,676	2,054,588	0					13,959,564

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	576448	0	2286446	720000	1,566,446	1,467,118	378455
2	464637	0	2024394	570240	1,454,154	1,194,690	296533
3	401003	0	1830716	564537	1,266,179	912,497	237311
4	356410	0	1667172	558892	1,108,280	700,621	191250
5	320769	0	1522251	553304	968,947	537,310	154535
6	288693	0	1390194	547770	842,424	409,780	124894
7	259824	0	1251181	547771	703,410	300,145	99474
8	233842	0	1126096	547771	578,325	216,461	79228
9	210457	0	1013479	547771	465,708	152,906	63101
10	189412	0	912164	547771	364,393	104,949	50259
11	170471	0	820941	547771	273,170	69,014	40031
12	153424	0	738821	547771	191,050	42,339	31880
13	138082	0	664966	547771	117,195	22,783	25393
14	124274	0	598489	547771	50,718	8,649	20225
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
---	-----	-----	-----	---	-----	-----	-----	-----	-----
720,000				\$/BBLRESV:	25.47	EQUIP VAL:	3,450		
-----	-----	-----	-----	\$/BBLPROD:	0	WI OIL VAL:	4,801,922	RI OIL VAL:	1,402,087
1				WI PAYOUT:	4.8	GAS VAL:	1,337,334	GAS VAL:	390,481
20.0 1				RI PAYOUT:	5.6	PRD VAL:	0	PRD VAL:	0
						=====	=====	=====	=====
				8/8 VALUE:	7,935,280	WI TOTAL:	6,142,710	RI TOTAL:	1,792,570

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.9 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 953.0 D B: 2.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,847,280
LAST YR RI VAL: 896,900
LAST YR 8/8 VAL: 3,744,180

LAST YR OIL PROD: 31,732
LAST YR GAS PROD: 293,275

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 12006 - HAY EVELYNN 17/20 #0052TB FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291656 - 0052TB RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 8976
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	5,348,290	1	25,137	261,557	0	69.66	2.10	2.10	.00	1513558
01	CULBERSON COUNTY	1.000000	5,348,290	2	20,963	207,166	0	70.95	2.09	2.09	.00	1285606
30	CULBERSON-ALLAMOORE	1.000000	5,348,290	3	17,984	171,550	0	72.26	2.09	2.09	.00	1123276
60	CULBERSON COUNTY HOS	1.000000	5,348,290	4	15,742	146,400	0	73.61	2.09	2.09	.00	1001611
				5	14,000	127,691	0	74.97	2.08	2.08	.00	907231
				6	12,600	113,226	0	76.37	2.08	2.08	.00	831755
				7	11,340	101,708	0	76.37	2.08	2.08	.00	748580
				8	10,206	91,537	0	76.37	2.08	2.08	.00	673722
				9	9,185	82,383	0	76.37	2.08	2.08	.00	606323
				10	8,267	74,145	0	76.37	2.08	2.08	.00	545724
				11	7,440	66,731	0	76.37	2.08	2.08	.00	491132
				12	6,696	60,058	0	76.37	2.08	2.08	.00	442018
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					159,560	1,504,152	0					10,170,536

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	474775	0	1988333	720000	1,268,333	1,187,908	293486
				2	374254	0	1659860	570240	1,089,620	895,199	216816
				3	309913	0	1433189	564537	868,652	626,011	165669
				4	264478	0	1266089	558892	707,197	447,068	129517
				5	229576	0	1136807	553304	583,503	323,569	102913
				6	203569	0	1035324	547770	487,554	237,160	82945
				7	182861	0	931441	547771	383,670	163,712	66036
				8	164574	0	838296	547771	290,525	108,740	52596
				9	148116	0	754439	547771	206,668	67,855	41888
				10	133305	0	679029	547771	131,258	37,804	33364
				11	119976	0	611108	547771	63,337	16,002	26573
				12	107978	0	549996	547771	2,225	493	21164
				=====	=====	=====	=====	=====	=====	=====	=====
					2713375	0	12883911	6801369	6,082,542	4,111,521	1232967

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.3	GAS VAL:	865,890	GAS VAL:	259,664
-----	-----	-----	-----	RI PAYOUT:	5.4	PRD VAL:	0	PRD VAL:	0
720,000						=====	=====	=====	=====
1				8/8 VALUE:	5,348,290	WI TOTAL:	4,115,320	RI TOTAL:	1,232,970
20.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.2 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 819.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,834,860
LAST YR RI VAL: 797,830
LAST YR 8/8 VAL: 3,632,690

LAST YR OIL PROD: 32,766
LAST YR GAS PROD: 288,832

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 12007 - HAY EVELYNN 17/20 #0053TB FULL WI DECIMAL = .864375 #WELLS: 1
RRC#, WELL#.....: 291684 - 0053TB RRC DIST.: 08 FULL RI DECIMAL = .135625 DEPTH: 8965
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	7,005,730	1	29,690	291,805	0	69.66	2.11	2.11	.00	1787705
01	CULBERSON COUNTY	1.000000	7,005,730	2	26,721	230,263	0	70.95	2.11	2.11	.00	1638730
30	CULBERSON-ALLAMOORE	1.000000	7,005,730	3	24,049	196,407	0	72.26	2.10	2.10	.00	1502094
60	CULBERSON COUNTY HOS	1.000000	7,005,730	4	21,644	174,166	0	73.61	2.10	2.10	.00	1377135
				5	19,480	156,749	0	74.97	2.09	2.09	.00	1262347
				6	17,532	141,074	0	76.37	2.09	2.09	.00	1157328
				7	15,779	126,967	0	76.37	2.09	2.09	.00	1041608
				8	14,201	114,270	0	76.37	2.09	2.09	.00	937441
				9	12,781	102,843	0	76.37	2.09	2.09	.00	843703
				10	11,503	92,559	0	76.37	2.09	2.09	.00	759340
				11	10,353	83,303	0	76.37	2.09	2.09	.00	683426
				12	9,318	74,973	0	76.37	2.09	2.09	.00	615103
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					213,051	1,785,379	0					13,605,960

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	532203	0	2319908	810000	1,509,908	1,414,165	342427
				2	419961	0	2058691	721710	1,336,981	1,098,424	268914
				3	356516	0	1858610	714492	1,144,118	824,531	214846
				4	316144	0	1693279	707348	985,931	623,276	173219
				5	283174	0	1545521	700274	845,247	468,714	139913
				6	254856	0	1412184	693272	718,912	349,700	113136
				7	229371	0	1270979	693272	577,707	246,507	90110
				8	206434	0	1143875	693272	450,603	168,656	71767
				9	185790	0	1029493	693272	336,221	110,391	57160
				10	167212	0	926552	693272	233,280	67,187	45526
				11	150491	0	833917	693272	140,645	35,532	36261
				12	135442	0	750545	693272	57,273	12,692	28881
				=====	=====	=====	=====	=====	=====	=====	=====
					3237594	0	16843554	8506728	8,336,826	5,419,775	1582160

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28									
YRS FLAT:	FMVF:	8/8 RES:									
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.30										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.30										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
					\$/BBLRESV: 23.77		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	4,378,008		RI OIL VAL:	1,278,044
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.5		GAS VAL:	1,041,762		GAS VAL:	304,115
-----	-----	-----	-----		RI PAYOUT: 5.4		PRD VAL:	0		PRD VAL:	0
810,000							=====	=====		=====	=====
-----	-----	-----	-----		8/8 VALUE:	7,005,730	WI TOTAL:	5,423,570		RI TOTAL:	1,582,160
1											
10.0	1										

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 85.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 940.0 D B: 2.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,371,380
LAST YR RI VAL: 958,890
LAST YR 8/8 VAL: 4,330,270

LAST YR OIL PROD: 31,422
LAST YR GAS PROD: 321,061

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 12010 - HAY MARTIN 41/44 #0035TB

FULL WI DECIMAL = .890625

#WELLS: 1

RRC#, WELL#.....: 291952 - 0035TB RRC DIST.: 08

FULL RI DECIMAL = .109375

DEPTH: 9087

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830

01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831

30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.67

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

810,000

1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: .500 De/Dt: 36.8 / 10.0

GAS: D B: .500 De/Dt: 39.6 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,231,090

LAST YR RI VAL: 1,772,600

LAST YR 8/8 VAL: 12,003,690

LAST YR OIL PROD: 40,619

LAST YR GAS PROD: 223,862

REMARKS1:

REMARKS2:

MC1:

MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 12012 - HAY MARTIN 41/44 #0032TB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 292140 - 0032TB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 9067
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	21,698	182,619	0	69.66	2.45	2.45	.00	1346164
ALT JOB#:	UNIT.....:	2	15,787	153,879	0	70.95	2.44	2.44	.00	997578
ALT LSE#:	HCG.....:	3	12,418	132,965	0	72.26	2.44	2.44	.00	799180
ALT RRC#:	GRAPH.....:	4	10,237	117,059	0	73.61	2.43	2.43	.00	671127
		5	8,706	104,562	0	74.97	2.43	2.43	.00	581301

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	68,846	691,084	0				4,395,350
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	2,199,640	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	2,199,640	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	2,199,640							
60	CULBERSON COUNTY HOS	1.000000	2,199,640	1	398480	0	1744644	810000	934,644	875,378
				2	334398	0	1331976	801900	530,076	435,494
				3	288950	0	1088130	793881	294,249	212,056
				4	253341	0	924468	785942	138,526	87,572
				5	226295	0	807596	778082	29,514	16,366
				1501464	0	5896814	3969805	1,927,009	1,626,866	567419

\$/BBLRESV:	19.78	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,212,628	RI OIL VAL:	422,941
WI PAYOUT:	2.6	GAS VAL:	414,236	GAS VAL:	144,477
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 2,199,640 WI TOTAL: 1,632,220 RI TOTAL: 567,420

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
810,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 72.0 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 550.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,778,040
LAST YR RI VAL: 1,829,010
LAST YR 8/8 VAL: 12,607,050

LAST YR OIL PROD: 54,170
LAST YR GAS PROD: 369,201

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 12013 - DR STATE WISE UNIT 1 #0072TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292304 - 0072TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7970
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	931,200
01	CULBERSON COUNTY	1.000000	931,200
30	CULBERSON-ALLAMOORE	1.000000	931,200
60	CULBERSON COUNTY HOS	1.000000	931,200

8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	10,192	29,787	0	69.66	2.12	2.12	.00	610952		
2	6,691	18,849	0	70.95	2.12	2.12	.00	408514		
3	4,892	13,515	0	72.26	2.11	2.11	.00	304192		
4	3,808	10,403	0	73.61	2.11	2.11	.00	241211		
=====										
	25,583	72,554	0						1,564,869	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
1	54341	0	665293	225000	440,293	412,374	101439								
2	34387	0	442901	222750	220,151	180,869	59761								
3	24539	0	328731	220522	108,209	77,982	39253								
4	18889	0	260100	218317	41,783	26,413	27485								
=====															
	132156	0	1697025	886589	810,436	697,638	227938								

\$/BBLRESV:	29.22	EQUIP VAL:	5,620				
\$/BBLPROD:	0	WI OIL VAL:	643,309	RI OIL VAL:	210,187		
WI PAYOUT:	2.4	GAS VAL:	54,329	GAS VAL:	17,751		
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0		
=====							
8/8 VALUE:	931,200	WI TOTAL:	703,260	RI TOTAL:	227,940		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
225,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.0 D B: .800 De/Dt: 39.0 / 10.0
GAS: 108.0 D B: .800 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,895,590
LAST YR RI VAL: 1,001,890
LAST YR 8/8 VAL: 5,897,480

LAST YR OIL PROD: 16,972
LAST YR GAS PROD: 107,183

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12017 - DR STATE WISE UNIT 1 #0074TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 292504 - 0074TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 8099
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	49,412		370,421	0	69.66	2.34	2.34	.00	2961965
				2	39,415		318,554	0	70.95	2.34	2.34	.00	2406456
				3	33,118		279,441	0	72.26	2.33	2.33	.00	2059331
				4	28,742		248,893	0	73.61	2.33	2.33	.00	1820614
				5	25,504		224,004	0	74.97	2.32	2.32	.00	1645356
				6	22,954		201,604	0	76.37	2.32	2.32	.00	1508499
				7	20,659		181,444	0	76.37	2.32	2.32	.00	1357676
				8	18,593		163,300	0	76.37	2.32	2.32	.00	1221902
00	CULBERSON COUNTY APP	1.000000	11,030,550	9	16,734		146,970	0	76.37	2.32	2.32	.00	1099731
01	CULBERSON COUNTY	1.000000	11,030,550	10	15,061		132,273	0	76.37	2.32	2.32	.00	989784
30	CULBERSON-ALLAMOORE	1.000000	11,030,550	11	13,555		119,046	0	76.37	2.32	2.32	.00	890813
60	CULBERSON COUNTY HOS	1.000000	11,030,550	12	12,200		107,141	0	76.37	2.32	2.32	.00	801764
				13	10,980		96,427	0	76.37	2.32	2.32	.00	721588
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					306,927		2,589,518	0					19,485,479

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	745891	0	3707856	925024	2,782,832	2,606,373	565343
2	641450	0	3047906	915773	2,132,133	1,751,696	411259
3	560286	0	2619617	906616	1,713,001	1,234,508	312801
4	499037	0	2319651	897549	1,422,102	899,009	245121
5	447206	0	2092562	888574	1,203,988	667,648	195683
6	402486	0	1910985	879689	1,031,296	501,653	158146
7	362238	0	1719914	879689	840,225	358,524	125959
8	326015	0	1547917	879689	668,228	250,112	100320
9	293414	0	1393145	879689	513,456	168,583	79902
10	264073	0	1253857	879689	374,168	107,764	63640
11	237666	0	1128479	879689	248,790	62,854	50688
12	213898	0	1015662	879689	135,973	30,133	40371
13	192509	0	914097	879689	34,408	6,689	32155
	=====	=====	=====	=====	=====	=====	=====
	5186169	0	24671648	1157104813	100,600	8,645,546	2381388

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.85	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 6,828,183	RI OIL VAL: 1,880,801	
925,024				WI PAYOUT: 4.5	GAS VAL: 1,817,354	GAS VAL: 500,584	
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 11,030,550	WI TOTAL: 8,649,160	RI TOTAL: 2,381,390	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.0 D B: 1.300 De/Dt: 23.0 / 10.0
GAS: 1,102.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,195,600
LAST YR RI VAL: 1,772,070
LAST YR 8/8 VAL: 10,967,670

LAST YR OIL PROD: 70,941
LAST YR GAS PROD: 518,330

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12018 - HAY DENISE STATE 08/05 #0021TB FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 292707 - 0021TB RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9030

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
4,000,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	115.1 D	B: 1.000	De/Dt: 10.0 / 10.0
GAS:	1,112.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,840,050
LAST YR RI VAL: 1,250,740
LAST YR 8/8 VAL: 6,090,790

LAST YR OIL PROD: 58,146
LAST YR GAS PROD: 403,067

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 12019 - HAY DENISE STATE 08/05 #0023TB FULL WI DECIMAL = .850375 #WELLS: 1
RRC#, WELL#.....: 292878 - 0023TB RRC DIST.: 08 FULL RI DECIMAL = .149625 DEPTH: 9141

OPERATOR#, AGENT#: 148113 -
OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.P.P.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----				1	155888	0	180116	720000	-539,884	-505,650	29813	
-----					=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	36,320									
01	CULBERSON COUNTY	1.000000	36,320		155888	0	180116	720000	539,884-	505,650-	29813	
30	CULBERSON-ALLAMOORE	1.000000	36,320									
60	CULBERSON COUNTY HOS	1.000000	36,320									
				\$/BBLRESV: 195.56		EQUIP VAL:		6,506				
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		4,010
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		25,803
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0
						=====				=====		
				8/8 VALUE:		36,320	WI TOTAL:		6,510	RI TOTAL:		29,810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

720,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.4 D B: .900 De/Dt: 33.0 / 10.0
GAS: 339.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,978,300
LAST YR RI VAL: 2,043,510
LAST YR 8/8 VAL: 10,021,810

LAST YR OIL PROD: 37,141
LAST YR GAS PROD: 284,449

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12087 - DR STATE WISE UNIT 1 #0254TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 293953 - 0254TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7841
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	52,564	877,514	0	69.66	2.30	2.30	.00	3150909
ALT JOB#:	UNIT.....:	2	25,087	450,318	0	70.95	2.29	2.29	.00	1531670
ALT LSE#:	HCG.....:	3	16,639	305,135	0	72.26	2.29	2.29	.00	1034640
ALT RRC#:	GRAPH.....:	4	12,468	231,079	0	73.61	2.28	2.28	.00	789764
		=====	=====	=====						=====
			106,758	1,864,046	0					6,506,983

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	5,997,430	1	1736784	0	4887693	1250024	3,637,669	3,377,503	738724
01	CULBERSON COUNTY	1.000000	5,997,430	2	887399	0	2419069	1237523	1,181,546	945,721	317928
30	CULBERSON-ALLAMOORE	1.000000	5,997,430	3	601300	0	1635940	1225148	410,792	283,450	186962
60	CULBERSON COUNTY HOS	1.000000	5,997,430	4	453377	0	1243141	1212897	30,244	17,990	123540
					=====	=====	=====	=====	=====	=====	=====
					3678860	0	10185843	4925592	5,260,251	4,624,664	1367154
					\$/BBLRESV:	32.16	EQUIP VAL:	5,620			
					\$/BBLPROD:	0	WI OIL VAL:	2,954,356	RI OIL VAL:	873,374	
					WI PAYOUT:	1.8	GAS VAL:	1,670,304	GAS VAL:	493,779	
					RI PAYOUT:	2.7	PRD VAL:	0	PRD VAL:	0	
					=====						
					8/8 VALUE:	5,997,430	WI TOTAL:	4,630,280	RI TOTAL:	1,367,150	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,250,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 255.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,938.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 96,686
LAST YR GAS PROD: 983,624

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12105 - DR STATE WISE UNIT 1 #0252TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294035 - 0252TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7817
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	6,393,470
01	CULBERSON COUNTY	1.000000	6,393,470
30	CULBERSON-ALLAMOORE	1.000000	6,393,470
60	CULBERSON COUNTY HOS	1.000000	6,393,470

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1798874	0	5160008	1300024	3,859,984	3,583,918	779881
2	923141	0	2557077	1287023	1,270,054	1,016,563	336066
3	622858	0	1726519	1274153	452,366	312,137	197314
4	471693	0	1314159	1261412	52,747	31,375	130598
	3816566	0	10757763	5122612	5,635,151	4,943,993	1443859

\$/BBLRESV:	32.55	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	3,189,993
WI PAYOUT:	1.9	GAS VAL:	1,753,995
RI PAYOUT:	2.7	PRD VAL:	0
8/8 VALUE:	6,393,470	WI TOTAL:	4,949,610
		RI TOTAL:	1,443,860

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,300,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 272.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,992.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 96,937
LAST YR GAS PROD: 1,107,336

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 12108 - DR STATE WISE UNIT 1 #0262TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294042 - 0262TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7895
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	65,141	412,238	0	69.66	1.86	1.86	.00	3904828
ALT JOB#:	UNIT.....:	2	31,090	211,548	0	70.95	1.86	1.86	.00	1898179
ALT LSE#:	HCG.....:	3	20,623	143,343	0	72.26	1.86	1.86	.00	1282371
ALT RRC#:	GRAPH.....:	4	15,451	108,556	0	73.61	1.85	1.85	.00	978718
		5	12,362	87,395	0	74.97	1.85	1.85	.00	797518

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---
00	CULBERSON COUNTY APP	1.000000	10,678,090	7	8,834	62,910	0	76.37	1.85	1.85	.00	.00	580556
01	CULBERSON COUNTY	1.000000	10,678,090	8	7,731	55,185	0	76.37	1.85	1.85	.00	.00	508069
30	CULBERSON-ALLAMOORE	1.000000	10,678,090	9	6,871	49,152	0	76.37	1.85	1.85	.00	.00	451551
60	CULBERSON COUNTY HOS	1.000000	10,678,090	10	6,184	44,237	0	76.37	1.85	1.85	.00	.00	406402
				11	5,566	39,813	0	76.37	1.85	1.85	.00	.00	365788
				12	5,009	35,832	0	76.37	1.85	1.85	.00	.00	329183
				13	4,508	32,249	0	76.37	1.85	1.85	.00	.00	296258
				14	4,057	29,024	0	76.37	1.85	1.85	.00	.00	266619
				15	3,651	26,122	0	76.37	1.85	1.85	.00	.00	239938
				16	3,286	23,510	0	76.37	1.85	1.85	.00	.00	215951
				17	2,957	21,159	0	76.37	1.85	1.85	.00	.00	194329
				18	2,661	19,043	0	76.37	1.85	1.85	.00	.00	174877
				19	2,395	17,139	0	76.37	1.85	1.85	.00	.00	157396
				20	2,156	15,425	0	76.37	1.85	1.85	.00	.00	141689
				21	1,940	13,883	0	76.37	1.85	1.85	.00	.00	127494
				22	1,746	12,495	0	76.37	1.85	1.85	.00	.00	114744
				23	1,571	11,246	0	76.37	1.85	1.85	.00	.00	103244
				24	1,414	10,121	0	76.37	1.85	1.85	.00	.00	92926
				25	1,273	9,109	0	76.37	1.85	1.85	.00	.00	83660
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					228,779	1,563,888	0						14,389,319

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.03	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03	---	---	---	---	---	---	---	---
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	1	659819	0	4564647	100000	4,464,647	4,145,336	689898
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	338599	0	2236778	99000	2,137,778	1,711,099	293971
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	229432	0	1511803	98010	1,413,793	975,531	172775
		4	172818	0	1151536	97029	1,054,507	627,262	114437
OP EXP \$/YR	OIL BOPD	5	139130	0	936648	96059	840,589	431,045	80940
-----	-----	6	116459	0	793490	95099	698,391	308,731	59625
100,000	-----	7	100151	0	680707	95099	585,608	223,169	44479
-----	-----	8	87853	0	595922	95099	500,823	164,530	33860
		9	78249	0	529800	95099	434,701	123,112	26176
		10	70424	0	476826	95099	381,727	93,199	20487
		11	63381	0	429169	95099	334,070	70,312	16034
		12	57044	0	386227	95099	291,128	52,822	12547
		13	51340	0	347598	95099	252,499	39,494	9819
		14	46205	0	312824	95099	217,725	29,358	7685
		15	41586	0	281524	95099	186,425	21,670	6013
ALT JAN 1 HYPERBOLIC FORECAST:		16	37427	0	253378	95099	158,279	15,861	4706
OIL: 316.0 D B: 1.000 De/Dt: 65.0 / 10.0		17	33685	0	228014	95099	132,915	11,482	3683
GAS: 1,850.0 D B: 1.000 De/Dt: 60.0 / 10.0		18	30316	0	205193	95099	110,094	8,198	2882
PRD: M B: De/Dt: /		19	27285	0	184681	95099	89,582	5,751	2255
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000		20	24556	0	166245	95099	71,146	3,937	1766
SERV WELLS: EQ SCH#: VAL:		21	22101	0	149595	95099	54,496	2,600	1381
INJ WELLS: EQ SCH#: VAL:		22	19892	0	134636	95099	39,537	1,626	1081
COMPRESSRS: HP: VAL:		23	17903	0	121147	95099	26,048	924	846
OTHER EQ VALUE(RCNLD):		24	16112	0	109038	95099	13,939	426	662
		25	14501	0	98161	95099	3,062	80	519
		=====	=====	=====	=====	=====	=====	=====	=====
			2496268	0	16885587	239207814	493,509	9,067,555	1608527

LAST YR WI VAL:	6,830	\$/BBLRESV:	39.25	EQUIP VAL:	2,017
LAST YR RI VAL:		\$/BBLPROD:	0	WI OIL VAL:	7,727,053
LAST YR 8/8 VAL:	6,830	WI PAYOUT:	4.0	GAS VAL:	1,340,493
		RI PAYOUT:	4.5	PRD VAL:	0
LAST YR OIL PROD:	114,025			=====	=====
LAST YR GAS PROD:	484,275	8/8 VALUE:	10,678,090	WI TOTAL:	9,069,560
				RI TOTAL:	1,608,530

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 12119 - DR STATE WISE UNIT 1 #0264TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294194 - 0264TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 6947
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

OPERATOR NAME....: CHEVRON U. S. A. INC				8/8 ANNUAL		8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 80544500				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: SANDBAR (BONE SPRING)				-----		-----		-----		-----	-----	-----	-----	-----	-----
				1	59,575		428,948		0	69.66	2.12	2.12	.00	3571178	
ALT FRZ.:		ALT G\$ RRC:		2	28,433		220,124		0	70.95	2.12	2.12	.00	1735957	
ALT JOB#:		UNIT.....:		3	18,858		149,154		0	72.26	2.11	2.11	.00	1172621	
ALT LSE#:		HCG.....:		4	14,132		112,956		0	73.61	2.11	2.11	.00	895168	
ALT RRC#:		GRAPH.....:		5	11,305		90,938		0	74.97	2.10	2.10	.00	729327	
				6	9,421		76,122		0	76.37	2.10	2.10	.00	619133	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,078		65,459		0	76.37	2.10	2.10	.00	530873	
---	-----	-----	-----	8	7,069		57,421		0	76.37	2.10	2.10	.00	464563	
00	CULBERSON COUNTY APP	1.000000	10,161,080	9	6,286		51,147		0	76.37	2.10	2.10	.00	413106	
01	CULBERSON COUNTY	1.000000	10,161,080	10	5,656		46,032		0	76.37	2.10	2.10	.00	371703	
30	CULBERSON-ALLAMOORE	1.000000	10,161,080	11	5,090		41,429		0	76.37	2.10	2.10	.00	334506	
60	CULBERSON COUNTY HOS	1.000000	10,161,080	12	4,581		37,286		0	76.37	2.10	2.10	.00	301056	
				13	4,123		33,557		0	76.37	2.10	2.10	.00	270957	
				14	3,711		30,201		0	76.37	2.10	2.10	.00	243881	
				15	3,340		27,181		0	76.37	2.10	2.10	.00	219499	
				16	3,006		24,463		0	76.37	2.10	2.10	.00	197549	
				17	2,705		22,017		0	76.37	2.10	2.10	.00	177768	
				18	2,435		19,815		0	76.37	2.10	2.10	.00	160024	
				19	2,192		17,834		0	76.37	2.10	2.10	.00	144055	
				20	1,973		16,051		0	76.37	2.10	2.10	.00	129662	
				21	1,776		14,446		0	76.37	2.10	2.10	.00	116716	
				22	1,598		13,001		0	76.37	2.10	2.10	.00	105018	
				23	1,438		11,701		0	76.37	2.10	2.10	.00	94503	
				24	1,294		10,531		0	76.37	2.10	2.10	.00	85040	
*** PARAMETERS ***				=====		=====		=====						=====	
						208,075		1,617,814		0				13,083,863	

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

XRS FLAT:				FMVF:	8/8 RES:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL WELLHEAD PRICE: 76.65				GAS WI GR PRICE: 2.31				--	----	-----	-----	-----	-----	-----	-----	-----
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 2.31				1	782536	0	4353714	100000	4,253,714	3,949,488	658018	
TYPE..(USNPQLHCT)..: U				GAS %TAX ALLOW.: 12.5				2	401576	0	2137533	99000	2,038,533	1,631,662	280927	
GRAV SCHED#/DEGREE: /				GAS PRICE ESCAL? Y				3	270820	0	1443441	98010	1,345,431	928,360	164963	
PRD WELLHEAD PRICE:				ADDL GAS PRICES? N				4	205095	0	1100263	97029	1,003,234	596,763	109342	
								5	164334	0	893661	96059	797,602	409,002	77225	
OP EXP \$/YR		OIL BOPD	GAS MCF/D	PROD BBL/D	6	137560	0	756693	95099	661,594	292,465	56861				
-----		-----	-----	-----	7	118291	0	649164	95099	554,065	211,149	42419				
100,000					8	103766	0	568329	95099	473,230	155,466	32292				
-----		-----	-----	-----	9	92428	0	505534	95099	410,435	116,239	24978				
					10	83185	0	454888	95099	359,789	87,843	19544				
					11	74867	0	409373	95099	314,274	66,145	15294				
					12	67380	0	368436	95099	273,337	49,594	11969				
					13	60641	0	331598	95099	236,499	36,991	9367				
					14	54576	0	298457	95099	203,358	27,420	7332				
					15	49119	0	268618	95099	173,519	20,170	5738				
ALT JAN 1 HYPERBOLIC FORECAST:					16	44207	0	241756	95099	146,657	14,696	4490				
OIL: 289.0 D B: 1.000 De/Dt: 65.0 / 10.0					17	39787	0	217555	95099	122,456	10,579	3514				
GAS: 1,925.0 D B: 1.000 De/Dt: 60.0 / 10.0					18	35808	0	195832	95099	100,733	7,502	2750				
PRD: M B: De/Dt: /					19	32228	0	176283	95099	81,184	5,212	2153				
					20	29006	0	158668	95099	63,569	3,518	1685				
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000					21	26105	0	142821	95099	47,722	2,277	1319				
SERV WELLS: EQ SCH#: VAL:					22	23494	0	128512	95099	33,413	1,375	1032				
INJ WELLS: EQ SCH#: VAL:					23	21145	0	115648	95099	20,549	729	808				
COMPRESSRS: HP: VAL:					24	19031	0	104071	95099	8,972	275	632				
OTHER EQ VALUE(RCNLD):						=====	=====	=====	=====	=====	=====	=====				
						2936985	0	16020848	229697913	723,869	8,624,920	1534652				

LAST YR WI VAL: 4,880 \$/BBLRESV: 39.34 EQUIP VAL: 1,513
LAST YR RI VAL: \$/BBLPROD: 0 WI OIL VAL: 7,043,774 RI OIL VAL: 1,253,315
LAST YR 8/8 VAL: 4,880 WI PAYOUT: 4.0 GAS VAL: 1,581,138 GAS VAL: 281,335
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
=====

LAST YR OIL PROD: 107,643 8/8 VALUE: 10,161,080 WI TOTAL: 8,626,430 RI TOTAL: 1,534,650
LAST YR GAS PROD: 624,122

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/01/2024 MNRLTCHA

LEASE#, NAME.....: 12132 - DR STATE WISE UNIT 1 #0171TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 294434 - 0171TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7928
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	66,791		396,863	0	69.66	1.96	1.96	.00	4003736
				2	31,878		203,659	0	70.95	1.96	1.96	.00	1946290
				3	21,142		137,995	0	72.26	1.95	1.95	.00	1314644
				4	15,843		104,504	0	73.61	1.95	1.95	.00	1003548
				5	12,673		84,137	0	74.97	1.95	1.95	.00	817581
				6	10,562		70,427	0	76.37	1.94	1.94	.00	694117
				7	9,055		60,563	0	76.37	1.94	1.94	.00	595080
				8	7,927		53,129	0	76.37	1.94	1.94	.00	520950
00	CULBERSON COUNTY APP	1.000000	10,944,070	9	7,045		47,319	0	76.37	1.94	1.94	.00	462986
01	CULBERSON COUNTY	1.000000	10,944,070	10	6,341		42,587	0	76.37	1.94	1.94	.00	416720
30	CULBERSON-ALLAMOORE	1.000000	10,944,070	11	5,707		38,328	0	76.37	1.94	1.94	.00	375055
60	CULBERSON COUNTY HOS	1.000000	10,944,070	12	5,136		34,495	0	76.37	1.94	1.94	.00	337530
				13	4,622		31,046	0	76.37	1.94	1.94	.00	303750
				14	4,160		27,941	0	76.37	1.94	1.94	.00	273388
				15	3,744		25,147	0	76.37	1.94	1.94	.00	246050
				16	3,370		22,632	0	76.37	1.94	1.94	.00	221471
				17	3,033		20,369	0	76.37	1.94	1.94	.00	199324
				18	2,730		18,332	0	76.37	1.94	1.94	.00	179411
				19	2,457		16,499	0	76.37	1.94	1.94	.00	161470
				20	2,211		14,849	0	76.37	1.94	1.94	.00	145303
				21	1,990		13,364	0	76.37	1.94	1.94	.00	130780
				22	1,791		12,028	0	76.37	1.94	1.94	.00	117702
				23	1,612		10,825	0	76.37	1.94	1.94	.00	105938
				24	1,451		9,743	0	76.37	1.94	1.94	.00	95357
				25	1,306		8,769	0	76.37	1.94	1.94	.00	85828
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					234,577		1,505,550	0					14,754,009

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.14	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	---	---	---	---	---	---	---	---
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	1	669361	0	4673097	100000	4,573,097	4,246,029	706290
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	2	343498	0	2289788	99000	2,190,788	1,753,528	300936
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	3	231559	0	1546203	98010	1,448,193	999,268	176706
		4	175360	0	1178908	97029	1,081,879	643,544	117157
OP EXP \$/YR	OIL BOPD	5	141184	0	958765	96059	862,706	442,387	82851
-----	-----	6	117572	0	811689	95099	716,590	316,775	60993
100,000	-----	7	101105	0	696185	95099	601,086	229,068	45490
-----	-----	8	88695	0	609645	95099	514,546	169,039	34640
		9	78995	0	541981	95099	446,882	126,561	26778
		10	71096	0	487816	95099	392,717	95,882	20959
		11	63986	0	439041	95099	343,942	72,390	16403
		12	57587	0	395117	95099	300,018	54,435	12836
		13	51829	0	355579	95099	260,480	40,742	10045
		14	46645	0	320033	95099	224,934	30,330	7862
		15	41981	0	288031	95099	192,932	22,426	6153
ALT JAN 1 HYPERBOLIC FORECAST:		16	37782	0	259253	95099	164,154	16,450	4816
OIL: 324.0 D B: 1.000 De/Dt: 65.0 / 10.0		17	34004	0	233328	95099	138,229	11,941	3768
GAS: 1,781.0 D B: 1.000 De/Dt: 60.0 / 10.0		18	30604	0	210015	95099	114,916	8,558	2950
PRD: M B: De/Dt: /		19	27544	0	189014	95099	93,915	6,029	2308
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000		20	24789	0	170092	95099	74,993	4,150	1806
SERV WELLS: EQ SCH#: VAL:		21	22310	0	153090	95099	57,991	2,767	1414
INJ WELLS: EQ SCH#: VAL:		22	20080	0	137782	95099	42,683	1,756	1106
COMPRESSRS: HP: VAL:		23	18071	0	124009	95099	28,910	1,025	866
OTHER EQ VALUE(RCNLD):		24	16265	0	111622	95099	16,523	505	678
		25	14639	0	100467	95099	5,368	142	530
		=====	=====	=====	=====	=====	=====	=====	=====
			2526541	0	17280550	239207814,888,472	9,295,727		1646341

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830
\$/BBLRESV: 39.32 EQUIP VAL: 2,017
\$/BBLPROD: 0 WI OIL VAL: 7,936,617 RI OIL VAL: 1,405,633
WI PAYOUT: 4.0 GAS VAL: 1,359,100 GAS VAL: 240,707
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,944,070 WI TOTAL: 9,297,730 RI TOTAL: 1,646,340
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12155 - DR STATE WISE UNIT 1 #0152TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295106 - 0152TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7881
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	76,890	723,758	0	69.66	2.16	2.16	.00	4609113
ALT JOB#:	UNIT.....:	2	36,700	371,413	0	70.95	2.16	2.16	.00	2240694
ALT LSE#:	HCG.....:	3	24,341	251,669	0	72.26	2.15	2.15	.00	1513563
ALT RRC#:	GRAPH.....:	4	18,241	190,589	0	73.61	2.15	2.15	.00	1155445
		5	14,591	153,443	0	74.97	2.15	2.15	.00	941318
		6	12,162	128,441	0	76.37	2.14	2.14	.00	799267
		7	10,427	110,455	0	76.37	2.14	2.14	.00	685245
		8	9,125	96,892	0	76.37	2.14	2.14	.00	599680

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
00	CULBERSON COUNTY APP	1.000000	10,096,900	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	10,096,900													
30	CULBERSON-ALLAMOORE	1.000000	10,096,900													
60	CULBERSON COUNTY HOS	1.000000	10,096,900													

				YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
					REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
				1	1345275	0	5954388	805024	5,149,364	4,781,082	899943								
				2	690359	0	2931053	796973	2,134,080	1,708,138	385215								
				3	465621	0	1979184	789004	1,190,180	821,236	226189								
				4	352615	0	1508060	781113	726,947	432,416	149868								
				5	283890	0	1225208	773302	451,906	231,732	105876								
				6	236527	0	1035794	765569	270,225	119,456	77833								
				7	203406	0	888651	765570	123,081	46,905	58067								
				8	178429	0	778109	765570	12,539	4,119	44211								
				=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
					3756122	0	16300447	624212510,058,322	8,145,084	1947202									

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 35.98	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 6,268,204
			WI PAYOUT: 2.7	GAS VAL: 1,876,872
			RI PAYOUT: 3.8	PRD VAL: 0

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.36				
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36				
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y				
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
805,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 373.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,248.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 79,384
LAST YR GAS PROD: 569,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/01/2024 MNRLTCHA

LEASE#, NAME.....: 12159 - DR STATE WISE UNIT 1 #0173TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295197 - 0173TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7820
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	36,484	120,547	0	69.66	1.37	1.37	2187006
				2	17,413	61,860	0	70.95	1.37	1.37	1063139
				3	11,549	41,914	0	72.26	1.36	1.36	718135
				4	8,651	31,741	0	73.61	1.36	1.36	547983
				5	6,921	25,553	0	74.97	1.36	1.36	446499
				6	5,769	21,389	0	76.37	1.36	1.36	379129
				7	4,946	18,391	0	76.37	1.36	1.36	325043
				8	4,329	16,134	0	76.37	1.36	1.36	284495
00	CULBERSON COUNTY APP	1.000000	5,127,920	9	3,847	14,369	0	76.37	1.36	1.36	252819
01	CULBERSON COUNTY	1.000000	5,127,920	10	3,461	12,932	0	76.37	1.36	1.36	227451
30	CULBERSON-ALLAMOORE	1.000000	5,127,920	11	3,115	11,639	0	76.37	1.36	1.36	204713
60	CULBERSON COUNTY HOS	1.000000	5,127,920	12	2,804	10,475	0	76.37	1.36	1.36	184274
				13	2,524	9,428	0	76.37	1.36	1.36	165873
				14	2,272	8,485	0	76.37	1.36	1.36	149312
				15	2,045	7,637	0	76.37	1.36	1.36	134394
				16	1,841	6,873	0	76.37	1.36	1.36	120987
				17	1,657	6,186	0	76.37	1.36	1.36	108895
				18	1,491	5,567	0	76.37	1.36	1.36	97986
				=====	=====	=====					=====
					121,119	431,120	0				7,598,133

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	142115	0	2329121	100000	2,229,121	2,069,694
				2	72928	0	1136067	99000	1,037,067	830,079
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		3	49053	0	767188	98010	669,178	461,740
YRS FLAT:	FMVF:	8/8 RES:		4	37147	0	585130	97029	488,101	290,341
				5	29905	0	476404	96059	380,345	195,037
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.49			6	25032	0	404161	95099	309,062	136,624
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49			7	21523	0	346566	95099	251,467	95,831
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	18882	0	303377	95099	208,278	68,423
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	16816	0	269635	95099	174,536	49,431
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	15135	0	242586	95099	147,487	36,009
				11	13621	0	218334	95099	123,235	25,937
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	12259	0	196533	95099	101,434	18,404
-----	-----	-----	-----	13	11034	0	176907	95099	81,808	12,796
100,000				14	9930	0	159242	95099	64,143	8,649
-----	-----	-----	-----	15	8938	0	143332	95099	48,233	5,607
				16	8044	0	129031	95099	33,932	3,400
				17	7240	0	116135	95099	21,036	1,817
				18	6515	0	104501	95099	9,402	700
				=====	=====	=====	=====	=====	=====	=====
					506117	0	8104250	1726385	6,377,865	4,310,519

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 177.0 D B: 1.000 De/Dt: 65.0 / 10.0 \$/BBLRESV: 38.77 EQUIP VAL: 2,839
GAS: 541.0 D B: 1.000 De/Dt: 60.0 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 4,041,323 RI OIL VAL: 763,703
PRD: M B: De/Dt: / WI PAYOUT: 3.8 GAS VAL: 269,192 GAS VAL: 50,870
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 5,127,920 WI TOTAL: 4,313,350 RI TOTAL: 814,570
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 36,912
LAST YR GAS PROD: 118,794

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12162 - DR STATE WISE UNIT 1 #0154TB FULL WI DECIMAL = .860526 #WELLS: 1
RRC#, WELL#.....: 295215 - 0154TB RRC DIST.: 08 FULL RI DECIMAL = .139474 DEPTH: 7921
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 8,177,370

01 CULBERSON COUNTY 1.000000 8,177,370

30 CULBERSON-ALLAMOORE 1.000000 8,177,370

60 CULBERSON COUNTY HOS 1.000000 8,177,370

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	69,676		465,717		0		69.36	2.01		2.01		.00		4158688	
2	33,255		238,994		0		70.65	2.01		2.01		.00		2021776	
3	22,058		161,941		0		71.97	2.01		2.01		.00		1366097	
4	16,529		122,640		0		73.30	2.00		2.00		.00		1042592	
5	13,223		98,735		0		74.67	2.00		2.00		.00		849650	
6	11,023		82,646		0		76.05	2.00		2.00		.00		721378	
7	9,447		71,073		0		76.05	2.00		2.00		.00		618240	
=====															
00	CULBERSON COUNTY APP	1.000000	8,177,370	175,211	1,241,746	0								10,778,421	
01	CULBERSON COUNTY	1.000000	8,177,370												
30	CULBERSON-ALLAMOORE	1.000000	8,177,370												
60	CULBERSON COUNTY HOS	1.000000	8,177,370												
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET								
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE								
1	805531	0	4964219	715024	4,249,195	3,945,293	750289								
2	413378	0	2435154	707873	1,727,281	1,382,533	320041								
3	280102	0	1646199	700795	945,404	652,338	188134								
4	211070	0	1253662	693787	559,875	333,036	124586								
5	169928	0	1019578	686849	332,729	170,620	88106								
6	142238	0	863616	679980	183,636	81,178	64895								
7	122320	0	740560	679981	60,579	23,086	48390								
=====															
	2144567	0	12922988	4864289	8,058,699	6,588,084	1584441								

*** PARAMETERS ***
\$/BBLRESV: 36.44 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 5,494,791 RI OIL VAL: 1,321,503
WI PAYOUT: 2.7 GAS VAL: 1,093,286 GAS VAL: 262,936
RI PAYOUT: 3.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,177,370 WI TOTAL: 6,592,930 RI TOTAL: 1,584,440

OIL WELLHEAD PRICE: 76.33 GAS WI GR PRICE: 2.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
715,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 338.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,090.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 74,832
LAST YR GAS PROD: 352,238

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/20/2024 MNRLTCHA

LEASE#, NAME.....: 12164 - HAY GIA 21/16 #0053SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295462 - 0053SB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 8553
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,456	13,597	0	76.37	1.70	1.70	.00	167050
---	-----	-----	-----	8	2,151	11,928	0	76.37	1.70	1.70	.00	146305
00	CULBERSON COUNTY APP	1.000000	2,403,190	9	1,909	10,622	0	76.37	1.70	1.70	.00	129845
01	CULBERSON COUNTY	1.000000	2,403,190	10	1,718	9,560	0	76.37	1.70	1.70	.00	116853
30	CULBERSON-ALLAMOORE	1.000000	2,403,190	11	1,546	8,604	0	76.37	1.70	1.70	.00	105154
60	CULBERSON COUNTY HOS	1.000000	2,403,190	12	1,391	7,744	0	76.37	1.70	1.70	.00	94612
				13	1,252	6,970	0	76.37	1.70	1.70	.00	85157
				=====	=====	=====						=====
					55,552	293,043	0					3,592,472

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---
1	136530	0	1261642	100000	1,161,642	1,078,562	144480
2	70060	0	616968	99000	517,968	414,586	61438
3	47195	0	416409	98010	318,399	219,698	36058
4	35738	0	317576	97029	220,547	131,189	23913
5	28769	0	258392	96059	162,333	83,243	16919
6	23940	0	218741	95099	123,642	54,657	12454
7	20587	0	187637	95099	92,538	35,265	9290
8	18060	0	164365	95099	69,266	22,755	7077
9	16082	0	145927	95099	50,828	14,395	5463
10	14474	0	131327	95099	36,228	8,845	4275
11	13027	0	118181	95099	23,082	4,858	3346
12	11725	0	106337	95099	11,238	2,039	2618
13	10553	0	95710	95099	611	95	2049
	=====	=====	=====	=====	=====	=====	=====
	446740	0	4039212	1250890	2,788,322	2,070,187	329380

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 37.21	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,841,222
100,000				WI PAYOUT: 3.3	GAS VAL: 228,963
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0
					=====
				8/8 VALUE: 2,403,190	WI TOTAL: 2,073,810
					RI TOTAL: 329,380

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 400.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 28,194
LAST YR GAS PROD: 145,524

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/01/2024 MNRLTCHA

LEASE#, NAME.....: 12165 - HAY GIA 21/16 #0052SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295463 - 0052SB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 7828
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	2,344	6,902	0	69.66	.11	.11	.00	145424
ALT JOB#:	UNIT.....:	2	1,117	3,537	0	70.95	.11	.11	.00	70583
ALT LSE#:	HCG.....:	3	739	2,396	0	72.26	.11	.11	.00	47560
ALT RRC#:	GRAPH.....:	4	550	1,812	0	73.61	.11	.11	.00	36057
		5	441	1,457	0	74.97	.11	.11	.00	29446
		6	366	1,220	0	76.37	.11	.11	.00	24894

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	314	1,050	0	76.37	.11	.11	.00	21357
---	-----	-----	-----	8	273	918	0	76.37	.11	.11	.00	18569
00	CULBERSON COUNTY APP	1.000000	288,180	9	242	818	0	76.37	.11	.11	.00	16460
01	CULBERSON COUNTY	1.000000	288,180	10	217	736	0	76.37	.11	.11	.00	14760
30	CULBERSON-ALLAMOORE	1.000000	288,180	11	195	662	0	76.37	.11	.11	.00	13263
60	CULBERSON COUNTY HOS	1.000000	288,180	12	176	596	0	76.37	.11	.11	.00	11971
				13	158	536	0	76.37	.11	.11	.00	10747
				14	142	482	0	76.37	.11	.11	.00	9658
				=====	=====	=====						=====
					7,274	23,122	0					470,749

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	676	0	146100	10000	136,100	126,366	16731
				2	347	0	70930	9900	61,030	48,849	7064
				3	235	0	47795	9801	37,994	26,216	4139
				4	178	0	36235	9702	26,533	15,782	2728
*** PARAMETERS ***				5	143	0	29589	9605	19,984	10,247	1938
				6	120	0	25014	9509	15,505	6,854	1424
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		7	103	0	21460	9510	11,950	4,554	1062
YRS FLAT:	FMVF:	8/8 RES:		8	90	0	18659	9510	9,149	3,006	803
				9	80	0	16540	9510	7,030	1,991	619
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .11			10	72	0	14832	9510	5,322	1,299	483
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .11			11	65	0	13328	9510	3,818	804	377
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	58	0	12029	9510	2,519	457	296
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	53	0	10800	9510	1,290	202	231
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	47	0	9705	9510	195	26	181
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		2267	0	473016	134597	338,419	246,653	38076
-----	-----	-----	-----								
10,000					\$/BBLRESV: 37.89		EQUIP VAL: 3,450				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 245,471		RI OIL VAL: 37,894		
					WI PAYOUT: 3.6		GAS VAL: 1,182		GAS VAL: 182		
					RI PAYOUT: 4.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	288,180	WI TOTAL:	250,100	RI TOTAL:	38,080	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.4 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 31.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 3,320
LAST YR GAS PROD: 4,959

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/21/2024 MNRLTCHA

LEASE#, NAME.....: 12169 - HAY GIA 21/16 #0061SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295486 - 0061SB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 8524
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				1	45,347	379,926	0	69.66	1.74	1.74	.00	2813370
				2	21,644	194,968	0	70.95	1.74	1.74	.00	1367681
				3	14,354	132,108	0	72.26	1.73	1.73	.00	923774
				4	10,756	100,046	0	73.61	1.73	1.73	.00	705152
				5	8,604	80,546	0	74.97	1.73	1.73	.00	574490
				6	7,170	67,419	0	76.37	1.73	1.73	.00	487682
				7	6,148	57,978	0	76.37	1.73	1.73	.00	418169
				8	5,381	50,861	0	76.37	1.73	1.73	.00	366000
00	CULBERSON COUNTY APP	1.000000	7,511,430	9	4,782	45,298	0	76.37	1.73	1.73	.00	325257
01	CULBERSON COUNTY	1.000000	7,511,430	10	4,304	40,768	0	76.37	1.73	1.73	.00	292745
30	CULBERSON-ALLAMOORE	1.000000	7,511,430	11	3,874	36,691	0	76.37	1.73	1.73	.00	263498
60	CULBERSON COUNTY HOS	1.000000	7,511,430	12	3,487	33,022	0	76.37	1.73	1.73	.00	237175
				13	3,138	29,720	0	76.37	1.73	1.73	.00	213437
				14	2,824	26,748	0	76.37	1.73	1.73	.00	192080
				15	2,542	24,073	0	76.37	1.73	1.73	.00	172899
				16	2,288	21,666	0	76.37	1.73	1.73	.00	155623
				17	2,059	19,499	0	76.37	1.73	1.73	.00	140047
				18	1,853	17,549	0	76.37	1.73	1.73	.00	126036
				19	1,668	15,794	0	76.37	1.73	1.73	.00	113452
				20	1,501	14,215	0	76.37	1.73	1.73	.00	102094
				21	1,351	12,794	0	76.37	1.73	1.73	.00	91891
				22	1,216	11,515	0	76.37	1.73	1.73	.00	82709
				=====	=====	=====	=====					=====
					156,291	1,413,204	0					10,165,261

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	-----	-----	-----	-----	-----	-----	-----
			1	588767	0	3402137	100000	3,302,137	3,065,968	389605
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.90		2	302139	0	1669820	99000	1,570,820	1,257,301	166282
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90		3	203550	0	1127324	98010	1,029,314	710,237	97618
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		4	154149	0	859301	97029	762,272	453,430	64704
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		5	124104	0	698594	96059	602,535	308,973	45741
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		6	103878	0	591560	95099	496,461	219,465	33681
			7	89331	0	507500	95099	412,401	157,162	25126
OP EXP \$/YR	OIL BOPD	GAS MCF/D	8	78366	0	444366	95099	349,267	114,741	19131
-----	-----	-----	9	69794	0	395051	95099	299,952	84,949	14790
100,000			10	62815	0	355560	95099	260,461	63,592	11575
-----	-----	-----	11	56533	0	320031	95099	224,932	47,342	9059
			12	50880	0	288055	95099	192,956	35,010	7090
			13	45792	0	259229	95099	164,130	25,672	5548
			14	41213	0	233293	95099	138,194	18,634	4342
			15	37091	0	209990	95099	114,891	13,355	3398
			16	33383	0	189006	95099	93,907	9,411	2660
			17	30044	0	170091	95099	74,992	6,478	2082
ALT JAN 1 HYPERBOLIC FORECAST:			18	27039	0	153075	95099	57,976	4,317	1629
OIL: 220.0 D B: 1.000 De/Dt: 65.0 / 10.0			19	24335	0	137787	95099	42,688	2,741	1275
GAS: 1,705.0 D B: 1.000 De/Dt: 60.0 / 10.0			20	21902	0	123996	95099	28,897	1,600	997
PRD: M B: De/Dt: /			21	19713	0	111604	95099	16,505	787	781
			22	17742	0	100451	95099	5,352	220	611

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:	EQ SCH#:	VAL:	2182560	0	12347821	210678110	241,040	6,601,385		907725
INJ WELLS:	EQ SCH#:	VAL:								
COMPRESSRS:	HP:	VAL:								
OTHER EQ VALUE(RCNLD):										
			\$/BBLRESV: 39.04		EQUIP VAL: 2,335					
			\$/BBLPROD: 0		WI OIL VAL: 5,434,544			RI OIL VAL: 747,278		
			WI PAYOUT: 3.9		GAS VAL: 1,166,834			GAS VAL: 160,446		
			RI PAYOUT: 4.5		PRD VAL: 0			PRD VAL: 0		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 26,628
LAST YR GAS PROD: 160,636

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/01/2024 MNRLTCHA

LEASE#, NAME.....: 12170 - HAY GIA 21/16 #0062SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295487 - 0062SB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 7950
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	7,548	9,132	0	69.66	.04	.04	.00	468285
ALT JOB#:	UNIT.....:	2	3,870	4,684	0	70.95	.04	.04	.00	244545
ALT LSE#:	HCG.....:	3	2,620	3,172	0	72.26	.04	.04	.00	168614
ALT RRC#:	GRAPH.....:	4	1,985	2,401	0	73.61	.04	.04	.00	130134
		5	1,595	1,931	0	74.97	.04	.04	.00	106498

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	17,618	21,320	0				1,118,076
-----	-------------------	---------	-----------	--------	--------	---	--	--	--	-----------

00	CULBERSON COUNTY APP	1.000000	647,580	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	647,580	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	647,580							
60	CULBERSON COUNTY HOS	1.000000	647,580	1	325	0	468610	100000	368,610	342,247
				2	167	0	244712	99000	145,712	116,629
				3	113	0	168727	98010	70,717	48,795
				4	86	0	130220	97029	33,191	19,742
				5	69	0	106567	96059	10,508	5,388
				760	0	1118836	490098	628,738	532,801	109426

\$/BBLRESV:	33.93	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	532,439	RI OIL VAL:	109,352
WI PAYOUT:	2.3	GAS VAL:	362	GAS VAL:	74
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 647,580 WI TOTAL: 538,150 RI TOTAL: 109,430

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
100,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.9 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 41.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,201
LAST YR GAS PROD: 2,811

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/29/2024 MNRLTCHA

LEASE#, NAME.....: 12173 - HAY GIA 21/16 #0051SB FULL WI DECIMAL = .890625 #WELLS: 1
RRC#, WELL#.....: 295500 - 0051SB RRC DIST.: 08 FULL RI DECIMAL = .109375 DEPTH: 8532
OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 44,937	508,055	0	69.00	1.71	1.71	.00	2761519
ALT RRC#:	GRAPH.....:	2 21,448	260,719	0	70.28	1.71	1.71	.00	1342497
		=====	=====	=====					=====
		66,385	768,774	0					4,104,016

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	3,107,920	1	773752	0	3535271	1250024	2,285,247	2,121,806	404850
01	CULBERSON COUNTY	1.000000	3,107,920	2	397067	0	1739564	1237523	502,041	401,838	173227
30	CULBERSON-ALLAMOORE	1.000000	3,107,920		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	3,107,920		1170819	0	5274835	2487547	2,787,288	2,523,644	578077

\$/BBLRESV:	33.21	EQUIP VAL:	6,196	
\$/BBLPROD:	0	WI OIL VAL:	1,963,486	
WI PAYOUT:	1.5	GAS VAL:	560,156	
RI PAYOUT:	1.7	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	3,107,920	WI TOTAL:	2,529,840	
			RI TOTAL:	578,080

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.93	GAS WI GR PRICE: 1.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,250,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	218.0 D	B: 1.000	De/Dt: 65.0 / 10.0
GAS:	2,280.0 D	B: 1.000	De/Dt: 60.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 35,338
LAST YR GAS PROD: 192,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/01/2024 MNRLTCHA

LEASE#, NAME.....: 12175 - HAY GIA 21/16 #0064SB

FULL WI DECIMAL = .890625

#WELLS: 1

RRC#, WELL#.....: 295556 - 0064SB RRC DIST.: 08

FULL RI DECIMAL = .109375

DEPTH: 7961

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	6,840	7,347	0	69.66	.85	.85	.00	424360
ALT JOB#:	UNIT.....:	2	3,263	3,767	0	70.95	.85	.85	.00	206188
ALT LSE#:	HCG.....:	3	2,161	2,552	0	72.26	.85	.85	.00	139075
ALT RRC#:	GRAPH.....:	4	1,618	1,931	0	73.61	.85	.85	.00	106074
		5	1,293	1,552	0	74.97	.85	.85	.00	86334
		6	1,077	1,299	0	76.37	.84	.84	.00	73254

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	922	1,115	0	76.37	.84	.84	.00	62712
---	-----	-----	-----	8	805	978	0	76.37	.84	.84	.00	54754
00	CULBERSON COUNTY APP	1.000000	732,410	9	717	872	0	76.37	.84	.84	.00	48768
01	CULBERSON COUNTY	1.000000	732,410	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	732,410		18,696	21,413	0					1,201,519
60	CULBERSON COUNTY HOS	1.000000	732,410									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	5562	0	429922	50000	379,922	352,750	49233
	2	2852	0	209040	49500	159,540	127,697	20816
	3	1932	0	141007	49005	92,002	63,483	12210
	4	1462	0	107536	48514	59,022	35,108	8097
	5	1175	0	87509	48029	39,480	20,244	5730
	6	972	0	74226	47549	26,677	11,792	4226
	7	834	0	63546	47550	15,996	6,096	3146
	8	732	0	55486	47550	7,936	2,607	2389
	9	652	0	49420	47550	1,870	530	1850
	=====	=====	=====	=====	=====	=====	=====	=====
		16173	0	1217692	435247	782,445	620,307	107697

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 36.76 EQUIP VAL: 4,403

\$/BBLPROD: 0 WI OIL VAL: 612,068 RI OIL VAL: 106,267

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .93 WI PAYOUT: 2.9 GAS VAL: 8,238 GAS VAL: 1,430

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .93 RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 732,410 WI TOTAL: 624,710 RI TOTAL: 107,700

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
50,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 33.2 D B: 1.000 De/Dt: 65.0 / 10.0

GAS: 33.0 D B: 1.000 De/Dt: 60.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 2,830

LAST YR GAS PROD: 3,635

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/20/2024 MNRLTCHA

LEASE#, NAME.....: 12184 - HAY GIA 21/16 #0063SB

FULL WI DECIMAL = .890625

#WELLS: 1

RRC#, WELL#.....: 295557 - 0063SB RRC DIST.: 08

FULL RI DECIMAL = .109375

DEPTH: 8530

OPERATOR#, AGENT#: 148113 -

OPERATOR NAME.....: CHEVRON U. S. A. INC

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	19,579	37,876	0	69.66	1.08	1.08	1214700
				2	9,344	19,436	0	70.95	1.07	1.07	590446
				3	6,196	13,167	0	72.26	1.07	1.07	398753
				4	4,642	9,970	0	73.61	1.07	1.07	304324
				5	3,712	8,026	0	74.97	1.07	1.07	247851
				6	3,092	6,715	0	76.37	1.07	1.07	210309
				7	2,651	5,776	0	76.37	1.07	1.07	180313
				8	2,319	5,065	0	76.37	1.07	1.07	157731
00	CULBERSON COUNTY APP	1.000000	2,669,670	9	2,061	4,512	0	76.37	1.07	1.07	140183
01	CULBERSON COUNTY	1.000000	2,669,670	10	1,855	4,061	0	76.37	1.07	1.07	126172
30	CULBERSON-ALLAMOORE	1.000000	2,669,670	11	1,670	3,655	0	76.37	1.07	1.07	113588
60	CULBERSON COUNTY HOS	1.000000	2,669,670	12	1,503	3,290	0	76.37	1.07	1.07	102230
				13	1,353	2,961	0	76.37	1.07	1.07	92027
				14	1,218	2,665	0	76.37	1.07	1.07	82845
				15	1,096	2,399	0	76.37	1.07	1.07	74547
				16	986	2,159	0	76.37	1.07	1.07	67065
				17	887	1,943	0	76.37	1.07	1.07	60331
				18	798	1,749	0	76.37	1.07	1.07	54278
				19	718	1,574	0	76.37	1.07	1.07	48836
				=====	=====	=====					=====
					65,680	136,999	0				4,266,529

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
*** PARAMETERS ***							
	1	36432	0	1251132	50000	1,201,132	1,115,227
MO SHIFT: 12	2	18522	0	608968	49500	559,468	447,804
DISC: 16.0	3	12548	0	411301	49005	362,296	249,988
YRS FLAT:	4	9501	0	313825	48514	265,311	157,817
FMVF:	5	7649	0	255500	48029	207,471	106,388
8/8 RES:	6	6399	0	216708	47549	169,159	74,778
	7	5504	0	185817	47550	138,267	52,692
OIL WELLHEAD PRICE: 76.65	8	4827	0	162558	47550	115,008	37,782
GAS WI GR PRICE: 1.17	9	4300	0	144483	47550	96,933	27,453
GAS RI GR PRICE: 1.17	10	3870	0	130042	47550	82,492	20,141
OIL %TAX ALLOWABLE: 9.6	11	3483	0	117071	47550	69,521	14,632
TYPE..(USNPQLHCT): U	12	3135	0	105365	47550	57,815	10,490
GRAV SCHED#/DEGREE: /	13	2822	0	94849	47550	47,299	7,398
PRD WELLHEAD PRICE:	14	2540	0	85385	47550	37,835	5,102
ADDL GAS PRICES? N	15	2286	0	76833	47550	29,283	3,404
	16	2057	0	69122	47550	21,572	2,162
OP EXP \$/YR	17	1852	0	62183	47550	14,633	1,264
OIL BOPD	18	1667	0	55945	47550	8,395	625
GAS MCF/D	19	1500	0	50336	47550	2,786	179
PROD BBL/D	=====	=====	=====	=====	=====	=====	=====
		130894	0	4397423	910747	3,486,676	2,335,326

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 95.0 D B: 1.000 De/Dt: 65.0 / 10.0

GAS: 170.0 D B: 1.000 De/Dt: 60.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 38.73

EQUIP VAL: 2,703

WI OIL VAL: 2,265,810

RI OIL VAL: 321,769

WI PAYOUT: 3.8

GAS VAL: 69,513

GAS VAL: 9,872

RI PAYOUT: 4.5

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 2,669,670

WI TOTAL: 2,338,030

RI TOTAL: 331,640

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 17,611

LAST YR GAS PROD: 60,958

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11759 - HUGHES RANCHES B27 FULL WI DECIMAL = .787916 #WELLS: 1
RRC#, WELL#.....: 284761 - 1RE RRC DIST.: 08 FULL RI DECIMAL = .212084 DEPTH: 12400
OPERATOR#, AGENT#: 153510 -

OPERATOR NAME.....: CINNABAR OPERATING,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000

15.0 1
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 3.10.21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

```
LEASE#, NAME.....: 11096 - TRAIL BOSS #404H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 264590 - 404H  RRC DIST.: 08        FULL RI DECIMAL = .250000          DEPTH: 10113
```

OPERATOR NAME....:	COG OPERATING LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	FORD, WEST (WOLFCAMP)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	1,187	94,715	0	70.95	1.65	1.65	.00	63163
ALT JOB#:	UNIT.....:	3	1,027	87,138	0	72.26	1.65	1.65	.00	55658
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		3.660	284.805	0					194.367

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	233,520	--							
01	CULBERSON COUNTY	1.000000	233,520	1	127403	0	202949	157000	45,949	43,225	63923
30	CULBERSON-ALLAMOORE	1.000000	233,520	2	117210	0	180373	155430	24,943	20,765	50725
60	CULBERSON COUNTY HOS	1.000000	233,520	3	107833	0	163491	153875	9,616	7,084	41052

=====	=====	=====	=====	=====	=====	=====
352446	0	546813	466305	80,508	71,074	155700
\$/BBLRESV:	9.20	EQUIP VAL:	6,744			
\$/BBLPROD:	0	WI OIL VAL:	25,264	RI OIL VAL:	55,344	
WI PAYOUT:	2.7	GAS VAL:	45,810	GAS VAL:	100,356	
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0	
			=====		=====	
8/8 VALUE:	233.520	WI TOTAL:	77.820	RI TOTAL:	155.700	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.80
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
157.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.5 D	B: 1.800	De/Dt: 21.0 / 10.0
GAS:	294.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 317,310
LAST YR RI VAL: 296,730
LAST YR 8/8 VAL: 614,040

LAST YR OIL PROD:	1,683
LAST YR GAS PROD:	88,992

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11115 - AUGUSTUS 10 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270906 - 1001 H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10081
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				353	7,811	0	69.66	1.54	1.54	.00	18442
=====				=====	=====	=====	=====	=====	=====	=====	=====
				353	7,811	0					18,442
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				9022	0	27464	69500	-42,036	-39,544	8649	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				CULBERSON COUNTY APP	1.000000	16,090					
30				CULBERSON-ALLAMOORE	1.000000	16,090					
60				CULBERSON COUNTY HOS	1.000000	16,090					

\$/BBLRESV: 100.30 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 5,808
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,841
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,090 WI TOTAL: 7,440 RI TOTAL: 8,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
69,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 19.9 / 10.0
GAS: 24.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,240
LAST YR RI VAL: 28,540
LAST YR 8/8 VAL: 48,780

LAST YR OIL PROD: 601
LAST YR GAS PROD: 14,800

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11171 - ELBOW DOWN #801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272204 - 801H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	4720	0	9736	52524	-42,788	-40,252	3066			
00	CULBERSON COUNTY APP	1.000000	10,510	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	10,510		4720	0	9736	52524	42,788-	40,252-	3066			
30	CULBERSON-ALLAMOORE	1.000000	10,510											
60	CULBERSON COUNTY HOS	1.000000	10,510		\$/BBLRESV: 288.03		EQUIP VAL:		7,435					

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 288.03 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 1,580
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,486
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 10,510 WI TOTAL: 7,440 RI TOTAL: 3,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .3 D B: 1.000 De/Dt: 12.7 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 9.1 / 9.1
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,890
LAST YR RI VAL: 61,920
LAST YR 8/8 VAL: 101,810

LAST YR OIL PROD: 115
LAST YR GAS PROD: 7,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11157 - CHUTE BUSTER 6 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272209 - 604 H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9980
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

117,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.8 D B: 1.000 De/Dt: 17.7 / 10.0
GAS: 5.0 D B: 1.000 De/Dt: 19.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,250
LAST YR RI VAL: 46,550
LAST YR 8/8 VAL: 69,800

LAST YR OIL PROD: 677
LAST YR GAS PROD: 1,346

REMARKS1: FOR 17 PLUNGER LIFT ISSUE50%-
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11149 - GLENN #2003H FULL WI DECIMAL = .777083 #WELLS: 1
RRC#, WELL#.....: 274159 - 2003H RRC DIST.: 08 FULL RI DECIMAL = .222917 DEPTH: 12500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	229906	0	724236	720024	4,212	3,962	196312
00	CULBERSON COUNTY APP	1.000000	207,710	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	207,710		229906	0	724236	720024	4,212	3,962	196312
30	CULBERSON-ALLAMOORE	1.000000	207,710								
60	CULBERSON COUNTY HOS	1.000000	207,710								
					\$/BBLRESV:	.38	EQUIP VAL:		7,435		

\$/BBLRESV: .38 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 2,704 RI OIL VAL: 133,993
WI PAYOUT: .0 GAS VAL: 1,258 GAS VAL: 62,318
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 207,710 WI TOTAL: 11,400 RI TOTAL: 196,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
720,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.0 D B: 1.000 De/Dt: 60.0 / 10.0
GAS: 682.0 D B: 1.000 De/Dt: 55.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 5,118
LAST YR GAS PROD: 101,600

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11239 - CARPENTER E UNIT #205H FULL WI DECIMAL = .750124 #WELLS: 1
RRC#, WELL#.....: 275861 - 205H RRC DIST.: 08 FULL RI DECIMAL = .249876 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
371,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.000	De/Dt: 18.7 / 10.0
GAS:	100.0 D	B: 1.000	De/Dt: 20.4 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,440
LAST YR RI VAL: 101,240
LAST YR 8/8 VAL: 108,680

LAST YR OIL PROD: 150
LAST YR GAS PROD: 4,161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11240 - CARPENTER F UNIT #224H FULL WI DECIMAL = .750498 #WELLS: 1
RRC#, WELL#.....: 277466 - 224H RRC DIST.: 08 FULL RI DECIMAL = .249502 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
500,524		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 17.8 / 10.0
GAS:	2.0 D	B: 1.000	De/Dt: 18.6 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 7,440
LAST YR RI VAL: 45,010
LAST YR 8/8 VAL: 52,450

LAST YR OIL PROD: 105
LAST YR GAS PROD: 692

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11266 - ALDRIN UNIT #2822H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277814 - 2822H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,639	109,071	0	69.66	1.86	1.86	.00	242365
ALT JOB#:	UNIT.....:	2	4,163	97,014	0	70.95	1.86	1.86	.00	221524
ALT LSE#:	HCG.....:	3	3,747	87,313	0	72.26	1.86	1.86	.00	203069
ALT RRC#:	GRAPH.....:	4	3,372	78,582	0	73.61	1.85	1.85	.00	186160
		5	3,035	70,724	0	74.97	1.85	1.85	.00	170650

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	18,956	442,704	0				1,023,768
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00	CULBERSON COUNTY APP	1.000000	704,640	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	704,640	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	704,640	--						
60	CULBERSON COUNTY HOS	1.000000	704,640	1	152154	0	394519	267500	127,019	119,489

				2	135335	0	356859	264825	92,034	76,618
				3	121802	0	324871	262176	62,695	46,188
				4	109033	0	295193	259555	35,638	23,235
				5	98130	0	268780	256959	11,821	6,820
				=====	=====	=====	=====	=====	=====	=====
				616454	0	1640222	1311015	329,207	272,350	426173

				\$/BBLRESV:	11.96	EQUIP VAL:	6,117			
				\$/BBLPROD:	0	WI OIL VAL:	169,991	RI OIL VAL:	266,002	
				WI PAYOUT:	2.9	GAS VAL:	102,359	GAS VAL:	160,171	
				RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***	8/8 VALUE:	704,640	WI TOTAL:	278,470	RI TOTAL:	426,170
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MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
267,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.5 D B: 1.500 De/Dt: 11.0 / 10.0
GAS: 319.0 D B: 1.500 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 186,720
LAST YR RI VAL: 239,320
LAST YR 8/8 VAL: 426,040

LAST YR OIL PROD: 1,828
LAST YR GAS PROD: 105,097

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11272 - MITCHELL UNIT #822H FULL WI DECIMAL = .766668 #WELLS: 1
RRC#, WELL#.....: 277893 - 822H RRC DIST.: 08 FULL RI DECIMAL = .233332 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.24	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
253,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 16.5 / 10.0
GAS:	D	B: 1.000	De/Dt: 16.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 398,730
LAST YR RI VAL: 403,640
LAST YR 8/8 VAL: 802,370

LAST YR OIL PROD: 638
LAST YR GAS PROD: 26,436

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11282 - TRAIL BOSS #422H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278209 - 422H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,823	94,340	0	76.37	1.37	1.37	.00	161694
---	-----	-----	-----	8 <td>2,569<td>86,793<td>0<td>76.37<th>1.37</th><th>1.37</th><th>.00</th><th>147146</th></td></td></td></td>	2,569 <td>86,793<td>0<td>76.37<th>1.37</th><th>1.37</th><th>.00</th><th>147146</th></td></td></td>	86,793 <td>0<td>76.37<th>1.37</th><th>1.37</th><th>.00</th><th>147146</th></td></td>	0 <td>76.37<th>1.37</th><th>1.37</th><th>.00</th><th>147146</th></td>	76.37 <th>1.37</th> <th>1.37</th> <th>.00</th> <th>147146</th>	1.37	1.37	.00	147146
00	CULBERSON COUNTY APP	1.000000	1,201,650	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	1,201,650		29,261	951,243	0					1,608,566
30	CULBERSON-ALLAMOORE	1.000000	1,201,650									
60	CULBERSON COUNTY HOS	1.000000	1,201,650		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	164761	0	424471	228500	195,971	184,354	133695
2	149118	0	389851	226215	163,636	136,227	109634
3	136297	0	359418	223952	135,466	99,800	90247
4	124485	0	331292	221713	109,579	71,441	74272
5	114526	0	306206	219495	86,711	50,028	61292
6	105364	0	283039	217301	65,738	33,565	50586
7	96934	0	258628	217301	41,327	18,673	41270
8	89180	0	236326	217301	19,025	7,607	33671
	=====	=====	=====	=====	=====	=====	=====
	980665	0	2589231	1771778	817,453	601,695	594667

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 17.03 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 373,804 RI OIL VAL: 369,438
WI PAYOUT: 4.0 GAS VAL: 227,890 GAS VAL: 225,228
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
228,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: 1.300 De/Dt: 9.0 / 9.0
GAS: 460.0 D B: 1.100 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 436,170
LAST YR RI VAL: 424,200
LAST YR 8/8 VAL: 860,370

LAST YR OIL PROD: 4,400
LAST YR GAS PROD: 148,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11293 - SHEPARD #824H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278228 - 824H RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 10000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 7,810
01 CULBERSON COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CULBERSON-ALLAMOORE 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

647,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.6 / 10.0
GAS: .1 D B: 1.000 De/Dt: 14.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 997,070
LAST YR RI VAL: 844,120
LAST YR 8/8 VAL: 1,841,190

LAST YR OIL PROD: 6
LAST YR GAS PROD: 1,634

REMARKS1: STACKED LAT 2MONTHS FR 18
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11226 - ARMSTRONG #2824H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278238 - 2824H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	126284	0	196031	273000	-76,969	-72,406	61744			
00	CULBERSON COUNTY APP	1.000000	69,180	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	69,180		126284	0	196031	273000	76,969-	72,406-	61744			
30	CULBERSON-ALLAMOORE	1.000000	69,180											
60	CULBERSON COUNTY HOS	1.000000	69,180											
					\$/BBLRESV: 25.73		EQUIP VAL:		7,435					

\$/BBLRESV: 25.73 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 21,968
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 39,776
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 69,180 WI TOTAL: 7,440 RI TOTAL: 61,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
273,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.9 D B: 1.400 De/Dt: 11.0 / 10.0
GAS: 335.0 D B: 1.500 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 270,980
LAST YR RI VAL: 350,790
LAST YR 8/8 VAL: 621,770

LAST YR OIL PROD: 2,170
LAST YR GAS PROD: 77,337

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11290 - GLENN #2021H FULL WI DECIMAL = .777083 #WELLS: 1
RRC#, WELL#.....: 278268 - 2021H RRC DIST.: 08 FULL RI DECIMAL = .222917 DEPTH: 11000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,966	95,409	0	76.37	1.60	1.60	.00	176020
---	-----	-----	-----	8	2,729	87,776	0	76.37	1.60	1.60	.00	161955
00	CULBERSON COUNTY APP	1.000000	1,593,450	9	2,510	80,754	0	76.37	1.60	1.60	.00	148958
01	CULBERSON COUNTY	1.000000	1,593,450	10	2,309	74,294	0	76.37	1.60	1.60	.00	137030
30	CULBERSON-ALLAMOORE	1.000000	1,593,450	11	2,124	68,350	0	76.37	1.60	1.60	.00	126051
60	CULBERSON COUNTY HOS	1.000000	1,593,450		=====	=====	=====					=====
					36,722	1,185,906	0					2,109,577

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	201780	0	466808	205524	261,284	245,795	126534
			2	182532	0	430856	203468	227,388	189,299	104275
			3	166636	0	399330	201434	197,896	145,794	86290
			4	152339	0	370389	199419	170,970	111,467	71462
			5	140152	0	344288	197425	146,863	84,734	59309
			6	128940	0	320271	195451	124,820	63,732	49260
			7	118625	0	294645	195452	99,193	44,821	40462
*** PARAMETERS ***			8	109135	0	271090	195452	75,638	30,245	33240
			9	100404	0	249362	195452	53,910	19,076	27299
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	10	92372	0	229402	195452	33,950	10,631	22423
YRS FLAT:	FMVF:	8/8 RES:	11	84982	0	211033	195452	15,581	4,318	18418
			=====							
				1477897	0	3587474	2179981	1,407,493	949,912	638972

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.76										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
205,524											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: .001 De/Dt: 8.0 / 8.0
GAS: 466.0 D B: 1.000 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 361,860
LAST YR RI VAL: 262,320
LAST YR 8/8 VAL: 624,180

LAST YR OIL PROD: 4,592
LAST YR GAS PROD: 145,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11289 - ELBOW DOWN #823H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278307 - 823H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	250,640	1	3,307	130,865	0	69.66	1.52	1.52	.00	172774
01	CULBERSON COUNTY	1.000000	250,640	2	2,640	113,688	0	70.95	1.52	1.52	.00	140481
30	CULBERSON-ALLAMOORE	1.000000	250,640									
60	CULBERSON COUNTY HOS	1.000000	250,640									

\$/BBLRESV: 7.85 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 35,027 RI OIL VAL: 93,843
WI PAYOUT: .0 GAS VAL: 31,173 GAS VAL: 83,518
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 250,640 WI TOTAL: 73,280 RI TOTAL: 177,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
261,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: .900 De/Dt: 22.0 / 10.0
GAS: 387.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 277,400
LAST YR RI VAL: 341,660
LAST YR 8/8 VAL: 619,060

LAST YR OIL PROD: 1,684
LAST YR GAS PROD: 121,432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11304 - GRISSOM "A" #3022H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278440 - 3022H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14977
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	147435	0	318851	416500	-97,649	-91,860	100429			
00	CULBERSON COUNTY APP	1.000000	107,870	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	107,870		147435	0	318851	416500	97,649-	91,860-	100429			
30	CULBERSON-ALLAMOORE	1.000000	107,870											
60	CULBERSON COUNTY HOS	1.000000	107,870		\$/BBLRESV: 20.07		EQUIP VAL:		7,435					

\$/BBLRESV: 20.07 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 53,991
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 46,438
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 107,870 WI TOTAL: 7,440 RI TOTAL: 100,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

416,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.4 D B: 1.500 De/Dt: 8.0 / 8.0
GAS: 515.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 932,420
LAST YR RI VAL: 1,015,060
LAST YR 8/8 VAL: 1,947,480

LAST YR OIL PROD: 1,904
LAST YR GAS PROD: 107,433

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11345 - CHUTE BUSTER #622 623 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278888 - 622H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9843

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
				1	140933	0	279487	428000	-148,513	-139,709
00	CULBERSON COUNTY APP	1.000000	94,540		=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	94,540		140933	0	279487	428000	148,513-	139,709-
30	CULBERSON-ALLAMOORE	1.000000	94,540							88031
60	CULBERSON COUNTY HOS	1.000000	94,540							
					\$/BBLRESV: 34.82		EQUIP VAL:	6,506		
					\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	43,641
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	44,390
					RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	94,540	WI TOTAL:	6,510	RI TOTAL:	88,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

428,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: .900 De/Dt: 17.0 / 10.0
GAS: 361.0 D B: .900 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,800
LAST YR RI VAL: 336,350
LAST YR 8/8 VAL: 492,150

LAST YR OIL PROD: 2,236
LAST YR GAS PROD: 113,824

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11344 - PETOSKEY #2021H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278889 - 2021H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9843
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.51
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

293,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 10.8 / 10.0
GAS: 1.0 D B: 1.000 De/Dt: 10.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,625,900
LAST YR RI VAL: 1,199,810
LAST YR 8/8 VAL: 2,825,710

LAST YR OIL PROD: 3,810
LAST YR GAS PROD: 88,125

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11342 - GLENN #2024H FULL WI DECIMAL = .777083 #WELLS: 1
RRC#, WELL#.....: 278893 - 2024H RRC DIST.: 08 FULL RI DECIMAL = .222917 DEPTH: 10397
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	CULBERSON COUNTY APP	1.000000	1,544,280	1	8,145	100,272	69.66	1.65	1.65	.00	440902
01	CULBERSON COUNTY	1.000000	1,544,280	2	7,288	84,491	70.95	1.65	1.65	.00	401817
30	CULBERSON-ALLAMOORE	1.000000	1,544,280	3	6,559	73,008	72.26	1.65	1.65	.00	368301
60	CULBERSON COUNTY HOS	1.000000	1,544,280	4	5,903	64,274	73.61	1.65	1.65	.00	337658
				5	5,313	57,410	74.97	1.64	1.64	.00	309524
				6	4,782	51,669	76.37	1.64	1.64	.00	283792
				7	4,304	46,502	76.37	1.64	1.64	.00	255424
				8	3,874	41,852	76.37	1.64	1.64	.00	229906
				=====	=====	=====					=====
					46,168	519,478					2,627,324
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	128567	0	569469	271000	298,469	280,776	154360
				2	108333	0	510150	268290	241,860	201,349	123466
				3	93610	0	461911	265607	196,304	144,621	99814
				4	82411	0	420069	262950	157,119	102,436	81046
				5	73164	0	382688	260321	122,367	70,600	65924
				6	65848	0	349640	257717	91,923	46,935	53778
				7	59263	0	314687	257718	56,969	25,741	43215
				8	53337	0	283243	257718	25,525	10,207	34730
				=====	=====	=====	=====	=====	=====	=====	=====
					664533	0	3291857	2101321	1,190,536	882,665	656333

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 19.64 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 704,480 RI OIL VAL: 523,838
WI PAYOUT: 4.0 GAS VAL: 178,184 GAS VAL: 132,495
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
271,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.000 De/Dt: 11.1 / 10.0
GAS: 302.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,030,030
LAST YR RI VAL: 1,171,920
LAST YR 8/8 VAL: 3,201,950

LAST YR OIL PROD: 4,055
LAST YR GAS PROD: 82,691

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11369 - AUGUSTUS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281265 - 1023H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 11,553	252,605	0	69.66	1.55	1.55	.00	603586
ALT JOB#:	2 10,398	219,451	0	70.95	1.55	1.55	.00	553304
ALT LSE#:	3 9,358	193,999	0	72.26	1.54	1.54	.00	507157
ALT RRC#:	4 8,422	173,843	0	73.61	1.54	1.54	.00	464958
	5 7,580	156,459	0	74.97	1.54	1.54	.00	426204
	6 6,822	140,813	0	76.37	1.54	1.54	.00	390747
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 6,140	126,732	0	76.37	1.54	1.54	.00	351684
---	8 5,526	114,059	0	76.37	1.54	1.54	.00	316515
00 CULBERSON COUNTY APP 1.000000 2,729,760	9 4,973	102,653	0	76.37	1.54	1.54	.00	284841
01 CULBERSON COUNTY 1.000000 2,729,760	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 2,729,760	70,772	1,480,614	0					3,898,996
60 CULBERSON COUNTY HOS 1.000000 2,729,760								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 293653	0	897239	390000	507,239	473,001	280114
	2 255112	0	808416	386100	422,316	342,443	221390
	3 224069	0	731226	382239	348,987	246,074	175658
	4 200789	0	665747	378416	287,331	176,174	140289
	5 180710	0	606914	374632	232,282	123,843	112184
	6 162639	0	553386	370886	182,500	84,610	89728
	7 146375	0	498059	370887	127,172	51,269	70841
	8 131738	0	448253	370887	77,366	27,122	55925
	9 118564	0	403405	370887	32,518	9,913	44150
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	1713649	0	5612645	3394934	2,217,711	1,534,449	1190279

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.08 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 1,065,951 RI OIL VAL: 826,863
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.69 WI PAYOUT: 3.9 GAS VAL: 468,496 GAS VAL: 363,415
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,729,760 WI TOTAL: 1,539,480 RI TOTAL: 1,190,280
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
390,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 747.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,272,100
LAST YR RI VAL: 1,123,250
LAST YR 8/8 VAL: 2,395,350

LAST YR OIL PROD: 9,878
LAST YR GAS PROD: 189,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11398 - CARPENTER E UNIT #222H

FULL WI DECIMAL = .750125

#WELLS: 1

RRC#, WELL#.....: 281445 - 222H RRC DIST.: 08

FULL RI DECIMAL = .249875

DEPTH: 10523

OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	951,570	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	951,570	1	128771	0	888226	697000	191,226	178,318	277116
30	CULBERSON-ALLAMOORE	1.000000	951,570	2	117679	0	789652	690030	99,622	80,780	216108
60	CULBERSON COUNTY HOS	1.000000	951,570	3	108265	0	713290	683129	30,161	21,266	171235

=====

354715 0 2391168 2070159 321,009 280,364 664459

\$/BBLRESV: 8.31 EQUIP VAL: 6,744

\$/BBLPROD: 0 WI OIL VAL: 238,774 RI OIL VAL: 565,890

WI PAYOUT: 2.0 GAS VAL: 41,590 GAS VAL: 98,568

RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 951,570 WI TOTAL: 287,110 RI TOTAL: 664,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

697,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 43.0 D B: 1.000 De/Dt: 14.0 / 10.0

GAS: 327.0 D B: 1.000 De/Dt: 8.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,614,710

LAST YR RI VAL: 2,121,970

LAST YR 8/8 VAL: 4,736,680

LAST YR OIL PROD: 26,769

LAST YR GAS PROD: 306,451

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11448 - ARMSTRONG STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281705 - 2823H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10435
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	7,771	120,770	0	69.66	1.59	1.59	.00	405996
ALT JOB#:	UNIT.....:	2	6,962	94,912	0	70.95	1.59	1.59	.00	370465
ALT LSE#:	HCG.....:	3	6,266	78,497	0	72.26	1.59	1.59	.00	339586
ALT RRC#:	GRAPH.....:	4	5,639	67,099	0	73.61	1.58	1.58	.00	311315
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			26,638	361,278	0					1,427,362

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	755,260	1	144018	0	550014	394500	155,514	145,017	171713
01	CULBERSON COUNTY	1.000000	755,260	2	113183	0	483648	390555	93,093	75,486	132450
30	CULBERSON-ALLAMOORE	1.000000	755,260	3	93608	0	433194	386649	46,545	32,819	104063
60	CULBERSON COUNTY HOS	1.000000	755,260	4	79512	0	390827	382782	8,045	4,932	82357
					=====	=====	=====	=====	=====	=====	=====
					430321	0	1857683	1554486	303,197	258,254	490583

\$/BBLRESV:	9.93	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	198,431
WI PAYOUT:	2.3	GAS VAL:	59,823
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	755,260	WI TOTAL:	264,680
		RI TOTAL:	490,580

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
394,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.6 D	B: 1.100	De/Dt: 11.0 / 10.0
GAS:	381.0 D	B: 1.100	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,400
LAST YR RI VAL: 326,870
LAST YR 8/8 VAL: 653,270

LAST YR OIL PROD: 3,070
LAST YR GAS PROD: 124,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11467 - GRISSOM #1823H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281738 - 1823H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10427
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	549,620	1	10,235	291,212	0	69.66	1.28	1.28	.00	534728
01	CULBERSON COUNTY	1.000000	549,620	2	9,212	244,644	0	70.95	1.27	1.27	.00	490194
30	CULBERSON-ALLAMOORE	1.000000	549,620		=====	=====	=====					=====
60	CULBERSON COUNTY HOS	1.000000	549,620		19,447	535,856	0					1,024,922

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE

\$/BBLRESV: 4.13 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 60,168 RI OIL VAL: 301,494
WI PAYOUT: 1.9 GAS VAL: 30,091 GAS VAL: 150,784
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 549,620 WI TOTAL: 97,340 RI TOTAL: 452,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

723,524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.6 D B: 1.400 De/Dt: 10.0 / 10.0
GAS: 884.0 D B: 1.500 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 207,000
LAST YR RI VAL: 481,350
LAST YR 8/8 VAL: 688,350

LAST YR OIL PROD: 5,773
LAST YR GAS PROD: 126,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11468 - ALDRIN UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281764 - 2821H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10428
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	13,836	318,381	0	69.66	1.72	1.72	.00	722862
ALT JOB#:	UNIT.....:	2	12,452	292,911	0	70.95	1.72	1.72	.00	662602
ALT LSE#:	HCG.....:	3	11,207	269,478	0	72.26	1.72	1.72	.00	607363
ALT RRC#:	GRAPH.....:	4	10,086	247,920	0	73.61	1.72	1.72	.00	556823
		5	9,077	228,086	0	74.97	1.72	1.72	.00	510377
		6	8,169	209,839	0	76.37	1.71	1.71	.00	467900
		7	7,352	193,052	0	76.37	1.71	1.71	.00	421104

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	72,179	1,759,667	0				3,949,031
00	CULBERSON COUNTY APP	1.000000	2,741,220							
01	CULBERSON COUNTY	1.000000	2,741,220							
30	CULBERSON-ALLAMOORE	1.000000	2,741,220							
60	CULBERSON COUNTY HOS	1.000000	2,741,220							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	410711	0	1133573	650000	483,573	450,932	353898
				2	377855	0	1040457	643500	396,957	321,881	284936
				3	347627	0	954990	637065	317,925	224,172	229411
				4	319817	0	876640	630694	245,946	150,799	184729
				5	294231	0	804608	624387	180,221	96,086	148727
				6	269119	0	737019	618143	118,876	55,113	119503
				7	247589	0	668693	618143	50,550	20,379	95111
					2266949	0	6215980	4421932	1,794,048	1,319,362	1416315

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 15.48	EQUIP VAL: 5,548		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 838,195	RI OIL VAL: 899,789	
			WI PAYOUT: 3.5	GAS VAL: 481,166	GAS VAL: 516,524	
			RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
			8/8 VALUE: 2,741,220	WI TOTAL: 1,324,910	RI TOTAL: 1,416,310	

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
650,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.0 D B: 1.300 De/Dt: 10.0 / 10.0
GAS: 910.0 D B: 1.600 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 671,870
LAST YR RI VAL: 993,370
LAST YR 8/8 VAL: 1,665,240

LAST YR OIL PROD: 8,148
LAST YR GAS PROD: 147,592

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11502 - CHUTE BUSTER #623H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281868 - 623H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9780
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----			
1				1	256032	0	447196	623000	-175,804	-163,937	139612			
00	CULBERSON COUNTY APP	1.000000	146,120		=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	146,120		256032	0	447196	623000	175,804-	163,937-	139612			
30	CULBERSON-ALLAMOORE	1.000000	146,120											
60	CULBERSON COUNTY HOS	1.000000	146,120											
					\$/BBLRESV: 25.54		EQUIP VAL:		6,506					

\$/BBLRESV: 25.54 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 59,680
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 79,932
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 146,120 WI TOTAL: 6,510 RI TOTAL: 139,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
623,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.9 D B: .700 De/Dt: 15.0 / 10.0
GAS: 633.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 214,600
LAST YR RI VAL: 479,540
LAST YR 8/8 VAL: 694,140

LAST YR OIL PROD: 1,828
LAST YR GAS PROD: 117,749

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11471 - GRISSOM #1821H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282200 - 1821H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10416
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	216595	0	579175	686000	-106,825	-99,614	180816			
00	CULBERSON COUNTY APP	1.000000	188,260	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	188,260		216595	0	579175	686000	106,825-	99,614-	180816			
30	CULBERSON-ALLAMOORE	1.000000	188,260											
60	CULBERSON COUNTY HOS	1.000000	188,260											
					\$/BBLRESV: 11.98		EQUIP VAL:		7,435					

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE WI NET PV WI NET PV RI NET REVENUE
\$ /BBLRESV: 11.98 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 113,196
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 67,620
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 188,260 WI TOTAL: 7,440 RI TOTAL: 180,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
686,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.3 D B: 1.100 De/Dt: 12.0 / 10.0
GAS: 619.0 D B: .900 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,654,150
LAST YR RI VAL: 1,520,560
LAST YR 8/8 VAL: 3,174,710

LAST YR OIL PROD: 5,633
LAST YR GAS PROD: 178,171

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11486 - WETHERBEE UNIT 421H FULL WI DECIMAL = .770312 #WELLS: 1
RRC#, WELL#.....: 282863 - 421H RRC DIST.: 08 FULL RI DECIMAL = .229688 DEPTH: 10497

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.75	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
855,524		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.0 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	414.0 D	B: 1.000	De/Dt: 13.1 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 912,970
LAST YR RI VAL: 1,164,710
LAST YR 8/8 VAL: 2,077,680

LAST YR OIL PROD: 12,548
LAST YR GAS PROD: 206,282

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11488 - WETHERBEE UNIT 423H FULL WI DECIMAL = .770312 #WELLS: 1
RRC#, WELL#.....: 282872 - 423H RRC DIST.: 08 FULL RI DECIMAL = .229688 DEPTH: 10480
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	282801	0	701617	729000	-27,383	-25,534	195939			
00	CULBERSON COUNTY APP	1.000000	203,380	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	203,380		282801	0	701617	729000	27,383-	25,534-	195939			
30	CULBERSON-ALLAMOORE	1.000000	203,380											
60	CULBERSON COUNTY HOS	1.000000	203,380											
					\$/BBLRESV: 2.54		EQUIP VAL:		7,435					

\$/BBLRESV: 2.54 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 116,962
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 78,977
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 203,380 WI TOTAL: 7,440 RI TOTAL: 195,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
810,000			

10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.7 D B: 1.100 De/Dt: 11.0 / 10.0
GAS: 651.0 D B: 1.400 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 777,870
LAST YR RI VAL: 1,369,790
LAST YR 8/8 VAL: 2,147,660

LAST YR OIL PROD: 8,145
LAST YR GAS PROD: 208,825

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11516 - CARPENTER E UNIT #227H FULL WI DECIMAL = .750125 #WELLS: 1
RRC#, WELL#.....: 283209 - 227H RRC DIST.: 08 FULL RI DECIMAL = .249875 DEPTH: 10502
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	284,930	1	364058	0	754236	709000	45,236	42,182	235313
01	CULBERSON COUNTY	1.000000	284,930		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	284,930		364058	0	754236	709000	45,236	42,182	235313
60	CULBERSON COUNTY HOS	1.000000	284,930								
					\$/BBLRESV: 3.90		EQUIP VAL:		7,435		

\$/BBLRESV: 3.90 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 21,821 RI OIL VAL: 121,731
WI PAYOUT: .0 GAS VAL: 20,361 GAS VAL: 113,582
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 284,930 WI TOTAL: 49,620 RI TOTAL: 235,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

709,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.1 D B: .900 De/Dt: 14.0 / 10.0
GAS: 895.0 D B: 2.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,455,720
LAST YR RI VAL: 2,090,220
LAST YR 8/8 VAL: 4,545,940

LAST YR OIL PROD: 5,659
LAST YR GAS PROD: 232,806

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11511 - GRISSOM A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283224 - 3023H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10422
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				3,226	165,129	0	69.66	1.19	1.19	.00	168542
=====				=====	=====	=====	=====	=====	=====	=====	=====
				3,226	165,129	0					168,542
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				147378	0	315920	473500	-157,580	-146,944	98630	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				147378	0	315920	473500	157,580-	146,944-	98630	
30				1.000000	106,070						
60				1.000000	106,070						

\$/BBLRESV: 32.40 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 52,619
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 46,011
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 106,070 WI TOTAL: 7,440 RI TOTAL: 98,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
473,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.5 D B: 1.200 De/Dt: 13.0 / 10.0
GAS: 480.0 D B: 1.300 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 343,280
LAST YR RI VAL: 555,730
LAST YR 8/8 VAL: 899,010

LAST YR OIL PROD: 1,643
LAST YR GAS PROD: 96,725

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11509 - CARPENTER F UNIT #226H FULL WI DECIMAL = .750500 #WELLS: 1
RRC#, WELL#.....: 283281 - 226H RRC DIST.: 08 FULL RI DECIMAL = .249500 DEPTH: 10578
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
630,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 12.8 / 10.0
GAS:	D	B: 1.000	De/Dt: 12.1 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,660
LAST YR RI VAL: 453,220
LAST YR 8/8 VAL: 579,880

LAST YR OIL PROD: 7,307
LAST YR GAS PROD: 32,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11535 - GRISSOM A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283764 - 3021H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10349
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	162518	0	388791	513000	-124,209	-115,825	121379			
00	CULBERSON COUNTY APP	1.000000	128,820	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	128,820		162518	0	388791	513000	124,209-	115,825-	121379			
30	CULBERSON-ALLAMOORE	1.000000	128,820											
60	CULBERSON COUNTY HOS	1.000000	128,820											
					\$/BBLRESV: 20.75		EQUIP VAL:		7,435					

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 20.75 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 70,641
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 50,737
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 128,820 WI TOTAL: 7,440 RI TOTAL: 121,380

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.24
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.24
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
513,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: .900 De/Dt: 15.0 / 10.0
GAS: 562.0 D B: .900 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 688,800
LAST YR RI VAL: 836,930
LAST YR 8/8 VAL: 1,525,730

LAST YR OIL PROD: 1,735
LAST YR GAS PROD: 78,974

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11556 - WETHERBEE UNIT 422H FULL WI DECIMAL = .770312 #WELLS: 1
RRC#, WELL#.....: 284003 - 422H RRC DIST.: 08 FULL RI DECIMAL = .229688 DEPTH: 10512
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,415,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	38.0 D	B: 1.200	De/Dt: 12.0 / 10.0
GAS:	424.0 D	B: 1.100	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 251,910
LAST YR RI VAL: 785,860
LAST YR 8/8 VAL: 1,037,770

LAST YR OIL PROD: 7,359
LAST YR GAS PROD: 210,281

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11555 - WETHERBEE UNIT 424H FULL WI DECIMAL = .770312 #WELLS: 1
RRC#, WELL#.....: 284873 - 424H RRC DIST.: 08 FULL RI DECIMAL = .229688 DEPTH: 10471
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	309450	0	633663	737500	-103,837	-96,828	176961
00	CULBERSON COUNTY APP	1.000000	184,400	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	184,400		309450	0	633663	737500	103,837-	96,828-	176961
30	CULBERSON-ALLAMOORE	1.000000	184,400								
60	CULBERSON COUNTY HOS	1.000000	184,400		\$/BBLRESV: 10.64		EQUIP VAL:		7,435		

60	CULBERSON COUNTY HOS	1.000000	184,400	\$/BBLRESV:	10.64	EQUIP VAL:	7,435			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	90,542	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	86,419	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	184,400	WI TOTAL:	7,440	RI TOTAL:	176,960	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
737,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: .900 De/Dt: 16.0 / 10.0
GAS: 671.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,113,130
LAST YR RI VAL: 1,695,290
LAST YR 8/8 VAL: 3,808,420

LAST YR OIL PROD: 6,925
LAST YR GAS PROD: 85,332

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11554 - SHEPARD STATE 823H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 285029 - 823H RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 10462
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	7,257	228,957	0	69.66	1.67	1.67	.00
ALT RRC#:	GRAPH.....:	2	6,033	196,687	0	70.95	1.66	1.66	.00
		3	5,137	172,092	0	72.26	1.66	1.66	.00
		=====	=====	=====					=====
		18,427	597,736	0					1,043,811

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	716,690	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	716,690	1	305887	0	710305	493500	216,805	202,170	166317
30	CULBERSON-ALLAMOORE	1.000000	716,690	2	261200	0	603633	488565	115,068	93,305	123982
60	CULBERSON COUNTY HOS	1.000000	716,690	3	228538	0	525498	483679	41,819	29,487	94678
				=====	=====	=====	=====	=====	=====	=====	=====
					795625	0	1839436	1465744	373,692	324,962	384977

\$/BBLRESV:	12.51	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	184,404	RI OIL VAL:	218,460
WI PAYOUT:	2.0	GAS VAL:	140,558	GAS VAL:	166,517
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	716,690	WI TOTAL:	331,710	RI TOTAL:	384,980

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
493,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.0 D	B: .800	De/Dt: 18.0 / 10.0
GAS:	681.0 D	B: .900	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 399,610
LAST YR RI VAL: 445,200
LAST YR 8/8 VAL: 844,810

LAST YR OIL PROD: 8,239
LAST YR GAS PROD: 141,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11598 - ELBOW DOWN 824H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285160 - 824H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9832
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	6,281	164,096	0	69.66	1.30	1.30	.00	328151
ALT JOB#:	UNIT.....:	2	5,395	147,204	0	70.95	1.30	1.30	.00	287081
ALT LSE#:	HCG.....:	3	4,720	132,484	0	72.26	1.30	1.30	.00	255800
ALT RRC#:	GRAPH.....:	4	4,190	119,236	0	73.61	1.30	1.30	.00	231319
		5	3,762	107,312	0	74.97	1.30	1.30	.00	211528
		6	3,386	96,581	0	76.37	1.29	1.29	.00	193942
		7	3,047	86,923	0	76.37	1.29	1.29	.00	174525
		8	2,742	78,231	0	76.37	1.29	1.29	.00	157055

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	1,241,130	1	6,281	164,096	0	69.66	1.30	1.30	.00	328151
01	CULBERSON COUNTY	1.000000	1,241,130	2	5,395	147,204	0	70.95	1.30	1.30	.00	287081
30	CULBERSON-ALLAMOORE	1.000000	1,241,130	3	4,720	132,484	0	72.26	1.30	1.30	.00	255800
60	CULBERSON COUNTY HOS	1.000000	1,241,130	4	4,190	119,236	0	73.61	1.30	1.30	.00	231319

				5	3,762	107,312	0	74.97	1.30	1.30	.00	211528
				6	3,386	96,581	0	76.37	1.29	1.29	.00	193942
				7	3,047	86,923	0	76.37	1.29	1.29	.00	174525
				8	2,742	78,231	0	76.37	1.29	1.29	.00	157055
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				33,523	932,067	0						1,839,401
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	159994	0	488145	244500	243,645	227,199	152397	
				2	143524	0	430605	242055	188,550	152,890	117924	
				3	129172	0	384972	239634	145,338	102,479	92479	
				4	116255	0	347574	237237	110,337	67,652	73242	
				5	104629	0	316157	234865	81,292	43,341	58439	
				6	93442	0	287384	232517	54,867	25,438	46597	
				7	84098	0	258623	232517	26,106	10,525	36785	
				8	75688	0	232743	232517	226	79	29038	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				906802	0	2746203	1895842	850,361	629,603	606901		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 16.77	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 421,706
			WI PAYOUT: 3.5	GAS VAL: 207,896
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.42	8/8 VALUE: 1,241,130	WI TOTAL: 634,230	RI TOTAL: 606,900
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
244,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.7 D B: .900 De/Dt: 15.0 / 10.0
GAS: 477.0 D B: 1.300 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 2,620,020
LAST YR RI VAL: 1,494,180
LAST YR 8/8 VAL: 4,114,200

LAST YR OIL PROD: 3,761
LAST YR GAS PROD: 9,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11653 - CHUTE BUSTER #624H FULL WI DECIMAL = .749998 #WELLS: 1
RRC#, WELL#.....: 286224 - 624H RRC DIST.: 08 FULL RI DECIMAL = .250002 DEPTH: 9414
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	959,770	1	20,844	290,549	0	69.66	1.43	1.43	.00	1088992
01	CULBERSON COUNTY	1.000000	959,770	2	17,885	254,782	0	70.95	1.43	1.43	.00	951703
30	CULBERSON-ALLAMOORE	1.000000	959,770		=====	=====	=====					=====
60	CULBERSON COUNTY HOS	1.000000	959,770		38,729	545,331	0					2,040,695

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	311613	0	1400605	1225024	175,581	164,447	439196
2	273253	0	1224956	1212773	12,183	10,009	339929
	=====	=====	=====	=====	=====	=====	=====
	584866	0	2625561	2437797	187,764	174,456	779125
	\$/BBLRESV: 4.67		EQUIP VAL: 6,196				
	\$/BBLPROD: 0		WI OIL VAL: 135,594		RI OIL VAL: 605,568		
	WI PAYOUT: 1.4		GAS VAL: 38,861		GAS VAL: 173,556		
	RI PAYOUT: 1.8		PRD VAL: 0		PRD VAL: 0		
			=====		=====		
	8/8 VALUE: 959,770		WI TOTAL: 180,650		RI TOTAL: 779,120		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,225,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.0 D B: .800 De/Dt: 15.0 / 10.0
GAS: 854.0 D B: .900 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,123,280
LAST YR RI VAL: 1,202,300
LAST YR 8/8 VAL: 2,325,580

LAST YR OIL PROD: 18,380
LAST YR GAS PROD: 236,415

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11652 - GRISSOM #1835H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286331 - 1835H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9131
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 10,905	101,736	0	69.66	1.40	1.40	.00	569732
ALT RRC#:	GRAPH.....:	2 9,685	71,273	0	70.95	1.40	1.40	.00	515363
		=====	=====	=====					=====
		20,590	173,009	0					1,085,095

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	459,460	1	106823	0	676555	595000	81,555	76,384	212150
01	CULBERSON COUNTY	1.000000	459,460	2	74837	0	590200	589050	1,150	945	163782
30	CULBERSON-ALLAMOORE	1.000000	459,460		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	459,460		181660	0	1266755	1184050	82,705	77,329	375932

\$/BBLRESV:	4.29	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	66,240	RI OIL VAL:	322,021
WI PAYOUT:	.0	GAS VAL:	11,089	GAS VAL:	53,911
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	459,460	WI TOTAL:	83,530	RI TOTAL:	375,930

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
595,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	31.9 D	B: 1.300	De/Dt: 12.0 / 10.0
GAS:	349.0 D	B: 1.100	De/Dt: 35.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 574,600
LAST YR RI VAL: 754,490
LAST YR 8/8 VAL: 1,329,090

LAST YR OIL PROD: 10,555
LAST YR GAS PROD: 147,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11651 - GRISSOM #1836H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286334 - 1836H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9453
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 7,910	93,393	0	69.66	1.36	1.36	.00	413258
ALT RRC#:	GRAPH.....:	2 6,067	82,854	0	70.95	1.36	1.36	.00	322840
		=====	=====	=====					=====
		13,977	176,247	0					736,098

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	429,910	1	95261	0	508519	377000	131,519	123,180	159459
01	CULBERSON COUNTY	1.000000	429,910	2	84511	0	407351	373230	34,121	28,032	113040
30	CULBERSON-ALLAMOORE	1.000000	429,910		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	429,910		179772	0	915870	750230	165,640	151,212	272499

\$/BBLRESV:	11.59	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	121,531	RI OIL VAL:	219,011
WI PAYOUT:	1.8	GAS VAL:	29,681	GAS VAL:	53,487
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	429,910	WI TOTAL:	157,410	RI TOTAL:	272,500

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
377,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	25.3 D	B: 1.000	De/Dt: 26.0 / 10.0
GAS:	273.0 D	B: 1.100	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	6,520
LAST YR RI VAL:	131,390
LAST YR 8/8 VAL:	137,910

LAST YR OIL PROD:	9,595
LAST YR GAS PROD:	97,542

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11650 - GRISSOM #1838H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286335 - 1838H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9400
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	68741	0	440725	792000	-351,275	-329,000	138201			
00	CULBERSON COUNTY APP	1.000000	144,710	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	144,710		68741	0	440725	792000	351,275-	329,000-	138201			
30	CULBERSON-ALLAMOORE	1.000000	144,710											
60	CULBERSON COUNTY HOS	1.000000	144,710											
					\$/BBLRESV: 52.00		EQUIP VAL:		6,506					

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 52.00 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 116,645
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 21,555
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 144,710 WI TOTAL: 6,510 RI TOTAL: 138,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.30
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
792,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.6 D B: 1.600 De/Dt: 10.0 / 10.0
GAS: 224.0 D B: 1.700 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,320
LAST YR RI VAL: 591,420
LAST YR 8/8 VAL: 795,740

LAST YR OIL PROD: 9,475
LAST YR GAS PROD: 53,225

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11649 - GRISSOM #1837H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286338 - 1837H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9292
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 116,500
01 CULBERSON COUNTY 1.000000 116,500
30 CULBERSON-ALLAMOORE 1.000000 116,500
60 CULBERSON COUNTY HOS 1.000000 116,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 5,641 57,484 0 69.66 1.30 1.30 .00 294714
5,641 57,484 0 294,714
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 56047 0 350761 701500 -350,739 -328,499 109989
56047 0 350761 701500 350,739- 328,499- 109989
\$/BBLRESV: 65.24 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 92,414
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 17,575
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 116,500 WI TOTAL: 6,510 RI TOTAL: 109,990

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
701,500
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.0 D B: .900 De/Dt: 17.0 / 10.0
GAS: 169.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 111,430
LAST YR RI VAL: 279,560
LAST YR 8/8 VAL: 390,990
LAST YR OIL PROD: 5,604
LAST YR GAS PROD: 42,503
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11648 - GRISSOM #1834H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286361 - 1834H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9545
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	31814	0	146596	495000	-348,404	-326,312	45969			
00	CULBERSON COUNTY APP	1.000000	52,480	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	52,480		31814	0	146596	495000	348,404-	326,312-	45969			
30	CULBERSON-ALLAMOORE	1.000000	52,480											
60	CULBERSON COUNTY HOS	1.000000	52,480		\$/BBLRESV: 155.06		EQUIP VAL:		6,506					

WI GAS REVENUE 31814
WI PRD REVENUE 0
WI GROSS REVENUE 146596
OPERATING EXPENSES 495000
WI NET REVENUE -348,404
PV WI NET REVENUE -326,312
PV RI NET REVENUE 45969
\$/BBLRESV: 155.06
\$/BBLPROD: 0
WI PAYOUT: .0
RI PAYOUT: .9
EQUIP VAL: 6,506
WI OIL VAL: 0
GAS VAL: 0
PRD VAL: 0
RI OIL VAL: 35,993
GAS VAL: 9,976
PRD VAL: 0
8/8 VALUE: 52,480
WI TOTAL: 6,510
RI TOTAL: 45,970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

495,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.2 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 160.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,420
LAST YR RI VAL: 193,200
LAST YR 8/8 VAL: 261,620

LAST YR OIL PROD: 6,402
LAST YR GAS PROD: 49,526

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11647 - GRISSOM #1833H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286364 - 1833H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9421
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	9386	0	67430	832500	-765,070	-716,557	21145			
00	CULBERSON COUNTY APP	1.000000	27,660	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	27,660		9386	0	67430	832500	765,070-	716,557-	21145			
30	CULBERSON-ALLAMOORE	1.000000	27,660											
60	CULBERSON COUNTY HOS	1.000000	27,660		\$/BBLRESV: 740.25			EQUIP VAL:		6,506				

\$/BBLRESV: 740.25 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 18,202
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,943
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,660 WI TOTAL: 6,510 RI TOTAL: 21,150

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

832,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.0 D B: 1.100 De/Dt: 40.0 / 10.0
GAS: 46.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 147,040
LAST YR 8/8 VAL: 153,550

LAST YR OIL PROD: 3,022
LAST YR GAS PROD: 20,578

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11646 - GRISSOM #1832H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286375 - 1832H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9588
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	220,230	1	32507	0	681547	810000	-128,453	-120,308	213716
01	CULBERSON COUNTY	1.000000	220,230		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	220,230		32507	0	681547	810000	128,453-	120,308-	213716
60	CULBERSON COUNTY HOS	1.000000	220,230		\$/BBLRESV: 12.30		EQUIP VAL:		6,506		

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 12.30 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 203,523
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 10,193
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 220,230 WI TOTAL: 6,510 RI TOTAL: 213,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
810,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.0 D B: 1.000 De/Dt: 15.1 / 10.0
GAS: 184.0 D B: 1.000 De/Dt: 14.8 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 218,760
LAST YR 8/8 VAL: 225,270

LAST YR OIL PROD: 4,331
LAST YR GAS PROD: 20,540

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11692 - CHUTE BUSTER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286895 - 625H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9678
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
1				1	237060	0	375614	534500	-158,886	-148,811	117783
00	CULBERSON COUNTY APP	1.000000	124,290	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	124,290		237060	0	375614	534500	158,886-	148,811-	117783
30	CULBERSON-ALLAMOORE	1.000000	124,290								
60	CULBERSON COUNTY HOS	1.000000	124,290		\$/BBLRESV: 27.60		EQUIP VAL:		6,506		

\$/BBLRESV: 27.60 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 43,447
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 74,336
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 124,290 WI TOTAL: 6,510 RI TOTAL: 117,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
534,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.1 D B: .800 De/Dt: 19.0 / 10.0
GAS: 608.0 D B: 1.300 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 242,360
LAST YR RI VAL: 433,620
LAST YR 8/8 VAL: 675,980

LAST YR OIL PROD: 3,040
LAST YR GAS PROD: 166,299

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11746 - GRISSOM 1831H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286944 - 1831H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9463
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

250,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.3 / 10.0
GAS: D B: 1.000 De/Dt: 15.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 1,267
LAST YR GAS PROD: 1,861

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11349 - CARPENTER C UNIT #207H FULL WI DECIMAL = .750496 #WELLS: 1
RRC#, WELL#.....: 47210 - 207H RRC DIST.: 08 FULL RI DECIMAL = .249504 DEPTH: 9350
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
OIL FIELD#.....: 80544500
OIL FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				744	7,665	0	69.50	1.36	1.36	.00	38807
=====				=====	=====	=====	=====	=====	=====	=====	=====
				744	7,665	0					38,807
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7823	0	46630	345000	-298,370	-279,451	14583	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	21,090	7823	0	46630	345000	298,370-	279,451-	14583	
01	CULBERSON COUNTY	1.000000	21,090								
30	CULBERSON-ALLAMOORE	1.000000	21,090								
60	CULBERSON COUNTY HOS	1.000000	21,090								

\$/BBLRESV: 416.51 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 12,136
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,447
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,090 WI TOTAL: 6,510 RI TOTAL: 14,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
345,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .900 De/Dt: 41.0 / 10.0
GAS: 27.0 D B: 1.100 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 119,970
LAST YR 8/8 VAL: 126,480

LAST YR OIL PROD: 1,100
LAST YR GAS PROD: 6,329

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11204 - BACKSWING #2001H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275812 - 2001H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
179,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	1.0 D	B: 1.000	De/Dt: 9.5 / 9.5
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 938,480
LAST YR RI VAL: 687,940
LAST YR 8/8 VAL: 1,626,420

LAST YR OIL PROD: 1,329
LAST YR GAS PROD: 48,977

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11452 - GLENN 2001H FULL WI DECIMAL = .777083 #WELLS: 1
RRC#, WELL#.....: 276196 - 2001H RRC DIST.: 08 FULL RI DECIMAL = .222917 DEPTH: 8079
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.15	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.15	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
603,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.1 D	B: 1.000	De/Dt: 17.6 / 10.0
GAS:	28.0 D	B: 1.000	De/Dt: 15.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	178,630
LAST YR	8/8 VAL:	185,140

LAST YR OIL PROD:	8,603
LAST YR GAS PROD:	18,984

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11209 - CARPENTER B UNIT #202H FULL WI DECIMAL = .750250 #WELLS: 1
RRC#, WELL#.....: 276204 - 202H RRC DIST.: 08 FULL RI DECIMAL = .249750 DEPTH: 8220
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				860	19,867	0	69.66	1.51	1.51	.00	44946
=====				=====	=====	=====	=====	=====	=====	=====	=====
				860	19,867	0					44,946
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				22507	0	67453	205024	-137,571	-129,416	21217	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				CULBERSON COUNTY APP	1.000000	27,730					
30				CULBERSON COUNTY	1.000000	27,730					
60				CULBERSON-ALLAMOORE	1.000000	27,730					
				CULBERSON COUNTY HOS	1.000000	27,730					

\$/BBLRESV: 133.65 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 14,138
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 7,079
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 27,730 WI TOTAL: 6,510 RI TOTAL: 21,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

205,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.3 D B: .600 De/Dt: 48.0 / 10.0
GAS: 61.0 D B: 1.000 De/Dt: 20.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 677,850
LAST YR RI VAL: 571,000
LAST YR 8/8 VAL: 1,248,850

LAST YR OIL PROD: 2,596
LAST YR GAS PROD: 40,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11225 - ARMSTRONG N #2802H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276246 - 2802H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	11,760	1	16661	0	16661	135024	-118,363	-111,346
01	CULBERSON COUNTY	1.000000	11,760		=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	11,760		16661	0	16661	135024	118,363-	111,346-
60	CULBERSON COUNTY HOS	1.000000	11,760							
					\$/BBLRESV:	.00	EQUIP VAL:	6,506		
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	5,248
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
								=====		=====
					8/8 VALUE:	11,760	WI TOTAL:	6,510	RI TOTAL:	5,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

135,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 54.0 D B: 1.000 De/Dt: 24.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 12
LAST YR GAS PROD: 7,749

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11223 - CAPTAIN CALL #404H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276248 - 404H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	5,733	83,022	0	69.66	1.32	1.32	.00
ALT RRC#:	GRAPH.....:	2	4,730	71,396	0	70.95	1.32	1.32	.00
		3	4,027	62,631	0	72.26	1.31	1.31	.00
		=====	=====	=====					=====
		14,490	217,049	0					769,459

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	413,080	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	413,080	1	82192	0	381713	284500	97,213	91,450
30	CULBERSON-ALLAMOORE	1.000000	413,080	2	70682	0	322377	281655	40,722	33,901
60	CULBERSON COUNTY HOS	1.000000	413,080	3	61535	0	279778	278838	940	692
				=====	=====	=====	=====	=====	=====	=====
				214409	0	983868	844993	138,875	126,043	281139

\$/BBLRESV:	9.07	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	98,575	RI OIL VAL:	219,872
WI PAYOUT:	1.9	GAS VAL:	27,468	GAS VAL:	61,267
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	413,080	WI TOTAL:	131,940	RI TOTAL:	281,140

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
284,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	17.5 D	B: 1.000	De/Dt: 19.0 / 10.0
GAS:	247.0 D	B: 1.000	De/Dt: 15.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,279,310
LAST YR RI VAL: 1,016,370
LAST YR 8/8 VAL: 2,295,680

LAST YR OIL PROD: 4,516
LAST YR GAS PROD: 127,381

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11255 - WETHERBEE #402H FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 276250 - 402H RRC DIST.: 08 FULL RI DECIMAL = .234375 DEPTH: 10000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12665	0	202852	261500	-58,648	-55,172	58677			
00	CULBERSON COUNTY APP	1.000000	66,120	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	66,120		12665	0	202852	261500	58,648-	55,172-	58677			
30	CULBERSON-ALLAMOORE	1.000000	66,120											
60	CULBERSON COUNTY HOS	1.000000	66,120											
					\$/BBLRESV: 18.95		EQUIP VAL:		7,435					

\$/BBLRESV: 18.95 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 55,014
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,663
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 66,120 WI TOTAL: 7,440 RI TOTAL: 58,680

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

261,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.2 D B: .001 De/Dt: 8.0 / 8.0
GAS: 34.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 429,690
LAST YR RI VAL: 482,930
LAST YR 8/8 VAL: 912,620

LAST YR OIL PROD: 2,695
LAST YR GAS PROD: 9,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11262 - DEETS #603H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277241 - 603H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	2,737	129,423	0	69.66	1.28	1.28	.00	142995
ALT JOB#:	UNIT.....:	2	2,130	117,775	0	70.95	1.27	1.27	.00	113343
ALT LSE#:	HCG.....:	3	1,778	107,175	0	72.26	1.27	1.27	.00	96359
ALT RRC#:	GRAPH.....:	4	1,541	97,529	0	73.61	1.27	1.27	.00	85075
		5	1,374	88,751	0	74.97	1.27	1.27	.00	77257
		6	1,237	80,763	0	76.37	1.27	1.27	.00	70852

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	10,797	621,416	0				585,881

00	CULBERSON COUNTY APP	1.000000	539,070							
01	CULBERSON COUNTY	1.000000	539,070							
30	CULBERSON-ALLAMOORE	1.000000	539,070	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE
60	CULBERSON COUNTY HOS	1.000000	539,070	--	-----	-----	-----	-----	-----	-----

				1	124246	0	267241	152024	115,217	108,387	84172
				2	112181	0	225524	150503	75,021	62,454	63423
				3	102084	0	198443	148998	49,445	36,426	49828
				4	92896	0	177971	147509	30,462	19,860	39899
				5	84535	0	161792	146033	15,759	9,092	32385
				6	76927	0	147779	144573	3,206	1,637	26411
				=====	=====	=====	=====	=====	=====	=====	=====
					592869	0	1178750	889640	289,110	237,856	296118

					\$/BBLRESV: 14.60		EQUIP VAL:	5,098			
					\$/BBLPROD: 0		WI OIL VAL:	118,223		RI OIL VAL:	147,181
					WI PAYOUT: 3.1		GAS VAL:	119,633		GAS VAL:	148,937
					RI PAYOUT: 4.1		PRD VAL:	0		PRD VAL:	0
							=====	=====		=====	=====

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	539,070	WI TOTAL:	242,950	RI TOTAL:	296,120
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
152,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.8 D B: 1.500 De/Dt: 26.0 / 10.0
GAS: 372.0 D B: 1.500 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 866,780
LAST YR RI VAL: 606,600
LAST YR 8/8 VAL: 1,473,380

LAST YR OIL PROD: 2,918
LAST YR GAS PROD: 88,481

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11224 - CAPTAIN CALL #405H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277257 - 405H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 3,081	197,723	0	69.66	1.30	1.30	.00	160967
ALT RRC#:	GRAPH.....:	2 1,841	137,041	0	70.95	1.30	1.30	.00	97964
		=====	=====	=====					=====
		4,922	334,764	0					258,931

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	346,470	1	192780	0	353747	205024	148,723	139,907	111420
01	CULBERSON COUNTY	1.000000	346,470	2	133615	0	231579	202973	28,606	23,814	65125
30	CULBERSON-ALLAMOORE	1.000000	346,470		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	346,470		326395	0	585326	407997	177,329	163,721	176545

\$/BBLRESV:	19.62	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	72,425	RI OIL VAL:	78,098
WI PAYOUT:	1.7	GAS VAL:	91,296	GAS VAL:	98,447
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	346,470	WI TOTAL:	169,920	RI TOTAL:	176,550

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
205,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.3 D	B: 1.200	De/Dt: 50.0 / 10.0
GAS:	684.0 D	B: 1.100	De/Dt: 36.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,253,350
LAST YR RI VAL: 844,120
LAST YR 8/8 VAL: 2,097,470

LAST YR OIL PROD: 5,239
LAST YR GAS PROD: 154,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11263 - DEETS #604H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277272 - 604H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	2,462	91,533	0	69.66	1.29	1.29	.00
ALT RRC#:	GRAPH.....:	2	1,896	83,295	0	70.95	1.28	1.28	.00
		3	1,549	75,798	0	72.26	1.28	1.28	.00
		=====	=====	=====					=====
			5,907	250,626	0				313,466

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	270,510	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	270,510	1	88558	0	217185	146500	70,685	66,495
30	CULBERSON-ALLAMOORE	1.000000	270,510	2	79963	0	180854	145035	35,819	29,819
60	CULBERSON COUNTY HOS	1.000000	270,510	3	72766	0	156714	143584	13,130	9,672
				=====	=====	=====	=====	=====	=====	=====
					241287	0	554753	435119	119,634	105,986

\$/BBLRESV:	13.52	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	59,888	RI OIL VAL:	89,627
WI PAYOUT:	2.4	GAS VAL:	46,098	GAS VAL:	68,990
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	270,510	WI TOTAL:	111,890	RI TOTAL:	158,620

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.40	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.40	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
146,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.9 D	B: 1.100	De/Dt: 26.0 / 10.0
GAS:	263.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,060,020
LAST YR RI VAL: 704,600
LAST YR 8/8 VAL: 1,764,620

LAST YR OIL PROD: 2,134
LAST YR GAS PROD: 71,083

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11267 - BACKSWING #2002H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277804 - 2002H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.19	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.19	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
276,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 14.9 / 10.0
GAS:	1.0 D	B: 1.000	De/Dt: 14.3 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 456,370
LAST YR RI VAL: 557,030
LAST YR 8/8 VAL: 1,013,400

LAST YR OIL PROD: 1,366
LAST YR GAS PROD: 49,788

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11238 - CARPENTER A UNIT #201H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277811 - 201H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

402,524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 13.5 / 10.0
GAS: 2.0 D B: 1.000 De/Dt: 11.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 227,030
LAST YR RI VAL: 337,160
LAST YR 8/8 VAL: 564,190

LAST YR OIL PROD: 33
LAST YR GAS PROD: 475

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11281 - GRISSOM #1801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277815 - 1801H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	25	0	24058	238000	-213,942	-201,259	7578			
00	CULBERSON COUNTY APP	1.000000	14,090	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	14,090		25	0	24058	238000	213,942-	201,259-	7578			
30	CULBERSON-ALLAMOORE	1.000000	14,090											
60	CULBERSON COUNTY HOS	1.000000	14,090		\$/BBLRESV: 582.75			EQUIP VAL:		6,506				

\$/BBLRESV: 582.75 EQUIP VAL: 6,506
\$/BBLPROD: 91,476 WI OIL VAL: 0 RI OIL VAL: 7,570
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 8
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,090 WI TOTAL: 6,510 RI TOTAL: 7,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

238,000 1.4 2

10.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 224
LAST YR GAS PROD: 180

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11283 - HORN SPLITTER #1001H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278178 - 1001H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,210	52,871	0	76.37	1.13	1.13	.00	412971
---	-----	-----	-----	8 <td>6,633<td>48,641<td>0<td>76.37<td>1.13<td>1.13<td>.00<td>379922</td></td></td></td></td></td></td></td>	6,633 <td>48,641<td>0<td>76.37<td>1.13<td>1.13<td>.00<td>379922</td></td></td></td></td></td></td>	48,641 <td>0<td>76.37<td>1.13<td>1.13<td>.00<td>379922</td></td></td></td></td></td>	0 <td>76.37<td>1.13<td>1.13<td>.00<td>379922</td></td></td></td></td>	76.37 <td>1.13<td>1.13<td>.00<td>379922</td></td></td></td>	1.13 <td>1.13<td>.00<td>379922</td></td></td>	1.13 <td>.00<td>379922</td></td>	.00 <td>379922</td>	379922
00	CULBERSON COUNTY APP	1.000000	3,597,890	9	6,102	44,750	0	76.37	1.13	1.13	.00	349507
01	CULBERSON COUNTY	1.000000	3,597,890	10	5,614	41,170	0	76.37	1.13	1.13	.00	321556
30	CULBERSON-ALLAMOORE	1.000000	3,597,890	11	5,165	37,876	0	76.37	1.13	1.13	.00	295838
60	CULBERSON COUNTY HOS	1.000000	3,597,890	12	4,752	34,846	0	76.37	1.13	1.13	.00	272183
				13	4,372	32,058	0	76.37	1.13	1.13	.00	250417
				14	4,022	29,493	0	76.37	1.13	1.13	.00	230370
				15	3,700	27,147	0	76.37	1.13	1.13	.00	211927
				16	3,404	24,975	0	76.37	1.13	1.13	.00	194973
				17	3,132	22,977	0	76.37	1.13	1.13	.00	179393
				18	2,881	21,139	0	76.37	1.13	1.13	.00	165016
					=====	=====	=====					=====
					115,499	846,986	0					6,452,043

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	74550	0	695795	177500	518,295	487,570	219155
				2	68586	0	650731	175725	475,006	395,442	183000
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		3	63099	0	608572	173967	434,605	320,182	152808
YRS FLAT:	FMVF:	8/8 RES:		4	57544	0	568765	172228	396,537	258,530	127512
				5	52940	0	531942	170505	361,437	208,535	106479
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.24			6	48705	0	497589	168800	328,789	167,876	88931
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.24			7	44808	0	457779	168801	288,978	130,575	73049
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	41223	0	421145	168801	252,344	100,903	60003
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y			9	37926	0	387433	168801	218,632	77,365	49286
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	34892	0	356448	168801	187,647	58,762	40485
				11	32100	0	327938	168801	159,137	44,101	33257
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	29532	0	301715	168801	132,914	32,596	27319
-----	-----	-----	-----	13	27169	0	277586	168801	108,785	23,609	22441
177,500				14	24995	0	255365	168801	86,564	16,625	18433
-----	-----	-----	-----	15	23007	0	234934	168801	66,133	11,241	15142
				16	21166	0	216139	168801	47,338	7,120	12437
				17	19473	0	198866	168801	30,065	4,002	10218
				18	17915	0	182931	168801	14,130	1,665	8392
				=====	=====	=====	=====	=====	=====	=====	=====
					719630	0	7171673	3064337	4,107,336	2,346,699	1248347

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.0 D B: 1.500 De/Dt: 8.0 / 8.0 \$/BBLRESV: 24.37 EQUIP VAL: 2,839
GAS: 249.0 D B: .001 De/Dt: 8.0 / 8.0 \$/BBLPROD: 0 WI OIL VAL: 2,111,222 RI OIL VAL: 1,123,083
PRD: M B: De/Dt: / WI PAYOUT: 5.5 GAS VAL: 235,475 GAS VAL: 125,263
RI PAYOUT: 6.4 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 3,597,890 WI TOTAL: 2,349,540 RI TOTAL: 1,248,350
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 442,780
LAST YR RI VAL: 482,470
LAST YR 8/8 VAL: 925,250

LAST YR OIL PROD: 10,898
LAST YR GAS PROD: 89,837

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11193 - CARPENTER D UNIT #204H FULL WI DECIMAL = .750495 #WELLS: 1
RRC#, WELL#.....: 278362 - 204H RRC DIST.: 08 FULL RI DECIMAL = .249505 DEPTH: 9000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/49	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
96,000	.2	1
-----	-----	-----
	20.5 99	20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 58
LAST YR GAS PROD: 149

REMARKS1: RECLASS F/44955
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11320 - CAPTAIN CALL #403H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 278371 - 403H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 12560

OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 12,873 76,195 0 69.66 1.11 1.11 .00 672550

2 7,436 52,123 0 70.95 1.11 1.11 .00 395688

3 5,250 37,901 0 72.26 1.10 1.10 .00 284524

4 4,061 28,802 0 73.61 1.10 1.10 .00 224198

5 3,310 22,625 0 74.97 1.10 1.10 .00 186113

6 2,794 18,245 0 76.37 1.10 1.10 .00 160033

JUR JURISDICTION NAME PERCENT 8/8 VALUE

=====

35,724 235,891 0 1,923,106

00 CULBERSON COUNTY APP 1.000000 1,550,060

01 CULBERSON COUNTY 1.000000 1,550,060

30 CULBERSON-ALLAMOORE 1.000000 1,550,060

60 CULBERSON COUNTY HOS 1.000000 1,550,060

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 63432 0 735982 163000 572,982 539,016 231812

2 43392 0 439080 161370 277,710 231,193 123480

3 31268 0 315792 159756 156,036 114,955 79293

4 23762 0 247960 158158 89,802 58,548 55590

5 18666 0 204779 156576 48,203 27,811 40990

6 15052 0 175085 155010 20,075 10,250 31291

=====

195572 0 2118678 953870 1,164,808 981,773 562456

\$/BBLRESV: 33.26 EQUIP VAL: 5,826

\$/BBLPROD: 0 WI OIL VAL: 891,147 RI OIL VAL: 510,536

WI PAYOUT: 2.9 GAS VAL: 90,626 GAS VAL: 51,919

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

=====

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 1,550,060 WI TOTAL: 987,600 RI TOTAL: 562,460

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.21

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

163,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 51.5 D B: 1.000 De/Dt: 51.0 / 10.0

GAS: 257.0 D B: .500 De/Dt: 34.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,167,680

LAST YR RI VAL: 799,800

LAST YR 8/8 VAL: 1,967,480

LAST YR OIL PROD: 12,377

LAST YR GAS PROD: 72,581

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11162 - ARMSTRONG #2803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278421 - 2803H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	6301	0	68473	252524	-184,051	-173,141	21566			
00	CULBERSON COUNTY APP	1.000000	28,080	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	28,080		6301	0	68473	252524	184,051-	173,141-	21566			
30	CULBERSON-ALLAMOORE	1.000000	28,080											
60	CULBERSON COUNTY HOS	1.000000	28,080		\$/BBLRESV: 176.14			EQUIP VAL:			6,506			

\$/BBLRESV: 176.14 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 19,581
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,985
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 28,080 WI TOTAL: 6,510 RI TOTAL: 21,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

252,524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.4 D B: 2.000 De/Dt: 7.0 / 7.0
GAS: 43.0 D B: 1.200 De/Dt: 44.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 487
LAST YR GAS PROD: 11,868

REMARKS1: RECLASS F/44374
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11315 - GRISSOM #1802H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278427 - 1802H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12717
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
475,000		2
-----	-----	-----
	20.5	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 17.2 / 10.0
GAS:	D	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR	WI VAL:	7,440
LAST YR	RI VAL:	71,130
LAST YR	8/8 VAL:	78,570

LAST YR	OIL PROD:	1,348
LAST YR	GAS PROD:	59

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11134 - SHEPARD #803H FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 278497 - 803H RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 12500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	7244	0	55337	524500	-469,163	-441,351	13072			
00	CULBERSON COUNTY APP	1.000000	20,510	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	20,510		7244	0	55337	524500	469,163-	441,351-	13072			
30	CULBERSON-ALLAMOORE	1.000000	20,510											
60	CULBERSON COUNTY HOS	1.000000	20,510		\$/BBLRESV: 555.58		EQUIP VAL:		7,435					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 7244 0 55337 524500 -469,163 -441,351 13072
\$ /BBLRESV: 555.58 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 11,361
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,711
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 20,510 WI TOTAL: 7,440 RI TOTAL: 13,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/48 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
524,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.500 De/Dt: 9.0 / 9.0
GAS: 20.0 D B: 1.500 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 88,350
LAST YR 8/8 VAL: 95,790

LAST YR OIL PROD: 888
LAST YR GAS PROD: 8,161

REMARKS1: RECLASS FROM 44852
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11319 - HORN SPLITTER #1003H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278551 - 1003H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11967
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 3,970	141,553	0	69.66	1.51	1.51	.00	207413
ALT RRC#:	GRAPH.....:	2 3,379	124,023	0	70.95	1.50	1.50	.00	179805
		=====	=====	=====					=====
		7,349	265,576	0					387,218

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	282,650	1	160309	0	367722	307000	60,722	57,123	115821
01	CULBERSON COUNTY	1.000000	282,650	2	139526	0	319331	303930	15,401	12,821	89803
30	CULBERSON-ALLAMOORE	1.000000	282,650		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	282,650		299835	0	687053	610930	76,123	69,944	205624

\$/BBLRESV:	7.15	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	39,420	RI OIL VAL:	115,888
WI PAYOUT:	.0	GAS VAL:	30,524	GAS VAL:	89,736
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	282,650	WI TOTAL:	77,030	RI TOTAL:	205,620

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
307,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.9 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	416.0 D	B: .800	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,233,490
LAST YR RI VAL: 1,047,070
LAST YR 8/8 VAL: 2,280,560

LAST YR OIL PROD: 5,051
LAST YR GAS PROD: 172,662

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11194 - SHEPARD A UNIT #802H FULL WI DECIMAL = .782953 #WELLS: 1
RRC#, WELL#.....: 278643 - 802H RRC DIST.: 08 FULL RI DECIMAL = .217047 DEPTH: 8500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
1				1	889	0	6288	138500	-132,212	-124,375	1647
00	CULBERSON COUNTY APP	1.000000	8,160	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	8,160		889	0	6288	138500	132,212-	124,375-	1647
30	CULBERSON-ALLAMOORE	1.000000	8,160								
60	CULBERSON COUNTY HOS	1.000000	8,160		\$/BBLRESV: 377.74		EQUIP VAL:		6,506		

\$/BBLRESV: 377.74 EQUIP VAL: 6,506
\$/BBLPROD: 54,430 WI OIL VAL: 0 RI OIL VAL: 1,414
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 233
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,160 WI TOTAL: 6,510 RI TOTAL: 1,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

138,500 .3

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2.0 D B: 1.000 De/Dt: 17.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 17,060
LAST YR 8/8 VAL: 23,570

LAST YR OIL PROD: 102
LAST YR GAS PROD: 3,292

REMARKS1: RECLASS FROM 44953
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11325 - LORENA #801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278646 - 801H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12339
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	56220	0	150261	158000	-7,739	-7,280	47328			
00	CULBERSON COUNTY APP	1.000000	54,770	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	54,770		56220	0	150261	158000	7,739-	7,280-	47328			
30	CULBERSON-ALLAMOORE	1.000000	54,770											
60	CULBERSON COUNTY HOS	1.000000	54,770		\$/BBLRESV:	3.37	EQUIP VAL:		7,435					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 56220 0 150261 158000 -7,739 -7,280 47328
=====

\$/BBLRESV: 3.37 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 29,620
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 17,708
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 54,770 WI TOTAL: 7,440 RI TOTAL: 47,330

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

158,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.9 D B: 1.000 De/Dt: 29.0 / 10.0
GAS: 171.0 D B: .900 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 49,930
LAST YR 8/8 VAL: 57,370

LAST YR OIL PROD: 817
LAST YR GAS PROD: 32,695

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11326 - LORENA #802H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278647 - 802H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12432
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,273	26,045	0	76.37	1.35	1.35	.00	244747
---	-----	-----	-----	8 <td>3,846<td>23,441<td>0<td>76.37<td>1.35<td>1.35<td>.00<th>220289</th></td></td></td></td></td></td></td>	3,846 <td>23,441<td>0<td>76.37<td>1.35<td>1.35<td>.00<th>220289</th></td></td></td></td></td></td>	23,441 <td>0<td>76.37<td>1.35<td>1.35<td>.00<th>220289</th></td></td></td></td></td>	0 <td>76.37<td>1.35<td>1.35<td>.00<th>220289</th></td></td></td></td>	76.37 <td>1.35<td>1.35<td>.00<th>220289</th></td></td></td>	1.35 <td>1.35<td>.00<th>220289</th></td></td>	1.35 <td>.00<th>220289</th></td>	.00 <th>220289</th>	220289
00	CULBERSON COUNTY APP	1.000000	2,364,630	9	3,461	21,097	0	76.37	1.35	1.35	.00 <td>198237</td>	198237
01	CULBERSON COUNTY	1.000000	2,364,630	10	3,115	18,987	0	76.37	1.35	1.35	.00 <td>178419</td>	178419
30	CULBERSON-ALLAMOORE	1.000000	2,364,630	11	2,804	17,088	0	76.37	1.35	1.35	.00 <td>160606</td>	160606
60	CULBERSON COUNTY HOS	1.000000	2,364,630	12	2,524	15,379	0	76.37	1.35	1.35	.00 <td>144568</td>	144568
				13	2,272	13,841	0	76.37	1.35	1.35	.00 <td>130134</td>	130134
				14	2,045	12,457	0	76.37	1.35	1.35	.00 <td>117132</td>	117132
				15	1,841	11,211	0	76.37	1.35	1.35	.00 <td>105448</td>	105448
				16	1,657	10,090	0	76.37	1.35	1.35	.00 <td>94909</td>	94909
					=====	=====	=====					=====
					66,033	434,007	0					3,672,021

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	71189	0	514801	413,801	389,271	162148
				2	54057	0	442934	342,944	285,501	124564
				3	43863	0	396781	297,791	219,389	99629
				4	37403	0	360974	262,974	171,451	80927
				5	32785	0	329385	232,365	134,065	65933
				6	29301	0	301255	205,206	104,776	53841
				7	26371	0	271118	175,068	79,105	43263
				8	23734	0	244023	147,973	59,169	34767
				9	21361	0	219598	123,548	43,719	27935
				10	19224	0	197643	101,593	31,813	22448
				11	17302	0	177908	81,858	22,685	18042
				12	15571	0	160139	64,089	15,717	14500
				13	14014	0	144148	48,098	10,438	11654
				14	12613	0	129745	33,695	6,471	9365
				15	11351	0	116799	20,749	3,527	7528
				16	10216	0	105125	9,075	1,365	6049
				=====	=====	=====	=====	=====	=====	=====
					440355	0	4112376	2,560,827	1,578,462	782593

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

101,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.5 D B: 2.000 De/Dt: 16.0 / 10.0
GAS: 227.0 D B: 1.300 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,482,100
LAST YR RI VAL: 775,550
LAST YR 8/8 VAL: 2,257,650

LAST YR OIL PROD: 6,956
LAST YR GAS PROD: 76,825

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11181 - MITCHELL #801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278648 - 801H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/47	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
235,524	.2	10
-----	-----	-----
	20.5 99	20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 2,854
LAST YR GAS PROD: 10,754

REMARKS1: RECLASS FROM 44822
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11163 - ALDRIN #2801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278649 - 2801H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 5.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
68,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASS FROM 44638
REMARKS2: P&A 4.22.21
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11347 - LORENA #803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278650 - 803H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7445
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	3,161	86,382	0	69.66	1.40	1.40	.00	165146
ALT JOB#:	UNIT.....:	2	2,136	74,288	0	70.95	1.40	1.40	.00	113662
ALT LSE#:	HCG.....:	3	1,614	65,166	0	72.26	1.40	1.40	.00	87471
ALT RRC#:	GRAPH.....:	4	1,296	58,041	0	73.61	1.39	1.39	.00	71549
		5	1,084	52,237	0	74.97	1.39	1.39	.00	60951
		6	932	47,013	0	76.37	1.39	1.39	.00	53383
		7	816	42,312	0	76.37	1.39	1.39	.00	46738

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,039	425,439	0				598,900
00	CULBERSON COUNTY APP	1.000000	591,430							
01	CULBERSON COUNTY	1.000000	591,430							
30	CULBERSON-ALLAMOORE	1.000000	591,430							
60	CULBERSON COUNTY HOS	1.000000	591,430							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				90701	0	255847	94500	161,347	151,782	80584
2				78002	0	191664	93555	98,109	81,676	53900
3				68424	0	155895	92619	63,276	46,616	39144
4				60508	0	132057	91692	40,365	26,317	29606
5				54457	0	115408	90776	24,632	14,212	23101
6				49011	0	102394	89868	12,526	6,395	18300
7				44110	0	90848	89868	980	443	14497
				445213	0	1044113	642878	401,235	327,441	259132

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 22.69	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 187,819
			WI PAYOUT: 3.2	RI OIL VAL: 148,637
			RI PAYOUT: 4.4	GAS VAL: 139,622
				PRD VAL: 0
			8/8 VALUE: 591,430	WI TOTAL: 332,300
				RI TOTAL: 259,130

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.1 D B: 1.000 De/Dt: 37.7 / 10.0
GAS: 257.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 326,330
LAST YR RI VAL: 286,560
LAST YR 8/8 VAL: 612,890

LAST YR OIL PROD: 3,432
LAST YR GAS PROD: 51,623

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11126 - WETHERBEE #401H FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 278651 - 401H RRC DIST.: 08 FULL RI DECIMAL = .234375 DEPTH: 9453
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				793	6,485	0	69.66	1.60	1.60	.00	42293
=====				=====	=====	=====	=====	=====	=====	=====	=====
				793	6,485	0					42,293
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				7944	0	50237	283000	-232,763	-218,965	14532	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				CULBERSON COUNTY APP	1.000000	21,040					
01				CULBERSON COUNTY	1.000000	21,040					
30				CULBERSON-ALLAMOORE	1.000000	21,040					
60				CULBERSON COUNTY HOS	1.000000	21,040					

\$/BBLRESV: 303.62 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 12,234
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,298
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,040 WI TOTAL: 6,510 RI TOTAL: 14,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
283,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.600 De/Dt: 9.0 / 9.0
GAS: 19.0 D B: 2.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,070
LAST YR RI VAL: 214,100
LAST YR 8/8 VAL: 351,170

LAST YR OIL PROD: 1,630
LAST YR GAS PROD: 10,677

REMARKS1: RECLASS FROM 43903
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11122 - DEETS #601H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278652 - 601H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	37,310	1	79686	0	94837	215524	-120,687	-113,533	29871
01	CULBERSON COUNTY	1.000000	37,310		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	37,310		79686	0	94837	215524	120,687-	113,533-	29871
60	CULBERSON COUNTY HOS	1.000000	37,310		\$/BBLRESV: 83.39		EQUIP VAL:		7,435		

\$/BBLRESV: 83.39 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 4,772
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 25,099
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 37,310 WI TOTAL: 7,440 RI TOTAL: 29,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? 6
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

215,524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.2 D B: 1.000 De/Dt: 51.8 / 10.0
GAS: 280.0 D B: 1.000 De/Dt: 29.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,440
LAST YR RI VAL: 41,250
LAST YR 8/8 VAL: 48,690

LAST YR OIL PROD: 1,436
LAST YR GAS PROD: 54,153

REMARKS1: RECLASS FROM 43488
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11355 - LORENA #804H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278653 - 804H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7543
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	42540	0	120019	147500	-27,481	-25,851	37802			
00	CULBERSON COUNTY APP	1.000000	44,310		=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	44,310		42540	0	120019	147500	27,481-	25,851-	37802			
30	CULBERSON-ALLAMOORE	1.000000	44,310											
60	CULBERSON COUNTY HOS	1.000000	44,310		\$/BBLRESV: 15.00		EQUIP VAL:		6,506					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 42540 0 120019 147500 -27,481 -25,851 37802
\$ /BBLRESV: 15.00 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 24,403
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 13,399
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 44,310 WI TOTAL: 6,510 RI TOTAL: 37,800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.56
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
147,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.200 De/Dt: 39.0 / 10.0
GAS: 129.0 D B: 2.000 De/Dt: 27.2 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 989,670
LAST YR RI VAL: 682,190
LAST YR 8/8 VAL: 1,671,860

LAST YR OIL PROD: 2,005
LAST YR GAS PROD: 44,844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11323 - DEETS #602H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278655 - 602H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12545
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	5,983	68,194	0	69.66	1.27	1.27	.00	312582
ALT JOB#:	UNIT.....:	2	5,502	62,057	0	70.95	1.26	1.26	.00	292775
ALT LSE#:	HCG.....:	3	5,061	56,472	0	72.26	1.26	1.26	.00	274281
ALT RRC#:	GRAPH.....:	4	4,656	51,390	0	73.61	1.26	1.26	.00	257046
		5	4,284	46,765	0	74.97	1.26	1.26	.00	240879
		6	3,940	42,556	0	76.37	1.26	1.26	.00	225673
		7	3,625	38,726	0	76.37	1.26	1.26	.00	207631
		8	3,335	35,241	0	76.37	1.26	1.26	.00	191020

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	5,983	68,194	0	69.66	1.27	1.27	.00	312582
00	CULBERSON COUNTY APP	1.000000	1,022,350	2	5,502	62,057	0	70.95	1.26	1.26	.00	292775
01	CULBERSON COUNTY	1.000000	1,022,350	3	5,061	56,472	0	72.26	1.26	1.26	.00	274281
30	CULBERSON-ALLAMOORE	1.000000	1,022,350	4	4,656	51,390	0	73.61	1.26	1.26	.00	257046
60	CULBERSON COUNTY HOS	1.000000	1,022,350	5	4,284	46,765	0	74.97	1.26	1.26	.00	240879

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
1	5,983	68,194	0	69.66	1.27	1.27	.00	312582								
2	5,502	62,057	0	70.95	1.26	1.26	.00	292775								
3	5,061	56,472	0	72.26	1.26	1.26	.00	274281								
4	4,656	51,390	0	73.61	1.26	1.26	.00	257046								
5	4,284	46,765	0	74.97	1.26	1.26	.00	240879								
6	3,940	42,556	0	76.37	1.26	1.26	.00	225673								
7	3,625	38,726	0	76.37	1.26	1.26	.00	207631								
8	3,335	35,241	0	76.37	1.26	1.26	.00	191020								
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
36,386	401,401	0														2,001,887
YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	WI	RI	NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
1	64955	0	377537	224500	153,037	143,965	118913									
2	58644	0	351419	222255	129,164	107,529	98827									
3	53366	0	327647	220032	107,615	79,282	82270									
4	48564	0	305610	217831	87,779	57,229	68515									
5	44193	0	285072	215653	69,419	40,052	57063									
6	40215	0	265888	213497	52,391	26,750	47520									
7	36596	0	244227	213497	30,730	13,886	38972									
8	33303	0	224323	213497	10,826	4,329	31961									
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
379836	0	2381723	1740762	640,961	473,022	544041										

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 14.57	EQUIP VAL: 5,284			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 397,584	RI OIL VAL: 457,277		
			WI PAYOUT: 4.0	GAS VAL: 75,437	GAS VAL: 86,763		
			RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0		

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.38						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.38						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
224,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.1 D B: .001 De/Dt: 8.0 / 8.0
GAS: 196.0 D B: 1.400 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 806,210
LAST YR RI VAL: 693,410
LAST YR 8/8 VAL: 1,499,620

LAST YR OIL PROD: 4,234
LAST YR GAS PROD: 110,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11109 - CAPTAIN CALL #401H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278656 - 401H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6568
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	232,090	1	209238	0	280866	213000	67,866	63,843	88465
01	CULBERSON COUNTY	1.000000	232,090	2	169408	0	225281	210870	14,411	11,997	63354
30	CULBERSON-ALLAMOORE	1.000000	232,090								
60	CULBERSON COUNTY HOS	1.000000	232,090		378646	0	506147	423870	82,277	75,840	151819

\$/BBLRESV: 10.52 EQUIP VAL: 4,426
\$/BBLPROD: 0 WI OIL VAL: 19,104 RI OIL VAL: 38,244
WI PAYOUT: 1.9 GAS VAL: 56,735 GAS VAL: 113,575
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 232,090 WI TOTAL: 80,270 RI TOTAL: 151,820

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
213,000			

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 646.0 D B: 2.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,822,960
LAST YR RI VAL: 1,148,370
LAST YR 8/8 VAL: 2,971,330

LAST YR OIL PROD: 1,786
LAST YR GAS PROD: 173,049

REMARKS1: RECLASS FROM 42029
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11321 - CAPTIAN CALL #402H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278657 - 402H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10903
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
99,000			
-----	-----	-----	-----
	35.0 1	30.0 1	
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11192 - CARPENTER C UNIT #203H FULL WI DECIMAL = .750496 #WELLS: 1
RRC#, WELL#.....: 278659 - 203H RRC DIST.: 08 FULL RI DECIMAL = .249504 DEPTH: 10000
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 4,591	13,820	0	69.66	.90	.90	.00	240015
ALT RRC#:	GRAPH.....:	2 3,606	9,720	0	70.95	.89	.89	.00	192011
		=====	=====	=====					=====
		8,197	23,540	0					432,026

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	203,820	1	9335	0	249350	191000	58,350	54,891	78330
01	CULBERSON COUNTY	1.000000	203,820	2	6492	0	198503	189090	9,413	7,837	55676
30	CULBERSON-ALLAMOORE	1.000000	203,820		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	203,820		15827	0	447853	380090	67,763	62,728	134006

\$/BBLRESV:	9.84	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	60,511	RI OIL VAL:	129,270
WI PAYOUT:	.0	GAS VAL:	2,217	GAS VAL:	4,736
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	203,820	WI TOTAL:	69,810	RI TOTAL:	134,010

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/41	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
191,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.5 D	B: 1.100	De/Dt: 24.0 / 10.0
GAS:	47.0 D	B: 1.000	De/Dt: 34.1 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 329,790
LAST YR RI VAL: 342,040
LAST YR 8/8 VAL: 671,830

LAST YR OIL PROD: 4,449
LAST YR GAS PROD: 14,941

REMARKS1: RECLASS FROM 45044
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11318 - HORN SPLITTER #1002H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278771 - 1002H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11766
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	34,510	1	43683	0	85949	298000	-212,051	-199,480	27072
01	CULBERSON COUNTY	1.000000	34,510		43683	0	85949	298000	212,051-	199,480-	27072
30	CULBERSON-ALLAMOORE	1.000000	34,510								
60	CULBERSON COUNTY HOS	1.000000	34,510								
				\$/BBLRESV: 161.67		EQUIP VAL:		7,435			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 13,313	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 13,759	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		34,510		WI TOTAL:		7,440	
								RI TOTAL:		27,070	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

298,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.7 D B: .900 De/Dt: 31.0 / 10.0
GAS: 162.0 D B: .700 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 806,790
LAST YR RI VAL: 772,680
LAST YR 8/8 VAL: 1,579,470

LAST YR OIL PROD: 1,416
LAST YR GAS PROD: 55,402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11374 - WETHERBEE D ALLOC #408H FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#.....: 279624 - 408H RRC DIST.: 08 FULL RI DECIMAL = .229687 DEPTH: 8125
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
1				1	27289	0	166322	315500	-149,178	-139,108	46448				
00	CULBERSON COUNTY APP	1.000000	52,960	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	52,960		27289	0	166322	315500	149,178-	139,108-	46448				
30	CULBERSON-ALLAMOORE	1.000000	52,960												
60	CULBERSON COUNTY HOS	1.000000	52,960												
					\$/BBLRESV: 58.26		EQUIP VAL:		6,506						

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	27289	0	166322	315500	-149,178	-139,108	46448
00	=====	=====	=====	=====	=====	=====	=====
01	27289	0	166322	315500	149,178-	139,108-	46448
\$/BBLRESV: 58.26				EQUIP VAL:	6,506		
\$/BBLPROD: 0				WI OIL VAL:	0	RI OIL VAL:	38,827
WI PAYOUT: .0				GAS VAL:	0	GAS VAL:	7,621
RI PAYOUT: .9				PRD VAL:	0	PRD VAL:	0
8/8 VALUE:				WI TOTAL:	6,510	RI TOTAL:	46,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

315,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.0 D B: 2.000 De/Dt: 20.0 / 10.0
GAS: 77.0 D B: .800 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 65,800
LAST YR 8/8 VAL: 72,310

LAST YR OIL PROD: 1,598
LAST YR GAS PROD: 22,614

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11392 - WETHERBEE D ALLOC #405H FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#.....: 280231 - 405H RRC DIST.: 08 FULL RI DECIMAL = .229687 DEPTH: 8124
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	3,315	48,703	0	69.66	1.65	1.65	.00	177883
ALT JOB#:	UNIT.....:	2	2,984	44,320	0	70.95	1.65	1.65	.00	163087
ALT LSE#:	HCG.....:	3	2,686	40,331	0	72.26	1.65	1.65	.00	149510
ALT RRC#:	GRAPH.....:	4	2,417	36,701	0	73.61	1.65	1.65	.00	137051
		5	2,175	33,398	0	74.97	1.64	1.64	.00	125607

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	13,577	203,453	0				753,138
-----	-------------------	---------	-----------	--------	---------	---	--	--	--	---------

00	CULBERSON COUNTY APP	1.000000	388,450	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	388,450	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	388,450							
60	CULBERSON COUNTY HOS	1.000000	388,450							

1	61902	0	239785	166500	73,285	68,338	66965
2	56331	0	219418	164835	54,583	44,260	53751
3	51261	0	200771	163186	37,585	26,501	43142
4	46648	0	183699	161555	22,144	13,578	34627
5	42192	0	167799	159939	7,860	4,190	27746
	258334	0	1011472	816015	195,457	156,867	226231

\$/BBLRESV:	11.17	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	116,802
WI PAYOUT:	2.9	GAS VAL:	40,064
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
166,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.300 De/Dt: 10.0 / 10.0
GAS: 140.0 D B: 1.600 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 859,590
LAST YR RI VAL: 567,880
LAST YR 8/8 VAL: 1,427,470

LAST YR OIL PROD: 2,669
LAST YR GAS PROD: 45,440

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11391 - WETHERBEE D ALLOC #406H FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#.....: 280232 - 406H RRC DIST.: 08 FULL RI DECIMAL = .229687 DEPTH: 8090

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				1,065	25,208	0	69.66	1.62	1.62	.00	57148
=====				=====	=====	=====	=====	=====	=====	=====	=====
				1,065	25,208	0					57,148
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				31457	0	88605	285500	-196,895	-183,605	24744	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				31,250	0	88605	285500	196,895-	183,605-	24744	
30				31,250	0	88605	285500	196,895-	183,605-	24744	
60				31,250							
				\$/BBLRESV: 144.35		EQUIP VAL:		6,506			
				\$/BBLPROD: 0		WI OIL VAL:		0	RI OIL VAL:	15,959	
				WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	8,785	
				RI PAYOUT: .9		PRD VAL:		0	PRD VAL:	0	
						=====		=====	=====	=====	
				8/8 VALUE:		31,250	WI TOTAL:	6,510	RI TOTAL:	24,740	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

285,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: .400 De/Dt: 16.0 / 10.0
GAS: 72.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 572,750
LAST YR RI VAL: 530,680
LAST YR 8/8 VAL: 1,103,430

LAST YR OIL PROD: 2,449
LAST YR GAS PROD: 30,408

REMARKS1: FR 166150 R/C TO 280232
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11389 - WETHERBEE D ALLOC #407H FULL WI DECIMAL = .770313 #WELLS: 1
RRC#, WELL#.....: 280248 - 407H RRC DIST.: 08 FULL RI DECIMAL = .229687 DEPTH: 8127

OPERATOR#, AGENT#: 166150 -
OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	70294	0	291749	285524	6,225	5,805	81476			
00	CULBERSON COUNTY APP	1.000000	93,790	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	93,790		70294	0	291749	285524	6,225	5,805	81476			
30	CULBERSON-ALLAMOORE	1.000000	93,790											
60	CULBERSON COUNTY HOS	1.000000	93,790											
					\$/BBLRESV:	1.39	EQUIP VAL:				6,506			

\$/BBLRESV: 1.39 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 4,406 RI OIL VAL: 61,845
WI PAYOUT: .0 GAS VAL: 1,399 GAS VAL: 19,631
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 93,790 WI TOTAL: 12,310 RI TOTAL: 81,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

285,524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.3 D B: 1.100 De/Dt: 36.0 / 10.0
GAS: 179.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,027,940
LAST YR RI VAL: 954,440
LAST YR 8/8 VAL: 2,982,380

LAST YR OIL PROD: 4,758
LAST YR GAS PROD: 74,775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11387 - HORN SPLITTER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280340 - 1004H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7506
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 44,030
01 CULBERSON COUNTY 1.000000 44,030
30 CULBERSON-ALLAMOORE 1.000000 44,030
60 CULBERSON COUNTY HOS 1.000000 44,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 1,955 22,479 0 69.66 1.07 1.07 .00 102139
=====

8/8 VALUE: 44,030 WI TOTAL: 6,510 RI TOTAL: 37,520

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.16
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.16
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
386,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.7 D B: 1.300 De/Dt: 11.0 / 10.0
GAS: 65.0 D B: 1.500 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 85,810
LAST YR 8/8 VAL: 92,320

LAST YR OIL PROD: 1,379
LAST YR GAS PROD: 11,513

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11592 - LORENA 814H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285375 - 814H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7599
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME.....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	4,298	252,023	0	69.66	1.51	1.51	.00	224549
ALT JOB#:	UNIT.....:	2	3,491	221,354	0	70.95	1.50	1.50	.00	185765
ALT LSE#:	HCG.....:	3	2,910	197,604	0	72.26	1.50	1.50	.00	157707
ALT RRC#:	GRAPH.....:	4	2,478	177,844	0	73.61	1.50	1.50	.00	136804
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			13,177	848,825	0					704,825

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	750,250	1	285416	0	509965	330500	179,465	167,351	159210
01	CULBERSON COUNTY	1.000000	750,250	2	249023	0	434788	327195	107,593	87,244	119070
30	CULBERSON-ALLAMOORE	1.000000	750,250	3	222305	0	380012	323923	56,089	39,549	91288
60	CULBERSON COUNTY HOS	1.000000	750,250	4	200075	0	336879	320683	16,196	9,930	70989
					=====	=====	=====	=====	=====	=====	=====
					956819	0	1661644	1302301	359,343	304,074	440557

\$/BBLRESV:	13.05	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	128,980
WI PAYOUT:	2.4	GAS VAL:	175,094
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	750,250	WI TOTAL:	309,690
		RI TOTAL:	440,560

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
330,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	13.2 D	B: .700	De/Dt: 20.0 / 10.0
GAS:	741.0 D	B: 1.100	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 649,530
LAST YR RI VAL: 682,360
LAST YR 8/8 VAL: 1,331,890

LAST YR OIL PROD: 3,162
LAST YR GAS PROD: 187,696

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11634 - DEETS FULL WI DECIMAL = .749998 #WELLS: 1
RRC#, WELL#.....: 286454 - 605H RRC DIST.: 08 FULL RI DECIMAL = .250002 DEPTH: 7218
OPERATOR#, AGENT#: 166150 -

OPERATOR NAME....: COG OPERATING LLC
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	205807	0	341696	582500	-240,804	-225,535	107148			
00	CULBERSON COUNTY APP	1.000000	113,660	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	113,660		205807	0	341696	582500	240,804-	225,535-	107148			
30	CULBERSON-ALLAMOORE	1.000000	113,660											
60	CULBERSON COUNTY HOS	1.000000	113,660											
					\$/BBLRESV: 45.98		EQUIP VAL:		6,506					

\$/BBLRESV: 45.98 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 42,612
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 64,536
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 113,660 WI TOTAL: 6,510 RI TOTAL: 107,150

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
582,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: .900 De/Dt: 18.0 / 10.0
GAS: 530.0 D B: .900 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 124,420
LAST YR RI VAL: 425,920
LAST YR 8/8 VAL: 550,340

LAST YR OIL PROD: 1,734
LAST YR GAS PROD: 180,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11019 - CHINA DRAW "26" #1

FULL WI DECIMAL = .805106

#WELLS: 1

RRC#, WELL#.....: 174459 - 1 RRC DIST.: 08

FULL RI DECIMAL = .194894

DEPTH: 12400

OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA

GAS FIELD#.....: 31907200

GAS FIELD NAME...: FORD (CHANNEL)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: 519500 UNIT.....:

ALT LSE#: 100340 HCG.....:

ALT RRC#: 174459 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

0 0 0 0 0 0 0 0

00 CULBERSON COUNTY APP .650000 5,080

01 CULBERSON COUNTY .650000 5,080 \$/BBLRESV: .00 EQUIP VAL: 7,807

30 CULBERSON-ALLAMOORE .650000 5,080 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

60 CULBERSON COUNTY HOS .650000 5,080 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

85 CULBERSON CAD (REEVE .350000 2,730 RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .06

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .06

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 41 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: #1-06/12/99 C=LC-11019 (65%)

REMARKS2: API- R=LC-100340(35%)

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11020 - TEXAS PACIFIC LT "23-1" FULL WI DECIMAL = .775214 #WELLS: 1
RRC#, WELL#.....: 179788 - 1 RRC DIST.: 08 FULL RI DECIMAL = .224786 DEPTH: 12400
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31907200
GAS FIELD NAME...: FORD (CHANNEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
21,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	41	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-09/18/00 '03 W/SP
REMARKS2: 03 PTD
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11027 - CHINA DRAW "26" #3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 188147 - 3 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 11879
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31907200
GAS FIELD NAME...: FORD (CHANNEL)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.650000	5,080						
01	CULBERSON COUNTY	.650000	5,080	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	.650000	5,080	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.650000	5,080	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
85	CULBERSON CAD (REEVE	.350000	2,730	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #3-09/00/01 C= 11027(65%)
REMARKS2: API-32204 03PTD R=100366(35%)
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11023 - TEXAS PACIFIC LT "47-1" FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 182363 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 11990

OPERATOR#, AGENT#: 172232 -
OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31907200
GAS FIELD NAME...: FORD (CHANNEL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 100343 HCG.....:
ALT RRC#: 182363 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP .310000 2,420
01 CULBERSON COUNTY .310000 2,420
30 CULBERSON-ALLAMOORE .310000 2,420
60 CULBERSON COUNTY HOS .310000 2,420
85 CULBERSON CAD (REEVE .690000 5,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: #1-02/08/01 C=LC-11023 (31%)
REMARKS2: API- R=LC-100343(69%)
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11586 - GREAT WHITE 8H FULL WI DECIMAL = .795954 #WELLS:
RRC#, WELL#.....: 50277 - 8H RRC DIST.: 08 FULL RI DECIMAL = .204046 DEPTH: 9274
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
OIL FIELD#.....: 31913800
OIL FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

974,500

1

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: R/C TO 291899 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11180 - RAMSEY #1402H FULL WI DECIMAL = .812980 #WELLS: 1
RRC#, WELL#.....: 273719 - 1402 H RRC DIST.: 08 FULL RI DECIMAL = .187020 DEPTH: 10750
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	44185	0	44185	226000	-181,815	-171,037	9605			
00	CULBERSON COUNTY APP	1.000000	17,050	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	17,050		44185	0	44185	226000	181,815-	171,037-	9605			
30	CULBERSON-ALLAMOORE	1.000000	17,050											
60	CULBERSON COUNTY HOS	1.000000	17,050		\$/BBLRESV:	.00	EQUIP VAL:	7,435						

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: .00 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 9,605
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,050 WI TOTAL: 7,440 RI TOTAL: 9,610

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 49.52 ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
226,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 129.0 D B: 1.000 De/Dt: 11.8 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 282,780
LAST YR RI VAL: 292,660
LAST YR 8/8 VAL: 575,440

LAST YR OIL PROD: 916
LAST YR GAS PROD: 31,098

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11199 - HOLD EM WC 2201H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 273852 - 2201 H RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 11000
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 7,810
01 CULBERSON COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CULBERSON-ALLAMOORE 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

805,024

1
30.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: .001 De/Dt: 8.0 / 8.0
GAS: 427.0 D B: .900 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 663,290
LAST YR RI VAL: 541,660
LAST YR 8/8 VAL: 1,204,950

LAST YR OIL PROD: 3,973
LAST YR GAS PROD: 113,845

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11159 - HARRIER WC #1002H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 273995 - 1002 H RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 9900

OPERATOR#, AGENT#: 172232 -
OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

571,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 12.2 / 10.0
GAS: D B: 1.000 De/Dt: 16.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,673,720
LAST YR RI VAL: 1,727,990
LAST YR 8/8 VAL: 5,401,710

LAST YR OIL PROD: 10,331
LAST YR GAS PROD: 33,111

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11351 - BLACKJACK WC #1001H FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 275084 - 1001H RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 10506
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,065	184,268	0	69.66	1.69	1.69	.00	613487
ALT JOB#:	UNIT.....:	2	9,059	145,951	0	70.95	1.68	1.68	.00	562394
ALT LSE#:	HCG.....:	3	8,153	120,859	0	72.26	1.68	1.68	.00	515494
ALT RRC#:	GRAPH.....:	4	7,338	103,139	0	73.61	1.68	1.68	.00	472631
		5	6,604	89,958	0	74.97	1.68	1.68	.00	433214

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	41,219	644,175	0				2,597,220
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00	CULBERSON COUNTY APP	1.000000	1,093,580	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	1,093,580	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	1,093,580							
60	CULBERSON COUNTY HOS	1.000000	1,093,580	1	272486	0	885973	544500	341,473	318,423
				2	214548	0	776942	539055	237,887	192,895
				3	177663	0	693157	533664	159,493	112,460
				4	151614	0	624245	528327	95,918	58,811
				5	132238	0	565452	523043	42,409	22,610
				948549	0	3545769	2668589	877,180	705,199	382264

\$/BBLRESV:	14.32	EQUIP VAL:	6,117		
\$/BBLPROD:	0	WI OIL VAL:	516,547	RI OIL VAL:	280,002
WI PAYOUT:	2.8	GAS VAL:	188,651	GAS VAL:	102,261
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
544,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 577.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	1,116,840
LAST YR RI VAL:	535,260
LAST YR 8/8 VAL:	1,652,100

LAST YR OIL PROD:	9,489
LAST YR GAS PROD:	188,721

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11250 - DUST DEVIL WC #1801H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 276628 - 1801H RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 10900
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 7.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 7.97	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
243,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11248 - BRONCO WC #402H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 276716 - 402H RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 9600
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
544,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 16.5 / 10.0
GAS:	D	B: 1.000	De/Dt: 14.6 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 302,460
LAST YR RI VAL: 316,390
LAST YR 8/8 VAL: 618,850

LAST YR OIL PROD: 8,367
LAST YR GAS PROD: 31,501

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11352 - BRONCO WC #401H FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 277151 - 401H RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 10498
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 7,810
01 CULBERSON COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CULBERSON-ALLAMOORE 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

345,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 23.1 / 10.0
GAS: D B: 1.000 De/Dt: 20.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,685,720
LAST YR RI VAL: 1,124,120
LAST YR 8/8 VAL: 3,809,840

LAST YR OIL PROD: 2,222
LAST YR GAS PROD: 163,844

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 11207 - FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278768 - 1001 H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10516
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/53	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
465,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.2 D	B: 1.600	De/Dt: 9.0 / 9.0
GAS:	397.0 D	B: .001	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 716,320
LAST YR RI VAL: 767,890
LAST YR 8/8 VAL: 1,484,210

LAST YR OIL PROD: 5,121
LAST YR GAS PROD: 159,451

REMARKS1: RECLASS FROM 45249
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11457 - TEXAS TWO STEP WC FULL WI DECIMAL = .732000 #WELLS: 1
RRC#, WELL#.....: 279051 - 803H RRC DIST.: 08 FULL RI DECIMAL = .268000 DEPTH: 9445
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	31001	0	109782	625024	-515,242	-480,463	37644	-----
00	CULBERSON COUNTY APP	1.000000	44,150		=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	44,150		31001	0	109782	625024	515,242-	480,463-	37644	-----
30	CULBERSON-ALLAMOORE	1.000000	44,150									
60	CULBERSON COUNTY HOS	1.000000	44,150									
				\$/BBLRESV: 304.87		EQUIP VAL:		6,506				
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		27,014
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		10,630
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0
						=====				=====		
				8/8 VALUE:		44,150		WI TOTAL:		6,510		RI TOTAL: 37,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

625,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.3 D B: 1.100 De/Dt: 52.0 / 10.0
GAS: 126.0 D B: 1.100 De/Dt: 51.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 4,365
LAST YR GAS PROD: 36,535

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11360 - BLUE HERON WC #2001H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279158 - 2001H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9417
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,476	46,102	0	69.66	.50	.50	.00	547319
ALT JOB#:	UNIT.....:	2	9,428	35,730	0	70.95	.50	.50	.00	501687
ALT LSE#:	HCG.....:	3	8,485	28,649	0	72.26	.49	.49	.00	459845
ALT RRC#:	GRAPH.....:	4	7,637	23,574	0	73.61	.49	.49	.00	421620
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			36,026	134,055	0					1,930,471

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	751,950	1	17288	0	564607	435024	129,583	120,837	176269
01	CULBERSON COUNTY	1.000000	751,950	2	13399	0	515086	430673	84,413	68,447	141059
30	CULBERSON-ALLAMOORE	1.000000	751,950	3	10529	0	470374	426367	44,007	31,029	112996
60	CULBERSON COUNTY HOS	1.000000	751,950	4	8663	0	430283	422103	8,180	5,015	90671
					=====	=====	=====	=====	=====	=====	=====
					49879	0	1980350	1714167	266,183	225,328	520995

\$/BBLRESV:	8.13	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	219,653
WI PAYOUT:	2.4	GAS VAL:	5,675
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	751,950	WI TOTAL:	230,950
		RI TOTAL:	521,000

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .54	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .54	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
435,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	30.3 D	B: 1.500	De/Dt: 10.0 / 10.0
GAS:	145.0 D	B: .600	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	6,510
LAST YR RI VAL:	46,310
LAST YR 8/8 VAL:	52,820

LAST YR OIL PROD:	9,391
LAST YR GAS PROD:	35,602

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11407 - GREAT WHITE WC

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 279180 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 10170

OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	56,844		684,306	0	69.66	.38	.38	.00	2969815
				2	45,594		487,314	0	70.95	.38	.38	.00	2426171
				3	38,193		378,741	0	72.26	.38	.38	.00	2069870
				4	32,939		309,842	0	73.61	.38	.38	.00	1818480
				5	29,004		262,193	0	74.97	.38	.38	.00	1630822
				6	25,942		227,264	0	76.37	.37	.37	.00	1485893
				7	23,348		200,557	0	76.37	.37	.37	.00	1337315
				8	21,013		179,471	0	76.37	.37	.37	.00	1203572
00	CULBERSON COUNTY APP	1.000000	11,182,720	9	18,912		161,524	0	76.37	.37	.37	.00	1083232
01	CULBERSON COUNTY	1.000000	11,182,720	10	17,021		145,372	0	76.37	.37	.37	.00	974920
30	CULBERSON-ALLAMOORE	1.000000	11,182,720	11	15,319		130,835	0	76.37	.37	.37	.00	877434
60	CULBERSON COUNTY HOS	1.000000	11,182,720	12	13,787		117,752	0	76.37	.37	.37	.00	789685
				13	12,408		105,977	0	76.37	.37	.37	.00	710699
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					350,324		3,391,148	0					19,377,908

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	195027	0	3164842	731000	2,433,842	2,269,558	988053
			2	138884	0	2565055	723690	1,841,365	1,493,108	702458
			3	107941	0	2177811	716453	1,461,358	1,030,418	523161
			4	88305	0	1906785	709288	1,197,497	734,233	401804
			5	74725	0	1705547	702195	1,003,352	534,948	315258
*** PARAMETERS ***			6	63066	0	1548959	695173	853,786	395,833	251154
			7	55655	0	1392970	695173	697,797	281,317	198127
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8	49803	0	1253375	695173	558,202	195,683	156376
YRS FLAT:	FMVF:	8/8 RES:	9	44823	0	1128055	695173	432,882	131,960	123458
			10	40341	0	1015261	695173	320,088	84,849	97468
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .41		11	36307	0	913741	695173	218,568	50,380	76949
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .41		12	32676	0	822361	695173	127,188	25,494	60748
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	29409	0	740108	695173	44,935	7,831	47959
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL: Y		=====							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			956962	0	20334870	914401011	190,860	7,235,612	3942973

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.24	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 6,895,097	RI OIL VAL: 3,757,413	
731,000				WI PAYOUT: 4.3	GAS VAL: 340,508	GAS VAL: 185,556	
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 11,182,720	WI TOTAL: 7,239,750	RI TOTAL: 3,942,970	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 176.9 D B: 1.100 De/Dt: 22.0 / 10.0

GAS: 2,306.0 D B: 1.000 De/Dt: 33.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,748,510

LAST YR RI VAL: 7,367,870

LAST YR 8/8 VAL: 23,116,380

LAST YR OIL PROD: 49,583

LAST YR GAS PROD: 690,000

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11386 - TEXAS TWO STEP WC FULL WI DECIMAL = .732000 #WELLS: 1
RRC#, WELL#.....: 279202 - 801H RRC DIST.: 08 FULL RI DECIMAL = .268000 DEPTH: 9647
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500 .1 3

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 28
LAST YR GAS PROD: 321

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11366 - TEXAS WC FULL WI DECIMAL = .789062 #WELLS: 1
RRC#, WELL#.....: 279272 - 601H RRC DIST.: 08 FULL RI DECIMAL = .210938 DEPTH: 9563
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	40,696	353,701	0	69.66	1.79	1.79	.00	2236899
ALT JOB#:	UNIT.....:	2	29,936	318,332	0	70.95	1.79	1.79	.00	1675935
ALT LSE#:	HCG.....:	3	23,691	286,504	0	72.26	1.79	1.79	.00	1350804
ALT RRC#:	GRAPH.....:	4	19,607	257,860	0	73.61	1.79	1.79	.00	1138831
		5	16,724	232,081	0	74.97	1.79	1.79	.00	989325
		6	14,583	208,883	0	76.37	1.78	1.78	.00	878781
		7	12,927	188,004	0	76.37	1.78	1.78	.00	778990

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	158,164	1,845,365	0				9,049,565
00	CULBERSON COUNTY APP	1.000000	6,002,420							
01	CULBERSON COUNTY	1.000000	6,002,420							
30	CULBERSON-ALLAMOORE	1.000000	6,002,420							
60	CULBERSON COUNTY HOS	1.000000	6,002,420							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				499575	0	2736474	990000	1,746,474	1,628,587	685149
2				449619	0	2125554	980100	1,145,454	928,814	466832
3				404664	0	1755468	970299	785,169	553,631	338200
4				364207	0	1503038	960596	542,442	332,593	254008
5				327796	0	1317121	950990	366,131	195,206	195252
6				293383	0	1172164	941480	230,684	106,950	152423
7				264057	0	1043047	941480	101,567	40,946	118979
				2603301	0	11652866	6734945	4,917,921	3,786,727	2210843

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 23.56	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,940,753
			WI PAYOUT: 3.2	RI OIL VAL: 1,716,930
			RI PAYOUT: 4.1	GAS VAL: 845,970
				PRD VAL: 0
			8/8 VALUE: 6,002,420	WI TOTAL: 3,791,580
				RI TOTAL: 2,210,840

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
990,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	134.0 D	B: 1.000	De/Dt: 30.0 / 10.0
GAS:	1,021.0 D	B: .001	De/Dt: 10.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	580,440
LAST YR RI VAL:	676,320
LAST YR 8/8 VAL:	1,256,760

LAST YR OIL PROD:	36,951
LAST YR GAS PROD:	240,297

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11390 - TEXAS WC FULL WI DECIMAL = .789062 #WELLS: 1
RRC#, WELL#.....: 279273 - 602H RRC DIST.: 08 FULL RI DECIMAL = .210938 DEPTH: 9456
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	50,789	287,158	0	69.66	1.83	1.83	2791671
				2	46,218	264,185	0	70.95	1.83	1.83	2587466
				3	42,058	243,050	0	72.26	1.83	1.83	2398047
				4	38,273	223,606	0	73.61	1.82	1.82	2223005
				5	34,828	205,718	0	74.97	1.82	1.82	2060284
				6	31,693	189,261	0	76.37	1.81	1.81	1909841
				7	28,841	174,120	0	76.37	1.81	1.81	1737978
				8	26,245	160,190	0	76.37	1.81	1.81	1581541
00	CULBERSON COUNTY APP	1.000000	10,840,930	9	23,883	147,375	0	76.37	1.81	1.81	1439205
01	CULBERSON COUNTY	1.000000	10,840,930	10	21,734	135,585	0	76.37	1.81	1.81	1309705
30	CULBERSON-ALLAMOORE	1.000000	10,840,930	11	19,778	124,738	0	76.37	1.81	1.81	1191835
60	CULBERSON COUNTY HOS	1.000000	10,840,930	12	17,998	114,759	0	76.37	1.81	1.81	1084571
				=====	=====	=====					=====
					382,338	2,269,745	0				22,315,149

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	414651	0	3206322	1,946,322	1,814,946	802788
				2	381479	0	2968945	1,721,545	1,395,950	652065
				3	350960	0	2749007	1,514,081	1,067,593	529610
				4	321119	0	2544124	1,321,548	810,294	429948
				5	295430	0	2355714	1,145,363	610,662	349214
				6	270303	0	2180144	981,897	455,227	283497
				7	248679	0	1986657	788,410	317,848	226616
				8	228784	0	1810325	612,078	214,570	181138
				9	210481	0	1649686	451,439	137,617	144795
				10	193643	0	1503348	305,101	80,876	115747
				11	178151	0	1369986	171,739	39,586	92526
				12	163899	0	1248470	50,223	10,067	73963
				=====	=====	=====	=====	=====	=====	=====
					3257579	0	25572728	1456298211,009,746	6,955,236	3881907

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,260,000

\$/BBLRESV: 20.12 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 6,069,243 RI OIL VAL: 3,387,410
WI PAYOUT: 4.4 GAS VAL: 885,986 GAS VAL: 494,493
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,840,930 WI TOTAL: 6,959,030 RI TOTAL: 3,881,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.0 D B: 1.600 De/Dt: 9.0 / 9.0
GAS: 820.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 893,340
LAST YR RI VAL: 902,900
LAST YR 8/8 VAL: 1,796,240

LAST YR OIL PROD: 23,582
LAST YR GAS PROD: 157,555

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11371 - TEXAS TWO STEP WC FULL WI DECIMAL = .732000 #WELLS: 1
RRC#, WELL#.....: 279303 - 802H RRC DIST.: 08 FULL RI DECIMAL = .268000 DEPTH: 10107
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
142,500	.3	3
-----	-----	-----
	20.5 99	20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 85
LAST YR GAS PROD: 804

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11420 - DRAKE WC FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 279856 - 4001H RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 9420
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	-----	-----	-----	1	24850	0	374413	749000	-374,587	-349,303	50096				
00	CULBERSON COUNTY APP	1.000000	56,610	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	56,610		24850	0	374413	749000	374,587-	349,303-	50096				
30	CULBERSON-ALLAMOORE	1.000000	56,610												
60	CULBERSON COUNTY HOS	1.000000	56,610												
					\$/BBLRESV: 64.99		EQUIP VAL:		6,506						

\$/BBLRESV: 64.99 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 46,771
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,325
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 56,610 WI TOTAL: 6,510 RI TOTAL: 50,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

749,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.5 D B: .800 De/Dt: 19.0 / 10.0
GAS: 33.0 D B: 2.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 763,340
LAST YR RI VAL: 409,330
LAST YR 8/8 VAL: 1,172,670

LAST YR OIL PROD: 4,415
LAST YR GAS PROD: 22,084

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11552 - GREAT WHITE 4H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 284649 - 4H RRC DIST.: 08 FULL RI DECIMAL = .204046 DEPTH: 9403
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	41,008	635,991	0	69.66	1.73	1.73	.00
				2	32,561	514,308	0	70.95	1.73	1.73	.00
				3	27,099	431,792	0	72.26	1.72	1.72	.00
				4	23,266	372,130	0	73.61	1.72	1.72	.00
				5	20,421	326,968	0	74.97	1.72	1.72	.00
				6	18,218	291,593	0	76.37	1.72	1.72	.00
				7	16,396	262,434	0	76.37	1.72	1.72	.00
				8	14,756	236,191	0	76.37	1.72	1.72	.00
				9	13,280	212,572	0	76.37	1.72	1.72	.00
				10	11,952	191,315	0	76.37	1.72	1.72	.00
				11	10,757	172,184	0	76.37	1.72	1.72	.00
				=====							=====
				229,714 3,647,478 0							13,441,620

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	875760	0	3149496	2,246,496	2,094,858	756190
				2	708202	0	2547017	1,653,047	1,340,406	536435
				3	591141	0	2149757	1,264,727	891,771	397160
				4	509461	0	1872620	996,441	610,958	303475
				5	447633	0	1666209	798,791	425,883	236861
				6	399203	0	1506621	647,878	300,369	187873
				7	359283	0	1355947	497,203	200,447	148322
				8	323355	0	1220328	361,584	126,757	117091
				9	291020	0	1098271	239,527	73,017	92440
				10	261918	0	988444	129,700	34,381	72979
				11	235727	0	889613	30,869	7,115	57616
				=====						
				5002703 0 18444323 9578060 8,866,263 6,105,962 2906442						

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.89		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 24.34	EQUIP VAL: 3,994
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	WI OIL VAL: 4,449,824	RI OIL VAL: 2,118,119
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL: 788,320
		RI PAYOUT: 5.0	PRD VAL: 0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
903,000			
-----	-----	-----	-----

8/8 VALUE:	9,016,390	WI TOTAL:	6,109,950	RI TOTAL:	2,906,440
------------	-----------	-----------	-----------	-----------	-----------

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 128.5 D B: 1.100 De/Dt: 23.0 / 10.0
GAS: 1,965.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,320,210
LAST YR RI VAL: 4,414,040
LAST YR 8/8 VAL: 14,734,250

LAST YR OIL PROD: 51,910
LAST YR GAS PROD: 701,091

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11600 - GREAT WHITE 7H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 285129 - 7H RRC DIST.: 08 FULL RI DECIMAL = .204046 DEPTH: 9536
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,436,840	1	401549	0	23,036	215,593	1678807	940500	738,307	688,472	403080
01	CULBERSON COUNTY	1.000000	1,436,840	2	214165	0	15,174	114,986	1071085	931095	139,990	113,514	225584
30	CULBERSON-ALLAMOORE	1.000000	1,436,840										
60	CULBERSON COUNTY HOS	1.000000	1,436,840		615714	0			2749892	1871595	878,297	801,986	628664

\$/BBLRESV: 20.47 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 622,417 RI OIL VAL: 487,903
WI PAYOUT: 1.5 GAS VAL: 179,568 GAS VAL: 140,760
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,436,840 WI TOTAL: 808,180 RI TOTAL: 628,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
940,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 82.4 D B: 1.000 De/Dt: 40.0 / 10.0
GAS: 911.0 D B: .900 De/Dt: 56.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 20,477
LAST YR GAS PROD: 188,443

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/20/2024 MNRLTCHA

LEASE#, NAME.....: 11644 - MOCKINGBIRD STATE WC #3404H FULL WI DECIMAL = .784365 #WELLS: 1
RRC#, WELL#.....: 286642 - 3404H RRC DIST.: 08 FULL RI DECIMAL = .215635 DEPTH: 9635
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLF CAMP)

ALT FRZ.:	ALT G\$ RRC:	1	55,426	665,025	0	69.66	2.72	2.72	.00	3028414
ALT JOB#:	UNIT.....:	2	49,137	611,823	0	70.95	2.72	2.72	.00	2734508
ALT LSE#:	HCG.....:	3	44,130	562,877	0	72.26	2.71	2.71	.00	2501210
ALT RRC#:	GRAPH.....:	4	39,717	517,847	0	73.61	2.71	2.71	.00	2293145
		5	35,745	476,419	0	74.97	2.70	2.70	.00	2101943

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	32,171	438,305	0	76.37	2.70	2.70	.00	1927106
				7	28,954	403,241	0	76.37	2.70	2.70	.00	1734401
				8	26,059	370,982	0	76.37	2.70	2.70	.00	1560985
00	CULBERSON COUNTY APP	1.000000	16,381,770	9	23,453	341,303	0	76.37	2.70	2.70	.00	1404881
01	CULBERSON COUNTY	1.000000	16,381,770	10	21,108	313,999	0	76.37	2.70	2.70	.00	1264410
30	CULBERSON-ALLAMOORE	1.000000	16,381,770	11	18,997	288,879	0	76.37	2.70	2.70	.00	1137957
60	CULBERSON COUNTY HOS	1.000000	16,381,770	12	17,097	265,769	0	76.37	2.70	2.70	.00	1024144
				13	15,387	244,507	0	76.37	2.70	2.70	.00	921711

===== 407,381 5,500,976 0 23,634,815 =====

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----

	1	1418813	0	4447227	1479000	2,968,227	2,780,012	1150140
	2	1305308	0	4039816	1464210	2,575,606	2,116,041	924585
	3	1196468	0	3697678	1449567	2,248,111	1,620,146	748915
	4	1100751	0	3393896	1435072	1,958,824	1,238,310	608314
	5	1008953	0	3110896	1420721	1,690,175	937,253	493438
	6	928236	0	2855342	1406513	1,448,829	704,753	400804
	7	853978	0	2588379	1406514	1,181,865	504,302	321531
	8	785660	0	2346645	1406514	940,131	351,882	257962
	9	722807	0	2127688	1406514	721,174	236,783	206986
	10	664983	0	1929393	1406514	522,879	150,595	166102

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8	785660	0	2346645	1406514	940,131	351,882	257962
YRS FLAT:	FMVF:	8/8 RES:	9	722807	0	2127688	1406514	721,174	236,783	206986
			10	664983	0	1929393	1406514	522,879	150,595	166102
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.97		11	611784	0	1749741	1406514	343,227	86,713	133308
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.97		12	562842	0	1586986	1406514	180,472	39,995	106995
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	517813	0	1439524	1406514	33,010	6,417	85890
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11678396	0	35313211	1850068116	812,530	10,773,202	5604970

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.57	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 7,210,407	RI OIL VAL: 3,751,356	
1,479,000				WI PAYOUT: 4.6	GAS VAL: 3,562,784	GAS VAL: 1,853,608	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	

8/8 VALUE: 16,381,770 WI TOTAL: 10,776,810 RI TOTAL: 5,604,960

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 162.0 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 1,899.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,351,270
LAST YR RI VAL: 6,374,880
LAST YR 8/8 VAL: 18,726,150

LAST YR OIL PROD: 49,643
LAST YR GAS PROD: 495,343

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11643 - MOCKINGBIRD STATE WC #3402H FULL WI DECIMAL = .784365 #WELLS: 1
RRC#, WELL#.....: 286664 - 3402H RRC DIST.: 08 FULL RI DECIMAL = .215635 DEPTH: 9655
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	10,708,840	1	31,722	656,597	0	69.66	2.75	2.75	.00	1733254
01	CULBERSON COUNTY	1.000000	10,708,840	2	26,654	589,655	0	70.95	2.75	2.75	.00	1483314
30	CULBERSON-ALLAMOORE	1.000000	10,708,840	3	22,879	530,690	0	72.26	2.74	2.74	.00	1296741
60	CULBERSON COUNTY HOS	1.000000	10,708,840	4	19,971	477,621	0	73.61	2.74	2.74	.00	1153068
				5	17,665	429,859	0	74.97	2.73	2.73	.00	1038770
				6	15,800	386,873	0	76.37	2.73	2.73	.00	946451
				7	14,220	348,186	0	76.37	2.73	2.73	.00	851806
				8	12,798	313,367	0	76.37	2.73	2.73	.00	766625
				9	11,518	282,030	0	76.37	2.73	2.73	.00	689951
				10	10,366	253,827	0	76.37	2.73	2.73	.00	620944
				11	9,329	228,444	0	76.37	2.73	2.73	.00	558825
				12	8,396	205,600	0	76.37	2.73	2.73	.00	502937
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					201,318	4,702,749	0					11,642,686

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1416282	0	3149536	965500	2,184,036	2,045,547	814532
				2	1271888	0	2755202	955845	1,799,357	1,478,297	630578
				3	1140538	0	2437279	946286	1,490,993	1,074,513	493639
				4	1026484	0	2179552	936824	1,242,728	785,615	390658
				5	920464	0	1959234	927455	1,031,779	572,152	310765
				6	828418	0	1774869	918181	856,688	416,719	249138
				7	745576	0	1597382	918181	679,201	289,815	198428
				8	671018	0	1437643	918181	519,462	194,429	158038
				9	603915	0	1293866	918181	375,685	123,349	125870
				10	543524	0	1164468	918181	246,287	70,933	100249
				11	489171	0	1047996	918181	129,815	32,797	79844
				12	440255	0	943192	918181	25,011	5,543	63590
				=====	=====	=====	=====	=====	=====	=====	=====
					10097533	0	21740219	1115917710	581,042	7,089,709	3615329

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.04	EQUIP VAL: 3,804		
				\$/BBLPROD: 0	WI OIL VAL: 3,796,794	RI OIL VAL: 1,936,139	
				WI PAYOUT: 4.4	GAS VAL: 3,292,908	GAS VAL: 1,679,187	
				RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 10,708,840	WI TOTAL: 7,093,510	RI TOTAL: 3,615,330	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.5 D B: .800 De/Dt: 17.0 / 10.0
GAS: 1,909.0 D B: 1.500 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,768,480
LAST YR RI VAL: 2,638,740
LAST YR 8/8 VAL: 6,407,220

LAST YR OIL PROD: 26,233
LAST YR GAS PROD: 260,663

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/21/2024 MNRLTCHA

LEASE#, NAME.....: 11642 - MOCKINGBIRD STATE WC #3401H FULL WI DECIMAL = .784365 #WELLS: 1
RRC#, WELL#.....: 286856 - 3401H RRC DIST.: 08 FULL RI DECIMAL = .215635 DEPTH: 9466
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	CULBERSON COUNTY APP	1.000000	10,949,650	1 46,685	476,116	0	69.66	2.63	2.63	.00	2550815
01	CULBERSON COUNTY	1.000000	10,949,650	2 37,997	411,541	0	70.95	2.62	2.62	.00	2114560
30	CULBERSON-ALLAMOORE	1.000000	10,949,650	3 31,847	365,217	0	72.26	2.62	2.62	.00	1805031
60	CULBERSON COUNTY HOS	1.000000	10,949,650	4 27,283	328,695	0	73.61	2.61	2.61	.00	1575241
				5 23,774	295,826	0	74.97	2.61	2.61	.00	1398003
				6 21,005	266,243	0	76.37	2.60	2.60	.00	1258241
				7 18,766	239,619	0	76.37	2.60	2.60	.00	1124120
				8 16,889	215,657	0	76.37	2.60	2.60	.00	1011684
				9 15,200	194,091	0	76.37	2.60	2.60	.00	910510
				10 13,680	174,682	0	76.37	2.60	2.60	.00	819459
				11 12,312	157,214	0	76.37	2.60	2.60	.00	737513
				=====	=====	=====					=====
				265,438	3,124,901	0					15,305,177

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	982170	0	3532985	1072524	2,460,461	2,304,443	913700
2	845732	0	2960292	1061798	1,898,494	1,559,745	677517
3	750534	0	2555565	1051181	1,504,384	1,084,164	517595
4	672902	0	2248143	1040669	1,207,474	763,328	402951
5	605613	0	2003616	1030262	973,354	539,754	317805
6	542962	0	1801203	1019959	781,244	380,020	252834
7	488667	0	1612787	1019959	592,828	252,960	200342
8	439800	0	1451484	1019959	431,525	161,515	159559
9	395819	0	1306329	1019959	286,370	94,024	127082
10	356238	0	1175697	1019959	155,738	44,854	101216
11	320614	0	1058127	1019959	38,168	9,643	80616
	=====	=====	=====	=====	=====	=====	=====
	6401051	0	21706228	1137618810	3,300,040	7,194,450	3751217

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,072,524

1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.2 D B: .800 De/Dt: 20.0 / 10.0
GAS: 1,418.0 D B: 1.500 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,659,720
LAST YR RI VAL: 3,452,130
LAST YR 8/8 VAL: 9,111,850

LAST YR OIL PROD: 35,434
LAST YR GAS PROD: 272,529

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/21/2024 MNRLTCHA

LEASE#, NAME.....: 11641 - MOCKINGBIRD STATE WC #3403H

FULL WI DECIMAL = .784365

#WELLS: 1

RRC#, WELL#.....: 286858 - 3403H RRC DIST.: 08

FULL RI DECIMAL = .215635

DEPTH: 9475

OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	61,084	521,414	0	69.66	2.70	2.70	.00	3337561
ALT JOB#:	UNIT.....:	2	48,886	421,653	0	70.95	2.69	2.69	.00	2720540
ALT LSE#:	HCG.....:	3	40,759	354,003	0	72.26	2.69	2.69	.00	2310147
ALT RRC#:	GRAPH.....:	4	34,950	305,088	0	73.61	2.68	2.68	.00	2017912
		5	30,594	268,065	0	74.97	2.68	2.68	.00	1799045
		6	27,204	239,062	0	76.37	2.67	2.67	.00	1629573

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	15,844,750	7	24,484	215,156	0	76.37	2.67	2.67	.00	1466639
01	CULBERSON COUNTY	1.000000	15,844,750	8	22,036	193,640	0	76.37	2.67	2.67	.00	1319999
30	CULBERSON-ALLAMOORE	1.000000	15,844,750	9	19,832	174,276	0	76.37	2.67	2.67	.00	1187976
60	CULBERSON COUNTY HOS	1.000000	15,844,750	10	17,849	156,848	0	76.37	2.67	2.67	.00	1069190
				11	16,064	141,163	0	76.37	2.67	2.67	.00	962265
				12	14,458	127,047	0	76.37	2.67	2.67	.00	866062
				13	13,012	114,342	0	76.37	2.67	2.67	.00	779444
				14	11,711	102,908	0	76.37	2.67	2.67	.00	701512
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					382,923	3,334,665	0					22,167,865

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		-----	-----	-----	-----	-----	-----
	1	1104243	0	4441804	892000	3,549,804	3,324,711
	2	889663	0	3610203	883080	2,727,123	2,240,522
	3	746926	0	3057073	874249	2,182,824	1,573,095
	4	641325	0	2659237	865506	1,793,731	1,133,943
*** PARAMETERS ***	5	563499	0	2362544	856851	1,505,693	834,951
	6	500657	0	2130230	848283	1,281,947	623,577
	7	450591	0	1917230	848283	1,068,947	456,120
	8	405531	0	1725530	848283	877,247	328,345
	9	364978	0	1552954	848283	704,671	231,365
	10	328480	0	1397670	848283	549,387	158,229
	11	295631	0	1257896	848283	409,613	103,484
	12	266069	0	1132131	848283	283,848	62,903
	13	239461	0	1018905	848283	170,622	33,169
	14	215516	0	917028	848283	68,745	11,722
	=====	=====	=====	=====	=====	=====	=====
	OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7012570	0	29180435
							1200623317,174,202
							11,116,136
							4725183

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.94

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.94

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	7012570	0	29180435	1200623317,174,202 11,116,136	4725183
-----	-----	-----	-----	-----	-----	-----	-----	-----
892,000				\$/BBLRESV: 28.12	EQUIP VAL: 3,450			
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 8,444,728	RI OIL VAL: 3,589,636		
1				WI PAYOUT: 4.6	GAS VAL: 2,671,396	GAS VAL: 1,135,542		
				RI PAYOUT: 5.5	PRD VAL: 0	PRD VAL: 0		
					=====	=====		
				8/8 VALUE: 15,844,750	WI TOTAL: 11,119,570	RI TOTAL: 4,725,180		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 190.0 D B: 1.000 De/Dt: 22.0 / 10.0

GAS: 1,611.0 D B: 1.000 De/Dt: 21.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,552,060

LAST YR RI VAL: 6,109,640

LAST YR 8/8 VAL: 20,661,700

LAST YR OIL PROD: 45,936

LAST YR GAS PROD: 429,631

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11760 - GREAT WHITE 6H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 287106 - 6H RRC DIST.: 08 FULL RI DECIMAL = .204046 DEPTH: 9372
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,284,830
01	CULBERSON COUNTY	1.000000	3,284,830
30	CULBERSON-ALLAMOORE	1.000000	3,284,830
60	CULBERSON COUNTY HOS	1.000000	3,284,830

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	28,653	384,539	0	69.66	2.29	2.29	.00	1588699
2	18,445	282,869	0	70.95	2.28	2.28	.00	1041643
3	13,628	223,869	0	72.26	2.28	2.28	.00	783823
4	10,814	185,283	0	73.61	2.28	2.28	.00	633594
=====								
	71,540	1,076,560	0					4,047,759

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	700913		0		2289612		917000	1,372,612		1,274,442				547331	
2	513344		0		1554987		907830	647,157		517,991				323235	
3	406272		0		1190095		898751	291,344		201,029				215119	
4	336247		0		969841		889764	80,077		47,632				152440	
=====															
	1956776		0		6004535		3613345	2,391,190		2,041,094				1238125	

\$/BBLRESV:	24.16	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,375,934
WI PAYOUT:	2.1	GAS VAL:	665,158
RI PAYOUT:	2.8	PRD VAL:	0
=====			
8/8 VALUE:	3,284,830	WI TOTAL:	2,046,710
		RI TOTAL:	1,238,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
917,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 104.4 D B: 1.000 De/Dt: 42.0 / 10.0
GAS: 1,266.0 D B: 1.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,802,390
LAST YR RI VAL: 1,286,400
LAST YR 8/8 VAL: 3,088,790

LAST YR OIL PROD: 27,908
LAST YR GAS PROD: 276,633

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/21/2024 MNRLTCHA

LEASE#, NAME.....: 11771 - HOLD EM WC 2204H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 287843 - 2204H RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 9586
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 39,086	284,916	0	69.66	2.59	2.59	.00	2254761
ALT JOB#:	2 31,936	237,325	0	70.95	2.59	2.59	.00	1876415
ALT LSE#:	3 27,000	205,693	0	72.26	2.58	2.58	.00	1615688
ALT RRC#:	4 23,388	182,874	0	73.61	2.58	2.58	.00	1425692
	5 20,629	164,587	0	74.97	2.57	2.57	.00	1280742
	6 18,454	148,128	0	76.37	2.57	2.57	.00	1167103
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 16,609	133,315	0	76.37	2.57	2.57	.00	1050418
	8 14,948	119,984	0	76.37	2.57	2.57	.00	945370
00 CULBERSON COUNTY APP 1.000000 7,823,500	9 13,453	107,986	0	76.37	2.57	2.57	.00	850820
01 CULBERSON COUNTY 1.000000 7,823,500	10 12,108	97,187	0	76.37	2.57	2.57	.00	765757
30 CULBERSON-ALLAMOORE 1.000000 7,823,500	11 10,897	87,468	0	76.37	2.57	2.57	.00	689169
60 CULBERSON COUNTY HOS 1.000000 7,823,500	=====	=====	=====					=====
	228,508	1,769,463	0					13,921,935

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 611100	0	2865861	897000	1,968,861	1,835,963	557085
	2 509025	0	2385440	888030	1,497,410	1,214,205	406752
	3 439476	0	2055164	879149	1,176,015	829,220	307398
	4 390722	0	1816414	870358	946,056	580,064	238323
	5 350287	0	1631029	861655	769,374	410,199	187717
	6 315258	0	1482361	853038	629,323	291,766	149655
	7 283732	0	1334150	853038	481,112	193,960	118153
*** PARAMETERS ***	8 255360	0	1200730	853038	347,692	121,887	93276
	9 229825	0	1080645	853038	227,607	69,383	73639
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	10 206841	0	972598	853038	119,560	31,693	58138
YRS FLAT: FMVF: 8/8 RES:	11 186157	0	875326	853038	22,288	5,137	45897
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.83	3777783	0	17699718	9514420	8,185,298	5,583,477	2236033
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.83							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 23.21	EQUIP VAL:	3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	4,391,751	RI OIL VAL:	1,758,779		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.0	GAS VAL:	1,191,721	GAS VAL:	477,252		
		RI PAYOUT: 5.0	PRD VAL:	0	PRD VAL:	0		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====		
897,000		8/8 VALUE: 7,823,500	WI TOTAL:	5,587,470	RI TOTAL:	2,236,030		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.0 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 870.0 D B: 1.500 De/Dt: 18.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,442,980
LAST YR RI VAL: 3,065,190
LAST YR 8/8 VAL: 11,508,170

LAST YR OIL PROD: 37,001
LAST YR GAS PROD: 262,039

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11772 - HOLD EM WC 2205H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 287844 - 2205H RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 9718
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	3,731,890
01	CULBERSON COUNTY	1.000000	3,731,890
30	CULBERSON-ALLAMOORE	1.000000	3,731,890
60	CULBERSON COUNTY HOS	1.000000	3,731,890

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI OIL
PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	REVENUE
1	45,546		331,951		0		69.66	2.62	2.62	.00	2627421
2	37,929		276,859		0		70.95	2.61	2.61	.00	2228536
3	32,412		237,477		0		72.26	2.61	2.61	.00	1939544
4	28,252		207,913		0		73.61	2.60	2.60	.00	1722193
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
144,139			1,054,200		0						8,517,694

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	720230	0	3347651	2162000	1,185,651	1,105,620	650739
2	598405	0	2826941	2140380	686,561	556,712	482034
3	513284	0	2452828	2118976	333,852	235,402	366878
4	447663	0	2169856	2097786	72,070	44,189	284696
=====	=====	=====	=====	=====	=====	=====	=====
2279582	0	10797276	8519142	2,278,134	1,941,923		1784347

\$/BBLRESV: 12.83	EQUIP VAL: 5,620
\$/BBLPROD: 0	WI OIL VAL: 1,531,933
WI PAYOUT: 2.2	GAS VAL: 409,988
RI PAYOUT: 3.0	PRD VAL: 0
=====	=====
8/8 VALUE: 3,731,890	WI TOTAL: 1,947,540
	RI TOTAL: 1,784,350

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.85	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
2,162,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.0 D B: .900 De/Dt: 18.0 / 10.0
GAS: 1,006.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,927,560
LAST YR RI VAL: 5,118,450
LAST YR 8/8 VAL: 17,046,010

LAST YR OIL PROD: 47,139
LAST YR GAS PROD: 363,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

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LEASE#, NAME.....: 11778 - TWISTER STATE 2H          FULL WI DECIMAL = .777599          #WELLS: 1
RRC#, WELL#.....: 288353 - 2H RRC DIST.: 08          FULL RI DECIMAL = .222401          DEPTH: 10701
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CONOCOPHILLIPS COMPA								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	10,077	559,160	0	70.95	3.20	3.20	.00	555955
ALT JOB#:	UNIT.....:	3	8,178	459,916	0	72.26	3.19	3.19	.00	459516
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		31.386	1.732.437	0					1.726.745

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	.910000	2,365,230	--						
01	CULBERSON COUNTY	.910000	2,365,230	1	1780615	0	2491889	1575000	916,889	844,061
30	CULBERSON-ALLAMOORE	.910000	2,365,230	2	1391367	0	1947322	1559250	388,072	302,754
60	CULBERSON COUNTY HOS	.910000	2,365,230	3	1140840	0	1600356	1543657	56,699	37,486

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1780615	0	2491889	1575000	916,889	844,061	658896
2	1391367	0	1947322	1559250	388,072	302,754	440088
3	1140840	0	1600356	1543657	56,699	37,486	309125
	4312822	0	6039567	4677907	1,361,660	1,184,301	1408109
\$/BBLRESV: 13.87				EQUIP VAL: 6,744			
\$/BBLPROD: 0			WI OIL VAL:	338,598	RI OIL VAL:	402,585	
WI PAYOUT: 1.7			GAS VAL:	845,702	GAS VAL:	1,005,522	
RI PAYOUT: 2.3			PRD VAL:	0	PRD VAL:	0	
8/8 VALUE: 2,599.150				WI TOTAL: 1,191,040	RI TOTAL:	1,408,110	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.50
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,575,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	42.0	D	B: 1.000	De/Dt: 26.0 / 10.0
GAS:	2,249.0	D	B: 1.000	De/Dt: 24.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

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LAST YR  WI VAL:      4,684,630
LAST YR  RI VAL:      3,143,180
LAST YR 8/8 VAL:      7,827,810

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LAST YR OIL PROD: 13,604
LAST YR GAS PROD: 509,145

REMARKS1: 91% CULBERSON 9% REEVES
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11777 - TWISTER STATE 1H FULL WI DECIMAL = .777599 #WELLS: 1
RRC#, WELL#.....: 288410 - 1H RRC DIST.: 08 FULL RI DECIMAL = .222401 DEPTH: 10449
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	63,271	776,054	0	69.66	3.03	3.03	.00	3427235
ALT JOB#:	UNIT.....:	2	51,162	614,684	0	70.95	3.02	3.02	.00	2822641
ALT LSE#:	HCG.....:	3	42,953	509,005	0	72.26	3.01	3.01	.00	2413499
ALT RRC#:	GRAPH.....:	4	37,019	434,386	0	73.61	3.01	3.01	.00	2118933
		=====	=====	=====						=====
			194,405	2,334,129	0					10,782,308

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	.910000	6,576,730	1	1828480	0	5255715	3000024	2,255,691	2,076,521	1389695
01	CULBERSON COUNTY	.910000	6,576,730	2	1443493	0	4266134	2970023	1,296,111	1,011,160	964131
30	CULBERSON-ALLAMOORE	.910000	6,576,730	3	1191363	0	3604862	2940323	664,539	439,353	696315
60	CULBERSON COUNTY HOS	.910000	6,576,730	4	1016712	0	3135645	2910920	224,725	125,911	517675

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5480048	0	16262356	11821290	4,441,066	3,652,945	3567816
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\$/BBLRESV:	16.02	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	2,421,983
WI PAYOUT:	2.2	GAS VAL:	1,230,958
RI PAYOUT:	2.8	PRD VAL:	0

8/8 VALUE: 7,227,170 WI TOTAL: 3,659,360 RI TOTAL: 3,567,810

*** PARAMETERS ***

MO SHIFT: 12 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.30
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.30
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
3,000,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 195.5 D B: 1.000 De/Dt: 21.0 / 10.0
GAS: 2,430.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,879,550
LAST YR RI VAL: 9,591,590
LAST YR 8/8 VAL: 29,471,140

LAST YR OIL PROD: 49,372
LAST YR GAS PROD: 682,892

REMARKS1: 91% CULBERSON 9% REEVES
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11817 - HOLD EM WC 2203H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 288424 - 2203H RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 9710
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 23,436	242,289	0	69.66	2.73	2.73	.00	1351957
ALT RRC#:	GRAPH.....:	2 18,466	197,480	0	70.95	2.73	2.73	.00	1084978
		=====	=====	=====					=====
		41,902	439,769	0					2,436,935

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	986,260	1	547762	0	1899719	1535000	364,719	340,100	369280
01	CULBERSON COUNTY	1.000000	986,260	2	446459	0	1531437	1519650	11,787	9,558	261131
30	CULBERSON-ALLAMOORE	1.000000	986,260		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	986,260		994221	0	3431156	3054650	376,506	349,658	630411

\$/BBLRESV:	7.16	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	248,340	RI OIL VAL:	447,741
WI PAYOUT:	1.0	GAS VAL:	101,318	GAS VAL:	182,669
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	986,260	WI TOTAL:	355,850	RI TOTAL:	630,410

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,535,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	74.0 D	B: 1.200	De/Dt: 24.0 / 10.0
GAS:	750.0 D	B: 1.400	De/Dt: 21.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,026,990
LAST YR RI VAL: 841,340
LAST YR 8/8 VAL: 1,868,330

LAST YR OIL PROD: 19,964
LAST YR GAS PROD: 211,226

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11780 - TWISTER STATE 3H FULL WI DECIMAL = .777599 #WELLS: 1
RRC#, WELL#.....: 288469 - 3H RRC DIST.: 08 FULL RI DECIMAL = .222401 DEPTH: 10425
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	27,881	497,444	0	76.37	2.80	2.80	.00	1655720
				8	25,093	447,700	0	76.37	2.80	2.80	.00	1490154
00	CULBERSON COUNTY APP	.910000	21,236,230	9	22,584	402,930	0	76.37	2.80	2.80	.00	1341156
01	CULBERSON COUNTY	.910000	21,236,230	10	20,326	362,637	0	76.37	2.80	2.80	.00	1207064
30	CULBERSON-ALLAMOORE	.910000	21,236,230	11	18,293	326,373	0	76.37	2.80	2.80	.00	1086334
60	CULBERSON COUNTY HOS	.910000	21,236,230	12	16,464	293,736	0	76.37	2.80	2.80	.00	977719
				13	14,818	264,362	0	76.37	2.80	2.80	.00	879970
				14	13,336	237,926	0	76.37	2.80	2.80	.00	791961
				15	12,002	214,133	0	76.37	2.80	2.80	.00	712742
				16	10,802	192,720	0	76.37	2.80	2.80	.00	641479
				17	9,722	173,448	0	76.37	2.80	2.80	.00	577343
				18	8,750	156,103	0	76.37	2.80	2.80	.00	519621
				19	7,875	140,493	0	76.37	2.80	2.80	.00	467659
				20	7,088	126,444	0	76.37	2.80	2.80	.00	420923
				21	6,379	113,800	0	76.37	2.80	2.80	.00	378818
				22	5,741	102,420	0	76.37	2.80	2.80	.00	340931
				23	5,167	92,178	0	76.37	2.80	2.80	.00	306844
				24	4,650	82,960	0	76.37	2.80	2.80	.00	276141
	*** PARAMETERS ***			25	4,185	74,664	0	76.37	2.80	2.80	.00	248527

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
OIL WELLHEAD PRICE: 76.65		GAS WI GR PRICE: 3.08		YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
OIL %TAX ALLOWABLE: 9.6		GAS RI GR PRICE: 3.08		--	-----	-----	-----	-----	-----	-----	-----
TYPE..(USNPQLHCT): U		GAS %TAX ALLOW.: 12.5		1	2295368	0	5186452	405000	4,781,452	4,401,661	1371382
GRAV SCHED#/DEGREE: /		GAS PRICE ESCAL? Y		2	1947055	0	4557399	400950	4,156,449	3,242,654	1029955
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		3	1689064	0	4076828	396940	3,679,888	2,432,920	787479
				4	1495582	0	3684747	392971	3,291,776	1,844,348	608328
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	5	1337129	0	3343756	389042	2,954,714	1,402,958	471824
-----	-----	-----	-----	6	1203416	0	3043111	385151	2,657,960	1,069,536	367005
405,000				7	1083073	0	2738793	385152	2,353,641	802,615	282317
-----	-----	-----	-----	8	974767	0	2464921	385152	2,079,769	601,032	217165
				9	877290	0	2218446	385152	1,833,294	448,992	167051
				10	789561	0	1996625	385152	1,611,473	334,461	128505
				11	710604	0	1796938	385152	1,411,786	248,319	98846
				12	639545	0	1617264	385152	1,232,112	183,658	76040
				13	575589	0	1455559	385152	1,070,407	135,214	58491
				14	518031	0	1309992	385152	924,840	99,004	44994
ALT JAN 1 HYPERBOLIC FORECAST:				15	466227	0	1178969	385152	793,817	72,015	34610
OIL:	156.0 D	B: 1.000	De/Dt: 12.0 / 10.0	16	419605	0	1061084	385152	675,932	51,966	26621
GAS:	3,122.0 D	B: 1.000	De/Dt: 16.0 / 10.0	17	377644	0	954987	385152	569,835	37,125	20480
PRD:	M	B:	De/Dt: /	18	339880	0	859501	385152	474,349	26,193	15752
				19	305892	0	773551	385152	388,399	18,173	12118
PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000	20	275304	0	696227	385152	311,075	12,337	9321
SERV WELLS:		EQ SCH#:	VAL:	21	247774	0	626592	385152	241,440	8,114	7170
INJ WELLS:		EQ SCH#:	VAL:	22	222997	0	563928	385152	178,776	5,091	5516
COMPRESSRS:	HP:		VAL:	23	200697	0	507541	385152	122,389	2,954	4243
OTHER EQ VALUE(RCNLD):				24	180627	0	456768	385152	71,616	1,465	3263
				25	162564	0	411091	385152	25,939	450	2511

				\$/BBLRESV: 27.35	EQUIP VAL: 2,306					
				\$/BBLPROD: 0	WI OIL VAL: 10,378,655	RI OIL VAL: 3,473,345				
				WI PAYOUT: 4.5	GAS VAL: 7,104,583	GAS VAL: 2,377,636				
LAST YR OIL PROD: 80,103				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0				
LAST YR GAS PROD: 1,232,084					=====	=====				
				8/8 VALUE: 23,336,520	WI TOTAL: 17,485,540	RI TOTAL: 5,850,980				

REMARKS1: 91% CULBERSON 9% REEVES
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11779 - TWISTER STATE 4H FULL WI DECIMAL = .777599 #WELLS: 1
RRC#, WELL#.....: 288470 - 4H RRC DIST.: 08 FULL RI DECIMAL = .222401 DEPTH: 10663
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	13,393	391,141	0	69.66	2.90	2.90	.00	725466
ALT JOB#:	UNIT.....:	2	6,613	263,249	0	70.95	2.89	2.89	.00	364843
ALT LSE#:	HCG.....:	3	4,249	207,678	0	72.26	2.89	2.89	.00	238748
ALT RRC#:	GRAPH.....:	4	3,071	175,069	0	73.61	2.88	2.88	.00	175781
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			27,326	1,037,137	0					1,504,838

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	.910000	2,002,650	1	882037	0	1607503	585000	1,022,503	941,286	425050
01	CULBERSON COUNTY	.910000	2,002,650	2	591589	0	956432	579150	377,282	294,336	216150
30	CULBERSON-ALLAMOORE	.910000	2,002,650	3	466707	0	705455	573358	132,097	87,334	136265
60	CULBERSON COUNTY HOS	.910000	2,002,650	4	392064	0	567845	567625	220	123	93747
					=====	=====	=====	=====	=====	=====	=====
					2332397	0	3837235	2305133	1,532,102	1,323,079	871212

\$/BBLRESV:	24.42	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	518,868
WI PAYOUT:	1.8	GAS VAL:	804,210
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	2,200,710	WI TOTAL:	1,329,500
		RI TOTAL:	871,210

*** PARAMETERS ***

MO SHIFT: 12	DISC: 18.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
585,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	59.3 D	B: .800	De/Dt: 60.0 / 10.0
GAS:	1,446.0 D	B: 1.600	De/Dt: 42.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,771,360
LAST YR RI VAL: 3,327,210
LAST YR 8/8 VAL: 11,098,570

LAST YR OIL PROD: 34,271
LAST YR GAS PROD: 718,297

REMARKS1: 91% CULBERSON 9% REEVES
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11816 - HOLD EM WC 2202H FULL WI DECIMAL = .828125 #WELLS: 1
RRC#, WELL#.....: 288520 - 2202H RRC DIST.: 08 FULL RI DECIMAL = .171875 DEPTH: 9614
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 35,805	432,636	0	69.66	2.73	2.73	.00	2065490
ALT RRC#:	GRAPH.....:	2 28,215	353,490	0	70.95	2.73	2.73	.00	1657786
		=====	=====	=====					=====
		64,020	786,126	0					3,723,276

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,875,220	1	978095	0	3043585	2400000	643,585	600,143	591633
01	CULBERSON COUNTY	1.000000	1,875,220	2	799164	0	2456950	2138400	318,550	258,303	418946
30	CULBERSON-ALLAMOORE	1.000000	1,875,220		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,875,220		1777259	0	5500535	4538400	962,135	858,446	1010579

\$/BBLRESV:	10.96	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	581,076	RI OIL VAL:	684,054
WI PAYOUT:	1.7	GAS VAL:	277,369	GAS VAL:	326,524
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,875,220	WI TOTAL:	864,640	RI TOTAL:	1,010,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,400,000			
1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 112.0 D B: .800 De/Dt: 23.0 / 10.0
GAS: 1,328.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 962,700
LAST YR RI VAL: 1,135,530
LAST YR 8/8 VAL: 2,098,230

LAST YR OIL PROD: 35,893
LAST YR GAS PROD: 417,948

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11586 - GREAT WHITE 8H FULL WI DECIMAL = .795954 #WELLS: 1
RRC#, WELL#.....: 291899 - 8H RRC DIST.: 08 FULL RI DECIMAL = .204046 DEPTH: 9368
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,986	249,645	0	69.66	2.36	2.36	.00	1440824
ALT JOB#:	UNIT.....:	2	19,736	151,153	0	70.95	2.36	2.36	.00	1114550
ALT LSE#:	HCG.....:	3	15,915	111,228	0	72.26	2.35	2.35	.00	915361
ALT RRC#:	GRAPH.....:	4	13,339	89,019	0	73.61	2.35	2.35	.00	781534
		=====	=====	=====						=====
			74,976	601,045	0					4,252,269

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,758,490	1	468946	0	1909770	877000	1,032,770	963,058	458533
01	CULBERSON COUNTY	1.000000	2,758,490	2	283934	0	1398484	868230	530,254	429,967	294538
30	CULBERSON-ALLAMOORE	1.000000	2,758,490	3	208051	0	1123412	859547	263,865	186,054	207547
60	CULBERSON COUNTY HOS	1.000000	2,758,490	4	166509	0	948043	850952	97,091	59,530	153639
					=====	=====	=====	=====	=====	=====	=====
					1127440	0	5379709	3455729	1,923,980	1,638,609	1114257

\$/BBLRESV:	21.70	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,295,201
WI PAYOUT:	2.3	GAS VAL:	343,407
RI PAYOUT:	2.9	PRD VAL:	0
=====			
8/8 VALUE:	2,758,490	WI TOTAL:	1,644,230
		RI TOTAL:	1,114,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.58
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.58
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
877,000			
1			
1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.7 D B: 1.000 De/Dt: 27.0 / 10.0
GAS: 983.6 D B: 1.200 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 656,580
LAST YR RI VAL: 611,090
LAST YR 8/8 VAL: 1,267,670

LAST YR OIL PROD: 23,640
LAST YR GAS PROD: 329,717

REMARKS1: R/C FR 50277 TY23
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 12043 - DUST DEVIL #2H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292881 - 2H RRC DIST.: 08 FULL RI DECIMAL = .204745 DEPTH: 9873
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	58,233	936,149	0	69.66	2.69	2.69	3225960
				2	39,237	688,636	0	70.95	2.68	2.68	2213883
				3	29,631	545,004	0	72.26	2.68	2.68	1702749
				4	23,812	451,071	0	73.61	2.67	2.67	1393924
				5	19,908	384,804	0	74.97	2.67	2.67	1186920
				6	17,107	335,537	0	76.37	2.66	2.66	1038970
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,999	297,466	0	76.37	2.66	2.66	910944
---	-----	-----	-----	8	13,350	267,159	0	76.37	2.66	2.66	810794
00	CULBERSON COUNTY APP	1.000000	18,332,280	9	12,015	240,443	0	76.37	2.66	2.66	729715
01	CULBERSON COUNTY	1.000000	18,332,280	10	10,814	216,399	0	76.37	2.66	2.66	656773
30	CULBERSON-ALLAMOORE	1.000000	18,332,280	11	9,733	194,759	0	76.37	2.66	2.66	591120
60	CULBERSON COUNTY HOS	1.000000	18,332,280	12	8,760	175,283	0	76.37	2.66	2.66	532027
				13	7,884	157,755	0	76.37	2.66	2.66	478824
				14	7,096	141,980	0	76.37	2.66	2.66	430966
				15	6,386	127,782	0	76.37	2.66	2.66	387845
				16	5,747	115,004	0	76.37	2.66	2.66	349036
				17	5,172	103,504	0	76.37	2.66	2.66	314114
				18	4,655	93,154	0	76.37	2.66	2.66	282715
				19	4,190	83,839	0	76.37	2.66	2.66	254474
				20	3,771	75,455	0	76.37	2.66	2.66	229027
				21	3,394	67,910	0	76.37	2.66	2.66	206130
				=====	=====	=====					=====
					305,894	5,699,093	0				17,926,910

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		1	2002644	0	5228604	360000	4,868,604	4,559,886	1266347
YRS FLAT:	FMVF:	8/8 RES:		2	1467678	0	3681561	356400	3,325,161	2,731,853	789084
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.93			3	1161558	0	2864307	352836	2,511,471	1,809,942	543286
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93			4	957773	0	2351697	349307	2,002,390	1,265,851	394744
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	817066	0	2003986	345814	1,658,172	919,506	297678
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	709788	0	1748758	342356	1,406,402	684,116	229885
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	629253	0	1540197	342357	1,197,840	511,118	179174
				8	565142	0	1375936	342357	1,033,579	386,858	141649
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	508628	0	1238343	342357	895,986	294,179	112818
-----	-----	-----	-----	10	457766	0	1114539	342357	772,182	222,396	89858
360,000				11	411989	0	1003109	342357	660,752	166,932	71571
-----	-----	-----	-----	12	370790	0	902817	342357	560,460	124,203	57003
				13	333712	0	812536	342357	470,179	91,403	45402
				14	300341	0	731307	342357	388,950	66,323	36161
				15	270307	0	658152	342357	315,795	47,236	28801
				16	243277	0	592313	342357	249,956	32,797	22937
				17	218950	0	533064	342357	190,707	21,951	18269
				18	197056	0	479771	342357	137,414	13,873	14550
ALT JAN 1 HYPERBOLIC FORECAST:				19	177351	0	431825	342357	89,468	7,923	11589
OIL: 204.6 D B: 1.000 De/Dt: 38.0 / 10.0				20	159616	0	388643	342357	46,286	3,596	9231
GAS: 3,082.0 D B: 1.000 De/Dt: 30.0 / 10.0				21	143655	0	349785	342357	7,428	506	7352
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					12104340	0	30031250	724206822	789,182	13,962,448	4367389

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL: \$/BBLRESV: 34.26 EQUIP VAL: 2,452
INJ WELLS: EQ SCH#: VAL: \$/BBLPROD: 0 WI OIL VAL: 8,334,758 RI OIL VAL: 2,607,074
COMPRESSRS: HP: VAL: WI PAYOUT: 4.8 GAS VAL: 5,627,676 GAS VAL: 1,760,311
OTHER EQ VALUE(RCNLD): RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 18,332,280 WI TOTAL: 13,964,890 RI TOTAL: 4,367,390
LAST YR WI VAL: 14,948,380
LAST YR RI VAL: 4,488,660
LAST YR 8/8 VAL: 19,437,040

LAST YR OIL PROD: 85,344
LAST YR GAS PROD: 1,439,342

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 12044 - DUST DEVIL #1H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292905 - 1H RRC DIST.: 08 FULL RI DECIMAL = .204745 DEPTH: 10312
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,879	292,319	0	76.37	2.74	2.74	.00	417787
---	-----	-----	-----	8	6,028	261,889	0	76.37	2.74	2.74	.00	366102
00	CULBERSON COUNTY APP	1.000000	12,572,050	9	5,357	235,700	0	76.37	2.74	2.74	.00	325350
01	CULBERSON COUNTY	1.000000	12,572,050	10	4,816	212,130	0	76.37	2.74	2.74	.00	292493
30	CULBERSON-ALLAMOORE	1.000000	12,572,050	11	4,334	190,917	0	76.37	2.74	2.74	.00	263220
60	CULBERSON COUNTY HOS	1.000000	12,572,050	12	3,901	171,825	0	76.37	2.74	2.74	.00	236922
				13	3,511	154,643	0	76.37	2.74	2.74	.00	213236
				14	3,160	139,179	0	76.37	2.74	2.74	.00	191918
				15	2,844	125,261	0	76.37	2.74	2.74	.00	172726
				16	2,560	112,735	0	76.37	2.74	2.74	.00	155478
				17	2,304	101,462	0	76.37	2.74	2.74	.00	139930
					=====	=====	=====					=====
					144,218	5,375,597	0					8,405,010

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	2131673	0	3986491	360000	3,626,491	3,396,535	965513
*** PARAMETERS ***				2	1534617	0	2711777	356400	2,355,377	1,935,107	581227
				3	1195501	0	2058627	352836	1,705,791	1,229,312	390470
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		4	981720	0	1664750	349307	1,315,443	831,583	279437
YRS FLAT:	FMVF:	8/8 RES:		5	829898	0	1396350	345814	1,050,536	582,553	207419
				6	720723	0	1205985	342356	863,629	420,095	158534
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.01			7	636963	0	1054750	342357	712,393	303,979	122701
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.01			8	570656	0	936758	342357	594,401	222,478	96436
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	513590	0	838940	342357	496,583	163,043	76431
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	462231	0	754724	342357	412,367	118,766	60848
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	416008	0	679228	342357	336,871	85,108	48463
				12	374406	0	611328	342357	268,971	59,607	38599
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	336967	0	550203	342357	207,846	40,405	30743
-----	-----	-----	-----	14	303271	0	495189	342357	152,832	26,061	24486
360,000				15	272944	0	445670	342357	103,313	15,454	19503
-----	-----	-----	-----	16	245649	0	401127	342357	58,770	7,711	15534
				17	221086	0	361016	342357	18,659	2,148	12372
				=====	=====	=====	=====	=====	=====	=====	=====
					11747903	0	20152913	587264014	280,273	9,439,945	3128716

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 124.0 D B: .900 De/Dt: 44.0 / 10.0
GAS: 3,247.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /
8/8 VALUE: 12,572,050 WI TOTAL: 9,443,340 RI TOTAL: 3,128,710

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,024,930
LAST YR RI VAL: 5,028,400
LAST YR 8/8 VAL: 22,053,330

LAST YR OIL PROD: 53,728
LAST YR GAS PROD: 1,602,276

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 12045 - DUST DEVIL #3H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292906 - 3H RRC DIST.: 08 FULL RI DECIMAL = .204745 DEPTH: 10333
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,803	225,298	0	76.37	2.79	2.79	.00	352437
---	-----	-----	-----	8 <th>5,223</th> <th>200,765</th> <th>0</th> <th>76.37</th> <th>2.79</th> <th>2.79</th> <th>.00</th> <th>317212</th>	5,223	200,765	0	76.37	2.79	2.79	.00	317212
00	CULBERSON COUNTY APP	1.000000	9,372,160	9	4,701	180,689	0	76.37	2.79	2.79	.00	285509
01	CULBERSON COUNTY	1.000000	9,372,160	10	4,231	162,620	0	76.37	2.79	2.79	.00	256964
30	CULBERSON-ALLAMOORE	1.000000	9,372,160	11	3,808	146,358	0	76.37	2.79	2.79	.00	231274
60	CULBERSON COUNTY HOS	1.000000	9,372,160	12	3,427	131,722	0	76.37	2.79	2.79	.00	208134
				13	3,084	118,550	0	76.37	2.79	2.79	.00	187302
				14	2,776	106,695	0	76.37	2.79	2.79	.00	168597
				15	2,498	96,026	0	76.37	2.79	2.79	.00	151713
					=====	=====	=====					=====
					104,927	4,154,532	0					6,133,493

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1912337	0	3103826	360000	2,743,826	2,569,840	751735
				2	1298451	0	2100622	356400	1,744,222	1,433,000	450235
				3	982584	0	1604414	352836	1,251,578	901,974	304316
*** PARAMETERS ***				4	792418	0	1308612	349307	959,305	606,444	219658
				5	661683	0	1107881	345814	762,067	422,589	164568
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	6	569496	0	965965	342356	623,609	303,342	126982	
YRS FLAT:	FMVF:	8/8 RES:	7	499883	0	852320	342357	509,963	217,601	99153	
				8	445450	0	762662	342357	420,305	157,316	78514
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.07	9	400906	0	686415	342357	344,058	112,964	62535		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.07	10	360815	0	617779	342357	275,422	79,325	49807		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	11	324733	0	556007	342357	213,650	53,977	39670		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	12	292260	0	500394	342357	158,037	35,023	31594		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	13	263034	0	450336	342357	107,979	20,991	25163		
				14	236731	0	405328	342357	62,971	10,738	20043
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	213059	0	364772	342357	22,415	3,353	15963
				=====	=====	=====	=====	=====	=====	=====	=====
360,000					9253840	0	15387333	518792610	199,407	6,928,477	2439936

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
360,000
\$/BBLRESV: 33.10 EQUIP VAL: 3,755
\$/BBLPROD: 0 WI OIL VAL: 2,761,733 RI OIL VAL: 972,573
WI PAYOUT: 4.3 GAS VAL: 4,166,738 GAS VAL: 1,467,360
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 78.0 D B: 1.200 De/Dt: 41.0 / 10.0
GAS: 2,970.0 D B: 1.000 De/Dt: 37.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,770,360
LAST YR RI VAL: 5,177,880
LAST YR 8/8 VAL: 22,948,240

LAST YR OIL PROD: 48,541
LAST YR GAS PROD: 1,756,459

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 12046 - DUST DEVIL #6H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292907 - 6H RRC DIST.: 08 FULL RI DECIMAL = .204745 DEPTH: 9924
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,468	1,011,408	0	69.66	2.69	2.69	.00	2297222
ALT JOB#:	UNIT.....:	2	30,125	685,999	0	70.95	2.68	2.68	.00	1699753
ALT LSE#:	HCG.....:	3	23,953	523,952	0	72.26	2.68	2.68	.00	1376462
ALT RRC#:	GRAPH.....:	4	20,021	425,954	0	73.61	2.67	2.67	.00	1172004
		5	17,276	359,961	0	74.97	2.67	2.67	.00	1030000

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
				6	15,245		312,347	0	76.37	2.66	2.66	.00	925884
				7	13,674		276,296	0	76.37	2.66	2.66	.00	830472
				8	12,307		248,010	0	76.37	2.66	2.66	.00	747449
00	CULBERSON COUNTY APP	1.000000	16,420,080	9	11,076		223,209	0	76.37	2.66	2.66	.00	672686
01	CULBERSON COUNTY	1.000000	16,420,080	10	9,968		200,888	0	76.37	2.66	2.66	.00	605393
30	CULBERSON-ALLAMOORE	1.000000	16,420,080	11	8,971		180,799	0	76.37	2.66	2.66	.00	544841
60	CULBERSON COUNTY HOS	1.000000	16,420,080	12	8,074		162,719	0	76.37	2.66	2.66	.00	490363
				13	7,267		146,447	0	76.37	2.66	2.66	.00	441351
				14	6,540		131,802	0	76.37	2.66	2.66	.00	397198
				15	5,886		118,622	0	76.37	2.66	2.66	.00	357478
				16	5,297		106,760	0	76.37	2.66	2.66	.00	321706
				17	4,767		96,084	0	76.37	2.66	2.66	.00	289517
				18	4,290		86,476	0	76.37	2.66	2.66	.00	260547
				19	3,861		77,828	0	76.37	2.66	2.66	.00	234493
				20	3,475		70,045	0	76.37	2.66	2.66	.00	211049
				21	3,128		63,041	0	76.37	2.66	2.66	.00	189975
				22	2,815		56,737	0	76.37	2.66	2.66	.00	170965
				23	2,534		51,063	0	76.37	2.66	2.66	.00	153899

*** PARAMETERS *** 262,018 5,616,447 0 15,420,707

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YRS FLAT:	FMVF:	8/8 RES:	--	---	---	---	---	---	---	---
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.93		1	2163640	0	4460862	270000	4,190,862	3,925,119	1080403
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93		2	1462058	0	3161811	267300	2,894,511	2,378,043	677684
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		3	1116690	0	2493152	264627	2,228,525	1,606,031	472888
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		4	904441	0	2076445	261980	1,814,465	1,147,050	348542
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		5	764316	0	1794316	259361	1,534,955	851,178	266533
			6	660732	0	1586616	256767	1,329,849	646,879	208570
OP EXP \$/YR	OIL BOPD	GAS MCF/D	7	584471	0	1414943	256767	1,158,176	494,193	164604
			8	524635	0	1272084	256767	1,015,317	380,023	130958
270,000			9	472171	0	1144857	256767	888,090	291,587	104302
			10	424954	0	1030347	256767	773,580	222,799	83069
			11	382458	0	927299	256767	670,532	169,403	66162
			12	344212	0	834575	256767	577,808	128,048	52694
			13	309791	0	751142	256767	494,375	96,106	41971
			14	278811	0	676009	256767	419,242	71,489	33426
			15	250930	0	608408	256767	351,641	52,598	26624
			16	225838	0	547544	256767	290,777	38,153	21203
			17	203254	0	492771	256767	236,004	27,164	16888
ALT JAN 1 HYPERBOLIC FORECAST:			18	182929	0	443476	256767	186,709	18,850	13450
OIL: 139.0 D B: 1.200 De/Dt: 32.0 / 10.0			19	164636	0	399129	256767	142,362	12,608	10711
GAS: 3,560.0 D B: 1.100 De/Dt: 38.0 / 10.0			20	148172	0	359221	256767	102,454	7,960	8531
PRD: M B: De/Dt: /			21	133356	0	323331	256767	66,564	4,537	6796
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000			22	120020	0	290985	256767	34,218	2,046	5413
SERV WELLS: EQ SCH#: VAL:			23	108018	0	261917	256767	5,150	270	4311
INJ WELLS: EQ SCH#: VAL:										
COMPRESSRS: HP: VAL:				11930533	0	27351240	594507421	406,166	12,572,134	3845733

OTHER EQ VALUE(RCNLD):
\$/BBLRESV: 34.02 EQUIP VAL: 2,224
\$/BBLPROD: 0 WI OIL VAL: 7,088,194 RI OIL VAL: 2,168,232
WI PAYOUT: 4.9 GAS VAL: 5,483,927 GAS VAL: 1,677,497
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,420,080 WI TOTAL: 12,574,350 RI TOTAL: 3,845,730

LAST YR OIL PROD: 85,238
LAST YR GAS PROD: 1,470,886

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 12047 - DUST DEVIL #4H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292914 - 4H RRC DIST.: 08 FULL RI DECIMAL = .204745 DEPTH: 10027
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,070	379,405	0	76.37	2.66	2.66	.00	854522
---	-----	-----	-----	8 <td>12,392<td>341,465<td>0<td>76.37<td>2.66<td>2.66<td>.00<td>752611</td></td></td></td></td></td></td></td>	12,392 <td>341,465<td>0<td>76.37<td>2.66<td>2.66<td>.00<td>752611</td></td></td></td></td></td></td>	341,465 <td>0<td>76.37<td>2.66<td>2.66<td>.00<td>752611</td></td></td></td></td></td>	0 <td>76.37<td>2.66<td>2.66<td>.00<td>752611</td></td></td></td></td>	76.37 <td>2.66<td>2.66<td>.00<td>752611</td></td></td></td>	2.66 <td>2.66<td>.00<td>752611</td></td></td>	2.66 <td>.00<td>752611</td></td>	.00 <td>752611</td>	752611
00	CULBERSON COUNTY APP	1.000000	19,750,070	9	11,058	307,319	0 <td>76.37</td> <td>2.66</td> <td>2.66</td> <td>.00</td> <td>671592</td>	76.37	2.66	2.66	.00	671592
01	CULBERSON COUNTY	1.000000	19,750,070	10	9,952	276,587	0 <td>76.37</td> <td>2.66</td> <td>2.66</td> <td>.00</td> <td>604421</td>	76.37	2.66	2.66	.00	604421
30	CULBERSON-ALLAMOORE	1.000000	19,750,070	11	8,957	248,928	0 <td>76.37</td> <td>2.66</td> <td>2.66</td> <td>.00</td> <td>543991</td>	76.37	2.66	2.66	.00	543991
60	CULBERSON COUNTY HOS	1.000000	19,750,070	12	8,061	224,035	0 <td>76.37</td> <td>2.66</td> <td>2.66</td> <td>.00</td> <td>489574</td>	76.37	2.66	2.66	.00	489574
				13	7,255	201,632	0 <td>76.37</td> <td>2.66</td> <td>2.66</td> <td>.00</td> <td>440622</td>	76.37	2.66	2.66	.00	440622
				14	6,530	181,469	0 <td>76.37</td> <td>2.66</td> <td>2.66</td> <td>.00</td> <td>396591</td>	76.37	2.66	2.66	.00	396591
				15	5,877	163,322	0 <td>76.37</td> <td>2.66</td> <td>2.66</td> <td>.00</td> <td>356932</td>	76.37	2.66	2.66	.00	356932
				16	5,289	146,990	0 <td>76.37</td> <td>2.66</td> <td>2.66</td> <td>.00</td> <td>321220</td>	76.37	2.66	2.66	.00	321220
				17	4,760	132,291	0 <td>76.37</td> <td>2.66</td> <td>2.66</td> <td>.00</td> <td>289092</td>	76.37	2.66	2.66	.00	289092
				18	4,284	119,062	0 <td>76.37</td> <td>2.66</td> <td>2.66</td> <td>.00</td> <td>260183</td>	76.37	2.66	2.66	.00	260183
				19	3,856	107,156	0 <td>76.37</td> <td>2.66</td> <td>2.66</td> <td>.00</td> <td>234189</td>	76.37	2.66	2.66	.00	234189
				20	3,470	96,440	0 <td>76.37</td> <td>2.66</td> <td>2.66</td> <td>.00</td> <td>210746</td>	76.37	2.66	2.66	.00	210746
				=====	=====	=====						=====
					293,408	7,004,506	0					17,160,646

*** PARAMETERS ***

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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SHIFT: 12	DISC: 14.0	YRS MAX: 28	1	2348490	0	5668682	405000	5,263,682	4,929,912	1372933	
YRS FLAT:	FMVF:	8/8 RES:	2	1777041	0	4013775	400950	3,612,825	2,968,189	860288	
			3	1433190	0	3122320	396940	2,725,380	1,964,099	592226	
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.93		4	1196590	0	2556971	392971	2,164,000	1,368,015	429201	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.93		5	1029903	0	2171512	389042	1,782,470	988,433	322563	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		6	900643	0	1886957	385151	1,501,806	730,523	248052	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		7	802585	0	1657107	385152	1,271,955	542,743	192776	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		8	722328	0	1474939	385152	1,089,787	407,896	151841	
			9	650096	0	1321688	385152	936,536	307,493	120412	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	10	585086	0	1189507	385152	804,355	231,662	95901
	-----	-----	-----	11	526577	0	1070568	385152	685,416	173,163	76384
405,000				12	473919	0	963493	385152	578,341	128,166	60834
	-----	-----	-----	13	426528	0	867150	385152	481,998	93,700	48453
				14	383876	0	780467	385152	395,315	67,409	38592
				15	345488	0	702420	385152	317,268	47,456	30738
				16	310939	0	632159	385152	247,007	32,410	24480
				17	279846	0	568938	385152	183,786	21,153	19497
				18	251861	0	512044	385152	126,892	12,811	15530
				19	226675	0	460864	385152	75,712	6,705	12368
ALT JAN 1 HYPERBOLIC FORECAST:			20	204007	0	414753	385152	29,601	2,299	9850	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.0 D B: .900 De/Dt: 39.0 / 10.0
GAS: 3,535.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000	\$/BBLRESV: 34.49	EQUIP VAL: 2,942	WI OIL VAL: 8,047,913	RI OIL VAL: 2,529,888
SERV WELLS:	EQ SCH#:	VAL:	WI PAYOUT: 4.7	GAS VAL: 6,976,309	GAS VAL: 2,193,026	
INJ WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
COMPRESSRS:	HP:	VAL:		=====	=====	=====
OTHER EQ VALUE(RCNLD):			8/8 VALUE: 19,750,070	WI TOTAL: 15,027,160	RI TOTAL: 4,722,910	

LAST YR WI VAL: 19,974,320
LAST YR RI VAL: 5,817,510
LAST YR 8/8 VAL: 25,791,830

LAST YR OIL PROD: 112,617
LAST YR GAS PROD: 1,823,871

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/21/2024 MNRLTCHA

LEASE#, NAME.....: 12048 - DUST DEVIL #5H FULL WI DECIMAL = .795255 #WELLS: 1
RRC#, WELL#.....: 292915 - 5H RRC DIST.: 08 FULL RI DECIMAL = .204745 DEPTH: 10320
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	21,656	792,659	0	69.66	2.74	2.74	1199687
				2	14,053	555,321	0	70.95	2.74	2.74	792917
				3	10,520	430,849	0	72.26	2.73	2.73	604533
				4	8,455	353,540	0	73.61	2.73	2.73	494945
				5	7,090	300,620	0	74.97	2.72	2.72	422708
				6	6,119	262,011	0	76.37	2.72	2.72	371629
				7	5,392	232,535	0	76.37	2.72	2.72	327476
				8	4,824	209,264	0	76.37	2.72	2.72	292979
00	CULBERSON COUNTY APP	1.000000	8,880,480	9	4,342	188,338	0	76.37	2.72	2.72	263705
01	CULBERSON COUNTY	1.000000	8,880,480	10	3,908	169,504	0	76.37	2.72	2.72	237347
30	CULBERSON-ALLAMOORE	1.000000	8,880,480	11	3,517	152,554	0	76.37	2.72	2.72	213600
60	CULBERSON COUNTY HOS	1.000000	8,880,480	12	3,165	137,299	0	76.37	2.72	2.72	192222
				13	2,849	123,569	0	76.37	2.72	2.72	173030
				14	2,564	111,212	0	76.37	2.72	2.72	155721
				15	2,308	100,091	0	76.37	2.72	2.72	140173
				=====	=====	=====					=====
					100,762	4,119,366	0				5,882,672

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1727203	0	2926890	2,566,890	2,404,123	708882
				2	1210044	0	2002961	1,646,561	1,352,765	429303
				3	935393	0	1539926	1,187,090	855,500	292086
*** PARAMETERS ***				4	767552	0	1262497	913,190	577,291	211917
				5	650269	0	1072977	727,163	403,233	159384
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		6	566754	0	938383	596,027	289,925	123356
YRS FLAT:	FMVF:	8/8 RES:		7	502995	0	830471	488,114	208,278	96611
				8	452658	0	745637	403,280	150,944	76761
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.99			9	407393	0	671098	328,741	107,936	61140
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.99			10	366653	0	604000	261,643	75,356	48697
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	329989	0	543589	201,232	50,839	38784
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	296991	0	489213	146,856	32,545	30889
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	267291	0	440321	97,964	19,044	24603
				14	240562	0	396283	53,926	9,196	19595
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	216506	0	356679	14,322	2,143	15608
				=====	=====	=====	=====	=====	=====	=====
360,000					8938253	0	14820925	9,632,999	6,539,118	2337616

\$/BBLRESV: 32.39 EQUIP VAL: 3,755
\$/BBLPROD: 0 WI OIL VAL: 2,595,481 RI OIL VAL: 927,837
WI PAYOUT: 4.3 GAS VAL: 3,943,631 GAS VAL: 1,409,776
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 8,880,480 WI TOTAL: 6,542,870 RI TOTAL: 2,337,610

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.1 D B: 1.100 De/Dt: 42.0 / 10.0
GAS: 2,719.0 D B: 1.100 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,552,120
LAST YR RI VAL: 5,685,870
LAST YR 8/8 VAL: 25,237,990

LAST YR OIL PROD: 63,899
LAST YR GAS PROD: 1,582,392

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 12074 - YAHTZEE #1H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 294793 - 1H RRC DIST.: 08 FULL RI DECIMAL = .179455 DEPTH: 10381
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,108	445,806	0	76.37	2.58	2.58	.00	1573393
---	-----	-----	-----	8	22,397	399,883	0	76.37	2.58	2.58	.00	1403508
00	CULBERSON COUNTY APP	1.000000	27,437,100	9	20,157	359,895	0	76.37	2.58	2.58	.00	1263139
01	CULBERSON COUNTY	1.000000	27,437,100	10	18,141	323,906	0	76.37	2.58	2.58	.00	1136806
30	CULBERSON-ALLAMOORE	1.000000	27,437,100	11	16,327	291,515	0	76.37	2.58	2.58	.00	1023132
60	CULBERSON COUNTY HOS	1.000000	27,437,100	12	14,694	262,364	0	76.37	2.58	2.58	.00	920800
				13	13,225	236,128	0	76.37	2.58	2.58	.00	828745
				14	11,903	212,515	0	76.37	2.58	2.58	.00	745902
				15	10,713	191,264	0	76.37	2.58	2.58	.00	671330
				16	9,642	172,138	0	76.37	2.58	2.58	.00	604216
				17	8,678	154,924	0	76.37	2.58	2.58	.00	543807
				18	7,810	139,432	0	76.37	2.58	2.58	.00	489414
					=====	=====	=====					=====
					485,207	8,268,932	0					29,319,612

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	3075901	0	8371812	750024	7,621,788	7,138,490	1722395
				2	2238449	0	5955007	742523	5,212,484	4,282,420	1084226
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		3	1753982	0	4644910	735098	3,909,812	2,817,684	748399
YRS FLAT:	FMVF:	8/8 RES:		4	1445930	0	3829025	727748	3,101,277	1,960,535	545970
				5	1225334	0	3263860	720470	2,543,390	1,410,386	411841
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.84			6	1066256	0	2856658	713266	2,143,392	1,042,610	318995
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.84			7	943774	0	2517167	713266	1,803,901	769,725	248748
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	846555	0	2250063	713266	1,536,797	575,208	196768
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	761900	0	2025039	713266	1,311,773	430,694	156717
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	685711	0	1822517	713266	1,109,251	319,476	124818
				11	617139	0	1640271	713266	927,005	234,199	99415
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	555426	0	1476226	713266	762,960	169,080	79177
-----	-----	-----	-----	13	499884	0	1328629	713266	615,363	119,627	63063
750,024				14	449896	0	1195798	713266	482,532	82,282	50228
-----	-----	-----	-----	15	404907	0	1076237	713266	362,971	54,293	40007
				16	364417	0	968633	713266	255,367	33,506	31864
				17	327975	0	871782	713266	158,516	18,245	25379
				18	295178	0	784592	713266	71,326	7,201	20214
				=====	=====	=====	=====	=====	=====	=====	=====
					17558614	0	46878226	1294832133	929,905	21,465,661	5968224

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 320.0 D B: 1.000 De/Dt: 36.0 / 10.0 \$/BBLPROD: 0 EQUIP VAL: 3,244
GAS: 4,783.0 D B: 1.000 De/Dt: 31.0 / 10.0 WI PAYOUT: 4.6 GAS VAL: 8,040,114 RI OIL VAL: 3,732,778
PRD: M B: De/Dt: / RI PAYOUT: 5.4 PRD VAL: 0 GAS VAL: 2,235,440
PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000 8/8 VALUE: 27,437,100 WI TOTAL: 21,468,880 RI TOTAL: 5,968,220
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,650,420
LAST YR RI VAL: 5,814,270
LAST YR 8/8 VAL: 29,464,690

LAST YR OIL PROD: 155,204
LAST YR GAS PROD: 1,808,414

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 12075 - YAHTZEE #4H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 294919 - 4H RRC DIST.: 08 FULL RI DECIMAL = .179455 DEPTH: 10655
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
00				1	25,618	927,928	0	69.66	2.72	2.72	1464303
01				2	17,184	650,087	0	70.95	2.72	2.72	1000412
30				3	13,059	504,374	0	72.26	2.71	2.71	774302
60				4	10,581	413,876	0	73.61	2.71	2.71	639096
				5	8,924	351,925	0	74.97	2.70	2.70	548971
				6	7,733	306,722	0	76.37	2.70	2.70	484589
				7	6,833	272,219	0	76.37	2.70	2.70	428190
				8	6,127	244,978	0	76.37	2.70	2.70	383949
				9	5,514	220,480	0	76.37	2.70	2.70	345535
				10	4,963	198,432	0	76.37	2.70	2.70	311007
				=====	=====	=====	=====	=====	=====	=====	=====
					106,536	4,091,021	0				6,380,354

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---				---	---	---	---	---	---	---
1				2071026	0	3535329	742024	2,793,305	2,593,528	720994
2				1450918	0	2451330	734603	1,716,727	1,374,085	434716
3				1121565	0	1895867	727257	1,168,610	806,351	292361
4				920327	0	1559423	719985	839,438	499,331	209111
5				779680	0	1328651	712785	615,866	315,810	154925
6				679534	0	1164123	705657	458,466	202,669	118036
7				603093	0	1031283	705657	325,626	124,093	90928
8				542742	0	926691	705657	221,034	72,614	71048
9				488467	0	834002	705657	128,345	36,348	55602
10				439620	0	750627	705657	44,970	10,980	43516
				=====	=====	=====	=====	=====	=====	=====
				9096972	0	15477326	7164939	8,312,387	6,035,809	2191237

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

742,024

\$/BBLRESV: 28.46 EQUIP VAL: 4,793
\$/BBLPROD: 0 WI OIL VAL: 2,488,190 RI OIL VAL: 903,311
WI PAYOUT: 3.4 GAS VAL: 3,547,613 GAS VAL: 1,287,924
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,231,840 WI TOTAL: 6,040,600 RI TOTAL: 2,191,240

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 91.0 D B: 1.100 De/Dt: 39.0 / 10.0
GAS: 3,183.0 D B: 1.100 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,049,440
LAST YR RI VAL: 2,195,480
LAST YR 8/8 VAL: 11,244,920

LAST YR OIL PROD: 66,064
LAST YR GAS PROD: 1,428,432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 12143 - YAHTZEE #5H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 295023 - 5H RRC DIST.: 08 FULL RI DECIMAL = .179455 DEPTH: 10425
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

			8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
			YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE							
00	CULBERSON COUNTY APP	1.000000	10,117,370							
01	CULBERSON COUNTY	1.000000	10,117,370							
30	CULBERSON-ALLAMOORE	1.000000	10,117,370							
60	CULBERSON COUNTY HOS	1.000000	10,117,370							

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1			1687697	0	5363946	650024	4,713,922	4,376,783	1093923
2			862778	0	2649886	643523	2,006,363	1,605,912	469929
3			584620	0	1791817	637088	1,154,729	796,774	276315
4			441037	0	1362504	630718	731,786	435,295	182705
5			355077	0	1105698	624410	481,288	246,799	128928
6			296072	0	933626	618166	315,460	139,452	94664
7			254615	0	801179	618167	183,012	69,744	70640
8			223351	0	701610	618167	83,443	27,413	53791
9			198937	0	624056	618167	5,889	1,668	41605
4904184				0	15334322	5658430	9,675,892	7,699,840	2412500

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
650,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 312.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,523.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 120,046
LAST YR GAS PROD: 1,559,706

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 12153 - YAHTZEE #2H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 295082 - 2H RRC DIST.: 08 FULL RI DECIMAL = .179455 DEPTH: 10639
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,543,520	1	1308983	0	1709211	724024	985,187	914,726	348577
01	CULBERSON COUNTY	1.000000	1,543,520	2	671734	0	866123	716783	149,340	119,532	153598
30	CULBERSON-ALLAMOORE	1.000000	1,543,520								
60	CULBERSON COUNTY HOS	1.000000	1,543,520		1980717	0	2575334	1440807	1,134,527	1,034,258	502175

\$/BBLRESV: 28.14 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 238,799 RI OIL VAL: 115,947
WI PAYOUT: 1.4 GAS VAL: 795,458 GAS VAL: 386,228
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,543,520 WI TOTAL: 1,041,340 RI TOTAL: 502,180

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
724,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,632.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 59,756
LAST YR GAS PROD: 1,662,903

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 12154 - YAHTZEE #3H FULL WI DECIMAL = .820545 #WELLS: 1
RRC#, WELL#.....: 295083 - 3H RRC DIST.: 08 FULL RI DECIMAL = .179455 DEPTH: 10330
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	CULBERSON COUNTY APP	1.000000	11,963,410	1	68,441	1,133,772	0	69.66	2.54	2.54	.00
01	CULBERSON COUNTY	1.000000	11,963,410	2	32,666	581,823	0	70.95	2.54	2.54	.00
30	CULBERSON-ALLAMOORE	1.000000	11,963,410	3	21,664	394,246	0	72.26	2.53	2.53	.00
60	CULBERSON COUNTY HOS	1.000000	11,963,410	4	16,235	298,563	0	73.61	2.53	2.53	.00
				5	12,989	240,373	0	74.97	2.52	2.52	.00
				6	10,825	201,204	0	76.37	2.52	2.52	.00
				7	9,282	173,031	0	76.37	2.52	2.52	.00
				8	8,121	151,785	0	76.37	2.52	2.52	.00
				9	7,220	135,193	0	76.37	2.52	2.52	.00
				=====	=====	=====					=====
					187,443	3,309,990	0				11,099,266

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	2362990	0	6275020	740024	5,534,996	5,139,133	1279727
2	1212626	0	3114364	732623	2,381,741	1,906,369	552298
3	818446	0	2102960	725297	1,377,663	950,601	324296
4	619810	0	1600409	718045	882,364	524,866	214607
5	497037	0	1296072	710864	585,208	300,089	151126
6	416044	0	1094393	703756	390,637	172,684	110966
7	357789	0	939446	703756	235,690	89,819	82831
8	313857	0	822760	703756	119,004	39,095	63080
9	279548	0	731989	703756	28,233	7,996	48801
=====	=====	=====	=====	=====	=====	=====	=====
	6878147	0	17977413	644187711	5,535,536	9,130,652	2827732

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$ /BBLRESV: 36.65 EQUIP VAL: 5,033
\$ /BBLPROD: 0 WI OIL VAL: 5,637,265 RI OIL VAL: 1,745,842
WI PAYOUT: 2.9 GAS VAL: 3,493,378 GAS VAL: 1,081,887
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,963,410 WI TOTAL: 9,135,680 RI TOTAL: 2,827,730

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
740,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 332.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 5,088.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD: 163,495
LAST YR GAS PROD: 1,659,791

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11298 - EVERYTHINGS BIGGER WC FULL WI DECIMAL = .762489 #WELLS: 1
RRC#, WELL#.....: 277779 - 1401H RRC DIST.: 08 FULL RI DECIMAL = .237511 DEPTH: 10996

OPERATOR#, AGENT#: 172232 -
OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 101549 HCG.....:
ALT RRC#: 277779 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP .450000 3,520
01 CULBERSON COUNTY .450000 3,520
30 CULBERSON-ALLAMOORE .450000 3,520
60 CULBERSON COUNTY HOS .450000 3,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: .53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

72,000

15.0 1 25.0 1
10.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 6/21/2024 MNRLTCHA

LEASE#, NAME.....: 11630 - YELLOWFIN TUNA WC FULL WI DECIMAL = .805372 #WELLS: 1
RRC#, WELL#.....: 285661 - 4701H RRC DIST.: 08 FULL RI DECIMAL = .194628 DEPTH: 9648
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	31,838	280,461	0	76.57	.87	.87	.00	1963365
---	-----	-----	-----	8 <td>28,654<td>252,415<td>0<td>76.57<th>.87</th><th>.87</th><th>.00</th><th>1767016</th></td></td></td></td>	28,654 <td>252,415<td>0<td>76.57<th>.87</th><th>.87</th><th>.00</th><th>1767016</th></td></td></td>	252,415 <td>0<td>76.57<th>.87</th><th>.87</th><th>.00</th><th>1767016</th></td></td>	0 <td>76.57<th>.87</th><th>.87</th><th>.00</th><th>1767016</th></td>	76.57 <th>.87</th> <th>.87</th> <th>.00</th> <th>1767016</th>	.87	.87	.00	1767016
00	CULBERSON COUNTY APP	.850000	11,271,000	9	25,789	227,174	0	76.57	.87	.87	.00	1590339
01	CULBERSON COUNTY	.850000	11,271,000	=====	=====	=====						=====
30	CULBERSON-ALLAMOORE	.850000	11,271,000		418,263	3,548,897	0					24,697,391
60	CULBERSON COUNTY HOS	.850000	11,271,000									
85	CULBERSON CAD (REEVE	.150000	1,989,000		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

85	CULBERSON CAD (REEVE	.150000	1,989,000		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	495847	0	5387096	1717000	3,670,096	3,422,365	1219306
				2	392335	0	4255852	1699830	2,556,022	2,072,601	844968
				3	327112	0	3542305	1682831	1,859,474	1,311,133	616924
				4	280513	0	3049438	1666003	1,383,435	848,239	465867
				5	245552	0	2688537	1649343	1,039,194	554,056	360288
				6	218346	0	2413148	1632850	780,298	361,762	283670
				7	196512	0	2159877	1632851	527,026	212,471	222721
				8	176861	0	1943877	1632851	311,026	109,033	175828
				9	159175	0	1749514	1632851	116,663	35,564	138815
	*** PARAMETERS ***				=====	=====	=====	=====	=====	=====	=====
					2492253	0	27189644	1494641012	243,234	8,927,224	4328387

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.86 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 13,260,000 WI TOTAL: 8,931,620 RI TOTAL: 4,328,380

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,717,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 276.0 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 2,176.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,426,430
LAST YR RI VAL: 9,446,020
LAST YR 8/8 VAL: 34,872,450

LAST YR OIL PROD: 112,724
LAST YR GAS PROD: 1,060,099

REMARKS1: REEVES 21% CULBERSON 79%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/14/2024 MNRLTCHA

LEASE#, NAME.....: 11395 - BLUE LACY BS FULL WI DECIMAL = .732000 #WELLS: 1
RRC#, WELL#.....: 277590 - 804H RRC DIST.: 08 FULL RI DECIMAL = .268000 DEPTH: 7993
OPERATOR#, AGENT#: 172232 -

OPERATOR NAME.....: CONOCOPHILLIPS COMPA
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
615,524		14	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.1 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 110
LAST YR GAS PROD: 3,821

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11503 - HSS STATE 45-17X20 FULL WI DECIMAL = .749999 #WELLS: 1
RRC#, WELL#.....: 279181 - 1701AH RRC DIST.: 08 FULL RI DECIMAL = .250001 DEPTH: 9340
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

352,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11285 - HSS STATE 45-17X8 #1H FULL WI DECIMAL = .748097 #WELLS: 1
RRC#, WELL#.....: 278125 - 1702AH RRC DIST.: 08 FULL RI DECIMAL = .251903 DEPTH: 12500

OPERATOR#, AGENT#: 251854 -
OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
135,000		
-----	-----	-----
	25.0 1	25.0 1
	15.0 99	15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11547 - RABBIT EARS STATE 0508 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284745 - A 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9433
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,941	346,070	0	76.37	3.30	3.30	.00	626673
---	-----	-----	-----	8 <td>9,847<td>311,463<td>0<td>76.37<td>3.30<td>3.30<td>.00<td>564012</td></td></td></td></td></td></td></td>	9,847 <td>311,463<td>0<td>76.37<td>3.30<td>3.30<td>.00<td>564012</td></td></td></td></td></td></td>	311,463 <td>0<td>76.37<td>3.30<td>3.30<td>.00<td>564012</td></td></td></td></td></td>	0 <td>76.37<td>3.30<td>3.30<td>.00<td>564012</td></td></td></td></td>	76.37 <td>3.30<td>3.30<td>.00<td>564012</td></td></td></td>	3.30 <td>3.30<td>.00<td>564012</td></td></td>	3.30 <td>.00<td>564012</td></td>	.00 <td>564012</td>	564012
00	CULBERSON COUNTY APP	1.000000	14,269,590	9	8,862	280,317	0	76.37	3.30	3.30	.00 <td>507593</td>	507593
01	CULBERSON COUNTY	1.000000	14,269,590	10	7,976	252,285	0	76.37	3.30	3.30	.00 <td>456845</td>	456845
30	CULBERSON-ALLAMOORE	1.000000	14,269,590	11	7,178	227,057	0	76.37	3.30	3.30	.00 <td>411138</td>	411138
60	CULBERSON COUNTY HOS	1.000000	14,269,590	12	6,460	204,351	0	76.37	3.30	3.30	.00 <td>370013</td>	370013
				13	5,814	183,916	0	76.37	3.30	3.30	.00 <td>333011</td>	333011
				14	5,233	165,524	0	76.37	3.30	3.30	.00 <td>299733</td>	299733
				15	4,710	148,972	0	76.37	3.30	3.30	.00 <td>269777</td>	269777
				16	4,239	134,075	0	76.37	3.30	3.30	.00 <td>242799</td>	242799
				17	3,815	120,668	0	76.37	3.30	3.30	.00 <td>218514</td>	218514
				18	3,434	108,601	0	76.37	3.30	3.30	.00 <td>196691</td>	196691
				19	3,091	97,741	0	76.37	3.30	3.30	.00 <td>177045</td>	177045
				=====	=====	=====					=====	
					197,481	5,661,550	0					10,953,229

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	1684706	0	3292389	415000	2,877,389	2,683,165	1027873
				2	1474080	0	2730959	410850	2,320,109	1,881,306	747892
				3	1313388	0	2352252	406741	1,945,511	1,371,799	565065
				4	1178490	0	2069208	402674	1,666,534	1,021,819	436030
				5	1057436	0	1840741	398648	1,442,093	768,866	340249
				6	951692	0	1653628	394661	1,258,967	583,682	268125
				7	856523	0	1483196	394662	1,088,534	438,843	210960
				8	770871	0	1334883	394662	940,221	329,604	166544
				9	693785	0	1201378	394662	806,716	245,919	131483
				10	624405	0	1081250	394662	686,588	182,000	103804
				11	561966	0	973104	394662	578,442	133,331	81948
				12	505769	0	875782	394662	481,120	96,436	64694
				13	455192	0	788203	394662	393,541	68,590	51076
				14	409672	0	709405	394662	314,743	47,703	40323
				15	368706	0	638483	394662	243,821	32,134	31835
				16	331836	0	574635	394662	179,973	20,625	25132
				17	298653	0	517167	394662	122,505	12,207	19842
				18	268787	0	465478	394662	70,816	6,136	15665
				19	241909	0	418954	394662	24,292	1,830	12367
				=====	=====	=====	=====	=====	=====	=====	=====
					14047866	0	25001095	755918017	4,411,915	9,925,995	4340907

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 98.4 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 1,983.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,794,820
LAST YR RI VAL: 2,957,040
LAST YR 8/8 VAL: 8,751,860

LAST YR OIL PROD: 27,668
LAST YR GAS PROD: 550,436

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11831 - COLT 45 STATE UNIT #1602AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289438 - 1602AH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9619
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.970000	6,630						
01	CULBERSON COUNTY	.970000	6,630	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	.970000	6,630	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.970000	6,630	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
369,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 97% CULB
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11907 - COLT 45 STATE UNIT #1802AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289535 - 1802AH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9221

OPERATOR#, AGENT#: 251854 -
OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				7,148	143,385	0	69.66	3.02	3.02	.00	373447
=====				=====	=====	=====	=====	=====	=====	=====	=====
				7,148	143,385	0					373,447
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				324767	0	698214	882000	-183,786	-170,642	217028	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				CULBERSON COUNTY APP	1.000000	223,540					
01				CULBERSON COUNTY	1.000000	223,540					
30				CULBERSON-ALLAMOORE	1.000000	223,540					
60				CULBERSON COUNTY HOS	1.000000	223,540					

\$/BBLRESV: 17.02 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 116,080
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 100,948
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 223,540 WI TOTAL: 6,510 RI TOTAL: 217,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

882,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.4 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 469.0 D B: 1.100 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,053,000
LAST YR RI VAL: 1,716,240
LAST YR 8/8 VAL: 3,769,240

LAST YR OIL PROD: 14,011
LAST YR GAS PROD: 236,910

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11877 - COLT 45 STATE UNIT #1601AH FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 289671 - 1601AH RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 9363
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.879000	6,000						
01	CULBERSON COUNTY	.879000	6,000	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	.879000	6,000	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.879000	6,000	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
300,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REEVES CROSSOVER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11908 - COLT 45 STATE UNIT #1804AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289687 - 1804AH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9286

OPERATOR#, AGENT#: 251854 -
OPERATOR NAME....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				508	57,167	0	69.66	2.70	2.70	.00	26540
=====				=====	=====	=====	=====	=====	=====	=====	=====
508				57,167		0					26,540
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				115763	0	142303	660000	-517,697	-482,753	44427	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	50,940	115763	0	142303	660000	517,697-	482,753-	44427	
01	CULBERSON COUNTY	1.000000	50,940								
30	CULBERSON-ALLAMOORE	1.000000	50,940								
60	CULBERSON COUNTY HOS	1.000000	50,940								
				\$/BBLRESV: 236.31		EQUIP VAL:		6,506			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 8,286	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 36,141	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====		=====		=====	
				8/8 VALUE:		50,940		WI TOTAL:		6,510	
								RI TOTAL:		44,430	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

660,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: .800 De/Dt: 54.0 / 10.0
GAS: 176.0 D B: 1.700 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 103,030
LAST YR 8/8 VAL: 109,540

LAST YR OIL PROD: 824
LAST YR GAS PROD: 38,197

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11909 - COLT 45 STATE UNIT #0504AH

FULL WI DECIMAL = .748547

#WELLS: 1

RRC#, WELL#.....: 291199 - 0504AH RRC DIST.: 08

FULL RI DECIMAL = .251453

DEPTH: 9405

OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,871	567,309	0	69.66	3.27	3.27	.00	1714018
ALT JOB#:	UNIT.....:	2	26,096	440,045	0	70.95	3.26	3.26	.00	1385943
ALT LSE#:	HCG.....:	3	21,719	359,545	0	72.26	3.26	3.26	.00	1174781
ALT RRC#:	GRAPH.....:	4	18,646	303,993	0	73.61	3.26	3.26	.00	1027405
		5	16,366	263,331	0	74.97	3.26	3.26	.00	918436
		6	14,601	232,275	0	76.37	3.25	3.25	.00	834689

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,141	207,777	0	76.37	3.25	3.25	.00	751225
---	-----	-----	-----	8	11,827	186,999	0	76.37	3.25	3.25	.00	676109
00	CULBERSON COUNTY APP	1.000000	9,911,510	9	10,644	168,299	0	76.37	3.25	3.25	.00	608481
01	CULBERSON COUNTY	1.000000	9,911,510	10	9,580	151,469	0	76.37	3.25	3.25	.00	547655
30	CULBERSON-ALLAMOORE	1.000000	9,911,510	11	8,622	136,322	0	76.37	3.25	3.25	.00	492890
60	CULBERSON COUNTY HOS	1.000000	9,911,510	=====	=====	=====	=====	=====	=====	=====	=====	=====
					184,113	3,017,364	0					10,131,632

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1388630	0	3102648	826500	2,276,148	2,131,818	980463
				2	1073826	0	2459769	818235	1,641,534	1,348,636	687885
				3	877384	0	2052165	810052	1,242,113	895,153	507870
				4	741823	0	1769228	801952	967,276	611,483	387479
				5	642597	0	1561033	793932	767,101	425,380	302549
				6	565073	0	1399762	785992	613,770	298,556	240084
				7	505475	0	1256700	785993	470,707	200,851	190750
				8	454927	0	1131036	785993	345,043	129,147	151923
				9	409434	0	1017915	785993	231,922	76,147	120999
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		10	368490	0	916145	785993	130,152	37,486	96373
YRS FLAT:	FMVF:	8/8 RES:		11	331641	0	824531	785993	38,538	9,736	76759
				=====	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.57			7359300	0	17490932	8766628	8,724,304	6,164,393	3743134
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.57									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
826,500				8/8 VALUE:	9,911,510	WI TOTAL:	6,168,380		RI TOTAL:	3,743,130
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 103.0 D B: 1.100 De/Dt: 23.0 / 10.0

GAS: 1,801.0 D B: 1.000 De/Dt: 25.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,755,460

LAST YR RI VAL: 3,148,510

LAST YR 8/8 VAL: 8,903,970

LAST YR OIL PROD: 35,651

LAST YR GAS PROD: 557,604

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11910 - COLT 45 STATE UNIT #904AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291200 - 904AH RRC DIST.: 08 FULL RI DECIMAL = .251453 DEPTH: 9437

OPERATOR#, AGENT#: 251854 -
OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
643,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.8 D	B: 1.000	De/Dt: 26.8 / 10.0
GAS:	179.0 D	B: 1.000	De/Dt: 24.5 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,510
LAST YR RI VAL: 218,440
LAST YR 8/8 VAL: 224,950

LAST YR OIL PROD: 418
LAST YR GAS PROD: 38,448

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11911 - COLT 45 STATE UNIT #0506AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291211 - 0506AH RRC DIST.: 08 FULL RI DECIMAL = .251453 DEPTH: 9437
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,298	161,341	0	76.37	3.40	3.40	.00	474368
---	-----	-----	-----	8 <th>7,349</th> <th>144,083</th> <th>0</th> <th>76.37</th> <th>3.40</th> <th>3.40</th> <th>.00</th> <th>420117</th>	7,349	144,083	0	76.37	3.40	3.40	.00	420117
00	CULBERSON COUNTY APP	1.000000	6,886,720	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	6,886,720		112,717	2,058,128	0					6,137,085
30	CULBERSON-ALLAMOORE	1.000000	6,886,720									
60	CULBERSON COUNTY HOS	1.000000	6,886,720		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 26.62 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,245,832 RI OIL VAL: 1,460,726
WI PAYOUT: 3.4 GAS VAL: 1,924,085 GAS VAL: 1,251,457
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.74 8/8 VALUE: 6,886,720 WI TOTAL: 4,174,540 RI TOTAL: 2,712,180
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
772,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 88.0 D B: .800 De/Dt: 28.0 / 10.0
GAS: 1,455.0 D B: .800 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,359,280
LAST YR RI VAL: 4,277,560
LAST YR 8/8 VAL: 11,636,840

LAST YR OIL PROD: 23,941
LAST YR GAS PROD: 405,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11912 - COLT 45 STATE UNIT #1808AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291213 - 1808AH RRC DIST.: 08 FULL RI DECIMAL = .251453 DEPTH: 9345
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	277799	0	711375	678000	33,375	31,259	224800
00	CULBERSON COUNTY APP	1.000000	262,570	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	262,570		277799	0	711375	678000	33,375	31,259	224800
30	CULBERSON-ALLAMOORE	1.000000	262,570								
60	CULBERSON COUNTY HOS	1.000000	262,570								
					\$/BBLRESV: 3.06		EQUIP VAL:		6,506		

\$/BBLRESV: 3.06 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 19,052 RI OIL VAL: 137,013
WI PAYOUT: .0 GAS VAL: 12,207 GAS VAL: 87,786
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 262,570 WI TOTAL: 37,770 RI TOTAL: 224,800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

678,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.6 D B: 1.600 De/Dt: 20.0 / 10.0
GAS: 506.0 D B: .500 De/Dt: 45.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 159,000
LAST YR RI VAL: 289,560
LAST YR 8/8 VAL: 448,560

LAST YR OIL PROD: 7,058
LAST YR GAS PROD: 108,009

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11913 - COLT 45 STATE UNIT #902AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291214 - 902AH RRC DIST.: 08 FULL RI DECIMAL = .251453 DEPTH: 9437
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 13,720	131,142	0	69.66	2.96	2.96	.00	715413
ALT RRC#:	GRAPH.....:	2 7,405	86,388	0	70.95	2.96	2.96	.00	393275
		=====	=====	=====					=====
		21,125	217,530	0					1,108,688

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	965,190	1	290571	0	1005984	540000	465,984	436,436	317899
01	CULBERSON COUNTY	1.000000	965,190	2	191410	0	584685	534600	50,085	41,149	163511
30	CULBERSON-ALLAMOORE	1.000000	965,190		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	965,190		481981	0	1590669	1074600	516,069	477,585	481410

\$/BBLRESV:	21.05	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	332,874	RI OIL VAL:	335,540
WI PAYOUT:	1.4	GAS VAL:	144,711	GAS VAL:	145,870
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	965,190	WI TOTAL:	483,780	RI TOTAL:	481,410

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.23	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
540,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	56.3 D	B: .800	De/Dt: 54.0 / 10.0
GAS:	469.0 D	B: 1.000	De/Dt: 40.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,720
LAST YR RI VAL: 217,340
LAST YR 8/8 VAL: 306,060

LAST YR OIL PROD: 21,236
LAST YR GAS PROD: 296,758

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11914 - COLT 45 STATE UNIT #906AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291215 - 906AH RRC DIST.: 08 FULL RI DECIMAL = .251453 DEPTH: 9546
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	8,287	175,484	0	69.66	3.07	3.07	.00	432116
ALT RRC#:	GRAPH.....:	2	6,158	128,260	0	70.95	3.06	3.06	.00	327048
		=====	=====	=====						=====
			14,445	303,744	0					759,164

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	791,310	1	403269	0	835385	540000	295,385	276,654	263989
01	CULBERSON COUNTY	1.000000	791,310	2	293786	0	620834	534600	86,234	70,847	173619
30	CULBERSON-ALLAMOORE	1.000000	791,310		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	791,310		697055	0	1456219	1074600	381,619	347,501	437608

\$/BBLRESV:	16.75	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	181,161	RI OIL VAL:	228,136
WI PAYOUT:	1.7	GAS VAL:	166,340	GAS VAL:	209,472
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	791,310	WI TOTAL:	353,700	RI TOTAL:	437,610

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.35		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.35		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
540,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	27.1 D	B: 1.000	De/Dt: 29.0 / 10.0
GAS:	578.0 D	B: .900	De/Dt: 30.2 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 192,220
LAST YR RI VAL: 252,270
LAST YR 8/8 VAL: 444,490

LAST YR OIL PROD: 8,351
LAST YR GAS PROD: 161,118

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11915 - COLT 45 STATE UNIT #1806AH FULL WI DECIMAL = .748547 #WELLS: 1
RRC#, WELL#.....: 291216 - 1806AH RRC DIST.: 08 FULL RI DECIMAL = .251453 DEPTH: 9315
OPERATOR#, AGENT#: 251854 -

OPERATOR NAME.....: ENCORE PERMIAN OPERA
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	6,661	177,329	0	69.66	3.04	3.04	.00	347330
ALT RRC#:	GRAPH.....:	2	5,097	152,478	0	70.95	3.03	3.03	.00	270699
		=====	=====	=====						=====
			11,758	329,807	0					618,029

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	680,690	1	403527	0	750857	540000	210,857	197,487	237276
01	CULBERSON COUNTY	1.000000	680,690	2	345835	0	616534	534600	81,934	67,314	172416
30	CULBERSON-ALLAMOORE	1.000000	680,690		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	680,690		749362	0	1367391	1074600	292,791	264,801	409692

\$/BBLRESV:	13.60	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	119,684	RI OIL VAL:	185,171
WI PAYOUT:	1.7	GAS VAL:	145,117	GAS VAL:	224,521
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	680,690	WI TOTAL:	271,000	RI TOTAL:	409,690

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.31		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.31		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
540,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	21.3 D	B: .900	De/Dt: 26.0 / 10.0
GAS:	532.0 D	B: 1.900	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 152,410
LAST YR RI VAL: 238,830
LAST YR 8/8 VAL: 391,240

LAST YR OIL PROD: 7,229
LAST YR GAS PROD: 159,040

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11037 - HAWKINS-GRUBB W# 4 FULL WI DECIMAL = .730000 #WELLS: 3
RRC#, WELL#.....: 27311 - RRC DIST.: 08 FULL RI DECIMAL = .270000 DEPTH: 2560
OPERATOR#, AGENT#: 462980 -

OPERATOR NAME.....: KIMLAR OIL COMPANY,
OIL FIELD#.....: 31913300
OIL FIELD NAME...: FORD, WEST (2500)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	657	0	69.50	3.55	3.55	.00	33333
				2	550	0	70.79	3.55	3.55	.00	28422
				3	474	0	72.11	3.54	3.54	.00	24952
				4	416	0	73.45	3.54	3.54	.00	22305
				5	370	0	74.81	3.54	3.54	.00	20206
				6	333	0	76.19	3.53	3.53	.00	18521
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	300	0	76.19	3.53	3.53	.00	16686
---	-----	-----	-----	8	270	0	76.19	3.53	3.53	.00	15017
00	CULBERSON COUNTY APP	1.000000	139,630	9	243	0	76.19	3.53	3.53	.00	13515
01	CULBERSON COUNTY	1.000000	139,630	10	219	0	76.19	3.53	3.53	.00	12180
30	CULBERSON-ALLAMOORE	1.000000	139,630	11	197	0	76.19	3.53	3.53	.00	10957
60	CULBERSON COUNTY HOS	1.000000	139,630	12	177	0	76.19	3.53	3.53	.00	9845
				13	159	0	76.19	3.53	3.53	.00	8843
				14	143	0	76.19	3.53	3.53	.00	7953
				=====	=====	=====					=====
				4,508	0	0					242,735

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	33333	7800	25,533	23,914
				2	0	0	28422	7800	20,622	16,942
				3	0	0	24952	7800	17,152	12,361
				4	0	0	22305	7800	14,505	9,170
*** PARAMETERS ***				5	0	0	20206	7800	12,406	6,879
				6	0	0	18521	7800	10,721	5,215
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		7	0	0	16686	7800	8,886	3,792
YRS FLAT:	FMVF:	8/8 RES:		8	0	0	15017	7800	7,217	2,701
				9	0	0	13515	7800	5,715	1,876
OIL WELLHEAD PRICE: 76.48	GAS WI GR PRICE: 3.88			10	0	0	12180	7800	4,380	1,261
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88			11	0	0	10957	7800	3,157	798
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	0	0	9845	7800	2,045	453
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	0	0	8843	7800	1,043	203
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	0	7953	7800	153	26
				=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
7,800										
-----	-----	-----	-----							
				\$/BBLRESV: 26.01		EQUIP VAL: 2,218				
				\$/BBLPROD: 0		WI OIL VAL: 85,591		RI OIL VAL: 51,817		
				WI PAYOUT: 4.8		GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 5.6		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE:	139,630	WI TOTAL:	87,810	RI TOTAL:	51,820	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.000 De/Dt: 17.3 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,380
LAST YR RI VAL: 54,810
LAST YR 8/8 VAL: 145,190

LAST YR OIL PROD: 622
LAST YR GAS PROD:

REMARKS1: #4
REMARKS2: '02 LC-1350
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 2050 - RAMSEY -32- FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 28400 - RRC DIST.: 08 FULL RI DECIMAL = .220000 DEPTH: 2470
OPERATOR#, AGENT#: 462980 -

OPERATOR NAME.....: KIMLAR OIL COMPANY,
OIL FIELD#.....: 31913300
OIL FIELD NAME...: FORD, WEST (2500)

ALT FRZ.:	ALT G\$ RRC:	1	284	0	0	69.50	3.55	3.55	.00	15396
ALT JOB#:	UNIT.....:	2	229	0	0	70.79	3.55	3.55	.00	12645
ALT LSE#:	EOR.....:	3	191	0	0	72.11	3.54	3.54	.00	10743
ALT RRC#:	GRAPH.....:	4	163	0	0	73.45	3.54	3.54	.00	9338
		5	142	0	0	74.81	3.54	3.54	.00	8286
		6	126	0	0	76.19	3.53	3.53	.00	7488
		7	113	0	0	76.19	3.53	3.53	.00	6715
		8	102	0	0	76.19	3.53	3.53	.00	6062

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	41,700	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	41,700	1,350	0	0					76,673
30	CULBERSON-ALLAMOORE	1.000000	41,700								
60	CULBERSON COUNTY HOS	1.000000	41,700								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	15396	5600	9,796	9,175	4085
2	0	0	12645	5600	7,045	5,788	2969
3	0	0	10743	5600	5,143	3,706	2232
4	0	0	9338	5600	3,738	2,363	1717
5	0	0	8286	5600	2,686	1,489	1348
6	0	0	7488	5600	1,888	918	1078
7	0	0	6715	5600	1,115	476	856
8	0	0	6062	5600	462	173	684
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	76673	44800	31,873	24,088	14969

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 22.88	EQUIP VAL: 2,642
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 24,088
			WI PAYOUT: 4.4	GAS VAL: 0
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 76.48	GAS WI GR PRICE: 3.88			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	8/8 VALUE: 41,700	WI TOTAL: 26,730	RI TOTAL: 14,970
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,600			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .9 D B: 1.000 De/Dt: 21.3 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 4,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 23,290
LAST YR RI VAL: 13,580
LAST YR 8/8 VAL: 36,870

LAST YR OIL PROD: 526
LAST YR GAS PROD: 9

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 1700 - MEEKER BILL

FULL WI DECIMAL = .858664

#WELLS: 5

RRC#, WELL#.....: 26127 - RRC DIST.: 08

FULL RI DECIMAL = .141336

DEPTH: 4125

OPERATOR#, AGENT#: 462980 -

OPERATOR NAME.....: KIMLAR OIL COMPANY,

OIL FIELD#.....: 31913500

OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,310	0	69.50	3.55	3.55	.00	78177
				2	1,183	0	70.79	3.55	3.55	.00	71908
				3	1,081	0	72.11	3.54	3.54	.00	66934
				4	993	0	73.45	3.54	3.54	.00	62627
				5	914	0	74.81	3.54	3.54	.00	58712
				6	841	0	76.19	3.53	3.53	.00	55020
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	774	0	76.19	3.53	3.53	.00	50636
---	-----	-----	-----	8	712	0	76.19	3.53	3.53	.00	46580
00	CULBERSON COUNTY APP	1.000000	361,850	9	655	0	76.19	3.53	3.53	.00	42851
01	CULBERSON COUNTY	1.000000	361,850	10	603	0	76.19	3.53	3.53	.00	39449
30	CULBERSON-ALLAMOORE	1.000000	361,850	11	555	0	76.19	3.53	3.53	.00	36309
60	CULBERSON COUNTY HOS	1.000000	361,850	12	511	0	76.19	3.53	3.53	.00	33430
				13	470	0	76.19	3.53	3.53	.00	30748
				14	432	0	76.19	3.53	3.53	.00	28262
				15	397	0	76.19	3.53	3.53	.00	25972
				16	365	0	76.19	3.53	3.53	.00	23879
				17	336	0	76.19	3.53	3.53	.00	21982
				18	309	0	76.19	3.53	3.53	.00	20215
				19	284	0	76.19	3.53	3.53	.00	18580
				20	261	0	76.19	3.53	3.53	.00	17075
				21	240	0	76.19	3.53	3.53	.00	15701
				22	221	0	76.19	3.53	3.53	.00	14458
				=====	=====	=====					=====
				13,447	0	0					859,505

*** PARAMETERS ***

MO SHIFT:	6	DISC:	14.0	YRS MAX:	28	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YRS FLAT:		FMVF:		8/8 RES:			REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
						1	0	0	78177	14000	64,177	60,108	12105
OIL WELLHEAD PRICE:	76.48	GAS WI GR PRICE:	3.88			2	0	0	71908	14000	57,908	47,575	9853
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	3.88			3	0	0	66934	14000	52,934	38,148	8116
TYPE..(USNPQLHCT):	U	GAS %TAX ALLOW.:	12.5			4	0	0	62627	14000	48,627	30,741	6721
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y				5	0	0	58712	14000	44,712	24,794	5576
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N				6	0	0	55020	14000	41,020	19,953	4624
						7	0	0	50636	14000	36,636	15,633	3766
OP EXP \$/YR		OIL BOPD		GAS MCF/D	PROD BBL/D	8	0	0	46580	14000	32,580	12,194	3066
-----	-----	-----	-----	-----	-----	9	0	0	42851	14000	28,851	9,473	2496
14,000						10	0	0	39449	14000	25,449	7,330	2033
-----	-----	-----	-----	-----	-----	11	0	0	36309	14000	22,309	5,636	1656
						12	0	0	33430	14000	19,430	4,306	1350
						13	0	0	30748	14000	16,748	3,256	1098
						14	0	0	28262	14000	14,262	2,432	893
						15	0	0	25972	14000	11,972	1,791	727
						16	0	0	23879	14000	9,879	1,296	591
						17	0	0	21982	14000	7,982	919	482
						18	0	0	20215	14000	6,215	627	392
ALT JAN 1 HYPERBOLIC FORECAST:						19	0	0	18580	14000	4,580	406	319
OIL: 3.8 D B: 1.000 De/Dt: 10.0 / 8.0						20	0	0	17075	14000	3,075	239	259
GAS: M B: De/Dt: /						21	0	0	15701	14000	1,701	116	211
PRD: M B: De/Dt: /						22	0	0	14458	14000	458	27	172

PROD WELLS:	5	EQ SCH#:	51	VAL:	25,000	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS:		EQ SCH#:		VAL:		0	0	859505	308000	551,505	287,000	66506	
INJ WELLS:		EQ SCH#:		VAL:									
COMPRESSRS:		HP:		VAL:		\$/BBLRESV:	24.86	EQUIP VAL:	8,340				
OTHER EQ VALUE(RCNLD):						\$/BBLPROD:	0	WI OIL VAL:	287,000	RI OIL VAL:	66,506		
						WI PAYOUT:	5.7	GAS VAL:	0	GAS VAL:	0		
						RI PAYOUT:	6.2	PRD VAL:	0	PRD VAL:	0		
								=====		=====			
LAST YR WI VAL:	141,710					8/8 VALUE:	361,850	WI TOTAL:	295,340	RI TOTAL:	66,510		
LAST YR RI VAL:	37,830												
LAST YR 8/8 VAL:	179,540												

LAST YR OIL PROD: 1,077

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

```
LEASE#, NAME.....:    5075 - SLOUSON                FULL WI DECIMAL = .730000                #WELLS:      2
RRC#, WELL#.....:    26938 -          RRC DIST.: 08    FULL RI DECIMAL = .270000                DEPTH:    4140
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...	--	-----	-----	----	----	----	----	-----
KIMLAR OIL COMPANY,								
31913500								
FORD, WEST (4100)								

ALT FRZ.:	ALT G\$ RRC:	2	56	2,680	0	70.79	3.55	3.55	.00	2894
ALT JOB#:	UNIT.....:	3	48	2,387	0	72.11	3.54	3.54	.00	2527
ALT LSE#:	EOR.....:	4	43	2,148	0	73.45	3.54	3.54	.00	2306
ALT RRC#:	GRAPH.....:	5	39	1,933	0	74.81	3.54	3.54	.00	2130

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	248	12,205	0	13,003
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00	CULBERSON COUNTY APP	1.000000	22,170		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	22,170	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	22,170	--	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	22,170	1	7922	0	11068	7000	4,068	3,810	3850
				2	6945	0	9839	7000	2,839	2,333	3030
				3	6168	0	8695	7000	1,695	1,221	2369
				4	5551	0	7857	7000	857	542	1894
				5	4995	0	7125	7000	125	70	1521
					=====	=====	=====	=====	=====	=====	=====
					31581	0	44584	35000	9,584	7,976	12664

	\$/BBLRESV:	12.85	EQUIP VAL:	1,529		
	\$/BBLPROD:	0	WI OIL VAL:	2,326	RI OIL VAL:	3,693
	WI PAYOUT:	4.4	GAS VAL:	5,650	GAS VAL:	8,971
	RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48	GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
7.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.2	D	B:	1.500	De/Dt:	10.0 / 10.0
GAS:	9.0	D	B:	1.000	De/Dt:	13.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      2  EQ SCH#:      VAL:      2,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 380,840
LAST YR RI VAL: 169,280
LAST YR 8/8 VAL: 550.120

LAST YR OIL PROD:	616
LAST YR GAS PROD:	5,369

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11035 - HAWKINS-GRUBB FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 32778 - RRC DIST.: 08 FULL RI DECIMAL = .270000 DEPTH: 3682
OPERATOR#, AGENT#: 462980 -

OPERATOR NAME.....: KIMLAR OIL COMPANY,
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 4,880
01 CULBERSON COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
30 CULBERSON-ALLAMOORE 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,600

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD: 32
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/21/2024 MNRLTCHA

LEASE#, NAME.....: 3025 - REGAN-STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 15184 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 2520
OPERATOR#, AGENT#: 653651 -
OPERATOR NAME.....: PERIMETER RESOURCE C
OIL FIELD#.....: 81818333
OIL FIELD NAME...: SCREWBEAN (DELAWARE)

ALT FRZ.: ALT G\$ RRC: 27340
ALT JOB#: 519500 UNIT.....:
ALT LSE#: 1900 EOR.....:
ALT RRC#: 15184 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	.500000	4,520	1	135	0	0	69.50	3.55	3.55	.00	7037
01	CULBERSON COUNTY	.500000	4,520	2	118	0	0	70.79	3.55	3.55	.00	6265
30	CULBERSON-ALLAMOORE	.500000	4,520		=====	=====	=====					=====
60	CULBERSON COUNTY HOS	.500000	4,520		253	0	0					13,302

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	7037	5800	1,237	1,159	2207
2	0	0	6265	5800	465	382	1738
	=====	=====	=====	=====	=====	=====	=====
	0	0	13302	11600	1,702	1,541	3945
\$/BBLRESV: 8.15		EQUIP VAL:		3,541			
\$/BBLPROD: 5,137		WI OIL VAL:		1,541	RI OIL VAL:	3,945	
WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0	
RI PAYOUT: 1.8		PRD VAL:		0	PRD VAL:	0	
				=====	=====		
8/8 VALUE:		9,030	WI TOTAL:	5,080	RI TOTAL:	3,950	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/41 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
5,800	.4		
	15.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 235,110
LAST YR RI VAL: 98,020
LAST YR 8/8 VAL: 333,130

LAST YR OIL PROD: 692
LAST YR GAS PROD:

REMARKS1: R=LC-1900(.50) 03 CONS HDR/SP
REMARKS2: C=LC-3025(.50) PTD APPR IN CUL
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11063 - DF RANCH STATE 63-12 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 244683 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 9120
OPERATOR#, AGENT#: 696542 -

OPERATOR NAME.....: RECOVERY OPERATING L
GAS FIELD#.....: 96936800
GAS FIELD NAME...: WHITEHORSE (SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
49,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11449 - WISE WEST STATE 6 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275636 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9634
OPERATOR#, AGENT#: 028612 - 40
OPERATOR NAME....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000									
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:		0			
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:	0	
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:	0	
							=====		=====		
				8/8 VALUE:		0	WI TOTAL:		0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.31		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
53,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	D	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

PROD WELLS: EQ SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11674 - MAVERICK STATE UNIT FULL WI DECIMAL = .748553 #WELLS: 1
RRC#, WELL#.....: 286663 - 7H RRC DIST.: 08 FULL RI DECIMAL = .251447 DEPTH: 9260
OPERATOR#, AGENT#: 028612 - 40

OPERATOR NAME.....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
420,000			
-----	-----	-----	-----
30.0 1			
15.0 1			
10.0 1			
5.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 3/30/21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11709 - WISE WEST STATE 1803H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287114 - 1803H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8600
OPERATOR#, AGENT#: 028612 - 40

OPERATOR NAME.....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
96,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11764 - WISE WEST STATE UNIT 714WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287993 - 714WA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8484
OPERATOR#, AGENT#: 028612 - 40
OPERATOR NAME.....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

563,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 11/22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11783 - WISE WEST STATE UNIT 705WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288173 - 705WA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8680

OPERATOR#, AGENT#: 028612 - 40

OPERATOR NAME....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

587,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11786 - WISE WEST STATE UNIT 706WA FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 288803 - 706WA RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 8703
OPERATOR#, AGENT#: 028612 - 40

OPERATOR NAME.....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

466,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11785 - WISE WEST STATE UNIT 717WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288804 - 717WA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8541
OPERATOR#, AGENT#: 028612 - 40

OPERATOR NAME.....: APR OPERATING LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .64	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
423,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: P&A 6/22
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/01/2024 MNRLTCHA

LEASE#, NAME.....: 11895 - DF RANCH STATE 62-22 #1HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290009 - 1HA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7173
OPERATOR#, AGENT#: 088581 - 40

OPERATOR NAME.....: BRAHMAN OIL & GAS, L
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,132,160
01	CULBERSON COUNTY	1.000000	1,132,160
30	CULBERSON-ALLAMOORE	1.000000	1,132,160
60	CULBERSON COUNTY HOS	1.000000	1,132,160

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	OIL	WIGAS	RIGAS	PRD	WI	OIL
							PRICE	PRICE	PRICE	PRICE		REVENUE
1	1,563		401,252		0		69.66	2.07	2.07	.00		81659
2	1,185		341,570		0		70.95	2.06	2.06	.00		63057
3	940		297,364		0		72.26	2.06	2.06	.00		50943
4	774		263,301		0		73.61	2.05	2.05	.00		42731
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	4,462		1,303,487		0							238,390

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	622944		0		704603		416000	288,603		270,303				220945	
2	527726		0		590783		411840	178,943		147,014				163942	
3	459427		0		510370		407721	102,649		73,976				125333	
4	404825		0		447556		403644	43,912		27,759				97265	
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	2014922		0		2253312		1639205	614,107		519,052				607485	

\$/BBLRESV:	16.41	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	54,913	RI OIL VAL:	64,269
WI PAYOUT:	2.6	GAS VAL:	464,138	GAS VAL:	543,216
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====	=====	=====	=====	=====	=====
8/8 VALUE:	1,132,160	WI TOTAL:	524,670	RI TOTAL:	607,490

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
416,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: .700 De/Dt: 26.0 / 10.0
GAS: 1,201.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,730,310
LAST YR RI VAL: 931,240
LAST YR 8/8 VAL: 4,661,550

LAST YR OIL PROD: 1,958
LAST YR GAS PROD: 437,938

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2024 MNRLTCHA

LEASE#, NAME.....: 11254 - DALTEX MUNN UNIT 43-6 #1H FULL WI DECIMAL = .748245 #WELLS: 1
RRC#, WELL#.....: 276252 - 1H RRC DIST.: 08 FULL RI DECIMAL = .251755 DEPTH: 10900
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	262925	0	369255	355024	14,231	13,387	117396			
00	CULBERSON COUNTY APP	1.000000	138,220	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	138,220		262925	0	369255	355024	14,231	13,387	117396			
30	CULBERSON-ALLAMOORE	1.000000	138,220											
60	CULBERSON COUNTY HOS	1.000000	138,220		\$/BBLRESV:	2.53	EQUIP VAL:		7,435					

60	CULBERSON COUNTY HOS	1.000000	138,220	\$/BBLRESV:	2.53	EQUIP VAL:	7,435				
				\$/BBLPROD:	0	WI OIL VAL:	3,855	RI OIL VAL:	33,805		
				WI PAYOUT:	.0	GAS VAL:	9,532	GAS VAL:	83,591		
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
							=====		=====		
				8/8 VALUE:	138,220	WI TOTAL:	20,820	RI TOTAL:	117,400		

				\$/BBLRESV:	2.53	EQUIP VAL:	7,435			
				\$/BBLPROD:	0	WI OIL VAL:	3,855	RI OIL VAL:	33,805	
				WI PAYOUT:	.0	GAS VAL:	9,532	GAS VAL:	83,591	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:	138,220	WI TOTAL:	20,820	RI TOTAL:	117,400	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 4.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
355,024		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	6.2 D	B: 1.100	De/Dt: 18.0 / 10.0
GAS:	233.0 D	B: 1.500	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	446,460
LAST YR RI VAL:	610,170
LAST YR 8/8 VAL:	1,056,630

LAST YR OIL PROD:	1,892
LAST YR GAS PROD:	84,670

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 11249 - DALTEX MUNN 42-43 #1H FULL WI DECIMAL = .754732 #WELLS: 1
RRC#, WELL#.....: 276629 - 1H RRC DIST.: 08 FULL RI DECIMAL = .245268 DEPTH: 9600

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
453,000			
-----	-----	-----	-----
	25.0 1	25.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11259 - OATMAN 29 #1H FULL WI DECIMAL = .753195 #WELLS: 1
RRC#, WELL#.....: 277050 - 1H RRC DIST.: 08 FULL RI DECIMAL = .246805 DEPTH: 10900
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
00	CULBERSON COUNTY APP	1.000000	107,240	1	261788	0	322336	337500	-15,164	-14,265	99803
01	CULBERSON COUNTY	1.000000	107,240	=====	=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	107,240		261788	0	322336	337500	15,164-	14,265-	99803
60	CULBERSON COUNTY HOS	1.000000	107,240								
					\$/BBLRESV:	3.08	EQUIP VAL:	7,435			

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 3.08 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 18,747
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 81,056
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 107,240 WI TOTAL: 7,440 RI TOTAL: 99,800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 5.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
337,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.6 D B: .800 De/Dt: 22.0 / 10.0
GAS: 204.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,710
LAST YR RI VAL: 252,040
LAST YR 8/8 VAL: 350,750

LAST YR OIL PROD: 1,261
LAST YR GAS PROD: 66,772

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11450 - OATMAN UNIT 33-28 FULL WI DECIMAL = .753959 #WELLS: 1
RRC#, WELL#.....: 277129 - 1H RRC DIST.: 08 FULL RI DECIMAL = .246041 DEPTH: 9686
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	4,023	123,637	0	69.66	6.03	6.03	.00
ALT RRC#:	GRAPH.....:	2	2,544	74,932	0	70.95	6.02	6.02	.00
		=====	=====	=====					=====
			6,567	198,569	0				347,378

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	.800000	682,300	1	562100	0	773391	360000	413,391	385,487	236379
01	CULBERSON COUNTY	.800000	682,300	2	340104	0	476191	356400	119,791	97,135	127670
30	CULBERSON-ALLAMOORE	.800000	682,300		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	.800000	682,300		902204	0	1249582	716400	533,182	482,622	364049

\$/BBLRESV:	27.10	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	134,167	RI OIL VAL:	101,204
WI PAYOUT:	1.6	GAS VAL:	348,455	GAS VAL:	262,845
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	852,870	WI TOTAL:	488,820	RI TOTAL:	364,050

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 6.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
360,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.2 D	B: 1.200	De/Dt: 45.0 / 10.0
GAS:	480.0 D	B: 1.100	De/Dt: 48.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 864,240
LAST YR RI VAL: 700,190
LAST YR 8/8 VAL: 1,564,430

LAST YR OIL PROD: 9,048
LAST YR GAS PROD: 194,534

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11451 - DALTEX MUNN UNIT 44-5 1H FULL WI DECIMAL = .748664 #WELLS: 1
RRC#, WELL#.....: 277142 - 1H RRC DIST.: 08 FULL RI DECIMAL = .251336 DEPTH: 9632
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 2,519	89,507	0	69.66	5.02	5.02	.00	131371
ALT RRC#:	GRAPH.....:	2 2,036	73,890	0	70.95	5.01	5.01	.00	108148
		=====	=====	=====					=====
		4,555	163,397	0					239,519

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	383,470	1	336394	0	467765	360000	107,765	100,491	147077
01	CULBERSON COUNTY	1.000000	383,470	2	277147	0	385295	356400	28,895	23,430	106270
30	CULBERSON-ALLAMOORE	1.000000	383,470		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	383,470		613541	0	853060	716400	136,660	123,921	253347

\$/BBLRESV:	10.20	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	34,794	RI OIL VAL:	71,134
WI PAYOUT:	1.8	GAS VAL:	89,127	GAS VAL:	182,213
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	383,470	WI TOTAL:	130,120	RI TOTAL:	253,350

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 5.48	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.48	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
360,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	7.8 D	B: 1.000	De/Dt: 21.0 / 10.0
GAS:	273.0 D	B: 1.000	De/Dt: 19.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 693,570
LAST YR RI VAL: 743,770
LAST YR 8/8 VAL: 1,437,340

LAST YR OIL PROD: 2,151
LAST YR GAS PROD: 97,454

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11440 - OATMAN UNIT 33-40 #1H FULL WI DECIMAL = .753698 #WELLS: 1
RRC#, WELL#.....: 279183 - 1H RRC DIST.: 08 FULL RI DECIMAL = .246302 DEPTH: 9650

OPERATOR#, AGENT#: 100313 - 40
OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	815	5,099	0	69.66	10.03	10.03	.00 42790
				=====	=====	=====					=====
					815	5,099	0				42,790
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	38546	0	81336	392000	-310,664	-289,694	24894
00	CULBERSON COUNTY APP	.800000	25,120	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	.800000	25,120		38546	0	81336	392000	310,664-	289,694-	24894
30	CULBERSON-ALLAMOORE	.800000	25,120								
60	CULBERSON COUNTY HOS	.800000	25,120								
				\$/BBLRESV: 248.11		EQUIP VAL:		6,506			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 13,096	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 11,798	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		31,400		WI TOTAL:		6,510	
								RI TOTAL:		24,890	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 10.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

392,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.5 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 16.0 D B: 1.200 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,325,700
LAST YR RI VAL: 1,054,110
LAST YR 8/8 VAL: 2,379,810

LAST YR OIL PROD: 4,236
LAST YR GAS PROD: 93,655

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11436 - WISE WEST STATE 703WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281264 - 703H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9850
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	151315	0	216412	450500	-234,088	-218,288	67563			
00	CULBERSON COUNTY APP	1.000000	74,070	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	74,070		151315	0	216412	450500	234,088-	218,288-	67563			
30	CULBERSON-ALLAMOORE	1.000000	74,070											
60	CULBERSON COUNTY HOS	1.000000	74,070		\$/BBLRESV: 70.26		EQUIP VAL:		6,506					

\$/BBLRESV: 70.26 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 20,323
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 47,240
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 74,070 WI TOTAL: 6,510 RI TOTAL: 67,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 29.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 29.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
450,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.2 D B: .700 De/Dt: 33.0 / 10.0
GAS: 23.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,930
LAST YR RI VAL: 167,780
LAST YR 8/8 VAL: 208,710

LAST YR OIL PROD: 1,028
LAST YR GAS PROD: 11,300

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLTCHA

LEASE#, NAME.....: 11491 - DALTEX MUNN UNIT 44-41 5H FULL WI DECIMAL = .754003 #WELLS: 1
RRC#, WELL#.....: 282918 - 5H RRC DIST.: 08 FULL RI DECIMAL = .245997 DEPTH: 9445
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	8,364	217,435	0	69.66	3.75	3.75	.00	439309
00	CULBERSON COUNTY APP	1.000000	409,370		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	409,370		614800	0	1054109	967500	86,609	80,763		322101
30	CULBERSON-ALLAMOORE	1.000000	409,370									
60	CULBERSON COUNTY HOS	1.000000	409,370									

\$/BBLRESV: 5.34 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 33,659 RI OIL VAL: 134,238
WI PAYOUT: .0 GAS VAL: 47,104 GAS VAL: 187,863
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 409,370 WI TOTAL: 87,270 RI TOTAL: 322,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 4.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
967,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.8 D B: .500 De/Dt: 21.0 / 10.0
GAS: 643.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 391,110
LAST YR RI VAL: 748,640
LAST YR 8/8 VAL: 1,139,750

LAST YR OIL PROD: 7,717
LAST YR GAS PROD: 188,394

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11623 - COTTONWOOD WEST 1606H FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 283036 - 1606H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4566
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.330000	1,290						
01	CULBERSON COUNTY	.330000	1,290	\$/BBLRESV:	.00	EQUIP VAL:	3,904		
30	CULBERSON-ALLAMOORE	.330000	1,290	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.330000	1,290	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
85	CULBERSON CAD (REEVE	.670000	2,610	RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	3,900	WI TOTAL:	3,900	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 5.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.20	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
906,019		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.2 D	B: 1.000	De/Dt: 25.0 / 10.0
GAS:	459.0 D	B: 1.000	De/Dt: 28.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	4,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 488,310
LAST YR RI VAL: 698,540
LAST YR 8/8 VAL: 1,186,850

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11515 - WISE WEST STATE 1206H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283188 - 1206H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8532
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	-----	-----	-----	1	476994	0	801488	726500	74,988	69,926	250222				
00	CULBERSON COUNTY APP	1.000000	326,650	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	326,650		476994	0	801488	726500	74,988	69,926	250222				
30	CULBERSON-ALLAMOORE	1.000000	326,650												
60	CULBERSON COUNTY HOS	1.000000	326,650												
					\$/BBLRESV:	6.08	EQUIP VAL:				6,506				

\$/BBLRESV: 6.08 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 28,311 RI OIL VAL: 101,306
WI PAYOUT: .0 GAS VAL: 41,615 GAS VAL: 148,916
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 326,650 WI TOTAL: 76,430 RI TOTAL: 250,220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
726,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.6 D B: .800 De/Dt: 16.0 / 10.0
GAS: 518.0 D B: 1.100 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 113,870
LAST YR RI VAL: 288,040
LAST YR 8/8 VAL: 401,910

LAST YR OIL PROD: 6,658
LAST YR GAS PROD: 193,708

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11541 - AT LANDS STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283427 - 406H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8860
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 11.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 11.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

534,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

```
LEASE#, NAME.....: 11584 - COTTONWOOD WEST STATE UNIT      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....: 283442 - 807H   RRC DIST.: 08          FULL RI DECIMAL = .250000      DEPTH: 9412
```

OPERATOR NAME....:	PETRO-HUNT PERMIAN,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	FORD, WEST (WOLFCAMP)	--	-	-	-	-	-	-	-

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	1,547	55,351	0
				80,823

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible][illegible]

30	CULBERSON-ALLAMOORE	1.000000	114,300
----	---------------------	----------	---------

60	CULBERSON COUNTY HOS	1.000000	114,300		\$/BBLRESV: 148.39	EQUIP VAL:	6,506
----	----------------------	----------	---------	--	--------------------	------------	-------

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	82,557
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	114,300	WI TOTAL:	6,510	RI TOTAL:	107,790

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 6.95
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.95
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,134,000			

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          5.4 D  B: 1.000  De/Dt: 36.9 / 10.0
GAS:         180.0 D  B: .500  De/Dt: 29.0 / 10.0
PRD:           M  B:          De/Dt:      /

```

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	255,390
LAST YR	8/8 VAL:	261,900

LAST YR OIL PROD: 2,027
LAST YR GAS PROD: 56,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11583 - DALTEX MUNN UNIT 44-5 5H FULL WI DECIMAL = .748661 #WELLS: 1
RRC#, WELL#.....: 283451 - 5H RRC DIST.: 08 FULL RI DECIMAL = .251339 DEPTH: 9454
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	243,980	1	603057	0	755236	900000	-144,764	-134,992	237468
01	CULBERSON COUNTY	1.000000	243,980		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	243,980		603057	0	755236	900000	144,764-	134,992-	237468
60	CULBERSON COUNTY HOS	1.000000	243,980		\$/BBLRESV: 12.45		EQUIP VAL:		6,506		

\$/BBLRESV: 12.45 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 47,849
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 189,618
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 243,980 WI TOTAL: 6,510 RI TOTAL: 237,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 8.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: .300 De/Dt: 40.0 / 10.0
GAS: 327.0 D B: .700 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,990
LAST YR RI VAL: 315,940
LAST YR 8/8 VAL: 326,930

LAST YR OIL PROD: 2,736
LAST YR GAS PROD: 87,115

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11582 - WISE WEST STATE 1201H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283511 - 1201H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8413
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	386380	0	706119	792000	-85,881	-80,084	220448			
00	CULBERSON COUNTY APP	1.000000	226,960	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	226,960		386380	0	706119	792000	85,881-	80,084-	220448			
30	CULBERSON-ALLAMOORE	1.000000	226,960											
60	CULBERSON COUNTY HOS	1.000000	226,960											
					\$/BBLRESV:	7.90	EQUIP VAL:		6,506					

\$/BBLRESV: 7.90 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 99,821
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 120,627
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 226,960 WI TOTAL: 6,510 RI TOTAL: 220,450

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

792,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 578.0 D B: 1.000 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 639,690
LAST YR RI VAL: 953,330
LAST YR 8/8 VAL: 1,593,020

LAST YR OIL PROD: 9,033
LAST YR GAS PROD: 228,825

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11581 - WISE WEST STATE 801H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283565 - 801H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8665
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	3,301	142,152	0	69.66	4.76	4.76	.00	172461
00	CULBERSON COUNTY APP	1.000000	218,790		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	218,790		507483	0	679944	878000	198,056-	184,687-		212277
30	CULBERSON-ALLAMOORE	1.000000	218,790									
60	CULBERSON COUNTY HOS	1.000000	218,790									

\$/BBLRESV: 18.92 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 53,842
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 158,435
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 218,790 WI TOTAL: 6,510 RI TOTAL: 212,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 5.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

878,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.4 D B: .600 De/Dt: 24.0 / 10.0
GAS: 428.0 D B: .900 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 221,890
LAST YR RI VAL: 376,660
LAST YR 8/8 VAL: 598,550

LAST YR OIL PROD: 5,478
LAST YR GAS PROD: 171,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2024 MNRLTCHA

LEASE#, NAME.....: 11545 - DALTEX MUNN UNIT 44-41 8H FULL WI DECIMAL = .754002 #WELLS: 1
RRC#, WELL#.....: 284169 - 8H RRC DIST.: 08 FULL RI DECIMAL = .245998 DEPTH: 9437
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	689110	0	959187	950500	8,687	8,101	293098
00	CULBERSON COUNTY APP	1.000000	307,710	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	307,710		689110	0	959187	950500	8,687	8,101	293098
30	CULBERSON-ALLAMOORE	1.000000	307,710								
60	CULBERSON COUNTY HOS	1.000000	307,710		\$/BBLRESV:	.59	EQUIP VAL:		6,506		

\$/BBLRESV: .59 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 2,281 RI OIL VAL: 82,527
WI PAYOUT: .0 GAS VAL: 5,820 GAS VAL: 210,571
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 307,710 WI TOTAL: 14,610 RI TOTAL: 293,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 6.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
950,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.7 D B: .001 De/Dt: 8.0 / 8.0
GAS: 411.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,360
LAST YR RI VAL: 340,440
LAST YR 8/8 VAL: 410,800

LAST YR OIL PROD: 4,097
LAST YR GAS PROD: 71,334

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2024 MNRLTCHA

LEASE#, NAME.....: 11580 - DALTEX MUNN UNIT 44-41 28H FULL WI DECIMAL = .754002 #WELLS: 1
RRC#, WELL#.....: 284171 - 28H RRC DIST.: 08 FULL RI DECIMAL = .245998 DEPTH: 9619
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	7,089	232,765	0	69.66	4.48	4.48	.00	372341
ALT RRC#:	GRAPH.....:	2	5,599	189,825	0	70.95	4.47	4.47	.00	299527
		=====	=====	=====						=====
			12,688	422,590	0					671,868

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	883,610	1	786264	0	1158605	905024	253,581	236,464	354034
01	CULBERSON COUNTY	1.000000	883,610	2	639784	0	939311	895973	43,338	35,141	251775
30	CULBERSON-ALLAMOORE	1.000000	883,610		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	883,610		1426048	0	2097916	1800997	296,919	271,605	605809

\$/BBLRESV:	9.09	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	86,983	RI OIL VAL:	194,013
WI PAYOUT:	1.6	GAS VAL:	184,622	GAS VAL:	411,796
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	883,610	WI TOTAL:	277,800	RI TOTAL:	605,810

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 4.89		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.89		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
905,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.2 D	B: .900	De/Dt: 23.0 / 10.0
GAS:	714.2 D	B: .900	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,601,570
LAST YR RI VAL: 2,187,230
LAST YR 8/8 VAL: 4,788,800

LAST YR OIL PROD: 9,676
LAST YR GAS PROD: 334,158

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2024 MNRLTCHA

LEASE#, NAME.....: 11588 - ORANGE CRUSH UNIT 901H FULL WI DECIMAL = .748398 #WELLS: 1
RRC#, WELL#.....: 284561 - 901H RRC DIST.: 08 FULL RI DECIMAL = .251602 DEPTH: 9403
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				129	25,542	0	69.66	4.51	4.51	.00	6725
=====				=====	=====	=====	=====	=====	=====	=====	=====
129				25,542		0					6,725
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				86211	0	92936	1104500	-1,011,564	-943,283	29263	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	.482000	17,240	86211	0	92936	1104500	1,011,564-	943,283-	29263	
01	CULBERSON COUNTY	.482000	17,240								
30	CULBERSON-ALLAMOORE	.482000	17,240								
60	CULBERSON COUNTY HOS	.482000	17,240								
85	CULBERSON CAD (REEVE	.518000	18,530								
				\$/BBLRESV: 707.01		EQUIP VAL:		6,506			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:	
						=====		=====		=====	
				8/8 VALUE:		35,770		WI TOTAL:		6,510	
								RI TOTAL:		29,260	

*** PARAMETERS ***

MO SHIFT:123 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 4.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.92
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,104,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: 1.100 De/Dt: 43.0 / 10.0
GAS: 82.0 D B: .600 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 279,750
LAST YR 8/8 VAL: 286,260

LAST YR OIL PROD: 493
LAST YR GAS PROD: 42,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11619 - SAVAGE UNIT 1708H FULL WI DECIMAL = .766649 #WELLS: 1
RRC#, WELL#.....: 285346 - 1708H RRC DIST.: 08 FULL RI DECIMAL = .233351 DEPTH: 9364
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	806532	0	1240499	1260000	-19,501	-18,184	353637			
00	CULBERSON COUNTY APP	1.000000	360,150	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	360,150		806532	0	1240499	1260000	19,501-	18,184-	353637			
30	CULBERSON-ALLAMOORE	1.000000	360,150											
60	CULBERSON COUNTY HOS	1.000000	360,150											
					\$/BBLRESV:	1.02	EQUIP VAL:		6,506					

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
806532	0	1240499	1260000	-19,501	-18,184	353637
\$/BBLRESV: 1.02		EQUIP VAL: 6,506				
\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 123,714		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 229,923		
RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 360,150		WI TOTAL: 6,510		RI TOTAL: 353,640		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 1
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 4.82	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.82	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,260,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.100 De/Dt: 29.0 / 10.0
GAS: 696.0 D B: 1.400 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 964,680
LAST YR RI VAL: 1,369,650
LAST YR 8/8 VAL: 2,334,330

LAST YR OIL PROD: 10,072
LAST YR GAS PROD: 251,895

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11608 - OATMAN UNIT 33-40 3H FULL WI DECIMAL = .753698 #WELLS: 1
RRC#, WELL#.....: 285572 - 3H RRC DIST.: 08 FULL RI DECIMAL = .246302 DEPTH: 9452
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,569	33,756	0	69.66	8.86	8.86	.00	134879
00	CULBERSON COUNTY APP	.680000	79,420		=====	=====	=====					=====
01	CULBERSON COUNTY	.680000	79,420		225415	0	360294	1663000	-1,302,706	-1,214,773		110275
30	CULBERSON-ALLAMOORE	.680000	79,420									
60	CULBERSON COUNTY HOS	.680000	79,420									

\$/BBLRESV: 234.87 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 41,282
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 68,993
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 116,790 WI TOTAL: 6,510 RI TOTAL: 110,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 9.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,663,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.2 D B: .500 De/Dt: 26.0 / 10.0
GAS: 101.0 D B: .800 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 103,760
LAST YR RI VAL: 597,540
LAST YR 8/8 VAL: 701,300

LAST YR OIL PROD: 5,494
LAST YR GAS PROD: 100,420

REMARKS1: REEVES 32%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11618 - LEE CALDWELL STATE UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285682 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8919
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
634,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 11757 - COSMO DALTEX UNIT 45-4 5H FULL WI DECIMAL = .763695 #WELLS: 1
RRC#, WELL#.....: 286659 - 5H RRC DIST.: 08 FULL RI DECIMAL = .236305 DEPTH: 9185
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.589000	4,020							
01	CULBERSON COUNTY	.589000	4,020	\$/BBLRESV:	.00	EQUIP VAL:	6,831			
30	CULBERSON-ALLAMOORE	.589000	4,020	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	.589000	4,020	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 99.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 99.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
934,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	.4 D	B: 1.000	De/Dt: 20.9 / 10.0
GAS:	28.0 D	B: 1.000	De/Dt: 20.2 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,510
LAST YR RI VAL: 232,460
LAST YR 8/8 VAL: 238,970

LAST YR OIL PROD: 137
LAST YR GAS PROD: 9,269

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 11758 - COSMO DALTEX UNIT 45-4 24WB FULL WI DECIMAL = .764184 #WELLS: 1
RRC#, WELL#.....: 286787 - 24WB RRC DIST.: 08 FULL RI DECIMAL = .235816 DEPTH: 9115
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				----	----	----	----	----	----	----	-----
				=====	=====	=====					=====

00	CULBERSON COUNTY APP	.589000	4,020	0	0	0	0	0	0	0	0
01	CULBERSON COUNTY	.589000	4,020								
30	CULBERSON-ALLAMOORE	.589000	4,020	\$/BBLRESV:	.00	EQUIP VAL:	6,831				
60	CULBERSON COUNTY HOS	.589000	4,020	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:			0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:			0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:			0
							=====				=====
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 4.83	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.83	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
777,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.1 D	B: .900	De/Dt: 25.0 / 10.0
GAS:	357.0 D	B: .800	De/Dt: 23.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 4,114,580
LAST YR RI VAL: 2,498,940
LAST YR 8/8 VAL: 6,613,520

LAST YR OIL PROD: 8,191
LAST YR GAS PROD: 234,721

REMARKS1: CULB 58.9 REEVES 41.1
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11673 - DALTEX MUNN 42-43 #8H FULL WI DECIMAL = .754732 #WELLS: 1
RRC#, WELL#.....: 286917 - 8H RRC DIST.: 08 FULL RI DECIMAL = .245268 DEPTH: 8937
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	368160	0	438189	1187000	-748,811	-701,329	133959			
00	CULBERSON COUNTY APP	1.000000	140,470	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	140,470		368160	0	438189	1187000	748,811-	701,329-	133959			
30	CULBERSON-ALLAMOORE	1.000000	140,470											
60	CULBERSON COUNTY HOS	1.000000	140,470											
					\$/BBLRESV: 111.49			EQUIP VAL:		6,506				

\$/BBLRESV: 111.49 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 21,409
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 112,550
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 140,470 WI TOTAL: 6,510 RI TOTAL: 133,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 13.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 13.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,187,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: .800 De/Dt: 27.0 / 10.0
GAS: 123.0 D B: .700 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,420
LAST YR RI VAL: 409,730
LAST YR 8/8 VAL: 436,150

LAST YR OIL PROD: 6,107
LAST YR GAS PROD: 118,137

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11763 - LEE CALDWELL STATE UNIT 4WA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287846 - 4WA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9265
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 8.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 8.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
501,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 16.6 / 10.0
GAS:	D	B: 1.000	De/Dt: 22.8 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 56,280
LAST YR 8/8 VAL: 62,790

LAST YR OIL PROD: 8
LAST YR GAS PROD: 2,228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 11765 - COSMO DALTEX UNIT 45-4 2WA FULL WI DECIMAL = .763695 #WELLS: 1
RRC#, WELL#.....: 287887 - 2WA RRC DIST.: 08 FULL RI DECIMAL = .236305 DEPTH: 9422
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.589000	4,020						
01	CULBERSON COUNTY	.589000	4,020	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	.589000	4,020	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.589000	4,020	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 9.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 9.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
986,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.1 D B: 1.000 De/Dt: 18.5 / 10.0
GAS: 209.0 D B: 1.000 De/Dt: 21.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 45,910
LAST YR 8/8 VAL: 52,420

LAST YR OIL PROD: 122
LAST YR GAS PROD: 19,022

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/21/2024 MNRLTCHA

LEASE#, NAME.....: 11762 - COSMO DALTEX UNIT 45-4 22WB FULL WI DECIMAL = .764183 #WELLS: 1
RRC#, WELL#.....: 287888 - 22WB RRC DIST.: 08 FULL RI DECIMAL = .235817 DEPTH: 9604
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
----	-----	-----	-----	1	147097	0	159447	990000	-830,553	-774,491	46083				
00	CULBERSON COUNTY APP	.589000	30,970	=====	=====	=====	=====	=====	=====	=====	=====				
01	CULBERSON COUNTY	.589000	30,970		147097	0	159447	990000	830,553-	774,491-	46083				
30	CULBERSON-ALLAMOORE	.589000	30,970												
60	CULBERSON COUNTY HOS	.589000	30,970												
				\$/BBLRESV: 338.36				EQUIP VAL:				6,506			

\$/BBLRESV: 338.36 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 3,569
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 42,514
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 52,590 WI TOTAL: 6,510 RI TOTAL: 46,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 8.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
990,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: .600 De/Dt: 33.0 / 10.0
GAS: 80.0 D B: .800 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 688,110
LAST YR RI VAL: 804,750
LAST YR 8/8 VAL: 1,492,860

LAST YR OIL PROD: 1,578
LAST YR GAS PROD: 120,152

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11881 - BIG RED STATE UNIT 32 #8WA FULL WI DECIMAL = .751838 #WELLS: 1
RRC#, WELL#.....: 289794 - 8WA RRC DIST.: 08 FULL RI DECIMAL = .248162 DEPTH: 9526
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	14,617	102,344	0	69.66	5.08	5.08	.00	765537
00	CULBERSON COUNTY APP	1.000000	525,320		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	525,320		390886	0	1156423	981000	175,423	162,876		355940
30	CULBERSON-ALLAMOORE	1.000000	525,320									
60	CULBERSON COUNTY HOS	1.000000	525,320									

\$/BBLRESV: 9.81 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 107,822 RI OIL VAL: 235,628
WI PAYOUT: 1.0 GAS VAL: 55,054 GAS VAL: 120,312
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 525,320 WI TOTAL: 169,380 RI TOTAL: 355,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 5.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
981,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.6 D B: .600 De/Dt: 29.0 / 10.0
GAS: 318.0 D B: .800 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,180,240
LAST YR RI VAL: 2,583,380
LAST YR 8/8 VAL: 5,763,620

LAST YR OIL PROD: 15,531
LAST YR GAS PROD: 190,182

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11833 - BIG RED STATE UNIT 32 27WB FULL WI DECIMAL = .751838 #WELLS: 1
RRC#, WELL#.....: 289861 - 27WB RRC DIST.: 08 FULL RI DECIMAL = .248162 DEPTH: 9688
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,683,250	1	1018033	0	1847517	1257024	590,493	548,261	568654
01	CULBERSON COUNTY	1.000000	1,683,250	2	796292	0	1457051	1244453	212,598	170,165	389975
30	CULBERSON-ALLAMOORE	1.000000	1,683,250								
60	CULBERSON COUNTY HOS	1.000000	1,683,250		1814325	0	3304568	2501477	803,091	718,426	958629

\$/BBLRESV: 15.27 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 323,984 RI OIL VAL: 432,307
WI PAYOUT: 1.6 GAS VAL: 394,441 GAS VAL: 526,321
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,683,250 WI TOTAL: 724,620 RI TOTAL: 958,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 4.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,257,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.4 D B: 1.300 De/Dt: 25.0 / 10.0
GAS: 968.0 D B: 1.300 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,216,680
LAST YR RI VAL: 3,645,400
LAST YR 8/8 VAL: 8,862,080

LAST YR OIL PROD: 20,596
LAST YR GAS PROD: 531,214

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 12186 - OATMAN UNIT 33-28 #6H FULL WI DECIMAL = .753905 #WELLS: 1
RRC#, WELL#.....: 295173 - 6H RRC DIST.: 08 FULL RI DECIMAL = .246095 DEPTH: 9565
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	.800000	3,324,810	1	726452	0	52,820	617,683	3500401	975024	2,525,377	2,344,762	1065498
01	CULBERSON COUNTY	.800000	3,324,810	2	305245	0	20,836	259,542	1419753	965273	454,480	363,770	375794
30	CULBERSON-ALLAMOORE	.800000	3,324,810										
60	CULBERSON COUNTY HOS	.800000	3,324,810		1031697	0			4920154	1940297	2,979,857	2,708,532	1441292

\$/BBLRESV: 38.55 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 2,140,585 RI OIL VAL: 1,139,070
WI PAYOUT: 1.4 GAS VAL: 567,944 GAS VAL: 302,220
RI PAYOUT: 1.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,156,020 WI TOTAL: 2,714,730 RI TOTAL: 1,441,290

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
975,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 256.0 D B: .500 De/Dt: 68.0 / 10.0
GAS: 2,862.0 D B: .500 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 101,261
LAST YR GAS PROD: 994,195

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 12185 - OATMAN UNIT 33-28 #5H

FULL WI DECIMAL = .753905

#WELLS: 1

RRC#, WELL#.....: 295174 - 5H RRC DIST.: 08

FULL RI DECIMAL = .246095

DEPTH: 9565

OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 35,661	697,685	0	69.66	1.12	1.12	.00	1872810
ALT JOB#:	2 17,020	358,033	0	70.95	1.12	1.12	.00	910392
ALT LSE#:	3 11,286	242,603	0	72.26	1.11	1.11	.00	614829
ALT RRC#:	=====	=====	=====					=====
	63,967	1,298,321	0					3,398,031

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	.800000	2,658,700	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	.800000	2,658,700	1	589107	0	2461917	1,726,893	1,603,385	749391
30	CULBERSON-ALLAMOORE	.800000	2,658,700	2	302314	0	1212706	727673	485,033	388,224
60	CULBERSON COUNTY HOS	.800000	2,658,700	3	203019	0	817848	720397	97,451	67,242
				=====	=====	=====	=====	=====	=====	=====
				1094440	0	4492471	2183094	2,309,377	2,058,851	1258623
				\$/BBLRESV: 32.29		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 1,557,280		RI OIL VAL: 952,001		
				WI PAYOUT: 1.7		GAS VAL: 501,569		GAS VAL: 306,621		
				RI PAYOUT: 2.2		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 3,323,370		WI TOTAL: 2,064,750		RI TOTAL: 1,258,620		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.22	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.22	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
735,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 173.0 D B: 1.000 De/Dt: 65.0 / 10.0

GAS: 3,131.0 D B: 1.000 De/Dt: 60.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 64,293

LAST YR GAS PROD: 849,116

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 12187 - OATMAN UNIT 33-28 #4H FULL WI DECIMAL = .753905 #WELLS: 1
RRC#, WELL#.....: 295175 - 4H RRC DIST.: 08 FULL RI DECIMAL = .246095 DEPTH: 9557
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	76,479	788,826	0	69.66	.20	.20	.00	4016449
ALT JOB#:	UNIT.....:	2	36,503	404,803	0	70.95	.20	.20	.00	1952529
ALT LSE#:	HCG.....:	3	24,211	274,296	0	72.26	.20	.20	.00	1318947
ALT RRC#:	GRAPH.....:	4	18,142	207,726	0	73.61	.20	.20	.00	1006789
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			155,335	1,675,651	0					8,294,714

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	.800000	5,178,570	1	118940	0	4135389	959024	3,176,365	2,949,192	1258784
01	CULBERSON COUNTY	.800000	5,178,570	2	61037	0	2013566	949433	1,064,133	851,743	532970
30	CULBERSON-ALLAMOORE	.800000	5,178,570	3	41359	0	1360306	939939	420,367	290,057	313098
60	CULBERSON COUNTY HOS	.800000	5,178,570	4	31321	0	1038110	930540	107,570	63,986	207773
					=====	=====	=====	=====	=====	=====	=====
					252657	0	8547371	3778936	4,768,435	4,154,978	2312625

\$/BBLRESV:	34.43	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	4,032,157
WI PAYOUT:	1.9	GAS VAL:	122,817
RI PAYOUT:	2.7	PRD VAL:	0
=====			
8/8 VALUE:	6,473,210	WI TOTAL:	4,160,590
		RI TOTAL:	2,312,620

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .22		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .22		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
959,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 371.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,540.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 107,059
LAST YR GAS PROD: 852,124

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11775 - COSMO DALTEX 45-4 10H FULL WI DECIMAL = .769531 #WELLS: 1
RRC#, WELL#.....: 283928 - 10H RRC DIST.: 08 FULL RI DECIMAL = .230469 DEPTH: 9501
OPERATOR#, AGENT#: 100313 - 40

OPERATOR NAME.....: PETRO-HUNT PERMIAN,
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.192000	1,310						
01	CULBERSON COUNTY	.192000	1,310	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	.192000	1,310	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.192000	1,310	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.86	GAS WI GR PRICE: 9.96	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 9.96	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
573,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.5 D	B: 1.000	De/Dt: 21.5 / 10.0
GAS:	171.0 D	B: 1.000	De/Dt: 19.9 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 179,200
LAST YR RI VAL: 231,270
LAST YR 8/8 VAL: 410,470

LAST YR OIL PROD: 2,385
LAST YR GAS PROD: 53,592

REMARKS1: REEVES CROSSOVER
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/03/2024 MNRLTCHA

LEASE#, NAME.....: 11637 - SHERIFF BART STATE 36 #2HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286529 - 2HA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7906
OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 6.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
543,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

```
LEASE#, NAME.....: 12148 - WACO KID STATE UNIT 34 #8H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 295058 -      8H  RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 7595
```

OPERATOR#, AGENT#: 100852 - 40

OPERATOR NAME.....: PERMIAN RESOURCES OP

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	20,106	321,091	0	69.47	1.97	1.97	.00	1047573
ALT JOB#:	UNIT.....:	3	10,553	171,850	0	70.75	1.96	1.96	.00	559969
ALT LSE#:	HCG.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		83,953	1,306,757	0					4,333,530

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	5,565,630	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	5,565,630	1	1202413	0	3928401	705024	3,223,377	2,992,841	1221078
30	CULBERSON-ALLAMOORE	1.000000	5,565,630	2	474412	0	1521985	697973	824,012	659,547	411378
60	CULBERSON COUNTY HOS	1.000000	5,565,630	3	252620	0	812589	690994	121,595	83,902	190988
					=====	=====	=====	=====	=====	=====	=====
					1929445	0	6262975	2093991	4,168,984	3,736,290	1823444

	\$/BBLRESV:	41.06	EQUIP VAL:	5,901		
	\$/BBLPROD:	0	WI OIL VAL:	2,585,244	RI OIL VAL:	1,261,692
	WI PAYOUT:	1.6	GAS VAL:	1,151,043	GAS VAL:	561,750
	RI PAYOUT:	2.0	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	5,565,630	WI TOTAL:	3,742,190	RI TOTAL:	1,823,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.04	GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
705,024			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	266.8	D	B:	.500	De/Dt:	70.0 / 10.0
GAS:	3,944.0	D	B:	.500	De/Dt:	68.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 58,695
LAST YR GAS PROD: 495,476

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11110 - DALE #1 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 266036 - 1 RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 9850
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
61,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SIS 2016
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11167 - W A #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271821 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10360
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 7,810
01 CULBERSON COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CULBERSON-ALLAMOORE 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,500

30.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: SIS - 15 - GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11228 - W A STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276149 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9083
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,798	196,515	0	76.37	1.70	1.70	.00	332095
---	-----	-----	-----	8 <td>5,218<th>180,794</th><th>0</th><th>76.37</th><th>1.70</th><th>1.70</th><th>.00</th><th>298874</th></td>	5,218 <th>180,794</th> <th>0</th> <th>76.37</th> <th>1.70</th> <th>1.70</th> <th>.00</th> <th>298874</th>	180,794	0	76.37	1.70	1.70	.00	298874
00	CULBERSON COUNTY APP	1.000000	2,629,600	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	2,629,600		63,047	1,972,021	0					3,460,837
30	CULBERSON-ALLAMOORE	1.000000	2,629,600									
60	CULBERSON COUNTY HOS	1.000000	2,629,600		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
			</									

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 16.02 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 757,488 RI OIL VAL: 759,096
WI PAYOUT: 3.6 GAS VAL: 553,611 GAS VAL: 554,786
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.87
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
540,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.2 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 926.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,372,480
LAST YR RI VAL: 2,326,410
LAST YR 8/8 VAL: 5,698,890

LAST YR OIL PROD: 12,564
LAST YR GAS PROD: 311,809

REMARKS1: SIS- 15- GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11227 - TYSON FEE 44 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276158 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	7,839,380	1	45,261	243,151	0	66.91	1.88	1.88	.00	2271310
01	CULBERSON COUNTY	1.000000	7,839,380	2	35,401	189,674	0	68.14	1.87	1.87	.00	1809168
30	CULBERSON-ALLAMOORE	1.000000	7,839,380	3	29,409	156,753	0	69.41	1.87	1.87	.00	1530959
60	CULBERSON COUNTY HOS	1.000000	7,839,380	4	25,336	134,266	0	70.70	1.87	1.87	.00	1343441
				5	22,363	117,844	0	72.02	1.86	1.86	.00	1207937
				6	20,090	105,285	0	73.35	1.86	1.86	.00	1105201
				7	18,081	94,757	0	73.35	1.86	1.86	.00	994681
				8	16,273	85,281	0	73.35	1.86	1.86	.00	895218
				9	14,646	76,753	0	73.35	1.86	1.86	.00	805713
				10	13,181	69,078	0	73.35	1.86	1.86	.00	725120
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					240,041	1,272,842	0					12,688,748

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	342843	0	2614153	854500	1,759,653	1,655,341	823379
2	266018	0	2075186	845955	1,229,231	1,023,335	583591
3	219846	0	1750805	837495	913,310	672,853	439616
4	188308	0	1531749	829120	702,629	458,093	343403
5	164392	0	1372329	820828	551,501	318,193	274699
6	146873	0	1252074	812620	439,454	224,381	223775
7	132186	0	1126867	812621	314,246	141,992	179817
8	118967	0	1014185	812621	201,564	80,598	144498
9	107070	0	912783	812621	100,162	35,443	116115
10	96364	0	821484	812621	8,863	2,775	93304
	=====	=====	=====	=====	=====	=====	=====
	1782867	0	14471615	8251002	6,220,613	4,613,004	3222197

OIL WELLHEAD PRICE: 73.62	GAS WI GR PRICE: 2.05	\$/BBLRESV: 22.47	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05	\$/BBLPROD: 0	WI OIL VAL: 4,044,691
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	RI OIL VAL: 2,825,229
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	RI PAYOUT: 5.3	GAS VAL: 568,308
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 7,839,380	WI TOTAL: 4,617,190
			RI TOTAL: 3,222,190

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
854,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 144.0 D B: 1.300 De/Dt: 25.0 / 10.0
GAS: 773.0 D B: 1.200 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 228,970
LAST YR RI VAL: 646,120
LAST YR 8/8 VAL: 875,090

LAST YR OIL PROD: 38,283
LAST YR GAS PROD: 245,294

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST				RRC CO#: 109 CULBERSON			LAST UPDATE: 2/21/2024 MNRLTCH								
LEASE#, NAME.....: 11208 - SCOTT FEE 36 #1H				FULL WI DECIMAL = .750000					#WELLS: 1						
RRC#, WELL#.....: 276168 - 1H RRC DIST.: 08				FULL RI DECIMAL = .250000					DEPTH: 9050						
OPERATOR#, AGENT#: 130061 - 40															
OPERATOR NAME....: CAPITAN ENERGY, INCO				8/8 ANNUAL		8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL			
GAS FIELD#.....: 31913800				YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: FORD, WEST (WOLFCAMP)															
				1	13,885		195,994		0	69.66	1.95	1.95	.00	725422	
ALT FRZ.: ALT G\$ RRC:				2	12,309		180,314		0	70.95	1.95	1.95	.00	654993	
ALT JOB#: UNIT.....:				3	11,054		165,889		0	72.26	1.94	1.94	.00	599072	
ALT LSE#: HCG.....:				4	9,949		152,618		0	73.61	1.94	1.94	.00	549259	
ALT RRC#: GRAPH.....:				5	8,954		140,409		0	74.97	1.94	1.94	.00	503461	
				6	8,059		129,176		0	76.37	1.93	1.93	.00	461599	
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	7,253		118,842		0	76.37	1.93	1.93	.00	415434	
				8	6,528		109,335		0	76.37	1.93	1.93	.00	373908	
00 CULBERSON COUNTY APP 1.000000 2,878,070				9	5,875		100,588		0	76.37	1.93	1.93	.00	336505	
01 CULBERSON COUNTY 1.000000 2,878,070				10	5,288		92,541		0	76.37	1.93	1.93	.00	302883	
30 CULBERSON-ALLAMOORE 1.000000 2,878,070				11	4,759		85,138		0	76.37	1.93	1.93	.00	272584	
60 CULBERSON COUNTY HOS 1.000000 2,878,070				12	4,283		78,327		0	76.37	1.93	1.93	.00	245320	
				13	3,855		72,061		0	76.37	1.93	1.93	.00	220805	
				14	3,470		66,296		0	76.37	1.93	1.93	.00	198753	
				15	3,123		60,992		0	76.37	1.93	1.93	.00	178878	
				16	2,811		56,113		0	76.37	1.93	1.93	.00	161007	
				17	2,530		51,624		0	76.37	1.93	1.93	.00	144912	
				18	2,277		47,494		0	76.37	1.93	1.93	.00	130421	
				19	2,049		43,694		0	76.37	1.93	1.93	.00	117362	
				20	1,844		40,198		0	76.37	1.93	1.93	.00	105620	
				21	1,660		36,982		0	76.37	1.93	1.93	.00	95081	
				22	1,494		34,023		0	76.37	1.93	1.93	.00	85573	
				23	1,345		31,301		0	76.37	1.93	1.93	.00	77038	
				24	1,211		28,797		0	76.37	1.93	1.93	.00	69363	
*** PARAMETERS ***				25	1,090		26,493		0	76.37	1.93	1.93	.00	62432	
				26	981		24,374		0	76.37	1.93	1.93	.00	56189	
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28				27	883		22,424		0	76.37	1.93	1.93	.00	50576	
YRS FLAT: FMVF: 8/8 RES:				28	795		20,630		0	76.37	1.93	1.93	.00	45536	
				=====			=====	=====						=====	
				129,614			2,212,667	0							7,239,986
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.13															
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13															
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5															
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET		PV WI NET	PV RI NET		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				--	REVENUE		REVENUE	REVENUE	EXPENSES	REVENUE		REVENUE	REVENUE		
				1	286641		0	1012063	902000	110,063		103,538	318769		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	263709		0	918702	785822	132,880		110,622	258360		
				3	241368		0	840440	684608	155,832		114,804	211029		
1,025,000				4	222059		0	771318	596431	174,887		114,020	172922		
				5	204295		0	707756	519611	188,145		108,552	141672		
				6	186982		0	648581	452685	195,896		100,023	115916		
12.0				7	172024		0	587458	398363	189,095		85,443	93742		
				8	158262		0	532170	350559	181,611		72,619	75822		
				9	145601		0	482106	308492	173,614		61,435	61329		
				10	133953		0	436836	271473	165,363		51,784	49615		
				11	123237		0	395821	238896	156,925		43,489	40142		
ALT JAN 1 HYPERBOLIC FORECAST:				12	113378		0	358698	210228	148,470		36,411	32479		
OIL: 40.6 D B: 1.000 De/Dt: 12.0 / 10.0				13	104308		0	325113	185001	140,112		30,409	26284		
GAS: 560.0 D B: 1.000 De/Dt: 8.0 / 8.0				14	95963		0	294716	162801	131,915		25,335	21274		
PRD: M B: De/Dt: /				15	88286		0	267164	143265	123,899		21,059	17219		
				16	81224		0	242231	126073	116,158		17,471	13939		
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000				17	74726		0	219638	110944	108,694		14,469	11285		
SERV WELLS: EQ SCH#: VAL:				18	68748		0	199169	97631	101,538		11,961	9137		
INJ WELLS: EQ SCH#: VAL:				19	63247		0	180609	85915	94,694		9,871	7398		
COMPRESSRS: HP: VAL:				20	58187		0	163807	75605	88,202		8,137	5991		
OTHER EQ VALUE(RCNLD):				21	53531		0	148612	66532	82,080		6,701	4853		
				22	49248		0	134821	58548	76,273		5,511	3931		
				23	45308		0	122346	51522	70,824		4,528	3184		
LAST YR WI VAL: 2,121,170				24	41684		0	111047	45339	65,708		3,718	2581		
LAST YR RI VAL: 2,288,150				25	38349		0	100781	39898	60,883		3,048	2091		
LAST YR 8/8 VAL: 4,409,320				26	35281		0	91470	35110	56,360		2,498	1695		
				27	32459		0	83035	30897	52,138		2,044	1374		
				28	29862		0	75398	27189	48,209		1,673	1114		
LAST YR OIL PROD: 14,007				=====			=====	=====	=====	=====	=====	=====	=====		
LAST YR GAS PROD: 201,520				3211920			0	10451906	7061438	3,390,468	1,171,173	1705147			
REMARKS1: SIS - 15- GAS ONLY				\$/BBLRESV: 8.35		EQUIP VAL: 1,743									
REMARKS2:				\$/BBLPROD: 0		WI OIL VAL: 811,266		RI OIL VAL: 1,181,147							
MC1:				WI PAYOUT: 7.1		GAS VAL: 359,906		GAS VAL: 523,998							
MC2:				RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0							
				=====											
				8/8 VALUE: 2,878,070		WI TOTAL: 1,172,920		RI TOTAL: 1,705,150							

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11210 - LAUREN STATE 30 #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 276194 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 10038

OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 12,004	146,991	0	69.66	2.07	2.07	.00	627149
ALT JOB#:	2 10,636	135,232	0	70.95	2.06	2.06	.00	565968
ALT LSE#:	3 9,533	124,413	0	72.26	2.06	2.06	.00	516641
ALT RRC#:	=====	=====	=====					=====
	32,173	406,636	0					1,709,758

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	976,550	---	---	---	---	---	---	---
01	CULBERSON COUNTY	1.000000	976,550	1 228204	0	855353	670500	184,853	173,895	269410
30	CULBERSON-ALLAMOORE	1.000000	976,550	2 208933	0	774901	663795	111,106	92,496	217920
60	CULBERSON COUNTY HOS	1.000000	976,550	3 192218	0	708859	657157	51,702	38,090	177990
				=====	=====	=====	=====	=====	=====	=====
				629355	0	2339113	1991452	347,661	304,481	665320
				\$/BBLRESV: 9.22 EQUIP VAL: 6,744						
				\$/BBLPROD: 0 WI OIL VAL: 222,558 RI OIL VAL: 486,310						
				WI PAYOUT: 2.3 GAS VAL: 81,923 GAS VAL: 179,009						
				RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 976,550 WI TOTAL: 311,230 RI TOTAL: 665,320						

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
670,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 35.1 D B: .900 De/Dt: 12.0 / 10.0

GAS: 420.0 D B: 1.000 De/Dt: 8.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 944,220

LAST YR RI VAL: 1,298,130

LAST YR 8/8 VAL: 2,242,350

LAST YR OIL PROD: 13,288

LAST YR GAS PROD: 150,695

REMARKS1: SIS-15 GAS ONLY

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11273 - GEORGETTE STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277487 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	899,880	1	698652	0	1363320	1216822	146,498	137,813	429404		
01	CULBERSON COUNTY	1.000000	899,880	2	567486	0	1103550	1084188	19,362	16,118	310344		
30	CULBERSON-ALLAMOORE	1.000000	899,880										
60	CULBERSON COUNTY HOS	1.000000	899,880		1266138	0	2466870	2301010	165,860	153,931	739748		

\$/BBLRESV: 4.21 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 74,925 RI OIL VAL: 360,067
WI PAYOUT: 1.7 GAS VAL: 79,006 GAS VAL: 379,680
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 899,880 WI TOTAL: 160,130 RI TOTAL: 739,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.61 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,352,024			

10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 41.5 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 1,682.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,939,730
LAST YR RI VAL: 3,159,690
LAST YR 8/8 VAL: 6,099,420

LAST YR OIL PROD: 9,772
LAST YR GAS PROD: 380,164

REMARKS1: SIS-15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11271 - DOROTHY STATE 12 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277500 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9700

OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	213554	0	709464	915000	-205,536	-193,352	223459			
00	CULBERSON COUNTY APP	1.000000	229,970	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	229,970		213554	0	709464	915000	205,536-	193,352-	223459			
30	CULBERSON-ALLAMOORE	1.000000	229,970											
60	CULBERSON COUNTY HOS	1.000000	229,970											
					\$/BBLRESV: 18.98		EQUIP VAL:		6,506					

\$/BBLRESV: 18.98 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 156,196
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 67,263
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 229,970 WI TOTAL: 6,510 RI TOTAL: 223,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
915,000			
1			
15.0			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.6 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 577.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 798,530
LAST YR RI VAL: 1,393,310
LAST YR 8/8 VAL: 2,191,840

LAST YR OIL PROD: 9,470
LAST YR GAS PROD: 206,306

REMARKS1: SIS-15-GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11217 - RYLAN FEE 44 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277501 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9700
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	993,500
01	CULBERSON COUNTY	1.000000	993,500
30	CULBERSON-ALLAMOORE	1.000000	993,500
60	CULBERSON COUNTY HOS	1.000000	993,500

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	PRICE	PRICE	WI	OIL
1	9,147		177,792		0		66.91	1.61	1.61	.00				459019	
2	8,191		163,569		0		68.14	1.61	1.61	.00				418601	
3	7,372		150,483		0		69.41	1.61	1.61	.00				383768	
4	6,635		138,444		0		70.70	1.60	1.60	.00				351821	
=====															
	31,345		630,288		0									1,613,209	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
1	214684		0		673703	499000		174,703		164,347				212196	
2	197510		0		616111	494010		122,101		101,650				173266	
3	181708		0		565476	489069		76,407		56,290				141987	
4	166133		0		517954	484179		33,775		22,021				116121	
=====															
	760035		0		2373244	1966258		406,986		344,308				643570	

\$/BBLRESV:	9.96	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	234,043	RI OIL VAL:	437,465
WI PAYOUT:	2.7	GAS VAL:	110,265	GAS VAL:	206,104
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	993,500	WI TOTAL:	349,930	RI TOTAL:	643,570

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.62	GAS WI GR PRICE: 1.76	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
499,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.6 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 508.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,073,890
LAST YR RI VAL: 1,201,580
LAST YR 8/8 VAL: 2,275,470

LAST YR OIL PROD: 9,335
LAST YR GAS PROD: 174,535

REMARKS1: SIS - 15- GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11270 - KAREN FEE 17 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277679 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9700
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	272450	0	762195	852300	-90,105	-84,764	240069
00	CULBERSON COUNTY APP	1.000000	246,580	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	246,580		272450	0	762195	852300	90,105-	84,764-	240069
30	CULBERSON-ALLAMOORE	1.000000	246,580								
60	CULBERSON COUNTY HOS	1.000000	246,580		\$/BBLRESV: 7.75		EQUIP VAL:		6,506		

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	272450	0	762195	852300	-90,105	-84,764	240069			
00	CULBERSON COUNTY APP	1.000000	246,580							
01	CULBERSON COUNTY	1.000000	246,580							
30	CULBERSON-ALLAMOORE	1.000000	246,580							
60	CULBERSON COUNTY HOS	1.000000	246,580							

8/8 VALUE: 246,580 WI TOTAL: 6,510 RI TOTAL: 240,070

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
947,000			

10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.1 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 614.0 D B: 1.100 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 996,340
LAST YR RI VAL: 1,945,170
LAST YR 8/8 VAL: 2,941,510

LAST YR OIL PROD: 9,376
LAST YR GAS PROD: 211,178

REMARKS1: SIS - 15 - GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11331 - PHILLIPS HW STATE #6H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 278513 - 6H RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 12522
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	330	83,005	0	69.66	2.54	2.54	.00	17528
ALT JOB#:	UNIT.....:	2	243	69,943	0	70.95	2.54	2.54	.00	13146
ALT LSE#:	HCG.....:	3	194	60,437	0	72.26	2.53	2.53	.00	10689
ALT RRC#:	GRAPH.....:	4	159	53,208	0	73.61	2.53	2.53	.00	8924
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			926	266,593	0					50,287

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	272,210	1	160760	0	178288	108000	70,288	66,121	52473
01	CULBERSON COUNTY	1.000000	272,210	2	135462	0	148608	106920	41,688	34,705	39052
30	CULBERSON-ALLAMOORE	1.000000	272,210	3	116591	0	127280	105850	21,430	15,787	29863
60	CULBERSON COUNTY HOS	1.000000	272,210	4	102645	0	111569	104792	6,777	4,418	23373
					=====	=====	=====	=====	=====	=====	=====
					515458	0	565745	425562	140,183	121,031	144761

\$/BBLRESV:	15.24	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	10,758
WI PAYOUT:	2.7	GAS VAL:	110,273
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	272,210	WI TOTAL:	127,450
		RI TOTAL:	144,760

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: 99/34		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
108,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.1 D	B: 1.000	De/Dt: 29.0 / 10.0
GAS:	250.0 D	B: 1.000	De/Dt: 17.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 738,860
LAST YR RI VAL: 471,160
LAST YR 8/8 VAL: 1,210,020

LAST YR OIL PROD: 389
LAST YR GAS PROD: 92,017

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

LEASE#, NAME.....:	11336 - PAT FEE 4 #1H	FULL WI DECIMAL = .757813	#WELLS: 1
RRC#, WELL#.....:	278966 - 1H RRC DIST.: 08	FULL RI DECIMAL = .242187	DEPTH: 9000

OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	8,971	187,075	0	70.95	1.48	1.48	.00	482342
ALT JOB#:	UNIT.....:	3	8,058	172,109	0	72.26	1.48	1.48	.00	441253
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		27,151	562,526	0					1,457,928

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	816,050	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	816,050	1	229602	0	763935	612000	151,935	142,928	230695
30	CULBERSON-ALLAMOORE	1.000000	816,050	2	209816	0	692158	605880	86,278	71,826	186624
60	CULBERSON COUNTY HOS	1.000000	816,050	3	193031	0	634284	599821	34,463	25,389	152696
					=====	=====	=====	=====	=====	=====	=====
					632449	0	2090377	1817701	272,676	240,143	570015

\$/BBLRESV:	8.14	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	167,487	RI OIL VAL:	397,555
WI PAYOUT:	2.2	GAS VAL:	72,656	GAS VAL:	172,459
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	816.050	WI TOTAL:	246.040	RI TOTAL:	570.010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.65	GAS WI GR PRICE:	1.62
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	1.62
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
612,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.6	D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	581.0	D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	1,028,840
LAST YR	RI VAL:	1,189,880
LAST YR	8/8 VAL:	2,218,720

LAST YR OIL PROD: 11,160
LAST YR GAS PROD: 209,439

REMARKS1: SIS - 15- GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11333 - WILLIAM FEE 32 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279059 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8660
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	51,164	444,537	0	66.89	2.17	2.17	.00	2566770
ALT JOB#:	UNIT.....:	2	26,908	331,791	0	68.12	2.17	2.17	.00	1374730
ALT LSE#:	HCG.....:	3	18,057	266,195	0	69.39	2.16	2.16	.00	939731
ALT RRC#:	GRAPH.....:	4	13,489	223,032	0	70.68	2.16	2.16	.00	715052
		5	10,713	192,365	0	72.00	2.16	2.16	.00	578502

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	120,331	1,457,920	0	6,174,785
-----	-------------------	---------	-----------	---------	-----------	---	-----------

00	CULBERSON COUNTY APP	1.000000	5,437,580	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	5,437,580	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	5,437,580							
60	CULBERSON COUNTY HOS	1.000000	5,437,580	1	723484	0	3290254	1078725	2,211,529	2,053,360
				2	539990	0	1914720	1014541	900,179	720,513
				3	431236	0	1370967	954175	416,792	287,590
				4	361312	0	1076364	897402	178,962	106,453
				5	311631	0	890133	844006	46,127	23,653
				2367653	0	8542438	4788849	3,753,589	3,191,569	2240660

\$/BBLRESV:	25.56	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	2,306,981
WI PAYOUT:	2.2	GAS VAL:	884,585
RI PAYOUT:	3.1	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 5,437,580 WI TOTAL: 3,196,920 RI TOTAL: 2,240,660

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.60 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,135,500			

5.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 219.0 D B: .900 De/Dt: 57.0 / 10.0
GAS: 1,454.0 D B: 1.100 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,041,100
LAST YR RI VAL: 2,951,070
LAST YR 8/8 VAL: 5,992,170

LAST YR OIL PROD: 61,724
LAST YR GAS PROD: 407,696

REMARKS1: SIS 15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11358 - W A STATE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279156 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8419
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	366670	0	756940	1064700	-307,760	-289,516	238413			
00	CULBERSON COUNTY APP	1.000000	244,920	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	244,920		366670	0	756940	1064700	307,760-	289,516-	238413			
30	CULBERSON-ALLAMOORE	1.000000	244,920											
60	CULBERSON COUNTY HOS	1.000000	244,920											
					\$/BBLRESV: 26.64		EQUIP VAL:		6,506					

\$/BBLRESV: 26.64 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 122,923
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 115,490
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 244,920 WI TOTAL: 6,510 RI TOTAL: 238,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,183,000			
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 21.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 918.0 D B: .900 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,420,130
LAST YR RI VAL: 2,838,950
LAST YR 8/8 VAL: 5,259,080

LAST YR OIL PROD: 8,245
LAST YR GAS PROD: 331,427

REMARKS1: SIS 15 GAS ONLY
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST				RRC CO#: 109 CULBERSON				LAST UPDATE: 2/21/2024 MNRLTCH			
LEASE#, NAME.....: 11361 - JESS FEE 40 #1H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 279168 - 1H RRC DIST.: 08				FULL RI DECIMAL = .250000				DEPTH: 8608			
OPERATOR#, AGENT#: 130061 - 40											
OPERATOR NAME....: CAPITAN ENERGY, INCO				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: FORD, WEST (WOLFCAMP)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	16,064	198,207	0	69.66	2.09	2.09	.00 839264
ALT JOB#: UNIT.....:				2	14,394	182,350	0	70.95	2.08	2.08	.00 765941
ALT LSE#: HCG.....:				3	12,955	167,762	0	72.26	2.08	2.08	.00 702096
ALT RRC#: GRAPH.....:				4	11,660	154,341	0	73.61	2.08	2.08	.00 643719
				5	10,494	141,994	0	74.97	2.07	2.07	.00 590051
				6	9,445	130,634	0	76.37	2.07	2.07	.00 540986
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,501	120,183	0	76.37	2.07	2.07	.00 486916
---	---	---	---	8	7,651	110,568	0	76.37	2.07	2.07	.00 438230
00	CULBERSON COUNTY APP	1.000000	2,871,390	9	6,886	101,723	0	76.37	2.07	2.07	.00 394413
01	CULBERSON COUNTY	1.000000	2,871,390	10	6,197	93,585	0	76.37	2.07	2.07	.00 354949
30	CULBERSON-ALLAMOORE	1.000000	2,871,390	11	5,577	86,098	0	76.37	2.07	2.07	.00 319437
60	CULBERSON COUNTY HOS	1.000000	2,871,390	12	5,019	79,210	0	76.37	2.07	2.07	.00 287476
				13	4,517	72,873	0	76.37	2.07	2.07	.00 258722
				14	4,065	67,043	0	76.37	2.07	2.07	.00 232833
				15	3,659	61,680	0	76.37	2.07	2.07	.00 209578
				16	3,293	56,746	0	76.37	2.07	2.07	.00 188615
				17	2,964	52,206	0	76.37	2.07	2.07	.00 169771
				18	2,668	48,030	0	76.37	2.07	2.07	.00 152816
				19	2,401	44,188	0	76.37	2.07	2.07	.00 137523
				20	2,161	40,653	0	76.37	2.07	2.07	.00 123777
				21	1,945	37,401	0	76.37	2.07	2.07	.00 111405
				22	1,751	34,409	0	76.37	2.07	2.07	.00 100293
				23	1,576	31,656	0	76.37	2.07	2.07	.00 90269
				24	1,418	29,124	0	76.37	2.07	2.07	.00 81219
*** PARAMETERS ***				25	1,276	26,794	0	76.37	2.07	2.07	.00 73086
				26	1,148	24,650	0	76.37	2.07	2.07	.00 65755
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		27	1,033	22,678	0	76.37	2.07	2.07	.00 59168
YRS FLAT:	FMVF:	8/8 RES:		28	930	20,864	0	76.37	2.07	2.07	.00 53268
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.65					151,648	2,237,650	0				8,471,576
OIL %TAX ALLOWABLE: 9.6											
TYPE..(USNPQLHCT): U											
GRAV SCHED#/DEGREE: /											
PRD WELLHEAD PRICE:											
				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---	---
				1	310689	0	1149953	1044450	105,503	99,249	362201
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	284466	0	1050407	930604	119,803	99,735	295399
				3	261709	0	963805	829168	134,637	99,189	242005
1,160,500				4	240772	0	884491	738789	145,702	94,993	198293
				5	220446	0	810497	658261	152,236	87,833	162238
				6	202809	0	743795	586511	157,284	80,308	132934
10.0				7	186584	0	673500	527860	145,640	65,808	107473
				8	171657	0	609887	475074	134,813	53,906	86895
				9	157925	0	552338	427567	124,771	44,152	70263
				10	145291	0	500240	384810	115,430	36,147	56817
				11	133667	0	453104	346329	106,775	29,591	45951
ALT JAN 1 HYPERBOLIC FORECAST:				12	122974	0	410450	311696	98,754	24,218	37165
OIL: 46.7 D B: 1.100 De/Dt: 11.0 / 10.0				13	113135	0	371857	280526	91,331	19,821	30064
GAS: 566.0 D B: .001 De/Dt: 8.0 / 8.0				14	104084	0	336917	252473	84,444	16,218	24320
PRD: M B: De/Dt: /				15	95758	0	305336	227226	78,110	13,277	19679
				16	88098	0	276713	204503	72,210	10,861	15923
PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000		17	81050	0	250821	184053	66,768	8,887	12887
SERV WELLS:	EQ SCH#:	VAL:		18	74567	0	227383	165648	61,735	7,273	10431
INJ WELLS:	EQ SCH#:	VAL:		19	68602	0	206125	149083	57,042	5,946	8443
COMPRESSRS:	HP:	VAL:		20	63114	0	186891	134175	52,716	4,863	6835
OTHER EQ VALUE(RCNLD):				21	58065	0	169470	120758	48,712	3,977	5534
				22	53420	0	153713	108682	45,031	3,253	4481
				23	49146	0	139415	97814	41,601	2,660	3629
LAST YR WI VAL: 2,364,960				24	45215	0	126434	88033	38,401	2,173	2939
LAST YR RI VAL: 2,781,630				25	41598	0	114684	79230	35,454	1,775	2380
LAST YR 8/8 VAL: 5,146,590				26	38269	0	104024	71307	32,717	1,450	1927
				27	35208	0	94376	64176	30,200	1,184	1561
				28	32391	0	85659	57758	27,901	968	1265
LAST YR OIL PROD: 15,673				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 185,502					3480709	0	11952285	9546564	2,405,721	919,715	1949932
REMARKS1: SIS - 15 GAS ONLY					\$/BBLRESV: 5.73		EQUIP VAL: 1,743				
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL: 651,877		RI OIL VAL: 1,382,077		
MC1:					WI PAYOUT: 6.7		GAS VAL: 267,837		GAS VAL: 567,853		
MC2:					RI PAYOUT: 6.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 2,871,390	WI TOTAL: 921,460			RI TOTAL: 1,949,930		

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11437 - STATE ALEXANDRA 14-11 #1H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 279176 - 1H RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 9000
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 5.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
238,000			
-----	-----	-----	-----
	25.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11356 - JAMES FEE 6 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279288 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9340
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	6,795,900	7	15,902		281,218	0	73.34	1.50	1.50	.00	874690
01	CULBERSON COUNTY	1.000000	6,795,900	8	14,312		258,721	0	73.34	1.50	1.50	.00	787232
30	CULBERSON-ALLAMOORE	1.000000	6,795,900	9	12,881		238,023	0	73.34	1.50	1.50	.00	708519
60	CULBERSON COUNTY HOS	1.000000	6,795,900	10	11,593		218,981	0	73.34	1.50	1.50	.00	637673

13	8,452	170,518	0	73.34	1.50	1.50	.00	464902
14	7,607	156,877	0	73.34	1.50	1.50	.00	418423
15	6,846	144,327	0	73.34	1.50	1.50	.00	376564
16	6,161	132,781	0	73.34	1.50	1.50	.00	338886
17	5,545	122,159	0	73.34	1.50	1.50	.00	305003
18	4,991	112,386	0	73.34	1.50	1.50	.00	274530
19	4,492	103,395	0	73.34	1.50	1.50	.00	247082
20	4,043	95,123	0	73.34	1.50	1.50	.00	222385
21	3,639	87,513	0	73.34	1.50	1.50	.00	200163
22	3,275	80,512	0	73.34	1.50	1.50	.00	180141
23	2,948	74,071	0	73.34	1.50	1.50	.00	162155
24	2,653	68,145	0	73.34	1.50	1.50	.00	145928
25	2,388	62,693	0	73.34	1.50	1.50	.00	131352
26	2,149	57,678	0	73.34	1.50	1.50	.00	118206
27	1,934	53,064	0	73.34	1.50	1.50	.00	106380
28	1,741	48,819	0	73.34	1.50	1.50	.00	95764

OIL WELLHEAD PRICE: 73.61 GAS WI GR PRICE: 1.65 287,365 5,302,233 0 15,405,310

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1,704,500				1	568850	0	2197781	1534050	663,731	624,385	692235
				2	504307	0	1930796	1366838	563,958	469,494	542985
				3	452925	0	1727734	1217853	509,881	375,639	433822
				4	411054	0	1567525	1085107	482,418	314,522	351423
				5	376275	0	1436550	966831	469,719	271,009	287554
				6	343881	0	1315764	861446	454,318	231,970	235158
10.0				7	316370	0	1191060	775302	415,758	187,861	190061
				8	291061	0	1078293	697772	380,521	152,155	153631
				9	267776	0	976295	627995	348,300	123,249	124195
				10	246354	0	884027	565196	318,831	99,842	100408
				11	226646	0	800568	508676	291,892	80,892	81188
				12	208514	0	725066	457808	267,258	65,542	65652
				13	191833	0	656735	412027	244,708	53,109	53095
				14	176487	0	594910	370824	224,086	43,038	42942
				15	162368	0	538932	333742	205,190	34,876	34734
				16	149379	0	488265	300368	187,897	28,262	28097
				17	137429	0	442432	270331	172,101	22,908	22732
				18	126434	0	400964	243298	157,666	18,573	18394
				19	116319	0	363401	218968	144,433	15,056	14885
				20	107013	0	329398	197071	132,327	12,208	12046
				21	98452	0	298615	177364	121,251	9,899	9751
				22	90576	0	270717	159628	111,089	8,027	7893
				23	83330	0	245485	143665	101,820	6,510	6390
				24	76663	0	222591	129299	93,292	5,278	5173
				25	70530	0	201882	116369	85,513	4,282	4189
				26	64888	0	183094	104732	78,362	3,472	3392
				27	59697	0	166077	94259	71,818	2,816	2748
				28	54921	0	150685	84833	65,852	2,285	2225

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 96.6 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 1,468.0 D B: 1.000 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,425,530
LAST YR RI VAL: 4,758,300
LAST YR 8/8 VAL: 10,183,830

LAST YR OIL PROD: 34,070
LAST YR GAS PROD: 495,416

REMARKS1: SIS- 15 GAS ONLY
REMARKS2:
MC1:
MC2:

\$/BBLRESV: 10.92 EQUIP VAL: 1,743
\$/BBLPROD: 0 WI OIL VAL: 2,353,521 RI OIL VAL: 2,540,698
WI PAYOUT: 6.3 GAS VAL: 913,635 GAS VAL: 986,297
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,795,900 WI TOTAL: 3,268,900 RI TOTAL: 3,527,000

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11357 - ALICE FEE 34 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279309 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8900

OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.62 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,183,000

1
10.0 2

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.6 D B: 1.200 De/Dt: 10.0 / 10.0
GAS: 507.4 D B: 1.600 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 900,780
LAST YR RI VAL: 1,733,340
LAST YR 8/8 VAL: 2,634,120

LAST YR OIL PROD: 21,612
LAST YR GAS PROD: 212,718

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST				RRC CO#: 109 CULBERSON				LAST UPDATE: 2/21/2024 MNRLTCH			
LEASE#, NAME.....: 11439 - ROXANNE FEE 46 #1H				FULL WI DECIMAL = .740000				#WELLS: 1			
RRC#, WELL#.....: 279347 - 1H RRC DIST..: 08				FULL RI DECIMAL = .260000				DEPTH: 9397			
OPERATOR#, AGENT#: 130061 - 40											
OPERATOR NAME.....: CAPITAN ENERGY, INCO				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)				---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:				1	15,044	184,125	0	69.66	1.99	1.99	.00 775494
ALT JOB#: UNIT.....:				2	13,058	165,713	0	70.95	1.99	1.99	.00 685584
ALT LSE#: HCG.....:				3	11,518	149,142	0	72.26	1.99	1.99	.00 615895
ALT RRC#: GRAPH.....:				4	10,287	134,228	0	73.61	1.98	1.98	.00 560347
				5	9,258	120,805	0	74.97	1.98	1.98	.00 513613
				6	8,332	108,725	0	76.37	1.97	1.97	.00 470873
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	7,499	97,853	0	76.37	1.97	1.97	.00 423797
-----				8	6,749	88,068	0	76.37	1.97	1.97	.00 381412
00 CULBERSON COUNTY APP 1.000000 1,824,790				9	6,074	79,261	0	76.37	1.97	1.97	.00 343265
01 CULBERSON COUNTY 1.000000 1,824,790				10	5,467	71,335	0	76.37	1.97	1.97	.00 308961
30 CULBERSON-ALLAMOORE 1.000000 1,824,790				11	4,920	64,202	0	76.37	1.97	1.97	.00 278048
60 CULBERSON COUNTY HOS 1.000000 1,824,790				12	4,428	57,782	0	76.37	1.97	1.97	.00 250243
				13	3,985	52,004	0	76.37	1.97	1.97	.00 225207
				14	3,587	46,804	0	76.37	1.97	1.97	.00 202715
				15	3,228	42,124	0	76.37	1.97	1.97	.00 182427
				16	2,905	37,912	0	76.37	1.97	1.97	.00 164173
				17	2,615	34,121	0	76.37	1.97	1.97	.00 147784
				18	2,354	30,709	0	76.37	1.97	1.97	.00 133033
				19	2,119	27,638	0	76.37	1.97	1.97	.00 119753
				20	1,907	24,874	0	76.37	1.97	1.97	.00 107772
				21	1,716	22,387	0	76.37	1.97	1.97	.00 96978
				22	1,544	20,148	0	76.37	1.97	1.97	.00 87257
				23	1,390	18,133	0	76.37	1.97	1.97	.00 78554
				24	1,251	16,320	0	76.37	1.97	1.97	.00 70699
*** PARAMETERS ***				25	1,126	14,688	0	76.37	1.97	1.97	.00 63635
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28				26	1,013	13,219	0	76.37	1.97	1.97	.00 57248
YRS FLAT: FMVF: 8/8 RES:				27	912	11,897	0	76.37	1.97	1.97	.00 51541
				28	821	10,707	0	76.37	1.97	1.97	.00 46398
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.17					135,107	1,744,924	0				7,442,706
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17											
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				---	---	---	---	---	---	---	---
				1	271142	0	1046636	1029600	17,036	15,886	344419
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				2	244029	0	929613	917373	12,240	9,925	268342
-----				3	219627	0	835522	817379	18,143	12,792	211561
1,144,000				4	196671	0	757018	728285	28,733	17,617	168145
-----				5	177003	0	690616	648902	41,714	22,240	134556
				6	158499	0	629372	578171	51,201	23,737	107565
10.0				7	142650	0	566447	520355	46,092	18,582	84922
				8	128386	0	509798	468320	41,478	14,540	67041
				9	115547	0	458812	421488	37,324	11,378	52928
				10	103992	0	412953	379339	33,614	8,910	41788
				11	93594	0	371642	341405	30,237	6,970	32989
ALT JAN 1 HYPERBOLIC FORECAST:				12	84235	0	334478	307265	27,213	5,455	26044
OIL: 44.5 D B: .900 De/Dt: 14.0 / 10.0				13	75811	0	301018	276539	24,479	4,266	20560
GAS: 532.0 D B: 1.000 De/Dt: 10.0 / 10.0				14	68231	0	270946	248885	22,061	3,343	16233
PRD: M B: De/Dt: /				15	61408	0	243835	223997	19,838	2,615	12814
				16	55268	0	219441	201597	17,844	2,045	10116
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000				17	49742	0	197526	181437	16,089	1,604	7988
SERV WELLS: EQ SCH#: VAL:				18	44768	0	177801	163293	14,508	1,258	6307
INJ WELLS: EQ SCH#: VAL:				19	40291	0	160044	146964	13,080	985	4980
COMPRESSRS: HP: VAL:				20	36261	0	144033	132268	11,765	771	3932
OTHER EQ VALUE(RCNLD):				21	32636	0	129614	119041	10,573	602	3103
				22	29372	0	116629	107137	9,492	471	2450
				23	26434	0	104988	96423	8,565	369	1934
LAST YR WI VAL: 1,515,600				24	23791	0	94490	86781	7,709	289	1528
LAST YR RI VAL: 2,432,780				25	21412	0	85047	78103	6,944	226	1206
LAST YR 8/8 VAL: 3,948,380				26	19271	0	76519	70293	6,226	176	952
				27	17343	0	68884	63264	5,620	138	751
				28	15609	0	62007	56938	5,069	109	593
LAST YR OIL PROD: 16,432				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 192,243					2553023	0	9995729	9410842	584,887	187,299	1635747
REMARKS1: \$/BBLRESV: 1.39 EQUIP VAL: 1,743											
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 139,461 RI OIL VAL: 1,217,958											
MC1: WI PAYOUT: 6.4 GAS VAL: 47,838 GAS VAL: 417,788											
MC2: RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0											
							=====			=====	
					8/8 VALUE: 1,824,790	WI TOTAL: 189,040			RI TOTAL: 1,635,750		

LEASE#, NAME.....: 11375 - SHELLY FEE 40 #1H				FULL WI DECIMAL = .750000				#WELLS: 1			
RRC#, WELL#.....: 279456 - 1H RRC DIST...: 08				FULL RI DECIMAL = .250000				DEPTH: 9350			
OPERATOR#, AGENT#: 130061 - 40											
OPERATOR NAME.....: CAPITAN ENERGY, INCO				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME....: FORD, WEST (WOLFCAMP)											
ALT FRZ.: ALT G\$ RRC:				1	14,980	165,040	0	69.66	2.16	2.16	.00 782630
ALT JOB#: UNIT.....:				2	13,280	141,929	0	70.95	2.16	2.16	.00 706662
ALT LSE#: HCG.....:				3	11,927	124,503	0	72.26	2.15	2.15	.00 646384
ALT RRC#: GRAPH.....:				4	10,734	110,892	0	73.61	2.15	2.15	.00 592597
				5	9,661	99,803	0	74.97	2.15	2.15	.00 543214
				6	8,695	89,823	0	76.37	2.14	2.14	.00 498020
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,826	80,841	0	76.37	2.14	2.14	.00 448254
				8	7,043	72,757	0	76.37	2.14	2.14	.00 403405
00	CULBERSON COUNTY APP	1.000000	1,970,920	9	6,339	65,481	0	76.37	2.14	2.14	.00 363082
01	CULBERSON COUNTY	1.000000	1,970,920	10	5,705	58,933	0	76.37	2.14	2.14	.00 326768
30	CULBERSON-ALLAMOORE	1.000000	1,970,920	11	5,135	53,040	0	76.37	2.14	2.14	.00 294120
60	CULBERSON COUNTY HOS	1.000000	1,970,920	12	4,622	47,736	0	76.37	2.14	2.14	.00 264737
				13	4,160	42,962	0	76.37	2.14	2.14	.00 238274
				14	3,744	38,666	0	76.37	2.14	2.14	.00 214447
				15	3,370	34,799	0	76.37	2.14	2.14	.00 193025
				16	3,033	31,319	0	76.37	2.14	2.14	.00 173723
				17	2,730	28,187	0	76.37	2.14	2.14	.00 156368
				18	2,457	25,368	0	76.37	2.14	2.14	.00 140731
				19	2,211	22,831	0	76.37	2.14	2.14	.00 126641
				20	1,990	20,548	0	76.37	2.14	2.14	.00 113982
				21	1,791	18,493	0	76.37	2.14	2.14	.00 102584
				22	1,612	16,644	0	76.37	2.14	2.14	.00 92331
				23	1,451	14,980	0	76.37	2.14	2.14	.00 83110
				24	1,306	13,482	0	76.37	2.14	2.14	.00 74804
	*** PARAMETERS ***			25	1,175	12,134	0	76.37	2.14	2.14	.00 67301
				26	1,058	10,921	0	76.37	2.14	2.14	.00 60600
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	952	9,829	0	76.37	2.14	2.14	.00 54528
YRS FLAT:	FMVF:	8/8 RES:		28	857	8,846	0	76.37	2.14	2.14	.00 49087
				=====	=====	=====					=====
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.36				139,844	1,460,787	0					7,811,417
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36											
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW..: 12.5					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
PRD WELLHEAD PRICE: ADDL GAS PRICES? N					-----	-----	-----	-----	-----	-----	-----
				1	267365	0	1049995	994050	55,945	52,169	327806
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2	229925	0	936587	885698	50,889	41,264	256491
				3	200761	0	847145	789157	57,988	40,888	203503
1,104,500				4	178813	0	771410	703139	68,271	41,859	162554
				5	160932	0	704146	626497	77,649	41,399	130156
				6	144166	0	642194	558209	83,985	38,937	104127
10.0				7	129750	0	578004	502389	75,615	30,484	82212
				8	116775	0	520180	452150	68,030	23,848	64899
				9	105097	0	468179	406935	61,244	18,670	51239
				10	94587	0	421355	366242	55,113	14,609	40452
				11	85129	0	379249	329618	49,631	11,440	31938
ALT JAN 1 HYPERBOLIC FORECAST:				12	76616	0	341353	296656	44,697	8,959	25216
OIL:	43.8 D B: 1.000	De/Dt: 12.0 / 10.0		13	68954	0	307228	266990	40,238	7,013	19908
GAS:	491.0 D B: 1.000	De/Dt: 15.0 / 10.0		14	62059	0	276506	240291	36,215	5,489	15716
PRD:	M B:	De/Dt: /		15	55852	0	248877	216262	32,615	4,298	12409
				16	50267	0	223990	194636	29,354	3,364	9797
PROD WELLS:	1 EQ SCH#: 51	VAL: 7,000		17	45240	0	201608	175172	26,436	2,634	7735
SERV WELLS:	EQ SCH#:	VAL:		18	40716	0	181447	157655	23,792	2,062	6106
INJ WELLS:	EQ SCH#:	VAL:		19	36644	0	163285	141890	21,395	1,612	4820
COMPRESSRS:	HP:	VAL:		20	32980	0	146962	127701	19,261	1,262	3806
OTHER EQ VALUE(RCNLD):				21	29681	0	132265	114931	17,334	987	3004
				22	26714	0	119045	103438	15,607	774	2372
				23	24043	0	107153	93094	14,059	605	1873
LAST YR WI VAL:	1,947,310			24	21639	0	96443	83785	12,658	475	1479
LAST YR RI VAL:	2,396,190			25	19475	0	86776	75407	11,369	370	1167
LAST YR 8/8 VAL:	4,343,500			26	17528	0	78128	67866	10,262	291	922
				27	15776	0	70304	61079	9,225	228	727
				28	14198	0	63285	54971	8,314	178	575
LAST YR OIL PROD:	16,003			=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD:	176,249				2351682	0	10163099	9085908	1,077,191	396,168	1573009
REMARKS1:					\$/BBLRESV: 2.90		EQUIP VAL:	1,743			
REMARKS2:					\$/BBLPROD: 0		WI OIL VAL:	304,497		RI OIL VAL:	1,209,023
MC1:					WI PAYOUT: 6.0		GAS VAL:	91,671		GAS VAL:	363,985
MC2:					RI PAYOUT: 5.6		PRD VAL:	0		PRD VAL:	0
							=====			=====	
					8/8 VALUE:	1,970,920	WI TOTAL:	397,910		RI TOTAL:	1,573,010

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11447 - STATE J E LILES 6 #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 279686 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9346

OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	14,262	257,025	0	69.66	1.56	1.56	.00	745118
00	CULBERSON COUNTY APP	1.000000	381,310		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	381,310		300719	0	1045837	994050	51,787	48,291		326508
30	CULBERSON-ALLAMOORE	1.000000	381,310									
60	CULBERSON COUNTY HOS	1.000000	381,310									

\$/BBLRESV: 3.22

\$/BBLPROD: 0

WI PAYOUT: .0

RI PAYOUT: .9

EQUIP VAL: 6,506

WI OIL VAL: 34,405

GAS VAL: 13,886

PRD VAL: 0

WI TOTAL: 54,800

RI TOTAL: 326,510

*** PARAMETERS ***

MO SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 76.65

GAS WI GR PRICE: 1.70

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.70

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,104,500			
-----	-----	-----	-----
10.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 42.7 D B: .900 De/Dt: 16.0 / 10.0

GAS: 799.0 D B: .900 De/Dt: 22.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,310,750

LAST YR RI VAL: 2,169,610

LAST YR 8/8 VAL: 3,480,360

LAST YR OIL PROD: 14,926

LAST YR GAS PROD: 273,887

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/03/2024 MNRLTCHA

LEASE#, NAME.....: 11417 - H M PHILLIPS STATE SEC 9-4 FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 279733 - 94H RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 9378
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

305,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11414 - STATE MIKE 3 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279777 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9115
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
1				1	276927	0	696245	810450	-114,205	-106,496	217366
00	CULBERSON COUNTY APP	1.000000	223,880	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	223,880		276927	0	696245	810450	114,205-	106,496-	217366
30	CULBERSON-ALLAMOORE	1.000000	223,880								
60	CULBERSON COUNTY HOS	1.000000	223,880								
					\$/BBLRESV: 10.66		EQUIP VAL:		6,506		

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
276927	0	696245	810450	-114,205	-106,496	217366
276927	0	696245	810450	114,205-	106,496-	217366
\$/BBLRESV: 10.66		EQUIP VAL:	6,506			
\$/BBLPROD: 0		WI OIL VAL:	0	RI OIL VAL:	130,910	
WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	86,456	
RI PAYOUT: .9		PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	223,880	WI TOTAL:	6,510	RI TOTAL:	217,370	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,500			

10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 1.000 De/Dt: 19.0 / 10.0
GAS: 683.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 906,130
LAST YR RI VAL: 1,716,740
LAST YR 8/8 VAL: 2,622,870

LAST YR OIL PROD: 9,171
LAST YR GAS PROD: 236,708

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11415 - STATE MATTIE 2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279784 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9139
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	265790	0	733905	856800	-122,895	-114,600	229123			
00	CULBERSON COUNTY APP	1.000000	235,630	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	235,630		265790	0	733905	856800	122,895-	114,600-	229123			
30	CULBERSON-ALLAMOORE	1.000000	235,630											
60	CULBERSON COUNTY HOS	1.000000	235,630											
					\$/BBLRESV: 10.88		EQUIP VAL:		6,506					

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 10.88 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 146,144
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 82,979
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 235,630 WI TOTAL: 6,510 RI TOTAL: 229,120

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
952,000			

10.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 655.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,406,650
LAST YR RI VAL: 1,971,460
LAST YR 8/8 VAL: 3,378,110

LAST YR OIL PROD: 9,743
LAST YR GAS PROD: 223,092

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11377 - J S BLAIR FEE 2 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279787 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9477
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	26,778	483,657	0	66.91	1.61	1.61	1343787
				2	23,050	425,622	0	68.14	1.61	1.61	1177970
				3	20,271	374,553	0	69.41	1.61	1.61	1055258
				4	18,114	329,621	0	70.70	1.60	1.60	960495
				5	16,303	290,082	0	72.02	1.60	1.60	880607
				6	14,673	255,289	0	73.35	1.60	1.60	807198
				7	13,206	224,674	0	73.35	1.60	1.60	726495
				8	11,885	197,735	0	73.35	1.60	1.60	653824
00	CULBERSON COUNTY APP	.830000	4,260,680	9	10,697	174,028	0	73.35	1.60	1.60	588469
01	CULBERSON COUNTY	.830000	4,260,680	10	9,627	153,164	0	73.35	1.60	1.60	529605
30	CULBERSON-ALLAMOORE	.830000	4,260,680	11	8,664	134,805	0	73.35	1.60	1.60	476628
60	CULBERSON COUNTY HOS	.830000	4,260,680	12	7,798	118,646	0	73.35	1.60	1.60	428987
				13	7,018	104,427	0	73.35	1.60	1.60	386078
				14	6,316	91,918	0	73.35	1.60	1.60	347459
				15	5,684	80,905	0	73.35	1.60	1.60	312691
				16	5,116	71,211	0	73.35	1.60	1.60	281444
				17	4,604	62,680	0	73.35	1.60	1.60	253278
				18	4,144	55,172	0	73.35	1.60	1.60	227972
				19	3,730	48,565	0	73.35	1.60	1.60	205197
				20	3,357	42,749	0	73.35	1.60	1.60	184677
				21	3,021	37,629	0	73.35	1.60	1.60	166193
				22	2,719	33,126	0	73.35	1.60	1.60	149579
				23	2,447	29,159	0	73.35	1.60	1.60	134616
				24	2,202	25,669	0	73.35	1.60	1.60	121138
				25	1,982	22,596	0	73.35	1.60	1.60	109035
				26	1,784	19,891	0	73.35	1.60	1.60	98142
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		27	1,606	17,513	0	73.35	1.60	1.60	88350
YRS FLAT:	FMVF:	8/8 RES:		28	1,445	15,416	0	73.35	1.60	1.60	79493
				=====	=====	=====					=====
					238,241	3,920,502	0				12,774,665

OIL WELLHEAD PRICE: 73.62 GAS WI GR PRICE: 1.76
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.76
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
-----	-----	-----	-----	---	---	---	---	---	---	---
				1	584016	0	1927803	567,453	529,149	601854
				2	513939	0	1691909	479,838	389,086	463341
				3	452273	0	1507531	427,575	301,487	362145
1,511,500				4	395545	0	1356040	393,799	241,454	285749
				5	348098	0	1228705	371,349	197,988	227119
				6	306347	0	1113545	349,641	162,100	180554
10.0				7	269609	0	996104	308,590	124,408	141680
				8	237282	0	891106	272,343	95,473	111177
				9	208834	0	797303	240,416	73,288	87259
				10	183797	0	713402	212,204	56,251	68489
				11	161766	0	638394	187,316	43,177	53761
				12	142375	0	571362	165,392	33,151	42206
ALT JAN 1 HYPERBOLIC FORECAST:				13	125312	0	511390	146,017	25,449	33138
OIL: 79.7 D B: 1.100 De/Dt: 15.0 / 10.0				14	110302	0	457761	128,925	19,540	26020
GAS: 1,411.6 D B: .001 De/Dt: 12.0 / 10.0				15	97086	0	409777	113,825	15,001	20432
PRD: M B: De/Dt: /				16	85453	0	366897	100,540	11,522	16046

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000				17	75216	0	328494	239721	88,773	8,846	12603
SERV WELLS: EQ SCH#: VAL:				18	66206	0	294178	215749	78,429	6,795	9900
INJ WELLS: EQ SCH#: VAL:				19	58278	0	263475	194174	69,301	5,222	7777
COMPRESSRS: HP: VAL:				20	51299	0	235976	174757	61,219	4,011	6111
OTHER EQ VALUE(RCNLD):				21	45155	0	211348	157281	54,067	3,081	4801
				22	39751	0	189330	141553	47,777	2,367	3773
				23	34991	0	169607	127398	42,209	1,819	2965
				24	30803	0	151941	114658	37,283	1,397	2329
LAST YR WI VAL: 5,115,510				25	27115	0	136150	103192	32,958	1,073	1832
LAST YR RI VAL: 4,117,360				26	23869	0	122011	92873	29,138	826	1440
LAST YR 8/8 VAL: 9,232,870				27	21016	0	109366	83586	25,780	635	1132
				28	18499	0	97992	75227	22,765	488	890
LAST YR OIL PROD: 29,088				=====	=====	=====	=====	=====	=====	=====	=====
LAST YR GAS PROD: 506,768					4714232	0	17488897	12433975	5,054,922	2,355,084	2776523

REMARKS1: \$/BBLRESV: 9.63 EQUIP VAL: 1,743
REMARKS2: \$/BBLPROD: 0 WI OIL VAL: 1,720,257 RI OIL VAL: 2,028,095
MC1: WI PAYOUT: 5.3 GAS VAL: 634,825 GAS VAL: 748,426
MC2: RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,133,350 WI TOTAL: 2,356,830 RI TOTAL: 2,776,520

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11416 - CLIFF FEE 4 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279788 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9392
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	32,627	514,732	0	66.91	1.58	1.58	.00	1637304
ALT JOB#:	UNIT.....:	2	28,087	420,570	0	68.14	1.58	1.58	.00	1435386
ALT LSE#:	HCG.....:	3	24,699	355,589	0	69.41	1.58	1.58	.00	1285768
ALT RRC#:	GRAPH.....:	4	22,069	308,023	0	70.70	1.58	1.58	.00	1170209
		5	19,862	271,696	0	72.02	1.58	1.58	.00	1072846

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	127,344	1,870,610	0				6,601,513
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00	CULBERSON COUNTY APP	1.000000	3,641,090	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,641,090	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,641,090							
60	CULBERSON COUNTY HOS	1.000000	3,641,090	1	609957	0	2247261	1570000	677,261	631,546
				2	498375	0	1933761	1398870	534,891	433,727
				3	421373	0	1707141	1384881	322,260	227,228
				4	365007	0	1535216	1371032	164,184	100,667
				5	321960	0	1394806	1357321	37,485	19,986
				2216672	0	8818185	7082104	1,736,081	1,413,154	2222582

\$/BBLRESV:	11.08	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,057,921	RI OIL VAL:	1,663,878
WI PAYOUT:	2.6	GAS VAL:	355,232	GAS VAL:	558,702
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 3,641,090 WI TOTAL: 1,418,510 RI TOTAL: 2,222,580

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.62 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,570,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.1 D B: 1.100 De/Dt: 15.0 / 10.0
GAS: 1,580.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,674,900
LAST YR RI VAL: 4,150,570
LAST YR 8/8 VAL: 8,825,470

LAST YR OIL PROD: 35,056
LAST YR GAS PROD: 528,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11376 - MOTHER FEE 28 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279887 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9373
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	21,677	199,299	0	69.66	2.09	2.09	.00
ALT RRC#:	GRAPH.....:	2	19,409	166,222	0	70.95	2.08	2.08	.00
		3	17,468	142,578	0	72.26	2.08	2.08	.00
		=====	=====	=====					=====
			58,554	508,099	0				3,111,994

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,631,260	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,631,260	1	312401	0	1444916	1104500	340,416	317,438
30	CULBERSON-ALLAMOORE	1.000000	1,631,260	2	259306	0	1292107	1093455	198,652	161,081
60	CULBERSON COUNTY HOS	1.000000	1,631,260	3	222422	0	1169100	1082520	86,580	61,048

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
			794129	0	3906123	3280475	625,648	539,567	1085794	
		\$/BBLRESV:	9.79	EQUIP VAL:		5,901				
		\$/BBLPROD:	0	WI OIL VAL:		429,871	RI OIL VAL:	865,048		
		WI PAYOUT:	2.1	GAS VAL:		109,696	GAS VAL:	220,745		
		RI PAYOUT:	2.4	PRD VAL:		0	PRD VAL:	0		
				=====		=====				
		8/8 VALUE:	1,631,260	WI TOTAL:		545,470	RI TOTAL:	1,085,790		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.28		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28		
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,104,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	63.0 D	B: 1.000	De/Dt: 11.0 / 10.0
GAS:	604.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 944,330
LAST YR RI VAL: 1,347,690
LAST YR 8/8 VAL: 2,292,020

LAST YR OIL PROD: 22,453
LAST YR GAS PROD: 214,253

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11394 - JESS FEE 40 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280741 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9294
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	290880	0	920067	884500	35,567	33,166	287242	287242
00	CULBERSON COUNTY APP	1.000000	326,910	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	326,910		290880	0	920067	884500	35,567	33,166	287242	287242
30	CULBERSON-ALLAMOORE	1.000000	326,910									
60	CULBERSON COUNTY HOS	1.000000	326,910									
					\$/BBLRESV: 2.51	EQUIP VAL:		6,506				

\$/BBLRESV: 2.51 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 22,681 RI OIL VAL: 196,430
WI PAYOUT: .0 GAS VAL: 10,485 GAS VAL: 90,812
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 326,910 WI TOTAL: 39,670 RI TOTAL: 287,240

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
884,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.8 D B: 1.000 De/Dt: 14.8 / 10.0
GAS: 599.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 994,090
LAST YR RI VAL: 1,380,110
LAST YR 8/8 VAL: 2,374,200

LAST YR OIL PROD: 13,528
LAST YR GAS PROD: 214,198

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11559 - WILLIAM FEE 32 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284898 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9282
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	1,063,230	1	19,262	259,380	0	66.86	2.39	2.39	.00	965893
01	CULBERSON COUNTY	1.000000	1,063,230	2	16,764	228,345	0	68.09	2.39	2.39	.00	856096
30	CULBERSON-ALLAMOORE	1.000000	1,063,230									
60	CULBERSON COUNTY HOS	1.000000	1,063,230									

WI GAS REVENUE: 6.76 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 182,625 RI OIL VAL: 531,665
WI PAYOUT: 1.7 GAS VAL: 87,629 GAS VAL: 255,110
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,063,230 WI TOTAL: 276,450 RI TOTAL: 786,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.57 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,203,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.0 D B: 1.200 De/Dt: 14.0 / 10.0
GAS: 763.0 D B: 1.400 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,786,850
LAST YR RI VAL: 2,826,520
LAST YR 8/8 VAL: 5,613,370

LAST YR OIL PROD: 18,729
LAST YR GAS PROD: 193,957

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11546 - STATE MIKE 3 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284900 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9095
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	432248	0	1256413	1417500	-161,087	-150,213	392249			
00	CULBERSON COUNTY APP	1.000000	398,760	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	398,760		432248	0	1256413	1417500	161,087-	150,213-	392249			
30	CULBERSON-ALLAMOORE	1.000000	398,760											
60	CULBERSON COUNTY HOS	1.000000	398,760											
					\$/BBLRESV: 8.33		EQUIP VAL:		6,506					

\$/BBLRESV: 8.33 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 257,302
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 134,947
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 398,760 WI TOTAL: 6,510 RI TOTAL: 392,250

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,417,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.4 D B: 1.100 De/Dt: 13.0 / 10.0
GAS: 1,034.0 D B: 1.200 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 718,540
LAST YR RI VAL: 1,564,620
LAST YR 8/8 VAL: 2,283,160

LAST YR OIL PROD: 18,521
LAST YR GAS PROD: 353,049

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11577 - LAUREN STATE 30 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284921 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9217
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	27,742	296,584	0	66.91	2.19	2.19	.00	1392163
ALT JOB#:	UNIT.....:	2	24,385	238,413	0	68.14	2.19	2.19	.00	1246195
ALT LSE#:	HCG.....:	3	21,810	200,631	0	69.41	2.19	2.19	.00	1135374
ALT RRC#:	GRAPH.....:	4	19,629	173,943	0	70.70	2.18	2.18	.00	1040828
		5	17,666	154,003	0	72.02	2.18	2.18	.00	954229
		6	15,899	138,490	0	73.35	2.17	2.17	.00	874644

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	127,131	1,202,064	0				6,643,433

00	CULBERSON COUNTY APP	1.000000	3,768,060							
01	CULBERSON COUNTY	1.000000	3,768,060							
30	CULBERSON-ALLAMOORE	1.000000	3,768,060							
60	CULBERSON COUNTY HOS	1.000000	3,768,060							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1				487139	0	1879302	1103000	776,302	723,901	586711
2				391593	0	1637788	1091970	545,818	442,587	448519
3				329536	0	1464910	1081050	383,860	270,664	351905
4				284397	0	1325225	1070239	254,986	156,342	279256
5				251795	0	1206024	1059537	146,487	78,100	222926
6				225392	0	1100036	1048942	51,094	23,688	178364
				=====	=====	=====	=====	=====	=====	=====
				1969852	0	8613285	6454738	2,158,547	1,695,282	2067681

				\$/BBLRESV: 13.71	EQUIP VAL:	5,098				
				\$/BBLPROD: 0	WI OIL VAL:	1,307,571		RI OIL VAL:	1,594,802	
				WI PAYOUT: 3.0	GAS VAL:	387,709		GAS VAL:	472,877	
				RI PAYOUT: 3.9	PRD VAL:	0		PRD VAL:	0	
					=====	=====		=====	=====	

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	3,768,060	WI TOTAL:	1,700,380	RI TOTAL:	2,067,680
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 73.62 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,103,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.6 D B: 1.200 De/Dt: 13.0 / 10.0
GAS: 923.4 D B: 1.200 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 3,487,190
LAST YR RI VAL: 2,723,460
LAST YR 8/8 VAL: 6,210,650

LAST YR OIL PROD: 32,981
LAST YR GAS PROD: 393,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11578 - TYSON FEE 44 2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 284974 - 2H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9293

OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 25,390	200,220	0	66.91	2.02	2.02	.00	1274134
ALT JOB#:	2 22,059	179,607	0	68.14	2.02	2.02	.00	1127325
ALT LSE#:	3 19,499	161,646	0	69.41	2.02	2.02	.00	1015069
ALT RRC#:	=====	=====	=====					=====
	66,948	541,473	0					3,416,528

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,564,240	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,564,240	1	303333	0	1577467	1283500	293,967	274,124
30	CULBERSON-ALLAMOORE	1.000000	1,564,240	2	272105	0	1399430	1270665	128,765	104,412
60	CULBERSON COUNTY HOS	1.000000	1,564,240	3	244894	0	1259963	1257958	2,005	1,413
				=====	=====	=====	=====	=====	=====	=====
				820332	0	4236860	3812123	424,737	379,949	1178395
				\$/BBLRESV: 6.10		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 306,384		RI OIL VAL: 950,237		
				WI PAYOUT: 1.7		GAS VAL: 73,565		GAS VAL: 228,157		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 1,564,240		WI TOTAL: 385,850		RI TOTAL: 1,178,390		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.62	GAS WI GR PRICE: 2.21	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,283,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 75.1 D B: 1.000 De/Dt: 14.0 / 10.0

GAS: 582.0 D B: 1.300 De/Dt: 11.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,138,120

LAST YR RI VAL: 1,899,730

LAST YR 8/8 VAL: 3,037,850

LAST YR OIL PROD: 28,221

LAST YR GAS PROD: 241,650

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCH

LEASE#, NAME.....:	11589 - JAMES FEE 6 2H	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	285079 - 2H RRC DIST.: 08	FULL RI DECIMAL = .250000	DEPTH: 9353

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CAPITAN ENERGY, INCO								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	29,389	430,807	0	68.14	1.53	1.53	.00	1501925
ALT JOB#:	UNIT.....:	3	24,927	386,244	0	69.41	1.52	1.52	.00	1297637
ALT LSE#:	HCG.....:	=====		=====	=====					
ALT RRC#:	GRAPH.....:		89.718	1.303.332	0					4.576.123

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,820,960	--	----	----	----	----	----	----	----
01	CULBERSON COUNTY	1.000000	2,820,960	1	558007	0	2334568	1607000	727,568	678,457	728844
30	CULBERSON-ALLAMOORE	1.000000	2,820,960	2	494351	0	1996276	1590930	405,346	328,683	546694
60	CULBERSON COUNTY HOS	1.000000	2,820,960	3	440318	0	1737955	1575020	162,935	114,886	417498
					=====	=====	=====	=====	=====	=====	=====
					1492676	0	6068799	4772950	1,295,849	1,122,026	1693036

\$/BBLRESV:	12.57	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	846,052	RI OIL VAL:	1,276,617
WI PAYOUT:	2.0	GAS VAL:	275,972	GAS VAL:	416,417
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2.820,960	WI TOTAL:	1,127,930	RI TOTAL:	1,693,030

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.62	GAS WI GR PRICE: 1.67
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.67
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,607,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	107.2	D	B:	.700	De/Dt:	18.0 / 10.0
GAS:	1,421.0	D	B:	.900	De/Dt:	12.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 5,443,470
LAST YR RI VAL: 4,703,460
LAST YR 8/8 VAL: 10,146,930

LAST YR OIL PROD: 35,090
LAST YR GAS PROD: 511,539

REMARKS1: 2018 SUPPLEMENT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 3/22/2024 MNRLTCHA

LEASE#, NAME.....: 11590 - ROXANNE FEE 46 2H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 285251 - 2H RRC DIST.: 08 FULL RI DECIMAL = .260000 DEPTH: 9498
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	463483	0	1542700	1365500	177,200	165,239	507659			
00	CULBERSON COUNTY APP	1.000000	679,410	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	679,410		463483	0	1542700	1365500	177,200	165,239	507659			
30	CULBERSON-ALLAMOORE	1.000000	679,410											
60	CULBERSON COUNTY HOS	1.000000	679,410											
					\$/BBLRESV:	7.46	EQUIP VAL:		6,506					

\$/BBLRESV: 7.46 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 115,595 RI OIL VAL: 355,139
WI PAYOUT: 1.0 GAS VAL: 49,644 GAS VAL: 152,519
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 679,410 WI TOTAL: 171,750 RI TOTAL: 507,660

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,365,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.3 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 858.0 D B: 1.000 De/Dt: 14.1 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 774,400
LAST YR RI VAL: 1,617,430
LAST YR 8/8 VAL: 2,391,830

LAST YR OIL PROD: 22,983
LAST YR GAS PROD: 290,961

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11617 - PAT FEE 4 #2H FULL WI DECIMAL = .757812 #WELLS: 1
RRC#, WELL#.....: 285581 - 2H RRC DIST.: 08 FULL RI DECIMAL = .242188 DEPTH: 9521
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	182096	0	697477	1178000	-480,523	-448,088	208772
00	CULBERSON COUNTY APP	1.000000	215,280	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	215,280		182096	0	697477	1178000	480,523-	448,088-	208772
30	CULBERSON-ALLAMOORE	1.000000	215,280								
60	CULBERSON COUNTY HOS	1.000000	215,280		\$/BBLRESV: 44.75		EQUIP VAL:		6,506		

\$/BBLRESV: 44.75 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 154,266
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 54,506
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 215,280 WI TOTAL: 6,510 RI TOTAL: 208,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,178,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.0 D B: 1.100 De/Dt: 20.0 / 10.0
GAS: 498.0 D B: .700 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,510
LAST YR RI VAL: 230,020
LAST YR 8/8 VAL: 236,530

LAST YR OIL PROD: 10,473
LAST YR GAS PROD: 165,713

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11683 - W A STATE #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286155 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4198
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--												
---	-----	-----	-----	1	245724	0	668804	1064700	-395,896	-369,173	208798					
00	CULBERSON COUNTY APP	1.000000	212,520	=====	=====	=====	=====	=====	=====	=====	=====					
01	CULBERSON COUNTY	1.000000	212,520		245724	0	668804	1064700	395,896-	369,173-	208798					
30	CULBERSON-ALLAMOORE	1.000000	212,520													
60	CULBERSON COUNTY HOS	1.000000	212,520													
					\$/BBLRESV: 38.45		EQUIP VAL:		3,718							

\$/BBLRESV:	38.45	EQUIP VAL:	3,718		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	132,084
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	76,714
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	212,520	WI TOTAL:	3,720	RI TOTAL:	208,800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,170,000			

9.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.1 D B: .800 De/Dt: 15.0 / 10.0
GAS: 642.0 D B: .900 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 206,930
LAST YR RI VAL: 983,210
LAST YR 8/8 VAL: 1,190,140

LAST YR OIL PROD: 8,906
LAST YR GAS PROD: 217,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11682 - PAT FEE 4 #3H FULL WI DECIMAL = .757813 #WELLS: 1
RRC#, WELL#.....: 286198 - 3H RRC DIST.: 08 FULL RI DECIMAL = .242187 DEPTH: 9556
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	232758	0	742966	948500	-205,534	-193,350	224361			
00	CULBERSON COUNTY APP	1.000000	230,870	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	230,870		232758	0	742966	948500	205,534-	193,350-	224361			
30	CULBERSON-ALLAMOORE	1.000000	230,870											
60	CULBERSON COUNTY HOS	1.000000	230,870											
					\$/BBLRESV: 18.13		EQUIP VAL:		6,506					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 232758 0 742966 948500 -205,534 -193,350 224361
00 232758 0 742966 948500 205,534- 193,350- 224361
\$ /BBLRESV: 18.13 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 154,073
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 70,288
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 230,870 WI TOTAL: 6,510 RI TOTAL: 224,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
948,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.6 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 591.0 D B: .900 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 574,140
LAST YR RI VAL: 1,055,260
LAST YR 8/8 VAL: 1,629,400

LAST YR OIL PROD: 11,608
LAST YR GAS PROD: 218,102

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11681 - SCOTT FEE 36 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286228 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9107
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	603728	0	2785588	1835024	950,564	890,288	873486			
00	CULBERSON COUNTY APP	1.000000	1,770,280	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	1,770,280		603728	0	2785588	1835024	950,564	890,288	873486			
30	CULBERSON-ALLAMOORE	1.000000	1,770,280											
60	CULBERSON COUNTY HOS	1.000000	1,770,280		\$/BBLRESV: 21.39		EQUIP VAL:		6,506					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	603728	0	2785588	1835024	950,564	890,288	873486
00							
01	603728	0	2785588	1835024	950,564	890,288	873486
\$/BBLRESV: 21.39				EQUIP VAL:	6,506		
\$/BBLPROD: 0				WI OIL VAL:	697,333	RI OIL VAL:	684,173
WI PAYOUT: .9				GAS VAL:	192,954	GAS VAL:	189,312
RI PAYOUT: .9				PRD VAL:	0	PRD VAL:	0
8/8 VALUE: 1,770,280				WI TOTAL:	896,790	RI TOTAL:	873,490

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.63	GAS WI GR PRICE: 2.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,835,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 197.9 D B: .800 De/Dt: 62.0 / 10.0
GAS: 1,499.0 D B: .900 De/Dt: 48.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,230,900
LAST YR RI VAL: 1,718,570
LAST YR 8/8 VAL: 2,949,470

LAST YR OIL PROD: 67,385
LAST YR GAS PROD: 439,051

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11680 - STATE RAY 12 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286245 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9192
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	248830	0	605454	765000	-159,546	-149,429	189854			
00	CULBERSON COUNTY APP	1.000000	196,360	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	196,360		248830	0	605454	765000	159,546-	149,429-	189854			
30	CULBERSON-ALLAMOORE	1.000000	196,360											
60	CULBERSON COUNTY HOS	1.000000	196,360											
					\$/BBLRESV: 17.19		EQUIP VAL:		6,506					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 248830 0 605454 765000 -159,546 -149,429 189854
\$ /BBLRESV: 17.19 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 111,828
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 78,026
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 196,360 WI TOTAL: 6,510 RI TOTAL: 189,850

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
765,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.0 D B: 1.200 De/Dt: 12.2 / 10.0
GAS: 628.0 D B: 1.600 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,750
LAST YR RI VAL: 270,640
LAST YR 8/8 VAL: 289,390

LAST YR OIL PROD: 4,744
LAST YR GAS PROD: 127,426

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11679 - STATE RAY 12 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286302 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9228
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	12148	0	156135	752850	-596,715	-558,877	48960			
00	CULBERSON COUNTY APP	1.000000	55,470	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	55,470		12148	0	156135	752850	596,715-	558,877-	48960			
30	CULBERSON-ALLAMOORE	1.000000	55,470											
60	CULBERSON COUNTY HOS	1.000000	55,470		\$/BBLRESV: 249.34		EQUIP VAL:		6,506					

\$/BBLRESV: 249.34 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 45,151
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 3,809
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 55,470 WI TOTAL: 6,510 RI TOTAL: 48,960

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.57
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
836,500			
10.0 1			
10.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.7 D B: .900 De/Dt: 24.0 / 10.0
GAS: 35.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,240
LAST YR RI VAL: 501,230
LAST YR 8/8 VAL: 584,470

LAST YR OIL PROD: 2,699
LAST YR GAS PROD: 68,292

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCH

LEASE#, NAME.....:	11678 - CLIFF FEE 4 #2H	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	286319 - 2H RRC DIST.: 08	FULL RI DECIMAL = .250000	DEPTH: 9470

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CAPITAN ENERGY, INCO								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	43,008	688,367	0	68.21	1.50	1.50	.00	2200182
ALT JOB#:	UNIT.....:	3	37,727	605,778	0	69.47	1.50	1.50	.00	1965671
ALT LSE#:	HCG.....:	4	33,601	533,104	0	70.76	1.50	1.50	.00	1783205
ALT RRC#:	GRAPH.....:	5	30,241	469,159	0	72.07	1.50	1.50	.00	1634602

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	24,495	363,373	0	73.41	1.49	1.49	.00	1348633
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00	CULBERSON COUNTY APP	1.000000	7,881,940	246,302	3,854,905	0	12,942,446
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30	CULBERSON-ALLAMOORE	1.000000	7,881,940	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
60	CULBERSON COUNTY HOS	1.000000	7,881,940	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	885878	0	3397531	1820000	1,577,531	1,477,499	1065376
2	774413	0	2974595	1801800	1,172,795	963,533	825451
3	681500	0	2647171	1783782	863,389	622,218	650075
4	599742	0	2382947	1765944	617,003	390,051	517870
5	527804	0	2162406	1748284	414,122	229,643	415873
6	461407	0	1959907	1730802	229,105	111,443	333570
7	406069	0	1754702	1730802	23,900	10,198	264287
	=====	=====	=====	=====	=====	=====	=====
	4336813	0	17279259	12381414	4,897,845	3,804,585	4072502

*** PARAMETERS ***			\$/BBLRESV: 15.43	EQUIP VAL: 4,855		
			\$/BBLPROD: 0	WI OIL VAL: 2,849,695	RI OIL VAL: 3,050,369	
			WI PAYOUT: 3.3	GAS VAL: 954,886	GAS VAL: 1,022,129	
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0	
YRS FLAT:	FMVF:	8/8 RES:		=====	=====	
			8/8 VALUE: 7,881,940	WI TOTAL: 3,809,440	RI TOTAL: 4,072,500	

OIL WELLHEAD PRICE: 73.68	GAS WI GR PRICE: 1.64
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,820,000			

ALT JAN 1 HYPERBOLIC FORECAST:				
OIL:	148.8 D	B: 1.000	De/Dt: 15.0 / 10.0	
GAS:	2,283.0 D	B: .001	De/Dt: 12.0 / 8.0	
PRD:	M	B:	De/Dt: /	

PROD WELLS:	1	EQ	SCH#: 51	VAL:	7,000
SERV WELLS:		EQ	SCH#:	VAL:	
INJ WELLS:		EQ	SCH#:	VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR	WI VAL:	6,510
LAST YR	RI VAL:	185,820
LAST YR	8/8 VAL:	192,330

LAST YR OIL PROD:	33,724
LAST YR GAS PROD:	518,335

REMARKS1:	
REMARKS2:	
MC1:	
MC2:	

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

```
LEASE#, NAME.....: 11686 - J S BLAIR FEE 2 #2H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 286329 - 2H RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 9504
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CAPITAN ENERGY, INCO								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	28,298	455,293	0	68.14	1.60	1.60	.00	1446169
ALT JOB#:	UNIT.....:	3	25,057	400,665	0	69.41	1.60	1.60	.00	1304405
ALT LSE#:	HCG.....:		=====	=====						=====
ALT RRC#:	GRAPH.....:		86.127	1.373.329	0					4.395.155

[illegible]

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	620845	0	2265426	1723500	541,926	507,563	710377
2	546352	0	1992521	1706265	286,256	235,180	552924
3	480798	0	1785203	1689202	96,001	69,185	438398
	=====	=====	=====	=====	=====	=====	=====
	1647995	0	6043150	5118967	924,183	811,928	1701699
\$/BBLRESV:	9.14		EQUIP VAL:	5,901			
\$/BBLPROD:	0		WI OIL VAL:	590,511	RI OIL VAL:	1,237,637	
WI PAYOUT:	2.0		GAS VAL:	221,416	GAS VAL:	464,060	
RI PAYOUT:	2.5		PRD VAL:	0	PRD VAL:	0	
=====							
8/8 VALUE:	2,519.530		WI TOTAL:	817.830	RI TOTAL:	1,701.700	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.62	GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.75
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,723,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	97.6	D	B: 1.400	De/Dt: 15.0 / 10.0
GAS:	1,510.0	D	B: .001	De/Dt: 12.0 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 5,862,530
LAST YR RI VAL: 4,444,140
LAST YR 8/8 VAL: 10,306,670

LAST YR OIL PROD: 45,858
LAST YR GAS PROD: 781,188

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11685 - J S BLAIR FEE 2 #3H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 286330 - 3H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9520

OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	.830000	2,015,220	--	----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	.830000	2,015,220	1	518718	0	2097510	1478250	619,260	577,460	654836
30	CULBERSON-ALLAMOORE	.830000	2,015,220	2	445607	0	1782360	1463467	318,893	258,580	488111
60	CULBERSON COUNTY HOS	.830000	2,015,220	3	389888	0	1549365	1448833	100,532	70,886	372193
85	CULBERSON CAD (REEVE	.170000	412,750	=====	=====	=====	=====	=====	=====	=====	=====
					1354213	0	5429235	4390550	1,038,685	906,926	1515140

\$/BBLRESV: 11.36

\$/BBLPROD: 0

WI PAYOUT: 1.9

RI PAYOUT: 2.4

EQUIP VAL: 5,901

WI OIL VAL: 680,711

GAS VAL: 226,214

PRD VAL: 0

WI TOTAL: 912,830

RI TOTAL: 1,515,140

*** PARAMETERS ***

MO SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 73.62

GAS WI GR PRICE: 1.88

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.88

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,642,500	-----	-----	-----
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 95.3 D B: .800 De/Dt: 18.0 / 10.0

GAS: 1,196.0 D B: .900 De/Dt: 15.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,812,620

LAST YR RI VAL: 3,320,770

LAST YR 8/8 VAL: 6,133,390

LAST YR OIL PROD: 28,095

LAST YR GAS PROD: 396,621

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11669 - ALICE FEE 34 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286344 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9449
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	30,193	335,157	0	66.91	2.14	2.14	.00	1515160
2	26,229	300,316	0	68.14	2.14	2.14	.00	1340433
3	23,186	270,284	0	69.41	2.13	2.13	.00	1207005
4	20,776	243,256	0	70.70	2.13	2.13	.00	1101647
=====	=====	=====	=====	=====	=====	=====	=====	=====
100,384	1,149,013	0						5,164,245

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,841,700	--							
01	CULBERSON COUNTY	1.000000	2,841,700	--							
30	CULBERSON-ALLAMOORE	1.000000	2,841,700	1	537927	0	2053087	1604500	448,587	420,142	643793
60	CULBERSON COUNTY HOS	1.000000	2,841,700	2	482007	0	1822440	1429609	392,831	322,738	505727
				3	431779	0	1638784	1415313	223,471	161,048	402441
				4	388601	0	1490248	1401160	89,088	56,318	323866
					=====	=====	=====	=====	=====	=====	=====
					1840314	0	7004559	5850582	1,153,977	960,246	1875827

\$/BBLRESV:	9.40	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	707,960	RI OIL VAL:	1,382,989
WI PAYOUT:	2.6	GAS VAL:	252,285	GAS VAL:	492,836
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
=====	=====	=====	=====	=====	=====
8/8 VALUE:	2,841,700	WI TOTAL:	965,870	RI TOTAL:	1,875,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.62 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,604,500			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 89.3 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 974.0 D B: 1.100 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,820,940
LAST YR RI VAL: 3,078,720
LAST YR 8/8 VAL: 5,899,660

LAST YR OIL PROD: 31,478
LAST YR GAS PROD: 309,173

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11684 - STATE J E LILES 6 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286346 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9375
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	459645	0	1352982	1503000	-150,018	-139,892	422397			
00	CULBERSON COUNTY APP	1.000000	428,910	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	428,910		459645	0	1352982	1503000	150,018-	139,892-	422397			
30	CULBERSON-ALLAMOORE	1.000000	428,910											
60	CULBERSON COUNTY HOS	1.000000	428,910		\$/BBLRESV:	7.20	EQUIP VAL:		6,506					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 459645 0 1352982 1503000 -150,018 -139,892 422397
\$ /BBLRESV: 7.20 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 278,897
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 143,500
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 428,910 WI TOTAL: 6,510 RI TOTAL: 422,400

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.73
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.73
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,503,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.0 D B: 1.200 De/Dt: 12.0 / 10.0
GAS: 1,161.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,444,060
LAST YR RI VAL: 2,262,540
LAST YR 8/8 VAL: 3,706,600

LAST YR OIL PROD: 20,907
LAST YR GAS PROD: 432,485

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11667 - LAUREN STATE 30 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286414 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9975
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	906544	0	1470790	1743000	-272,210	-254,949	461200			
00	CULBERSON COUNTY APP	1.000000	467,710	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	467,710		906544	0	1470790	1743000	272,210-	254,949-	461200			
30	CULBERSON-ALLAMOORE	1.000000	467,710											
60	CULBERSON COUNTY HOS	1.000000	467,710											
					\$/BBLRESV: 12.07		EQUIP VAL:		6,506					

\$/BBLRESV: 12.07 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 176,932
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 284,268
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 467,710 WI TOTAL: 6,510 RI TOTAL: 461,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,743,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.8 D B: 1.600 De/Dt: 13.0 / 10.0
GAS: 1,572.0 D B: .900 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,249,080
LAST YR RI VAL: 2,067,990
LAST YR 8/8 VAL: 3,317,070

LAST YR OIL PROD: 10,968
LAST YR GAS PROD: 554,128

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11668 - LAUREN STATE 30 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286415 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9193
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	22,422	301,785	0	69.66	1.86	1.86	.00	1171437
00	CULBERSON COUNTY APP	1.000000	555,420		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	555,420		420990	0	1592427	1539500	52,927	49,571		499342
30	CULBERSON-ALLAMOORE	1.000000	555,420									
60	CULBERSON COUNTY HOS	1.000000	555,420									

\$/BBLRESV: 2.17 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 36,466 RI OIL VAL: 367,330
WI PAYOUT: .0 GAS VAL: 13,105 GAS VAL: 132,011
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 555,420 WI TOTAL: 56,080 RI TOTAL: 499,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,539,500			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.9 D B: .700 De/Dt: 18.0 / 10.0
GAS: 882.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 337,120
LAST YR RI VAL: 1,082,940
LAST YR 8/8 VAL: 1,420,060

LAST YR OIL PROD: 24,117
LAST YR GAS PROD: 302,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11663 - ALICE FEE 34 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286419 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9430
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	412550	0	1659220	1707500	-48,280	-45,218	520288			
00	CULBERSON COUNTY APP	1.000000	526,800	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	526,800		412550	0	1659220	1707500	48,280-	45,218-	520288			
30	CULBERSON-ALLAMOORE	1.000000	526,800											
60	CULBERSON COUNTY HOS	1.000000	526,800											
					\$/BBLRESV:	1.90	EQUIP VAL:		6,506					

\$/BBLRESV: 1.90 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 390,923
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 129,364
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 526,800 WI TOTAL: 6,510 RI TOTAL: 520,290

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,707,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.6 D B: 1.100 De/Dt: 14.0 / 10.0
GAS: 828.0 D B: 1.300 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 811,630
LAST YR RI VAL: 1,402,080
LAST YR 8/8 VAL: 2,213,710

LAST YR OIL PROD: 25,919
LAST YR GAS PROD: 290,669

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11664 - SHELLY FEE 40 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286440 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9357
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	295075	0	1049441	1517000	-467,559	-437,911	329076			
00	CULBERSON COUNTY APP	1.000000	335,590	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	335,590		295075	0	1049441	1517000	467,559-	437,911-	329076			
30	CULBERSON-ALLAMOORE	1.000000	335,590											
60	CULBERSON COUNTY HOS	1.000000	335,590		\$/BBLRESV: 29.07		EQUIP VAL:		6,506					

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 29.07 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 236,548
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 92,527
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 335,590 WI TOTAL: 6,510 RI TOTAL: 329,080

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.23
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,517,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.5 D B: 1.500 De/Dt: 13.0 / 10.0
GAS: 558.0 D B: 1.500 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,520
LAST YR RI VAL: 547,950
LAST YR 8/8 VAL: 612,470

LAST YR OIL PROD: 15,747
LAST YR GAS PROD: 202,369

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11665 - ALICE FEE 34 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286511 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9499
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	18,683	231,952	0	69.66	2.20	2.20	.00	976093
00	CULBERSON COUNTY APP	1.000000	428,870		=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	428,870		382721	0	1358814	1635500	-276,686	-256,897		422365
30	CULBERSON-ALLAMOORE	1.000000	428,870									
60	CULBERSON COUNTY HOS	1.000000	428,870									

\$/BBLRESV: 13.17 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 303,402
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 118,962
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 428,870 WI TOTAL: 6,510 RI TOTAL: 422,360

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,635,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 55.6 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 678.0 D B: 1.100 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 571,510
LAST YR RI VAL: 1,255,600
LAST YR 8/8 VAL: 1,827,110

LAST YR OIL PROD: 19,996
LAST YR GAS PROD: 244,142

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11790 - SCOTT FEE 36 #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288566 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9733
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	7,733	599,344	0	69.66	2.12	2.12	.00	404011
00	CULBERSON COUNTY APP	1.000000	430,150		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	430,150		952957	0	1356968	2115500	-758,532	-707,331		423641
30	CULBERSON-ALLAMOORE	1.000000	430,150									
60	CULBERSON COUNTY HOS	1.000000	430,150									

\$/BBLRESV: 36.31 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 126,131
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 297,510
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 430,150 WI TOTAL: 6,510 RI TOTAL: 423,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

2,115,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.9 D B: .900 De/Dt: 21.0 / 10.0
GAS: 1,793.0 D B: .800 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 717,480
LAST YR RI VAL: 1,628,850
LAST YR 8/8 VAL: 2,346,330

LAST YR OIL PROD: 8,806
LAST YR GAS PROD: 641,714

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11791 - SCOTT FEE 36 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288567 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9542
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	23,389	392,231	0	66.95	2.19	2.19	.00	1174420
00	CULBERSON COUNTY APP	1.000000	783,310	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	783,310	644239	0	1818659	1594500	224,159	209,028	567779		
30	CULBERSON-ALLAMOORE	1.000000	783,310									
60	CULBERSON COUNTY HOS	1.000000	783,310									

\$/BBLRESV: 7.69 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 134,982 RI OIL VAL: 366,650
WI PAYOUT: 1.0 GAS VAL: 74,046 GAS VAL: 201,129
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 783,310 WI TOTAL: 215,530 RI TOTAL: 567,780

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.67 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,594,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 83.3 D B: .800 De/Dt: 40.0 / 10.0
GAS: 1,254.0 D B: 1.000 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,466,100
LAST YR RI VAL: 2,715,700
LAST YR 8/8 VAL: 5,181,800

LAST YR OIL PROD: 38,682
LAST YR GAS PROD: 506,961

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11792 - SCOTT FEE 36 #5H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 288589 - 5H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8962

OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 23,041 256,011 0 66.90 1.92 1.92 .00 1156082

2 19,637 207,027 0 68.13 1.92 1.92 .00 1003402

3 17,141 173,810 0 69.40 1.91 1.91 .00 892189

4 15,233 149,794 0 70.69 1.91 1.91 .00 807616

5 13,710 131,616 0 72.01 1.90 1.90 .00 740443

6 12,339 117,378 0 73.34 1.90 1.90 .00 678707

JUR JURISDICTION NAME PERCENT 8/8 VALUE

101,101 1,035,636 0 5,278,439

00 CULBERSON COUNTY APP 1.000000 3,027,340

01 CULBERSON COUNTY 1.000000 3,027,340

30 CULBERSON-ALLAMOORE 1.000000 3,027,340

60 CULBERSON COUNTY HOS 1.000000 3,027,340

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 368656 0 1524738 856500 668,238 623,132 476018

2 298119 0 1301521 847935 453,586 367,799 356430

3 248983 0 1141172 839455 301,717 212,743 274135

4 214580 0 1022196 831061 191,135 117,193 215400

5 187553 0 927996 822750 105,246 56,113 171534

6 167264 0 845971 814522 31,449 14,580 137169

1485155 0 6763594 5012223 1,751,371 1,391,560 1630686

\$/BBLRESV: 14.32 EQUIP VAL: 5,098

\$/BBLPROD: 0 WI OIL VAL: 1,086,000 RI OIL VAL: 1,272,618

WI PAYOUT: 2.9 GAS VAL: 305,559 GAS VAL: 358,066

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 3,027,340 WI TOTAL: 1,396,660 RI TOTAL: 1,630,680

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.61 GAS WI GR PRICE: 2.09

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

856,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 69.0 D B: 1.100 De/Dt: 16.0 / 10.0

GAS: 791.0 D B: 1.000 De/Dt: 21.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,182,730

LAST YR RI VAL: 2,600,390

LAST YR 8/8 VAL: 5,783,120

LAST YR OIL PROD: 26,387

LAST YR GAS PROD: 288,220

REMARKS1:

REMARKS2:

MC1: S

MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11793 - W A STATE #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288603 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8791
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	680044	0	2298646	2115500	183,146	170,784	717629
00	CULBERSON COUNTY APP	1.000000	894,920	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	894,920		680044	0	2298646	2115500	183,146	170,784	717629
30	CULBERSON-ALLAMOORE	1.000000	894,920								
60	CULBERSON COUNTY HOS	1.000000	894,920								
					\$/BBLRESV: 5.18		EQUIP VAL:		6,506		

\$/BBLRESV: 5.18 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 120,258 RI OIL VAL: 505,321
WI PAYOUT: 1.0 GAS VAL: 50,526 GAS VAL: 212,307
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 894,920 WI TOTAL: 177,290 RI TOTAL: 717,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
2,115,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.0 D B: .700 De/Dt: 20.0 / 10.0
GAS: 1,596.0 D B: .800 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,610,720
LAST YR RI VAL: 2,516,860
LAST YR 8/8 VAL: 4,127,580

LAST YR OIL PROD: 35,827
LAST YR GAS PROD: 573,108

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11794 - ROXANEE FEE 46 #4H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 288671 - 4H RRC DIST.: 08 FULL RI DECIMAL = .260000 DEPTH: 9364
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	24,387	324,867	0	69.66	2.24	2.24	.00	1257111
ALT JOB#:	UNIT.....:	2	20,307	290,930	0	70.95	2.23	2.23	.00	1066178
ALT LSE#:	HCG.....:	3	17,356	261,837	0	72.26	2.23	2.23	.00	928067
ALT RRC#:	GRAPH.....:	4	15,127	235,653	0	73.61	2.22	2.22	.00	823989
		=====	=====	=====						=====
			77,177	1,113,287	0					4,075,345

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,837,360	1	538500	0	1795611	1141500	654,111	609,959	590887
01	CULBERSON COUNTY	1.000000	2,837,360	2	480093	0	1546271	1130085	416,186	337,473	446346
30	CULBERSON-ALLAMOORE	1.000000	2,837,360	3	432083	0	1360150	1118784	241,366	170,190	344402
60	CULBERSON COUNTY HOS	1.000000	2,837,360	4	387131	0	1211120	1107596	103,524	63,475	269007
					=====	=====	=====	=====	=====	=====	=====
					1837807	0	5913152	4497965	1,415,187	1,181,097	1650642

\$/BBLRESV:	14.25	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	814,012
WI PAYOUT:	2.5	GAS VAL:	367,084
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	2,837,360	WI TOTAL:	1,186,720
		RI TOTAL:	1,650,640

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,141,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	73.9 D	B: .900	De/Dt: 18.0 / 10.0
GAS:	944.0 D	B: 1.000	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,679,030
LAST YR RI VAL: 2,883,180
LAST YR 8/8 VAL: 5,562,210

LAST YR OIL PROD: 21,651
LAST YR GAS PROD: 251,303

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11795 - MOTHER FEE 28 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288677 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9337
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,896,070
01	CULBERSON COUNTY	1.000000	2,896,070
30	CULBERSON-ALLAMOORE	1.000000	2,896,070
60	CULBERSON COUNTY HOS	1.000000	2,896,070

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI	OIL
													REVENUE
1	30,776		264,218		0		66.91	2.16	2.16	.00			1544417
2	25,931		234,236		0		68.14	2.16	2.16	.00			1325204
3	22,404		210,372		0		69.41	2.15	2.15	.00			1166296
4	19,728		189,335		0		70.70	2.15	2.15	.00			1046077
=====													=====
	98,839		898,161		0								5,081,994

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE				REVENUE	
1	428033		0		1972450	1307500		664,950		620,066				615793	
2	379462		0		1704666	1294425		410,241		332,652				466834	
3	339225		0		1505521	1281480		224,041		157,973				361661	
4	305303		0		1351380	1268666		82,714		50,715				284768	
=====															
	1452023		0		6534017	5152071		1,381,946		1,161,406				1729056	

\$/BBLRESV:	12.19	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	903,311	RI OIL VAL:	1,344,815
WI PAYOUT:	2.4	GAS VAL:	258,093	GAS VAL:	384,239
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	2,896,070	WI TOTAL:	1,167,020	RI TOTAL:	1,729,050

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.62	GAS WI GR PRICE: 2.36	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.36	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,307,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.7 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: 772.2 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,003,700
LAST YR RI VAL: 2,850,240
LAST YR 8/8 VAL: 5,853,940

LAST YR OIL PROD: 33,072
LAST YR GAS PROD: 291,580

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

```
LEASE#, NAME.....: 11796 - MOTHER FEE 28 #3H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 288678 -      3H  RRC DIST.: 08      FULL RI DECIMAL = .250000          DEPTH: 9358
```

OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	27,065	277,505	0	70.95	2.20	2.20	.00	1440196
ALT JOB#:	UNIT.....:	3	22,682	243,432	0	72.26	2.20	2.20	.00	1229251
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		82,998	843,626	0					4,406,645

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,582,580	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	2,582,580	1	532437	0	2269635	1648000	621,635	582,218	711697
30	CULBERSON-ALLAMOORE	1.000000	2,582,580	2	457883	0	1898079	1549944	348,135	286,018	526717
60	CULBERSON COUNTY HOS	1.000000	2,582,580	3	401663	0	1630914	1534444	96,470	69,523	400509
					=====	=====	=====	=====	=====	=====	=====
					1391983	0	5798628	4732388	1,066,240	937,759	1638923

	\$/BBLRESV:	11.45	EQUIP VAL:	5,901		
	\$/BBLPROD:	0	WI OIL VAL:	712,646	RI OIL VAL:	1,245,493
	WI PAYOUT:	1.9	GAS VAL:	225,112	GAS VAL:	393,428
	RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	2,582.580	WI TOTAL:	943,660	RI TOTAL:	1,638,920

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	76.65	GAS WI GR PRICE:	2.40
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.40
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,648,000			
5.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	102.0	D	B:	.800	De/Dt:	20.0 / 10.0
GAS:	960.0	D	B:	1.000	De/Dt:	15.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	1,124,480
LAST YR	RI VAL:	1,886,540
LAST YR	8/8 VAL:	3,011,020

LAST YR OIL PROD: 34,003
LAST YR GAS PROD: 302,929

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REMARKS1:
REMARKS2:
      MC1: S
      MC2: 20A
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11797 - ROXANNE FEE 46 #3H FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 288706 - 3H RRC DIST.: 08 FULL RI DECIMAL = .260000 DEPTH: 9396
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	542816	0	1563681	1473500	90,181	84,093	514564			
00	CULBERSON COUNTY APP	1.000000	605,160	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	605,160		542816	0	1563681	1473500	90,181	84,093	514564			
30	CULBERSON-ALLAMOORE	1.000000	605,160											
60	CULBERSON COUNTY HOS	1.000000	605,160											
					\$/BBLRESV:	3.75	EQUIP VAL:				6,506			

\$/BBLRESV: 3.75 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 54,901 RI OIL VAL: 335,938
WI PAYOUT: .0 GAS VAL: 29,192 GAS VAL: 178,625
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 605,160 WI TOTAL: 90,600 RI TOTAL: 514,560

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.80
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.80
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,473,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.8 D B: .800 De/Dt: 25.0 / 10.0
GAS: 833.0 D B: 1.400 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 963,700
LAST YR RI VAL: 1,790,960
LAST YR 8/8 VAL: 2,754,660

LAST YR OIL PROD: 24,644
LAST YR GAS PROD: 327,605

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11798 - W A STATE #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288724 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9480

OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
1				1	864880	0	978670	2192500	-1,213,830	-1,131,897	305537
00	CULBERSON COUNTY APP	1.000000	312,050		=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	312,050		864880	0	978670	2192500	1,213,830-	1,131,897-	305537
30	CULBERSON-ALLAMOORE	1.000000	312,050								
60	CULBERSON COUNTY HOS	1.000000	312,050								
					\$/BBLRESV: 80.57		EQUIP VAL:		6,506		

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 864880 0 978670 2192500 -1,213,830 -1,131,897 305537
8/8 VALUE: 312,050 WI TOTAL: 6,510 RI TOTAL: 305,540

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.83
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.83
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,192,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.0 D B: .500 De/Dt: 27.0 / 10.0
GAS: 2,054.0 D B: .900 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 185,360
LAST YR RI VAL: 820,390
LAST YR 8/8 VAL: 1,005,750

LAST YR OIL PROD: 2,824
LAST YR GAS PROD: 718,951

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11799 - STATE JUDY 3 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288793 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9343
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	553085	0	1347000	1610500	-263,500	-245,713	420529			
00	CULBERSON COUNTY APP	1.000000	427,040	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	427,040		553085	0	1347000	1610500	263,500-	245,713-	420529			
30	CULBERSON-ALLAMOORE	1.000000	427,040											
60	CULBERSON COUNTY HOS	1.000000	427,040		\$/BBLRESV: 12.71		EQUIP VAL:		6,506					

\$/BBLRESV: 12.71 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 247,857
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 172,671
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 427,040 WI TOTAL: 6,510 RI TOTAL: 420,530

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,610,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.9 D B: .700 De/Dt: 21.0 / 10.0
GAS: 1,247.0 D B: .800 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,442,910
LAST YR RI VAL: 1,988,570
LAST YR 8/8 VAL: 3,431,480

LAST YR OIL PROD: 16,347
LAST YR GAS PROD: 270,149

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11800 - WILLIAM FEE 32 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288795 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9106
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	31,214	320,219	0	66.90	2.17	2.17	.00	1566162
ALT JOB#:	UNIT.....:	2	26,871	284,079	0	68.13	2.17	2.17	.00	1373041
ALT LSE#:	HCG.....:	3	23,632	255,566	0	69.40	2.16	2.16	.00	1230046
ALT RRC#:	GRAPH.....:	4	21,113	230,009	0	70.69	2.16	2.16	.00	1119358
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			102,830	1,089,873	0					5,288,607

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,968,480	1	521156	0	2087318	1446500	640,818	594,986	648808
01	CULBERSON COUNTY	1.000000	2,968,480	2	462339	0	1835380	1432035	403,345	322,842	496085
30	CULBERSON-ALLAMOORE	1.000000	2,968,480	3	414017	0	1644063	1417714	226,349	156,183	386415
60	CULBERSON COUNTY HOS	1.000000	2,968,480	4	372615	0	1491973	1403537	88,436	52,605	304929
				=====	=====	=====	=====	=====	=====	=====	=====
					1770127	0	7058734	5699786	1,358,948	1,126,616	1836237

\$/BBLRESV:	10.94	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	844,092
WI PAYOUT:	2.4	GAS VAL:	282,523
RI PAYOUT:	3.0	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,968,480	WI TOTAL:	1,132,240
			RI TOTAL: 1,836,240

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.61	GAS WI GR PRICE: 2.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,446,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	92.9 D	B: 1.100	De/Dt: 15.0 / 10.0
GAS:	936.0 D	B: 1.100	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,347,650
LAST YR RI VAL: 1,787,070
LAST YR 8/8 VAL: 3,134,720

LAST YR OIL PROD: 33,916
LAST YR GAS PROD: 338,876

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11801 - WILLIAM FEE 32 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288889 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9091
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	1	29,675	349,842	0	66.91	2.06	2.06	.00
ALT FRZ.:	2	21,870	266,857	0	68.14	2.05	2.05	.00
ALT JOB#:	3	17,605	224,440	0	69.41	2.05	2.05	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	GRAPH.....:	69,150	841,139	0				3,523,304

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,405,730	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	2,405,730	1	540506	0	2029672	1217500	812,172	754,085
30	CULBERSON-ALLAMOORE	1.000000	2,405,730	2	410293	0	1527959	1205325	322,634	258,240
60	CULBERSON COUNTY HOS	1.000000	2,405,730	3	345077	0	1261549	1193271	68,278	47,112
				=====	=====	=====	=====	=====	=====	=====
				1295876	0	4819180	3616096	1,203,084	1,059,437	1340394
				\$/BBLRESV: 14.93		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 774,554		RI OIL VAL: 979,962		
				WI PAYOUT: 1.8		GAS VAL: 284,882		GAS VAL: 360,431		
				RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 2,405,730		WI TOTAL: 1,065,340		RI TOTAL: 1,340,390		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.62		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,217,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	98.8 D	B: 1.300	De/Dt: 31.0 / 10.0
GAS:	1,164.0 D	B: 2.000	De/Dt: 30.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	3,769,830
LAST YR RI VAL:	3,383,930
LAST YR 8/8 VAL:	7,153,760

LAST YR OIL PROD:	47,717
LAST YR GAS PROD:	483,404

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCH

```
LEASE#, NAME.....: 11892 - DALE STATE #2H          FULL WI DECIMAL = .762500          #WELLS: 1
RRC#, WELL#.....: 289677 - 2H RRC DIST.: 08        FULL RI DECIMAL = .237500          DEPTH: 9271
```

OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY, INCO

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	16,272	452,506	0
				864,299

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
--	----	---------	---------	---------	----------	---------	---------	---------

[illegible]

---	-----	-----	-----	1	548607	0	1412906	1890000	-477,094	-446,841	413997
-----	-------	-------	-------	---	--------	---	---------	---------	----------	----------	--------

```
00  CULBERSON COUNTY APP  1.000000      420,510 |  =====  =====  =====  =====  =====  =====  =====
```

01	CULBERSON COUNTY	1.000000	420,510	548607	0	1412906	1890000	477,094-	446,841-	413997
----	------------------	----------	---------	--------	---	---------	---------	----------	----------	--------

30	CULBERSON-ALLAMOORE	1.000000	420,510
----	---------------------	----------	---------

60	CULBERSON COUNTY HOS	1.000000	420,510	\$/BBLRESV: 22.03	EQUIP VAL:	6,506
----	----------------------	----------	---------	-------------------	------------	-------

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.74

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.74

TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
--------------	----------	-----------	------------

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 52.7 D B: .800 De/Dt: 28.0 / 10.0

GAS: 1,389.0 D B: 1.000 De/Dt: 20.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
-----	--------	----	-------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 519,480

LAST YR RI VAL: 775,810

LAST YR 8/8 VAL: 1,295,290

LAST YR OIL PROD: 24,375

LAST YR GAS PROD: 562,851

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11893 - DALE STATE #3H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 289783 - 3H RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 9292

OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
----	-----	-----	-----	1	618275	0	1958279	2044500	-86,221	-80,754	573798			
00	CULBERSON COUNTY APP	1.000000	580,310	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	580,310		618275	0	1958279	2044500	86,221-	80,754-	573798			
30	CULBERSON-ALLAMOORE	1.000000	580,310											
60	CULBERSON COUNTY HOS	1.000000	580,310											
					\$/BBLRESV: 2.87		EQUIP VAL:		6,506					

WI GAS REVENUE WI PRD REVENUE WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
\$ /BBLRESV: 2.87 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 392,636
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 181,161
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 580,310 WI TOTAL: 6,510 RI TOTAL: 573,800

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
2,044,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.5 D B: .900 De/Dt: 24.0 / 10.0
GAS: 1,508.0 D B: 1.100 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,358,330
LAST YR RI VAL: 2,547,200
LAST YR 8/8 VAL: 4,905,530

LAST YR OIL PROD: 33,141
LAST YR GAS PROD: 583,857

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11894 - DALE STATE #4H FULL WI DECIMAL = .762500 #WELLS: 1
RRC#, WELL#.....: 289833 - 4H RRC DIST.: 08 FULL RI DECIMAL = .237500 DEPTH: 9553

OPERATOR#, AGENT#: 130061 - 40
OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	8,817	425,216	0	69.66	1.32	1.32	.00	468322
00	CULBERSON COUNTY APP	1.000000	269,140		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	269,140		427980	0	896302	1986500	-1,090,198	-1,021,069		262627
30	CULBERSON-ALLAMOORE	1.000000	269,140									
60	CULBERSON COUNTY HOS	1.000000	269,140									

\$/BBLRESV: 79.36 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 137,224
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 125,403
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 269,140 WI TOTAL: 6,510 RI TOTAL: 262,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,986,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 31.4 D B: .400 De/Dt: 41.0 / 10.0
GAS: 1,384.0 D B: .600 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 809,350
LAST YR RI VAL: 1,481,720
LAST YR 8/8 VAL: 2,291,070

LAST YR OIL PROD: 24,239
LAST YR GAS PROD: 607,322

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11906 - STATE JUDY 3 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291477 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10190
OPERATOR#, AGENT#: 130061 - 40

OPERATOR NAME....: CAPITAN ENERGY, INCO
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	727068	0	1008930	1485000	-476,070	-445,882	316373			
00	CULBERSON COUNTY APP	1.000000	323,810	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	323,810		727068	0	1008930	1485000	476,070-	445,882-	316373			
30	CULBERSON-ALLAMOORE	1.000000	323,810											
60	CULBERSON COUNTY HOS	1.000000	323,810		\$/BBLRESV: 30.79		EQUIP VAL:		7,435					

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	727068	0	1008930	1485000	-476,070	-445,882	316373			
00	727068	0	1008930	1485000	476,070-	445,882-	316373			
				\$/BBLRESV: 30.79	EQUIP VAL:	7,435				
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	88,384		
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	227,989		
				RI PAYOUT: .9	PRD VAL:	0	PRD VAL:	0		
				8/8 VALUE:	323,810	WI TOTAL:	7,440	RI TOTAL:	316,370	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
1,485,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.6 D B: .500 De/Dt: 43.0 / 10.0
GAS: 2,199.0 D B: .500 De/Dt: 43.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,732,630
LAST YR RI VAL: 1,898,810
LAST YR 8/8 VAL: 4,631,440

LAST YR OIL PROD: 5,317
LAST YR GAS PROD: 565,318

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 2/25/2024 MNRLTCHA

```
LEASE#, NAME.....: 11776 - J S BLAIR FEE 2 4H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 286444 -      4H  RRC DIST.: 08      FULL RI DECIMAL = .250000          DEPTH: 9573
```

OPERATOR#. AGENT#: 130061 - 40

OPERATOR NAME.....: CAPITAN ENERGY. INCO

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	29,190	87,936	0	71.14	5.36	5.36	.00	1557432
ALT JOB#:	UNIT.....:	3	26,006	79,142	0	72.46	5.34	5.34	.00	1413296
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		88.460	264.975	0					4.713.595

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	.830000	1,883,700	--	----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	.830000	1,883,700	1	393546	0	2136413	1701500	434,913	407,335	6699233
30	CULBERSON-ALLAMOORE	.830000	1,883,700	2	353503	0	1910935	1684485	226,450	186,045	5302844
60	CULBERSON COUNTY HOS	.830000	1,883,700	3	316964	0	1730260	1667640	62,620	45,129	4249064
					=====	=====	=====	=====	=====	=====	=====
					1064013	0	5777608	5053625	723,983	638,509	1625113

\$/BBLRESV:	7.85	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	520,920	RI OIL VAL:	1,325,829
WI PAYOUT:	1.9	GAS VAL:	117,588	GAS VAL:	299,282
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	2,269.520	WI TOTAL:	644,410	RI TOTAL:	1,625,119

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.86	GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.85
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1.701.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	97.8	D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	284.0	D	B: 1.000	De/Dt: 10.7 / 10.0
PRD:		M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

```

LAST YR  WI VAL:      5,199,820
LAST YR  RI VAL:      4,871,370
LAST YR 8/8 VAL:     10,071,190

```

LAST YR OIL PROD: 31,621
LAST YR GAS PROD: 386,962

```
REMARKS1: REEVES CROSSOVER
REMARKS2:
      MC1:
      MC2:
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11125 - DONERAIL 8 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 44033 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7566
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
OIL FIELD#.....: 24366100
OIL FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 3.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

197,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11143 - JET PILOT 24 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272758 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7417
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	6,088	128,167	0	69.66	1.24	1.24	.00	318068
				2	5,600	117,911	0	70.95	1.24	1.24	.00	297990
				3	5,152	108,478	0	72.26	1.24	1.24	.00	279213
				4	4,739	99,800	0	73.61	1.24	1.24	.00	261628
				5	4,359	91,816	0	74.97	1.24	1.24	.00	245096
				6	4,010	84,471	0	76.37	1.23	1.23	.00	229683
				7	3,689	77,713	0	76.37	1.23	1.23	.00	211297
				8	3,394	71,496	0	76.37	1.23	1.23	.00	194400
00	CULBERSON COUNTY APP	1.000000	1,424,650	9	3,122	65,776	0	76.37	1.23	1.23	.00	178820
01	CULBERSON COUNTY	1.000000	1,424,650	10	2,872	60,514	0	76.37	1.23	1.23	.00	164501
30	CULBERSON-ALLAMOORE	1.000000	1,424,650	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,424,650		43,025	906,142	0					2,380,696

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	119195	0	437263	225024	212,239	199,657	137725
2	109657	0	407647	222773	184,874	153,907	114640
3	100885	0	380098	220546	159,552	117,545	95440
4	92814	0	354442	218340	136,102	88,734	79462
5	85389	0	330485	216157	114,328	65,963	66153
6	77924	0	307607	213996	93,611	47,796	54977
7	71690	0	282987	213996	68,991	31,174	45157
8	65955	0	260355	213996	46,359	18,537	37094
9	60678	0	239498	213996	25,502	9,024	30467
10	55824	0	220325	213996	6,329	1,982	25024
=====	=====	=====	=====	=====	=====	=====	=====
	840011	0	3220707	2172820	1,047,887	734,319	686139

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.36	\$/BBLRESV: 16.82	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36	\$/BBLPROD: 0	WI OIL VAL: 542,797
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.4	RI OIL VAL: 507,183
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.5	GAS VAL: 178,955
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	PRD VAL: 0
		=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.4 D B: .001 De/Dt: 8.0 / 8.0
GAS: 366.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,868,140
LAST YR RI VAL: 1,107,990
LAST YR 8/8 VAL: 2,976,130

LAST YR OIL PROD: 5,715
LAST YR GAS PROD: 133,514

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11144 - MIDDLEGROUND 16 UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272762 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7600
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	5,464	151,543	0	67.39	1.62	1.62	.00	276164
ALT RRC#:	GRAPH.....:	2	4,918	139,420	0	68.65	1.62	1.62	.00	253216
		3	4,426	128,266	0	69.92	1.62	1.62	.00	232099
		4	3,983	118,005	0	71.22	1.62	1.62	.00	212752
		5	3,585	108,565	0	72.55	1.61	1.61	.00	195069
		6	3,227	99,880	0	73.89	1.61	1.61	.00	178832

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,904	91,890	0	73.89	1.61	1.61	.00	160932
---	-----	-----	-----	8	2,614	84,539	0	73.89	1.61	1.61	.00	144861
00	CULBERSON COUNTY APP	1.000000	1,896,940	9	2,353	77,776	0	73.89	1.61	1.61	.00	130397
01	CULBERSON COUNTY	1.000000	1,896,940	10	2,118	71,554	0	73.89	1.61	1.61	.00	117374
30	CULBERSON-ALLAMOORE	1.000000	1,896,940	11	1,906	65,830	0	73.89	1.61	1.61	.00	105626
60	CULBERSON COUNTY HOS	1.000000	1,896,940	12	1,715	60,564	0	73.89	1.61	1.61	.00	95041
				13	1,544	55,719	0	73.89	1.61	1.61	.00	85565
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					40,757	1,253,551	0					2,187,928

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	184125	0	460289	155000	305,289	287,191	144978
				2	169395	0	422611	153450	269,161	224,077	118848
				3	155843	0	387942	151915	236,027	173,885	97409
				4	143376	0	356128	150396	205,732	134,131	79840
				5	131092	0	326161	148893	177,268	102,277	65287
				6	120605	0	299437	147404	152,033	77,627	53517
				7	110957	0	271889	147404	124,485	56,248	43386
				8	102081	0	246942	147404	99,538	39,801	35183
				9	93915	0	224312	147404	76,908	27,215	28535
				10	86401	0	203775	147404	56,371	17,653	23144
				11	79490	0	185116	147404	37,712	10,451	18773
				12	73131	0	168172	147404	20,768	5,093	15228
				13	67281	0	152846	147404	5,442	1,181	12357
				=====	=====	=====	=====	=====	=====	=====	=====
					1517692	0	3705620	1938886	1,766,734	1,156,830	736485

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8	102081	0	246942	147404	99,538	39,801	35183
YRS FLAT:	FMVF:	8/8 RES:	9	93915	0	224312	147404	76,908	27,215	28535
			10	86401	0	203775	147404	56,371	17,653	23144
OIL WELLHEAD PRICE: 74.16	GAS WI GR PRICE: 1.77		11	79490	0	185116	147404	37,712	10,451	18773
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.77		12	73131	0	168172	147404	20,768	5,093	15228
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	67281	0	152846	147404	5,442	1,181	12357
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			1517692	0	3705620	1938886	1,766,734	1,156,830	736485

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.34	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 683,033	RI OIL VAL: 434,847	
155,000				WI PAYOUT: 4.8	GAS VAL: 473,796	GAS VAL: 301,638	
-----	-----	-----	-----	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,896,940	WI TOTAL: 1,160,450	RI TOTAL: 736,490	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.8 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 433.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,359,490
LAST YR RI VAL: 1,250,280
LAST YR 8/8 VAL: 3,609,770

LAST YR OIL PROD: 5,643
LAST YR GAS PROD: 150,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11187 - FLYING EBONY 19 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273226 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7515
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 2,832	71,347	0	67.55	1.51	1.51	.00	143476
ALT RRC#:	GRAPH.....:	2 2,359	61,983	0	68.81	1.51	1.51	.00	121742
		=====	=====	=====					=====
		5,191	133,330	0					265,218

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	174,160	1	80800	0	224276	185524	38,752	36,455	70639
01	CULBERSON COUNTY	1.000000	174,160	2	70196	0	191938	183668	8,270	6,884	53978
30	CULBERSON-ALLAMOORE	1.000000	174,160		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	174,160		150996	0	416214	369192	47,022	43,339	124617

\$/BBLRESV:	7.09	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	27,616	RI OIL VAL:	79,408
WI PAYOUT:	.0	GAS VAL:	15,723	GAS VAL:	45,209
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	174,160	WI TOTAL:	49,540	RI TOTAL:	124,620

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.65	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
185,524		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.6 D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	211.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 488,230
LAST YR RI VAL: 386,220
LAST YR 8/8 VAL: 874,450

LAST YR OIL PROD: 3,355
LAST YR GAS PROD: 68,482

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11183 - REGRET 7 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273359 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8191
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,769	69,106	0	73.83	1.98	1.98	.00	153326
---	-----	-----	-----	8	2,492	62,195	0	73.83	1.98	1.98	.00	137988
00	CULBERSON COUNTY APP	1.000000	2,089,450	9	2,243	55,976	0	73.83	1.98	1.98	.00	124201
01	CULBERSON COUNTY	1.000000	2,089,450	10	2,019	50,378	0	73.83	1.98	1.98	.00	111797
30	CULBERSON-ALLAMOORE	1.000000	2,089,450	11	1,817	45,340	0	73.83	1.98	1.98	.00	100612
60	CULBERSON COUNTY HOS	1.000000	2,089,450	12	1,635	40,806	0	73.83	1.98	1.98	.00	90534
				13	1,472	36,725	0	73.83	1.98	1.98	.00	81508
				14	1,325	33,053	0	73.83	1.98	1.98	.00	73369
				15	1,193	29,748	0	73.83	1.98	1.98	.00	66059
					=====	=====	=====					=====
					41,507	1,038,468	0					2,230,336

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	202056	0	471258	114500	356,758	335,609	148433
				2	177321	0	418879	113355	305,524	254,349	117798
				3	157992	0	379183	112221	266,962	196,676	95210
*** PARAMETERS ***				4	141482	0	344235	111098	233,137	151,998	77174
				5	127334	0	313191	109988	203,203	117,240	62692
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		6	114024	0	284405	108888	175,517	89,617	50830
YRS FLAT:	FMVF:	8/8 RES:		7	102622	0	255948	108888	147,060	66,449	40843
				8	92360	0	230348	108888	121,460	48,567	32819
OIL WELLHEAD PRICE: 74.10	GAS WI GR PRICE: 2.18			9	83124	0	207325	108888	98,437	34,833	26373
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18			10	74811	0	186608	108888	77,720	24,338	21195
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	67330	0	167942	108888	59,054	16,366	17031
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	60597	0	151131	108888	42,243	10,360	13685
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	54537	0	136045	108888	27,157	5,894	10999
				14	49084	0	122453	108888	13,565	2,605	8839
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	44176	0	110235	108888	1,347	229	7105
					=====	=====	=====	=====	=====	=====	=====
114,500					1548850	0	3779186	1650042	2,129,144	1,355,130	731026

\$/BBLRESV: 25.69 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 799,748 RI OIL VAL: 431,424
WI PAYOUT: 5.0 GAS VAL: 555,381 GAS VAL: 299,601
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,089,450 WI TOTAL: 1,358,420 RI TOTAL: 731,030

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: 1.500 De/Dt: 13.0 / 10.0
GAS: 396.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,446,180
LAST YR RI VAL: 1,172,520
LAST YR 8/8 VAL: 3,618,700

LAST YR OIL PROD: 5,476
LAST YR GAS PROD: 138,212

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11184 - REGRET 7 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273363 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8209
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	CULBERSON COUNTY APP	1.000000	882,130	1	3,985	70,645	68.09	1.66	1.66	.00	203504
01	CULBERSON COUNTY	1.000000	882,130	2	3,154	60,806	69.34	1.65	1.65	.00	164024
30	CULBERSON-ALLAMOORE	1.000000	882,130	3	2,614	54,200	70.64	1.65	1.65	.00	138490
60	CULBERSON COUNTY HOS	1.000000	882,130	4	2,230	48,780	71.95	1.65	1.65	.00	120336
				5	1,943	43,902	73.29	1.65	1.65	.00	106802
				6	1,722	39,512	74.64	1.65	1.65	.00	96398
				7	1,546	35,561	74.64	1.65	1.65	.00	86545
				8	1,391	32,005	74.64	1.65	1.65	.00	77868
				9	1,252	28,805	74.64	1.65	1.65	.00	70087
				=====	=====	=====	=====	=====	=====	=====	=====
					19,837	414,216					1,064,054

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	87953	0	291457	101000	190,457	179,166	91801
2	75247	0	239271	99990	139,281	115,951	67289
3	67073	0	205563	98990	106,573	78,514	51616
4	60365	0	180701	98000	82,701	53,919	40511
5	54329	0	161131	97020	64,111	36,990	32254
6	48896	0	145294	96049	49,245	25,144	25968
7	44007	0	130552	96050	34,502	15,590	20832
8	39606	0	117474	96050	21,424	8,567	16737
9	35646	0	105733	96050	9,683	3,427	13451
	=====	=====	=====	=====	=====	=====	=====
	513122	0	1577176	879199	697,977	517,268	360459

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.92 GAS WI GR PRICE: 1.81
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.81
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
101,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.5 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 212.0 D B: 2.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 910,250
LAST YR RI VAL: 558,870
LAST YR 8/8 VAL: 1,469,120

LAST YR OIL PROD: 3,668
LAST YR GAS PROD: 62,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 11173 - DAYSTAR 20 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273366 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14721
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	43232	0	179253	165500	13,753	12,938	56459			
00	CULBERSON COUNTY APP	1.000000	76,830	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	76,830		43232	0	179253	165500	13,753	12,938	56459			
30	CULBERSON-ALLAMOORE	1.000000	76,830											
60	CULBERSON COUNTY HOS	1.000000	76,830											
					\$/BBLRESV:	4.90	EQUIP VAL:		7,435					

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 43232 0 179253 165500 13,753 12,938 56459
\$ /BBLRESV: 4.90 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 9,818 RI OIL VAL: 42,842
WI PAYOUT: .0 GAS VAL: 3,120 GAS VAL: 13,617
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 76,830 WI TOTAL: 20,370 RI TOTAL: 56,460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.73 GAS WI GR PRICE: 1.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
165,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: 1.100 De/Dt: 40.0 / 10.0
GAS: 116.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 178,780
LAST YR RI VAL: 216,630
LAST YR 8/8 VAL: 395,410

LAST YR OIL PROD: 4,558
LAST YR GAS PROD: 40,585

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11177 - OWL DRAW 12 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273378 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12156
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,861	39,266	0	74.44	1.52	1.52	.00	159730
---	-----	-----	-----	8	2,632	36,125	0	74.44	1.52	1.52	.00	146945
00	CULBERSON COUNTY APP	1.000000	1,464,480	9	2,421	33,235	0	74.44	1.52	1.52	.00	135164
01	CULBERSON COUNTY	1.000000	1,464,480	10	2,227	30,576	0	74.44	1.52	1.52	.00	124333
30	CULBERSON-ALLAMOORE	1.000000	1,464,480	11	2,049	28,130	0	74.44	1.52	1.52	.00	114396
60	CULBERSON COUNTY HOS	1.000000	1,464,480	12	1,885	25,880	0	74.44	1.52	1.52	.00	105240
				13	1,734	23,810	0	74.44	1.52	1.52	.00	96809
				14	1,595	21,905	0	74.44	1.52	1.52	.00	89049
				15	1,467	20,153	0	74.44	1.52	1.52	.00	81903
					=====	=====	=====					=====
					42,246	586,993	0					2,294,729

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	81008	0	327398	103500	223,898	210,626	103120
				2	71818	0	298853	102465	196,388	163,493	84044
				3	64081	0	275167	101440	173,727	127,988	69092
*** PARAMETERS ***				4	58156	0	255891	100425	155,466	101,359	57368
				5	53234	0	238517	99421	139,096	80,252	47744
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		6	48655	0	222286	98427	123,859	63,241	39728
YRS FLAT:	FMVF:	8/8 RES:		7	44763	0	204493	98428	106,065	47,925	32631
				8	41183	0	188128	98428	89,700	35,867	26804
OIL WELLHEAD PRICE: 74.72	GAS WI GR PRICE: 1.68			9	37888	0	173052	98428	74,624	26,406	22014
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.68			10	34857	0	159190	98428	60,762	19,027	18081
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	32068	0	146464	98428	48,036	13,312	14853
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	29503	0	134743	98428	36,315	8,906	12200
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	27143	0	123952	98428	25,524	5,540	10022
				14	24972	0	114021	98428	15,593	2,995	8231
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	22974	0	104877	98428	6,449	1,096	6760
				=====	=====	=====	=====	=====	=====	=====	=====
103,500					672303	0	2967032	1491530	1,475,502	908,033	552692

\$/BBLRESV: 22.16	EQUIP VAL: 3,755		
\$/BBLPROD: 0	WI OIL VAL: 702,280	RI OIL VAL: 427,456	
WI PAYOUT: 5.2	GAS VAL: 205,752	GAS VAL: 125,235	
RI PAYOUT: 6.2	PRD VAL: 0	PRD VAL: 0	
	=====	=====	
8/8 VALUE: 1,464,480	WI TOTAL: 911,790	RI TOTAL: 552,690	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: 1.000 De/Dt: 10.0 / 8.0
GAS: 205.0 D B: 1.000 De/Dt: 12.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,301,760
LAST YR RI VAL: 731,830
LAST YR 8/8 VAL: 2,033,590

LAST YR OIL PROD: 4,874
LAST YR GAS PROD: 78,467

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11182 - MONARCHOS 13 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273417 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7532
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	4,337	79,093	0	68.02	1.46	1.46	.00	221252
				2	3,435	72,766	0	69.28	1.45	1.45	.00	178483
				3	2,843	66,945	0	70.57	1.45	1.45	.00	150473
				4	2,425	61,589	0	71.87	1.45	1.45	.00	130714
				5	2,115	56,662	0	73.20	1.44	1.44	.00	116114
				6	1,874	52,129	0	74.57	1.44	1.44	.00	104808
				7	1,683	47,959	0	74.57	1.44	1.44	.00	94126
				8	1,515	44,122	0	74.57	1.44	1.44	.00	84730
00	CULBERSON COUNTY APP	1.000000	969,210	9	1,364	40,592	0	74.57	1.44	1.44	.00	76285
01	CULBERSON COUNTY	1.000000	969,210	10	1,228	37,345	0	74.57	1.44	1.44	.00	68679
30	CULBERSON-ALLAMOORE	1.000000	969,210	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	969,210		22,819	559,202	0					1,225,664

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	86607	0	307859	110000	197,859	186,130	96967
2	79133	0	257616	108900	148,716	123,806	72447
3	72803	0	223276	107811	115,465	85,065	56064
4	66978	0	197692	106732	90,960	59,303	44321
5	61195	0	177309	105665	71,644	41,335	35492
6	56299	0	161107	104609	56,498	28,847	28794
7	51796	0	145922	104609	41,313	18,667	23285
8	47652	0	132382	104609	27,773	11,106	18861
9	43839	0	120124	104609	15,515	5,490	15281
10	40333	0	109012	104609	4,403	1,379	12382
=====	=====	=====	=====	=====	=====	=====	=====
	606635	0	1832299	1062153	770,146	561,128	403894

OIL WELLHEAD PRICE: 74.84	GAS WI GR PRICE: 1.59	\$/BBLRESV: 21.93	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.59	\$/BBLPROD: 0	WI OIL VAL: 375,350
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.2	RI OIL VAL: 270,173
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.3	GAS VAL: 185,777
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	GAS VAL: 133,720
		=====	PRD VAL: 0
			=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
110,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 23.0 / 10.0
GAS: 226.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,573,470
LAST YR RI VAL: 853,500
LAST YR 8/8 VAL: 2,426,970

LAST YR OIL PROD: 5,276
LAST YR GAS PROD: 77,841

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11178 - SWALE 1 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273728 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8081
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,870	80,474	0	74.09	1.97	1.97	.00	103911
---	-----	-----	-----	8	1,683	74,036	0	74.09	1.97	1.97	.00	93520
00	CULBERSON COUNTY APP	1.000000	1,977,600	9	1,515	68,113	0	74.09	1.97	1.97	.00	84185
01	CULBERSON COUNTY	1.000000	1,977,600	10	1,364	62,664	0	74.09	1.97	1.97	.00	75794
30	CULBERSON-ALLAMOORE	1.000000	1,977,600	11	1,228	57,651	0	74.09	1.97	1.97	.00	68237
60	CULBERSON COUNTY HOS	1.000000	1,977,600	12	1,105	53,039	0	74.09	1.97	1.97	.00	61402
				13	995	48,796	0	74.09	1.97	1.97	.00	55290
				14	896	44,892	0	74.09	1.97	1.97	.00	49788
				15	806	41,301	0	74.09	1.97	1.97	.00	44787
				16	725	37,997	0	74.09	1.97	1.97	.00	40286
					=====	=====	=====					=====
					32,025	1,222,012	0					1,719,806

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	198083	0	469410	96000	373,410	351,274	147851
				2	182236	0	390584	95040	295,544	246,040	109841
*** PARAMETERS ***				3	167657	0	338789	94089	244,700	180,275	85068
				4	153469	0	300002	93149	206,853	134,862	67257
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		5	141191	0	270432	92217	178,215	102,823	54132
YRS FLAT:	FMVF:	8/8 RES:		6	129240	0	245265	91295	153,970	78,615	43834
				7	118900	0	222811	91296	131,515	59,425	35554
OIL WELLHEAD PRICE: 74.36				8	109388	0	202908	91296	111,612	44,629	28909
OIL %TAX ALLOWABLE: 9.6				9	100637	0	184822	91296	93,526	33,095	23511
TYPE..(USNPQLHCT): U				10	92586	0	168380	91296	77,084	24,139	19125
GRAV SCHED#/DEGREE: /				11	85179	0	153416	91296	62,120	17,216	15558
PRD WELLHEAD PRICE:				12	78365	0	139767	91296	48,471	11,887	12656
				13	72096	0	127386	91296	36,090	7,832	10299
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	66328	0	116116	91296	24,820	4,767	8382
-----	-----	-----	-----	15	61022	0	105809	91296	14,513	2,467	6820
96,000				16	56141	0	96427	91296	5,131	772	5549
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					1812518	0	3532324	1474750	2,057,574	1,300,118	674346

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.36 GAS WI GR PRICE: 2.17
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.4 D B: 1.100 De/Dt: 28.0 / 10.0
GAS: 379.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,977,000
LAST YR RI VAL: 1,331,220
LAST YR 8/8 VAL: 4,308,220

LAST YR OIL PROD: 5,493
LAST YR GAS PROD: 132,457

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11179 - SWALE 1 UNIT #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 273749 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 11871

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 24366100

GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	6,117	131,957	0	67.65	1.67	1.67	310361
				2	5,366	122,720	0	68.90	1.66	1.66	277288
				3	4,781	114,130	0	70.19	1.66	1.66	251684
				4	4,303	106,141	0	71.49	1.66	1.66	230716
				5	3,873	98,711	0	72.81	1.65	1.65	211495
				6	3,486	91,801	0	74.18	1.65	1.65	193944
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,137	85,375	0	74.18	1.65	1.65	174527
---	-----	-----	-----	8	2,823	79,399	0	74.18	1.65	1.65	157058
00	CULBERSON COUNTY APP	1.000000	2,068,540	9	2,541	73,841	0	74.18	1.65	1.65	141369
01	CULBERSON COUNTY	1.000000	2,068,540	10	2,287	68,672	0	74.18	1.65	1.65	127237
30	CULBERSON-ALLAMOORE	1.000000	2,068,540	11	2,058	63,865	0	74.18	1.65	1.65	114497
60	CULBERSON COUNTY HOS	1.000000	2,068,540	12	1,852	59,394	0	74.18	1.65	1.65	103036
				13	1,667	55,236	0	74.18	1.65	1.65	92744
				14	1,500	51,369	0	74.18	1.65	1.65	83453
				=====	=====	=====					=====
				45,791	1,202,611	0					2,469,409

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	165276	0	475637	142000	333,637	149812
				2	152786	0	430074	140580	289,494	120947
				3	142092	0	393776	139174	254,602	98874
				4	132146	0	362862	137782	225,080	81350

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		5	122155	0	333650	136404	197,246	113,803	66787
YRS FLAT:	FMVF:	8/8 RES:		6	113604	0	307548	135039	172,509	88,080	54966
				7	105652	0	280179	135040	145,139	65,581	44709
				8	98256	0	255314	135040	120,274	48,093	36376
				9	91378	0	232747	135040	97,707	34,574	29608
OIL WELLHEAD PRICE: 74.44	GAS WI GR PRICE: 1.82			10	84982	0	212219	135040	77,179	24,169	24103
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.82			11	79033	0	193530	135040	58,490	16,210	19627
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	73500	0	176536	135040	41,496	10,176	15984
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	68355	0	161099	135040	26,059	5,656	13024
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	63569	0	147022	135040	11,982	2,301	10613
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1492784	0	3962193	1911299	2,050,894	1,297,821	766780
-----	-----	-----	-----							
142,000				\$/BBLRESV: 23.55		EQUIP VAL: 3,943				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 808,857		RI OIL VAL: 477,890		
				WI PAYOUT: 5.0		GAS VAL: 488,963		GAS VAL: 288,890		
				RI PAYOUT: 6.0		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 2,068,540		WI TOTAL: 1,301,760		RI TOTAL: 766,780		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 18.0 D B: 1.000 De/Dt: 13.0 / 10.0

GAS: 375.0 D B: 1.100 De/Dt: 7.0 / 7.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,081,630

LAST YR RI VAL: 1,107,010

LAST YR 8/8 VAL: 3,188,640

LAST YR OIL PROD: 6,140

LAST YR GAS PROD: 125,027

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11175 - ALYSHEBA 17 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273923 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	537,290
01	CULBERSON COUNTY	1.000000	537,290
30	CULBERSON-ALLAMOORE	1.000000	537,290
60	CULBERSON COUNTY HOS	1.000000	537,290

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	4,854		90,121		0		66.99	1.50		1.50		.00		243877	
2	3,867		77,334		0		68.24	1.49		1.49		.00		197913	
3	3,188		67,480		0		69.50	1.49		1.49		.00		166175	
4	2,698		59,681		0		70.80	1.49		1.49		.00		143264	
=====															=====
	14,607		294,616		0									751,229	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	101386	0	345263	205524	139,739	131,456	108747
2	86421	0	284334	203468	80,866	67,321	79962
3	75409	0	241584	201434	40,150	29,579	60660
4	66694	0	209958	199419	10,539	6,871	47071
=====							
	329910	0	1081139	809845	271,294	235,227	296440

\$/BBLRESV:	14.92	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	163,447
WI PAYOUT:	2.5	GAS VAL:	71,780
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	537,290	WI TOTAL:	240,850
		RI TOTAL:	296,440

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.72	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
205,524		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.1 D B: .800 De/Dt: 22.0 / 10.0
GAS: 268.0 D B: .800 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,195,490
LAST YR RI VAL: 792,480
LAST YR 8/8 VAL: 1,987,970

LAST YR OIL PROD: 5,020
LAST YR GAS PROD: 108,177

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11195 - WAR ADMIRAL 18 FEE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273925 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12093
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 1,272	55,791	0	65.10	1.94	1.94	.00	62105
ALT RRC#:	GRAPH.....:	2 1,006	48,923	0	66.31	1.94	1.94	.00	50031
		=====	=====	=====					=====
		2,278	104,714	0					112,136

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	111,980	1	81176	0	143281	119000	24,281	22,842	45130
01	CULBERSON COUNTY	1.000000	111,980	2	71183	0	121214	117810	3,404	2,834	34089
30	CULBERSON-ALLAMOORE	1.000000	111,980		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	111,980		152359	0	264495	236810	27,685	25,676	79219

\$/BBLRESV:	6.37	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	10,886	RI OIL VAL:	33,586
WI PAYOUT:	.0	GAS VAL:	14,790	GAS VAL:	45,633
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	111,980	WI TOTAL:	32,760	RI TOTAL:	79,220

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.63	GAS WI GR PRICE: 2.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
119,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.0 D	B: 1.000	De/Dt: 23.0 / 10.0
GAS:	164.0 D	B: .900	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 889,470
LAST YR RI VAL: 580,720
LAST YR 8/8 VAL: 1,470,190

LAST YR OIL PROD: 2,576
LAST YR GAS PROD: 74,842

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11176 - OWL DRAW 12 UNIT #3H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 274169 - 3H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 7391

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 24366100

GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	
00	CULBERSON COUNTY APP	1.000000	741,040	1	4,153	92,037	0	67.20	1.37	1.37	.00	209311
01	CULBERSON COUNTY	1.000000	741,040	2	3,607	81,592	0	68.45	1.37	1.37	.00	185174
30	CULBERSON-ALLAMOORE	1.000000	741,040	3	3,188	73,281	0	69.72	1.36	1.36	.00	166701
60	CULBERSON COUNTY HOS	1.000000	741,040	4	2,857	65,953	0	71.02	1.36	1.36	.00	152178
				5	2,571	59,358	0	72.34	1.36	1.36	.00	139490
				6	2,314	53,422	0	73.68	1.36	1.36	.00	127872
				7	2,083	48,080	0	73.68	1.36	1.36	.00	115107
				=====	=====	=====						=====
				20,773	473,723	0						1,095,833

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	94568	0	303879	165024	138,855	130,624	95712
2	83836	0	269010	163373	105,637	87,942	75652
3	74747	0	241448	161740	79,708	58,722	60627
4	67272	0	219450	160122	59,328	38,680	49199
5	60545	0	200035	158521	41,514	23,951	40041
6	54490	0	182362	156936	25,426	12,982	32592
7	49042	0	164149	156937	7,212	3,259	26194
	=====	=====	=====	=====	=====	=====	=====
	484500	0	1580333	1122653	457,680	356,160	380017

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 15.85 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 246,968 RI OIL VAL: 263,511

WI PAYOUT: 3.6 GAS VAL: 109,192 GAS VAL: 116,506

RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 741,040 WI TOTAL: 361,020 RI TOTAL: 380,020

OIL WELLHEAD PRICE: 73.95 GAS WI GR PRICE: 1.49

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.49

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
165,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 12.3 D B: 1.000 De/Dt: 14.0 / 10.0

GAS: 269.0 D B: 1.000 De/Dt: 12.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 711,160

LAST YR RI VAL: 522,430

LAST YR 8/8 VAL: 1,233,590

LAST YR OIL PROD: 4,180

LAST YR GAS PROD: 94,558

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11213 - REGRET 7 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274431 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7414
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,036	31,708	0	74.15	1.84	1.84	.00	57615
00	CULBERSON COUNTY APP	1.000000	657,390		13,375	329,266	0					705,325
01	CULBERSON COUNTY	1.000000	657,390									
30	CULBERSON-ALLAMOORE	1.000000	657,390		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	CULBERSON COUNTY HOS	1.000000	657,390	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	98038	0	282922	105024	177,898	167,352	89112
2	81326	0	213834	103973	109,861	91,459	60135
3	69758	0	174013	102934	71,079	52,365	43694
4	60741	0	147148	101904	45,244	29,497	32989
5	54020	0	128331	100885	27,446	15,835	25688
6	48619	0	113964	99877	14,087	7,193	20368
7	43757	0	101372	99877	1,495	676	16177
	456259	0	1161584	714474	447,110	364,377	288163

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 22.06 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 221,253 RI OIL VAL: 174,975
WI PAYOUT: 3.2 GAS VAL: 143,124 GAS VAL: 113,188
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 657,390 WI TOTAL: 369,230 RI TOTAL: 288,160

OIL WELLHEAD PRICE: 74.42 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
105,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 34.0 / 10.0
GAS: 213.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,097,330
LAST YR RI VAL: 615,720
LAST YR 8/8 VAL: 1,713,050

LAST YR OIL PROD: 4,278
LAST YR GAS PROD: 77,981

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11212 - OWL DRAW 12 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274433 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7330
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	3,073	91,186	0	55.58	1.43	1.43	.00
ALT RRC#:	GRAPH.....:	2	2,827	82,979	0	56.62	1.43	1.43	.00
		3	2,601	75,511	0	57.68	1.43	1.43	.00
		=====	=====	=====					=====
			8,501	249,676	0				360,666

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	228,510	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	228,510	1	97797	0	225895	195024	30,871	29,041
30	CULBERSON-ALLAMOORE	1.000000	228,510	2	88995	0	209044	193073	15,971	13,296
60	CULBERSON COUNTY HOS	1.000000	228,510	3	80986	0	193505	191143	2,362	1,740

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	
		267778	0	628444	579240	49,204	44,077	178525		
				\$/BBLRESV: 3.97		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 25,296		RI OIL VAL: 102,456		
				WI PAYOUT: .0		GAS VAL: 18,781		GAS VAL: 76,069		
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 228,510		WI TOTAL: 49,980		RI TOTAL: 178,530		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 61.17 GAS WI GR PRICE: 1.56		
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.56		
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE: ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
195,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.8 D	B: 1.600	De/Dt: 8.0 / 8.0
GAS:	262.0 D	B: 1.000	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 666,820
LAST YR RI VAL: 505,990
LAST YR 8/8 VAL: 1,172,810

LAST YR OIL PROD: 2,328
LAST YR GAS PROD: 81,565

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11202 - ALYSHEBA 17 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274547 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7315
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,966	45,247	0	74.26	1.78	1.78	.00	165191
---	-----	-----	-----	8	2,729	40,722	0	74.26	1.78	1.78	.00	151992
00	CULBERSON COUNTY APP	1.000000	1,500,820	9	2,510	36,650	0	74.26	1.78	1.78	.00	139794
01	CULBERSON COUNTY	1.000000	1,500,820	10	2,309	32,985	0	74.26	1.78	1.78	.00	128600
30	CULBERSON-ALLAMOORE	1.000000	1,500,820	11	2,124	29,687	0	74.26	1.78	1.78	.00	118296
60	CULBERSON COUNTY HOS	1.000000	1,500,820	12	1,954	26,718	0	74.26	1.78	1.78	.00	108828
				13	1,796	24,046	0	74.26	1.78	1.78	.00	100028
					=====	=====	=====					=====
					40,472	650,404	0					2,188,628

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	127374	0	376042	135524	240,518	226,260	118442
				2	108428	0	341476	134168	207,308	172,583	96032
				3	93867	0	312235	132827	179,408	132,173	78399
				4	83116	0	287763	131498	156,265	101,879	64514
				5	74573	0	266180	130184	135,996	78,465	53281
*** PARAMETERS ***				6	67116	0	246677	128882	117,795	60,145	44087
				7	60405	0	225596	128882	96,714	43,700	35999
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		8	54364	0	206356	128882	77,474	30,978	29400
YRS FLAT:	FMVF:	8/8 RES:		9	48928	0	188722	128882	59,840	21,175	24007
				10	44035	0	172635	128882	43,753	13,701	19608
OIL WELLHEAD PRICE: 74.53	GAS WI GR PRICE: 1.95			11	39632	0	157928	128882	29,046	8,049	16016
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95			12	35669	0	144497	128882	15,615	3,830	13084
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	32101	0	132129	128882	3,247	705	10682
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				869608	0	3058236	1695257	1,362,979	893,643	603551

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 21.07	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 639,536	RI OIL VAL: 431,931	
135,524				WI PAYOUT: 4.8	GAS VAL: 254,106	GAS VAL: 171,619	
-----	-----	-----	-----	RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,500,820	WI TOTAL: 897,270	RI TOTAL: 603,550	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.0 D B: .001 De/Dt: 8.0 / 8.0
GAS: 284.0 D B: 1.000 De/Dt: 16.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 798,210
LAST YR RI VAL: 526,830
LAST YR 8/8 VAL: 1,325,040

LAST YR OIL PROD: 4,655
LAST YR GAS PROD: 85,826

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11214 - REGRET 7 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274548 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7316
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	1,550,730	1	5,322	85,441	0	67.48	1.86	1.86	.00	269346
01	CULBERSON COUNTY	1.000000	1,550,730	2	4,790	78,606	0	68.73	1.85	1.85	.00	246913
30	CULBERSON-ALLAMOORE	1.000000	1,550,730	3	4,311	72,317	0	70.01	1.85	1.85	.00	226360
60	CULBERSON COUNTY HOS	1.000000	1,550,730	4	3,880	66,532	0	71.31	1.84	1.84	.00	207512
				5	3,492	61,209	0	72.62	1.84	1.84	.00	190192
				6	3,143	56,312	0	73.99	1.84	1.84	.00	174413
				7	2,829	51,807	0	73.99	1.84	1.84	.00	156988
				8	2,546	47,662	0	73.99	1.84	1.84	.00	141284
				9	2,291	43,849	0	73.99	1.84	1.84	.00	127133
				10	2,062	40,341	0	73.99	1.84	1.84	.00	114426
				11	1,856	37,114	0	73.99	1.84	1.84	.00	102994
				12	1,670	34,145	0	73.99	1.84	1.84	.00	92672

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38,192	675,335	0	2,050,233
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	119190	0	388536	136024	252,512	237,544	122377
2	109066	0	355979	134663	221,316	184,245	100109
3	100340	0	326700	133317	193,383	142,469	82032
4	91814	0	299326	131983	167,343	109,102	67106
5	84468	0	274660	130664	143,996	83,080	54979
6	77711	0	252124	129357	122,767	62,683	45061
7	71494	0	228482	129357	99,125	44,790	36459
8	65774	0	207058	129357	77,701	31,070	29501
9	60512	0	187645	129357	58,288	20,625	23871
10	55671	0	170097	129357	40,740	12,758	19320
11	51217	0	154211	129357	24,854	6,888	15639
12	47120	0	139792	129357	10,435	2,559	12658

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934377	0	2984610	1572150	1,412,460	937,813	609112
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\$/BBLRESV: 22.49	EQUIP VAL: 3,804
\$/BBLPROD: 0	WI OIL VAL: 644,216
RI OIL VAL: 418,420	
WI PAYOUT: 4.7	GAS VAL: 293,596
GAS VAL: 190,692	
RI PAYOUT: 5.7	PRD VAL: 0
PRD VAL: 0	

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8/8 VALUE: 1,550,730	WI TOTAL: 941,620	RI TOTAL: 609,110
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 244.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,425,140
LAST YR RI VAL: 793,480
LAST YR 8/8 VAL: 2,218,620

LAST YR OIL PROD: 4,157
LAST YR GAS PROD: 80,030

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

```

LEASE#, NAME.....: 11200 - ALYSHEBA 17 UNIT #4H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 274555 - 4H RRC DIST.: 08             FULL RI DECIMAL = .250000          DEPTH: 7455

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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
24366100								
DERBY (BONE SPRING)								

ALT FRZ.:	ALT G\$ RRC:	2	2,018	59,990	0	68.36	1.81	1.81	.00	103463
ALT JOB#:	UNIT.....:	3	1,704	51,455	0	69.63	1.81	1.81	.00	88987
ALT LSE#:	HCG.....:	4	1,475	45,050	0	70.92	1.80	1.80	.00	78455
ALT RRC#:	GRAPH.....:	5	1,303	40,064	0	72.23	1.80	1.80	.00	70587

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8,970	268,486	0	465,813
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00	CULBERSON COUNTY APP	1.000000	395,560		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	395,560	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	395,560	--	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	395,560	1	97641	0	221962	128000	93,962	88,391	69911
				2	81436	0	184899	126720	58,179	48,434	51997
				3	69850	0	158837	125452	33,385	24,595	39883
				4	60818	0	139273	124198	15,075	9,828	31224
				5	54086	0	124673	122956	1,717	990	24956
					=====	=====	=====	=====	=====	=====	=====
					363831	0	829644	627326	202,318	172,238	217971

\$/BBLRESV:	14.37	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	96,705	RI OIL VAL:	122,382
WI PAYOUT:	2.8	GAS VAL:	75,533	GAS VAL:	95,589
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0

```

*** PARAMETERS ***
8/8 VALUE:      395,560    WI TOTAL:      177,590    RI TOTAL:      217,970

```

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.85	GAS WI GR PRICE: 1.98
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.98
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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128.000			

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          7.6 D  B: 1.000  De/Dt: 20.0 / 10.0
GAS:         218.0 D  B: 1.000  De/Dt: 18.0 / 10.0
PRD:           M  B:           De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 881,440
LAST YR RI VAL: 598,910
LAST YR 8/8 VAL: 1,480,350

LAST YR OIL PROD:	2,988
LAST YR GAS PROD:	71,472

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

```
LEASE#, NAME.....: 11201 - ALYSHEBA 17 UNIT #6H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 274556 - 6H RRC DIST.: 08             FULL RI DECIMAL = .250000          DEPTH: 7364
```

OPERATOR NAME....:	CIMAREX ENERGY CO.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	24366100		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	DERBY (BONE SPRING)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	723	89,609	0
				36,249

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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00	CULBERSON COUNTY APP	1.000000	55,820	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	55,820	120300	0	156549	158500	1.951-	1.835-	49308

60	CULBERSON COUNTY HOS	1.000000	55,820	\$/BBLRESV:	.78	EQUIP VAL:	6,506		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	11,417
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	37,891
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	55,820	WI TOTAL:	6,510	RI TOTAL:	49,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.56	GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
158,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5	D	B:	1.100	De/Dt:	35.0 / 10.0
GAS:	265.0	D	B:	1.000	De/Dt:	14.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	504,250
LAST YR	RI VAL:	466,870
LAST YR	8/8 VAL:	971,120

LAST YR OIL PROD: 2,728
LAST YR GAS PROD: 81,479

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

```
LEASE#, NAME.....: 11211 - WAR ADMIRAL 18 FEE #5H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 275381 - 5H RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 7521
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
24366100								
DERBY (BONE SPRING)								

ALT FRZ.:	ALT G\$ RRC:	2	1,692	54,958	0	66.38	1.84	1.84	.00	84236
ALT JOB#:	UNIT.....:	3	1,523	49,065	0	67.61	1.84	1.84	.00	77228
ALT LSE#:	HCG.....:	4	1,371	44,159	0	68.87	1.83	1.83	.00	70816
ALT RRC#:	GRAPH.....:	5	1,234	39,743	0	70.15	1.83	1.83	.00	64924

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7,706	250,500	0	389,373
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00	CULBERSON COUNTY APP	1.000000	320,540		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	320,540	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	320,540	--	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	320,540	1	86823	0	178992	119500	59,492	55,965	563777
				2	75842	0	160078	118305	41,773	34,776	45018
				3	67710	0	144938	117121	27,817	20,493	36394
				4	60608	0	131424	115950	15,474	10,088	29464
				5	54547	0	119471	114791	4,680	2,700	23914
					=====	=====	=====	=====	=====	=====	=====
					345530	0	734903	585667	149,236	124,022	191167

	\$/BBLRESV:	11.37	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	65,710	RI OIL VAL:	101,286
	WI PAYOUT:	3.0	GAS VAL:	58,311	GAS VAL:	89,881
	RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	71.71	GAS WI GR PRICE:	2.01
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	2.01
TYPE..(USNQLHCT):	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
119.500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	5.5 D	B: 1.400	De/Dt: 11.0 / 10.0
GAS:	184.0 D	B: 1.100	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	779,020
LAST YR	RI VAL:	544,920
LAST YR	8/8 VAL:	1,323,940

LAST YR OIL PROD: 2,561
LAST YR GAS PROD: 76,768

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11241 - SHUT OUT 9 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275947 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7503
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,325	43,768	0	74.09	1.77	1.77	.00	129194
---	-----	-----	-----	8 <td>2,093<td>39,391<td>0<td>74.09<th>1.77</th><th>1.77</th><th>.00</th><th>116303</th></td></td></td></td>	2,093 <td>39,391<td>0<td>74.09<th>1.77</th><th>1.77</th><th>.00</th><th>116303</th></td></td></td>	39,391 <td>0<td>74.09<th>1.77</th><th>1.77</th><th>.00</th><th>116303</th></td></td>	0 <td>74.09<th>1.77</th><th>1.77</th><th>.00</th><th>116303</th></td>	74.09 <th>1.77</th> <th>1.77</th> <th>.00</th> <th>116303</th>	1.77	1.77	.00	116303
00	CULBERSON COUNTY APP	1.000000	1,150,820	=====	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	1,150,820		27,387	493,895	0					1,454,333
30	CULBERSON-ALLAMOORE	1.000000	1,150,820									
60	CULBERSON COUNTY HOS	1.000000	1,150,820		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 21.71 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 445,895 RI OIL VAL: 343,441
WI PAYOUT: 3.8 GAS VAL: 201,587 GAS VAL: 155,268
RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.36 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
163,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.4 D B: 1.200 De/Dt: 24.0 / 10.0
GAS: 294.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 651,360
LAST YR RI VAL: 457,050
LAST YR 8/8 VAL: 1,108,410

LAST YR OIL PROD: 6,308
LAST YR GAS PROD: 97,929

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11230 - CITATION 32 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275967 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7600
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	17026	0	18159	261000	-242,841	-228,445	5719	
00	CULBERSON COUNTY APP	1.000000	12,230		=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	12,230		17026	0	18159	261000	242,841-	228,445-	5719	
30	CULBERSON-ALLAMOORE	1.000000	12,230									
60	CULBERSON COUNTY HOS	1.000000	12,230									
				\$/BBLRESV: 791.83		EQUIP VAL:		6,506				
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		357
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		5,362
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0
						=====				=====		
				8/8 VALUE:		12,230		WI TOTAL:		6,510		RI TOTAL: 5,720

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 69.28 GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
261,000			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .1 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 47.0 D B: 2.000 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,380
LAST YR RI VAL: 178,580
LAST YR 8/8 VAL: 233,960

LAST YR OIL PROD: 1,604
LAST YR GAS PROD: 21,626

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11235 - PLEASANT COLONY 25 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276022 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:			ALT G\$ RRC:	2	6,015	65,038	0	69.31	1.40	1.40	.00	312675	
ALT JOB#:			UNIT.....:	3	5,534	59,835	0	70.60	1.40	1.40	.00	293025	
ALT LSE#:			HCG.....:	4	5,091	55,048	0	71.91	1.39	1.39	.00	274570	
ALT RRC#:			GRAPH.....:	5	4,684	50,644	0	73.25	1.39	1.39	.00	257327	
				6	4,309	46,592	0	74.60	1.39	1.39	.00	241089	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,964	42,865	0	74.60	1.39	1.39	.00	221786	
-----				8	3,647	39,436	0	74.60	1.39	1.39	.00	204050	
00	CULBERSON COUNTY APP	1.000000	1,500,300	9	3,355	36,281	0	74.60	1.39	1.39	.00	187712	
01	CULBERSON COUNTY	1.000000	1,500,300	10	3,087	33,379	0	74.60	1.39	1.39	.00	172718	
30	CULBERSON-ALLAMOORE	1.000000	1,500,300	11	2,840	30,709	0	74.60	1.39	1.39	.00	158898	
60	CULBERSON COUNTY HOS	1.000000	1,500,300	=====									=====
					49,064	530,520	0						2,657,582

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	74228	0	407960	185524	222,436	209,250	128496
			2	68290	0	380965	183668	197,297	164,250	107136
			3	62827	0	355852	181832	174,020	128,204	89352
			4	57388	0	331958	180013	151,945	99,063	74422
			5	52796	0	310123	178213	131,910	76,106	62077
			6	48572	0	289661	176431	113,230	57,813	51769
			7	44687	0	266473	176432	90,041	40,685	42522
*** PARAMETERS ***			8	41112	0	245162	176432	68,730	27,482	34931
			9	37823	0	225535	176432	49,103	17,375	28691
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	10	34798	0	207516	176432	31,084	9,734	23569
YRS FLAT:	FMVF:	8/8 RES:	11	32014	0	190912	176432	14,480	4,013	19361

OIL WELLHEAD PRICE: 74.88	GAS WI GR PRICE: 1.53			554535	0	3212117	1967841	1,244,276	833,975	662326
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
185,524										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.7 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 202.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,409,790
LAST YR RI VAL: 886,730
LAST YR 8/8 VAL: 2,296,520

LAST YR OIL PROD: 6,866
LAST YR GAS PROD: 66,591

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11234 - FLYING EBONY 19 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276035 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7730
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	85290	0	278206	262000	16,206	15,245	87626			
00	CULBERSON COUNTY APP	1.000000	109,380	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	109,380		85290	0	278206	262000	16,206	15,245	87626			
30	CULBERSON-ALLAMOORE	1.000000	109,380											
60	CULBERSON COUNTY HOS	1.000000	109,380											
					\$/BBLRESV:	3.70	EQUIP VAL:				6,506			

\$/BBLRESV: 3.70 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 10,571 RI OIL VAL: 60,762
WI PAYOUT: .0 GAS VAL: 4,674 GAS VAL: 26,864
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 109,380 WI TOTAL: 21,750 RI TOTAL: 87,630

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.32 GAS WI GR PRICE: 1.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.68
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
262,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.2 D B: 1.000 De/Dt: 26.0 / 10.0
GAS: 211.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 135,840
LAST YR RI VAL: 294,780
LAST YR 8/8 VAL: 430,620

LAST YR OIL PROD: 3,486
LAST YR GAS PROD: 67,898

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11222 - ALYSHEBA 17 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276055 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12500
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	4,228	99,101	0	66.58	1.81	1.81	.00	211125
				2	3,890	91,173	0	67.81	1.81	1.81	.00	197836
				3	3,579	83,879	0	69.08	1.81	1.81	.00	185428
				4	3,293	77,169	0	70.36	1.80	1.80	.00	173772
				5	3,030	70,995	0	71.66	1.80	1.80	.00	162847
				6	2,788	65,315	0	72.99	1.79	1.79	.00	152622
				7	2,565	60,094	0	72.99	1.79	1.79	.00	140415
				8	2,360	55,286	0	72.99	1.79	1.79	.00	129192
00	CULBERSON COUNTY APP	1.000000	1,057,390	9	2,171	50,863	0	72.99	1.79	1.79	.00	118846
01	CULBERSON COUNTY	1.000000	1,057,390	10	1,997	46,794	0	72.99	1.79	1.79	.00	109321
30	CULBERSON-ALLAMOORE	1.000000	1,057,390	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,057,390		29,901	700,669	0					1,581,404

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	134530	0	345655	178000	167,655	156,338	107913
				2	123767	0	321603	176220	145,383	117,887	88073
				3	113866	0	299294	174457	124,837	88,024	71897
				4	104178	0	277950	172713	105,237	64,525	58571
				5	95843	0	258690	170985	87,705	46,760	47817
				6	87685	0	240307	169276	71,031	32,931	38964
				7	80676	0	221091	169276	51,815	20,890	31447
				8	74221	0	203413	169276	34,137	11,967	25378
				9	68284	0	187130	169276	17,854	5,443	20480
				10	62821	0	172142	169276	2,866	759	16526
				=====	=====	=====	=====	=====	=====	=====	=====
					945871	0	2527275	1718755	808,520	545,524	507066

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.26 GAS WI GR PRICE: 1.98 \$/BBLRESV: 15.22 EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.98 \$/BBLPROD: 0 WI OIL VAL: 341,353 RI OIL VAL: 317,288
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 204,171 GAS VAL: 189,777
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,057,390 WI TOTAL: 550,320 RI TOTAL: 507,070

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
178,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.1 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 283.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,031,970
LAST YR RI VAL: 739,080
LAST YR 8/8 VAL: 1,771,050

LAST YR OIL PROD: 3,792
LAST YR GAS PROD: 88,141

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11242 - SHUT OUT 9 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276577 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	181,740	1	120543	0	229615	196500	67.61	2.16	2.16	.00	109072
01	CULBERSON COUNTY	1.000000	181,740	2	109042	0	210126	194535	68.87	2.16	2.16	.00	101084
30	CULBERSON-ALLAMOORE	1.000000	181,740										
60	CULBERSON COUNTY HOS	1.000000	181,740		229585	0	439741	391035					210,156

\$/BBLRESV: 6.85 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 21,091 RI OIL VAL: 62,803
WI PAYOUT: .0 GAS VAL: 23,040 GAS VAL: 68,610
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 181,740 WI TOTAL: 50,330 RI TOTAL: 131,410

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.40 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
196,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.2 D B: 1.300 De/Dt: 9.0 / 9.0
GAS: 215.0 D B: 1.000 De/Dt: 10.0 / 9.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,710
LAST YR RI VAL: 390,310
LAST YR 8/8 VAL: 699,020

LAST YR OIL PROD: 2,086
LAST YR GAS PROD: 74,937

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11253 - MONARCHOS 13 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276594 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7445
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,592	40,129	0	74.28	1.50	1.50	.00	88690
---	-----	-----	-----	8	1,433 <td>36,923<td>0<td>74.28<td>1.50<td>1.50<td>.00<th>79832</th></td></td></td></td></td></td>	36,923 <td>0<td>74.28<td>1.50<td>1.50<td>.00<th>79832</th></td></td></td></td></td>	0 <td>74.28<td>1.50<td>1.50<td>.00<th>79832</th></td></td></td></td>	74.28 <td>1.50<td>1.50<td>.00<th>79832</th></td></td></td>	1.50 <td>1.50<td>.00<th>79832</th></td></td>	1.50 <td>.00<th>79832</th></td>	.00 <th>79832</th>	79832
00	CULBERSON COUNTY APP	1.000000	787,820	9	1,290	33,969	0	74.28	1.50	1.50	.00 <th>71866</th>	71866
01	CULBERSON COUNTY	1.000000	787,820		=====	=====	=====					=====
30	CULBERSON-ALLAMOORE	1.000000	787,820		20,173	436,668	0					1,077,165
60	CULBERSON COUNTY HOS	1.000000	787,820									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	74950	0	277256	115524	161,732	152,145	87327
2	68955	0	233751	114368	119,383	99,386	65736
3	63438	0	203330	113225	90,105	66,381	51055
4	58362	0	180637	112092	68,545	44,689	40497
5	53693	0	162650	110972	51,678	29,816	32558
6	49070	0	147621	109862	37,759	19,279	26383
7	45145	0	133835	109862	23,973	10,832	21356
8	41538	0	121370	109862	11,508	4,602	17292
9	38215	0	110081	109862	219	78	14003
	=====	=====	=====	=====	=====	=====	=====
	493366	0	1570531	1005629	564,902	427,208	356207

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.55 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
115,524			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.4 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 189.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 997,200
LAST YR RI VAL: 586,540
LAST YR 8/8 VAL: 1,583,740

LAST YR OIL PROD: 3,777
LAST YR GAS PROD: 63,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11251 - OWL DRAW 12 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276627 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8123
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	3,979	140,860	0	65.89	1.69	1.69	.00	196632
ALT JOB#:	2	3,579	127,425	0	67.11	1.68	1.68	.00	180140
ALT LSE#:	3	3,221	116,329	0	68.36	1.68	1.68	.00	165141
ALT RRC#:	=====	=====	=====						=====
	10,779	384,614	0						541,913

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	CULBERSON COUNTY APP	1.000000	425,730	--	-----	-----	-----	-----	-----	-----	
01	CULBERSON COUNTY	1.000000	425,730	1	178540	0	375172	297000	78,172	73,538	118167
30	CULBERSON-ALLAMOORE	1.000000	425,730	2	160556	0	340696	294030	46,666	38,850	95812
60	CULBERSON COUNTY HOS	1.000000	425,730	3	146575	0	311716	291089	20,627	15,195	78270
				=====	=====	=====	=====	=====	=====	=====	=====
				485671	0	1027584	882119	145,465	127,583		292249
				\$/BBLRESV: 8.32		EQUIP VAL: 5,901					
				\$/BBLPROD: 0		WI OIL VAL: 67,283		RI OIL VAL: 154,122			
				WI PAYOUT: 2.4		GAS VAL: 60,300		GAS VAL: 138,127			
				RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE:		425,730		WI TOTAL: 133,480		RI TOTAL: 292,250	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.50 GAS WI GR PRICE: 1.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
297,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 11.5 D B: .001 De/Dt: 10.0 / 8.0
GAS: 407.0 D B: 1.000 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 895,640
LAST YR RI VAL: 860,170
LAST YR 8/8 VAL: 1,755,810

LAST YR OIL PROD: 4,562
LAST YR GAS PROD: 140,463

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11244 - SHUT OUT 9 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276882 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8282
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 665,590
01 CULBERSON COUNTY 1.000000 665,590
30 CULBERSON-ALLAMOORE 1.000000 665,590
60 CULBERSON COUNTY HOS 1.000000 665,590

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	3,869	82,368	0	67.53	1.86	1.86	.00	195955
2	3,482	74,131	0	68.79	1.86	1.86	.00	179645
3	3,134	66,718	0	70.06	1.86	1.86	.00	164676
4	2,821	60,046	0	71.37	1.85	1.85	.00	151001
5	2,539	54,041	0	72.70	1.85	1.85	.00	138439
6	2,285	48,637	0	74.04	1.85	1.85	.00	126886
				=====	=====	=====	=====	=====
				18,130	385,941	0		956,602

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	114903	0	310858	193500	117,358	110,401	97911			
2	103413	0	283058	191565	91,493	76,168	79603			
3	93072	0	257748	189649	68,099	50,170	64719			
4	83314	0	234315	187752	46,563	30,358	52531			
5	74982	0	213421	185875	27,546	15,892	42720			
6	67484	0	194370	184016	10,354	5,287	34738			
				=====	=====	=====	=====			
				537168	0	1493770	1132357	361,413	288,276	372222

\$/BBLRESV: 13.58 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 184,610 RI OIL VAL: 238,369
WI PAYOUT: 3.4 GAS VAL: 103,665 GAS VAL: 133,853
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 665,590 WI TOTAL: 293,370 RI TOTAL: 372,220
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.32 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
193,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.2 D B: 1.300 De/Dt: 10.0 / 10.0
GAS: 238.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 778,510
LAST YR RI VAL: 660,370
LAST YR 8/8 VAL: 1,438,880

LAST YR OIL PROD: 3,635
LAST YR GAS PROD: 83,660

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11245 - SHUT OUT 9 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276885 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8360
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	1,598,440	1	7,403	92,056	0	66.92	1.87	1.87	.00	371557
01	CULBERSON COUNTY	1.000000	1,598,440	2	6,112	76,776	0	68.16	1.86	1.86	.00	312445
30	CULBERSON-ALLAMOORE	1.000000	1,598,440	3	5,282	65,856	0	69.43	1.86	1.86	.00	275047
60	CULBERSON COUNTY HOS	1.000000	1,598,440	4	4,691	57,657	0	70.72	1.86	1.86	.00	248811
				5	4,222	51,275	0	72.03	1.86	1.86	.00	228083
				6	3,800	46,148	0	73.37	1.86	1.86	.00	209105
				7	3,420	41,533	0	73.37	1.86	1.86	.00	188194
				8	3,078	37,380	0	73.37	1.86	1.86	.00	169375
				9	2,770	33,642	0	73.37	1.86	1.86	.00	152426
				10	2,493	30,278	0	73.37	1.86	1.86	.00	137184
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					43,271	532,601	0					2,292,227

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	129109	0	500666	181500	319,166	300,246	157694
2	107103	0	419548	179685	239,863	199,686	117987
3	91869	0	366916	177888	189,028	139,260	92130
4	80432	0	329243	176109	153,134	99,839	73813
5	71529	0	299612	174347	125,265	72,272	59974
6	64376	0	273481	172604	100,877	51,506	48878
7	57939	0	246133	172605	73,528	33,224	39277
8	52145	0	221520	172605	48,915	19,560	31562
9	46931	0	199357	172605	26,752	9,467	25360
10	42238	0	179422	172605	6,817	2,135	20378
=====	=====	=====	=====	=====	=====	=====	=====
	743671	0	3035898	1752553	1,283,345	927,195	667053

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.64 GAS WI GR PRICE: 2.04 \$/BBLRESV: 21.57 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.04 \$/BBLPROD: 0 WI OIL VAL: 700,069 RI OIL VAL: 503,652
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.2 GAS VAL: 227,125 GAS VAL: 163,401
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,598,440 WI TOTAL: 931,390 RI TOTAL: 667,050

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
181,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: 1.600 De/Dt: 20.0 / 10.0
GAS: 279.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,311,010
LAST YR RI VAL: 844,260
LAST YR 8/8 VAL: 2,155,270

LAST YR OIL PROD: 7,573
LAST YR GAS PROD: 113,326

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11246 - SHUT OUT 9 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276889 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8340
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 468,350

01 CULBERSON COUNTY 1.000000 468,350
30 CULBERSON-ALLAMOORE 1.000000 468,350
60 CULBERSON COUNTY HOS 1.000000 468,350

1 1,847 99,393 0 67.56 1.79 1.79 .00 93587
2 1,699 91,442 0 68.82 1.79 1.79 .00 87694
3 1,563 84,127 0 70.09 1.79 1.79 .00 82163
4 1,438 77,397 0 71.40 1.79 1.79 .00 77005
5 1,323 71,205 0 72.73 1.79 1.79 .00 72166
6 1,217 65,509 0 74.08 1.78 1.78 .00 67617
=====

9,087 489,073 0 480,232
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 133435 0 227022 155000 72,022 67,753 71505
2 122761 0 210455 153450 57,005 47,457 59184
3 112940 0 195103 151915 43,188 31,817 48990
4 103905 0 180910 150396 30,514 19,894 40558
5 95593 0 167759 148893 18,866 10,885 33580
6 87455 0 155072 147404 7,668 3,915 27715
=====

656089 0 1136321 907058 229,263 181,721 281532
\$/BBLRESV: 11.27 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 76,799 RI OIL VAL: 118,981
WI PAYOUT: 3.5 GAS VAL: 104,922 GAS VAL: 162,551
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 8/8 VALUE: 468,350 WI TOTAL: 186,820 RI TOTAL: 281,530
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

155,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.3 D B: 1.600 De/Dt: 8.0 / 8.0
GAS: 284.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 848,170
LAST YR RI VAL: 629,250
LAST YR 8/8 VAL: 1,477,420

LAST YR OIL PROD: 1,827
LAST YR GAS PROD: 99,628

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11287 - SWALE 1 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277895 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8100
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,102	83,379	0	73.23	1.85	1.85	.00	115447
---	-----	-----	-----	8	1,892	75,041	0	73.23	1.85	1.85	.00	103913
00	CULBERSON COUNTY APP	1.000000	1,749,760	9	1,703	67,537	0	73.23	1.85	1.85	.00	93533
01	CULBERSON COUNTY	1.000000	1,749,760	10	1,533	60,783	0	73.23	1.85	1.85	.00	84196
30	CULBERSON-ALLAMOORE	1.000000	1,749,760	11	1,380	54,705	0	73.23	1.85	1.85	.00	75793
60	CULBERSON COUNTY HOS	1.000000	1,749,760	12	1,242	49,235	0	73.23	1.85	1.85	.00	68214
				13	1,118	44,312	0	73.23	1.85	1.85	.00	61403
					=====	=====	=====					=====
					29,939	1,172,289	0					1,591,638

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	221887	0	435381	126000	309,381	291,041	137132
			2	196977	0	384155	124740	259,415	215,963	108034
			3	177279	0	344898	123492	221,406	163,114	86602
			4	158694	0	311327	122258	189,069	123,267	69797
			5	142825	0	282741	121035	161,706	93,298	56596
*** PARAMETERS ***			6	128542	0	256841	119824	137,017	69,960	45903
			7	115688	0	231135	119825	111,310	50,295	36883
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8	104119	0	208032	119825	88,207	35,270	29639
YRS FLAT:	FMVF:	8/8 RES:	9	93708	0	187241	119825	67,416	23,856	23819
			10	84336	0	168532	119825	48,707	15,252	19142
OIL WELLHEAD PRICE: 73.50	GAS WI GR PRICE: 2.03		11	75903	0	151696	119825	31,871	8,832	15384
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03		12	68314	0	136528	119825	16,703	4,096	12363
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	61483	0	122886	119825	3,061	664	9935
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL: Y		=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			1629755	0	3221393	1576124	1,645,269	1,094,908	651229

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.09	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 540,975	RI OIL VAL: 321,761	
126,000				WI PAYOUT: 4.7	GAS VAL: 553,931	GAS VAL: 329,467	
-----	-----	-----	-----	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,749,760	WI TOTAL: 1,098,530	RI TOTAL: 651,230	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.100 De/Dt: 15.0 / 10.0
GAS: 465.0 D B: 1.200 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,526,200
LAST YR RI VAL: 1,235,520
LAST YR 8/8 VAL: 3,761,720

LAST YR OIL PROD: 5,036
LAST YR GAS PROD: 160,145

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11288 - SWALE 1 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277896 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8000
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,606	86,035	0	73.60	1.60	1.60	.00	143851
---	-----	-----	-----	8	2,345	77,432	0	73.60	1.60	1.60	.00	129444
00	CULBERSON COUNTY APP	1.000000	1,980,730	9	2,111	69,689	0	73.60	1.60	1.60	.00	116527
01	CULBERSON COUNTY	1.000000	1,980,730	10	1,900	62,720	0	73.60	1.60	1.60	.00	104880
30	CULBERSON-ALLAMOORE	1.000000	1,980,730	11	1,710	56,448	0	73.60	1.60	1.60	.00	94392
60	CULBERSON COUNTY HOS	1.000000	1,980,730	12	1,539	50,803	0	73.60	1.60	1.60	.00	84953
				13	1,385	45,723	0	73.60	1.60	1.60	.00	76452
					=====	=====	=====					=====
					37,869	1,214,681	0					2,021,319

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	202497	0	489536	124500	365,036	343,396	154189
				2	177711	0	421894	123255	298,639	248,617	118646
				3	158341	0	372327	122022	250,305	184,404	93489
				4	141622	0	333133	120801	212,332	138,434	74685
				5	127459	0	301756	119593	182,163	105,100	60402
*** PARAMETERS ***				6	114713	0	274517	118398	156,119	79,713	49063
				7	103242	0	247093	118398	128,695	58,151	39430
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		8	92918	0	222362	118398	103,964	41,571	31682
YRS FLAT:	FMVF:	8/8 RES:		9	83627	0	200154	118398	81,756	28,931	25461
				10	75264	0	180144	118398	61,746	19,336	20460
OIL WELLHEAD PRICE: 73.86	GAS WI GR PRICE: 1.76			11	67738	0	162130	118398	43,732	12,119	16442
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76			12	60964	0	145917	118398	27,519	6,749	13212
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	54868	0	131320	118398	12,922	2,804	10617
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				1460964	0	3482283	1557355	1,924,928	1,269,325	707778

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.94	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 736,789	RI OIL VAL: 410,835	
124,500				WI PAYOUT: 4.8	GAS VAL: 532,535	GAS VAL: 296,943	
-----	-----	-----	-----	RI PAYOUT: 5.7	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 1,980,730	WI TOTAL: 1,272,950	RI TOTAL: 707,780	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.3 D B: 1.100 De/Dt: 18.0 / 10.0
GAS: 493.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,380,060
LAST YR RI VAL: 1,181,250
LAST YR 8/8 VAL: 3,561,310

LAST YR OIL PROD: 7,965
LAST YR GAS PROD: 172,418

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11438 - MONARCHOS 13 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279952 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7245
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	1	6,257	152,770	0	66.08	1.70	1.70	.00	310097
ALT JOB#:	2	5,694	139,021	0	67.31	1.69	1.69	.00	287447
ALT LSE#:	3	5,182	126,509	0	68.56	1.69	1.69	.00	266458
ALT RRC#:	=====	=====	=====						=====
	17,133	418,300	0						864,002

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	531,390	--							
01	CULBERSON COUNTY	1.000000	531,390	1	194782	0	504879	416000	88,879	82,880	1576222
30	CULBERSON-ALLAMOORE	1.000000	531,390	2	176209	0	463656	411840	51,816	42,016	126976
60	CULBERSON COUNTY HOS	1.000000	531,390	3	160350	0	426808	407721	19,087	13,458	1025292
					=====	=====	=====	=====	=====	=====	=====
					531341	0	1395343	1235561	159,782	138,354	387127
					\$/BBLRESV: 6.67		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 85,669		RI OIL VAL: 239,711		
					WI PAYOUT: 2.2		GAS VAL: 52,685		GAS VAL: 147,416		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 531,390		WI TOTAL: 144,260		RI TOTAL: 387,130		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.72 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
416,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.0 D B: 1.700 De/Dt: 9.0 / 9.0
GAS: 439.0 D B: 1.200 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 842,760
LAST YR RI VAL: 950,570
LAST YR 8/8 VAL: 1,793,330

LAST YR OIL PROD: 6,201
LAST YR GAS PROD: 152,714

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 11385 - MIDDLEGROUND 16 UNIT 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279957 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7507
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.51 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

380,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.3 D B: 1.600 De/Dt: 10.0 / 10.0
GAS: 361.0 D B: 1.500 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 420,290
LAST YR RI VAL: 589,630
LAST YR 8/8 VAL: 1,009,920

LAST YR OIL PROD: 5,593
LAST YR GAS PROD: 141,870

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11409 - GIACOMO 11 FEE #2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 279958 - 2H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 7292

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 24366100

GAS FIELD NAME...: DERBY (BONE SPRING)

OPERATOR NAME....: CIMAREX ENERGY CO.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 24366100		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: DERBY (BONE SPRING)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	4,315	168,950	0	66.31	2.07	2.07	.00	214596
ALT FRZ.: ALT G\$ RRC:		2	3,735	151,387	0	67.53	2.07	2.07	.00	189168
ALT JOB#: UNIT.....		=====	=====	=====						=====
ALT LSE#: HCG.....			8,050	320,337	0					403,764
ALT RRC#: GRAPH.....										

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	317,220	1	262295	0	476891	428000	48,891	45,591	148884
01	CULBERSON COUNTY	1.000000	317,220	2	235028	0	424196	423720	476	386	116169
30	CULBERSON-ALLAMOORE	1.000000	317,220		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	317,220		497323	0	901087	851720	49,367	45,977	265053

\$/BBLRESV:	3.41	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	20,602	RI OIL VAL:	118,766
WI PAYOUT:	.0	GAS VAL:	25,375	GAS VAL:	146,286
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	317,220	WI TOTAL:	52,170	RI TOTAL:	265,050

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 72.96	GAS WI GR PRICE: 2.26		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
428,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 12.8 D B: 1.000 De/Dt: 14.3 / 10.0

GAS: 491.0 D B: 1.100 De/Dt: 11.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 420,270

LAST YR RI VAL: 646,050

LAST YR 8/8 VAL: 1,066,320

LAST YR OIL PROD: 3,585

LAST YR GAS PROD: 162,458

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11419 - GRINDSTONE 2 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279965 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7328
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	361,420	1	5,838	172,047	0	65.56	1.58	1.58	.00	287054
01	CULBERSON COUNTY	1.000000	361,420	2	5,313	154,164	0	66.79	1.58	1.58	.00	266141
30	CULBERSON-ALLAMOORE	1.000000	361,420		=====	=====	=====					=====
60	CULBERSON COUNTY HOS	1.000000	361,420		11,151	326,211	0					553,195

\$/BBLRESV:	5.56	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	46,528	RI OIL VAL:	162,577
WI PAYOUT:	1.9	GAS VAL:	32,512	GAS VAL:	113,605
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	361,420	WI TOTAL:	85,240	RI TOTAL:	276,180

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 72.15	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
428,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.8 D B: 1.700 De/Dt: 9.0 / 9.0
GAS: 500.0 D B: 1.100 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,640
LAST YR RI VAL: 333,750
LAST YR 8/8 VAL: 496,390

LAST YR OIL PROD: 3,631
LAST YR GAS PROD: 146,869

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11442 - JET PILOT 24 FEE #3H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 281740 - 3H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 6984

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 24366100

GAS FIELD NAME...: DERBY (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
	25,282	551,438	0					1,089,382

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	653,060	YR							
01	CULBERSON COUNTY	1.000000	653,060	--							
30	CULBERSON-ALLAMOORE	1.000000	653,060	1	190602	0	490039	380000	110,039	102,611	152988
60	CULBERSON COUNTY HOS	1.000000	653,060	2	167273	0	447903	376200	71,703	58,142	122661
				3	148076	0	411004	372438	38,566	27,193	98734
				4	133269	0	379656	368713	10,943	6,709	80002
					=====	=====	=====	=====	=====	=====	=====
					639220	0	1728602	1497351	231,251	194,655	454385

\$/BBLRESV: 6.47

EQUIP VAL: 4,014

\$/BBLPROD: 0

WI OIL VAL: 122,673

RI OIL VAL: 286,358

WI PAYOUT: 2.4

GAS VAL: 71,981

GAS VAL: 168,027

RI PAYOUT: 3.0

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 653,060

WI TOTAL: 198,670

RI TOTAL: 454,390

*** PARAMETERS ***

MO SHIFT: 12

DISC: 15.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 61.60

GAS WI GR PRICE: 1.69

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.69

TYPE..(USNPQLHCT)..: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR

OIL BOPD

GAS MCF/D

PROD BBL/D

380,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 20.4 D B: 1.800 De/Dt: 8.0 / 8.0

GAS: 482.0 D B: 1.000 De/Dt: 13.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,245,380

LAST YR RI VAL: 1,097,760

LAST YR 8/8 VAL: 2,343,140

LAST YR OIL PROD: 7,150

LAST YR GAS PROD: 152,763

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11542 - MIDDLEGROUND 16 UNIT 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283199 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7521
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.84 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

475,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.1 D B: 1.000 De/Dt: 16.5 / 10.0
GAS: D B: 1.000 De/Dt: 15.6 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 613,280
LAST YR RI VAL: 767,450
LAST YR 8/8 VAL: 1,380,730

LAST YR OIL PROD: 1,104
LAST YR GAS PROD: 85,803

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11507 - MONARCHOS 13 UNIT

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 283389 - 3H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 7329

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 24366100

GAS FIELD NAME...: DERBY (BONE SPRING)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 10,993 210,697 0 65.73 1.41 1.41 .00 541927

2 10,004 176,790 0 66.95 1.41 1.41 .00 502326

3 9,104 151,227 0 68.20 1.41 1.41 .00 465670

4 8,285 131,371 0 69.47 1.40 1.40 .00 431669

5 7,539 115,574 0 70.76 1.40 1.40 .00 400095

6 6,860 102,760 0 72.06 1.40 1.40 .00 370749

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 1,557,400

01 CULBERSON COUNTY 1.000000 1,557,400

30 CULBERSON-ALLAMOORE 1.000000 1,557,400

60 CULBERSON COUNTY HOS 1.000000 1,557,400

52,785 888,419 0 2,712,436

01 CULBERSON COUNTY 1.000000 1,557,400

30 CULBERSON-ALLAMOORE 1.000000 1,557,400

60 CULBERSON COUNTY HOS 1.000000 1,557,400

1 222812 0 764739 473500 291,239 271,580 238748

2 186955 0 689281 468765 220,516 178,810 188764

3 159923 0 625593 464077 161,516 113,887 150282

4 137940 0 569609 459436 110,173 67,551 120030

5 121353 0 521448 454841 66,607 35,512 96386

6 107898 0 478647 450293 28,354 13,146 77609

936881 0 3649317 2770912 878,405 680,486 871819

\$/BBLRESV: 12.78 EQUIP VAL: 5,098

\$/BBLPROD: 0 WI OIL VAL: 505,786 RI OIL VAL: 647,999

WI PAYOUT: 3.1 GAS VAL: 174,699 GAS VAL: 223,819

RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,557,400 WI TOTAL: 685,580 RI TOTAL: 871,820

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.33 GAS WI GR PRICE: 1.54

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.54

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

473,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 31.6 D B: 1.000 De/Dt: 9.0 / 9.0

GAS: 634.0 D B: .700 De/Dt: 17.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,685,050

LAST YR RI VAL: 1,410,470

LAST YR 8/8 VAL: 3,095,520

LAST YR OIL PROD: 12,925

LAST YR GAS PROD: 211,332

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11528 - GIACOMO 11 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283991 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7280
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	200,830	1	331033	0	540451	513000	27,451	25,598	168727
01	CULBERSON COUNTY	1.000000	200,830		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	200,830		331033	0	540451	513000	27,451	25,598	168727
60	CULBERSON COUNTY HOS	1.000000	200,830		\$/BBLRESV: 3.07		EQUIP VAL:		6,506		

\$/BBLRESV: 3.07 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 9,919 RI OIL VAL: 65,380
WI PAYOUT: .0 GAS VAL: 15,679 GAS VAL: 103,347
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 200,830 WI TOTAL: 32,100 RI TOTAL: 168,730

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.23 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
513,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.300 De/Dt: 13.0 / 10.0
GAS: 725.0 D B: 1.300 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,204,910
LAST YR RI VAL: 1,228,770
LAST YR 8/8 VAL: 2,433,680

LAST YR OIL PROD: 5,686
LAST YR GAS PROD: 242,470

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11524 - GRINDSTONE 2 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284096 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7287
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--											
---	-----	-----	-----	1	296584	0	483471	513000	-29,529	-27,536	150938				
00	CULBERSON COUNTY APP	1.000000	157,450	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	157,450		296584	0	483471	513000	29,529-	27,536-	150938				
30	CULBERSON-ALLAMOORE	1.000000	157,450												
60	CULBERSON COUNTY HOS	1.000000	157,450												
					\$/BBLRESV:	3.69	EQUIP VAL:				6,506				

\$/BBLRESV: 3.69 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 58,345
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 92,592
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 157,450 WI TOTAL: 6,510 RI TOTAL: 150,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.29 GAS WI GR PRICE: 1.69
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.69
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

513,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: .900 De/Dt: 17.0 / 10.0
GAS: 750.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 657,700
LAST YR RI VAL: 826,390
LAST YR 8/8 VAL: 1,484,090

LAST YR OIL PROD: 4,152
LAST YR GAS PROD: 268,355

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11621 - MIDDLEGROUND 16 UNIT 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285484 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7503
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 70.71	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
583,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.2 D	B: .700	De/Dt: 7.0 / 7.0
GAS:	736.0 D	B: .600	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 447,730
LAST YR RI VAL: 693,730
LAST YR 8/8 VAL: 1,141,460

LAST YR OIL PROD: 3,482
LAST YR GAS PROD: 208,199

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11620 - WAR ADMIRAL 18 FEE 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285573 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7352
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 70.06 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

357,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.4 D B: 1.000 De/Dt: 15.6 / 10.0
GAS: 362.0 D B: 1.000 De/Dt: 14.8 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 807,770
LAST YR RI VAL: 844,420
LAST YR 8/8 VAL: 1,652,190

LAST YR OIL PROD: 3,540
LAST YR GAS PROD: 151,080

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11676 - GIACOMO 11 FEE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285835 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7263
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	8,414	287,772	0	64.22	1.78	1.78	.00
ALT RRC#:	GRAPH.....:	2	6,593	250,003	0	65.41	1.78	1.78	.00
		3	5,330	221,009	0	66.63	1.78	1.78	.00
		4	4,416	198,045	0	67.88	1.77	1.77	.00
		=====	=====	=====					=====
			24,753	956,829	0				1,219,868

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	CULBERSON COUNTY APP	1.000000	1,187,420	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	CULBERSON COUNTY	1.000000	1,187,420							
30	CULBERSON-ALLAMOORE	1.000000	1,187,420	1	384176	0	789436	483500	305,936	286,537
60	CULBERSON COUNTY HOS	1.000000	1,187,420	2	333754	0	657190	478665	178,525	146,671
				3	295047	0	561400	473878	87,522	63,074
				4	262905	0	487724	469139	18,585	11,748
				=====	=====	=====	=====	=====	=====	=====
					1275882	0	2495750	1905182	590,568	508,030
										673775
				\$/BBLRESV:	13.38	EQUIP VAL:	5,620			
				\$/BBLPROD:	0	WI OIL VAL:	248,314	RI OIL VAL:	329,326	
				WI PAYOUT:	2.3	GAS VAL:	259,716	GAS VAL:	344,448	
				RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0	
				=====	=====	=====	=====	=====	=====	=====
				8/8 VALUE:	1,187,420	WI TOTAL:	513,650	RI TOTAL:	673,770	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 70.67	GAS WI GR PRICE: 1.94	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
483,500		PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	26.3 D	B: .600	De/Dt: 23.0 / 10.0
GAS:	851.0 D	B: 1.000	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,249,660
LAST YR RI VAL: 1,214,850
LAST YR 8/8 VAL: 2,464,510

LAST YR OIL PROD: 6,336
LAST YR GAS PROD: 269,876

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11675 - GRINDSTONE 2 FEE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286003 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7266
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 7,212	244,200	0	65.39	1.69	1.69	.00	353695
ALT RRC#:	GRAPH.....:	2 5,932	216,930	0	66.61	1.68	1.68	.00	296348
		=====	=====	=====					=====
		13,144	461,130	0					650,043

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	558,470	1	309524	0	663219	516000	147,219	137,884	207968
01	CULBERSON COUNTY	1.000000	558,470	2	273332	0	569680	510840	58,840	48,341	158087
30	CULBERSON-ALLAMOORE	1.000000	558,470		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	558,470		582856	0	1232899	1026840	206,059	186,225	366055

\$/BBLRESV:	9.96	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	98,187	RI OIL VAL:	193,001
WI PAYOUT:	1.8	GAS VAL:	88,038	GAS VAL:	173,053
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	558,470	WI TOTAL:	192,420	RI TOTAL:	366,050

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.96	GAS WI GR PRICE: 1.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
516,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	22.0 D	B: .800	De/Dt: 19.0 / 10.0
GAS:	714.0 D	B: 1.300	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,109,080
LAST YR RI VAL: 1,113,030
LAST YR 8/8 VAL: 2,222,110

LAST YR OIL PROD: 5,644
LAST YR GAS PROD: 246,263

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11781 - ELWOOD 29 ZZ UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288202 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8548
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,911	200,577	0	73.18	2.21	2.21	.00	873275
---	-----	-----	-----	8	14,320	180,519	0	73.18	2.21	2.21	.00 <td>785953</td>	785953
00	CULBERSON COUNTY APP	1.000000	9,854,400	9	12,888	162,467	0	73.18	2.21	2.21	.00	707358
01	CULBERSON COUNTY	1.000000	9,854,400	10	11,599	146,220	0	73.18	2.21	2.21	.00	636611
30	CULBERSON-ALLAMOORE	1.000000	9,854,400	11	10,439	131,598	0	73.18	2.21	2.21	.00	572945
60	CULBERSON COUNTY HOS	1.000000	9,854,400	12	9,395	118,438	0	73.18	2.21	2.21	.00	515645
				13	8,456	106,594	0	73.18	2.21	2.21	.00	464108
				14	7,610	95,935	0	73.18	2.21	2.21	.00	417675
				15	6,849	86,342	0	73.18	2.21	2.21	.00	375907
				16	6,164	77,708	0	73.18	2.21	2.21	.00	338311
					=====	=====	=====					=====
					249,800	3,079,799	0					13,300,627

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	639534	0	2339056	475000	1,864,056	1,738,233	730245
				2	565566	0	2015793	470250	1,545,543	1,253,235	552038
*** PARAMETERS ***				3	509009	0	1788570	465547	1,323,023	932,877	429656
				4	456045	0	1610750	460892	1,149,858	705,024	339422
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		5	410440	0	1468952	456284	1,012,668	539,914	271526
YRS FLAT:	FMVF:	8/8 RES:		6	369395	0	1339707	451721	887,986	411,688	217224
				7	332456	0	1205731	451721	754,010	303,979	171495
OIL WELLHEAD PRICE: 73.45	GAS WI GR PRICE: 2.43			8	299210	0	1085163	451721	633,442	222,059	135389
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.43			9	269289	0	976647	451721	524,926	160,018	106888
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	242360	0	878971	451721	427,250	113,255	84384
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	218124	0	791069	451721	339,348	78,220	66619
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	196311	0	711956	451721	260,235	52,162	52592
				13	176680	0	640788	451721	189,067	32,953	41523
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	159012	0	576687	451721	124,966	18,940	32779
-----	-----	-----	-----	15	143112	0	519019	451721	67,298	8,869	25879
475,000				16	128801	0	467112	451721	15,391	1,764	20430
-----	-----	-----	-----		=====	=====	=====	=====	=====	=====	=====
					5115344	0	18415971	729690411	119,067	6,573,190	3278089

\$/BBLRESV: 25.34 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 4,747,375 RI OIL VAL: 2,367,544
WI PAYOUT: 4.7 GAS VAL: 1,825,809 GAS VAL: 910,542
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 103.0 D B: 1.300 De/Dt: 18.0 / 10.0 8/8 VALUE: 9,854,400 WI TOTAL: 6,576,310 RI TOTAL: 3,278,090
GAS: 1,118.0 D B: 1.300 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,418,790
LAST YR RI VAL: 4,849,230
LAST YR 8/8 VAL: 15,268,020

LAST YR OIL PROD: 37,123
LAST YR GAS PROD: 380,499

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11782 - CARRY BACK 6 STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288739 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7547
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 3,033,790

01 CULBERSON COUNTY 1.000000 3,033,790

30 CULBERSON-ALLAMOORE 1.000000 3,033,790

60 CULBERSON COUNTY HOS 1.000000 3,033,790

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	15,692	414,757	0	64.81	1.65	1.65	.00	762749
2	12,366	336,241	0	66.02	1.64	1.64	.00	612302
3	10,126	279,088	0	67.24	1.64	1.64	.00	510654
4	8,524	236,043	0	68.49	1.64	1.64	.00	437857
5	7,327	202,721	0	69.76	1.63	1.63	.00	383349
6	6,401	176,339	0	71.06	1.63	1.63	.00	341141
7	5,667	155,054	0	71.06	1.63	1.63	.00	302023
=====								
00	CULBERSON COUNTY APP	1.000000	3,033,790	66,103	1,800,243	0		3,350,075
01	CULBERSON COUNTY	1.000000	3,033,790					
30	CULBERSON-ALLAMOORE	1.000000	3,033,790					
60	CULBERSON COUNTY HOS	1.000000	3,033,790					
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	513262	0	1276011	481000	795,011	738,152	396627	
2	413576	0	1025878	476190	549,688	439,976	277285	
3	343278	0	853932	471428	382,504	263,932	200705	
4	290333	0	728190	466713	261,477	155,536	148827	
5	247826	0	631175	462046	169,129	86,727	112173	
6	215574	0	556715	457426	99,289	43,891	86035	
7	189554	0	491577	457427	34,150	13,014	66060	
=====								
	2213403	0	5563478	3272230	2,291,248	1,741,228	1287712	

*** PARAMETERS ***
\$/BBLRESV: 21.15 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,048,487 RI OIL VAL: 775,401
WI PAYOUT: 3.1 GAS VAL: 692,739 GAS VAL: 512,310
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,033,790 WI TOTAL: 1,746,080 RI TOTAL: 1,287,710

OIL WELLHEAD PRICE: 71.32 GAS WI GR PRICE: 1.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
481,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 49.1 D B: .800 De/Dt: 23.0 / 10.0
GAS: 1,271.0 D B: .600 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,850,340
LAST YR RI VAL: 3,125,390
LAST YR 8/8 VAL: 8,975,730

LAST YR OIL PROD: 18,755
LAST YR GAS PROD: 451,828

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11879 - CARRY BACK 6 STATE D #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288740 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7496
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,597	218,936	0	70.31	1.62	1.62	.00	400609
---	-----	-----	-----	8	6,837 <td>197,042<td>0<td>70.31<td>1.62<td>1.62<td>.00<th>360532</th></td></td></td></td></td></td>	197,042 <td>0<td>70.31<td>1.62<td>1.62<td>.00<th>360532</th></td></td></td></td></td>	0 <td>70.31<td>1.62<td>1.62<td>.00<th>360532</th></td></td></td></td>	70.31 <td>1.62<td>1.62<td>.00<th>360532</th></td></td></td>	1.62 <td>1.62<td>.00<th>360532</th></td></td>	1.62 <td>.00<th>360532</th></td>	.00 <th>360532</th>	360532
00	CULBERSON COUNTY APP	1.000000	4,131,410	9	6,153 <td>177,338</td> <td>0<td>70.31<td>1.62<td>1.62</td><td>.00<th>324463</th></td></td></td></td>	177,338	0 <td>70.31<td>1.62<td>1.62</td><td>.00<th>324463</th></td></td></td>	70.31 <td>1.62<td>1.62</td><td>.00<th>324463</th></td></td>	1.62 <td>1.62</td> <td>.00<th>324463</th></td>	1.62	.00 <th>324463</th>	324463
01	CULBERSON COUNTY	1.000000	4,131,410		=====	=====	=====					=====
30	CULBERSON-ALLAMOORE	1.000000	4,131,410		97,940	2,569,403	0					4,948,382
60	CULBERSON COUNTY HOS	1.000000	4,131,410									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	542717	0	1484658	535524	949,134	881,252	461481
2	467215	0	1233389	530168	703,221	562,865	333372
3	410871	0	1058091	524867	533,224	367,930	248690
4	367145	0	929043	519618	409,425	243,542	189878
5	328404	0	826145	514421	311,724	159,849	146823
6	295563	0	743367	509277	234,090	103,481	114880
7	266007	0	666616	509278	157,338	59,960	89582
8	239406	0	599938	509278	90,660	29,784	70104
9	215466	0	539929	509278	30,651	8,680	54864
	=====	=====	=====	=====	=====	=====	=====
	3132794	0	8081176	4661709	3,419,467	2,417,343	1709674

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 70.57 GAS WI GR PRICE: 1.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
*** PARAMETERS ***
\$ /BBLRESV: 20.15 EQUIP VAL: 4,403
\$ /BBLPROD: 0 WI OIL VAL: 1,480,221 RI OIL VAL: 1,046,892
WI PAYOUT: 3.6 GAS VAL: 937,119 GAS VAL: 662,781
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,131,410 WI TOTAL: 2,421,740 RI TOTAL: 1,709,670

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
535,524			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.9 D B: .900 De/Dt: 22.0 / 10.0
GAS: 1,321.0 D B: 1.100 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,147,850
LAST YR RI VAL: 3,249,490
LAST YR 8/8 VAL: 9,397,340

LAST YR OIL PROD: 21,549
LAST YR GAS PROD: 473,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11880 - DONERAIL 8 FEE UNIT C #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289477 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8138
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	1,890,660
01	CULBERSON COUNTY	1.000000	1,890,660
30	CULBERSON-ALLAMOORE	1.000000	1,890,660
60	CULBERSON COUNTY HOS	1.000000	1,890,660

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	16,842		250,277		0		67.61	2.00	2.00	.00		854016
2	11,734		193,565		0		68.87	2.00	2.00	.00		606090
3	9,010		157,172		0		70.15	2.00	2.00	.00		474039
4	7,317		131,916		0		71.45	1.99	1.99	.00		392100
=====			=====		=====							=====
	44,903		732,930		0							2,326,245

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
		REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE			REVENUE	
1	375416		0		1229432		594000		635,432		595,139			385518	
2	290348		0		896438		588060		308,378		253,354			248762	
3	235758		0		709797		582179		127,618		91,970			174307	
4	196885		0		588985		576357		12,628		7,983			127999	
=====			=====		=====		=====		=====		=====			=====	
	1098407		0		3424652		2340596		1,084,056		948,446			936586	

\$/BBLRESV:	19.13	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	644,245	RI OIL VAL:	636,189
WI PAYOUT:	2.1	GAS VAL:	304,200	GAS VAL:	300,396
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,890,660	WI TOTAL:	954,070	RI TOTAL:	936,590

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.40	GAS WI GR PRICE: 2.18	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
594,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 57.7 D B: 1.000 De/Dt: 35.0 / 10.0
GAS: 794.0 D B: .900 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,773,420
LAST YR RI VAL: 4,566,380
LAST YR 8/8 VAL: 13,339,800

LAST YR OIL PROD: 32,638
LAST YR GAS PROD: 433,203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11837 - HIS EMINENCE 27 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289597 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8668
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	2,149,300
01	CULBERSON COUNTY	1.000000	2,149,300
30	CULBERSON-ALLAMOORE	1.000000	2,149,300
60	CULBERSON COUNTY HOS	1.000000	2,149,300

YR	8/8 OIL	ANNUAL PRDCTN	8/8 GAS	ANNUAL PRDCTN	8/8 PRD	ANNUAL PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	25,969		189,958		0		69.66	.48	.48	.00	1356750
2	21,179		163,183		0		70.95	.47	.47	.00	1126988
3	17,829		142,778		0		72.26	.47	.47	.00	966243
4	15,361		126,731		0		73.61	.47	.47	.00	848042
=====											
	80,338		622,650		0						4,298,023

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
1	68385	0	1425135	855524	569,611	528,872	442979								
2	57522	0	1184510	846968	337,542	270,171	320162								
3	50329	0	1016572	838499	178,073	122,872	238932								
4	44673	0	892715	830114	62,601	37,238	182453								
=====															
	220909	0	4518932	3371105	1,147,827	959,153	1184526								

\$/BBLRESV:	15.14	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	912,264	RI OIL VAL:	1,126,619
WI PAYOUT:	2.3	GAS VAL:	46,888	GAS VAL:	57,906
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	2,149,300	WI TOTAL:	964,770	RI TOTAL:	1,184,530

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
855,524		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.7 D B: .900 De/Dt: 20.0 / 10.0
GAS: 565.0 D B: .900 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,321,310
LAST YR RI VAL: 1,255,590
LAST YR 8/8 VAL: 2,576,900

LAST YR OIL PROD: 3,400
LAST YR GAS PROD: 32,217

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11841 - BOLD VENTURE 20 STATE UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290291 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7912
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,154	379,589	0	63.30	.61	.61	.00	956811
---	-----	-----	-----	8 <td>18,139<td>341,630<td>0<td>63.30<th>.61</th><th>.61</th><th>.00</th><th>861149</th></td></td></td></td>	18,139 <td>341,630<td>0<td>63.30<th>.61</th><th>.61</th><th>.00</th><th>861149</th></td></td></td>	341,630 <td>0<td>63.30<th>.61</th><th>.61</th><th>.00</th><th>861149</th></td></td>	0 <td>63.30<th>.61</th><th>.61</th><th>.00</th><th>861149</th></td>	63.30 <th>.61</th> <th>.61</th> <th>.00</th> <th>861149</th>	.61	.61	.00	861149
00	CULBERSON COUNTY APP	1.000000	6,606,630	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	6,606,630	238,707	4,335,699		0					10,830,574
30	CULBERSON-ALLAMOORE	1.000000	6,606,630									
60	CULBERSON COUNTY HOS	1.000000	6,606,630		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	396620	0	2573995	1037500	1,536,495	1,439,066	807137
2	327417	0	2102259	1027125	1,075,134	883,298	583377
3	278814	0	1785958	1016853	769,105	554,271	438583
4	242793	0	1559191	1006685	552,506	349,278	338849
5	215022	0	1388769	996618	392,151	217,460	267088
6	192957	0	1256065	986651	269,414	131,051	213778
7	173662	0	1130473	986652	143,821	61,369	170268
8	156296	0	1017445	986652	30,793	11,526	135612
	=====	=====	=====	=====	=====	=====	=====
	1983581	0	12814155	8044736	4,769,419	3,647,319	2954692

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 17.22 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,082,725 RI OIL VAL: 2,497,315
WI PAYOUT: 3.5 GAS VAL: 564,590 GAS VAL: 457,375
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 63.53 GAS WI GR PRICE: .67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,037,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.4 D B: 1.000 De/Dt: 22.0 / 10.0
GAS: 2,644.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,872,500
LAST YR RI VAL: 6,951,920
LAST YR 8/8 VAL: 19,824,420

LAST YR OIL PROD: 72,447
LAST YR GAS PROD: 935,063

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11935 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1

RRC#, WELL#.....: 291548 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8114

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 24366100

GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,639	351,995	0	72.45	1.94	1.94	.00	306409
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	7,577,960		113,713	3,852,153	0					5,816,524
01	CULBERSON COUNTY	1.000000	7,577,960									
30	CULBERSON-ALLAMOORE	1.000000	7,577,960		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	CULBERSON COUNTY HOS	1.000000	7,577,960	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	1290769	0	3247844	828000	2,419,844	2,266,401	1018436
2	1033051	0	2258968	819720	1,439,248	1,182,443	626863
3	856918	0	1702314	811522	890,792	641,967	418043
4	734849	0	1356547	803407	553,140	349,678	294810
5	643259	0	1121839	795373	326,466	181,035	215753
6	569058	0	950507	787420	163,087	79,330	161774
7	512153	0	818562	787420	31,142	13,289	123289
	=====	=====	=====	=====	=====	=====	=====
	5640057	0	11456581	5632862	5,823,719	4,714,143	2858968

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 28.06 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 2,393,375 RI OIL VAL: 1,451,501

WI PAYOUT: 3.0 GAS VAL: 2,320,763 GAS VAL: 1,407,464

RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 7,577,960 WI TOTAL: 4,718,990 RI TOTAL: 2,858,970

OIL WELLHEAD PRICE: 72.72 GAS WI GR PRICE: 2.14

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
828,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 142.1 D B: .500 De/Dt: 42.0 / 10.0

GAS: 2,731.0 D B: 1.000 De/Dt: 22.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,900,230

LAST YR RI VAL: 5,191,240

LAST YR 8/8 VAL: 16,091,470

LAST YR OIL PROD: 51,666

LAST YR GAS PROD: 1,091,587

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11977 - ARISTIDES 2 UNIT #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292098 - 11H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8532
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	43,049	788,174	0	65.83	2.07	2.07	.00	2125437
				2	29,638	654,948	0	67.06	2.07	2.07	.00	1490643
				3	22,263	572,614	0	68.29	2.07	2.07	.00	1140255
				4	17,646	515,219	0	69.57	2.07	2.07	.00	920724
				5	14,508	463,697	0	70.86	2.06	2.06	.00	771028
				6	12,252	417,327	0	72.18	2.06	2.06	.00	663262
				7	10,556	375,594	0	72.18	2.06	2.06	.00	571449
				8	9,239	338,035	0	72.18	2.06	2.06	.00	500153
00	CULBERSON COUNTY APP	1.000000	10,253,380	9	8,195	304,232	0	72.18	2.06	2.06	.00	443636
01	CULBERSON COUNTY	1.000000	10,253,380	10	7,343	273,809	0	72.18	2.06	2.06	.00	397513
30	CULBERSON-ALLAMOORE	1.000000	10,253,380	11	6,609	246,428	0	72.18	2.06	2.06	.00	357778
60	CULBERSON COUNTY HOS	1.000000	10,253,380	=====	=====	=====	=====	=====	=====	=====	=====	=====
					181,298	4,950,077	0					9,381,878

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1223640	0	3349077	752500	2,596,577	2,431,928	1050181
2	1016807	0	2507450	744975	1,762,475	1,447,996	695817
3	888983	0	2029238	737525	1,291,713	930,899	498327
4	799877	0	1720601	730149	990,452	626,133	373927
5	716412	0	1487440	722848	764,592	423,988	286064
6	644770	0	1308032	715620	592,412	288,167	222623
7	580293	0	1151742	715621	436,121	186,093	173472
8	522264	0	1022417	715621	306,796	114,831	136275
9	470038	0	913674	715621	198,053	65,027	107770
10	423035	0	820548	715621	104,927	30,220	85652
11	380731	0	738509	715621	22,888	5,783	68221
=====	=====	=====	=====	=====	=====	=====	=====
	7666850	0	17048728	7981722	9,067,006	6,551,065	3698329

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.44	GAS WI GR PRICE: 2.26						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 26.51	EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 3,605,031	RI OIL VAL: 2,035,179			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL: 2,946,027	GAS VAL: 1,663,146			
		RI PAYOUT: 5.0	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
-----	-----	-----	-----				
752,500				8/8 VALUE: 10,253,380	WI TOTAL: 6,555,050	RI TOTAL: 3,698,330	
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 147.0 D B: .800 De/Dt: 35.0 / 10.0
GAS: 2,429.4 D B: 2.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,865,940
LAST YR RI VAL: 5,381,270
LAST YR 8/8 VAL: 17,247,210

LAST YR OIL PROD: 72,065
LAST YR GAS PROD: 1,120,087

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11978 - ARISTIDES 2 UNIT #13H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 292099 - 13H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8468

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.

GAS FIELD#.....: 24366100

GAS FIELD NAME...: DERBY (BONE SPRING)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 50,080 478,723 0 67.70 1.92 1.92 .00 2542812

2 31,972 327,593 0 68.95 1.92 1.92 .00 1653352

3 23,287 242,989 0 70.23 1.91 1.91 .00 1226585

4 18,215 189,877 0 71.53 1.91 1.91 .00 977189

5 14,899 153,894 0 72.86 1.90 1.90 .00 814156

JUR JURISDICTION NAME PERCENT 8/8 VALUE

138,453 1,393,076 0 7,214,094

00 CULBERSON COUNTY APP 1.000000 6,040,220

01 CULBERSON COUNTY 1.000000 6,040,220

30 CULBERSON-ALLAMOORE 1.000000 6,040,220

60 CULBERSON COUNTY HOS 1.000000 6,040,220

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 689361 0 3232173 1026000 2,206,173 2,066,279 1013523

2 471734 0 2125086 1015740 1,109,346 911,405 589711

3 348082 0 1574667 1005582 569,085 410,122 386696

4 271999 0 1249188 995527 253,661 160,357 271478

5 219299 0 1033455 985571 47,884 26,553 198754

2000475 0 9214569 5028420 4,186,149 3,574,716 2460162

\$/BBLRESV: 26.95 EQUIP VAL: 5,352

\$/BBLPROD: 0 WI OIL VAL: 2,798,645 RI OIL VAL: 1,926,061

WI PAYOUT: 2.5 GAS VAL: 776,067 GAS VAL: 534,099

RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 6,040,220 WI TOTAL: 3,580,060 RI TOTAL: 2,460,160

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.49 GAS WI GR PRICE: 2.09

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,026,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 182.0 D B: .900 De/Dt: 42.0 / 10.0

GAS: 1,632.0 D B: .700 De/Dt: 35.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,954,520

LAST YR RI VAL: 8,305,450

LAST YR 8/8 VAL: 25,259,970

LAST YR OIL PROD: 78,046

LAST YR GAS PROD: 705,815

REMARKS1:

REMARKS2:

MC1: S

MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11979 - ARISTIDES 2 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292113 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8480
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 24366100	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: DERBY (BONE SPRING)	1	35,205	542,121	0	66.97	1.79	1.79	.00
ALT FRZ.:	2	19,259	395,382	0	68.23	1.79	1.79	.00
ALT JOB#:	3	11,865	307,522	0	69.49	1.79	1.79	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	66,329	1,245,025	0					3,372,164

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	3,357,630	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	3,357,630	1	727797	0	2496056	990000	1,506,056	1,410,557
30	CULBERSON-ALLAMOORE	1.000000	3,357,630	2	530800	0	1516331	980100	536,231	440,551
60	CULBERSON COUNTY HOS	1.000000	3,357,630	3	412848	0	1031222	970299	60,923	43,905
				=====	=====	=====	=====	=====	=====	=====
				1671445	0	5043609	2940399	2,103,210	1,895,013	1456719
				\$/BBLRESV: 25.47		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 1,267,008		RI OIL VAL: 973,964		
				WI PAYOUT: 1.7		GAS VAL: 628,004		GAS VAL: 482,754		
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 3,357,630		WI TOTAL: 1,900,910		RI TOTAL: 1,456,720		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.70		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
990,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	134.6 D	B: .400	De/Dt: 49.0 / 10.0
GAS:	1,781.0 D	B: .800	De/Dt: 30.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	7,620,120
LAST YR RI VAL:	3,753,020
LAST YR 8/8 VAL:	11,373,140

LAST YR OIL PROD:	47,490
LAST YR GAS PROD:	741,174

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11983 - ARISTIDES 2 UNIT #16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292238 - 16H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8499
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 28,269	330,531	0	67.00	2.07	2.07	.00	1420517
ALT RRC#:	GRAPH.....:	2 18,266	212,846	0	68.25	2.06	2.06	.00	934991
		=====	=====	=====					=====
		46,535	543,377	0					2,355,508

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,166,820	1	513149	0	1933666	940500	993,166	930,190	606347
01	CULBERSON COUNTY	1.000000	2,166,820	2	328847	0	1263838	931095	332,743	273,371	350715
30	CULBERSON-ALLAMOORE	1.000000	2,166,820		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	2,166,820		841996	0	3197504	1871595	1,325,909	1,203,561	957062

\$/BBLRESV:	25.40	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	886,627	RI OIL VAL:	705,039
WI PAYOUT:	1.7	GAS VAL:	316,933	GAS VAL:	252,022
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,166,820	WI TOTAL:	1,209,760	RI TOTAL:	957,060

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.73	GAS WI GR PRICE: 2.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
940,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	99.4 D	B: .600	De/Dt: 39.0 / 10.0
GAS:	1,148.0 D	B: .400	De/Dt: 38.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,066,300
LAST YR RI VAL: 5,418,060
LAST YR 8/8 VAL: 15,484,360

LAST YR OIL PROD: 47,576
LAST YR GAS PROD: 615,389

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11991 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292962 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 6377
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.80 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 12037 - BOLD VENTURE 20 ZZ STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293316 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7907
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	47,334	916,013	0	67.12	1.78	1.78	.00	2382794
ALT JOB#:	UNIT.....:	2	31,677	710,529	0	68.37	1.78	1.78	.00	1624317
ALT LSE#:	HCG.....:	3	23,628	580,549	0	69.64	1.78	1.78	.00	1234090
ALT RRC#:	GRAPH.....:	4	18,752	490,850	0	70.93	1.77	1.77	.00	997560
		5	15,488	425,192	0	72.24	1.77	1.77	.00	839140

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	136,879	3,123,133	0	7,077,901
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00	CULBERSON COUNTY APP	1.000000	7,062,670	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	7,062,670	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	7,062,670	1	1222877	0	3605671	1296000	2,309,671	2,163,215
60	CULBERSON COUNTY HOS	1.000000	7,062,670	2	948556	0	2572873	1283040	1,289,833	1,059,688
				3	775033	0	2009123	1270209	738,914	532,513
				4	651603	0	1649163	1257507	391,656	247,592
				5	564442	0	1403582	1244932	158,650	87,975
				4162511	0	11240412	6351688	4,888,724	4,090,983	2966339

\$/BBLRESV:	25.09	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	2,576,022
WI PAYOUT:	2.7	GAS VAL:	1,514,956
RI PAYOUT:	3.4	PRD VAL:	0
8/8 VALUE:	7,062,670	WI TOTAL:	4,096,330
		RI TOTAL:	2,966,340

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.86 GAS WI GR PRICE: 1.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,440,000			

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 166.0 D B: .900 De/Dt: 38.0 / 10.0
GAS: 2,908.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,528,070
LAST YR RI VAL: 4,421,950
LAST YR 8/8 VAL: 12,950,020

LAST YR OIL PROD: 84,135
LAST YR GAS PROD: 1,189,176

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 12038 - BOLD VENTURE 20 ZZ STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293352 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7875
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 24366100
GAS FIELD NAME...: DERBY (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	59,168	808,792	0	66.96	1.72	1.72	.00
ALT RRC#:	GRAPH.....:	2	36,054	541,271	0	68.21	1.72	1.72	.00
		3	25,361	403,792	0	69.47	1.72	1.72	.00
		4	19,294	320,445	0	70.76	1.72	1.72	.00
		=====	=====	=====					=====
			139,877	2,074,300	0				7,161,155

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	CULBERSON COUNTY APP	1.000000	6,707,190	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	CULBERSON COUNTY	1.000000	6,707,190							
30	CULBERSON-ALLAMOORE	1.000000	6,707,190	1	1043342	0	4014759	1440000	2,574,759	2,411,493
60	CULBERSON COUNTY HOS	1.000000	6,707,190	2	698240	0	2542673	1283040	1,259,633	1,034,877
				3	520892	0	1842264	1270209	572,055	412,262
				4	413374	0	1437307	1257507	179,800	113,664
				=====	=====	=====	=====	=====	=====	=====
					2675848	0	9837003	5250756	4,586,247	3,972,296

\$/BBLRESV:	27.56	EQUIP VAL:	5,620	
\$/BBLPROD:	0	WI OIL VAL:	2,891,756	
WI PAYOUT:	2.3	GAS VAL:	1,080,536	
RI PAYOUT:	2.9	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	6,707,190	WI TOTAL:	3,977,910	
			RI TOTAL:	2,729,280

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.68 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,440,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 220.6 D B: .800 De/Dt: 45.0 / 10.0
GAS: 2,836.0 D B: .900 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,171,410
LAST YR RI VAL: 5,361,770
LAST YR 8/8 VAL: 16,533,180

LAST YR OIL PROD: 97,308
LAST YR GAS PROD: 1,534,264

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/03/2024 MNRLTCHA

LEASE#, NAME.....: 11129 - ARVINE 28 #1H (OIL) FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 43021 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9828
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
OIL FIELD#.....: 31913800
OIL FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====					=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====	=====	=====
				0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000						
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0	
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:
						=====		=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
145,000			
-----	-----	-----	-----

40.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11089 - OWL DRAW 12 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260328 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9727
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	31807	0	55108	103000	-47,892	-45,053	17357	17357
00	CULBERSON COUNTY APP	1.000000	23,870	---	---	---	---	---	---	---	---	---
01	CULBERSON COUNTY	1.000000	23,870	---	---	---	---	---	---	---	---	---
30	CULBERSON-ALLAMOORE	1.000000	23,870	---	---	---	---	---	---	---	---	---
60	CULBERSON COUNTY HOS	1.000000	23,870	---	---	---	---	---	---	---	---	---
				\$/BBLRESV: 48.94 EQUIP VAL: 6,506								
				\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 7,339								
				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 10,018								
				RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0								
				8/8 VALUE: 23,870 WI TOTAL: 6,510 RI TOTAL: 17,360								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.87 GAS WI GR PRICE: 1.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.36
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

103,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.0 D B: 1.100 De/Dt: 46.0 / 10.0
GAS: 130.0 D B: 1.100 De/Dt: 46.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 41,320
LAST YR RI VAL: 80,680
LAST YR 8/8 VAL: 122,000

LAST YR OIL PROD: 497
LAST YR GAS PROD: 37,268

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11088 - DUST COMMANDER 26 STATE

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 260544 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9231

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1				420	41,471	0	57.82	1.37	1.37	.00	18213
=====				=====	=====	=====	=====	=====	=====	=====	=====
420				41,471	0						18,213
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
1				42611	0	60824	82000	-21,176	-19,920	19159	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	25,670	42611	0	60824	82000	21,176-	19,920-	19159	
01	CULBERSON COUNTY	1.000000	25,670								
30	CULBERSON-ALLAMOORE	1.000000	25,670								
60	CULBERSON COUNTY HOS	1.000000	25,670								
\$/BBLRESV: 18.94				EQUIP VAL: 6,506							
\$/BBLPROD: 0				WI OIL VAL: 0				RI OIL VAL: 5,737			
WI PAYOUT: .0				GAS VAL: 0				GAS VAL: 13,422			
RI PAYOUT: .9				PRD VAL: 0				PRD VAL: 0			
				=====				=====			
8/8 VALUE:				25,670	WI TOTAL:	6,510	RI TOTAL:	19,160			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.62 GAS WI GR PRICE: 1.50

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

82,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.7 D B: 1.900 De/Dt: 48.0 / 10.0

GAS: 129.0 D B: 1.000 De/Dt: 22.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 83,420

LAST YR RI VAL: 126,410

LAST YR 8/8 VAL: 209,830

LAST YR OIL PROD: 466

LAST YR GAS PROD: 42,154

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11090 - WHIRLAWAY 38 STATE

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 260557 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9039

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	624	117,970	0	60.09	1.26	1.26	.00	28122
ALT JOB#:	UNIT.....:	2	574	105,942	0	61.20	1.25	1.25	.00	26347
ALT LSE#:	HCG.....:	3	528	95,348	0	62.34	1.25	1.25	.00	24687
ALT RRC#:	GRAPH.....:	4	486	85,813	0	63.50	1.25	1.25	.00	23146
		5	447	77,232	0	64.68	1.25	1.25	.00	21684

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,659	482,305	0				123,986
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00	CULBERSON COUNTY APP	1.000000	250,010	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	250,010	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	250,010							
60	CULBERSON COUNTY HOS	1.000000	250,010	1	111482	0	139604	94500	45,104	42,430
				2	99321	0	125668	93555	32,113	26,734
				3	89389	0	114076	92619	21,457	15,808
				4	80450	0	103596	91692	11,904	7,760
				5	72405	0	94089	90776	3,313	1,912
				453047	0	577033	463142	113,891	94,644	150014

\$/BBLRESV:	10.20	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	20,336	RI OIL VAL:	32,233
WI PAYOUT:	3.1	GAS VAL:	74,308	GAS VAL:	117,781
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE: 250,010

WI TOTAL: 100,000

RI TOTAL: 150,010

MO SHIFT: 12

DISC: 13.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 66.12

GAS WI GR PRICE: 1.37

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.37

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
94,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1.8 D B: 1.600 De/Dt: 8.0 / 8.0

GAS: 343.0 D B: 1.500 De/Dt: 11.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 561,180

LAST YR RI VAL: 411,840

LAST YR 8/8 VAL: 973,020

LAST YR OIL PROD: 1,055

LAST YR GAS PROD: 110,613

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11093 - SUPER SAVER 30 STATE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 260853 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8728
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	624	61,576	0	59.24	1.22	1.22	.00	27724
ALT JOB#:	UNIT.....:	2	574	56,650	0	60.34	1.22	1.22	.00	25976
ALT LSE#:	HCG.....:	3	528	52,118	0	61.46	1.22	1.22	.00	24338
ALT RRC#:	GRAPH.....:	4	486	47,949	0	62.60	1.22	1.22	.00	22818
		5	447	44,113	0	63.77	1.22	1.22	.00	21379

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,659	262,406	0				122,235
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00	CULBERSON COUNTY APP	1.000000	152,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	152,860	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	152,860							
60	CULBERSON COUNTY HOS	1.000000	152,860							

1	56342	0	84066	60500	23,566	22,169	26478
2	51835	0	77811	59895	17,916	14,915	21882
3	47688	0	72026	59296	12,730	9,379	18085
4	43873	0	66691	58703	7,988	5,207	14952
5	40363	0	61742	58115	3,627	2,092	12358
	240101	0	362336	296509	65,827	53,762	93755

\$/BBLRESV:	9.09	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	18,137
WI PAYOUT:	3.6	GAS VAL:	35,625
RI PAYOUT:	3.7	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 65.19 GAS WI GR PRICE: 1.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1.8 D B: 1.500 De/Dt: 8.0 / 8.0
GAS: 176.0 D B: 1.500 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 262,740
LAST YR RI VAL: 211,670
LAST YR 8/8 VAL: 474,410

LAST YR OIL PROD: 281
LAST YR GAS PROD: 54,561

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11097 - NORTHERN DANCER 10 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 264877 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9361
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.38 GAS WI GR PRICE: 1.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

206,524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.0 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 10.0 D B: .900 De/Dt: 12.0 / 9.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 762,740
LAST YR RI VAL: 541,760
LAST YR 8/8 VAL: 1,304,500

LAST YR OIL PROD: 4,083
LAST YR GAS PROD: 22,733

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11102 - BIG BROWN "30" FEE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265346 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9641
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	1	59260	0	92110	144000	-51,890	-48,814	29012	
00	CULBERSON COUNTY APP	1.000000	35,520		=====	=====	=====	=====	=====	=====	=====	
01	CULBERSON COUNTY	1.000000	35,520		59260	0	92110	144000	51,890-	48,814-	29012	
30	CULBERSON-ALLAMOORE	1.000000	35,520									
60	CULBERSON COUNTY HOS	1.000000	35,520									
				\$/BBLRESV: 30.95		EQUIP VAL:		6,506				
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL:		10,347
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL:		18,665
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL:		0
								=====		=====		
				8/8 VALUE:		35,520	WI TOTAL:		6,510	RI TOTAL:		29,010

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 64.26 GAS WI GR PRICE: 1.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

144,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.500 De/Dt: 11.0 / 10.0
GAS: 206.0 D B: 1.000 De/Dt: 7.0 / 7.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,720
LAST YR RI VAL: 221,010
LAST YR 8/8 VAL: 359,730

LAST YR OIL PROD: 535
LAST YR GAS PROD: 68,835

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11103 - DARK STAR 21 FEE FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 265694 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9792
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	1,748,080	1	6,643	128,795	0	66.59	1.37	1.37	.00	331768
01	CULBERSON COUNTY	1.000000	1,748,080	2	6,112	118,491	0	67.82	1.37	1.37	.00	310887
30	CULBERSON-ALLAMOORE	1.000000	1,748,080	3	5,623	109,012	0	69.08	1.37	1.37	.00	291328
60	CULBERSON COUNTY HOS	1.000000	1,748,080	4	5,173	100,291	0	70.37	1.37	1.37	.00	273018
				5	4,759	92,268	0	71.67	1.37	1.37	.00	255808
				6	4,378	84,887	0	73.01	1.37	1.37	.00	239728
				7	4,028	78,096	0	73.01	1.37	1.37	.00	220563
				8	3,706	71,848	0	73.01	1.37	1.37	.00	202931
				9	3,410	66,100	0	73.01	1.37	1.37	.00	186723
				10	3,137	60,812	0	73.01	1.37	1.37	.00	171774
				11	2,886	55,947	0	73.01	1.37	1.37	.00	158030
				12	2,655	51,471	0	73.01	1.37	1.37	.00	145381

=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1	132337	0	464105	205024	259,081	243,723	146179
2	121750	0	432637	202973	229,664	191,195	121668
3	112010	0	403338	200944	202,394	149,108	101275
4	103049	0	376067	198934	177,133	115,485	84311
5	94805	0	350613	196945	153,668	88,660	70182
6	87221	0	326949	194976	131,973	67,384	58434
7	80244	0	300807	194977	105,830	47,819	48001
8	73824	0	276755	194977	81,778	32,700	39431
9	67918	0	254641	194977	59,664	21,113	32393
10	62484	0	234258	194977	39,281	12,301	26607
11	57486	0	215516	194977	20,539	5,692	21856
12	52886	0	198267	194977	3,290	807	17953

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.27 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$ /BBLRESV: 18.02 EQUIP VAL: 3,804
\$/BBLPROD: 0 WI OIL VAL: 709,708 RI OIL VAL: 558,677
WI PAYOUT: 4.7 GAS VAL: 266,278 GAS VAL: 209,612
RI PAYOUT: 5.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,748,080 WI TOTAL: 979,790 RI TOTAL: 768,290

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 368.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,889,260
LAST YR RI VAL: 1,490,800
LAST YR 8/8 VAL: 4,380,060

LAST YR OIL PROD: 6,784
LAST YR GAS PROD: 122,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11118 - JET PILOT 24 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 267227 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9545
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,447	66,669	0	74.38	1.30	1.30	.00	192291
---	-----	-----	-----	8 <th>3,102</th> <th>60,002</th> <th>0</th> <th>74.38</th> <th>1.30</th> <th>1.30</th> <th>.00</th> <th>173045</th>	3,102	60,002	0	74.38	1.30	1.30	.00	173045
00	CULBERSON COUNTY APP	1.000000	1,274,320	=====	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	1,274,320		37,060	716,889	0					1,982,043
30	CULBERSON-ALLAMOORE	1.000000	1,274,320									
60	CULBERSON COUNTY HOS	1.000000	1,274,320		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
						</						

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 17.19 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 477,824 RI OIL VAL: 458,864
WI PAYOUT: 3.8 GAS VAL: 169,873 GAS VAL: 163,132
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.64 GAS WI GR PRICE: 1.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.44 8/8 VALUE: 1,274,320 WI TOTAL: 652,320 RI TOTAL: 622,000
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
235,524			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.3 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 373.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,405,390
LAST YR RI VAL: 1,376,580
LAST YR 8/8 VAL: 3,781,970

LAST YR OIL PROD: 7,389
LAST YR GAS PROD: 140,768

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

```
LEASE#, NAME.....: 11111 - UNBRIDLED 36 FEE   #1H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 268966 -      1H  RRC DIST.: 08        FULL RI DECIMAL = .250000          DEPTH: 9559
```

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	6,598	112,694	0	66.52	1.40	1.40	.00	329174
ALT JOB#:	UNIT.....:	3	5,659	103,678	0	67.76	1.40	1.40	.00	287590
ALT LSE#:	HCG.....:	4	4,953	95,384	0	69.02	1.39	1.39	.00	256392
ALT RRC#:	GRAPH.....:	5	4,404	87,753	0	70.30	1.39	1.39	.00	232201

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	29,528	522,003	0	1,493,064
-----	-------------------	---------	-----------	--------	---------	---	-----------

00	CULBERSON COUNTY APP	1.000000	949,690		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
01	CULBERSON COUNTY	1.000000	949,690	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

60	CULBERSON COUNTY HOS	1.000000	949,690	1	128619	0	516326	315024	201,302	189,368	162627
				2	118329	0	447503	311873	135,630	112,911	125849
				3	108862	0	396452	308755	87,697	64,608	99546
				4	99438	0	355830	305667	50,163	32,705	79774
				5	91483	0	323684	302610	21,074	12,159	64791
					=====	=====	=====	=====	=====	=====	=====
					546731	0	2039795	1543929	495,866	411,751	532587

\$/BBLRESV:	13.61	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	301,388	RI OIL VAL:	389,836
RI PAYOUT:	2.9	GAS VAL:	110,362	GAS VAL:	142,750
WI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

8/8 VALUE:	949.690	WI TOTAL:	417.100	RI TOTAL:	532.590
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MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.87	GAS WI GR PRICE: 1.53
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
315.024			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	24.0	D	B: 1.000	De/Dt: 18.0 / 10.0
GAS:	350.0	D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	1,757,880
LAST YR	RI VAL:	1,088,600
LAST YR	8/8 VAL:	2,846,480

LAST YR OIL PROD: 6,114
LAST YR GAS PROD: 119,557

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11112 - MACBETH 22 FEE #1H FULL WI DECIMAL = .710942 #WELLS: 1
RRC#, WELL#.....: 269383 - 1H RRC DIST.: 08 FULL RI DECIMAL = .289058 DEPTH: 9781
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,848	53,477	0	73.36	1.59	1.59	.00	148537
00	CULBERSON COUNTY APP	1.000000	952,950									
01	CULBERSON COUNTY	1.000000	952,950									
30	CULBERSON-ALLAMOORE	1.000000	952,950		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	CULBERSON COUNTY HOS	1.000000	952,950	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	100321	0	355568	214024	141,544	133,153	136604
2	92295	0	326118	211883	114,235	95,100	111867
3	84911	0	299303	209765	89,538	65,965	91668
4	77630	0	274188	207667	66,521	43,369	74978
5	71420	0	251625	205590	46,035	26,560	61437
6	65707	0	230829	203534	27,295	13,936	50320
7	60450	0	208987	203534	5,453	2,464	40677
	552734	0	1946618	1455997	490,621	380,547	567551

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 13.70 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 272,492 RI OIL VAL: 406,397
WI PAYOUT: 3.6 GAS VAL: 108,054 GAS VAL: 161,153
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 952,950 WI TOTAL: 385,400 RI TOTAL: 567,550

OIL WELLHEAD PRICE: 73.63 GAS WI GR PRICE: 1.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
214,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.5 D B: .001 De/Dt: 10.0 / 8.0
GAS: 252.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,266,620
LAST YR RI VAL: 1,067,020
LAST YR 8/8 VAL: 2,333,640

LAST YR OIL PROD: 5,617
LAST YR GAS PROD: 83,103

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11117 - CITATION 32 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 269985 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9670
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,402	55,709	0	67.70	1.16	1.16	.00	274287
ALT JOB#:	UNIT.....:	2	4,743	32,649	0	68.96	1.16	1.16	.00	245308
ALT LSE#:	HCG.....:	3	4,224	22,542	0	70.25	1.16	1.16	.00	222552
ALT RRC#:	GRAPH.....:	4	3,802	16,957	0	71.55	1.15	1.15	.00	204025
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			18,171	127,857	0					946,172

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	475,820	1	48467	0	322754	215000	107,754	101,367	101658
01	CULBERSON COUNTY	1.000000	475,820	2	28405	0	273713	212850	60,863	50,669	76974
30	CULBERSON-ALLAMOORE	1.000000	475,820	3	19612	0	242164	210721	31,443	23,164	60805
60	CULBERSON COUNTY HOS	1.000000	475,820	4	14625	0	218650	208614	10,036	6,542	49019
					=====	=====	=====	=====	=====	=====	=====
					111109	0	1057281	847185	210,096	181,742	288456

\$/BBLRESV:	11.93	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	162,643
WI PAYOUT:	2.6	GAS VAL:	19,099
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	475,820	WI TOTAL:	187,360
		RI TOTAL:	288,460

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.51		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
215,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	15.9 D	B: 1.000	De/Dt: 13.0 / 10.0
GAS:	214.0 D	B: .800	De/Dt: 48.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 885,870
LAST YR RI VAL: 775,560
LAST YR 8/8 VAL: 1,661,430

LAST YR OIL PROD: 4,597
LAST YR GAS PROD: 86,352

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11116 - MIDDLEGROUND 16 UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270542 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9857
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,792	86,069	0	67.17	1.37	1.37	.00	241409
ALT JOB#:	UNIT.....:	2	4,407	79,183	0	68.42	1.37	1.37	.00	226145
ALT LSE#:	HCG.....:	3	4,054	72,848	0	69.69	1.37	1.37	.00	211892
ALT RRC#:	GRAPH.....:	4	3,730	67,020	0	70.99	1.37	1.37	.00	198595
		5	3,432	61,658	0	72.31	1.37	1.37	.00	186126
		6	3,156	56,725	0	73.65	1.37	1.37	.00	174330

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	23,571	423,503	0				1,238,497

00	CULBERSON COUNTY APP	1.000000	695,530							
01	CULBERSON COUNTY	1.000000	695,530							
30	CULBERSON-ALLAMOORE	1.000000	695,530							
60	CULBERSON COUNTY HOS	1.000000	695,530							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	88436	0	329845	225524	104,321	98,137	103892
				2	81361	0	307506	223268	84,238	70,127	86478
				3	74851	0	286743	221036	65,707	48,408	71999
				4	68863	0	267458	218825	48,633	31,707	59961
				5	63354	0	249480	216637	32,843	18,949	49939
				6	58285	0	232615	214471	18,144	9,263	41574
					=====	=====	=====	=====	=====	=====	=====
					435150	0	1673647	1319761	353,886	276,591	413843

					\$/BBLRESV: 11.58		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 204,677		RI OIL VAL: 306,243		
					WI PAYOUT: 3.6		GAS VAL: 71,914		GAS VAL: 107,600		
					RI PAYOUT: 4.2		PRD VAL: 0		PRD VAL: 0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 695,530	WI TOTAL: 281,690	RI TOTAL: 413,840
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 73.92 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
225,524			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.7 D B: .001 De/Dt: 8.0 / 8.0
GAS: 246.0 D B: 1.500 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,178,480
LAST YR RI VAL: 833,060
LAST YR 8/8 VAL: 2,011,540

LAST YR OIL PROD: 5,157
LAST YR GAS PROD: 84,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11196 - RIVA RIDGE 10 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 270856 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	56219	0	91901	216000	-124,099	-116,742	28947	
00	CULBERSON COUNTY APP	1.000000	36,390	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	36,390		56219	0	91901	216000	124,099-	116,742-	28947	
30	CULBERSON-ALLAMOORE	1.000000	36,390									
60	CULBERSON COUNTY HOS	1.000000	36,390									
				\$/BBLRESV: 76.12		EQUIP VAL:		7,435				

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 56219 0 91901 216000 -124,099 -116,742 28947
=====

\$/BBLRESV: 76.12 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 11,239
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 17,708
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 36,390 WI TOTAL: 7,440 RI TOTAL: 28,950

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 65.93 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
216,000			
1			
7.5	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.3 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 159.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 469,810
LAST YR RI VAL: 499,290
LAST YR 8/8 VAL: 969,100

LAST YR OIL PROD: 1,337
LAST YR GAS PROD: 62,129

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11119 - WAR ADMIRAL 18 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271057 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9757
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 712,120
01 CULBERSON COUNTY 1.000000 712,120
30 CULBERSON-ALLAMOORE 1.000000 712,120
60 CULBERSON COUNTY HOS 1.000000 712,120

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	4,437	71,044	0	67.05	1.29	1.29	.00	223126
2	4,082	65,360	0	68.29	1.28	1.28	.00	209070
3	3,755	60,131	0	69.56	1.28	1.28	.00	195898
4	3,455	55,321	0	70.85	1.28	1.28	.00	183590
5	3,179	50,895	0	72.18	1.27	1.27	.00	172095
6	2,925	46,823	0	73.51	1.27	1.27	.00	161263
7	2,691	43,077	0	73.51	1.27	1.27	.00	148362
=====								
00	24,524	392,651	0					1,293,404
=====								
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	68735	0	291861	185000	106,861	100,527	91928	
2	62746	0	271816	183150	88,666	73,815	76440	
3	57726	0	253624	181318	72,306	53,268	63683	
4	53108	0	236698	179505	57,193	37,288	53066	
5	48477	0	220572	177710	42,862	24,729	44152	
6	44599	0	205862	175933	29,929	15,281	36792	
7	41031	0	189393	175934	13,459	6,081	30222	
=====								
	376422	0	1669826	1258550	411,276	310,989	396283	
=====								

*** PARAMETERS ***
\$/BBLRESV: 13.10 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 240,884 RI OIL VAL: 306,951
WI PAYOUT: 3.8 GAS VAL: 70,105 GAS VAL: 89,332
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 712,120 WI TOTAL: 315,840 RI TOTAL: 396,280
OIL WELLHEAD PRICE: 73.78 GAS WI GR PRICE: 1.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.40
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

185,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.7 D B: 1.500 De/Dt: 8.0 / 8.0
GAS: 203.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 431,200
LAST YR RI VAL: 492,120
LAST YR 8/8 VAL: 923,320

LAST YR OIL PROD: 4,311
LAST YR GAS PROD: 65,235

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11164 - CANNONADE 4 FEE #1XH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271537 - 1XH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9367

OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.49 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

285,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.8 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 126.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 866,710
LAST YR RI VAL: 677,640
LAST YR 8/8 VAL: 1,544,350

LAST YR OIL PROD: 4,108
LAST YR GAS PROD: 49,437

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11165 - ZEV 22 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271612 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10300
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	5,908	102,778	0	66.11	1.37	1.37	.00	292933
2	5,435	93,016	0	67.33	1.37	1.37	.00	274454
3	5,000	84,645	0	68.60	1.37	1.37	.00	257250
4	4,600	77,027	0	69.86	1.37	1.37	.00	241017
5	4,232	70,095	0	71.16	1.37	1.37	.00	225862
6	3,893	63,786	0	72.48	1.37	1.37	.00	211623
7	3,582	58,045	0	72.48	1.37	1.37	.00	194718
8	3,295	52,821	0	72.48	1.37	1.37	.00	179116
9	3,031	48,067	0	72.48	1.37	1.37	.00	164765
00	CULBERSON COUNTY APP	1.000000	1,204,910	38,976	650,280	0		2,041,738
01	CULBERSON COUNTY	1.000000	1,204,910					
30	CULBERSON-ALLAMOORE	1.000000	1,204,910					
60	CULBERSON COUNTY HOS	1.000000	1,204,910					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	105604	0	398537	215024	183,513	172,634	125527
2	95574	0	370028	212873	157,155	130,831	104061
3	86973	0	344223	210745	133,478	98,336	86432
4	79145	0	320162	208637	111,525	72,711	71778
5	72023	0	297885	206551	91,334	52,696	59628
6	65540	0	277163	204486	72,677	37,108	49536
7	59641	0	254359	204486	49,873	22,535	40589
8	54274	0	233390	204486	28,904	11,558	33253
9	49389	0	214154	204486	9,668	3,421	27243
668163	0	2709901	1871774	838,127	601,830	598047	

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.51 EQUIP VAL: 5,033
\$/BBLPROD: 0 WI OIL VAL: 453,440 RI OIL VAL: 450,590
OIL WELLHEAD PRICE: 72.75 GAS WI GR PRICE: 1.50 WI PAYOUT: 4.2 GAS VAL: 148,389 GAS VAL: 147,456
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50 RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 1,204,910 WI TOTAL: 606,860 RI TOTAL: 598,050
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
215,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.9 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 297.0 D B: 1.100 De/Dt: 10.0 / 9.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,226,150
LAST YR RI VAL: 1,274,760
LAST YR 8/8 VAL: 3,500,910

LAST YR OIL PROD: 6,843
LAST YR GAS PROD: 110,743

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11168 - BLACK GOLD 26 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271848 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10100
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,076	108,803	0	65.46	1.11	1.11	.00	200111
ALT JOB#:	UNIT.....:	2	3,791	96,460	0	66.68	1.11	1.11	.00	189588
ALT LSE#:	HCG.....:	3	3,526	86,630	0	67.91	1.10	1.10	.00	179588
ALT RRC#:	GRAPH.....:	4	3,279	77,967	0	69.17	1.10	1.10	.00	170106
		5	3,049	70,170	0	70.45	1.10	1.10	.00	161102

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	17,721	440,030	0				900,495
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00	CULBERSON COUNTY APP	1.000000	503,510	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	503,510	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

30	CULBERSON-ALLAMOORE	1.000000	503,510	1	90578	0	290689	215524	75,165	70,709	91559
60	CULBERSON COUNTY HOS	1.000000	503,510	2	80303	0	269891	213368	56,523	47,055	75900
				3	71470	0	251058	211235	39,823	29,338	63039
				4	64323	0	234429	209122	25,307	16,499	52557
				5	57890	0	218992	207031	11,961	6,901	43836
				364564	0	1265059	1056280	208,779	170,502		326891

\$/BBLRESV:	9.13	EQUIP VAL:	6,117
\$/BBLPROD:	0	WI OIL VAL:	121,367
WI PAYOUT:	3.2	GAS VAL:	49,135
RI PAYOUT:	3.7	PRD VAL:	0

8/8 VALUE:	503,510	WI TOTAL:	176,620	RI TOTAL:	326,890
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MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.03 GAS WI GR PRICE: 1.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
215,524			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.6 D B: 1.000 De/Dt: 7.0 / 7.0
GAS: 318.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,763,650
LAST YR RI VAL: 1,097,230
LAST YR 8/8 VAL: 2,860,880

LAST YR OIL PROD: 4,401
LAST YR GAS PROD: 108,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11169 - PINK STAR 28 STATE UNIT #1H FULL WI DECIMAL = .752141 #WELLS: 1
RRC#, WELL#.....: 271849 - 1H RRC DIST.: 08 FULL RI DECIMAL = .247859 DEPTH: 9850
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,033	77,150	0	71.47	1.44	1.44	.00	163041
---	-----	-----	-----	8	2,730	69,440	0	71.47	1.44	1.44	.00	146753
00	CULBERSON COUNTY APP	1.000000	1,433,580	9	2,457	62,500	0	71.47	1.44	1.44	.00	132077
01	CULBERSON COUNTY	1.000000	1,433,580	=====	=====	=====						=====
30	CULBERSON-ALLAMOORE	1.000000	1,433,580		35,437	889,219	0					1,831,118
60	CULBERSON COUNTY HOS	1.000000	1,433,580									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	159389	0	455889	193500	262,389	246,834	141956
2	142471	0	404817	191565	213,252	177,532	112548
3	128226	0	364352	189649	174,703	128,707	90444
4	115406	0	330925	187752	143,173	93,345	73346
5	103151	0	300751	185875	114,876	66,279	59516
6	92841	0	273997	184016	89,981	45,943	48412
7	83560	0	246601	184016	62,585	28,279	38903
8	75209	0	221962	184016	37,946	15,173	31264
9	67693	0	199770	184016	15,754	5,575	25123
	=====	=====	=====	=====	=====	=====	=====
	967946	0	2799064	1684405	1,114,659	807,667	621512

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 71.73 GAS WI GR PRICE: 1.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.59
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 1,433,580 WI TOTAL: 812,070 RI TOTAL: 621,510

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
193,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.9 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 419.0 D B: .001 De/Dt: 10.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,967,110
LAST YR RI VAL: 1,212,980
LAST YR 8/8 VAL: 3,180,090

LAST YR OIL PROD: 5,668
LAST YR GAS PROD: 144,201

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11172 - DAYSTAR 20 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271914 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9650
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,703	215,942	0	67.24	1.30	1.30	.00	539752
ALT JOB#:	UNIT.....:	2	9,847	198,667	0	68.49	1.29	1.29	.00	505816
ALT LSE#:	HCG.....:	3	9,059	182,774	0	69.76	1.29	1.29	.00	473967
ALT RRC#:	GRAPH.....:	4	8,334	168,152	0	71.05	1.29	1.29	.00	444098
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			37,943	765,535	0					1,963,633

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	981,070	1	210543	0	750295	615024	135,271	127,252	236320
01	CULBERSON COUNTY	1.000000	981,070	2	192210	0	698026	608873	89,153	74,219	196301
30	CULBERSON-ALLAMOORE	1.000000	981,070	3	176834	0	650801	602785	48,016	35,374	163412
60	CULBERSON COUNTY HOS	1.000000	981,070	4	162687	0	606785	596757	10,028	6,538	136036
					=====	=====	=====	=====	=====	=====	=====
					742274	0	2705907	2423439	282,468	243,383	732069

\$/BBLRESV:	6.21	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	176,619
WI PAYOUT:	2.5	GAS VAL:	66,764
RI PAYOUT:	3.2	PRD VAL:	0
=====			
8/8 VALUE:	981,070	WI TOTAL:	249,000
		RI TOTAL:	732,070

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.99		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
615,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	30.6 D	B: 1.000	De/Dt: 8.0 / 8.0
GAS:	617.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,273,390
LAST YR RI VAL: 2,149,960
LAST YR 8/8 VAL: 6,423,350

LAST YR OIL PROD: 10,257
LAST YR GAS PROD: 205,866

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11155 - ANIMAL KINGDOM 44 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271958 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9732
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 70.28 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
225,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.3 D B: .001 De/Dt: 8.0 / 8.0
GAS: 327.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 240,410
LAST YR RI VAL: 294,530
LAST YR 8/8 VAL: 534,940

LAST YR OIL PROD: 1,297
LAST YR GAS PROD: 116,700

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11170 - GRINDSTONE 2 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272008 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10400
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	4,194	56,725	0	64.63	1.24	1.24	.00	203294
ALT JOB#:	UNIT.....:	2	3,858	52,187	0	65.83	1.24	1.24	.00	190479
ALT LSE#:	HCG.....:	3	3,549	48,013	0	67.06	1.24	1.24	.00	178497
ALT RRC#:	GRAPH.....:	4	3,265	44,172	0	68.29	1.24	1.24	.00	167225
		5	3,004	40,639	0	69.57	1.24	1.24	.00	156741
		6	2,764	37,388	0	70.86	1.23	1.23	.00	146893

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,543	34,397	0	70.86	1.23	1.23	.00	135148
---	-----	-----	-----	8	2,340	31,646	0	70.86	1.23	1.23	.00	124359
00	CULBERSON COUNTY APP	1.000000	692,180	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	692,180		25,517	345,167	0					1,302,636
30	CULBERSON-ALLAMOORE	1.000000	692,180									
60	CULBERSON COUNTY HOS	1.000000	692,180									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	52754	0	256048	154000	102,048	95,998	80648
2	48534	0	239013	152460	86,553	72,055	67216
3	44652	0	223149	150935	72,214	53,202	56031
4	41080	0	208305	149425	58,880	38,388	46700
5	37794	0	194535	147931	46,604	26,889	38940
6	34490	0	181383	146452	34,931	17,836	32417
7	31731	0	166879	146453	20,426	9,229	26629
8	29193	0	153552	146453	7,099	2,839	21877
	=====	=====	=====	=====	=====	=====	=====
	320228	0	1622864	1194109	428,755	316,436	370458

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 13.27	EQUIP VAL: 5,284
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 253,996
			WI PAYOUT: 4.0	GAS VAL: 62,440
			RI PAYOUT: 5.0	PRD VAL: 0

OIL WELLHEAD PRICE: 71.12	GAS WI GR PRICE: 1.36	8/8 VALUE: 692,180	WI TOTAL: 321,720	RI TOTAL: 370,460
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
154,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.0 D B: 1.000 De/Dt: 8.0 / 8.0
GAS: 162.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 1,096,020
LAST YR RI VAL: 771,360
LAST YR 8/8 VAL: 1,867,380

LAST YR OIL PROD: 4,610
LAST YR GAS PROD: 64,228

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11138 - WAR EMBLEM 30 STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272119 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	6,952	131,909	0	67.14	1.43	1.43	.00	350068
ALT JOB#:	UNIT.....:	2	6,115	116,079	0	68.39	1.43	1.43	.00	313654
ALT LSE#:	HCG.....:	3	5,380	102,152	0	69.66	1.43	1.43	.00	281078
ALT RRC#:	GRAPH.....:	4	4,735	89,897	0	70.95	1.43	1.43	.00	251961
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			23,182	440,037	0					1,196,761

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	734,210	1	141472	0	491540	342524	149,016	140,182	154820
01	CULBERSON COUNTY	1.000000	734,210	2	124495	0	438149	339098	99,051	82,459	123218
30	CULBERSON-ALLAMOORE	1.000000	734,210	3	109558	0	390636	335708	54,928	40,466	98086
60	CULBERSON COUNTY HOS	1.000000	734,210	4	96415	0	348376	332350	16,026	10,448	78102
					=====	=====	=====	=====	=====	=====	=====
					471940	0	1668701	1349680	319,021	273,555	454226

\$/BBLRESV:	11.28	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	196,188
WI PAYOUT:	2.6	GAS VAL:	77,366
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	734,210	WI TOTAL:	279,980
		RI TOTAL:	454,230

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.88		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
342,524		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	20.3 D	B: .001	De/Dt: 12.0 / 10.0
GAS:	385.0 D	B: .001	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 990,110
LAST YR RI VAL: 900,200
LAST YR 8/8 VAL: 1,890,310

LAST YR OIL PROD: 6,319
LAST YR GAS PROD: 125,052

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11136 - LOOKOUT 18 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272133 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9650

OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 70.12	GAS WI GR PRICE: 1.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
185,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.8 D	B: 1.000	De/Dt: 10.0 / 8.0
GAS:	221.0 D	B: 1.000	De/Dt: 10.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 866,910
LAST YR RI VAL: 653,310
LAST YR 8/8 VAL: 1,520,220

LAST YR OIL PROD: 1,775
LAST YR GAS PROD: 82,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11140 - FOOLISH PLEASURE '6' FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272574 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10800
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	7,810	0	0	0	0	0	0
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 5.98	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.98	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
100,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11141 - LT GIBSON 12 STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272578 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9512
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.23 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

130,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.5 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 130.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,960
LAST YR RI VAL: 54,540
LAST YR 8/8 VAL: 87,500

LAST YR OIL PROD: 1,072
LAST YR GAS PROD: 40,317

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11142 - SEBRING 60-1-47 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272580 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 13841
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 7,810
01 CULBERSON COUNTY 1.000000 7,810 \$/BBLRESV: .00 EQUIP VAL: 7,807
30 CULBERSON-ALLAMOORE 1.000000 7,810 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 7,810 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.19 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

405,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 14.1 D B: .001 De/Dt: 12.0 / 10.0
GAS: 261.0 D B: 2.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 673,610
LAST YR RI VAL: 587,650
LAST YR 8/8 VAL: 1,261,260

LAST YR OIL PROD: 6,010
LAST YR GAS PROD: 97,491

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11216 - ARVINE 28 #1H (GAS) FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272755 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9657
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 1,629	79,093	0	61.86	1.74	1.74	.00	75577
ALT RRC#:	GRAPH.....:	2 1,482	72,766	0	63.00	1.74	1.74	.00	70025
		=====	=====	=====					=====
		3,111	151,859	0					145,602

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	120,600	1	103216	0	178793	166500	12,293	11,564	56314
01	CULBERSON COUNTY	1.000000	120,600	2	94960	0	164985	164835	150	125	46398
30	CULBERSON-ALLAMOORE	1.000000	120,600		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	120,600		198176	0	343778	331335	12,443	11,689	102712

\$/BBLRESV:	2.12	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	4,951	RI OIL VAL:	43,502
WI PAYOUT:	.0	GAS VAL:	6,738	GAS VAL:	59,210
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	120,600	WI TOTAL:	17,890	RI TOTAL:	102,710

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 68.07	GAS WI GR PRICE: 1.90	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.90	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
166,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.7 D	B: 1.500	De/Dt: 9.0 / 9.0
GAS:	226.0 D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 310,980
LAST YR RI VAL: 383,770
LAST YR 8/8 VAL: 694,750

LAST YR OIL PROD: 1,435
LAST YR GAS PROD: 74,423

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11147 - MONTROSE '45' #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272781 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10700
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	3,701	213,157	0	69.61	1.84	1.84	.00	193220	
ALT JOB#:			UNIT.....:	3	3,368	193,973	0	70.90	1.84	1.84	.00	179093	
ALT LSE#:			HCG.....:	4	3,065	176,515	0	72.22	1.83	1.83	.00	166016	
ALT RRC#:			GRAPH.....:	5	2,789	160,629	0	73.56	1.83	1.83	.00	153869	
				6	2,538	146,172	0	74.93	1.83	1.83	.00	142629	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,310	133,017	0	74.93	1.83	1.83	.00	129816	
-----				8	2,102	121,045	0	74.93	1.83	1.83	.00	118127	
00	CULBERSON COUNTY APP	1.000000	1,939,370	9	1,913	110,151	0	74.93	1.83	1.83	.00	107506	
01	CULBERSON COUNTY	1.000000	1,939,370	10	1,741	100,237	0	74.93	1.83	1.83	.00	97840	
30	CULBERSON-ALLAMOORE	1.000000	1,939,370	11	1,584	91,216	0	74.93	1.83	1.83	.00	89017	
60	CULBERSON COUNTY HOS	1.000000	1,939,370	=====									=====
					29,178	1,680,350	0						1,585,587

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	325005	0	533459	214000	319,459	300,521	168024
			2	294157	0	487377	211860	275,517	229,368	137062
			3	267683	0	446776	209741	237,035	174,629	112183
			4	242267	0	408283	207643	200,640	130,811	91533
			5	220463	0	374332	205567	168,765	97,370	74930
			6	200621	0	343250	203512	139,738	71,349	61347
			7	182566	0	312382	203512	108,870	49,193	49848
*** PARAMETERS ***			8	166134	0	284261	203512	80,749	32,289	40500
			9	151182	0	258688	203512	55,176	19,525	32908
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	10	137575	0	235415	203512	31,903	9,990	26739
YRS FLAT:	FMVF:	8/8 RES:	11	125194	0	214211	203512	10,699	2,965	21723

OIL WELLHEAD PRICE: 75.20	GAS WI GR PRICE: 2.01			2312847	0	3898434	2269883	1,628,551	1,118,010	816797
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			\$/BBLRESV: 20.78		EQUIP VAL:	4,565			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			\$/BBLPROD: 0		WI OIL VAL:	454,721		RI OIL VAL:	332,211
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			WI PAYOUT: 4.5		GAS VAL:	663,287		GAS VAL:	484,585
				RI PAYOUT: 5.6		PRD VAL:	0		PRD VAL:	0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				=====		=====	=====
-----	-----	-----	-----	8/8 VALUE:	1,939,370	WI TOTAL:	1,122,570		RI TOTAL:	816,800
214,000										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.7 D B: 1.000 De/Dt: 9.0 / 9.0
GAS: 673.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,465,430
LAST YR RI VAL: 1,816,410
LAST YR 8/8 VAL: 5,281,840

LAST YR OIL PROD: 3,450
LAST YR GAS PROD: 185,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11135 - TWENTY GRAND 26 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272885 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10650
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,509	54,146	0	73.50	1.61	1.61	.00	303684
---	-----	-----	-----	8 <td>4,958<td>49,814<td>0<td>73.50<td>1.61<td>1.61<td>.00<th>273310</th></td></td></td></td></td></td></td>	4,958 <td>49,814<td>0<td>73.50<td>1.61<td>1.61<td>.00<th>273310</th></td></td></td></td></td></td>	49,814 <td>0<td>73.50<td>1.61<td>1.61<td>.00<th>273310</th></td></td></td></td></td>	0 <td>73.50<td>1.61<td>1.61<td>.00<th>273310</th></td></td></td></td>	73.50 <td>1.61<td>1.61<td>.00<th>273310</th></td></td></td>	1.61 <td>1.61<td>.00<th>273310</th></td></td>	1.61 <td>.00<th>273310</th></td>	.00 <th>273310</th>	273310
00	CULBERSON COUNTY APP	1.000000	2,041,810	9	4,462	45,829	0	73.50	1.61	1.61	.00 <th>245968</th>	245968
01	CULBERSON COUNTY	1.000000	2,041,810		=====	=====	=====					=====
30	CULBERSON-ALLAMOORE	1.000000	2,041,810		63,625	589,165	0					3,373,260
60	CULBERSON COUNTY HOS	1.000000	2,041,810									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	108491	0	635928	289000	346,928	326,362	200299
2	99812	0	577671	286110	291,561	242,724	162455
3	91827	0	529836	283248	246,588	181,666	133038
4	84481	0	485984	280416	205,568	134,024	108953
5	77243	0	445313	277612	167,701	96,756	89139
6	71066	0	408486	274836	133,650	68,240	73006
7	65381	0	369065	274837	94,228	42,577	58893
8	60150	0	333460	274837	58,623	23,441	47510
9	55339	0	301307	274837	26,470	9,367	38329
	=====	=====	=====	=====	=====	=====	=====
	713790	0	4087050	2515733	1,571,317	1,125,157	911622

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.77 GAS WI GR PRICE: 1.77
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 2,041,810 WI TOTAL: 1,130,190 RI TOTAL: 911,620

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
289,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.7 D B: 1.500 De/Dt: 12.0 / 10.0
GAS: 255.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,493,130
LAST YR RI VAL: 1,145,330
LAST YR 8/8 VAL: 2,638,460

LAST YR OIL PROD: 10,017
LAST YR GAS PROD: 95,674

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 11189 - TIM TAM 24 FEE #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 273033 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 10950

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

1 2,047 84,389 0 65.93 1.70 1.70 .00 101219

2 1,863 76,584 0 67.15 1.69 1.69 .00 93825

3 1,695 69,691 0 68.41 1.69 1.69 .00 86966

=====

5,605 230,664 0 282,010

JUR JURISDICTION NAME PERCENT 8/8 VALUE

--- -----

00 CULBERSON COUNTY APP 1.000000 240,640

01 CULBERSON COUNTY 1.000000 240,640

30 CULBERSON-ALLAMOORE 1.000000 240,640

60 CULBERSON COUNTY HOS 1.000000 240,640

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 107596 0 208815 166500 42,315 39,806 65770

2 97070 0 190895 164835 26,060 21,695 53685

3 88333 0 175299 163186 12,113 8,923 44017

=====

292999 0 575009 494521 80,488 70,424 163472

\$/BBLRESV: 8.22 EQUIP VAL: 6,744

\$/BBLPROD: 0 WI OIL VAL: 34,539 RI OIL VAL: 80,174

WI PAYOUT: 2.7 GAS VAL: 35,885 GAS VAL: 83,298

RI PAYOUT: 2.5 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 240,640 WI TOTAL: 77,170 RI TOTAL: 163,470

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.55 GAS WI GR PRICE: 1.85

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

166,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.9 D B: 1.400 De/Dt: 9.0 / 9.0

GAS: 244.0 D B: 1.700 De/Dt: 10.0 / 9.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,096,450

LAST YR RI VAL: 784,860

LAST YR 8/8 VAL: 1,881,310

LAST YR OIL PROD: 2,250

LAST YR GAS PROD: 94,217

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11186 - VAGRANT 38 FEE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273294 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10019
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	2,769	141,495	0	66.82	1.77	1.77	.00
ALT RRC#:	GRAPH.....:	2	2,436	126,095	0	68.06	1.77	1.77	.00
		3	2,142	113,486	0	69.32	1.77	1.77	.00
		=====	=====	=====					=====
			7,347	381,076	0				374,477

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	397,450	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	397,450	1	187835	0	326603	242524	84,079	79,095	102871
30	CULBERSON-ALLAMOORE	1.000000	397,450	2	167391	0	291737	240098	51,639	42,989	82043
60	CULBERSON COUNTY HOS	1.000000	397,450	3	150653	0	262016	237698	24,318	17,916	65791
				=====	=====	=====	=====	=====	=====	=====	=====
					505879	0	880356	720320	160,036	140,000	250705

\$/BBLRESV:	10.81	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	59,552	RI OIL VAL:	106,642
WI PAYOUT:	2.5	GAS VAL:	80,448	GAS VAL:	144,063
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	397,450	WI TOTAL:	146,740	RI TOTAL:	250,710

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.53	GAS WI GR PRICE: 1.93	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.93	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
242,524		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.1 D	B: .001	De/Dt: 12.0 / 10.0
GAS:	414.0 D	B: 1.800	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:	1,502,910
LAST YR RI VAL:	965,970
LAST YR 8/8 VAL:	2,468,880
LAST YR OIL PROD:	2,517
LAST YR GAS PROD:	105,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11185 - COUNT FLEET 48 STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273357 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10125
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	2,445	158,700	0	64.42	1.86	1.86	.00	118130
ALT JOB#:	UNIT.....:	2	1,808	144,417	0	65.62	1.85	1.85	.00	88981
ALT LSE#:	HCG.....:	3	1,429	131,419	0	66.84	1.85	1.85	.00	71636
ALT RRC#:	GRAPH.....:	4	1,175	119,591	0	68.08	1.84	1.84	.00	59996
		=====	=====	=====						=====
			6,857	554,127	0					338,743

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	491,740	1	221387	0	339517	228024	111,493	104,884	106939
01	CULBERSON COUNTY	1.000000	491,740	2	200379	0	289360	225743	63,617	52,961	81374
30	CULBERSON-ALLAMOORE	1.000000	491,740	3	182344	0	253980	223486	30,494	22,465	63773
60	CULBERSON COUNTY HOS	1.000000	491,740	4	165036	0	225032	221252	3,780	2,464	50450
					=====	=====	=====	=====	=====	=====	=====
					769146	0	1107889	898505	209,384	182,774	302536

\$/BBLRESV:	10.87	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	55,884
WI PAYOUT:	2.5	GAS VAL:	126,890
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	491,740	WI TOTAL:	189,200
		RI TOTAL:	302,540

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 70.89		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
228,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.0 D	B: .900	De/Dt: 29.0 / 10.0
GAS:	456.0 D	B: 1.100	De/Dt: 9.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,464,310
LAST YR RI VAL: 996,080
LAST YR 8/8 VAL: 2,460,390

LAST YR OIL PROD: 2,916
LAST YR GAS PROD: 153,141

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 11133 - ASSAULT LL 14 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273729 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10147
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	22,547	236,330	0	68.29	.82	.82	.00	1154801
ALT JOB#:	UNIT.....:	2	16,055	176,388	0	69.55	.82	.82	.00	837469
ALT LSE#:	HCG.....:	3	12,476	141,516	0	70.84	.82	.82	.00	662850
ALT RRC#:	GRAPH.....:	4	10,205	118,570	0	72.16	.82	.82	.00	552295
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			61,283	672,804	0					3,207,415

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,162,360	1	145343	0	1300144	583000	717,144	674,632	409507
01	CULBERSON COUNTY	1.000000	2,162,360	2	108479	0	945948	577170	368,778	307,008	266023
30	CULBERSON-ALLAMOORE	1.000000	2,162,360	3	87032	0	749882	571398	178,484	131,493	188290
60	CULBERSON COUNTY HOS	1.000000	2,162,360	4	72921	0	625216	565684	59,532	38,813	140167
					=====	=====	=====	=====	=====	=====	=====
					413775	0	3621190	2297252	1,323,938	1,151,946	1003987

\$/BBLRESV:	22.20	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	1,020,319
WI PAYOUT:	2.4	GAS VAL:	131,626
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	2,162,360	WI TOTAL:	1,158,370
		RI TOTAL:	1,003,990

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.14		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
583,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	76.0 D	B: 1.000	De/Dt: 33.0 / 10.0
GAS:	773.0 D	B: 1.100	De/Dt: 29.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 784,290
LAST YR RI VAL: 975,640
LAST YR 8/8 VAL: 1,759,930

LAST YR OIL PROD: 33,196
LAST YR GAS PROD: 335,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11174 - SHUT OUT 9 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 273922 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9500
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 1,361	62,623	0	67.91	2.17	2.17	.00	69319
ALT RRC#:	GRAPH.....:	2 1,210	57,613	0	69.18	2.17	2.17	.00	62781
		=====	=====	=====					=====
		2,571	120,236	0					132,100

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	122,010	1	101919	0	171238	155000	16,238	15,275	53934
01	CULBERSON COUNTY	1.000000	122,010	2	93765	0	156546	153450	3,096	2,578	44024
30	CULBERSON-ALLAMOORE	1.000000	122,010		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	122,010		195684	0	327784	308450	19,334	17,853	97958

\$/BBLRESV:	3.73	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	7,195	RI OIL VAL:	39,478
WI PAYOUT:	.0	GAS VAL:	10,658	GAS VAL:	58,480
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	122,010	WI TOTAL:	24,050	RI TOTAL:	97,960

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.74	GAS WI GR PRICE: 2.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
155,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.0 D	B: 1.500	De/Dt: 12.0 / 10.0
GAS:	179.0 D	B: 1.500	De/Dt: 8.0 / 8.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 900,460
LAST YR RI VAL: 669,090
LAST YR 8/8 VAL: 1,569,550

LAST YR OIL PROD: 1,573
LAST YR GAS PROD: 71,432

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

```
LEASE#, NAME.....: 11148 - EXTERMINATOR 42 STATE #1H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 274116 - 1H RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 8393
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	334	102,893	0
				13,750

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	----	-----	-----	-----	-----	-----	
00	CULBERSON COUNTY APP	1.000000	44,750	1	81028	0	94778	85500	9,278	8,652	29588
01	CULBERSON COUNTY	1.000000	44,750		81028	0	94778	85500	9,278	8,652	29588

60	CULBERSON COUNTY HOS	1.000000	44,750	\$/BBLRESV:	5.01	EQUIP VAL:	6,506		
				\$/BBLPROD:	0	WI OIL VAL:	1,255	RI OIL VAL:	4,292
				WI PAYOUT:	.0	GAS VAL:	7,397	GAS VAL:	25,295
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	44,750	WI TOTAL:	15,160	RI TOTAL:	29,590

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.40	GAS WI GR PRICE: 1.15
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.15
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
85,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.2	D	B: 1.000	De/Dt: 38.0 / 10.0
GAS:	294.0	D	B: 1.000	De/Dt: 8.0 / 8.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	990,880
LAST YR	RI VAL:	548,040
LAST YR	8/8 VAL:	1,538,920

LAST YR OIL PROD: 656
LAST YR GAS PROD: 100,806

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11151 - TYPHOON 42 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 274166 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7500
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	2,698	131,655	0	65.49	1.82	1.82	.00
ALT RRC#:	GRAPH.....:	2	2,199	109,803	0	66.71	1.82	1.82	.00
		3	1,850	94,185	0	67.94	1.82	1.82	.00
		=====	=====	=====					=====
			6,747	335,643	0				336,807

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	341,170	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	341,170	1	179709	0	312228	225000	87,228	81,340	97477
30	CULBERSON-ALLAMOORE	1.000000	341,170	2	149881	0	259902	222750	37,152	30,126	71176
60	CULBERSON COUNTY HOS	1.000000	341,170	3	128563	0	222830	220522	2,308	1,627	53529
				=====	=====	=====	=====	=====	=====	=====	=====
					458153	0	794960	668272	126,688	113,093	222182

\$/BBLRESV:	9.47	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	47,915	RI OIL VAL:	94,133
WI PAYOUT:	1.9	GAS VAL:	65,178	GAS VAL:	128,048
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	341,170	WI TOTAL:	118,990	RI TOTAL:	222,180

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 72.06	GAS WI GR PRICE: 1.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
225,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.3 D	B: .900	De/Dt: 20.0 / 10.0
GAS:	399.0 D	B: 1.000	De/Dt: 18.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,438,820
LAST YR RI VAL: 980,430
LAST YR 8/8 VAL: 2,419,250

LAST YR OIL PROD: 3,469
LAST YR GAS PROD: 139,488

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11243 - SHUT OUT 9 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275795 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9714
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,770	91,676	0	73.18	1.89	1.89	.00	261801
---	-----	-----	-----	8	4,293	84,342	0	73.18	1.89	1.89	.00	235621
00	CULBERSON COUNTY APP	1.000000	2,951,120	9	3,864	77,595	0	73.18	1.89	1.89	.00	212076
01	CULBERSON COUNTY	1.000000	2,951,120	10	3,478	71,387	0	73.18	1.89	1.89	.00	190890
30	CULBERSON-ALLAMOORE	1.000000	2,951,120	11	3,130	65,676	0	73.18	1.89	1.89	.00	171790
60	CULBERSON COUNTY HOS	1.000000	2,951,120	12	2,817	60,422	0	73.18	1.89	1.89	.00	154611
				13	2,535	55,588	0	73.18	1.89	1.89	.00	139133
				14	2,282	51,141	0	73.18	1.89	1.89	.00	125248
					=====	=====	=====					=====
					69,394	1,301,781	0					3,692,954

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	216584	0	673655	193500	480,155	451,691	212182
			2	198215	0	610897	191565	419,332	349,094	171799
			3	182357	0	559997	189649	370,348	272,843	140612
			4	167768	0	513925	187752	326,173	212,654	115217
*** PARAMETERS ***			5	153534	0	470877	185875	285,002	164,435	94256
			6	141251	0	432142	184016	248,126	126,690	77234
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	7	129951	0	391752	184016	207,736	93,865	62513
YRS FLAT:	FMVF:	8/8 RES:	8	119555	0	355176	184016	171,160	68,440	50604
			9	109991	0	322067	184016	138,051	48,851	40970
OIL WELLHEAD PRICE: 73.45	GAS WI GR PRICE: 2.08		10	101191	0	292081	184016	108,065	33,841	33174
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08		11	93096	0	264886	184016	80,870	22,412	26863
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		12	85648	0	240259	184016	56,243	13,793	21755
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y		13	78796	0	217929	184016	33,913	7,360	17619
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		14	72492	0	197740	184016	13,724	2,636	14274

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	1850429	0	5543383	2604485	2,938,898	1,868,605	1079072
-----	-----	-----	-----							
193,500										
-----	-----	-----	-----							
				\$/BBLRESV: 23.92		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 1,244,848		RI OIL VAL: 718,868		
				WI PAYOUT: 5.0		GAS VAL: 623,755		GAS VAL: 360,203		
				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 2,951,120		WI TOTAL: 1,872,050		RI TOTAL: 1,079,070		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 432.0 D B: 1.000 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,709,150
LAST YR RI VAL: 1,839,550
LAST YR 8/8 VAL: 5,548,700

LAST YR OIL PROD: 10,105
LAST YR GAS PROD: 138,019

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

```
LEASE#, NAME.....: 11205 - BARBARO 23 UNIT #4H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 275855 - 4H RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 10021
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====				
ALT JOB#:	UNIT.....:	2,777	46,195	0				140,606
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET

ALT RRC#:	GRAPH.....:	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
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JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	CULBERSON COUNTY APP		CULBERSON COUNTY		CULBERSON-ALLAMOORE		CULBERSON COUNTY HOS	
00	CULBERSON COUNTY APP	1.000000	72,210	1	66867	0	207473	212000	-4,527	-4,222	64773
01	CULBERSON COUNTY	1.000000	72,210		66867	0	207473	212000	4,527	4,222	64773
30	CULBERSON-ALLAMOORE	1.000000	72,210								
60	CULBERSON COUNTY HOS	1.000000	72,210								
				\$/BBLRESV:	1.37		EQUIP VAL:		7,435		
				\$/BBLPROD:	0		WI OIL VAL:	0		RI OIL VAL:	43,897
				WI PAYOUT:	.0		GAS VAL:	0		GAS VAL:	20,876
				RI PAYOUT:	.9		PRD VAL:	0		PRD VAL:	0
				8/8 VALUE:	72,210		WI TOTAL:	7,440		RI TOTAL:	64,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.30	GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
212,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.0	D	B:	1.600	De/Dt:	9.0 / 9.0
GAS:	132.0	D	B:	1.000	De/Dt:	8.0 / 8.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR	WI VAL:	1,177,470
LAST YR	RI VAL:	862,600
LAST YR	8/8 VAL:	2,040,070

LAST YR OIL PROD:	4,039
LAST YR GAS PROD:	81,290

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11206 - BARBARO 23 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275887 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10112
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	849	94,137	0	66.80	2.17	2.17	.00	42535
ALT RRC#:	GRAPH.....:	2	751	85,156	0	68.05	2.17	2.17	.00	38329
		=====	=====	=====						=====
			1,600	179,293	0					80,864

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	158,670	1	153208	0	195743	165024	30,719	28,898	61653
01	CULBERSON COUNTY	1.000000	158,670	2	138591	0	176920	163373	13,547	11,277	49754
30	CULBERSON-ALLAMOORE	1.000000	158,670		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	158,670		291799	0	372663	328397	44,266	40,175	111407

\$/BBLRESV:	7.27	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	8,718	RI OIL VAL:	24,174
WI PAYOUT:	.0	GAS VAL:	31,457	GAS VAL:	87,233
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	158,670	WI TOTAL:	47,260	RI TOTAL:	111,410

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 73.51	GAS WI GR PRICE: 2.37		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
165,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	2.5 D	B: .900	De/Dt: 12.0 / 10.0
GAS:	272.0 D	B: 1.000	De/Dt: 10.0 / 9.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 959,290
LAST YR RI VAL: 677,820
LAST YR 8/8 VAL: 1,637,110

LAST YR OIL PROD: 735
LAST YR GAS PROD: 18,156

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11203 - SEA HERO LL 13 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 275888 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11042
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,074	185,626	0	74.50	1.50	1.50	.00	842260
---	-----	-----	-----	8	13,567	170,776	0	74.50	1.50	1.50	.00	758056
00	CULBERSON COUNTY APP	1.000000	10,226,160	9	12,210	157,114	0	74.50	1.50	1.50	.00	682234
01	CULBERSON COUNTY	1.000000	10,226,160	10	10,989	144,545	0	74.50	1.50	1.50	.00	614010
30	CULBERSON-ALLAMOORE	1.000000	10,226,160	11	9,890	132,981	0	74.50	1.50	1.50	.00	552604
60	CULBERSON COUNTY HOS	1.000000	10,226,160	12	8,901	122,343	0	74.50	1.50	1.50	.00	497343
				13	8,011	112,556	0	74.50	1.50	1.50	.00	447615
				14	7,210	103,552	0	74.50	1.50	1.50	.00	402859
				15	6,489	95,268	0	74.50	1.50	1.50	.00	362573
				16	5,840	87,647	0	74.50	1.50	1.50	.00	326310
				17	5,256	80,635	0	74.50	1.50	1.50	.00	293679
				18	4,730	74,184	0	74.50	1.50	1.50	.00	264289
				19	4,257	68,249	0	74.50	1.50	1.50	.00	237860
				20	3,831	62,789	0	74.50	1.50	1.50	.00	214057
				21	3,448	57,766	0	74.50	1.50	1.50	.00	192657
				22	3,103	53,145	0	74.50	1.50	1.50	.00	173380
				23	2,793	48,893	0	74.50	1.50	1.50	.00	156059
				=====	=====	=====						=====
					258,861	3,264,420	0					14,091,471

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.77 GAS WI GR PRICE: 1.65
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.65
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

207,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 84.0 D B: 1.400 De/Dt: 12.0 / 10.0
GAS: 875.0 D B: 1.600 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

\$/BBLRESV: 29.37 EQUIP VAL: 2,542
\$/BBLPROD: 0 WI OIL VAL: 5,702,574 RI OIL VAL: 2,402,975
WI PAYOUT: 5.6 GAS VAL: 1,490,146 GAS VAL: 627,924
RI PAYOUT: 6.3 PRD VAL: 0 PRD VAL: 0
=====

LAST YR OIL PROD: 30,070
LAST YR GAS PROD: 292,141

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11237 - SUNDAY SILENCE LL 2 UT #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 275960 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 10883

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 9,487 227,819 0 67.71 1.95 1.95 .00 481774

2 8,319 204,021 0 68.97 1.95 1.95 .00 430321

3 7,395 184,724 0 70.25 1.94 1.94 .00 389624

4 6,650 168,099 0 71.57 1.94 1.94 .00 356955

5 5,985 152,970 0 72.90 1.94 1.94 .00 327230

6 5,387 139,203 0 74.24 1.93 1.93 .00 299948

7 4,848 126,675 0 74.24 1.93 1.93 .00 269937

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 1,968,450

01 CULBERSON COUNTY 1.000000 1,968,450

30 CULBERSON-ALLAMOORE 1.000000 1,968,450

60 CULBERSON COUNTY HOS 1.000000 1,968,450

48,071 1,203,511 0 2,555,789

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 333185 0 814959 457500 357,459 336,269 256688

2 298381 0 728702 452925 275,777 229,585 204927

3 268773 0 658397 448395 210,002 154,712 165319

4 244584 0 601539 443912 157,627 102,768 134859

5 222571 0 549801 439472 110,329 63,654 110054

6 201496 0 501444 435078 66,366 33,886 89620

7 183362 0 453299 435078 18,221 8,233 72335

1752352 0 4308141 3112360 1,195,781 929,107 1033802

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 15.29 EQUIP VAL: 5,548

\$/BBLPROD: 0 WI OIL VAL: 551,189 RI OIL VAL: 613,299

WI PAYOUT: 3.6 GAS VAL: 377,917 GAS VAL: 420,502

RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 1,968,450 WI TOTAL: 934,650 RI TOTAL: 1,033,800

OIL WELLHEAD PRICE: 74.52 GAS WI GR PRICE: 2.13

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

457,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 27.9 D B: .900 De/Dt: 13.0 / 10.0

GAS: 662.0 D B: 1.000 De/Dt: 11.0 / 9.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,252,120

LAST YR RI VAL: 1,776,960

LAST YR 8/8 VAL: 4,029,080

LAST YR OIL PROD: 9,212

LAST YR GAS PROD: 211,756

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11236 - COUNT TURF 38 STATE #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276021 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10900
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 2,791	89,299	0	65.33	1.31	1.31	.00	136752
ALT RRC#:	GRAPH.....:	2 2,112	79,165	0	66.53	1.31	1.31	.00	105384
		=====	=====	=====					=====
		4,903	168,464	0					242,136

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	132,950	1	87736	0	224488	225000	-512	-482	70707
01	CULBERSON COUNTY	1.000000	132,950	2	77780	0	183164	178200	4,964	4,132	51510
30	CULBERSON-ALLAMOORE	1.000000	132,950		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	132,950		165516	0	407652	403200	4,452	3,650	122217

\$/BBLRESV:	.59	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	2,168	RI OIL VAL:	72,594
WI PAYOUT:	.0	GAS VAL:	1,482	GAS VAL:	49,623
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	132,950	WI TOTAL:	10,730	RI TOTAL:	122,220

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.88	GAS WI GR PRICE: 1.43	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
225,000		
1		
20.0	1	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.0 D B: .900 De/Dt: 27.0 / 10.0
GAS: 261.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	442,790
LAST YR RI VAL:	502,450
LAST YR 8/8 VAL:	945,240

LAST YR OIL PROD:	2,706
LAST YR GAS PROD:	96,905

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11233 - GATO DEL SOL LL 34 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276041 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9802
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	3,862	225,409	0	66.94	1.87	1.87	.00	193892
ALT JOB#:	UNIT.....:	2	3,316	201,862	0	68.18	1.86	1.86	.00	169564
ALT LSE#:	HCG.....:	3	2,900	181,676	0	69.45	1.86	1.86	.00	151054
ALT RRC#:	GRAPH.....:	4	2,573	163,508	0	70.74	1.86	1.86	.00	136511
		5	2,311	147,157	0	72.04	1.86	1.86	.00	124863
		6	2,080	132,441	0	73.39	1.86	1.86	.00	114488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	17,042	1,052,053	0				890,372

00	CULBERSON COUNTY APP	1.000000	1,107,010							
01	CULBERSON COUNTY	1.000000	1,107,010							
30	CULBERSON-ALLAMOORE	1.000000	1,107,010							
60	CULBERSON COUNTY HOS	1.000000	1,107,010							

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	3,862	225,409	0	66.94	1.87	1.87	.00
				2	3,316	201,862	0	68.18	1.86	1.86	.00
				3	2,900	181,676	0	69.45	1.86	1.86	.00
				4	2,573	163,508	0	70.74	1.86	1.86	.00
				5	2,311	147,157	0	72.04	1.86	1.86	.00
				6	2,080	132,441	0	73.39	1.86	1.86	.00
				=====	=====	=====					=====
				17,042	1,052,053	0					890,372

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	316136	0	510028	294000	216,028	203,222
				2	281597	0	451161	291060	160,101	133,284
				3	253438	0	404492	288149	116,343	85,712
				4	228094	0	364605	285267	79,338	51,725
				5	205284	0	330147	282415	47,732	27,540
				6	184755	0	299243	279590	19,653	10,034
				=====	=====	=====	=====	=====	=====	=====
				1469304	0	2359676	1720481	639,195	511,517	590394

				\$/BBLRESV: 15.10	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 193,010			RI OIL VAL: 222,772		
				WI PAYOUT: 3.3	GAS VAL: 318,507			GAS VAL: 367,621		
				RI PAYOUT: 4.1	PRD VAL: 0			PRD VAL: 0		
					=====			=====		
				8/8 VALUE: 1,107,010	WI TOTAL: 516,620			RI TOTAL: 590,390		

				OIL WELLHEAD PRICE: 73.66	GAS WI GR PRICE: 2.04					
				OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04					
				TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
				GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y					
				PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
294,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 11.5 D B: .900 De/Dt: 15.0 / 10.0
GAS: 655.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	5,288,920
LAST YR RI VAL:	2,673,340
LAST YR 8/8 VAL:	7,962,260

LAST YR OIL PROD:	8,048
LAST YR GAS PROD:	234,216

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11232 - ARISTIDES 2 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276051 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 13100
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	495301	0	950536	925024	25,512	23,999	299390			
00	CULBERSON COUNTY APP	1.000000	330,820	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	330,820		495301	0	950536	925024	25,512	23,999	299390			
30	CULBERSON-ALLAMOORE	1.000000	330,820											
60	CULBERSON COUNTY HOS	1.000000	330,820											
					\$/BBLRESV:	1.70	EQUIP VAL:		7,435					

\$/BBLRESV: 1.70 EQUIP VAL: 7,435
\$/BBLPROD: 0 WI OIL VAL: 11,494 RI OIL VAL: 143,385
WI PAYOUT: .0 GAS VAL: 12,505 GAS VAL: 156,005
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 330,820 WI TOTAL: 31,430 RI TOTAL: 299,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.10 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
925,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.2 D B: 1.000 De/Dt: 10.9 / 10.0
GAS: 983.0 D B: 1.000 De/Dt: 9.9 / 9.9
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,686,840
LAST YR RI VAL: 1,952,030
LAST YR 8/8 VAL: 5,638,870

LAST YR OIL PROD: 4,027
LAST YR GAS PROD: 161,284

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11231 - CITATION 32 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276052 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12260
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,801	130,419	0	66.32	1.66	1.66	.00	288542
ALT JOB#:	UNIT.....:	2	4,702	112,155	0	67.54	1.65	1.65	.00	238180
ALT LSE#:	HCG.....:	3	3,904	98,384	0	68.80	1.65	1.65	.00	201446
ALT RRC#:	GRAPH.....:	4	3,301	87,627	0	70.07	1.65	1.65	.00	173476
		5	2,832	78,864	0	71.38	1.65	1.65	.00	151611
		6	2,463	70,978	0	72.71	1.65	1.65	.00	134314

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,165	63,880	0	72.71	1.65	1.65	.00	118063
---	-----	-----	-----	8	1,921	57,492	0	72.71	1.65	1.65	.00	104757
00	CULBERSON COUNTY APP	1.000000	1,220,970	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	1,220,970		27,089	699,799	0					1,410,389
30	CULBERSON-ALLAMOORE	1.000000	1,220,970									
60	CULBERSON COUNTY HOS	1.000000	1,220,970									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	162372	0	450914	216000	234,914	220,988	142024
2	138792	0	376972	171072	205,900	171,412	106013
3	121750	0	323196	169361	153,835	113,333	81152
4	108438	0	281914	167667	114,247	74,485	63202
5	97594	0	249205	165990	83,215	48,011	49883
6	87835	0	222149	164330	57,819	29,522	39703
7	79052	0	197115	164330	32,785	14,814	31455
8	71146	0	175903	164330	11,573	4,628	25062
=====	=====	=====	=====	=====	=====	=====	=====
	866979	0	2277368	1383080	894,288	677,193	538494

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 20.64	EQUIP VAL: 5,284		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 419,390	RI OIL VAL: 333,493	
			WI PAYOUT: 3.8	GAS VAL: 257,803	GAS VAL: 205,001	
			RI PAYOUT: 4.7	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 72.97	GAS WI GR PRICE: 1.81					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.81					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
216,000			
-----	-----	-----	-----
1			
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 17.8 D B: .600 De/Dt: 20.0 / 10.0
GAS: 388.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 3,323,230
LAST YR RI VAL: 1,674,090
LAST YR 8/8 VAL: 4,997,320

LAST YR OIL PROD: 8,347
LAST YR GAS PROD: 165,670

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11229 - LORD MURPHY 10 STATE #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 276054 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9950

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

OPERATOR NAME....: CIMAREX ENERGY CO.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)		-----	-----	-----	-----	-----	-----	-----	-----	
		1	4,752	169,026	0	64.95	1.50	1.50	.00	231482
ALT FRZ.:	ALT G\$ RRC:	2	3,683	148,743	0	66.15	1.49	1.49	.00	182723
ALT JOB#:	UNIT.....:	3	3,008	130,894	0	67.38	1.49	1.49	.00	152009
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:	11,443	448,663	0						566,214

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	508,530	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	508,530	1	190154	0	421636	285524	136,112	128,043	132803
30	CULBERSON-ALLAMOORE	1.000000	508,530	2	166220	0	348943	282668	66,275	55,173	98131
60	CULBERSON COUNTY HOS	1.000000	508,530	3	146274	0	298283	279842	18,441	13,586	74897
					=====	=====	=====	=====	=====	=====	=====
					502648	0	1068862	848034	220,828	196,802	305831
					\$/BBLRESV: 12.15		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 104,253		RI OIL VAL: 162,009		
					WI PAYOUT: 2.0		GAS VAL: 92,549		GAS VAL: 143,821		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 508,530		WI TOTAL: 202,700		RI TOTAL: 305,830		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.47 GAS WI GR PRICE: 1.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

285,524

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 15.1 D B: 1.000 De/Dt: 25.0 / 10.0

GAS: 494.0 D B: 1.000 De/Dt: 12.0 / 12.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,175,040

LAST YR RI VAL: 1,341,700

LAST YR 8/8 VAL: 3,516,740

LAST YR OIL PROD: 5,184

LAST YR GAS PROD: 176,986

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11219 - BARBARO 23 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276110 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9928
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE				---	---	---	---	---	---	---	---
				1	1,381	39,560	0	66.60	2.02	2.02	.00 68981
				=====	=====	=====					=====
					1,381	39,560	0				68,981
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---
				1	59933	0	128914	175500	-46,586	-43,825	40604
				=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	47,110								
01	CULBERSON COUNTY	1.000000	47,110		59933	0	128914	175500	46,586-	43,825-	40604
30	CULBERSON-ALLAMOORE	1.000000	47,110								
60	CULBERSON COUNTY HOS	1.000000	47,110								
				\$/BBLRESV: 22.64		EQUIP VAL:		6,506			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 21,727	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 18,877	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		47,110		WI TOTAL:		6,510	
								RI TOTAL:		40,600	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.28 GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.21
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

175,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 4.4 D B: .900 De/Dt: 25.0 / 10.0
GAS: 117.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 875,360
LAST YR RI VAL: 684,340
LAST YR 8/8 VAL: 1,559,700

LAST YR OIL PROD: 2,315
LAST YR GAS PROD: 78,027

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11220 - BARBARO 23 UNIT #3H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 276111 - 3H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 10021

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,545	65,998	0	73.57	2.13	2.13	.00	85249
---	-----	-----	-----	8 <th>1,421</th> <th>60,718</th> <th>0</th> <th>73.57</th> <th>2.13</th> <th>2.13</th> <th>.00</th> <th>78407</th>	1,421	60,718	0	73.57	2.13	2.13	.00	78407
00	CULBERSON COUNTY APP	1.000000	786,660	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	786,660		15,502	662,287	0					821,646
30	CULBERSON-ALLAMOORE	1.000000	786,660									
60	CULBERSON COUNTY HOS	1.000000	786,660		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
										</		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 13.14 EQUIP VAL: 5,284

\$/BBLPROD: 0 WI OIL VAL: 152,768 RI OIL VAL: 188,162

WI PAYOUT: 3.9 GAS VAL: 197,361 GAS VAL: 243,086

RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 73.84 GAS WI GR PRICE: 2.34

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.34

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 786,660 WI TOTAL: 355,410 RI TOTAL: 431,250

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
183,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 7.3 D B: 1.300 De/Dt: 8.0 / 8.0

GAS: 311.0 D B: 1.000 De/Dt: 8.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,011,650

LAST YR RI VAL: 717,680

LAST YR 8/8 VAL: 1,729,330

LAST YR OIL PROD: 5,412

LAST YR GAS PROD: 104,660

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11123 - J&S ARMSTRONG ST 60-2-6 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276258 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9806
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/54 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
64,000			
-----	-----	-----	-----
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11247 - NEEDLES 39 UNIT #1H FULL WI DECIMAL = .750121 #WELLS: 1
RRC#, WELL#.....: 276858 - 1H RRC DIST.: 08 FULL RI DECIMAL = .249879 DEPTH: 10743
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,710	298,706	0	63.89	1.95	1.95	.00	273653
ALT JOB#:	UNIT.....:	2	5,059	264,815	0	65.07	1.95	1.95	.00	246932
ALT LSE#:	HCG.....:	3	4,543	237,835	0	66.28	1.94	1.94	.00	225869
ALT RRC#:	GRAPH.....:	4	4,089	214,052	0	67.51	1.94	1.94	.00	207070
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			19,401	1,015,408	0					953,524

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,008,030	1	436928	0	710581	518024	192,557	181,142	223668
01	CULBERSON COUNTY	1.000000	1,008,030	2	387354	0	634286	512843	121,443	101,100	178261
30	CULBERSON-ALLAMOORE	1.000000	1,008,030	3	346106	0	571975	507715	64,260	47,341	143527
60	CULBERSON COUNTY HOS	1.000000	1,008,030	4	311496	0	518566	502638	15,928	10,384	116182
					=====	=====	=====	=====	=====	=====	=====
					1481884	0	2435408	2041220	394,188	339,967	661638

\$/BBLRESV:	9.15	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	133,106
WI PAYOUT:	2.5	GAS VAL:	206,861
RI PAYOUT:	3.1	PRD VAL:	0
=====			
8/8 VALUE:	1,008,030	WI TOTAL:	346,390
		RI TOTAL:	661,640

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 70.30		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: 99/34		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
518,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	16.7 D	B: 1.000	De/Dt: 12.0 / 10.0
GAS:	873.0 D	B: 1.000	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,374,010
LAST YR RI VAL: 3,202,460
LAST YR 8/8 VAL: 10,576,470

LAST YR OIL PROD: 6,234
LAST YR GAS PROD: 251,927

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11260 - SILVER CHARM LL 1 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 276891 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10889
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,206	166,579	0	66.35	2.24	2.24	.00	259064
ALT JOB#:	UNIT.....:	2	4,790	149,091	0	67.58	2.23	2.23	.00	242781
ALT LSE#:	HCG.....:	3	4,407	134,182	0	68.84	2.23	2.23	.00	227533
ALT RRC#:	GRAPH.....:	4	4,054	120,764	0	70.11	2.22	2.22	.00	213169
		5	3,730	108,688	0	71.42	2.22	2.22	.00	199797
		6	3,432	97,819	0	72.75	2.22	2.22	.00	187259
		7	3,157	88,037	0	72.75	2.22	2.22	.00	172254

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	5,206	166,579	0	66.35	2.24	2.24	.00	259064
00	CULBERSON COUNTY APP	1.000000	1,248,380	2	4,790	149,091	0	67.58	2.23	2.23	.00	242781
01	CULBERSON COUNTY	1.000000	1,248,380	3	4,407	134,182	0	68.84	2.23	2.23	.00	227533
30	CULBERSON-ALLAMOORE	1.000000	1,248,380	4	4,054	120,764	0	70.11	2.22	2.22	.00	213169
60	CULBERSON COUNTY HOS	1.000000	1,248,380	5	3,730	108,688	0	71.42	2.22	2.22	.00	199797

				6	3,432	97,819	0	72.75	2.22	2.22	.00	187259
				7	3,157	88,037	0	72.75	2.22	2.22	.00	172254
00	CULBERSON COUNTY APP	1.000000	1,248,380	28,776	865,160	0						1,501,857
01	CULBERSON COUNTY	1.000000	1,248,380									
30	CULBERSON-ALLAMOORE	1.000000	1,248,380									
60	CULBERSON COUNTY HOS	1.000000	1,248,380									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	279853	0	538917	332000	206,917	194,651	169743	
				2	249355	0	492136	328680	163,456	136,078	138400	
				3	224419	0	451952	325393	126,559	93,238	113482	
				4	201072	0	414241	322139	92,102	60,048	92868	
				5	180966	0	380763	318917	61,846	35,682	76217	
				6	162869	0	350128	315728	34,400	17,564	62577	
				7	146582	0	318836	315729	3,107	1,403	50878	
				1445116	0	2946973	2258586	688,387	538,664	704165		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 12.72	EQUIP VAL: 5,548			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 274,517	RI OIL VAL: 358,861		
			WI PAYOUT: 3.5	GAS VAL: 264,146	GAS VAL: 345,304		
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 1,248,380	WI TOTAL: 544,210	RI TOTAL: 704,170		

OIL WELLHEAD PRICE: 73.01	GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
332,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	14.9 D	B: 2.000	De/Dt: 8.0 / 8.0
GAS:	484.0 D	B: .900	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	854,100
LAST YR RI VAL:	911,650
LAST YR 8/8 VAL:	1,765,750

LAST YR OIL PROD:	5,184
LAST YR GAS PROD:	143,028

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2024 MNRLTCHA

LEASE#, NAME.....: 11258 - STREET SENSE 40 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277113 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10670
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
				1	18,130		353,718		0		67.29	2.02	2.02		.00					914976
				2	16,071		318,346		0		68.53	2.02	2.02		.00					826009
				3	14,434		286,511		0		69.81	2.02	2.02		.00					755728
				4	12,991		257,860		0		71.10	2.01	2.01		.00					692745
				5	11,692		232,074		0		72.42	2.01	2.01		.00					635051
				6	10,523		208,867		0		73.77	2.00	2.00		.00					582211
				7	9,471		187,980		0		73.77	2.00	2.00		.00					524007
				8	8,524		169,182		0		73.77	2.00	2.00		.00					471612
00	CULBERSON COUNTY APP	1.000000	6,902,510	9	7,672		152,264		0		73.77	2.00	2.00		.00					424473
01	CULBERSON COUNTY	1.000000	6,902,510	10	6,905		137,038		0		73.77	2.00	2.00		.00					382036
30	CULBERSON-ALLAMOORE	1.000000	6,902,510	11	6,215		123,334		0		73.77	2.00	2.00		.00					343860
60	CULBERSON COUNTY HOS	1.000000	6,902,510	12	5,594		111,001		0		73.77	2.00	2.00		.00					309502
				13	5,035		99,901		0		73.77	2.00	2.00		.00					278574
				14	4,532		89,911		0		73.77	2.00	2.00		.00					250744
				15	4,079		80,920		0		73.77	2.00	2.00		.00					225681
				16	3,671		72,828		0		73.77	2.00	2.00		.00					203107
				=====	=====		=====		=====											=====
					145,539		2,881,735		0											7,820,316

				YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
					REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
				1	535883		0		1450859	305024		1,145,835		1,077,910					456977
				2	482294		0		1308303	301973		1,006,330		837,769					367926
				3	434064		0		1189792	298954		890,838		656,298					298749
				4	388724		0		1081469	295964		785,505		512,126					242455
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		5	349852		0		984903	293004		691,899		399,198					197148
YRS FLAT:	FMVF:	8/8 RES:		6	313301		0		895512	290073		605,439		309,130					160049
				7	281970		0		805977	290074		515,903		233,111					128613
OIL WELLHEAD PRICE: 74.04	GAS WI GR PRICE: 2.21			8	253773		0		725385	290074		435,311		174,064					103351
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21			9	228396		0		652869	290074		362,795		128,378					83051
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	205557		0		587593	290074		297,519		93,168					66739
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y			11	185001		0		528861	290074		238,787		66,175					53634
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	166502		0		476004	290074		185,930		45,598					43100
				13	149852		0		428426	290074		138,352		30,026					34637
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	134867		0		385611	290074		95,537		18,348					27834
				15	121380		0		347061	290074		56,987		9,686					22368
305,024				16	109242		0		312349	290074		22,275		3,351					17973
				=====	=====		=====		=====	=====		=====		=====					=====
					4340658		0		12160974	4685732		7,475,242		4,594,336					2304604

\$/BBLRESV: 27.07 EQUIP VAL: 3,577
\$/BBLPROD: 0 WI OIL VAL: 2,954,461 RI OIL VAL: 1,482,012
WI PAYOUT: 5.1 GAS VAL: 1,639,870 GAS VAL: 822,589
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.0 D B: 1.000 De/Dt: 12.0 / 10.0 8/8 VALUE: 6,902,510 WI TOTAL: 4,597,910 RI TOTAL: 2,304,600
GAS: 1,022.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,545,270
LAST YR RI VAL: 4,494,000
LAST YR 8/8 VAL: 15,039,270

LAST YR OIL PROD: 19,373
LAST YR GAS PROD: 396,772

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11257 - HINDOO 2 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277137 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9129
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	3,790	263,289	0	64.44	1.48	1.48	.00	183171
ALT JOB#:	UNIT.....:	2	2,770	231,065	0	65.64	1.47	1.47	.00	136367
ALT LSE#:	HCG.....:	3	2,293	205,874	0	66.86	1.47	1.47	.00	114982
ALT RRC#:	GRAPH.....:	4	2,001	185,287	0	68.09	1.47	1.47	.00	102186
		5	1,798	166,758	0	69.36	1.46	1.46	.00	93532
		6	1,618	150,082	0	70.65	1.46	1.46	.00	85734

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	14,270	1,202,355	0				715,972

00	CULBERSON COUNTY APP	1.000000	955,750							
01	CULBERSON COUNTY	1.000000	955,750							
30	CULBERSON-ALLAMOORE	1.000000	955,750							
60	CULBERSON COUNTY HOS	1.000000	955,750							

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	3,790	263,289	0	64.44	1.48	1.48	.00
				2	2,770	231,065	0	65.64	1.47	1.47	.00
				3	2,293	205,874	0	66.86	1.47	1.47	.00
				4	2,001	185,287	0	68.09	1.47	1.47	.00
				5	1,798	166,758	0	69.36	1.46	1.46	.00
				6	1,618	150,082	0	70.65	1.46	1.46	.00
				=====	=====	=====					
				14,270	1,202,355	0					715,972

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	292251	0	475422	258500	216,922	204,063
				2	254749	0	391116	255915	135,201	112,554
				3	226976	0	341958	253355	88,603	65,275
				4	204279	0	306465	250822	55,643	36,277
				5	182600	0	276132	248313	27,819	16,050
				6	164340	0	250074	245830	4,244	2,167
				=====	=====	=====	=====	=====	=====	=====
				1325195	0	2041167	1512735	528,432	436,386	514270

				\$/BBLRESV: 14.30	EQUIP VAL: 5,098					
				\$/BBLPROD: 0	WI OIL VAL: 153,069			RI OIL VAL: 180,388		
				WI PAYOUT: 3.0	GAS VAL: 283,316			GAS VAL: 333,881		
				RI PAYOUT: 4.1	PRD VAL: 0			PRD VAL: 0		
					=====			=====		
				8/8 VALUE: 955,750	WI TOTAL: 441,480			RI TOTAL: 514,270		

				OIL WELLHEAD PRICE: 70.91	GAS WI GR PRICE: 1.61					
				OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.61					
				TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
				GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y					
				PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
258,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.2 D B: 2.000 De/Dt: 35.0 / 10.0
GAS: 774.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	1,855,280
LAST YR RI VAL:	1,271,030
LAST YR 8/8 VAL:	3,126,310

LAST YR OIL PROD:	4,236
LAST YR GAS PROD:	251,877

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11256 - APOLLO 48 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277138 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10778
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	3,410,480	1	8,375	214,621	0	69.10	2.66	2.66	.00	434034
01	CULBERSON COUNTY	1.000000	3,410,480	2	7,433	189,869	0	70.39	2.65	2.65	.00	392407
30	CULBERSON-ALLAMOORE	1.000000	3,410,480	3	6,690	169,609	0	71.69	2.65	2.65	.00	359705
60	CULBERSON COUNTY HOS	1.000000	3,410,480	4	6,021	152,648	0	73.02	2.64	2.64	.00	329740
				5	5,419	137,383	0	74.39	2.64	2.64	.00	302340
				6	4,877	123,645	0	75.76	2.63	2.63	.00	277111
				7	4,389	111,281	0	75.76	2.63	2.63	.00	249383
				8	3,950	100,153	0	75.76	2.63	2.63	.00	224439
				9	3,555	90,138	0	75.76	2.63	2.63	.00	201995
				10	3,200	81,124	0	75.76	2.63	2.63	.00	181824
				11	2,880	73,012	0	75.76	2.63	2.63	.00	163642
				12	2,592	65,711	0	75.76	2.63	2.63	.00	147277

===== 59,381 1,509,194 0 3,263,897 =====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

	1	428169	0	862203	268000	594,203	558,979	271568
	2	377365	0	769772	265320	504,452	419,957	216478
	3	337098	0	696803	262666	434,137	319,837	174963
	4	302243	0	631983	260040	371,943	242,495	141684
	5	272018	0	574358	257439	316,919	182,849	114969
	6	243890	0	521001	254865	266,136	135,886	93115

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.04 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
\$ / BBL RESV: 24.79 EQUIP VAL: 4,347
\$ / BBL PROD: 0 WI OIL VAL: 1,103,946 RI OIL VAL: 673,918
WI PAYOUT: 4.7 GAS VAL: 1,011,061 GAS VAL: 617,215
RI PAYOUT: 5.6 PRD VAL: 0 PRD VAL: 0
===== 2989282 0 6253179 3097526 3,155,653 2,115,010 1291135 =====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

268,000

8/8 VALUE: 3,410,480 WI TOTAL: 2,119,350 RI TOTAL: 1,291,130

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 24.5 D B: 1.200 De/Dt: 12.0 / 10.0
GAS: 627.0 D B: .700 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,612,510
LAST YR RI VAL: 1,585,760
LAST YR 8/8 VAL: 4,198,270

LAST YR OIL PROD: 8,443
LAST YR GAS PROD: 208,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11265 - WHISKERY 40 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277204 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 11300
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	12,763	211,795	0	67.69	1.93	1.93	.00	647946
ALT JOB#:	UNIT.....:	2	10,987	187,763	0	68.94	1.93	1.93	.00	568083
ALT LSE#:	HCG.....:	3	9,661	168,634	0	70.23	1.92	1.92	.00	508869
ALT RRC#:	GRAPH.....:	4	8,632	151,771	0	71.52	1.92	1.92	.00	463020
		5	7,769	136,594	0	72.85	1.91	1.91	.00	424479
		6	6,992	122,935	0	74.20	1.91	1.91	.00	389105

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,293	110,642	0	74.20	1.91	1.91	.00	350205
---	-----	-----	-----	8	5,664	99,578	0	74.20	1.91	1.91	.00	315202
00	CULBERSON COUNTY APP	1.000000	3,680,780	9	5,098	89,620	0	74.20	1.91	1.91	.00	283704
01	CULBERSON COUNTY	1.000000	3,680,780	10	4,588	80,658	0	74.20	1.91	1.91	.00	255322
30	CULBERSON-ALLAMOORE	1.000000	3,680,780	11	4,129	72,592	0	74.20	1.91	1.91	.00	229779
60	CULBERSON COUNTY HOS	1.000000	3,680,780	12	3,716	65,333	0	74.20	1.91	1.91	.00	206795

=====

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	306573	0	954519	297000	657,519	618,541	300645
2	271787	0	839870	294030	545,840	454,412	236191
3	242833	0	751702	291089	460,613	339,342	188747
4	218550	0	681570	288179	393,391	256,479	152801
5	195671	0	620150	285297	334,853	193,197	124136
6	176104	0	565209	282444	282,765	144,377	101016
7	158495	0	508700	282444	226,256	102,234	81175
8	142645	0	457847	282444	175,403	70,136	65232
9	128381	0	412085	282444	129,641	45,875	52421
10	115543	0	370865	282444	88,421	27,689	42122
11	103988	0	333767	282444	51,323	14,223	33849
12	93590	0	300385	282444	17,941	4,400	27199

=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.7	GAS VAL:	719,747	GAS VAL:	445,474
-----	-----	-----	-----	RI PAYOUT:	5.7	PRD VAL:	0	PRD VAL:	0

=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.0 D B: 1.100 De/Dt: 15.0 / 10.0
GAS: 619.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,125,030
LAST YR RI VAL: 2,627,460
LAST YR 8/8 VAL: 7,752,490

LAST YR OIL PROD: 13,990
LAST YR GAS PROD: 200,325

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11264 - SUNNYS HALO 40 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277205 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9698
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	137458	0	301916	311000	-9,084	-8,545	95094			
00	CULBERSON COUNTY APP	1.000000	101,600	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	101,600		137458	0	301916	311000	9,084-	8,545-	95094			
30	CULBERSON-ALLAMOORE	1.000000	101,600											
60	CULBERSON COUNTY HOS	1.000000	101,600											
					\$/BBLRESV: 1.92		EQUIP VAL:		6,506					

\$/BBLRESV: 1.92 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 51,799
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 43,295
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 101,600 WI TOTAL: 6,510 RI TOTAL: 95,090

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.53 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
311,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.3 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 258.0 D B: .800 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,311,050
LAST YR RI VAL: 1,081,950
LAST YR 8/8 VAL: 2,393,000

LAST YR OIL PROD: 6,506
LAST YR GAS PROD: 110,547

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11261 - FERDINAND 27 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277254 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10328
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.17	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
158,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 11.9 / 10.0
GAS:	D	B: 1.000	De/Dt: 12.3 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 414,410
LAST YR RI VAL: 404,260
LAST YR 8/8 VAL: 818,670

LAST YR OIL PROD: 90
LAST YR GAS PROD: 596

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11274 - THUNDER GULCH 15 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277475 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9857
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 9,984	70,825	0	68.43	1.72	1.72	.00	512404
ALT RRC#:	GRAPH.....:	2 8,499	60,289	0	69.69	1.72	1.72	.00	444221
		=====	=====	=====					=====
		18,483	131,114	0					956,625

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	503,850	1	91364	0	603768	477000	126,768	119,253	190169
01	CULBERSON COUNTY	1.000000	503,850	2	77773	0	521994	472230	49,764	41,428	146797
30	CULBERSON-ALLAMOORE	1.000000	503,850		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	503,850		169137	0	1125762	949230	176,532	160,681	336966

\$/BBLRESV:	9.85	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	136,540	RI OIL VAL:	286,339
WI PAYOUT:	1.8	GAS VAL:	24,141	GAS VAL:	50,626
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	503,850	WI TOTAL:	166,880	RI TOTAL:	336,970

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.30	GAS WI GR PRICE: 1.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
477,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	29.9 D	B: 1.000	De/Dt: 16.0 / 10.0
GAS:	212.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,102,850
LAST YR RI VAL: 1,268,650
LAST YR 8/8 VAL: 2,371,500

LAST YR OIL PROD: 10,173
LAST YR GAS PROD: 71,319

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11218 - CALIFORNIA CHROME 39 ST UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277591 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9740
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	15,439	239,864	0	68.28	1.88	1.88	.00
ALT RRC#:	GRAPH.....:	2	13,541	214,805	0	69.54	1.87	1.87	.00
		3	12,038	193,325	0	70.84	1.87	1.87	.00
		4	10,825	173,993	0	72.15	1.87	1.87	.00
		5	9,743	156,594	0	73.49	1.86	1.86	.00
		6	8,769	140,935	0	74.86	1.86	1.86	.00

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
---	-----	-----	-----	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	CULBERSON COUNTY APP	1.000000	4,623,060	7	7,892	126,842	0	74.86	1.86	1.86	.00
01	CULBERSON COUNTY	1.000000	4,623,060	8	7,103	114,158	0	74.86	1.86	1.86	.00
30	CULBERSON-ALLAMOORE	1.000000	4,623,060	9	6,393	102,742	0	74.86	1.86	1.86	.00
60	CULBERSON COUNTY HOS	1.000000	4,623,060	10	5,754	92,468	0	74.86	1.86	1.86	.00
				11	5,179	83,221	0	74.86	1.86	1.86	.00
				12	4,661	74,899	0	74.86	1.86	1.86	.00
				13	4,195	67,409	0	74.86	1.86	1.86	.00
				=====	=====	=====					=====
				111,532	1,781,255	0					6,063,437

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	338208	0	1128839	333000	795,839	748,662	355550
2	301264	0	1007495	329670	677,825	564,290	283330
3	271138	0	910717	326373	584,344	430,498	228675
4	244025	0	829793	323109	506,684	330,343	186031
5	218449	0	755459	319877	435,582	251,312	151220
6	196604	0	688940	316679	372,261	190,072	123130
7	176945	0	620041	316679	303,362	137,075	98942
8	159250	0	558048	316679	241,369	96,514	79509
9	143325	0	502260	316679	185,581	65,670	63892
10	128993	0	452051	316679	135,372	42,391	51344
11	116093	0	406868	316679	90,189	24,994	41261
12	104484	0	366176	316679	49,497	12,139	33156
13	94036	0	329564	316679	12,885	2,797	26644
	=====	=====	=====	=====	=====	=====	=====
	2492814	0	8556251	4165461	4,390,790	2,896,757	1722684

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.13 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.54	EQUIP VAL: 3,623
333,000				\$/BBLPROD: 0	WI OIL VAL: 2,052,801
				WI PAYOUT: 4.8	GAS VAL: 843,953
				RI PAYOUT: 5.8	PRD VAL: 0
					=====
				8/8 VALUE: 4,623,060	WI TOTAL: 2,900,380
					RI TOTAL: 1,722,680

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 45.4 D B: .900 De/Dt: 13.0 / 10.0
GAS: 697.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,150,200
LAST YR RI VAL: 2,313,280
LAST YR 8/8 VAL: 6,463,480

LAST YR OIL PROD: 15,566
LAST YR GAS PROD: 236,928

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11280 - CLYDE VAN DUSEN 12 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277890 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 13200
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,462	139,298	0	71.48	1.73	1.73	.00	131988
---	-----	-----	-----	8 <td>2,216<td>128,154<td>0<td>71.48<td>1.73<td>1.73<th>.00</th><th>118800</th></td></td></td></td></td></td>	2,216 <td>128,154<td>0<td>71.48<td>1.73<td>1.73<th>.00</th><th>118800</th></td></td></td></td></td>	128,154 <td>0<td>71.48<td>1.73<td>1.73<th>.00</th><th>118800</th></td></td></td></td>	0 <td>71.48<td>1.73<td>1.73<th>.00</th><th>118800</th></td></td></td>	71.48 <td>1.73<td>1.73<th>.00</th><th>118800</th></td></td>	1.73 <td>1.73<th>.00</th><th>118800</th></td>	1.73 <th>.00</th> <th>118800</th>	.00	118800
00	CULBERSON COUNTY APP	1.000000	1,382,000	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	1,382,000	26,382	1,397,842		0					1,356,306
30	CULBERSON-ALLAMOORE	1.000000	1,382,000									
60	CULBERSON COUNTY HOS	1.000000	1,382,000		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28 \$/BBLRESV: 13.96 EQUIP VAL: 5,284
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 276,150 RI OIL VAL: 312,268
WI PAYOUT: 3.9 GAS VAL: 369,952 GAS VAL: 418,339
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 71.74 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
341,024			
-----	-----	-----	-----
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.4 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 656.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,674,830
LAST YR RI VAL: 1,833,240
LAST YR 8/8 VAL: 5,508,070

LAST YR OIL PROD: 3,481
LAST YR GAS PROD: 173,279

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11279 - HOOP JR 9 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277891 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10488
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	12,245	476,636	0	66.60	1.91	1.91	.00	611638
ALT JOB#:	UNIT.....:	2	11,021	438,505	0	67.83	1.90	1.90	.00	560666
ALT LSE#:	HCG.....:	3	9,919	403,425	0	69.09	1.90	1.90	.00	513978
ALT RRC#:	GRAPH.....:	4	8,927	371,151	0	70.38	1.90	1.90	.00	471212
		5	8,034	341,459	0	71.67	1.89	1.89	.00	431848

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE								
---	-----	-----	-----								
00	CULBERSON COUNTY APP	1.000000	6,481,520	7	6,508	289,011	0	73.01	1.89	1.89	.00
01	CULBERSON COUNTY	1.000000	6,481,520	8	5,857	265,890	0	73.01	1.89	1.89	.00
30	CULBERSON-ALLAMOORE	1.000000	6,481,520	9	5,271	244,619	0	73.01	1.89	1.89	.00
60	CULBERSON COUNTY HOS	1.000000	6,481,520	10	4,744	225,049	0	73.01	1.89	1.89	.00
				11	4,270	207,045	0	73.01	1.89	1.89	.00
				12	3,843	190,481	0	73.01	1.89	1.89	.00
				13	3,459	175,243	0	73.01	1.89	1.89	.00
				14	3,113	161,224	0	73.01	1.89	1.89	.00
				15	2,802	148,326	0	73.01	1.89	1.89	.00
				16	2,522	136,460	0	73.01	1.89	1.89	.00
				17	2,270	125,543	0	73.01	1.89	1.89	.00
				18	2,043	115,500	0	73.01	1.89	1.89	.00
				=====	=====	=====					=====
				104,079	4,629,709	0					5,542,580

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***										
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		1	682781	0	1294419	279000	1,015,419	955,225
YRS FLAT:	FMVF:	8/8 RES:		2	624870	0	1185536	276210	909,326	757,014
				3	574881	0	1088859	273447	815,412	600,729
				4	528890	0	1000102	270713	729,389	475,539
				5	484018	0	915866	268006	647,860	373,789
OIL WELLHEAD PRICE: 73.28	GAS WI GR PRICE: 2.08			6	445296	0	841247	265326	575,921	294,059
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08			7	409673	0	766035	265327	500,708	226,245
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	376899	0	697614	265327	432,287	172,854
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y			9	346747	0	635374	265327	370,047	130,945
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	319007	0	578777	265327	313,450	98,157
				11	293486	0	527301	265327	261,974	72,601
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	270007	0	480440	265327	215,113	52,754
-----	-----	-----	-----	13	248407	0	437813	265327	172,486	37,435
279,000				14	228535	0	398995	265327	133,668	25,672
-----	-----	-----	-----	15	210252	0	363683	265327	98,356	16,717
				16	193432	0	331530	265327	66,203	9,958
				17	177957	0	302257	265327	36,930	4,916
				18	163721	0	275591	265327	10,264	1,210
				=====	=====	=====	=====	=====	=====	=====
				6578859	0	12121439	4816626	7,304,813	4,305,819	2172460

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 35.4 D B: 1.200 De/Dt: 10.0 / 10.0 \$/BBLPROD: 0 EQUIP VAL: 3,244
GAS: 1,362.0 D B: 1.200 De/Dt: 8.0 / 8.0 WI PAYOUT: 5.3 GAS VAL: 2,336,962 RI OIL VAL: 993,366
PRD: M B: De/Dt: / RI PAYOUT: 6.2 PRD VAL: 0 GAS VAL: 1,179,092
RI PAYOUT: 6.2 PRD VAL: 0
=====

PROD WELLS: 1	EQ SCH#: 51	VAL: 8,000	8/8 VALUE: 6,481,520	WI TOTAL: 4,309,060	RI TOTAL: 2,172,460
SERV WELLS:	EQ SCH#:	VAL:			
INJ WELLS:	EQ SCH#:	VAL:			
COMPRESSRS:	HP:	VAL:			
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 9,112,100
LAST YR RI VAL: 4,016,460
LAST YR 8/8 VAL: 13,128,560

LAST YR OIL PROD: 12,824
LAST YR GAS PROD: 466,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11276 - PREWIT OMAHA 26 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277892 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10880
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.62 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

129,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/21/2024 MNRLTCHA

LEASE#, NAME.....: 11275 - STONE STREET 46 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 277894 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10629
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,315	116,808	0	72.95	1.86	1.86	.00	126659
---	-----	-----	-----	8 <td>2,084<td>105,127<td>0<td>72.95<td>1.86<td>1.86<td>.00<th>114021</th></td></td></td></td></td></td></td>	2,084 <td>105,127<td>0<td>72.95<td>1.86<td>1.86<td>.00<th>114021</th></td></td></td></td></td></td>	105,127 <td>0<td>72.95<td>1.86<td>1.86<td>.00<th>114021</th></td></td></td></td></td>	0 <td>72.95<td>1.86<td>1.86<td>.00<th>114021</th></td></td></td></td>	72.95 <td>1.86<td>1.86<td>.00<th>114021</th></td></td></td>	1.86 <td>1.86<td>.00<th>114021</th></td></td>	1.86 <td>.00<th>114021</th></td>	.00 <th>114021</th>	114021
00	CULBERSON COUNTY APP	1.000000	1,632,070	9	1,876	94,614	0	72.95	1.86	1.86	.00 <th>102641</th>	102641
01	CULBERSON COUNTY	1.000000	1,632,070		=====	=====	=====					=====
30	CULBERSON-ALLAMOORE	1.000000	1,632,070		26,684	1,346,418	0					1,404,317
60	CULBERSON COUNTY HOS	1.000000	1,632,070									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	309910	0	527296	238500	288,796	271,676	166082
2	277436	0	476680	236115	240,565	200,270	134054
3	249693	0	432373	233753	198,620	146,327	108565
4	224724	0	392150	231416	160,734	104,793	87916
5	201170	0	354709	229101	125,608	72,471	71002
6	181053	0	321774	226810	94,964	48,487	57508
7	162947	0	289606	226811	62,795	28,374	46214
8	146652	0	260673	226811	33,862	13,540	37139
9	131987	0	234628	226811	7,817	2,766	29847
	=====	=====	=====	=====	=====	=====	=====
	1885572	0	3289889	2076128	1,213,761	888,704	738327

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.22 GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
238,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.6 D B: 1.000 De/Dt: 10.0 / 10.0
GAS: 635.0 D B: .900 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,992,770
LAST YR RI VAL: 2,790,770
LAST YR 8/8 VAL: 8,783,540

LAST YR OIL PROD: 6,138
LAST YR GAS PROD: 211,608

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11286 - VAGRANT 38 FEE #2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 277900 - 2H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9971

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,359	73,043	0	73.37	1.51	1.51	.00	404947
---	-----	-----	-----	8	6,623	67,200	0	73.37	1.51	1.51	.00	364447
00	CULBERSON COUNTY APP	1.000000	4,026,160	9	5,961	61,824	0	73.37	1.51	1.51	.00	328019
01	CULBERSON COUNTY	1.000000	4,026,160	10	5,365	56,878	0	73.37	1.51	1.51	.00	295223
30	CULBERSON-ALLAMOORE	1.000000	4,026,160	11	4,829	52,328	0	73.37	1.51	1.51	.00	265728
60	CULBERSON COUNTY HOS	1.000000	4,026,160	12	4,346	48,142	0	73.37	1.51	1.51	.00	239150
				13	3,911	44,291	0	73.37	1.51	1.51	.00	215213
				14	3,520	40,748	0	73.37	1.51	1.51	.00	193697
					=====	=====	=====					=====
					113,045	1,037,202	0					6,016,313

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	137329	0	1006921	242024	764,897	719,554	317149
	2	126343	0	849895	239603	610,292	508,067	239010
	3	115470	0	738674	237207	501,467	369,440	185477
	4	106232	0	655939	234835	421,104	274,547	147055

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		5	97734	0	591608	232487	359,121	207,198	118422
				6	89915	0	539875	230163	309,712	158,136	96489
YRS FLAT:	FMVF:	8/8 RES:		7	82721	0	487668	230163	257,505	116,354	77819
				8	76104	0	440551	230163	210,388	84,126	62768
				9	70016	0	398035	230163	167,872	59,403	50634
OIL WELLHEAD PRICE: 73.64	GAS WI GR PRICE: 1.66			10	64414	0	359637	230163	129,474	40,545	40848
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.66			11	59261	0	324989	230163	94,826	26,279	32958
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	54521	0	293671	230163	63,508	15,575	26591
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y			13	50160	0	265373	230163	35,210	7,641	21454
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	46147	0	239844	230163	9,681	1,860	17313
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		1176367	0	7192680	3257623	3,935,057	2,588,725	1433987
-----	-----	-----	-----								
242,024					\$/BBLRESV: 25.54		EQUIP VAL: 3,450				
-----	-----	-----	-----								
					\$/BBLPROD: 0		WI OIL VAL: 2,165,336		RI OIL VAL: 1,199,457		
					WI PAYOUT: 4.8		GAS VAL: 423,386		GAS VAL: 234,529		
					RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 4,026,160		WI TOTAL: 2,592,170		RI TOTAL: 1,433,990		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 53.2 D B: 1.000 De/Dt: 20.0 / 10.0
GAS: 344.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,082,560
LAST YR RI VAL: 1,907,080
LAST YR 8/8 VAL: 5,989,640

LAST YR OIL PROD: 17,667
LAST YR GAS PROD: 113,224

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11284 - SEA HERO 13 STATE UNIT #3H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 278147 - 3H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 11067

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 8,916 207,157 0 67.01 1.65 1.65 .00 448096

2 8,203 190,584 0 68.26 1.64 1.64 .00 419953

3 7,547 175,337 0 69.52 1.64 1.64 .00 393501

4 6,943 161,310 0 70.82 1.64 1.64 .00 368777

5 6,388 148,405 0 72.13 1.63 1.63 .00 345575

6 5,877 136,533 0 73.47 1.63 1.63 .00 323837

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 1,440,100

01 CULBERSON COUNTY 1.000000 1,440,100

30 CULBERSON-ALLAMOORE 1.000000 1,440,100

60 CULBERSON COUNTY HOS 1.000000 1,440,100

43,874 1,019,326 0 2,299,739

01 CULBERSON COUNTY 1.000000 1,440,100

30 CULBERSON-ALLAMOORE 1.000000 1,440,100

60 CULBERSON COUNTY HOS 1.000000 1,440,100

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 256357 0 704453 487000 217,453 204,563 221880

2 234418 0 654371 482130 172,241 143,390 184024

3 215665 0 609166 477308 131,858 97,142 152957

4 198411 0 567188 472535 94,653 61,710 127158

5 181425 0 527000 467810 59,190 34,150 105490

6 166912 0 490749 463132 27,617 14,100 87708

1253188 0 3552927 2849915 703,012 555,055 879217

\$/BBLRESV: 10.92 EQUIP VAL: 5,826

\$/BBLPROD: 0 WI OIL VAL: 359,276 RI OIL VAL: 569,100

WI PAYOUT: 3.4 GAS VAL: 195,778 GAS VAL: 310,117

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 1,440,100 WI TOTAL: 560,880 RI TOTAL: 879,220

OIL WELLHEAD PRICE: 73.74 GAS WI GR PRICE: 1.79

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.79

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

487,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 25.5 D B: 1.500 De/Dt: 8.0 / 8.0

GAS: 592.0 D B: 1.300 De/Dt: 8.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 822,470

LAST YR RI VAL: 988,820

LAST YR 8/8 VAL: 1,811,290

LAST YR OIL PROD: 7,959

LAST YR GAS PROD: 173,017

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11296 - LEONATUS 11 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278210 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10736
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	4,752	243,736	0	67.09	1.87	1.87	.00	239109	
ALT JOB#:	UNIT.....:		3	4,259	219,362	0	68.32	1.87	1.87	.00	218231	
ALT LSE#:	HCG.....:		4	3,833	197,426	0	69.60	1.87	1.87	.00	200083	
ALT RRC#:	GRAPH.....:		5	3,450	177,683	0	70.89	1.86	1.86	.00	183428	
			6	3,105	159,915	0	72.21	1.86	1.86	.00	168159	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,795	143,924	0	72.21	1.86	1.86	.00	151370
---	-----	-----	-----	8	2,516	129,532	0	72.21	1.86	1.86	.00	136260
00	CULBERSON COUNTY APP	1.000000	2,246,300	9	2,264	116,579	0	72.21	1.86	1.86	.00	122613
01	CULBERSON COUNTY	1.000000	2,246,300	10	2,038	104,921	0	72.21	1.86	1.86	.00	110373
30	CULBERSON-ALLAMOORE	1.000000	2,246,300	=====	=====	=====						=====
60	CULBERSON COUNTY HOS	1.000000	2,246,300		34,379	1,765,730	0					1,794,729

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----			-----	-----	-----	-----
			1	384439	0	649542	272000	377,542	355,161	204586
			2	341840	0	580949	242352	338,597	281,882	163377
			3	307655	0	525886	239928	285,958	210,671	132047
			4	276890	0	476973	237528	239,445	156,110	106932
			5	247868	0	431296	235153	196,143	113,166	86333
			6	223081	0	391240	232802	158,438	80,897	69924
			7	200774	0	352144	232802	119,342	53,925	56193
			8	180697	0	316957	232802	84,155	33,650	45159
*** PARAMETERS ***			9	162628	0	285241	232802	52,439	18,556	36286
			10	146365	0	256738	232802	23,936	7,495	29160
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		2472237	0	4266966	2390971	1,875,995	1,311,513	929997
YRS FLAT:	FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.47	GAS WI GR PRICE: 2.05	\$/BBLRESV: 21.39	EQUIP VAL: 4,793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05	\$/BBLPROD: 0	WI OIL VAL: 551,635
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.4	GAS VAL: 759,876
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	RI PAYOUT: 5.3	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 2,246,300	WI TOTAL: 1,316,300
			RI TOTAL: 930,000

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
272,000			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 15.7 D B: .900 De/Dt: 12.0 / 10.0
GAS: 792.0 D B: .700 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,426,230
LAST YR RI VAL: 2,244,510
LAST YR 8/8 VAL: 6,670,740

LAST YR OIL PROD: 6,097
LAST YR GAS PROD: 281,354

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11295 - FORWARD PASS 25 UNIT #2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 278211 - 2H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 10857

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
				1	1,556	492,255	0	64.82	2.25	2.25	.00
				2	1,031	350,441	0	66.03	2.24	2.24	.00
				3	776	282,152	0	67.26	2.24	2.24	.00
				4	627	240,403	0	68.50	2.23	2.23	.00
				5	527	211,698	0	69.77	2.23	2.23	.00
				6	455	190,495	0	71.07	2.23	2.23	.00
				7	402	171,446	0	71.07	2.23	2.23	.00
				8	360	154,301	0	71.07	2.23	2.23	.00
00	CULBERSON COUNTY APP	1.000000	3,029,140	9	324	138,871	0	71.07	2.23	2.23	.00
01	CULBERSON COUNTY	1.000000	3,029,140	10	292	124,984	0	71.07	2.23	2.23	.00
30	CULBERSON-ALLAMOORE	1.000000	3,029,140	11	263	112,486	0	71.07	2.23	2.23	.00
60	CULBERSON COUNTY HOS	1.000000	3,029,140	12	237	101,237	0	71.07	2.23	2.23	.00
				13	213	91,113	0	71.07	2.23	2.23	.00
				=====	=====	=====					=====
					7,063	2,661,882	0				361,346

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	830680	0	906325	156500	749,825	705,375	285465
2	588741	0	639799	154935	484,864	403,649	179926
3	474015	0	513160	153385	359,775	265,053	128851
4	402074	0	434286	151852	282,434	184,138	97362
5	354065	0	381642	150333	231,309	133,456	76393
6	318603	0	342856	148829	194,027	99,068	61276
7	286743	0	308171	148830	159,341	71,998	49176
8	258068	0	277257	148830	128,427	51,353	39503
9	232262	0	249532	148830	100,702	35,634	31743
10	209036	0	224600	148830	75,770	23,727	25510
11	188133	0	202152	148830	53,322	14,777	20501
12	169319	0	181952	148830	33,122	8,123	16475
13	152386	0	163739	148830	14,909	3,235	13238
	=====	=====	=====	=====	=====	=====	=====
	4464125	0	4825471	1957644	2,867,827	1,999,586	1025419

*** PARAMETERS ***

MO SHIFT: 12

DISC: 13.0

YRS MAX: 28

YRS FLAT:

FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 71.33

GAS WI GR PRICE: 2.45

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.45

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/34

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 28.27	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 149,735	RI OIL VAL: 76,786	
156,500				WI PAYOUT: 4.5	GAS VAL: 1,849,849	GAS VAL: 948,632	
-----	-----	-----	-----	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 3,029,140	WI TOTAL: 2,003,720	RI TOTAL: 1,025,420	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 5.6 D B: 1.100 De/Dt: 40.0 / 10.0

GAS: 1,717.0 D B: 1.600 De/Dt: 36.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 308,400

LAST YR RI VAL: 365,970

LAST YR 8/8 VAL: 674,370

LAST YR OIL PROD: 2,400

LAST YR GAS PROD: 266,148

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11277 - PREWIT OMAHA 26 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278212 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10859

OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 63.86	GAS WI GR PRICE: 1.56	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.56	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
168,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B: 1.000	De/Dt: 10.3 / 10.0
GAS:	D	B: 1.000	De/Dt: 10.2 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 162,310
LAST YR RI VAL: 258,420
LAST YR 8/8 VAL: 420,730

LAST YR OIL PROD: 2,529
LAST YR GAS PROD: 28,395

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11294 - OLD ROSEBUD 37 UNIT #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 278217 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 11375

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,484	121,099	0	74.34	1.96	1.96	.00	640290
---	-----	-----	-----	8	10,336	108,989	0	74.34	1.96	1.96	.00	576284
00	CULBERSON COUNTY APP	1.000000	6,953,120	9	9,302	98,090	0	74.34	1.96	1.96	.00	518633
01	CULBERSON COUNTY	1.000000	6,953,120	10	8,372	88,281	0	74.34	1.96	1.96	.00	466781
30	CULBERSON-ALLAMOORE	1.000000	6,953,120	11	7,535	79,453	0	74.34	1.96	1.96	.00	420114
60	CULBERSON COUNTY HOS	1.000000	6,953,120	12	6,782	71,508	0	74.34	1.96	1.96	.00	378130
				13	6,104	64,357	0	74.34	1.96	1.96	.00	340329
				14	5,494	57,921	0	74.34	1.96	1.96	.00	306318
				15	4,945	52,129	0	74.34	1.96	1.96	.00	275708
				16	4,451	46,916	0	74.34	1.96	1.96	.00	248166
					=====	=====	=====					=====
					176,328	1,859,432	0					9,548,353

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	342829	0	1455478	309000	1,146,478	1,078,515	458432
				2	304545	0	1312000	305910	1,006,090	837,570	368965
*** PARAMETERS ***				3	272707	0	1196209	302850	893,359	658,155	300360
				4	245436	0	1091963	299822	792,141	516,452	244807
MO SHIFT: 12	DISC: 13.0	YRS MAX: 28		5	220892	0	996925	296823	700,102	403,930	199555
YRS FLAT:	FMVF:	8/8 RES:		6	197794	0	909228	293855	615,373	314,203	162500
				7	178016	0	818306	293856	524,450	236,973	130580
OIL WELLHEAD PRICE: 74.61				8 <td>160214</td> <td>0</td> <td>736498</td> <td>293856</td> <td>442,642</td> <td>176,995</td> <td>104934</td>	160214	0	736498	293856	442,642	176,995	104934
OIL %TAX ALLOWABLE: 9.6				9 <td>144192</td> <td>0</td> <td>662825</td> <td>293856</td> <td>368,969</td> <td>130,563</td> <td>84318</td>	144192	0	662825	293856	368,969	130,563	84318
TYPE..(USNPQLHCT): U				10 <td>129773</td> <td>0</td> <td>596554</td> <td>293856</td> <td>302,698</td> <td>94,790</td> <td>67757</td>	129773	0	596554	293856	302,698	94,790	67757
GRAV SCHED#/DEGREE: 99/34				11 <td>116796</td> <td>0</td> <td>536910</td> <td>293856</td> <td>243,054</td> <td>67,358</td> <td>54450</td>	116796	0	536910	293856	243,054	67,358	54450
PRD WELLHEAD PRICE:				12 <td>105117</td> <td>0</td> <td>483247</td> <td>293856</td> <td>189,391</td> <td>46,447</td> <td>43756</td>	105117	0	483247	293856	189,391	46,447	43756
				13 <td>94605</td> <td>0</td> <td>434934</td> <td>293856</td> <td>141,078</td> <td>30,618</td> <td>35162</td>	94605	0	434934	293856	141,078	30,618	35162
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>85144</td> <td>0</td> <td>391462</td> <td>293856</td> <td>97,606</td> <td>18,746</td> <td>28257</td>	85144	0	391462	293856	97,606	18,746	28257
-----	-----	-----	-----	15 <td>76630</td> <td>0</td> <td>352338</td> <td>293856</td> <td>58,482</td> <td>9,940</td> <td>22708</td>	76630	0	352338	293856	58,482	9,940	22708
309,000				16 <td>68967</td> <td>0</td> <td>317133</td> <td>293856</td> <td>23,277</td> <td>3,501</td> <td>18249</td>	68967	0	317133	293856	23,277	3,501	18249
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					2743657	0	12292010	4746820	7,545,190	4,624,756	2324790

\$/BBLRESV: 27.17

EQUIP VAL: 3,577

\$/BBLPROD: 0

WI OIL VAL: 3,592,478

RI OIL VAL: 1,805,881

WI PAYOUT: 5.1

GAS VAL: 1,032,273

GAS VAL: 518,907

RI PAYOUT: 6.0

PRD VAL: 0

PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 64.0 D B: 1.400 De/Dt: 12.0 / 10.0

8/8 VALUE: 6,953,120

WI TOTAL: 4,628,330

RI TOTAL: 2,324,790

GAS: 675.0 D B: 1.300 De/Dt: 12.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,934,660

LAST YR RI VAL: 3,671,580

LAST YR 8/8 VAL: 11,606,240

LAST YR OIL PROD: 28,179

LAST YR GAS PROD: 265,922

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11278 - PREWIT OMAHA 26 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278260 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10784
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	3,356	81,896	0	55.38	1.72	1.72	.00	139391
ALT JOB#:	UNIT.....:	2	3,087	72,204	0	56.41	1.72	1.72	.00	130603
ALT LSE#:	HCG.....:	3	2,839	64,984	0	57.46	1.72	1.72	.00	122347
ALT RRC#:	GRAPH.....:	4	2,611	58,486	0	58.52	1.72	1.72	.00	114597
		5	2,402	52,637	0	59.61	1.72	1.72	.00	107387

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	14,295	330,207	0				614,325
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00	CULBERSON COUNTY APP	1.000000	408,110	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	408,110	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

30	CULBERSON-ALLAMOORE	1.000000	408,110	1	105646	0	245037	180000	65,037	61,181	77179
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60	CULBERSON COUNTY HOS	1.000000	408,110	2	93143	0	223746	178200	45,546	37,917	62922
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				3	83829	0	206176	176418	29,758	21,923	51769
--	--	--	--	---	-------	---	--------	--------	--------	--------	-------

				4	75447	0	190044	174653	15,391	10,034	42606
--	--	--	--	---	-------	---	--------	--------	--------	--------	-------

				5	67902	0	175289	172907	2,382	1,374	35088
--	--	--	--	---	-------	---	--------	--------	-------	-------	-------

				425967	0	1040292	882178	158,114	132,429	269564
--	--	--	--	--------	---	---------	--------	---------	---------	--------

				\$/BBLRESV:	7.29	EQUIP VAL:	6,117			
				\$/BBLPROD:	0	WI OIL VAL:	78,203	RI OIL VAL:	159,186	
				WI PAYOUT:	2.9	GAS VAL:	54,225	GAS VAL:	110,378	
				RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0	

*** PARAMETERS ***	8/8 VALUE:	408,110	WI TOTAL:	138,550	RI TOTAL:	269,560
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MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.94 GAS WI GR PRICE: 1.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.6 D B: .001 De/Dt: 8.0 / 8.0
GAS: 241.0 D B: 1.600 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,532,110
LAST YR RI VAL: 967,430
LAST YR 8/8 VAL: 2,499,540

LAST YR OIL PROD: 5,803
LAST YR GAS PROD: 110,461

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11291 - CAVALCADE 25 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278261 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9849
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	25,196	493,115	0	74.57	.53	.53	.00	1409149
---	-----	-----	-----	8	22,676	443,804	0	74.57	.53	.53	.00	1268212
00	CULBERSON COUNTY APP	1.000000	12,202,400	9	20,408	399,424	0	74.57	.53	.53	.00	1141368
01	CULBERSON COUNTY	1.000000	12,202,400	10	18,367	359,482	0	74.57	.53	.53	.00	1027220
30	CULBERSON-ALLAMOORE	1.000000	12,202,400	11	16,530	323,534	0	74.57	.53	.53	.00	924482
60	CULBERSON COUNTY HOS	1.000000	12,202,400	12	14,877	291,181	0	74.57	.53	.53	.00	832033
				13	13,389	262,063	0	74.57	.53	.53	.00	748813
				14	12,050	235,857	0	74.57	.53	.53	.00	673926
					=====	=====	=====					=====
					365,842	7,168,948	0					19,841,401

	WI GAS		WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	373928	0	2803568	792000	2,011,568	1,892,322	883040
	2	331949	0	2548978	784080	1,764,898	1,469,277	716833
	3	298754	0	2331511	776239	1,555,272	1,145,800	585427
	4	268879	0	2132063	768476	1,363,587	889,017	477987
*** PARAMETERS ***	5	241991	0	1949889	760792	1,189,097	686,062	390310

OIL WELLHEAD PRICE: 74.85	GAS WI GR PRICE: .58	10	142894	0	1170114	753184	416,930	130,561	132902
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .58	11	128605	0	1053087	753184	299,903	83,112	106797
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	115744	0	947777	753184	194,593	47,722	85818
GRAV SCHED#/DEGREE: 99/34	GAS PRICE ESCAL? Y	13	104170	0	852983	753184	99,799	21,659	68961
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	93753	0	767679	753184	14,495	2,784	55413
		=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	2849655	0	22691056	1066024312	030,813	7,749,368	4449594
-----	-----	-----	-----							
792,000				\$/BBLRESV: 24.70		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 6,776,164		RI OIL VAL: 3,890,792		
				WI PAYOUT: 4.9		GAS VAL: 973,197		GAS VAL: 558,798		
				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 12,202,400		WI TOTAL: 7,752,810		RI TOTAL: 4,449,590		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.4 D B: 1.100 De/Dt: 11.0 / 10.0
GAS: 2,750.0 D B: 1.200 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,889,440
LAST YR RI VAL: 5,167,070
LAST YR 8/8 VAL: 14,056,510

LAST YR OIL PROD: 48,724
LAST YR GAS PROD: 827,025

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11332 - MINE THAT BIRD 38 UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278780 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9053
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	21,242	252,940	0	68.00	1.89	1.89	.00
				2	18,832	226,519	0	69.26	1.88	1.88	.00
				3	16,911	203,867	0	70.55	1.88	1.88	.00
				4	15,220	183,480	0	71.85	1.88	1.88	.00
				5	13,698	165,132	0	73.19	1.87	1.87	.00
				6	12,328	148,619	0	74.55	1.87	1.87	.00
				7	11,095	133,757	0	74.55	1.87	1.87	.00
				8	9,986	120,381	0	74.55	1.87	1.87	.00
00	CULBERSON COUNTY APP	1.000000	6,594,200	9	8,987	108,343	0	74.55	1.87	1.87	.00
01	CULBERSON COUNTY	1.000000	6,594,200	10	8,088	97,509	0	74.55	1.87	1.87	.00
30	CULBERSON-ALLAMOORE	1.000000	6,594,200	11	7,279	87,758	0	74.55	1.87	1.87	.00
60	CULBERSON COUNTY HOS	1.000000	6,594,200	12	6,551	78,982	0	74.55	1.87	1.87	.00
				13	5,896	71,084	0	74.55	1.87	1.87	.00
				14	5,306	63,976	0	74.55	1.87	1.87	.00
				15	4,775	57,578	0	74.55	1.87	1.87	.00
				=====	=====	=====					=====
					166,194	1,999,925	0				9,017,728

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	358542	0	1441884	344000	1,097,884	1,032,801
				2	319392	0	1297620	340560	957,060	796,753
				3	287452	0	1182255	337154	845,101	622,602
				4	258707	0	1078875	333782	745,093	485,778
				5	231598	0	983515	330444	653,071	376,795
				6	208438	0	897727	327139	570,588	291,336
				7	187594	0	807943	327140	480,803	217,251
				8	168834	0	727176	327140	400,036	159,958
				9	151951	0	654437	327140	327,297	115,818
				10	136756	0	588976	327140	261,836	81,994
				11	123081	0	530068	327140	202,928	56,237
				12	110772	0	477055	327140	149,915	36,765
				13	99695	0	429355	327140	102,215	22,184
				14	89726	0	386398	327140	59,258	11,381
				15	80753	0	347735	327140	20,595	3,500
				=====	=====	=====	=====	=====	=====	=====
					2813291	0	11831019	4957339	6,873,680	4,311,153

344,000
\$ /BBLRESV: 26.36 EQUIP VAL: 3,286
\$ /BBLPROD: 0 WI OIL VAL: 3,286,004 RI OIL VAL: 1,737,657
WI PAYOUT: 5.0 GAS VAL: 1,025,145 GAS VAL: 542,102
RI PAYOUT: 6.0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,594,200 WI TOTAL: 4,314,440 RI TOTAL: 2,279,760

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 62.1 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 735.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,973,320
LAST YR RI VAL: 3,423,220
LAST YR 8/8 VAL: 10,396,540

LAST YR OIL PROD: 21,149
LAST YR GAS PROD: 251,099

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11341 - VENETIAN WAY 38 UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278878 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9046
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,386	126,298	0	74.41	1.99	1.99	.00	468002
---	-----	-----	-----	8	7,547	114,931	0	74.41	1.99	1.99	.00	421179
00	CULBERSON COUNTY APP	1.000000	5,092,670	9	6,792	104,587	0	74.41	1.99	1.99	.00	379045
01	CULBERSON COUNTY	1.000000	5,092,670	10	6,113	95,174	0	74.41	1.99	1.99	.00	341151
30	CULBERSON-ALLAMOORE	1.000000	5,092,670	11	5,502	86,608	0	74.41	1.99	1.99	.00	307053
60	CULBERSON COUNTY HOS	1.000000	5,092,670	12	4,952	78,813	0	74.41	1.99	1.99	.00	276359
				13	4,457	71,720	0	74.41	1.99	1.99	.00	248734
				14	4,011	65,265	0	74.41	1.99	1.99	.00	223844
					=====	=====	=====					=====
					121,777	1,811,271	0					6,590,413

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	333611	0	1141095	308000	833,095	783,709	359411
2	303585	0	1039978	304920	735,058	611,936	292466
3	276263	0	951292	301870	649,422	478,441	238864
4	251399	0	870232	298852	571,380	372,522	195097

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.69 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
				2710292	0	9300705	4145641	5,155,064	3,270,034	1819186
-----	-----	-----	-----							
308,000				\$/BBLRESV: 25.37		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,317,120		RI OIL VAL: 1,289,061		
				WI PAYOUT: 5.0		GAS VAL: 952,911		GAS VAL: 530,124		
				RI PAYOUT: 5.9		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 5,092,670		WI TOTAL: 3,273,480		RI TOTAL: 1,819,190		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.1 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 639.0 D B: 1.000 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,335,800
LAST YR RI VAL: 3,096,700
LAST YR 8/8 VAL: 9,432,500

LAST YR OIL PROD: 16,822
LAST YR GAS PROD: 235,595

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11335 - SMARTY JONES 42 STATE UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 278969 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8731
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	120986	0	250474	305000	-54,526	-51,293	78892			
00	CULBERSON COUNTY APP	1.000000	85,400	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	85,400		120986	0	250474	305000	54,526-	51,293-	78892			
30	CULBERSON-ALLAMOORE	1.000000	85,400											
60	CULBERSON COUNTY HOS	1.000000	85,400											
					\$/BBLRESV: 13.94		EQUIP VAL:		6,506					

\$/BBLRESV: 13.94 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 40,785
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 38,107
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 85,400 WI TOTAL: 6,510 RI TOTAL: 78,890

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.91 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

305,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.2 D B: 1.100 De/Dt: 41.0 / 10.0
GAS: 247.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 617,500
LAST YR RI VAL: 720,670
LAST YR 8/8 VAL: 1,338,170

LAST YR OIL PROD: 3,452
LAST YR GAS PROD: 115,621

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11334 - HIS EMINENCE 27 UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279045 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9062
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	17,622	240,157	0	68.38	1.93	1.93	.00	903744
ALT JOB#:	UNIT.....:	2	12,547	210,765	0	69.65	1.93	1.93	.00	655424
ALT LSE#:	HCG.....:	3	9,749	187,787	0	70.94	1.93	1.93	.00	518696
ALT RRC#:	GRAPH.....:	4	7,977	169,008	0	72.25	1.93	1.93	.00	432254
		5	6,749	152,107	0	73.60	1.92	1.92	.00	372545
		6	5,849	136,896	0	74.97	1.92	1.92	.00	328875

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	60,493	1,096,720	0				3,211,538

00	CULBERSON COUNTY APP	1.000000	2,754,440							
01	CULBERSON COUNTY	1.000000	2,754,440							
30	CULBERSON-ALLAMOORE	1.000000	2,754,440							
60	CULBERSON COUNTY HOS	1.000000	2,754,440							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	347627	0	1251371	502000	749,371	704,949	394144
				2	305082	0	960506	496980	463,526	385,886	270117
				3	271822	0	790518	492010	298,508	219,917	198493
				4	244639	0	676893	487089	189,804	123,746	151752
				5	219034	0	591579	482219	109,360	63,096	118417
				6	197130	0	526005	477396	48,609	24,819	94010
				=====	=====	=====	=====	=====	=====	=====	=====
					1585334	0	4796872	2937694	1,859,178	1,522,413	1226933

					\$/BBLRESV: 22.47		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 1,019,265		RI OIL VAL: 821,439		
					WI PAYOUT: 3.1		GAS VAL: 503,147		GAS VAL: 405,493		
					RI PAYOUT: 4.0		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8/8 VALUE: 2,754,440	WI TOTAL: 1,527,510	RI TOTAL: 1,226,930
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 75.24 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
502,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 59.4 D B: 1.000 De/Dt: 33.0 / 10.0
GAS: 706.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 5,857,140
LAST YR RI VAL: 3,353,470
LAST YR 8/8 VAL: 9,210,610

LAST YR OIL PROD: 26,030
LAST YR GAS PROD: 260,873

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11365 - UNBRIDLED 36 A 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279580 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9551
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	11,518	340,872	0	66.00	1.45	1.45	.00
ALT RRC#:	GRAPH.....:	2	10,366	313,602	0	67.23	1.44	1.44	.00
		3	9,329	288,514	0	68.48	1.44	1.44	.00
		=====	=====	=====					=====
			31,213	942,988	0				1,571,958

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	937,150	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	937,150	1	370698	0	940839	792000	148,839	138,792	293727
30	CULBERSON-ALLAMOORE	1.000000	937,150	2	338690	0	861370	784080	77,290	62,672	235893
60	CULBERSON COUNTY HOS	1.000000	937,150	3	311595	0	790732	776239	14,493	10,219	189952
				=====	=====	=====	=====	=====	=====	=====	=====
					1020983	0	2592941	2352319	240,622	211,683	719572
					\$/BBLRESV: 5.48		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 128,332		RI OIL VAL: 436,237		
					WI PAYOUT: 1.9		GAS VAL: 83,351		GAS VAL: 283,334		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	937,150	WI TOTAL:	217,580	RI TOTAL:	719,570	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 72.63	GAS WI GR PRICE: 1.58	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.58	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
792,000		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 33.3 D B: 1.100 De/Dt: 10.0 / 10.0
GAS: 974.0 D B: 1.100 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,217,510
LAST YR RI VAL: 2,159,220
LAST YR 8/8 VAL: 4,376,730

LAST YR OIL PROD: 11,720
LAST YR GAS PROD: 327,232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11413 - TYPHOON 42 A 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 279581 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9642
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 14,281	385,093	0	66.17	1.85	1.85	.00	708730
ALT JOB#:	2 13,139	344,862	0	67.40	1.84	1.84	.00	664176
ALT LSE#:	3 12,088	310,376	0	68.66	1.84	1.84	.00	622472
ALT RRC#:	4 11,121	279,338	0	69.93	1.83	1.83	.00	583269
	5 10,228	251,404	0	71.24	1.83	1.83	.00	546482
	6 9,410	226,264	0	72.56	1.83	1.83	.00	512092
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,658	203,638	0	72.56	1.83	1.83	.00	471168
---	8 7,965	183,274	0	72.56	1.83	1.83	.00	433455
00 CULBERSON COUNTY APP 1.000000 3,586,430	9 7,328	164,947	0	72.56	1.83	1.83	.00	398790
01 CULBERSON COUNTY 1.000000 3,586,430	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 3,586,430	94,218	2,349,196	0					4,940,634
60 CULBERSON COUNTY HOS 1.000000 3,586,430								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 534317	0	1243047	630500	612,547	571,200	388075
	2 475910	0	1140086	624195	515,891	418,320	312220
	3 428319	0	1050791	617953	432,838	305,198	252425
	4 383391	0	966660	611773	354,887	217,596	203697
	5 345052	0	891534	605655	285,879	152,419	164794
	6 310547	0	822639	599598	223,041	103,406	133385
	7 279493	0	750661	599598	151,063	60,901	106769
	8 251544	0	684999	599598	85,401	29,939	85462
	9 226390	0	625180	599598	25,582	7,799	68422
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3234963	0	8175597	5488468	2,687,129	1,866,778	1715249

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 15.96 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 1,128,120 RI OIL VAL: 1,036,549
OIL WELLHEAD PRICE: 72.82 GAS WI GR PRICE: 2.01 WI PAYOUT: 3.9 GAS VAL: 738,656 GAS VAL: 678,698
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.01 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 3,586,430 WI TOTAL: 1,871,180 RI TOTAL: 1,715,250
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
630,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.8 D B: .001 De/Dt: 8.0 / 8.0
GAS: 1,119.0 D B: 1.000 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,364,380
LAST YR RI VAL: 2,929,250
LAST YR 8/8 VAL: 7,293,630

LAST YR OIL PROD: 12,791
LAST YR GAS PROD: 361,061

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11411 - RIVA RIDGE 10A #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280098 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9156
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	23,947	302,466	0	67.21	1.98	1.98	.00	1207108
				2	21,443	272,219	0	68.46	1.98	1.98	.00	1100991
				3	19,299	244,997	0	69.73	1.97	1.97	.00	1009289
				4	17,369	220,497	0	71.03	1.97	1.97	.00	925290
				5	15,632	198,447	0	72.35	1.97	1.97	.00	848231
				6	14,069	178,602	0	73.69	1.96	1.96	.00	777558
				7	12,662	160,742	0	73.69	1.96	1.96	.00	699797
				8	11,396	144,668	0	73.69	1.96	1.96	.00	629828
00	CULBERSON COUNTY APP	1.000000	6,680,290	9	10,256	130,201	0	73.69	1.96	1.96	.00	566823
01	CULBERSON COUNTY	1.000000	6,680,290	10	9,230	117,181	0	73.69	1.96	1.96	.00	510119
30	CULBERSON-ALLAMOORE	1.000000	6,680,290	11	8,307	105,463	0	73.69	1.96	1.96	.00	459107
60	CULBERSON COUNTY HOS	1.000000	6,680,290	12	7,476	94,917	0	73.69	1.96	1.96	.00	413180
				13	6,728	85,425	0	73.69	1.96	1.96	.00	371840
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					177,814	2,255,825	0					9,519,161

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	449162	0	1656270	473500	1,182,770	1,102,933	517082
2	404245	0	1505236	468765	1,036,471	840,443	412219
3	361983	0	1371272	464077	907,195	639,672	329412
4	325784	0	1251074	459436	791,638	485,385	263631
5	293205	0	1141436	454841	686,595	366,065	210987
6	262545	0	1040103	450293	589,810	273,447	168646
7	236291	0	936088	450294	485,794	195,848	133144
8	212662	0	842490	450294	392,196	137,488	105112
9	191395	0	758218	450294	307,924	93,867	82982
10	172256	0	682375	450294	232,081	61,520	65510
11	155031	0	614138	450294	163,844	37,766	51719
12	139528	0	552708	450294	102,414	20,528	40829
13	125575	0	497415	450294	47,121	8,213	32232
	=====	=====	=====	=====	=====	=====	=====
	3329662	0	12848823	5922970	6,925,853	4,263,175	2413505

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.68	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,158,407	RI OIL VAL: 1,788,064	
473,500				WI PAYOUT: 4.5	GAS VAL: 1,104,763	GAS VAL: 625,438	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 6,680,290	WI TOTAL: 4,266,790	RI TOTAL: 2,413,500	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.6 D B: 1.000 De/Dt: 11.0 / 10.0
GAS: 874.0 D B: 1.100 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,109,450
LAST YR RI VAL: 6,176,950
LAST YR 8/8 VAL: 20,286,400

LAST YR OIL PROD: 28,263
LAST YR GAS PROD: 249,776

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11396 - FLYING EBONY 19 STATE A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280146 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9763
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	15,583	407,165	0	65.79	1.68	1.68	.00	768904
				2	13,537	364,418	0	67.01	1.67	1.67	.00	680336
				3	11,968	327,976	0	68.26	1.67	1.67	.00	612702
				4	10,722	295,178	0	69.52	1.67	1.67	.00	559045
				5	9,650	265,660	0	70.82	1.66	1.66	.00	512560
				6	8,685	239,094	0	72.14	1.66	1.66	.00	469902
				7	7,817	215,185	0	72.14	1.66	1.66	.00	422939
				8	7,035	193,667	0	72.14	1.66	1.66	.00	380629
00	CULBERSON COUNTY APP	1.000000	4,298,210	9	6,332	174,300	0	72.14	1.66	1.66	.00	342593
01	CULBERSON COUNTY	1.000000	4,298,210	10	5,699	156,870	0	72.14	1.66	1.66	.00	308344
30	CULBERSON-ALLAMOORE	1.000000	4,298,210	11	5,129	141,183	0	72.14	1.66	1.66	.00	277505
60	CULBERSON COUNTY HOS	1.000000	4,298,210	=====	=====	=====	=====	=====	=====	=====	=====	=====
					102,157	2,780,696	0					5,335,459

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	513028	0	1281932	473500	808,432	753,863	400214
2	456434	0	1136770	468765	668,005	541,665	311313
3	410790	0	1023492	464077	559,415	394,449	245866
4	369710	0	928755	459436	469,319	287,758	195711
5	330747	0	843307	454841	388,466	207,114	155879
6	297672	0	767574	450293	317,281	147,098	124457
7	267905	0	690844	450294	240,550	96,978	98261
8	241115	0	621744	450294	171,450	60,104	77570
9	217004	0	559597	450294	109,303	33,320	61245
10	195303	0	503647	450294	53,353	14,143	48352
11	175773	0	453278	450294	2,984	688	38172
=====	=====	=====	=====	=====	=====	=====	=====
	3475481	0	8810940	5022382	3,788,558	2,537,180	1757040

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.40	GAS WI GR PRICE: 1.83		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
473,500			
-----	-----	-----	-----

8/8 VALUE: 4,298,210 WI TOTAL: 2,541,170 RI TOTAL: 1,757,040

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 46.1 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 1,183.0 D B: .900 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,917,950
LAST YR RI VAL: 3,965,070
LAST YR 8/8 VAL: 11,883,020

LAST YR OIL PROD: 17,586
LAST YR GAS PROD: 420,509

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11393 - JET PILOT 24 A 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280233 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9715
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	12,379	306,918	0	66.85	1.50	1.50	.00	620652
ALT JOB#:	UNIT.....:	2	10,976	272,093	0	68.09	1.49	1.49	.00	560517
ALT LSE#:	HCG.....:	3	9,855	244,372	0	69.35	1.49	1.49	.00	512583
ALT RRC#:	GRAPH.....:	4	8,870	219,935	0	70.65	1.49	1.49	.00	469999
		5	7,983	197,942	0	71.96	1.49	1.49	.00	430843
		6	7,185	178,148	0	73.29	1.48	1.48	.00	394941
		7	6,467	160,333	0	73.29	1.48	1.48	.00	355475
		8	5,820	144,300	0	73.29	1.48	1.48	.00	319911

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====			=====
00	CULBERSON COUNTY APP	1.000000	2,614,120	=====	=====	=====			=====
01	CULBERSON COUNTY	1.000000	2,614,120	69,535	1,724,041	0			3,664,921
30	CULBERSON-ALLAMOORE	1.000000	2,614,120						
60	CULBERSON COUNTY HOS	1.000000	2,614,120						

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	345283	0	965935	473500	492,435	459,196	301561
2	304064	0	864581	468765	395,816	320,956	236771
3	273086	0	785669	464077	321,592	226,757	188736
4	245777	0	715776	459436	256,340	157,172	150831
5	221200	0	652043	454841	197,202	105,140	120525
6	197744	0	592685	450293	142,392	66,016	96100
7	177970	0	533445	450294	83,151	33,523	75874
8	160173	0	480084	450294	29,790	10,444	59897
	=====	=====	=====	=====	=====	=====	=====
	1925297	0	5590218	3671500	1,918,718	1,379,204	1230295

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 17.34	EQUIP VAL: 4,624		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 904,199	RI OIL VAL: 806,575	
			WI PAYOUT: 3.7	GAS VAL: 475,003	GAS VAL: 423,719	
			RI PAYOUT: 4.6	PRD VAL: 0	PRD VAL: 0	

OIL WELLHEAD PRICE: 73.56	GAS WI GR PRICE: 1.63					
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63					
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
473,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 36.2 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 897.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 4,017,710
LAST YR RI VAL: 2,496,540
LAST YR 8/8 VAL: 6,514,250

LAST YR OIL PROD: 12,395
LAST YR GAS PROD: 311,708

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11458 - FUNNY CIDE 32 A #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280234 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8848
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	162439	0	486764	473500	13,264	12,368	151966			
00	CULBERSON COUNTY APP	1.000000	170,840	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	170,840		162439	0	486764	473500	13,264	12,368	151966			
30	CULBERSON-ALLAMOORE	1.000000	170,840											
60	CULBERSON COUNTY HOS	1.000000	170,840											
					\$/BBLRESV:	1.69	EQUIP VAL:		6,506					

\$/BBLRESV: 1.69 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 8,241 RI OIL VAL: 101,253
WI PAYOUT: .0 GAS VAL: 4,127 GAS VAL: 50,713
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 170,840 WI TOTAL: 18,870 RI TOTAL: 151,970

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.28 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
473,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 19.0 D B: 1.300 De/Dt: 12.0 / 10.0
GAS: 364.0 D B: 1.400 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 878,480
LAST YR RI VAL: 960,270
LAST YR 8/8 VAL: 1,838,750

LAST YR OIL PROD: 6,762
LAST YR GAS PROD: 129,323

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11370 - SUNNY'S HALO 40 UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280423 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8900
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,293	254,015	0	54.54	1.74	1.74	.00	421035
ALT JOB#:	UNIT.....:	2	9,125	228,614	0	55.56	1.74	1.74	.00	380239
ALT LSE#:	HCG.....:	3	8,194	205,753	0	56.59	1.73	1.73	.00	347774
ALT RRC#:	GRAPH.....:	4	7,375	185,178	0	57.64	1.73	1.73	.00	318821
		5	6,638	166,660	0	58.71	1.73	1.73	.00	292288
		6	5,974	149,994	0	59.80	1.73	1.73	.00	267934

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	47,599	1,190,214	0				2,028,091

00	CULBERSON COUNTY APP	1.000000	1,492,320							
01	CULBERSON COUNTY	1.000000	1,492,320							
30	CULBERSON-ALLAMOORE	1.000000	1,492,320							
60	CULBERSON COUNTY HOS	1.000000	1,492,320							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	331490	0	752525	473500	279,025	260,191	234936
				2	298341	0	678580	468765	209,815	170,132	185834
				3	266965	0	614739	464077	150,662	106,233	147675
				4	240268	0	559089	459436	99,653	61,101	117813
				5	216241	0	508529	454841	53,688	28,624	93998
				6	194617	0	462551	450293	12,258	5,683	75000
					=====	=====	=====	=====	=====	=====	=====
					1547922	0	3576013	2770912	805,101	631,964	855256

					\$/BBLRESV: 10.04		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 358,410		RI OIL VAL: 485,047		
					WI PAYOUT: 3.0		GAS VAL: 273,553		GAS VAL: 370,208		
					RI PAYOUT: 3.9		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 1,492,320	WI TOTAL: 637,060	RI TOTAL: 855,260
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 60.02 GAS WI GR PRICE: 1.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.90
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
473,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 30.1 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 734.0 D B: 1.100 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,345,460
LAST YR RI VAL: 1,774,670
LAST YR 8/8 VAL: 4,120,130

LAST YR OIL PROD: 10,976
LAST YR GAS PROD: 218,040

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11432 - SUNNY'S HALO 40 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280584 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9040
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	2,665	172,735	0	54.95	1.95	1.95	.00	109831
00	CULBERSON COUNTY APP	1.000000	119,670		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	119,670		252625	0	362456	473500	-111,044	-103,549		113157
30	CULBERSON-ALLAMOORE	1.000000	119,670									
60	CULBERSON COUNTY HOS	1.000000	119,670									

\$/BBLRESV: 15.70 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 34,289
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 78,868
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 119,670 WI TOTAL: 6,510 RI TOTAL: 113,160

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 60.47 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

473,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 7.9 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: 502.0 D B: 1.100 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 620,720
LAST YR RI VAL: 872,960
LAST YR 8/8 VAL: 1,493,680

LAST YR OIL PROD: 2,527
LAST YR GAS PROD: 169,559

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11433 - SUNNY'S HALO 40 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280585 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8911

OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 60.82	GAS WI GR PRICE: 1.92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
473,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.5 D	B: 1.000	De/Dt: 12.4 / 10.0
GAS:	8.0 D	B: 1.000	De/Dt: 12.2 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,668,540
LAST YR RI VAL: 1,479,130
LAST YR 8/8 VAL: 3,147,670

LAST YR OIL PROD: 5,850
LAST YR GAS PROD: 110,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCH

```
LEASE#, NAME.....: 11459 - ANIMAL KINGDOM 44 A 3H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 280635 - 3H RRC DIST.: 08              FULL RI DECIMAL = .250000          DEPTH: 8895
```

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	24,105	255,107	0	58.90	1.87	1.87	.00	1064838
ALT JOB#:	UNIT.....:	3	20,745	229,116	0	60.00	1.87	1.87	.00	933525
ALT LSE#:	HCG.....:	4	18,240	206,204	0	61.12	1.87	1.87	.00	836122
ALT RRC#:	GRAPH.....:	5	16,296	185,584	0	62.25	1.86	1.86	.00	760820

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,199	150,323	0	63.40	1.86	1.86	.00	627612
---	-----	-----	-----	8	11,879	135,291	0	63.40	1.86	1.86	.00	564846

00	CULBERSON COUNTY APP	1.000000	4,450,170	=====	=====	=====	
01	CULBERSON COUNTY	1.000000	4,450,170	147,988	1,616,409	0	6,736,991

30	CULBERSON-ALLAMOORE	1.000000	4,450,170								
60	CULBERSON COUNTY HOS	1.000000	4,450,170	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	405739	0	1657599	725500	932,099	869,182	517497	
2	357788	0	1422626	718245	704,381	571,161	389596	
3	321335	0	1254860	711062	543,798	383,437	301446	
4	289201	0	1125323	703952	421,371	258,359	237131	
5	258890	0	1019710	696912	322,798	172,103	188487	
6	233001	0	930369	689942	240,427	111,466	150854	
7	209701	0	837313	689943	147,370	59,412	119093	
8	188731	0	753577	689943	63,634	22,308	94019	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 16.50	EQUIP VAL: 4,624	
			\$/BBLPROD: 0	WI OIL VAL: 1,831,753	RI OIL VAL: 1,495,475
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 3.6	GAS VAL: 615,673	GAS VAL: 502,646
			RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 63.64	GAS WI GR PRICE: 2.05				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05	8/8 VALUE:	4,450,170	WI TOTAL:	2,452,050	RI TOTAL: 1,998,120
TYPE..(USNPQLHCT).. U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
725,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 87.5 D B: 1.100 De/Dt: 18.0 / 10.0

GAS: 841.0 D B: 1.000 De/Dt: 12.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ	SCH#:	VAL:
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COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,624,570

LAST YR RI VAL: 4,662,040

LAST YR 8/8 VAL: 13,286,610

LAST YR OIL PROD: 29,078

LAST YR GAS PROD: 248,496

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2024 MNRLTCHA

LEASE#, NAME.....: 11406 - KINGMAN 45 STATE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280833 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8461
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	18,454	299,861	0	69.29	1.63	1.63	.00	959008	
ALT JOB#:	UNIT.....:		3	15,884	269,765	0	70.59	1.63	1.63	.00	840939	
ALT LSE#:	HCG.....:		4	13,963	242,789	0	71.89	1.63	1.63	.00	752850	
ALT RRC#:	GRAPH.....:		5	12,477	218,510	0	73.22	1.62	1.62	.00	685174	
			6	11,229	196,659	0	74.58	1.62	1.62	.00	628094	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,106	176,993	0	74.58	1.62	1.62	.00	565279
---	-----	-----	-----	8	9,095	159,294	0	74.58	1.62	1.62	.00	508729
00	CULBERSON COUNTY APP	1.000000	5,398,370	9	8,186	143,365	0	74.58	1.62	1.62	.00	457884
01	CULBERSON COUNTY	1.000000	5,398,370	10	7,367	129,029	0	74.58	1.62	1.62	.00	412073
30	CULBERSON-ALLAMOORE	1.000000	5,398,370	11	6,630	116,126	0	74.58	1.62	1.62	.00	370849
60	CULBERSON COUNTY HOS	1.000000	5,398,370	12	5,967	104,513	0	74.58	1.62	1.62	.00	333764
				=====	=====	=====					=====	
					141,454	2,394,914	0				7,642,202	

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	413217	0	1540776	473500	1,067,276	995,234	481025
				2	366580	0	1325588	468765	856,823	694,772	363020
				3	329788	0	1170727	464077	706,650	498,266	281236
				4	296810	0	1049660	459436	590,224	361,889	221188
				5	265490	0	950664	454841	495,823	264,352	175724
				6	238941	0	867035	450293	416,742	193,210	140584
*** PARAMETERS ***				7	215046	0	780325	450294	330,031	133,052	110988
				8	193542	0	702271	450294	251,977	88,333	87618
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		9	174188	0	632072	450294	181,778	55,414	69176
YRS FLAT:	FMVF:	8/8 RES:		10	156770	0	568843	450294	118,549	31,425	54611
				11	141093	0	511942	450294	61,648	14,210	43112
				12	126983	0	460747	450294	10,453	2,096	34035
OIL WELLHEAD PRICE: 74.86	GAS WI GR PRICE: 1.78			=====	=====	=====	=====	=====	=====	=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78				2918448	0	10560650	5472676	5,087,974	3,332,253	2062317
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 22.73		EQUIP VAL:	3,804			
					\$/BBLPROD: 0		WI OIL VAL:	2,411,378	RI OIL VAL:	1,492,392	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.2		GAS VAL:	920,871	GAS VAL:	569,923	
	-----	-----	-----		RI PAYOUT: 5.2		PRD VAL:	0	PRD VAL:	0	
473,500							=====	=====	=====	=====	
-----	-----	-----	-----		8/8 VALUE:	5,398,370	WI TOTAL:	3,336,050	RI TOTAL:	2,062,320	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 67.0 D B: 1.100 De/Dt: 18.0 / 10.0
GAS: 988.0 D B: 1.100 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,111,090
LAST YR RI VAL: 3,661,490
LAST YR 8/8 VAL: 10,772,580

LAST YR OIL PROD: 26,863
LAST YR GAS PROD: 343,888

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11372 - GATO DEL SOL 34 UNIT #2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 280859 - 2H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9077

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

OPERATOR NAME....: CIMAREX ENERGY CO.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)		-----	-----	-----	----	----	----	-----	-----	
		1	9,358	263,465	0	67.33	1.79	1.79	.00	472556
ALT FRZ.:	ALT G\$ RRC:	2	6,074	233,569	0	68.58	1.79	1.79	.00	312416
ALT JOB#:	UNIT.....:	3	4,547	209,772	0	69.86	1.79	1.79	.00	238240
ALT LSE#:	HCG.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:	19,979	706,806	0						1,023,212

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,055,930	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,055,930	1	353702	0	826258	473500	352,758	328,947	257956
30	CULBERSON-ALLAMOORE	1.000000	1,055,930	2	313566	0	625982	468765	157,217	127,482	171429
60	CULBERSON COUNTY HOS	1.000000	1,055,930	3	281619	0	519859	464077	55,782	39,332	124882
					=====	=====	=====	=====	=====	=====	=====
					948887	0	1972099	1406342	565,757	495,761	554267
					\$/BBLRESV: 17.17		EQUIP VAL: 5,901				
					\$/BBLPROD: 0		WI OIL VAL: 257,223		RI OIL VAL: 287,578		
					WI PAYOUT: 1.9		GAS VAL: 238,538		GAS VAL: 266,688		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 1,055,930		WI TOTAL: 501,660		RI TOTAL: 554,270		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 74.09	GAS WI GR PRICE: 1.96		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.96		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
473,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 34.2 D B: 1.100 De/Dt: 42.0 / 10.0

GAS: 770.0 D B: 1.000 De/Dt: 12.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,659,350

LAST YR RI VAL: 2,330,060

LAST YR 8/8 VAL: 5,989,410

LAST YR OIL PROD: 14,802

LAST YR GAS PROD: 274,454

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11373 - GATO DEL SOL 34 UNIT 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280860 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8936
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	11,795	208,740	0	68.92	1.96	1.96	.00	609684
ALT JOB#:		UNIT.....:		3	10,403	187,866	0	70.21	1.95	1.95	.00	547796
ALT LSE#:		HCG.....:		4	9,292	169,079	0	71.50	1.95	1.95	.00	498284
ALT RRC#:		GRAPH.....:		5	8,363	152,171	0	72.83	1.95	1.95	.00	456808
				6	7,527	136,954	0	74.19	1.94	1.94	.00	418821
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,774	123,259	0	74.19	1.94	1.94	.00	376922
---	-----	-----	-----	8	6,097	110,933	0	74.19	1.94	1.94	.00	339252
00	CULBERSON COUNTY APP	1.000000	2,919,300	9	5,487	99,840	0	74.19	1.94	1.94	.00	305310
01	CULBERSON COUNTY	1.000000	2,919,300									
30	CULBERSON-ALLAMOORE	1.000000	2,919,300		79,329	1,421,797	0					4,242,654
60	CULBERSON COUNTY HOS	1.000000	2,919,300									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	--	-----	-----	-----	-----	-----	-----	-----
	1	342444	0	1032221	473500	558,721	521,007	322256
	2	306848	0	916532	468765	447,767	363,081	250999
	3	274754	0	822550	464077	358,473	252,762	197597
	4	247278	0	745562	459436	286,126	175,435	157107
	5	222550	0	679358	454841	224,517	119,703	125575
	6	199268	0	618089	450293	167,796	77,793	100219
	7	179342	0	556264	450294	105,970	42,722	79120
	8	161408	0	500660	450294	50,366	17,656	62464
	9	145267	0	450577	450294	283	86	49312
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		2079159	0	6321813	4121794	2,200,019	1,570,245	1344649

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 17.71 EQUIP VAL: 4,403
OIL WELLHEAD PRICE: 74.46 GAS WI GR PRICE: 2.14 \$/BBLPROD: 0 WI OIL VAL: 1,053,812 RI OIL VAL: 902,411
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14 WI PAYOUT: 3.7 GAS VAL: 516,432 GAS VAL: 442,236
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 2,919,300 WI TOTAL: 1,574,650 RI TOTAL: 1,344,650
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
473,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.2 D B: .900 De/Dt: 14.0 / 10.0
GAS: 677.0 D B: 1.100 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,791,080
LAST YR RI VAL: 2,375,200
LAST YR 8/8 VAL: 6,166,280

LAST YR OIL PROD: 10,501
LAST YR GAS PROD: 230,618

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11441 - GATO DEL SOL 34 UT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 280861 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9059
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	8,918	261,597	0	67.84	1.80	1.80	.00
ALT RRC#:	GRAPH.....:	2	5,738	222,688	0	69.10	1.80	1.80	.00
		3	4,238	193,866	0	70.39	1.80	1.80	.00
		=====	=====	=====					=====
			18,894	678,151	0				974,855

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,080,580	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,080,580	1	353156	0	806904	427500	379,404	353,794
30	CULBERSON-ALLAMOORE	1.000000	1,080,580	2	300629	0	598001	423225	174,776	141,720
60	CULBERSON COUNTY HOS	1.000000	1,080,580	3	261719	0	485454	418992	66,462	46,863

=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
			915504	0	1890359	1269717	620,642	542,377	532296	
			\$/BBLRESV:	19.74	EQUIP VAL:	5,901				
			\$/BBLPROD:	0	WI OIL VAL:	279,703	RI OIL VAL:	274,504		
			WI PAYOUT:	2.0	GAS VAL:	262,674	GAS VAL:	257,791		
			RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0		
					=====	=====	=====	=====	=====	=====
			8/8 VALUE:	1,080,580	WI TOTAL:	548,280	RI TOTAL:	532,300		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.65	GAS WI GR PRICE: 1.97	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
427,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	32.5 D	B: 1.000	De/Dt: 42.0 / 10.0
GAS:	783.0 D	B: 1.000	De/Dt: 16.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,240,430
LAST YR RI VAL: 1,584,320
LAST YR 8/8 VAL: 3,824,750

LAST YR OIL PROD: 9,720
LAST YR GAS PROD: 254,630

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11384 - SEATTLE SLEW 42 STATE UNIT

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 281136 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8701

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.59	GAS WI GR PRICE: 2.03	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
152,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 3.6 D B: 1.000 De/Dt: 14.8 / 10.0

GAS: 4.0 D B: 1.000 De/Dt: 14.3 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,920

LAST YR RI VAL: 62,270

LAST YR 8/8 VAL: 97,190

LAST YR OIL PROD: 1,102

LAST YR GAS PROD: 11,341

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11410 - VAGRANT 38 A 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281249 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9932
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	71,268	1,070,979	0	67.98	1.22	1.22	3633599
				2	59,438	949,461	0	69.25	1.22	1.22	3087061
				3	50,986	852,730	0	70.53	1.22	1.22	2697032
				4	44,637	767,457	0	71.84	1.22	1.22	2405042
				5	39,697	690,711	0	73.18	1.22	1.22	2178770
				6	35,727	621,640	0	74.54	1.21	1.21	1997318
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	32,154	559,476	0	74.54	1.21	1.21	1797569
---	-----	-----	-----	8	28,939	503,528	0	74.54	1.21	1.21	1617835
00	CULBERSON COUNTY APP	1.000000	21,586,290	9	26,045	453,175	0	74.54	1.21	1.21	1456046
01	CULBERSON COUNTY	1.000000	21,586,290	10	23,441	407,858	0	74.54	1.21	1.21	1310469
30	CULBERSON-ALLAMOORE	1.000000	21,586,290	11	21,097	367,072	0	74.54	1.21	1.21	1179428
60	CULBERSON COUNTY HOS	1.000000	21,586,290	12	18,987	330,365	0	74.54	1.21	1.21	1061468
				13	17,088	297,329	0	74.54	1.21	1.21	955305
				14	15,379	267,596	0	74.54	1.21	1.21	859763
				15	13,841	240,836	0	74.54	1.21	1.21	773781
				16	12,457	216,752	0	74.54	1.21	1.21	696409
				17	11,211	195,077	0	74.54	1.21	1.21	626751
				18	10,090	175,569	0	74.54	1.21	1.21	564081
				19	9,081	158,012	0	74.54	1.21	1.21	507673
				20	8,173	142,211	0	74.54	1.21	1.21	456912
				21	7,356	127,990	0	74.54	1.21	1.21	411237
				=====	=====	=====					=====
					557,092	9,395,824	0				30,273,549

*** PARAMETERS ***

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		1	979946	0	4613545	549000	4,064,545	3,790,188	1440334
YRS FLAT:	FMVF:	8/8 RES:		2	868757	0	3955818	543510	3,412,308	2,766,938	1083327
OIL WELLHEAD PRICE: 74.81	GAS WI GR PRICE: 1.33			3	780248	0	3477280	538074	2,939,206	2,072,463	835324
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.33			4	702223	0	3107265	532694	2,574,571	1,578,573	654774
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			5	632001	0	2810771	527367	2,283,404	1,217,419	519552
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			6	564138	0	2561456	522093	2,039,363	945,489	415323
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			7	507724	0	2305293	522093	1,783,200	718,897	327889
				8	456952	0	2074787	522093	1,552,694	544,313	258857
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	9	411256	0	1867302	522093	1,345,209	410,073	204364
-----	-----	-----	-----	10	370131	0	1680600	522093	1,158,507	307,097	161343
549,000				11	333118	0	1512546	522093	990,453	228,299	127377
-----	-----	-----	-----	12	299806	0	1361274	522093	839,181	168,205	100558
				13	269826	0	1225131	522093	703,038	122,533	79389
				14	242843	0	1102606	522093	580,513	87,983	62672
				15	218559	0	992340	522093	470,247	61,973	49478
				16	196702	0	893111	522093	371,018	42,519	39062
				17	177032	0	803783	522093	281,690	28,070	30838
				18	159329	0	723410	522093	201,317	17,444	24345
ALT JAN 1 HYPERBOLIC FORECAST:				19	143396	0	651069	522093	128,976	9,718	19219
OIL: 216.0 D B: 1.000 De/Dt: 18.0 / 10.0				20	129056	0	585968	522093	63,875	4,185	15174
GAS: 3,130.0 D B: 1.000 De/Dt: 12.0 / 10.0				21	116151	0	527388	522093	5,295	302	11981
PRD: M B: De/Dt: /				=====	=====	=====	=====	=====	=====	=====	=====
					8559194	0	38832743	1104413327	788,610	15,122,681	6461180

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000									
SERV WELLS:	EQ SCH#:	VAL:			\$/BBLRESV: 28.22	EQUIP VAL: 2,452					
INJ WELLS:	EQ SCH#:	VAL:			\$/BBLPROD: 0	WI OIL VAL: 11,789,461	RI OIL VAL: 5,037,058				
COMPRESSRS:	HP:	VAL:			WI PAYOUT: 4.9	GAS VAL: 3,333,205	GAS VAL: 1,424,115				
OTHER EQ VALUE(RCNLD):					RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0				
						=====	=====				
					8/8 VALUE: 21,586,290	WI TOTAL: 15,125,120	RI TOTAL: 6,461,170				

LAST YR WI VAL: 26,102,730
LAST YR RI VAL: 10,569,760
LAST YR 8/8 VAL: 36,672,490

LAST YR OIL PROD: 75,659
LAST YR GAS PROD: 1,105,516

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11368 - VAGRANT 38 B 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281277 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9277
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.03 GAS WI GR PRICE: 2.75
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.75
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11461 - TIM TAM 24 D FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281508 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10156
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,460	346,627	0	74.64	1.99	1.99	.00	473591
---	-----	-----	-----	8	7,783	318,897	0	74.64	1.99	1.99	.00	435692
00	CULBERSON COUNTY APP	1.000000	7,123,720	9	7,160	293,385	0	74.64	1.99	1.99	.00	400817
01	CULBERSON COUNTY	1.000000	7,123,720	10	6,587	269,914	0	74.64	1.99	1.99	.00	368740
30	CULBERSON-ALLAMOORE	1.000000	7,123,720	11	6,060	248,321	0	74.64	1.99	1.99	.00	339239
60	CULBERSON COUNTY HOS	1.000000	7,123,720	12	5,575	228,455	0	74.64	1.99	1.99	.00	312089
				13	5,129	210,179	0	74.64	1.99	1.99	.00	287121
				14	4,719	193,365	0	74.64	1.99	1.99	.00	264170
				15	4,341	177,896	0	74.64	1.99	1.99	.00	243009
				16	3,994	163,664	0	74.64	1.99	1.99	.00	223584
				17	3,674	150,571	0	74.64	1.99	1.99	.00	205671
					=====	=====	=====					=====
					132,139	5,414,146	0					7,210,100

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	857484	0	1570029	473500	1,096,529	1,022,514	490158
*** PARAMETERS ***				2	788886	0	1456474	421888	1,034,586	838,915	398865
				3	725775	0	1351469	417670	933,799	658,431	324655
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		4	667713	0	1254016	413493	840,523	515,358	264251
YRS FLAT:	FMVF:	8/8 RES:		5	614297	0	1163752	409358	754,394	402,213	215112
				6	562328	0	1077120	405264	671,856	311,486	174648
OIL WELLHEAD PRICE: 74.92	GAS WI GR PRICE: 2.19			7	517341	0	990932	405264	585,668	236,113	140944
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.19			8	475954	0	911646	405264	506,382	177,517	113740
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5			9	437877	0	838694	405264	433,430	132,127	91790
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	402847	0	771587	405264	366,323	97,105	74075
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	370619	0	709858	405264	304,594	70,209	59780
				12	340969	0	653058	405264	247,794	49,668	48241
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	313692	0	600813	405264	195,549	34,083	38932
-----	-----	-----	-----	14	288597	0	552767	405264	147,503	22,356	31419
473,500				15	265510	0	508519	405264	103,255	13,608	25354
-----	-----	-----	-----	16	244269	0	467853	405264	62,589	7,173	20463
1				17	224727	0	430398	405264	25,134	2,504	16513
10.0	1			=====	=====	=====	=====	=====	=====	=====	=====
					8098885	0	15308985	6999077	8,309,908	4,591,380	2528940

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 39.9 D B: 1.800 De/Dt: 8.0 / 8.0
GAS: 1,634.0 D B: 1.700 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

8/8 VALUE: 7,123,720 WI TOTAL: 4,594,780 RI TOTAL: 2,528,940

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,701,760
LAST YR RI VAL: 3,409,240
LAST YR 8/8 VAL: 10,111,000

LAST YR OIL PROD: 11,745
LAST YR GAS PROD: 514,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11462 - TIM TAM 24 B 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281511 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10107
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	73,852	960,424	0	69.21	.62	.62	.00	3833473		
ALT JOB#:	UNIT.....:	3	62,322	883,590	0	70.49	.62	.62	.00	3294808		
ALT LSE#:	HCG.....:	4	54,934	812,903	0	71.81	.62	.62	.00	2958608		
ALT RRC#:	GRAPH.....:	5	49,441	747,871	0	73.14	.62	.62	.00	2712086		
		6	44,497	688,041	0	74.50	.62	.62	.00	2486270		
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	40,047	632,998	0	74.50	.62	.62	.00	2237626
---	-----	-----	-----	8	36,042	582,358	0	74.50	.62	.62	.00	2013847
00	CULBERSON COUNTY APP	1.000000	18,356,360	9	32,438	535,769	0	74.50	.62	.62	.00	1812473
01	CULBERSON COUNTY	1.000000	18,356,360	10	29,194	492,907	0	74.50	.62	.62	.00	1631215
30	CULBERSON-ALLAMOORE	1.000000	18,356,360	11	26,275	453,474	0	74.50	.62	.62	.00	1468116
60	CULBERSON COUNTY HOS	1.000000	18,356,360	12	23,648	417,196	0	74.50	.62	.62	.00	1321332
				=====	=====	=====						=====
					568,697	8,251,470	0					30,661,891

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	485432	0	5377469	3,937,469	3,671,690	1678829
				2	446597	0	4280070	2,854,470	2,314,605	1172126
				3	410869	0	3705677	2,294,333	1,617,757	890190
				4	378000	0	3336608	1,939,378	1,189,110	703101
				5	347760	0	3059846	1,676,588	893,889	565592
				6	319939	0	2806209	1,436,783	666,121	455008
*** PARAMETERS ***				7	294344	0	2531970	1,162,544	468,680	360131
				8	270796	0	2284643	915,217	320,838	285039
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		9	249133	0	2061606	692,180	211,005	225629
YRS FLAT:	FMVF:	8/8 RES:		10	229202	0	1860417	490,991	130,152	178606
				11	210865	0	1678981	309,555	71,352	141393
OIL WELLHEAD PRICE: 74.77	GAS WI GR PRICE: .68			12	193996	0	1515328	145,902	29,244	111937
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .68			=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				3836933	0	34498824	1664341417,855,410	11,584,443	6767581
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				\$/BBLRESV: 24.14		EQUIP VAL: 4,347			
					\$/BBLPROD: 0		WI OIL VAL: 10,296,021		RI OIL VAL: 6,014,891	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		WI PAYOUT: 4.3		GAS VAL: 1,288,410		GAS VAL: 752,684	
-----	-----	-----	-----		RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0	
1,440,000							=====		=====	
-----	-----	-----	-----		8/8 VALUE: 18,356,360		WI TOTAL: 11,588,780		RI TOTAL: 6,767,580	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 316.8 D B: 2.000 De/Dt: 29.0 / 10.0
GAS: 2,981.0 D B: .001 De/Dt: 8.0 / 8.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,577,230
LAST YR RI VAL: 11,670,960
LAST YR 8/8 VAL: 35,248,190

LAST YR OIL PROD: 155,912
LAST YR GAS PROD: 1,798,684

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11463 - TIM TAM 24 E

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 281512 - 6H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 10408

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
00	CULBERSON COUNTY APP	1.000000	3,133,210	1	7,909		383,940	0	68.23	2.02	2.02	.00	404723
01	CULBERSON COUNTY	1.000000	3,133,210	2	7,275		353,225	0	69.49	2.02	2.02	.00	379155
30	CULBERSON-ALLAMOORE	1.000000	3,133,210	3	6,692		324,967	0	70.78	2.02	2.02	.00	355245
60	CULBERSON COUNTY HOS	1.000000	3,133,210	4	6,157		298,970	0	72.09	2.01	2.01	.00	332894
				5	5,664		275,052	0	73.43	2.01	2.01	.00	311931
				6	5,211		253,048	0	74.79	2.00	2.00	.00	292298
				7	4,793		232,804	0	74.79	2.00	2.00	.00	268851
				8	4,410		214,180	0	74.79	2.00	2.00	.00	247368
				9	4,056		197,046	0	74.79	2.00	2.00	.00	227511
				10	3,732		181,282	0	74.79	2.00	2.00	.00	209337
				=====	=====		=====	=====					=====
					55,899		2,714,514	0					3,029,313

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	581669	0	986392	473500	512,892	478,271	307948
2	535136	0	914291	468765	445,526	361,264	250385
3	492325	0	847570	464077	383,493	270,404	203606
4	450697	0	783591	459436	324,155	198,753	165121
5	414641	0	726572	454841	271,731	144,876	134302
6	379572	0	671870	450293	221,577	102,727	108939
7	349206	0	618057	450294	167,763	67,634	87909
8	321270	0	568638	450294	118,344	41,486	70945
9	295569	0	523080	450294	72,786	22,188	57248
10	271923	0	481260	450294	30,966	8,209	46203
	=====	=====	=====	=====	=====	=====	=====
	4092008	0	7121321	4572088	2,549,233	1,695,812	1432606

OIL WELLHEAD PRICE: 75.07

GAS WI GR PRICE: 2.21

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.21

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

\$/BBLRESV: 17.21

EQUIP VAL: 4,793

\$/BBLPROD: 0

WI OIL VAL: 721,375

RI OIL VAL: 609,411

WI PAYOUT: 4.1

GAS VAL: 974,436

GAS VAL: 823,194

RI PAYOUT: 5.1

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 3,133,210

WI TOTAL: 1,700,600

RI TOTAL: 1,432,610

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
473,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 22.6 D B: .001 De/Dt: 8.0 / 8.0

GAS: 1,097.0 D B: 1.000 De/Dt: 8.0 / 8.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,084,250

LAST YR RI VAL: 3,277,680

LAST YR 8/8 VAL: 9,361,930

LAST YR OIL PROD: 7,362

LAST YR GAS PROD: 453,716

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11464 - TIM TAM 24 A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281513 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10293
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	640,780	1	8,379	380,456	0	68.14	1.48	1.48	.00	428209
01	CULBERSON COUNTY	1.000000	640,780	2	5,606	317,314	0	69.41	1.47	1.47	.00	291834
30	CULBERSON-ALLAMOORE	1.000000	640,780									
60	CULBERSON COUNTY HOS	1.000000	640,780									

WI GAS REVENUE WI PRD REVENUE WI GROSS REVENUE OPERATING EXPENSES WI NET REVENUE PV WI NET REVENUE PV RI NET REVENUE
\$ /BBLRESV: 8.85 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 92,860 RI OIL VAL: 212,924
WI PAYOUT: 1.0 GAS VAL: 99,580 GAS VAL: 228,331
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 640,780 WI TOTAL: 199,520 RI TOTAL: 441,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.98 GAS WI GR PRICE: 1.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.61
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
646,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 29.4 D B: .900 De/Dt: 38.0 / 10.0
GAS: 1,153.0 D B: 1.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,090,750
LAST YR RI VAL: 7,201,260
LAST YR 8/8 VAL: 23,292,010

LAST YR OIL PROD: 43,385
LAST YR GAS PROD: 803,396

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11501 - LORD MURPHY 10 STATE A 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 281863 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8412
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	13,349	203,064	0	72.41	1.77	1.77	.00	724951
---	-----	-----	-----	8	12,014	182,758	0	72.41	1.77	1.77	.00	652450
00	CULBERSON COUNTY APP	1.000000	7,323,240	9	10,813	164,482	0	72.41	1.77	1.77	.00	587227
01	CULBERSON COUNTY	1.000000	7,323,240	10	9,732	148,034	0	72.41	1.77	1.77	.00	528521
30	CULBERSON-ALLAMOORE	1.000000	7,323,240	11	8,759	133,231	0	72.41	1.77	1.77	.00	475679
60	CULBERSON COUNTY HOS	1.000000	7,323,240	12	7,883	119,908	0	72.41	1.77	1.77	.00	428106
				13	7,095	107,917	0	72.41	1.77	1.77	.00	385312
				14	6,386	97,125	0	72.41	1.77	1.77	.00	346808
					=====	=====	=====					=====
					194,205	2,946,889	0					10,226,229

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	510105	0	1775937	473500	1,302,437	1,214,522	554442
	2	459094	0	1602114	468765	1,133,349	918,999	438750
	3	413185	0	1458766	464077	994,689	701,365	350429
	4	369778	0	1328359	459436	868,923	532,771	279916

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		5	332800	0	1211472	454841	756,631	403,405	223933
YRS FLAT:	FMVF:	8/8 RES:		6	299520	0	1105009	450293	654,716	303,539	179170
				7	269567	0	994518	450294	544,224	219,404	141454
				8	242611	0	895061	450294	444,767	155,918	111671
				9	218350	0	805577	450294	355,283	108,304	88165
OIL WELLHEAD PRICE: 72.68	GAS WI GR PRICE: 1.94			10	196515	0	725036	450294	274,742	72,829	69606
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.94			11	176864	0	652543	450294	202,249	46,618	54953
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	159178	0	587284	450294	136,990	27,458	43382
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	143260	0	528572	450294	78,278	13,643	34251
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	128933	0	475741	450294	25,447	3,856	27042
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		3919760	0	14145989	6373264	7,772,725	4,722,631	2597164
-----	-----	-----	-----								
473,500					\$/BBLRESV: 23.44		EQUIP VAL:	3,450			
-----	-----	-----	-----				WI OIL VAL:	3,414,018	RI OIL VAL:	1,877,505	
					\$/BBLPROD: 0		GAS VAL:	1,308,608	GAS VAL:	719,656	
					WI PAYOUT: 4.6		PRD VAL:	0	PRD VAL:	0	
					RI PAYOUT: 5.4						
							=====	=====	=====	=====	
					8/8 VALUE:	7,323,240	WI TOTAL:	4,726,080	RI TOTAL:	2,597,160	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 1,104.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,895,230
LAST YR RI VAL: 3,957,090
LAST YR 8/8 VAL: 11,852,320

LAST YR OIL PROD: 25,077
LAST YR GAS PROD: 377,050

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11476 - BADEN BADEN 7 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282413 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8740
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.61 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

730,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.8 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 107.0 D B: 1.700 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 473,540
LAST YR RI VAL: 839,580
LAST YR 8/8 VAL: 1,313,120

LAST YR OIL PROD: 4,591
LAST YR GAS PROD: 84,899

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11480 - SIR BARTON 4 STATE UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282668 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8093
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				5,892	270,865	0	68.13	1.71	1.71	.00	301066
=====				=====	=====	=====	=====	=====	=====	=====	=====
				5,892	270,865	0					301,066
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				347384	0	648450	623000	25,450	23,732	202443	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				CULBERSON COUNTY APP	1.000000	232,680					
30				CULBERSON-ALLAMOORE	1.000000	232,680					
60				CULBERSON COUNTY HOS	1.000000	232,680					

\$/BBLRESV: 2.49 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 11,018 RI OIL VAL: 93,991
WI PAYOUT: .0 GAS VAL: 12,714 GAS VAL: 108,452
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 232,680 WI TOTAL: 30,240 RI TOTAL: 202,440

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.97 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
623,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 18.1 D B: .900 De/Dt: 20.0 / 10.0
GAS: 801.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,459,360
LAST YR RI VAL: 2,035,050
LAST YR 8/8 VAL: 4,494,410

LAST YR OIL PROD: 9,738
LAST YR GAS PROD: 265,811

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11492 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282940 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8579
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.50 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
398,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11493 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282941 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8573
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.50 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

473,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11494 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282942 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8734
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.50 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

473,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11495 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283037 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8695
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.18 GAS WI GR PRICE: 2.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.67
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

473,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .8 D B: 1.000 De/Dt: 16.2 / 10.0
GAS: 10.0 D B: 1.000 De/Dt: 17.4 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 605,300
LAST YR RI VAL: 761,990
LAST YR 8/8 VAL: 1,367,290

LAST YR OIL PROD: 1,070
LAST YR GAS PROD: 31,772

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11510 - AFFIRMED 23 STATE UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283252 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8523
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,682	135,505	0	74.57	2.08	2.08	.00	429635
---	-----	-----	-----	8 <th>6,914</th> <th>121,955</th> <th>0</th> <th>74.57</th> <th>2.08</th> <th>2.08</th> <th>.00</th> <th>386683</th>	6,914	121,955	0	74.57	2.08	2.08	.00	386683
00	CULBERSON COUNTY APP	1.000000	3,179,110	=====	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	3,179,110		82,547	1,484,422	0					4,427,085
30	CULBERSON-ALLAMOORE	1.000000	3,179,110									
60	CULBERSON COUNTY HOS	1.000000	3,179,110		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 17.85 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,105,349 RI OIL VAL: 976,170
WI PAYOUT: 3.7 GAS VAL: 580,401 GAS VAL: 512,571
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.85 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29 8/8 VALUE: 3,179,110 WI TOTAL: 1,690,370 RI TOTAL: 1,488,740
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
569,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.9 D B: 1.100 De/Dt: 12.0 / 10.0
GAS: 823.0 D B: 1.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,291,900
LAST YR RI VAL: 2,765,080
LAST YR 8/8 VAL: 7,056,980

LAST YR OIL PROD: 15,697
LAST YR GAS PROD: 291,084

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11508 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283325 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8732
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.50 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

473,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11506 - SEATTLE SLEW 42 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283432 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8597
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CULBERSON COUNTY APP	1.000000			0	0	0	0	0
01	CULBERSON COUNTY	1.000000							
30	CULBERSON-ALLAMOORE	1.000000							
60	CULBERSON COUNTY HOS	1.000000							

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0				
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0				
					=====	=====			
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0				

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.50	GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
394,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11538 - NYQUIST 25 STATE UNIT 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283717 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8553
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,663	136,385	0	74.54	1.95	1.95	.00	372495
---	-----	-----	-----	8 <td>5,997<td>122,747<td>0<td>74.54<td>1.95<td>1.95<th>.00</th><th>335262</th></td></td></td></td></td></td>	5,997 <td>122,747<td>0<td>74.54<td>1.95<td>1.95<th>.00</th><th>335262</th></td></td></td></td></td>	122,747 <td>0<td>74.54<td>1.95<td>1.95<th>.00</th><th>335262</th></td></td></td></td>	0 <td>74.54<td>1.95<td>1.95<th>.00</th><th>335262</th></td></td></td>	74.54 <td>1.95<td>1.95<th>.00</th><th>335262</th></td></td>	1.95 <td>1.95<th>.00</th><th>335262</th></td>	1.95 <th>.00</th> <th>335262</th>	.00	335262
00	CULBERSON COUNTY APP	1.000000	2,954,590	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	2,954,590		71,965	1,557,807	0					3,856,655
30	CULBERSON-ALLAMOORE	1.000000	2,954,590									
60	CULBERSON COUNTY HOS	1.000000	2,954,590		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 18.44 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 995,116 RI OIL VAL: 855,459
WI PAYOUT: 3.6 GAS VAL: 591,177 GAS VAL: 508,210
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.81 GAS WI GR PRICE: 2.15
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.15
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
513,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.2 D B: 1.000 De/Dt: 13.0 / 10.0
GAS: 950.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,926,690
LAST YR RI VAL: 2,900,830
LAST YR 8/8 VAL: 7,827,520

LAST YR OIL PROD: 15,354
LAST YR GAS PROD: 351,360

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

```
LEASE#, NAME.....: 11537 - ELWOOD 29 UNIT 2H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 283739 -      2H  RRC DIST.: 08      FULL RI DECIMAL = .250000          DEPTH: 8902
```

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	18,085	255,796	0	69.19	2.04	2.04	.00	938476
ALT JOB#:	UNIT.....:	3	15,785	230,216	0	70.47	2.04	2.04	.00	834277
ALT LSE#:	HCG.....:	4	13,958	207,194	0	71.79	2.03	2.03	.00	751534
ALT RRC#:	GRAPH.....:	5	12,479	186,475	0	73.12	2.03	2.03	.00	684348

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,108	151,045	0	74.48	2.03	2.03	.00	564633
---	-----	-----	-----	8	9,097	135,941	0	74.48	2.03	2.03	.00	508158
00	CULBERSON COUNTY APP	1.000000	5,194,130	9	8,187	122,347	0	74.48	2.03	2.03	.00	457326
01	CULBERSON COUNTY	1.000000	5,194,130	10	7,368	110,112	0	74.48	2.03	2.03	.00	411576
30	CULBERSON-ALLAMOORE	1.000000	5,194,130	11	6,631	99,101	0	74.48	2.03	2.03	.00	370408
60	CULBERSON COUNTY HOS	1.000000	5,194,130		=====	=====	=====					
					134,008	1,951,689	0					7,221,864

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
			1	439162	0	1512926	513000	999,926	932,431	472330
			2	391368	0	1329844	507870	821,974	666,515	364187
			3	352230	0	1186507	502791	683,716	482,095	285027
			4	315453	0	1066987	497763	569,224	349,014	224839
			5	283908	0	968256	492785	475,471	253,501	178976
			6	255518	0	882882	487857	395,025	183,141	143154
			7	229966	0	794599	487857	306,742	123,663	113019
	***	PARAMETERS ***	8	206970	0	715128	487857	227,271	79,672	89221
			9	186273	0	643599	487857	155,742	47,477	70437
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	10	167646	0	579222	487857	91,365	24,219	55608
YRS FLAT:	FMVF:	8/8 RES:	11	150881	0	521289	487857	33,432	7,706	43899

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 62.7 D B: .800 De/Dt: 15.0 / 10.0

GAS: 830.0 D B: 1.000 De/Dt: 11.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,294,040

LAST YR RI VAL: 3,068,140

LAST YR 8/8 VAL: 8,362,180

LAST YR OIL PROD: 19,829

LAST YR GAS PROD: 280,184

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11536 - AMERICAN PHAROAH 43 ST UT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283760 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8001
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 24,512	561,375	0	67.45	1.73	1.73	.00	1240001
ALT JOB#:	2 20,443	492,269	0	68.70	1.73	1.73	.00	1053326
ALT LSE#:	3 17,534	437,723	0	69.98	1.72	1.72	.00	920272
ALT RRC#:	4 15,352	393,628	0	71.28	1.72	1.72	.00	820718
	5 13,651	354,265	0	72.60	1.72	1.72	.00	743297
	6 12,286	318,839	0	73.95	1.72	1.72	.00	681412
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 11,057	286,955	0	73.95	1.72	1.72	.00	613249
---	8 9,951	258,260	0	73.95	1.72	1.72	.00	551907
00 CULBERSON COUNTY APP 1.000000 5,690,740	9 8,956	232,434	0	73.95	1.72	1.72	.00	496722
01 CULBERSON COUNTY 1.000000 5,690,740	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 5,690,740	133,742	3,335,748	0					7,120,904
60 CULBERSON COUNTY HOS 1.000000 5,690,740								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 728384	0	1968385	789000	1,179,385	1,099,776	614523
	2 638719	0	1692045	781110	910,935	738,650	463378
	3 564663	0	1484935	773298	711,637	501,781	356716
	4 507780	0	1328498	765566	562,932	345,156	279946
	5 457002	0	1200299	757910	442,389	235,864	221868
	6 411302	0	1092714	750330	342,384	158,735	177176
	7 370172	0	983421	750331	233,090	93,970	139875
	8 333155	0	885062	750331	134,731	47,231	110424
	9 299840	0	796562	750331	46,231	14,093	87179
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	4311017	0	11431921	6868207	4,563,714	3,235,256	2451085

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.09 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 2,015,228 RI OIL VAL: 1,526,771
OIL WELLHEAD PRICE: 74.22 GAS WI GR PRICE: 1.89 WI PAYOUT: 3.8 GAS VAL: 1,220,025 GAS VAL: 924,312
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.89 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,690,740 WI TOTAL: 3,239,660 RI TOTAL: 2,451,080
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
789,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.3 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 1,650.0 D B: .900 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,791,110
LAST YR RI VAL: 4,942,660
LAST YR 8/8 VAL: 13,733,770

LAST YR OIL PROD: 26,709
LAST YR GAS PROD: 567,030

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11531 - BROKERS TIP 24 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283913 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8669
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	8,807	270,703	0	68.69	1.87	1.87	.00	453715
ALT JOB#:	UNIT.....:	2	7,784	195,202	0	69.97	1.86	1.86	.00	408485
ALT LSE#:	HCG.....:	3	6,972	150,752	0	71.27	1.86	1.86	.00	372671
ALT RRC#:	GRAPH.....:	4	6,275	121,737	0	72.59	1.86	1.86	.00	341627
		=====	=====	=====						=====
			29,838	738,394	0					1,576,498

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,203,950	1	379661	0	833376	513000	320,376	298,751	260177
01	CULBERSON COUNTY	1.000000	1,203,950	2	272307	0	680792	507870	172,922	140,217	186440
30	CULBERSON-ALLAMOORE	1.000000	1,203,950	3	210299	0	582970	502791	80,179	56,535	140044
60	CULBERSON COUNTY HOS	1.000000	1,203,950	4	169823	0	511450	497763	13,687	8,392	107775
					=====	=====	=====	=====	=====	=====	=====
					1032090	0	2608588	2021424	587,164	503,895	694436

\$/BBLRESV:	13.61	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	304,528
WI PAYOUT:	2.2	GAS VAL:	199,366
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	1,203,950	WI TOTAL:	509,510
		RI TOTAL:	694,440

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.59		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
513,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	25.8 D	B: 1.000	De/Dt: 12.3 / 10.0
GAS:	896.0 D	B: .800	De/Dt: 31.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,162,340
LAST YR RI VAL: 2,982,380
LAST YR 8/8 VAL: 8,144,720

LAST YR OIL PROD: 13,061
LAST YR GAS PROD: 160,104

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11602 - ARVINE 28 A #2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 283924 - 2H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8794

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,902	185,592	0	74.44	1.91	1.91	.00	887809
---	-----	-----	-----	8	14,312	167,033	0	74.44	1.91	1.91	.00	799039
00	CULBERSON COUNTY APP	1.000000	9,433,670	9	12,881	150,330	0	74.44	1.91	1.91	.00	719146
01	CULBERSON COUNTY	1.000000	9,433,670	10	11,593	135,297	0	74.44	1.91	1.91	.00	647237
30	CULBERSON-ALLAMOORE	1.000000	9,433,670	11	10,434	121,767	0	74.44	1.91	1.91	.00	582530
60	CULBERSON COUNTY HOS	1.000000	9,433,670	12	9,391	109,590	0	74.44	1.91	1.91	.00	524300
				13	8,452	98,631	0	74.44	1.91	1.91	.00	471875
				14	7,607	88,768	0	74.44	1.91	1.91	.00	424699
				15	6,846	79,891	0	74.44	1.91	1.91	.00	382212
				16	6,161	71,902	0	74.44	1.91	1.91	.00	343969
				17	5,545	64,712	0	74.44	1.91	1.91	.00	309577
				=====	=====	=====						=====
					249,741	2,915,166	0					13,551,120

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	513039	0	2057672	403000	1,654,672	1,542,981	642399
*** PARAMETERS ***				2	455139	0	1851998	398970	1,453,028	1,178,216	507182
				3	407333	0	1687955	394980	1,292,975	911,689	405486
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		4	366600	0	1540576	391030	1,149,546	704,832	324635
YRS FLAT:	FMVF:	8/8 RES:		5	328222	0	1404399	387119	1,017,280	542,373	259593
				6	295400	0	1281860	383248	898,612	416,615	207845
OIL WELLHEAD PRICE: 74.72	GAS WI GR PRICE: 2.10			7	265861	0	1153670	383249	770,421	310,595	164090
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10			8	239275	0	1038314	383249	655,065	229,639	129544
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			9	215348	0	934494	383249	551,245	168,042	102275
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			10	193813	0	841050	383249	457,801	121,354	80744
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			11	174431	0	756961	383249	373,712	86,140	63747
				12	156988	0	681288	383249	298,039	59,739	50327
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	13	141289	0	613164	383249	229,915	40,072	39733
-----	-----	-----	-----	14	127160	0	551859	383249	168,610	25,555	31368
403,000				15	114444	0	496656	383249	113,407	14,946	24763
-----	-----	-----	-----	16	103000	0	446969	383249	63,720	7,302	19549
				17	92700	0	402277	383249	19,028	1,896	15434
				=====	=====	=====	=====	=====	=====	=====	=====
					4190042	0	17741162	657408611	1,670,076	6,361,986	3068714

\$/BBLRESV: 25.94

EQUIP VAL: 2,980

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 88.7 D B: 1.200 De/Dt: 12.0 / 10.0

WI OIL VAL: 4,859,431

RI OIL VAL: 2,343,954

GAS: 1,036.0 D B: 1.100 De/Dt: 12.0 / 10.0

WI PAYOUT: 4.8

GAS VAL: 1,502,548

GAS VAL: 724,757

PRD: M B: De/Dt: /

RI PAYOUT: 5.5

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 9,433,670

WI TOTAL: 6,364,960

RI TOTAL: 3,068,710

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,314,560

LAST YR RI VAL: 4,295,960

LAST YR 8/8 VAL: 13,610,520

LAST YR OIL PROD: 29,754

LAST YR GAS PROD: 367,406

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11529 - AFFIRMED 23 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283966 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8408
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	6,308,370	1	23,367	464,294	0	56.91	2.09	2.09	.00	997362
01	CULBERSON COUNTY	1.000000	6,308,370	2	20,278	403,361	0	57.97	2.08	2.08	.00	881637
30	CULBERSON-ALLAMOORE	1.000000	6,308,370	3	17,885	356,580	0	59.05	2.08	2.08	.00	792082
60	CULBERSON COUNTY HOS	1.000000	6,308,370	4	15,978	319,529	0	60.14	2.08	2.08	.00	720688
				5	14,380	287,576	0	61.26	2.07	2.07	.00	660689
				6	12,942	258,818	0	62.40	2.07	2.07	.00	605686
				7	11,648	232,936	0	62.40	2.07	2.07	.00	545126
				8	10,483	209,642	0	62.40	2.07	2.07	.00	490604
				9	9,435	188,678	0	62.40	2.07	2.07	.00	441558
				10	8,492	169,810	0	62.40	2.07	2.07	.00	397426
				11	7,643	152,829	0	62.40	2.07	2.07	.00	357692
				12	6,879	137,546	0	62.40	2.07	2.07	.00	321937
				=====	=====	=====	=====					=====
					159,410	3,181,599	0					7,212,487

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	727781	0	1725143	522000	1,203,143	1,121,931	538584
2	629243	0	1510880	516780	994,100	806,086	413765
3	556265	0	1348347	511612	836,735	589,990	323904
4	498465	0	1219153	506495	712,658	436,959	256904
5	446462	0	1107151	501431	605,720	322,945	204650
6	401815	0	1007501	496416	511,085	236,949	163359
7	361633	0	906759	496417	410,342	165,429	128971
8	325469	0	816073	496417	319,656	112,059	101817
9	292923	0	734481	496417	238,064	72,572	80384
10	263630	0	661056	496417	164,639	43,643	63463
11	237267	0	594959	496417	98,542	22,714	50104
12	213540	0	535477	496417	39,060	7,829	39555
	=====	=====	=====	=====	=====	=====	=====
	4954493	0	12166980	6033236	6,133,744	3,939,106	2365460

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 62.63 GAS WI GR PRICE: 2.28
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.28
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.53	EQUIP VAL: 3,804	WI OIL VAL: 2,335,067	RI OIL VAL: 1,402,223
-----	-----	-----	-----	\$/BBLPROD: 0		GAS VAL: 1,604,035	GAS VAL: 963,234
522,000				WI PAYOUT: 4.3		PRD VAL: 0	PRD VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.2		=====	=====
				8/8 VALUE: 6,308,370	WI TOTAL: 3,942,910	RI TOTAL: 2,365,460	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 69.1 D B: .900 De/Dt: 14.0 / 10.0
GAS: 1,373.0 D B: 1.000 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,575,120
LAST YR RI VAL: 3,943,150
LAST YR 8/8 VAL: 11,518,270

LAST YR OIL PROD: 23,646
LAST YR GAS PROD: 445,021

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11527 - SMARTY JONES 42 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1

RRC#, WELL#.....: 283993 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8673

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
	53,347	422,525	0					2,253,806

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,479,620	1	207739	0	923274	513000	410,274	382,581
01	CULBERSON COUNTY	1.000000	1,479,620	2	163851	0	760089	507870	252,219	204,516
30	CULBERSON-ALLAMOORE	1.000000	1,479,620	3	131246	0	637217	502791	134,426	94,785
60	CULBERSON COUNTY HOS	1.000000	1,479,620	4	107525	0	543587	497763	45,824	28,097
				610361	0	2864167	2021424	842,743	709,979	764020
				\$/BBLRESV: 13.96		EQUIP VAL:	5,620			
				\$/BBLPROD: 0		WI OIL VAL:	558,680	RI OIL VAL:	601,205	
				WI PAYOUT: 2.4		GAS VAL:	151,298	GAS VAL:	162,814	
				RI PAYOUT: 3.0		PRD VAL:	0	PRD VAL:	0	
				8/8 VALUE:	1,479,620	WI TOTAL:	715,600	RI TOTAL:	764,020	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 60.54	GAS WI GR PRICE: 2.10	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
513,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 52.8 D B: .500 De/Dt: 19.0 / 10.0

GAS: 445.0 D B: .400 De/Dt: 22.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,118,230

LAST YR RI VAL: 2,576,240

LAST YR 8/8 VAL: 6,694,470

LAST YR OIL PROD: 17,002

LAST YR GAS PROD: 141,318

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11560 - MONTROSE 45 UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284863 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9693
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 36,508	766,424	0	67.49	1.02	1.02	.00	1847944
ALT JOB#:	2 31,360	665,212	0	68.74	1.02	1.02	.00	1616765
ALT LSE#:	3 27,438	586,717	0	70.02	1.02	1.02	.00	1440907
ALT RRC#:	4 24,355	524,145	0	71.31	1.02	1.02	.00	1302566
	5 21,870	471,731	0	72.64	1.02	1.02	.00	1191478
	6 19,683	424,558	0	73.99	1.02	1.02	.00	1092259
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 17,715	382,102	0	73.99	1.02	1.02	.00	983050
	8 15,944	343,892	0	73.99	1.02	1.02	.00	884772
00 CULBERSON COUNTY APP 1.000000 7,810,500	9 14,350	309,503	0	73.99	1.02	1.02	.00	796317
01 CULBERSON COUNTY 1.000000 7,810,500	10 12,915	278,553	0	73.99	1.02	1.02	.00	716686
30 CULBERSON-ALLAMOORE 1.000000 7,810,500	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 7,810,500	222,138	4,752,837	0					11,872,744

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 586314	0	2434258	903000	1,531,258	1,427,898	759967
	2 508887	0	2125652	893970	1,231,682	998,734	582124
	3 448839	0	1889746	885030	1,004,716	708,435	453961
	4 400971	0	1703537	876179	827,358	507,285	358975
	5 360874	0	1552352	867418	684,934	365,179	286942
	6 324787	0	1417046	858743	558,303	258,840	229764
	7 292308	0	1275358	858744	416,614	167,958	181398
	8 263077	0	1147849	858744	289,105	101,349	143209
	9 236770	0	1033087	858744	174,343	53,146	113065
	10 213093	0	929779	858744	71,035	18,830	89262
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	3635920	0	15508664	8719316	6,789,348	4,607,654	3198667
YRS FLAT: FMVF: 8/8 RES:							

OIL WELLHEAD PRICE: 74.26	GAS WI GR PRICE: 1.12	\$/BBLRESV: 21.17	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.12	\$/BBLPROD: 0	WI OIL VAL: 3,527,413
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	RI OIL VAL: 2,448,756
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 1,080,237
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 7,810,500	WI TOTAL: 4,611,840	RI TOTAL: 3,198,660

903,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 108.6 D B: .900 De/Dt: 15.0 / 10.0
GAS: 2,266.0 D B: .900 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,958,110
LAST YR RI VAL: 9,274,980
LAST YR 8/8 VAL: 29,233,090

LAST YR OIL PROD: 72,675
LAST YR GAS PROD: 829,569

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11614 - OLD ROSEBUD 37 UNIT 2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 285428 - 2H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9306

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	17,233	318,992	0	68.21	1.37	1.37	.00	881597
ALT JOB#:	UNIT.....:	3	12,580	249,429	0	69.47	1.37	1.37	.00	655449
ALT LSE#:	HCG.....:	4	9,514	199,393	0	70.76	1.37	1.37	.00	504908
ALT RRC#:	GRAPH.....:		=====	=====	=====					=====
			64,032	1,186,920	0					3,282,639

					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	CULBERSON COUNTY APP	1.000000	3,008,970	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	CULBERSON COUNTY	1.000000	3,008,970	--							
30	CULBERSON-ALLAMOORE	1.000000	3,008,970	1	430631	0	1671316	607500	1,063,816	992,008	521780
60	CULBERSON COUNTY HOS	1.000000	3,008,970	2	327764	0	1209361	601425	607,936	492,957	331192
				3	256288	0	911737	595410	316,327	223,045	219020
				4	204876	0	709784	589456	120,328	73,777	149568
					=====	=====	=====	=====	=====	=====	=====
					1219559	0	4502198	2393791	2,108,407	1,781,787	1221560
					\$/BBLRESV: 27.05		EQUIP VAL:	5,620			
					\$/BBLPROD: 0		WI OIL VAL:	1,299,135		RI OIL VAL:	890,663
					WI PAYOUT: 2.4		GAS VAL:	482,650		GAS VAL:	330,896
					RI PAYOUT: 2.9		PRD VAL:	0		PRD VAL:	0
								=====			=====
					8/8 VALUE:	3,008,970	WI TOTAL:	1,787,410		RI TOTAL:	1,221,560

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 73.68	GAS WI GR PRICE: 1.50		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.50		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
607,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 82.0 D B: .400 De/Dt: 32.0 / 10.0

GAS: 1,325.0 D B: .400 De/Dt: 25.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,204,140

LAST YR RI VAL: 2,594,510

LAST YR 8/8 VAL: 6,798,650

LAST YR OIL PROD: 26,477

LAST YR GAS PROD: 515,063

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11613 - CARRY BACK 6 STATE A

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 285444 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 7591

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
	33,533	1,818,270	0					1,740,062

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,122,970							
01	CULBERSON COUNTY	1.000000	2,122,970							
30	CULBERSON-ALLAMOORE	1.000000	2,122,970	1	619796	0	1268005	651500	616,505	574,891
60	CULBERSON COUNTY HOS	1.000000	2,122,970	2	556302	0	1026345	644985	381,360	309,233
				3	497463	0	849033	638535	210,498	148,424
				4	447717	0	717957	632149	85,808	52,612
				=====	=====	=====	=====	=====	=====	=====
				2121278	0	3861340	2567169	1,294,171	1,085,160	1032186

\$/BBLRESV:	19.44	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	489,012	RI OIL VAL:	465,140
WI PAYOUT:	2.4	GAS VAL:	596,147	GAS VAL:	567,045
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,122,970	WI TOTAL:	1,090,780	RI TOTAL:	1,032,190

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.57	GAS WI GR PRICE: 1.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.70	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
651,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 41.7 D B: .300 De/Dt: 30.0 / 10.0

GAS: 1,540.0 D B: 1.400 De/Dt: 11.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,174,640

LAST YR RI VAL: 3,653,180

LAST YR 8/8 VAL: 9,827,820

LAST YR OIL PROD: 16,481

LAST YR GAS PROD: 558,825

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11612 - CHARISMATIC 5 STATE UNIT

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 285461 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 7825

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,754	229,343	0	72.58	1.86	1.86	.00	694264
---	-----	-----	-----	8	11,479	206,409	0	72.58	1.86	1.86	.00	624859
00	CULBERSON COUNTY APP	1.000000	7,819,960	9	10,331	185,768	0	72.58	1.86	1.86	.00	562368
01	CULBERSON COUNTY	1.000000	7,819,960	10	9,298	167,191	0	72.58	1.86	1.86	.00	506137
30	CULBERSON-ALLAMOORE	1.000000	7,819,960	11	8,368	150,472	0	72.58	1.86	1.86	.00	455512
60	CULBERSON COUNTY HOS	1.000000	7,819,960	12	7,531	135,425	0	72.58	1.86	1.86	.00	409950
				13	6,778	121,883	0	72.58	1.86	1.86	.00	368960
				14	6,100	109,695	0	72.58	1.86	1.86	.00	332054
					=====	=====	=====					=====
					187,415	3,404,164	0					9,886,370

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	680807	0	1956713	468000	1,488,713	1,388,225	610880
	2	572132	0	1692111	463320	1,228,791	996,390	463395
	3	497373	0	1502848	458686	1,044,162	736,248	361019
	4	441227	0	1359190	454100	905,090	554,947	286413

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		5	394980	0	1236525	449559	786,966	419,578	228563
YRS FLAT:	FMVF:	8/8 RES:		6	355482	0	1126880	445063	681,817	316,103	182716
				7	319933	0	1014197	445063	569,134	229,446	144252
				8	287941	0	912800	445063	467,737	163,970	113883
				9	259146	0	821514	445063	376,451	114,757	89909
OIL WELLHEAD PRICE: 72.85	GAS WI GR PRICE: 2.05			10	233231	0	739368	445063	294,305	78,014	70982
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05			11	209908	0	665420	445063	220,357	50,792	56037
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			12	188918	0	598868	445063	153,805	30,829	44238
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	170027	0	538987	445063	93,924	16,370	34927
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	153025	0	485079	445063	40,016	6,065	27572
				=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		4764130	0	14650500	6299232	8,351,268	5,101,734	2714786
-----	-----	-----	-----								
468,000					\$/BBLRESV: 24.49		EQUIP VAL: 3,450				
-----	-----	-----	-----		\$/BBLPROD: 0		WI OIL VAL: 3,442,722		RI OIL VAL: 1,831,976		
					WI PAYOUT: 4.6		GAS VAL: 1,659,007		GAS VAL: 882,808		
					RI PAYOUT: 5.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 7,819,960		WI TOTAL: 5,105,180		RI TOTAL: 2,714,780		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.5 D B: 1.200 De/Dt: 15.0 / 10.0
GAS: 1,455.0 D B: 1.200 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,849,560
LAST YR RI VAL: 5,346,180
LAST YR 8/8 VAL: 17,195,740

LAST YR OIL PROD: 27,770
LAST YR GAS PROD: 529,720

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11611 - OWL DRAW 12 UNIT B 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285525 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8925
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	18,785	204,464	0	69.33	1.84	1.84	.00	976773	
ALT JOB#:			UNIT.....:	3	15,815	176,675	0	70.63	1.84	1.84	.00	837760	
ALT LSE#:			HCG.....:	4	13,626	155,545	0	71.94	1.83	1.83	.00	735191	
ALT RRC#:			GRAPH.....:	5	11,949	138,932	0	73.28	1.83	1.83	.00	656717	
				6	10,627	125,039	0	74.63	1.83	1.83	.00	594820	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,556	112,535	0	74.63	1.83	1.83	.00	534873	
---	-----	-----	-----	8	8,600	101,282	0	74.63	1.83	1.83	.00	481364	
00	CULBERSON COUNTY APP	1.000000	4,857,110	9	7,740	91,154	0	74.63	1.83	1.83	.00	433227	
01	CULBERSON COUNTY	1.000000	4,857,110	10	6,966	82,039	0	74.63	1.83	1.83	.00	389904	
30	CULBERSON-ALLAMOORE	1.000000	4,857,110	11	6,269	73,835	0	74.63	1.83	1.83	.00	350892	
60	CULBERSON COUNTY HOS	1.000000	4,857,110	=====									=====
					132,968	1,504,155	0						7,167,688

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	336684	0	1512851	461000	1,051,851	980,851	472308
			2	282160	0	1258933	456390	802,543	650,758	344767
			3	243812	0	1081572	451826	629,746	444,040	259819
			4	213486	0	948677	447307	501,370	307,410	199908
			5	190684	0	847401	442834	404,567	215,698	156636
			6	171616	0	766436	438406	328,030	152,081	124272
			7	154454	0	689327	438407	250,920	101,159	98046
	*** PARAMETERS ***		8	139010	0	620374	438407	181,967	63,790	77400
			9	125109	0	558336	438407	119,929	36,559	61106
	MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	10	112599	0	502503	438407	64,096	16,991
YRS FLAT:	FMVF:	8/8 RES:	11	101339	0	452231	438407	13,824	3,187	38084
			=====							
				2070953	0	9238641	4889798	4,348,843	2,972,524	1880588

OIL WELLHEAD PRICE: 74.91	GAS WI GR PRICE: 2.01										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
461,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.7 D B: .900 De/Dt: 20.0 / 10.0
GAS: 730.8 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,253,280
LAST YR RI VAL: 3,302,030
LAST YR 8/8 VAL: 9,555,310

LAST YR OIL PROD: 22,917
LAST YR GAS PROD: 247,372

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11827 - ANIMAL KINGDOM 44 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286063 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9827
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 1,552,260
01 CULBERSON COUNTY 1.000000 1,552,260
30 CULBERSON-ALLAMOORE 1.000000 1,552,260
60 CULBERSON COUNTY HOS 1.000000 1,552,260

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1	742	506,268	0	66.55	1.86	1.86	.00	37035	
2	654	445,352	0	67.78	1.85	1.85	.00	33246	
3	586	399,041	0	69.05	1.85	1.85	.00	30347	
4	527	359,137	0	70.33	1.84	1.84	.00	27798	
5	474	323,223	0	71.63	1.84	1.84	.00	25464	
6	427	290,901	0	72.96	1.84	1.84	.00	23365	
=====				=====				=====	
3,410				2,323,922				0	177,255

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	706244	0	743279	427500	315,779	295,755	233073		
2	617926	0	651172	423225	227,947	187,275	180700		
3	553669	0	584016	418992	165,024	118,927	143419		
4	495609	0	523407	414803	108,604	68,656	113748		
5	446048	0	471512	410654	60,858	33,747	90681		
6	401443	0	424808	406548	18,260	8,882	72300		
=====				=====	=====	=====	=====		
3220939				0	3398194	2501722	896,472	713,242	833921

*** PARAMETERS ***
\$/BBLRESV: 14.55 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 37,203 RI OIL VAL: 43,498
WI PAYOUT: 3.1 GAS VAL: 676,038 GAS VAL: 790,422
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 1,552,260 WI TOTAL: 718,340 RI TOTAL: 833,920
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.23 GAS WI GR PRICE: 2.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.02
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
427,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 2.2 D B: 1.500 De/Dt: 13.0 / 10.0
GAS: 1,489.0 D B: 1.300 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,023,860
LAST YR RI VAL: 3,188,980
LAST YR 8/8 VAL: 9,212,840

LAST YR OIL PROD: 2,008
LAST YR GAS PROD: 388,695

REMARKS1:
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11662 - ANIMAL KINGDOM 44 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286247 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9580
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	3,898	398,787	0	66.64	1.91	1.91	.00
ALT RRC#:	GRAPH.....:	2	3,062	350,533	0	67.88	1.90	1.90	.00
		3	2,491	313,513	0	69.14	1.90	1.90	.00
		4	2,080	282,162	0	70.42	1.90	1.90	.00
		=====	=====	=====					=====
			11,531	1,344,995	0				589,734

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,092,640	1	571262	0	766084	515500	250,584	234,694	240224
01	CULBERSON COUNTY	1.000000	1,092,640	2	499510	0	655396	510345	145,051	119,170	181872
30	CULBERSON-ALLAMOORE	1.000000	1,092,640	3	446756	0	575927	505241	70,686	50,940	141433
60	CULBERSON COUNTY HOS	1.000000	1,092,640	4	402081	0	511936	500189	11,747	7,426	111256
				=====	=====	=====	=====	=====	=====	=====	=====
					1919609	0	2509343	2031275	478,068	412,230	674785

\$/BBLRESV:	11.20	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	96,880	RI OIL VAL:	158,585
WI PAYOUT:	2.3	GAS VAL:	315,349	GAS VAL:	516,200
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,092,640	WI TOTAL:	417,850	RI TOTAL:	674,790

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.33	GAS WI GR PRICE: 2.08	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.08	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
515,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	12.2 D	B: .700	De/Dt: 23.0 / 10.0
GAS:	1,172.7 D	B: 1.200	De/Dt: 13.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,527,380
LAST YR RI VAL: 2,367,320
LAST YR 8/8 VAL: 5,894,700

LAST YR OIL PROD: 5,871
LAST YR GAS PROD: 393,345

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11661 - ANIMAL KINGDOM 44 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286297 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9769
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 3,837,810
01 CULBERSON COUNTY 1.000000 3,837,810
30 CULBERSON-ALLAMOORE 1.000000 3,837,810
60 CULBERSON COUNTY HOS 1.000000 3,837,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 16,258 1,045,422 0 66.41 1.31 1.31 .00 809770
2 12,571 838,143 0 67.64 1.31 1.31 .00 637727
3 10,209 689,647 0 68.89 1.30 1.30 .00 527474
4 8,566 579,209 0 70.17 1.30 1.30 .00 450807
5 7,363 494,596 0 71.48 1.30 1.30 .00 394730
6 6,446 428,166 0 72.81 1.30 1.30 .00 352000
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 1027127 0 1836897 800000 1,036,897 971,148 576002
2 823475 0 1461202 792000 669,202 549,796 405485
3 672406 0 1199880 784080 415,800 299,655 294659
4 564729 0 1015536 776239 239,297 151,276 220700
5 482231 0 876961 768476 108,485 60,158 168658
6 417462 0 769462 760792 8,670 4,217 130960
=====

3987430 0 7159938 4681587 2,478,351 2,036,250 1796464
\$/BBLRESV: 19.59 EQUIP VAL: 5,098
\$/BBLPROD: 0 WI OIL VAL: 902,244 RI OIL VAL: 795,997
WI PAYOUT: 2.8 GAS VAL: 1,134,004 GAS VAL: 1,000,465
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
=====

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 3,837,810 WI TOTAL: 2,041,350 RI TOTAL: 1,796,460
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.07 GAS WI GR PRICE: 1.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

800,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.6 D B: .900 De/Dt: 25.0 / 10.0
GAS: 3,224.0 D B: .600 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,818,530
LAST YR RI VAL: 3,791,450
LAST YR 8/8 VAL: 9,609,980

LAST YR OIL PROD: 12,807
LAST YR GAS PROD: 732,835

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11660 - ANIMAL KINGDOM 44 UNIT #9H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 286333 - 9H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9548

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,558	341,023	0	66.74	1.88	1.88	.00	77986
ALT JOB#:	2 1,268	299,991	0	67.98	1.87	1.87	.00	64649
ALT LSE#:	3 1,061	268,795	0	69.25	1.87	1.87	.00	55106
ALT RRC#:	=====	=====	=====					=====
	3,887	909,809	0					197,741

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	655,800							
01	CULBERSON COUNTY	1.000000	655,800	1 480842	0	558828	407000	151,828	142,201	175234
30	CULBERSON-ALLAMOORE	1.000000	655,800	2 420737	0	485386	402930	82,456	67,743	134695
60	CULBERSON COUNTY HOS	1.000000	655,800	3 376985	0	432091	398900	33,191	23,919	106111
				=====	=====	=====	=====	=====	=====	=====
				1278564	0	1476305	1208830	267,475	233,863	416040
				\$/BBLRESV: 10.74						
				\$/BBLPROD: 0						
				WI PAYOUT: 2.2						
				RI PAYOUT: 2.5						
				EQUIP VAL: 5,901						
				WI OIL VAL: 31,324						
				GAS VAL: 202,538						
				PRD VAL: 0						
				=====						
				8/8 VALUE: 655,800						
				WI TOTAL: 239,760						
				RI TOTAL: 416,040						

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.44 GAS WI GR PRICE: 2.05

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.05

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

407,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.8 D B: .800 De/Dt: 20.0 / 10.0

GAS: 1,003.0 D B: 1.300 De/Dt: 13.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,719,500

LAST YR RI VAL: 3,031,770

LAST YR 8/8 VAL: 8,751,270

LAST YR OIL PROD: 3,347

LAST YR GAS PROD: 416,054

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11659 - ALYSHEBA 17 UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286492 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8898
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	15,825	110,889	0	68.20	1.95	1.95	.00	809449
2	13,609	97,317	0	69.47	1.95	1.95	.00	709063
3	11,939	86,709	0	70.75	1.94	1.94	.00	633513
4	10,631	78,038	0	72.06	1.94	1.94	.00	574552
=====	=====	=====						=====
	52,004	372,953	0					2,726,577

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,390,310	1	162175	0	971624	679000	292,624	274,069
01	CULBERSON COUNTY	1.000000	1,390,310	2	142326	0	851389	672210	179,179	147,208
30	CULBERSON-ALLAMOORE	1.000000	1,390,310	3	126162	0	759675	665487	94,188	67,878
60	CULBERSON COUNTY HOS	1.000000	1,390,310	4	113545	0	688097	658833	29,264	18,500
				=====	=====	=====	=====	=====	=====	=====
				544208	0	3270785	2675530	595,255	507,655	877029

\$/BBLRESV:	10.85	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	423,189	RI OIL VAL:	731,105
WI PAYOUT:	2.4	GAS VAL:	84,466	GAS VAL:	145,924
RI PAYOUT:	3.1	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	1,390,310	WI TOTAL:	513,280	RI TOTAL:	877,030

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.04	GAS WI GR PRICE: 2.13	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
679,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.1 D B: 1.000 De/Dt: 15.0 / 10.0
GAS: 326.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,794,960
LAST YR RI VAL: 1,721,150
LAST YR 8/8 VAL: 3,516,110

LAST YR OIL PROD: 15,861
LAST YR GAS PROD: 128,583

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11658 - KINGMAN 45 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286596 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8923
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	11,438	551,145	0	57.23	1.78	1.78	.00	490948	
ALT JOB#:	UNIT.....:		3	10,294	496,031	0	58.29	1.78	1.78	.00	450028	
ALT LSE#:	HCG.....:		4	9,265	446,428	0	59.38	1.77	1.77	.00	412617	
ALT RRC#:	GRAPH.....:		5	8,339	401,785	0	60.47	1.77	1.77	.00	378194	
			6	7,505	361,607	0	61.61	1.77	1.77	.00	346787	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,755	325,446	0	61.61	1.77	1.77	.00	312132
---	-----	-----	-----	8	6,080	292,901	0	61.61	1.77	1.77	.00	280942
00	CULBERSON COUNTY APP	1.000000	4,457,640	9	5,472	263,611	0	61.61	1.77	1.77	.00	252847
01	CULBERSON COUNTY	1.000000	4,457,640	10	4,925	237,250	0	61.61	1.77	1.77	.00	227572
30	CULBERSON-ALLAMOORE	1.000000	4,457,640	=====	=====	=====						=====
60	CULBERSON COUNTY HOS	1.000000	4,457,640		82,790	3,996,635	0					3,687,993

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	828275	0	1364201	555000	809,201	757,890	427777
			2	735779	0	1226727	549450	677,277	556,430	340417
			3	662201	0	1112229	543955	568,274	409,538	273134
			4	592633	0	1005250	538516	466,734	295,055	218464
			5	533370	0	911564	533130	378,434	209,853	175312
			6	480033	0	826820	527799	299,021	145,453	140722
			7	432030	0	744162	527800	216,362	92,322	112083
			8	388826	0	669768	527800	141,968	53,137	89271
*** PARAMETERS ***			9	349944	0	602791	527800	74,991	24,622	71101
			10	314949	0	542521	527800	14,721	4,240	56630
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		5318040	0	9006033	5359050	3,646,983	2,548,540	1904911
YRS FLAT:	FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.83 GAS WI GR PRICE: 1.94 \$/BBLRESV: 16.81 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94 \$/BBLPROD: 0 WI OIL VAL: 1,043,632 RI OIL VAL: 780,065
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 1,504,905 GAS VAL: 1,124,844
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.1 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 4,457,640 WI TOTAL: 2,552,730 RI TOTAL: 1,904,910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
555,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.0 D B: 1.800 De/Dt: 11.0 / 10.0
GAS: 1,814.0 D B: 1.300 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,019,890
LAST YR RI VAL: 4,211,940
LAST YR 8/8 VAL: 12,231,830

LAST YR OIL PROD: 12,869
LAST YR GAS PROD: 619,599

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11657 - ARVINE 28 B #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286607 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8910
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:			2	22,007	362,004	0	68.87	1.88	1.88	.00	1136717
ALT JOB#:	UNIT.....:			3	17,922	325,804	0	70.15	1.88	1.88	.00	942921
ALT LSE#:	HCG.....:			4	15,287	293,224	0	71.45	1.88	1.88	.00	819192
ALT RRC#:	GRAPH.....:			5	13,426	263,902	0	72.78	1.87	1.87	.00	732858
				6	12,029	237,512	0	74.13	1.87	1.87	.00	668782
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,826	213,761	0	74.13	1.87	1.87	.00	601899
---	-----	-----	-----	8	9,743	192,385	0	74.13	1.87	1.87	.00	541686
00	CULBERSON COUNTY APP	1.000000	6,158,690	9	8,769	173,147	0	74.13	1.87	1.87	.00	487534
01	CULBERSON COUNTY	1.000000	6,158,690	10	7,892	155,832	0	74.13	1.87	1.87	.00	438775
30	CULBERSON-ALLAMOORE	1.000000	6,158,690		=====	=====	=====					=====
60	CULBERSON COUNTY HOS	1.000000	6,158,690		147,355	2,620,675	0					7,863,903

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	571400	0	2064939	672000	1,392,939	1,304,613	647510
			2	510426	0	1647143	665280	981,863	806,669	457082
			3	459384	0	1402305	658627	743,678	535,946	344368
			4	413446	0	1232638	652040	580,598	367,036	267881
			5	370123	0	1102981	645520	457,461	253,676	212125
			6	333111	0	1001893	639065	362,828	176,490	170518
			7	299800	0	901699	639066	262,633	112,066	135811
			8	269820	0	811506	639066	172,440	64,543	108163
*** PARAMETERS ***			9	242839	0	730373	639066	91,307	29,979	86150
			10	218554	0	657329	639066	18,263	5,260	68614
				=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		3688903	0	11552806	6488796	5,064,010	3,656,278	2498222
YRS FLAT:	FMVF:	8/8 RES:								

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.40 GAS WI GR PRICE: 2.06 \$/BBLRESV: 22.52 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06 \$/BBLPROD: 0 WI OIL VAL: 2,488,799 RI OIL VAL: 1,700,520
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 1,167,475 GAS VAL: 797,700
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 6,158,690 WI TOTAL: 3,660,470 RI TOTAL: 2,498,220

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
672,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 97.4 D B: 1.400 De/Dt: 30.0 / 10.0
GAS: 1,172.0 D B: 1.500 De/Dt: 11.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,516,130
LAST YR RI VAL: 5,768,650
LAST YR 8/8 VAL: 17,284,780

LAST YR OIL PROD: 40,188
LAST YR GAS PROD: 475,109

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11655 - CALIFORNIA CHROME 39 ST UT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286656 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8870
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	23,386	344,180	0	55.05	1.79	1.79	.00	965549
ALT JOB#:	UNIT.....:	2	19,883	299,287	0	56.08	1.79	1.79	.00	836279
ALT LSE#:	HCG.....:	3	17,259	265,161	0	57.11	1.78	1.78	.00	739246
ALT RRC#:	GRAPH.....:	4	15,225	238,302	0	58.18	1.78	1.78	.00	664343
		5	13,601	214,472	0	59.25	1.78	1.78	.00	604394
		6	12,241	193,025	0	60.36	1.78	1.78	.00	554150
		7	11,017	173,723	0	60.36	1.78	1.78	.00	498740

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	112,612	1,728,150	0				4,862,701
00	CULBERSON COUNTY APP	1.000000	3,518,480							
01	CULBERSON COUNTY	1.000000	3,518,480							
30	CULBERSON-ALLAMOORE	1.000000	3,518,480							
60	CULBERSON COUNTY HOS	1.000000	3,518,480							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	462062	0	1427611	703000	724,611	678,664
				2	401793	0	1238072	695970	542,102	445,375
				3	353990	0	1093236	689010	404,226	291,313
				4	318133	0	982476	682119	300,357	189,876
				5	286320	0	890714	675298	215,416	119,454
				6	257688	0	811838	668546	143,292	69,702
				7	231920	0	730660	668546	62,114	26,504
				2311906	0	7174607	4782489	2,392,118	1,820,888	1692738

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 14.61	EQUIP VAL: 4,855
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,234,134
			WI PAYOUT: 3.5	GAS VAL: 586,752
			RI PAYOUT: 4.4	PRD VAL: 0
			8/8 VALUE: 3,518,480	WI TOTAL: 1,825,740
				RI TOTAL: 1,692,740

OIL WELLHEAD PRICE: 60.58 GAS WI GR PRICE: 1.95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
703,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 70.0 D B: .900 De/Dt: 16.0 / 10.0
GAS: 1,018.0 D B: 1.100 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,499,000
LAST YR RI VAL: 3,957,800
LAST YR 8/8 VAL: 10,456,800

LAST YR OIL PROD: 26,289
LAST YR GAS PROD: 370,221

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11654 - AMERICAN PHAROAH 43 ST UT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286764 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7765
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	23,244	545,260	0	64.56	1.72	1.72	.00
ALT RRC#:	GRAPH.....:	2	19,559	484,044	0	65.74	1.72	1.72	.00
		3	16,846	435,640	0	66.97	1.71	1.71	.00
		=====	=====	=====					=====
			59,649	1,464,944	0				2,935,962

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,100,780	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	2,100,780	1	703385	0	1828859	1341500	487,359	456,456
30	CULBERSON-ALLAMOORE	1.000000	2,100,780	2	624417	0	1588773	1328085	260,688	214,173
60	CULBERSON COUNTY HOS	1.000000	2,100,780	3	558708	0	1404840	1314804	90,036	64,886
				=====	=====	=====	=====	=====	=====	=====
					1886510	0	4822472	3984389	838,083	735,515

\$/BBLRESV:	10.01	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	447,787	RI OIL VAL:	827,588
WI PAYOUT:	2.0	GAS VAL:	287,727	GAS VAL:	531,769
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	2,100,780	WI TOTAL:	741,420	RI TOTAL:	1,359,360

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.03	GAS WI GR PRICE: 1.87	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,341,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	70.0 D	B: .900	De/Dt: 17.0 / 10.0
GAS:	1,594.0 D	B: 1.200	De/Dt: 12.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,550,520
LAST YR RI VAL: 3,991,520
LAST YR 8/8 VAL: 8,542,040

LAST YR OIL PROD: 27,789
LAST YR GAS PROD: 582,113

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11733 - SIR BARTON 4 STATE UNIT 8H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 287201 - 8H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8200

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 18,516 446,628 0 56.59 1.56 1.56 .00 785865

2 15,069 384,494 0 57.64 1.56 1.56 .00 651433

3 12,627 338,128 0 58.71 1.55 1.55 .00 555998

4 10,820 302,140 0 59.80 1.55 1.55 .00 485277

5 9,427 271,926 0 60.91 1.55 1.55 .00 430649

6 8,330 244,733 0 62.04 1.55 1.55 .00 387595

7 7,439 220,260 0 62.04 1.55 1.55 .00 346137

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 3,019,480

01 CULBERSON COUNTY 1.000000 3,019,480

30 CULBERSON-ALLAMOORE 1.000000 3,019,480

60 CULBERSON COUNTY HOS 1.000000 3,019,480

82,228 2,208,309 0 3,642,954

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 522555 0 1308420 615024 693,396 646,592 408484

2 449858 0 1101291 608873 492,418 399,287 301596

3 393074 0 949072 602785 346,287 244,170 227990

4 351238 0 836515 596757 239,758 147,005 176273

5 316114 0 746763 590789 155,974 83,159 138034

6 284502 0 672097 584881 87,216 40,435 108976

7 256052 0 602189 584881 17,308 6,978 85651

2573393 0 6216347 4183990 2,032,357 1,567,626 1447004

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 14.90 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 918,673 RI OIL VAL: 847,985

WI PAYOUT: 3.2 GAS VAL: 648,952 GAS VAL: 599,018

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 3,019,480 WI TOTAL: 1,572,480 RI TOTAL: 1,447,000

OIL WELLHEAD PRICE: 62.27 GAS WI GR PRICE: 1.70

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.70

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

615,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 56.8 D B: .800 De/Dt: 20.0 / 10.0

GAS: 1,329.0 D B: 1.100 De/Dt: 15.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,055,800

LAST YR RI VAL: 3,672,610

LAST YR 8/8 VAL: 10,728,410

LAST YR OIL PROD: 20,757

LAST YR GAS PROD: 471,639

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11732 - SIR BARTON 4 STATE UNIT 4H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 287268 - 4H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 7905

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	6,323,440	1	18,841		726,069	0	56.45	1.62	1.62	.00	797681
01	CULBERSON COUNTY	1.000000	6,323,440	2	15,690		653,462	0	57.49	1.62	1.62	.00	676514
30	CULBERSON-ALLAMOORE	1.000000	6,323,440	3	13,408		588,116	0	58.56	1.62	1.62	.00	588879
60	CULBERSON COUNTY HOS	1.000000	6,323,440	4	11,686		529,304	0	59.64	1.62	1.62	.00	522715
				5	10,340		476,374	0	60.76	1.61	1.61	.00	471194
				6	9,261		428,737	0	61.88	1.61	1.61	.00	429803
				7	8,335		385,863	0	61.88	1.61	1.61	.00	386827
				8	7,502		347,277	0	61.88	1.61	1.61	.00	348168
				9	6,752		312,549	0	61.88	1.61	1.61	.00	313360
				10	6,077		281,294	0	61.88	1.61	1.61	.00	282034
				11	5,469		253,165	0	61.88	1.61	1.61	.00	253816
				12	4,922		227,849	0	61.88	1.61	1.61	.00	228430
				13	4,430		205,064	0	61.88	1.61	1.61	.00	205596
				=====	=====		=====	=====	=====	=====	=====	=====	=====
					122,713		5,415,123	0					5,505,017

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	882174	0	1679855	459000	1,220,855	1,138,447	524446
2	793956	0	1470470	454410	1,016,060	823,893	402698
3	714561	0	1303440	449865	853,575	601,864	313116
4	643104	0	1165819	445367	720,452	441,738	245665
5	575222	0	1046416	440913	605,503	322,830	193423
6	517700	0	947503	436503	511,000	236,909	153632
7	465930	0	852757	436504	416,253	167,812	121291
8	419337	0	767505	436504	331,001	116,035	95757
9	377403	0	690763	436504	254,259	77,509	75599
10	339663	0	621697	436504	185,193	49,091	59685
11	305697	0	559513	436504	123,009	28,354	47119
12	275128	0	503558	436504	67,054	13,441	37198
13	247615	0	453211	436504	16,707	2,912	29368
	=====	=====	=====	=====	=====	=====	=====
	6557490	0	12062507	5741586	6,320,921	4,020,835	2298997

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.94	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,835,005
459,000				WI PAYOUT: 4.4	GAS VAL: 2,185,826
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0
					=====
				8/8 VALUE: 6,323,440	WI TOTAL: 4,024,450
					RI TOTAL: 2,298,990

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 57.1 D B: .900 De/Dt: 18.0 / 10.0

GAS: 2,098.0 D B: 1.100 De/Dt: 10.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,956,460

LAST YR RI VAL: 4,648,730

LAST YR 8/8 VAL: 14,605,190

LAST YR OIL PROD: 20,379

LAST YR GAS PROD: 714,599

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11731 - SIR BARTON 4 STATE UNIT 5H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 287269 - 5H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8008

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:	ALT G\$ RRC:	1	10,838	357,683	0	56.41	1.62	1.62	.00	458529
ALT JOB#:	UNIT.....:	2	8,518	314,645	0	57.46	1.62	1.62	.00	367083
ALT LSE#:	HCG.....:	3	6,933	281,927	0	58.52	1.62	1.62	.00	304289
ALT RRC#:	GRAPH.....:	4	5,791	253,734	0	59.61	1.62	1.62	.00	258901
		5	4,934	228,361	0	60.71	1.61	1.61	.00	224657
		6	4,275	205,525	0	61.84	1.61	1.61	.00	198275
		7	3,750	184,973	0	61.84	1.61	1.61	.00	173925

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 2,102,950

01 CULBERSON COUNTY 1.000000 2,102,950

30 CULBERSON-ALLAMOORE 1.000000 2,102,950

60 CULBERSON COUNTY HOS 1.000000 2,102,950

45,039 1,826,848 0 1,985,659

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	434585	0	893114	404000	489,114	456,099	278827
2	382294	0	749377	399960	349,417	283,332	205221
3	342541	0	646830	395960	250,870	176,890	155384
4	308287	0	567188	392000	175,188	107,414	119519
5	275746	0	500403	388080	112,323	59,886	92497
6	248171	0	446446	384199	62,247	28,859	72388
7	223355	0	397280	384199	13,081	5,273	56507
2214979	0	4200638	2748398	1,452,240	1,117,753	980343	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 15.64 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 528,366 RI OIL VAL: 463,412

WI PAYOUT: 3.2 GAS VAL: 589,386 GAS VAL: 516,930

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,102,950 WI TOTAL: 1,122,610 RI TOTAL: 980,340

OIL WELLHEAD PRICE: 62.07 GAS WI GR PRICE: 1.77

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.77

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
404,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 33.9 D B: .700 De/Dt: 23.0 / 10.0

GAS: 1,052.0 D B: 1.300 De/Dt: 13.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,851,730

LAST YR RI VAL: 2,648,150

LAST YR 8/8 VAL: 7,499,880

LAST YR OIL PROD: 12,121

LAST YR GAS PROD: 370,341

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11730 - SIR BARTON 4 STATE UNIT 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287270 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8188
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	4,121,250	1	16,689	516,865	0	56.40	1.68	1.68	.00	705945
01	CULBERSON COUNTY	1.000000	4,121,250	2	13,754	444,961	0	57.45	1.67	1.67	.00	592625
30	CULBERSON-ALLAMOORE	1.000000	4,121,250	3	11,664	391,300	0	58.51	1.67	1.67	.00	511845
60	CULBERSON COUNTY HOS	1.000000	4,121,250	4	10,105	349,655	0	59.60	1.67	1.67	.00	451694
				5	8,902	314,690	0	60.70	1.66	1.66	.00	405264
				6	7,944	283,221	0	61.83	1.66	1.66	.00	368383
				7	7,150	254,899	0	61.83	1.66	1.66	.00	331563
				8	6,435	229,409	0	61.83	1.66	1.66	.00	298407
				9	5,792	206,468	0	61.83	1.66	1.66	.00	268590
				10	5,213	185,821	0	61.83	1.66	1.66	.00	241740
				=====	=====	=====	=====					=====
					93,648	3,177,289	0					4,176,056

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	651250	0	1357195	486000	871,195	812,389	423712
2	557314	0	1149939	481140	668,799	542,309	314919
3	490103	0	1001948	476328	525,620	370,619	240691
4	437943	0	889637	471565	418,072	256,337	187468
5	391789	0	797053	466850	330,203	176,051	147329
6	352610	0	720993	462181	258,812	119,990	116905
7	317349	0	648912	462182	186,730	75,281	92297
8	285614	0	584021	462182	121,839	42,712	72864
9	257053	0	525643	462182	63,461	19,345	57528
10	231347	0	473087	462182	10,905	2,891	45418
	=====	=====	=====	=====	=====	=====	=====
	3972372	0	8148428	4692792	3,455,636	2,417,924	1699131

OIL WELLHEAD PRICE: 62.06	GAS WI GR PRICE: 1.83	\$/BBLRESV: 17.64	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.83	\$/BBLPROD: 0	WI OIL VAL: 1,239,181
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	GAS VAL: 1,178,740
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
			=====
		8/8 VALUE: 4,121,250	WI TOTAL: 2,422,120
			RI TOTAL: 1,699,130
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
486,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 50.9 D B: .900 De/Dt: 19.0 / 10.0
GAS: 1,538.0 D B: 1.100 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,953,970
LAST YR RI VAL: 3,977,470
LAST YR 8/8 VAL: 11,931,440

LAST YR OIL PROD: 19,239
LAST YR GAS PROD: 540,416

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11729 - SIR BARTON 4 STATE UNIT 7H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 287271 - 7H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8078

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 11,657 356,632 0 56.37 1.60 1.60 .00 492829

2 9,385 317,216 0 57.42 1.60 1.60 .00 404165

3 7,805 285,494 0 58.48 1.60 1.60 .00 342327

4 6,645 256,945 0 59.57 1.59 1.59 .00 296882

5 5,765 231,251 0 60.67 1.59 1.59 .00 262322

6 5,073 208,126 0 61.80 1.59 1.59 .00 235134

7 4,517 187,313 0 61.80 1.59 1.59 .00 209363

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 2,101,900

01 CULBERSON COUNTY 1.000000 2,101,900

30 CULBERSON-ALLAMOORE 1.000000 2,101,900

60 CULBERSON COUNTY HOS 1.000000 2,101,900

50,847 1,842,977 0 2,243,022

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 427958 0 920787 452000 468,787 437,144 287466

2 380659 0 784824 447480 337,344 273,542 214930

3 342593 0 684920 443005 241,915 170,576 164534

4 306407 0 603289 438574 164,715 100,993 127127

5 275767 0 538089 434189 103,900 55,395 99463

6 248190 0 483324 429847 53,477 24,793 78367

7 223371 0 432734 429847 2,887 1,164 61550

2204945 0 4447967 3074942 1,373,025 1,063,607 1033437

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 14.06 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 536,356 RI OIL VAL: 521,142

WI PAYOUT: 3.1 GAS VAL: 527,250 GAS VAL: 512,294

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 2,101,900 WI TOTAL: 1,068,460 RI TOTAL: 1,033,440

OIL WELLHEAD PRICE: 62.03 GAS WI GR PRICE: 1.75

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.75

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

452,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 36.0 D B: .800 De/Dt: 21.0 / 10.0

GAS: 1,043.0 D B: 1.500 De/Dt: 12.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,080,220

LAST YR RI VAL: 2,843,730

LAST YR 8/8 VAL: 7,923,950

LAST YR OIL PROD: 14,302

LAST YR GAS PROD: 402,920

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

```
LEASE#, NAME.....: 11728 - SIR BARTON 4 STATE UNIT 2H      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....: 287298 - 2H RRC DIST.: 08      FULL RI DECIMAL = .250000      DEPTH: 7926
```

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	=====	=====	=====
ALT JOB#:	UNIT.....:	1,334	4,479	0
				57,559

ALT RRC#:	GRAPH.....:	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
-----------	-------------	--------	--------	----------	-----------	--------	-----------	-----------

[illegible]

00	CULBERSON COUNTY APP	1.000000	25,840		1	4367	0	61926	769500	-707,574	-659,812	193333
					=====	=====		=====	=====	=====	=====	=====

01	CULBERSON COUNTY	1.000000	25,840	4367	0	61926	769500	707,574-	659,812-	19333
30	CULBERSON-ALLAMOORE	1.000000	25,840							

60	CULBERSON COUNTY HOS	1.000000	25,840	\$/BBLRESV: 612.98	EQUIP VAL:	6,506		
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:	17,970

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	1,363
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	25,840	WI TOTAL:	6,510	RI TOTAL:	19,330
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 63.31	GAS WI GR PRICE: 1.42
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.42
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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769,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	4.3	D	B:	.600	De/Dt:	27.0	/	10.0
GAS:	14.0	D	B:	1.000	De/Dt:	22.5	/	10.0
PRD:		M	B:		De/Dt:		/	

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,237,950
LAST YR RI VAL: 1,324,990
LAST YR 8/8 VAL: 2,562,940

LAST YR OIL PROD:	1,796
LAST YR GAS PROD:	11,164

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11727 - AZRA STATE 16 UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287323 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8126
OPERATOR#, AGENT#: 153438 - 40
OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.47 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

505,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.2 / 10.0
GAS: D B: 1.000 De/Dt: 18.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL: 175,430
LAST YR 8/8 VAL: 182,020

LAST YR OIL PROD:
LAST YR GAS PROD: 1,580

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11755 - BROKERS TIP 24 STATE UNIT 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287341 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8715
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	21,648	419,241	0	56.51	2.05	2.05	.00	917496
ALT JOB#:	UNIT.....:	2	18,025	364,553	0	57.57	2.04	2.04	.00	778274
ALT LSE#:	HCG.....:	3	15,408	322,985	0	58.64	2.04	2.04	.00	677644
ALT RRC#:	GRAPH.....:	4	13,426	290,271	0	59.73	2.03	2.03	.00	601451
		5	11,880	261,244	0	60.82	2.03	2.03	.00	541906
		6	10,642	235,120	0	61.96	2.03	2.03	.00	494534

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,578	211,608	0	61.96	2.03	2.03	.00	445090
---	-----	-----	-----	8	8,620	190,447	0	61.96	2.03	2.03	.00	400571

00	CULBERSON COUNTY APP	1.000000	3,975,610	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	3,975,610	109,227	2,295,469	0						4,856,966
30	CULBERSON-ALLAMOORE	1.000000	3,975,610									
60	CULBERSON COUNTY HOS	1.000000	3,975,610									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
YR								

1	644583	0	1562079	713000	849,079	791,766	487676
2	557766	0	1336040	705870	630,170	510,986	365884
3	494167	0	1171811	698811	473,000	333,517	281496
4	441938	0	1043389	691822	351,567	215,560	219867
5	397744	0	939650	684904	254,746	135,820	173688
6	357970	0	852504	678055	174,449	80,878	138228
7	322173	0	767263	678056	89,207	35,964	109130
8	289956	0	690527	678056	12,471	4,372	86153
=====	=====	=====	=====	=====	=====	=====	=====
	3506297	0	8363263	5528574	2,834,689	2,108,863	1862122

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 14.95	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,224,722
			WI PAYOUT: 3.5	GAS VAL: 884,139
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 62.19	GAS WI GR PRICE: 2.23			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	8/8 VALUE: 3,975,610	WI TOTAL: 2,113,490	RI TOTAL: 1,862,120
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
713,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 65.6 D B: .900 De/Dt: 18.0 / 10.0
GAS: 1,240.0 D B: 1.100 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,387,300
LAST YR RI VAL: 3,805,970
LAST YR 8/8 VAL: 10,193,270

LAST YR OIL PROD: 22,858
LAST YR GAS PROD: 452,170

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

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LEASE#, NAME.....: 11754 - BROKERS TIP 24 STATE UNIT 8H      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....: 287342 -      8H      RRC DIST.: 08      FULL RI DECIMAL = .250000      DEPTH: 8886
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	17,192	404,536	0	57.61	2.06	2.06	.00	742823
ALT JOB#:	UNIT.....:	3	14,405	358,409	0	58.67	2.06	2.06	.00	633856
ALT LSE#:	HCG.....:	4	12,344	322,109	0	59.77	2.05	2.05	.00	553351
ALT RRC#:	GRAPH.....:	5	10,755	289,898	0	60.88	2.05	2.05	.00	491073

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,487	234,817	0	62.01	2.05	2.05	.00	394709
00	CULBERSON COUNTY APP	1.000000	4,080,170	8	7,638	211,335	0	62.01	2.05	2.05	.00	355224
01	CULBERSON COUNTY	1.000000	4,080,170		101,447	2,547,233	0					4,509,027
30	CULBERSON-ALLAMOORE	1.000000	4,080,170									
60	CULBERSON COUNTY HOS	1.000000	4,080,170		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

60	CULBERSON COUNTY HOS	1.000000	4,080,170		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	722256	0	1618379	713000	905,379	844,266	505253
				2	625008	0	1367831	705870	661,961	536,765	374590
				3	553742	0	1187598	698811	488,787	344,649	285289
				4	495243	0	1048594	691822	356,772	218,750	220963
				5	445718	0	936791	684904	251,887	134,296	173160
				6	401146	0	843014	678055	164,959	76,478	136689
				7	361031	0	755740	678056	77,684	31,318	107492
				8	324928	0	680152	678056	2,096	734	84858
				=====	=====	=====	=====	=====	=====	=====	=====
					3929072	0	8438099	5528574	2,909,525	2,187,256	1888294

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLPROD: 0	WI OIL VAL: 1,168,793	RI OIL VAL: 1,009,038
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 3.4	GAS VAL: 1,018,461	GAS VAL: 879,254
			RI PAYOUT: 4.5	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 62.24	GAS WI GR PRICE: 2.25				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.25	8/8 VALUE:	4,080,170	WI TOTAL:	2,191,880	RI TOTAL: 1,888,290
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
713.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	64.8 D	B: .800	De/Dt: 20.0 / 10.0
GAS:	1,376.0 D	B: 1.100	De/Dt: 14.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 6,694,420
LAST YR RI VAL: 3,975,510
LAST YR 8/8 VAL: 10,669,930

LAST YR OIL PROD: 22,856
LAST YR GAS PROD: 500,691

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REMARKS1:
REMARKS2:
MC1:
MC2:
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JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11712 - BROKERS TIP 24 STATE UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287344 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8731
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	25,529	567,949	0	55.75	1.95	1.95	.00	1067431
ALT JOB#:	UNIT.....:	2	22,001	488,936	0	56.79	1.95	1.95	.00	937078
ALT LSE#:	HCG.....:	3	19,393	429,976	0	57.85	1.94	1.94	.00	841414
ALT RRC#:	GRAPH.....:	4	17,383	384,213	0	58.91	1.94	1.94	.00	768024
		5	15,645	345,792	0	60.01	1.94	1.94	.00	704142
		6	14,081	311,213	0	61.13	1.93	1.93	.00	645579

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,673	280,092	0	61.13	1.93	1.93	.00	581025
---	-----	-----	-----	8	11,406	252,083	0	61.13	1.93	1.93	.00	522937
00	CULBERSON COUNTY APP	1.000000	7,247,890	9	10,265	226,875	0	61.13	1.93	1.93	.00	470625
01	CULBERSON COUNTY	1.000000	7,247,890	10	9,239	204,188	0	61.13	1.93	1.93	.00	423585
30	CULBERSON-ALLAMOORE	1.000000	7,247,890	11	8,315	183,769	0	61.13	1.93	1.93	.00	381222
60	CULBERSON COUNTY HOS	1.000000	7,247,890	12	7,484	165,392	0	61.13	1.93	1.93	.00	343123
				13	6,736	148,853	0	61.13	1.93	1.93	.00	308829
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					180,150	3,989,331	0					7,995,014

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	830625	0	1898056	513500	1,384,556	1,291,098	592566
				2	715069	0	1652147	508365	1,143,782	927,459	452451
				3	625615	0	1467029	503281	963,748	679,548	352414
				4	559030	0	1327054	498248	828,806	508,174	279641
				5	503127	0	1207269	493265	714,004	380,679	223156
*** PARAMETERS ***				6	450481	0	1096060	488333	607,727	281,754	177718
				7	405433	0	986458	488333	498,125	200,819	140307
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		8	364890	0	887827	488333	399,494	140,047	110768
YRS FLAT:	FMVF:	8/8 RES:		9	328402	0	799027	488333	310,694	94,712	87448
				10	295562	0	719147	488333	230,814	61,184	69041
OIL WELLHEAD PRICE: 61.35	GAS WI GR PRICE: 2.13			11	266006	0	647228	488333	158,895	36,625	54505
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13			12	239405	0	582528	488333	94,195	18,880	43031
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	215465	0	524294	488333	35,961	6,268	33974
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				5799110	0	13794124	6423323	7,370,801	4,627,247	2617020

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 19.85	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 2,681,929
513,500				WI PAYOUT: 4.4	GAS VAL: 1,945,313
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0
					=====
				8/8 VALUE: 7,247,890	WI TOTAL: 4,630,870
					RI TOTAL: 2,617,020
					=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 76.0 D B: 1.200 De/Dt: 15.0 / 10.0
GAS: 1,690.0 D B: 1.100 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,687,270
LAST YR RI VAL: 5,015,780
LAST YR 8/8 VAL: 15,703,050

LAST YR OIL PROD: 25,043
LAST YR GAS PROD: 587,760

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11753 - BROKERS TIP 24 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287345 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8801
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				7,430	281,566	0	55.73	1.95	1.95	.00	310555
=====				=====	=====	=====	=====	=====	=====	=====	=====
				7,430	281,566	0					310,555
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				411790	0	722345	713000	9,345	8,714	225513	
00				=====	=====	=====	=====	=====	=====	=====	=====
01				CULBERSON COUNTY APP	1.000000	240,730					
30				CULBERSON-ALLAMOORE	1.000000	240,730					
60				CULBERSON COUNTY HOS	1.000000	240,730					
				\$/BBLRESV: .67		EQUIP VAL: 6,506					
				\$/BBLPROD: 0		WI OIL VAL: 3,746		RI OIL VAL: 96,954			
				WI PAYOUT: .0		GAS VAL: 4,968		GAS VAL: 128,559			
				RI PAYOUT: .9		PRD VAL: 0		PRD VAL: 0			
						=====		=====		=====	
				8/8 VALUE: 240,730		WI TOTAL: 15,220		RI TOTAL: 225,510			

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 61.33 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

713,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.1 D B: .800 De/Dt: 22.0 / 10.0
GAS: 828.0 D B: 1.200 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,286,550
LAST YR RI VAL: 2,927,560
LAST YR 8/8 VAL: 7,214,110

LAST YR OIL PROD: 11,970
LAST YR GAS PROD: 440,131

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11752 - BROKERS TIP 24 STATE UNIT 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287346 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8485
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	13,762	432,514	0	57.09	1.93	1.93	.00	589254
ALT JOB#:	UNIT.....:	2	11,081	372,342	0	58.15	1.93	1.93	.00	483270
ALT LSE#:	HCG.....:	3	9,215	327,443	0	59.24	1.93	1.93	.00	409422
ALT RRC#:	GRAPH.....:	4	7,848	292,592	0	60.34	1.93	1.93	.00	355161
		5	6,805	263,333	0	61.46	1.92	1.92	.00	313676

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	48,711	1,688,224	0	2,150,783
-----	-------------------	---------	-----------	--------	-----------	---	-----------

00	CULBERSON COUNTY APP	1.000000	2,081,700	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	2,081,700	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	2,081,700	1	626064	0	1215318	713000	502,318	468,411
60	CULBERSON COUNTY HOS	1.000000	2,081,700	2	538965	0	1022235	705870	316,365	256,531
				3	473974	0	883396	698811	184,585	130,152
				4	423527	0	778688	691822	86,866	53,260
				5	379200	0	692876	684904	7,972	4,250
				2441730	0	4592513	3494407	1,098,106	912,604	1163738

\$/BBLRESV:	11.70	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	427,393
WI PAYOUT:	2.5	GAS VAL:	485,210
RI PAYOUT:	3.5	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 62.83 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
713,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 42.5 D B: .800 De/Dt: 21.0 / 10.0
GAS: 1,287.0 D B: 1.100 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,516,210
LAST YR RI VAL: 3,849,280
LAST YR 8/8 VAL: 10,365,490

LAST YR OIL PROD: 21,558
LAST YR GAS PROD: 438,335

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11751 - BROKERS TIP 24 STATE UNIT 3H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 287393 - 3H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8535

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 13,133	295,083	0	55.72	1.92	1.92	.00	548828
ALT JOB#:	2 10,935	262,470	0	56.76	1.92	1.92	.00	465503
ALT LSE#:	3 9,345	236,223	0	57.81	1.91	1.91	.00	405176
ALT RRC#:	=====	=====	=====					=====
	33,413	793,776	0					1,419,507

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,105,780	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,105,780	1	424920	0	973748	260,748	243,147	304002
30	CULBERSON-ALLAMOORE	1.000000	1,105,780	2	377957	0	843460	705870	137,590	111,568
60	CULBERSON COUNTY HOS	1.000000	1,105,780	3	338389	0	743565	698811	44,754	31,556
				=====	=====	=====	=====	=====	=====	=====
				1141266	0	2560773	2117681	443,092	386,271	713611
				\$/BBLRESV:	8.54	EQUIP VAL:	5,901			
				\$/BBLPROD:	0	WI OIL VAL:	214,120	RI OIL VAL:	395,574	
				WI PAYOUT:	2.0	GAS VAL:	172,150	GAS VAL:	318,036	
				RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	1,105,780	WI TOTAL:	392,170	RI TOTAL:	713,610	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 61.32	GAS WI GR PRICE: 2.09	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.09	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
713,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 39.8 D B: .900 De/Dt: 18.0 / 10.0

GAS: 863.0 D B: 1.500 De/Dt: 12.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,352,550

LAST YR RI VAL: 3,376,620

LAST YR 8/8 VAL: 8,729,170

LAST YR OIL PROD: 17,249

LAST YR GAS PROD: 432,523

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11749 - BIG BROWN 30 FEE B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287673 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8506
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	9,940,050	1	39,228	486,714	0	66.72	2.26	2.26	.00	1962969
01	CULBERSON COUNTY	1.000000	9,940,050	2	32,718	417,193	0	67.96	2.25	2.25	.00	1667636
30	CULBERSON-ALLAMOORE	1.000000	9,940,050	3	28,063	363,026	0	69.22	2.25	2.25	.00	1456891
60	CULBERSON COUNTY HOS	1.000000	9,940,050	4	24,568	319,822	0	70.51	2.24	2.24	.00	1299217
				5	21,848	284,687	0	71.83	2.24	2.24	.00	1177006
				6	19,663	255,650	0	73.15	2.24	2.24	.00	1078761
				7	17,697	230,085	0	73.15	2.24	2.24	.00	970902
				8	15,927	207,077	0	73.15	2.24	2.24	.00	873795
				9	14,334	186,369	0	73.15	2.24	2.24	.00	786399
				10	12,901	167,732	0	73.15	2.24	2.24	.00	707781
				11	11,611	150,959	0	73.15	2.24	2.24	.00	637008
				12	10,450	135,863	0	73.15	2.24	2.24	.00	573313
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					249,008	3,205,177	0					13,191,678

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	824980	0	2787949	769500	2,018,449	1,882,203	870388
				2	704013	0	2371649	761805	1,609,844	1,305,374	649493
				3	612606	0	2069497	754186	1,315,311	927,438	497141
				4	537301	0	1836518	746645	1,089,873	668,245	386997
				5	478274	0	1655280	739178	916,102	488,429	305968
				6	429492	0	1508253	731787	776,466	359,985	244553
				7	386543	0	1357445	731787	625,658	252,234	193074
				8	347889	0	1221684	731787	489,897	171,738	152422
				9	313100	0	1099499	731787	367,712	112,093	120333
				10	281790	0	989571	731787	257,784	68,333	95002
				11	253611	0	890619	731787	158,832	36,610	75002
				12	228250	0	801563	731787	69,776	13,986	59212
				=====	=====	=====	=====	=====	=====	=====	=====
					5397849	0	18589527	8893823	9,695,704	6,286,668	3649585
					\$/BBLRESV: 23.89		EQUIP VAL: 3,804				
					\$/BBLPROD: 0		WI OIL VAL: 4,461,202		RI OIL VAL: 2,589,851		
					WI PAYOUT: 4.3		GAS VAL: 1,825,460		GAS VAL: 1,059,730		
					RI PAYOUT: 5.2		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 9,940,050		WI TOTAL: 6,290,470		RI TOTAL: 3,649,580		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 118.9 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 1,447.0 D B: .700 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,940,840
LAST YR RI VAL: 5,683,170
LAST YR 8/8 VAL: 16,624,010

LAST YR OIL PROD: 43,415
LAST YR GAS PROD: 527,035

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11748 - SIR BARTON 4 STATE UNIT 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287713 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8107
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:		2	33,240	451,634	0	57.41	1.61	1.61	.00	1431231	
ALT JOB#:	UNIT.....:		3	29,511	400,991	0	58.47	1.61	1.61	.00	1294131	
ALT LSE#:	HCG.....:		4	26,560	360,892	0	59.56	1.60	1.60	.00	1186435	
ALT RRC#:	GRAPH.....:		5	23,904	324,803	0	60.66	1.60	1.60	.00	1087512	
			6	21,514	292,323	0	61.80	1.60	1.60	.00	997174	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	19,363	263,091	0	61.80	1.60	1.60	.00	897475
---	-----	-----	-----	8	17,427	236,782	0	61.80	1.60	1.60	.00	807741
00	CULBERSON COUNTY APP	1.000000	7,611,790	9	15,684	213,104	0	61.80	1.60	1.60	.00	726953
01	CULBERSON COUNTY	1.000000	7,611,790	10	14,116	191,794	0	61.80	1.60	1.60	.00	654277
30	CULBERSON-ALLAMOORE	1.000000	7,611,790	11	12,704	172,615	0	61.80	1.60	1.60	.00	588830
60	CULBERSON COUNTY HOS	1.000000	7,611,790		=====	=====	=====					=====
					252,215	3,426,942	0					11,286,135

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	626587	0	2240963	807500	1,433,463	1,336,704	699620
			2	545348	0	1976579	799425	1,177,154	954,519	541299
			3	484197	0	1778328	791430	986,898	695,871	427195
			4	433070	0	1619505	783516	835,989	512,578	341267
			5	389764	0	1477276	775681	701,595	374,062	273064
			6	350788	0	1347962	767925	580,037	268,917	218563
			7	315709	0	1213184	767925	445,259	179,506	172555
*** PARAMETERS ***			8	284138	0	1091879	767925	323,954	113,565	136226
			9	255725	0	982678	767925	214,753	65,466	107548
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	10	230153	0	884430	767925	116,505	30,883	84909
YRS FLAT:	FMVF:	8/8 RES:	11	207138	0	795968	767925	28,043	6,464	67031
			=====							
				4122617	0	15408752	8565102	6,843,650	4,538,535	3069277

OIL WELLHEAD PRICE: 62.02	GAS WI GR PRICE: 1.76										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.76										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
807,500											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 113.0 D B: 1.200 De/Dt: 14.0 / 10.0
GAS: 1,535.1 D B: 1.200 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,861,010
LAST YR RI VAL: 4,942,050
LAST YR 8/8 VAL: 13,803,060

LAST YR OIL PROD: 45,305
LAST YR GAS PROD: 673,058

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11891 - OWL DRAW 12 UNIT D #9H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 287791 - 9H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8917

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	24,214	344,367	0	67.81	1.82	1.82	1231464
				2	20,195	303,163	0	69.08	1.82	1.82	1046303
				3	17,322	272,116	0	70.36	1.82	1.82	914082
				4	15,166	244,904	0	71.66	1.81	1.81	815097
				5	13,486	220,414	0	72.99	1.81	1.81	738257
				6	12,137	198,373	0	74.35	1.80	1.80	676789
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,923	178,536	0	74.35	1.80	1.80	609094
---	-----	-----	-----	8	9,831	160,682	0	74.35	1.80	1.80	548201
00	CULBERSON COUNTY APP	1.000000	6,392,220	9	8,848	144,614	0	74.35	1.80	1.80	493387
01	CULBERSON COUNTY	1.000000	6,392,220	10	7,963	130,153	0	74.35	1.80	1.80	444037
30	CULBERSON-ALLAMOORE	1.000000	6,392,220	11	7,167	117,138	0	74.35	1.80	1.80	399650
60	CULBERSON COUNTY HOS	1.000000	6,392,220	12	6,450	105,424	0	74.35	1.80	1.80	359668
				13	5,805	94,882	0	74.35	1.80	1.80	323701
				14	5,225	85,394	0	74.35	1.80	1.80	291359
				=====	=====	=====					=====
					164,732	2,600,160	0				8,891,089

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	470061	0	1701525	1,285,525	1,193,584	528891
				2	413817	0	1460120	1,048,280	839,054	394657
				3	371438	0	1285520	877,799	605,690	302145
				4	332457	0	1147554	743,910	442,507	234538
				5	299212	0	1037469	637,861	327,088	184379
				6	267804	0	944593	548,981	242,682	145977
				7	241024	0	850118	454,505	173,207	114241
				8	216921	0	765122	369,509	121,391	89407
				9	195229	0	688616	293,003	82,981	69973
				10	175707	0	619744	224,131	54,722	54760
				11	158136	0	557786	162,173	34,133	42857
				12	142322	0	501990	106,377	19,301	33540
				13	128091	0	451792	56,179	8,787	26248
				14	115282	0	406641	11,028	1,487	20544
				=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.62 GAS WI GR PRICE: 1.99

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3527501	0	12418590	5599329	6,819,261	4,146,614	2242157
-----	-----	-----	-----							
416,000				\$/BBLRESV: 24.03		EQUIP VAL: 3,450				
-----	-----	-----	-----	\$/BBLPROD: 0		WI OIL VAL: 2,968,764		RI OIL VAL: 1,605,270		
				WI PAYOUT: 4.3		GAS VAL: 1,177,846		GAS VAL: 636,885		
				RI PAYOUT: 5.1		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 6,392,220		WI TOTAL: 4,150,060		RI TOTAL: 2,242,160		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 73.4 D B: 1.000 De/Dt: 18.0 / 10.0

GAS: 1,013.0 D B: 1.400 De/Dt: 13.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,364,520

LAST YR RI VAL: 3,178,280

LAST YR 8/8 VAL: 9,542,800

LAST YR OIL PROD: 25,482

LAST YR GAS PROD: 340,780

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCH

```
LEASE#, NAME.....: 11747 - OWL DRAW 12 UNIT E          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 287805 - 10H   RRC DIST.: 08         FULL RI DECIMAL = .250000          DEPTH: 9054
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	15,864	251,571	0	69.08	1.97	1.97	.00	821914
ALT JOB#:	UNIT.....:	3	12,881	217,226	0	70.37	1.96	1.96	.00	679827
ALT LSE#:	HCG.....:	4	10,810	191,763	0	71.67	1.96	1.96	.00	581065
ALT RRC#:	GRAPH.....:	5	9,293	172,064	0	73.01	1.96	1.96	.00	508861

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,224	139,372	0	74.37	1.95	1.95	.00	402937
---	-----	-----	-----	8	6,488	125,435	0	74.37	1.95	1.95	.00	361884
00	CULBERSON COUNTY APP	1.000000	4,654,010	9	5,839	112,892	0	74.37	1.95	1.95	.00	325685
01	CULBERSON COUNTY	1.000000	4,654,010	10	5,255	101,603	0	74.37	1.95	1.95	.00	293111
30	CULBERSON-ALLAMOORE	1.000000	4,654,010	11	4,730	91,443	0	74.37	1.95	1.95	.00	263828
60	CULBERSON COUNTY HOS	1.000000	4,654,010		=====	=====	=====					
					107,033	1,858,961	0					5,736,312

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	
			1	444334	0	1487728	404000	1,083,728	1,010,576	464463
			2	371696	0	1193610	399960	793,650	643,547	326878
			3	319322	0	999149	395960	603,189	425,315	240019
			4	281892	0	862957	392000	470,957	288,762	181845
			5	252934	0	761795	388080	373,715	199,250	140812
			6	226480	0	680286	384199	296,087	137,272	110304
			7	203832	0	606769	384199	222,570	89,729	86303
	***	PARAMETERS	8	183449	0	545333	384199	161,134	56,487	68038
			9	165105	0	490790	384199	106,591	32,494	53714
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	10	148594	0	441705	384199	57,506	15,244	42405
YRS FLAT:	FMVF:	8/8 RES:	11	133735	0	397563	384199	13,364	3,080	33480

OIL WELLHEAD PRICE: 74.63	GAS WI GR PRICE: 2.15	2731373	0	8467685	4285194	4,182,491	2,901,756	1748261
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.15							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 24.49		EQUIP VAL:		3,994		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0		WI OIL VAL:	1,965,751		RI OIL VAL:	1,184,333
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9		GAS VAL:	936,002		GAS VAL:	563,926
		RI PAYOUT: 4.9		PRD VAL:	0		PRD VAL:	0
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D		=====		=====	
404.000	-----	-----	-----	8/8 VALUE:	4,654,010	WI TOTAL:	2,905,750	RI TOTAL: 1,748,260

```

ALT JAN 1 HYPERBOLIC FORECAST:
OIL:          65.1 D  B:  .900  De/Dt: 25.0 / 10.0
GAS:          912.0 D  B: 1.200  De/Dt: 18.0 / 10.0
PRD:          M  B:          De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR WI VAL: 5,956,070
LAST YR RI VAL: 3,055,400
LAST YR 8/8 VAL: 9,011,470

LAST YR OIL PROD: 23,048
LAST YR GAS PROD: 302,153

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11768 - OWL DRAW 12 UNIT C 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287845 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9054
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 33,044	336,658	0	67.58	1.95	1.95	.00	1674835
ALT JOB#:	2 27,359	290,124	0	68.84	1.95	1.95	.00	1412545
ALT LSE#:	3 23,348	255,749	0	70.12	1.94	1.94	.00	1227871
ALT RRC#:	4 20,364	229,231	0	71.43	1.94	1.94	.00	1090950
	5 18,056	206,308	0	72.75	1.94	1.94	.00	985181
	6 16,220	185,677	0	74.10	1.93	1.93	.00	901427
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,598	167,109	0	74.10	1.93	1.93	.00	811284
	8 13,138	150,398	0	74.10	1.93	1.93	.00	730144
00 CULBERSON COUNTY APP 1.000000 7,020,770	9 11,824	135,358	0	74.10	1.93	1.93	.00	657119
01 CULBERSON COUNTY 1.000000 7,020,770	10 10,642	121,822	0	74.10	1.93	1.93	.00	591429
30 CULBERSON-ALLAMOORE 1.000000 7,020,770	11 9,578	109,640	0	74.10	1.93	1.93	.00	532297
60 CULBERSON COUNTY HOS 1.000000 7,020,770	=====	=====	=====					=====
	198,171	2,188,074	0					10,615,082

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 492362	0	2167197	713000	1,454,197	1,356,039	676592
	2 424306	0	1836851	705870	1,130,981	917,079	503034
	3 372115	0	1599986	698811	901,175	635,427	384353
	4 333531	0	1424481	691822	732,659	449,222	300172
	5 300178	0	1285359	684904	600,455	320,139	237590
	6 268767	0	1170194	678055	492,139	228,165	189740
	7 241890	0	1053174	678056	375,118	151,229	149797
*** PARAMETERS ***	8 217701	0	947845	678056	269,789	94,577	118256
	9 195931	0	853050	678056	174,994	53,345	93360
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	10 176337	0	767766	678056	89,710	23,780	73708
YRS FLAT: FMVF: 8/8 RES:	11 158704	0	691001	678056	12,945	2,984	58191
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 74.37	GAS WI GR PRICE: 2.13	3181822	0	13796904	7562742	6,234,162	4,231,986	2784793
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.13							
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 21.91	EQUIP VAL:	3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	3,256,010	RI OIL VAL:	2,142,567		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 4.0	GAS VAL:	975,972	GAS VAL:	642,223		
		RI PAYOUT: 5.0	PRD VAL:	0	PRD VAL:	0		
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====		
713,000			8/8 VALUE:	7,020,770	WI TOTAL:	4,235,980	RI TOTAL:	2,784,790

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 100.6 D B: 1.000 De/Dt: 18.7 / 10.0
GAS: 1,002.0 D B: 1.200 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,912,330
LAST YR RI VAL: 4,392,050
LAST YR 8/8 VAL: 12,304,380

LAST YR OIL PROD: 35,805
LAST YR GAS PROD: 342,856

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11769 - OLD ROSEBUD 37 UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287859 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9176
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 3,850,370
01 CULBERSON COUNTY 1.000000 3,850,370
30 CULBERSON-ALLAMOORE 1.000000 3,850,370
60 CULBERSON COUNTY HOS 1.000000 3,850,370

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	33,683	589,853	0	54.42	.57	.57	.00	1374772
2	28,093	382,825	0	55.42	.57	.57	.00	1167686
3	24,096	286,630	0	56.46	.57	.57	.00	1020345
4	21,096	230,368	0	57.50	.57	.57	.00	909765
5	18,763	193,232	0	58.57	.57	.57	.00	824212
6	16,887	166,796	0	59.66	.56	.56	.00	755609
7	15,198	146,970	0	59.66	.56	.56	.00	680035
=====								
157,816	1,996,674	0						6,732,424

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	252162	0	1626934	713000	913,934	852,244	507923
2	163658	0	1331344	705870	625,474	507,178	364598
3	122534	0	1142879	698811	444,068	313,117	274547
4	98482	0	1008247	691822	316,425	194,012	212461
5	82607	0	906819	684904	221,915	118,316	167620
6	70054	0	825663	678055	147,608	68,434	133876
7	61727	0	741762	678056	63,706	25,684	105504
=====							
851224	0	7583648	4850518	2,733,130	2,078,985	1766529	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 15.59 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,845,629 RI OIL VAL: 1,568,245
WI PAYOUT: 3.3 GAS VAL: 233,354 GAS VAL: 198,282
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,850,370 WI TOTAL: 2,083,840 RI TOTAL: 1,766,530

OIL WELLHEAD PRICE: 59.88 GAS WI GR PRICE: .62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
713,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 102.1 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 2,154.0 D B: 1.100 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,968,210
LAST YR RI VAL: 2,818,270
LAST YR 8/8 VAL: 6,786,480

LAST YR OIL PROD: 35,119
LAST YR GAS PROD: 778,993

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11770 - ARISTIDES 2 UNIT 6H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 287952 - 6H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9630

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	50,491	699,128	0	68.06	1.12	1.12	.00
				2	40,170	561,201	0	69.31	1.12	1.12	.00
				3	34,010	482,393	0	70.60	1.11	1.11	.00
				4	29,830	429,663	0	71.91	1.11	1.11	.00
				5	26,772	386,697	0	73.25	1.11	1.11	.00
				6	24,095	348,027	0	74.60	1.11	1.11	.00
				7	21,686	313,224	0	74.60	1.11	1.11	.00
				8	19,517	281,902	0	74.60	1.11	1.11	.00
00	CULBERSON COUNTY APP	1.000000	11,128,120	9	17,565	253,712	0	74.60	1.11	1.11	.00
01	CULBERSON COUNTY	1.000000	11,128,120	10	15,809	228,341	0	74.60	1.11	1.11	.00
30	CULBERSON-ALLAMOORE	1.000000	11,128,120	11	14,228	205,507	0	74.60	1.11	1.11	.00
60	CULBERSON COUNTY HOS	1.000000	11,128,120	12	12,805	184,956	0	74.60	1.11	1.11	.00
				13	11,525	166,460	0	74.60	1.11	1.11	.00
				=====	=====	=====					=====
					318,503	4,541,211	0				17,223,893

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	587268	0	3164581	801000	2,363,581	2,204,039	987971
2	471409	0	2559546	792990	1,766,556	1,432,447	700949
3	401592	0	2202422	785060	1,417,362	999,396	529074
4	357694	0	1966500	777209	1,189,291	729,202	414387
5	321925	0	1792712	769436	1,023,276	545,570	331371
6	289732	0	1637847	761742	876,105	406,179	265566
7	260759	0	1474091	761743	712,348	287,183	209665
8	234683	0	1326659	761743	564,916	198,037	165519
9	211215	0	1193977	761743	432,234	131,763	130673
10	190094	0	1074608	761743	312,865	82,934	103166
11	171085	0	967142	761743	205,399	47,344	81447
12	153976	0	870416	761743	108,673	21,782	64297
13	138578	0	783402	761743	21,659	3,774	50765
	=====	=====	=====	=====	=====	=====	=====
			3790010	0	21013903	1001963810,994,265	7,089,650

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.88 GAS WI GR PRICE: 1.22

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.22

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.33	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,810,975	RI OIL VAL: 3,307,133	
801,000				WI PAYOUT: 4.3	GAS VAL: 1,278,668	GAS VAL: 727,713	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 11,128,120	WI TOTAL: 7,093,270	RI TOTAL: 4,034,850	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 159.8 D B: 1.600 De/Dt: 24.0 / 10.0

GAS: 2,218.0 D B: 2.000 De/Dt: 24.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,571,010

LAST YR RI VAL: 6,318,250

LAST YR 8/8 VAL: 18,889,260

LAST YR OIL PROD: 66,118

LAST YR GAS PROD: 825,140

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11810 - ARISTIDES 2 UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288120 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9622
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	33,314	330,878	0	74.71	.89	.89	.00	1866667
---	-----	-----	-----	8	29,983	281,293	0	74.71	.89	.89	.00	1680022
00	CULBERSON COUNTY APP	1.000000	18,633,880	9	26,985	239,145	0	74.71	.89	.89	.00	1512037
01	CULBERSON COUNTY	1.000000	18,633,880	10	24,287	203,320	0	74.71	.89	.89	.00	1360861
30	CULBERSON-ALLAMOORE	1.000000	18,633,880	11	21,858	172,861	0	74.71	.89	.89	.00	1224758
60	CULBERSON COUNTY HOS	1.000000	18,633,880	12	19,672	146,973	0	74.71	.89	.89	.00	1102271
				13	17,705	124,964	0	74.71	.89	.89	.00	992055
				14	15,935	106,252	0	74.71	.89	.89	.00	892878
				15	14,342	90,347	0	74.71	.89	.89	.00	803618
				16	12,908	76,825	0	74.71	.89	.89	.00	723268
				17	11,617	65,325	0	74.71	.89	.89	.00	650930
				18	10,455	55,550	0	74.71	.89	.89	.00	585820
					=====	=====	=====					=====
					545,703	5,535,254	0					29,698,198

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***				1	591911	0	4216891	643500	3,573,391	3,332,187	1316500
				2	497538	0	3613023	637065	2,975,958	2,413,115	989450
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		3	422925	0	3173102	630694	2,542,408	1,792,677	762253
YRS FLAT:	FMVF:	8/8 RES:		4	359509	0	2835591	624387	2,211,204	1,355,777	597525
				5	305611	0	2567857	618143	1,949,714	1,039,510	474651
OIL WELLHEAD PRICE: 74.98	GAS WI GR PRICE: .98			6	259798	0	2333841	611961	1,721,880	798,298	378416
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .98			7	220861	0	2087528	611962	1,475,566	594,875	296916
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			8	187763	0	1867785	611962	1,255,823	440,242	233031
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			9	159629	0	1671666	611962	1,059,704	323,040	182952
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			10	135716	0	1496577	611962	884,615	234,494	143676
				11	115385	0	1340143	611962	728,181	167,845	112858
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	12	98104	0	1200375	611962	588,413	117,942	88672
-----	-----	-----	-----	13	83413	0	1075468	611962	463,506	80,785	69690
643,500				14	70923	0	963801	611962	351,839	53,325	54782
-----	-----	-----	-----	15	60307	0	863925	611962	251,963	33,206	43075
				16	51281	0	774549	611962	162,587	18,632	33876
				17	43604	0	694534	611962	82,572	8,228	26647
				18	37080	0	622900	611962	10,938	947	20963
				=====	=====	=====	=====	=====	=====	=====	=====
					3701358	0	33399556	1110929422	2,290,262	12,805,125	5825933

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 213.7 D B: 1.100 De/Dt: 17.0 / 10.0 \$/BBLRESV: 27.82 EQUIP VAL: 2,839
GAS: 2,603.0 D B: .001 De/Dt: 15.0 / 10.0 \$/BBLPROD: 0 WI OIL VAL: 11,386,048 RI OIL VAL: 5,180,297
PRD: M B: De/Dt: / WI PAYOUT: 4.8 GAS VAL: 1,419,064 GAS VAL: 645,630
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000 8/8 VALUE: 18,633,880 WI TOTAL: 12,807,950 RI TOTAL: 5,825,930
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,722,140
LAST YR RI VAL: 6,769,350
LAST YR 8/8 VAL: 21,491,490

LAST YR OIL PROD: 84,988
LAST YR GAS PROD: 864,210

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11812 - GALLANT FOX 37 UNIT 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288275 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10356
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,794	259,333	0	74.71	1.69	1.69	.00	324652
---	-----	-----	-----	8	5,215	233,400	0	74.71	1.69	1.69	.00	292209
00	CULBERSON COUNTY APP	1.000000	4,808,690	9	4,694	210,060	0	74.71	1.69	1.69	.00	263017
01	CULBERSON COUNTY	1.000000	4,808,690	10	4,225	189,054	0	74.71	1.69	1.69	.00	236737
30	CULBERSON-ALLAMOORE	1.000000	4,808,690	11	3,803	170,149	0	74.71	1.69	1.69	.00	213092
60	CULBERSON COUNTY HOS	1.000000	4,808,690	12	3,423	153,134	0	74.71	1.69	1.69	.00	191799
				13	3,081	137,821	0	74.71	1.69	1.69	.00	172636
					=====	=====	=====					=====
					83,582	3,666,529	0					4,530,388

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	654071	0	1284809	351000	933,809	870,777	401113
2	569772	0	1111899	347490	764,409	619,836	304501
3	503962	0	982445	344015	638,430	450,163	236006
4	453566	0	884276	340574	543,702	333,365	186338
5	408209	0	801660	337169	464,491	247,648	148182
6	365228	0	725965	333797	392,168	181,817	117710
7	328705	0	653357	333797	319,560	128,831	92929
8	295835	0	588044	333797	254,247	89,129	73366
9	266251	0	529268	333797	195,471	59,587	57924
10	239626	0	476363	333797	142,566	37,791	45732
11	215664	0	428756	333797	94,959	21,888	36107
12	194097	0	385896	333797	52,099	10,443	28506
13	174688	0	347324	333797	13,527	2,358	22507
	=====	=====	=====	=====	=====	=====	=====
	4669674	0	9200062	4390624	4,809,438	3,053,633	1750921

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.98 GAS WI GR PRICE: 1.86
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.99	EQUIP VAL: 4,140		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 1,503,700	RI OIL VAL: 862,206	
351,000				WI PAYOUT: 4.4	GAS VAL: 1,549,929	GAS VAL: 888,713	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 4,808,690	WI TOTAL: 3,057,770	RI TOTAL: 1,750,920	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 37.2 D B: 1.100 De/Dt: 17.0 / 10.0
GAS: 1,509.0 D B: 1.300 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,321,190
LAST YR RI VAL: 3,451,130
LAST YR 8/8 VAL: 10,772,320

LAST YR OIL PROD: 11,747
LAST YR GAS PROD: 565,753

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11813 - GALLANT FOX 37 UNIT 4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288280 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9087
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	7,709,330	1	36,471	275,167	0	68.66	2.04	2.04	.00	1878074
01	CULBERSON COUNTY	1.000000	7,709,330	2	28,289	225,246	0	69.93	2.03	2.03	.00	1483687
30	CULBERSON-ALLAMOORE	1.000000	7,709,330	3	23,110	191,216	0	71.24	2.03	2.03	.00	1234767
60	CULBERSON COUNTY HOS	1.000000	7,709,330	4	19,543	166,463	0	72.56	2.02	2.02	.00	1063530
				5	16,925	147,609	0	73.90	2.02	2.02	.00	938068
				6	14,930	132,745	0	75.28	2.02	2.02	.00	842948
				7	13,356	119,471	0	75.28	2.02	2.02	.00	754080
				8	12,020	107,524	0	75.28	2.02	2.02	.00	678649
				9	10,818	96,772	0	75.28	2.02	2.02	.00	610784
				10	9,736	87,095	0	75.28	2.02	2.02	.00	549695
				11	8,762	78,386	0	75.28	2.02	2.02	.00	494703
				12	7,886	70,547	0	75.28	2.02	2.02	.00	445244
				13	7,097	63,492	0	75.28	2.02	2.02	.00	400697
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					208,943	1,761,733	0					11,374,926

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	421006	0	2299080	607500	1,691,580	1,577,399	717765
2	342937	0	1826624	511211	1,315,413	1,066,628	500232
3	291126	0	1525893	506098	1,019,795	719,067	366555
4	252191	0	1315721	501038	814,683	499,515	277254
5	223628	0	1161696	496027	665,669	354,907	214731
6	201109	0	1044057	491067	552,990	256,377	169287
7	180999	0	935079	491068	444,011	179,003	132999
8	162899	0	841548	491068	350,480	122,864	104994
9	146610	0	757394	491068	266,326	81,186	82891
10	131949	0	681644	491068	190,576	50,518	65441
11	118755	0	613458	491068	122,390	28,211	51662
12	106879	0	552123	491068	61,055	12,237	40785
13	96190	0	496887	491068	5,819	1,014	32198
	=====	=====	=====	=====	=====	=====	=====
	2676278	0	14051204	6550417	7,500,787	4,948,926	2756794

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.57	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,006,319	RI OIL VAL: 2,231,716	
607,500				WI PAYOUT: 4.2	GAS VAL: 942,602	GAS VAL: 525,076	
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
15.0	1			8/8 VALUE: 7,709,330	WI TOTAL: 4,952,540	RI TOTAL: 2,756,790	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 115.8 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 845.0 D B: 1.100 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,334,450
LAST YR RI VAL: 4,218,920
LAST YR 8/8 VAL: 12,553,370

LAST YR OIL PROD: 45,387
LAST YR GAS PROD: 293,373

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11826 - VAGRANT 38C #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288281 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9120
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	REVENUE
				1	54,181	420,746	0	56.86	1.85	1.85	2310549
				2	46,498	366,641	0	57.92	1.84	1.84	2019873
				3	40,728	324,877	0	59.00	1.84	1.84	1802214
				4	36,230	291,662	0	60.09	1.83	1.83	1632796
				5	32,607	262,496	0	61.21	1.83	1.83	1496906
				6	29,346	236,246	0	62.34	1.83	1.83	1372072
				7	26,411	212,621	0	62.34	1.83	1.83	1234846
				8	23,770	191,359	0	62.34	1.83	1.83	1111366
00	CULBERSON COUNTY APP	1.000000	11,607,580	9	21,393	172,223	0	62.34	1.83	1.83	1000230
01	CULBERSON COUNTY	1.000000	11,607,580	10	19,254	155,001	0	62.34	1.83	1.83	900221
30	CULBERSON-ALLAMOORE	1.000000	11,607,580	11	17,329	139,501	0	62.34	1.83	1.83	810217
60	CULBERSON COUNTY HOS	1.000000	11,607,580	12	15,596	125,551	0	62.34	1.83	1.83	729191
				13	14,036	112,996	0	62.34	1.83	1.83	656253
				14	12,632	101,696	0	62.34	1.83	1.83	590609
				=====	=====	=====					=====
					390,011	3,113,616	0				17,667,343

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	583785	0	2894334	2,181,334	2,034,094	903602
				2	505965	0	2525838	1,819,968	1,475,757	691718
				3	448330	0	2250544	1,551,733	1,094,142	540633
				4	400306	0	2033102	1,341,280	822,392	428422

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	7	291822	0	1526668	678056	848,612	342,118	217143
YRS FLAT:	FMVF:	8/8 RES:	8	262640	0	1374006	678056	695,950	243,973	171426
			9	236376	0	1236606	678056	558,550	170,268	135339
OIL WELLHEAD PRICE: 62.57	GAS WI GR PRICE: 2.01	10	212739	0	1112960	678056	434,904	115,285	106848	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01	11	191465	0	1001682	678056	323,626	74,596	84355	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	172319	0	901510	678056	223,454	44,789	66594	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	155087	0	811340	678056	133,284	23,230	52575	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	14	139578	0	730187	678056	52,131	7,901	41504	
			=====	=====	=====	=====	=====	=====	=====	=====

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	4284936	0	21952279	959691012,355,369	7,545,644	4058494	
713,000										
				\$/BBLRESV: 20.76	EQUIP VAL: 3,450					
				\$/BBLPROD: 0	WI OIL VAL: 6,072,780	RI OIL VAL: 3,266,300				
				WI PAYOUT: 4.6	GAS VAL: 1,472,857	GAS VAL: 792,190				
				RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0				
					=====	=====				
				8/8 VALUE: 11,607,580	WI TOTAL: 7,549,090	RI TOTAL: 4,058,490				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 161.4 D B: 1.000 De/Dt: 15.2 / 10.0
GAS: 1,242.0 D B: 1.000 De/Dt: 13.7 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,743,630
LAST YR RI VAL: 6,247,460
LAST YR 8/8 VAL: 18,991,090

LAST YR OIL PROD: 55,878
LAST YR GAS PROD: 405,947

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11825 - NYQUIST 25 STATE UNIT 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288403 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8345
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	38,051	485,061	0	67.19	1.87	1.87	.00	1917485
				2	32,506	418,438	0	68.44	1.86	1.86	.00	1668533
				3	28,525	369,714	0	69.71	1.86	1.86	.00	1491358
				4	25,515	332,346	0	71.01	1.86	1.86	.00	1358865
				5	22,964	299,111	0	72.33	1.86	1.86	.00	1245740
				6	20,668	269,200	0	73.66	1.86	1.86	.00	1141804
				7	18,601	242,280	0	73.66	1.86	1.86	.00	1027612
				8	16,741	218,052	0	73.66	1.86	1.86	.00	924857
00	CULBERSON COUNTY APP	1.000000	10,857,400	9	15,067	196,247	0	73.66	1.86	1.86	.00	832376
01	CULBERSON COUNTY	1.000000	10,857,400	10	13,560	176,622	0	73.66	1.86	1.86	.00	749122
30	CULBERSON-ALLAMOORE	1.000000	10,857,400	11	12,204	158,960	0	73.66	1.86	1.86	.00	674210
60	CULBERSON COUNTY HOS	1.000000	10,857,400	12	10,984	143,064	0	73.66	1.86	1.86	.00	606811
				13	9,886	128,758	0	73.66	1.86	1.86	.00	546152
				14	8,897	115,882	0	73.66	1.86	1.86	.00	491515
				15	8,007	104,294	0	73.66	1.86	1.86	.00	442347
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					282,176	3,658,029	0					15,118,787

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	680298	0	2597783	564500	2,033,283	1,896,036	811020
				2	583721	0	2252254	558855	1,693,399	1,373,127	616795
				3	515751	0	2007109	553266	1,453,843	1,025,119	482154
*** PARAMETERS ***				4	463623	0	1822488	547733	1,274,755	781,603	384041
				5	417260	0	1663000	542255	1,120,745	597,536	307395
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		6	375534	0	1517338	536833	980,505	454,581	246026
YRS FLAT:	FMVF:	8/8 RES:		7	337981	0	1365593	536833	828,760	334,114	194233
				8	304183	0	1229040	536833	692,207	242,660	153339
OIL WELLHEAD PRICE: 73.94	GAS WI GR PRICE: 2.04			9	273765	0	1106141	536833	569,308	173,547	121060
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.04			10	246388	0	995510	536833	458,677	121,587	95572
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	221749	0	895959	536833	359,126	82,778	75452
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	199574	0	806385	536833	269,552	54,029	59568
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	179617	0	725769	536833	188,936	32,930	47030
				14	161655	0	653170	536833	116,337	17,632	37126
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	145490	0	587837	536833	51,004	6,721	29309
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
564,500					5106589	0	20225376	813493912	090,437	7,194,000	3660120

\$/BBLRESV: 25.41 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 5,377,623 RI OIL VAL: 2,735,995
WI PAYOUT: 4.7 GAS VAL: 1,816,370 GAS VAL: 924,122
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 10,857,400 WI TOTAL: 7,197,280 RI TOTAL: 3,660,120
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 114.0 D B: 1.300 De/Dt: 16.0 / 10.0
GAS: 1,444.0 D B: 1.300 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,377,360
LAST YR RI VAL: 5,384,290
LAST YR 8/8 VAL: 16,761,650

LAST YR OIL PROD: 41,677
LAST YR GAS PROD: 514,287

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCH

LEASE#, NAME.....:	11824 - ARISTIDES 2 UNIT 2H	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	288553 - 2H RRC DIST.: 08	FULL RI DECIMAL = .250000	DEPTH: 9630

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	40,160	518,674	0	69.09	1.24	1.24	.00	2080991
ALT JOB#:	UNIT.....:	3	32,829	432,972	0	70.38	1.24	1.24	.00	1732879
ALT LSE#:	HCG.....:	4	28,205	375,763	0	71.67	1.24	1.24	.00	1516089
ALT RRC#:	GRAPH.....:	5	24,968	334,373	0	73.01	1.24	1.24	.00	1367185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,224	270,842	0	74.38	1.23	1.23	.00	1128196
---	-----	-----	-----	8	18,202	243,758	0	74.38	1.23	1.23	.00	1015399
00	CULBERSON COUNTY APP	1.000000	12,253,960	9	16,382	219,382	0	74.38	1.23	1.23	.00	913870
01	CULBERSON COUNTY	1.000000	12,253,960	10	14,744	197,444	0	74.38	1.23	1.23	.00	822494
30	CULBERSON-ALLAMOORE	1.000000	12,253,960	11	13,270	177,700	0	74.38	1.23	1.23	.00	740267
60	CULBERSON COUNTY HOS	1.000000	12,253,960	12	11,943	159,930	0	74.38	1.23	1.23	.00	666240
				13	10,749	143,937	0	74.38	1.23	1.23	.00	599633
				14	9,674	129,543	0	74.38	1.23	1.23	.00	539664
				15	8,707	116,589	0	74.38	1.23	1.23	.00	485720
					=====	=====	=====					=====
					326,884	4,287,745	0					17,627,399

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	619289	0	3384515	585000	2,799,515	2,610,548	1056634
				2	482367	0	2563358	579150	1,984,208	1,608,934	701993
				3	402664	0	2135543	573358	1,562,185	1,101,512	513007
*** PARAMETERS ***				4	349460	0	1865549	567625	1,297,924	795,809	393115
				5	310967	0	1678152	561948	1,116,204	595,115	310195
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		6	277613	0	1531158	556329	974,829	451,950	248267
YRS FLAT:	FMVF:	8/8 RES:		7	249852	0	1378048	556330	821,718	331,275	196004
				8	224867	0	1240266	556330	683,936	239,760	154739
OIL WELLHEAD PRICE: 74.64	GAS WI GR PRICE: 1.36			9	202380	0	1116250	556330	559,920	170,686	122166
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.36			10	182142	0	1004636	556330	448,306	118,837	96448
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	163928	0	904195	556330	347,865	80,183	76145
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	147535	0	813775	556330	257,445	51,602	60113
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	132782	0	732415	556330	176,085	30,690	47460
				14	119503	0	659167	556330	102,837	15,586	37467
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	107553	0	593273	556330	36,943	4,869	29581
					=====	=====	=====	=====	=====	=====	=====
585,000					3972902	0	21600300	843038013	169,920	8,207,356	4043334

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      183.1 D  B: 1.600  De/Dt: 32.0 / 10.0
GAS:      2,137.0 D  B: 1.500  De/Dt: 26.0 / 10.0
PRD:      M  B:      De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 15,220,280
LAST YR RI VAL: 6,812,010
LAST YR 8/8 VAL: 22,032,290

LAST YR OIL PROD: 82,159
LAST YR GAS PROD: 836,441

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11823 - CARRY BACK 6 STATE H 8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288650 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7802
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 24,372	417,510	0	64.54	1.72	1.72	.00	1179727
ALT JOB#:	2 19,875	367,343	0	65.73	1.72	1.72	.00	979788
ALT LSE#:	3 16,731	330,609	0	66.96	1.71	1.71	.00	840231
ALT RRC#:	4 14,417	297,548	0	68.21	1.71	1.71	.00	737538
	5 12,644	267,793	0	69.47	1.71	1.71	.00	658784
	6 11,241	241,014	0	70.77	1.70	1.70	.00	596644
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 10,109	216,913	0	70.77	1.70	1.70	.00	536560
---	8 9,098	195,222	0	70.77	1.70	1.70	.00	482899
00 CULBERSON COUNTY APP 1.000000 5,359,970	9 8,188	175,700	0	70.77	1.70	1.70	.00	434599
01 CULBERSON COUNTY 1.000000 5,359,970	10 7,369	158,130	0	70.77	1.70	1.70	.00	391128
30 CULBERSON-ALLAMOORE 1.000000 5,359,970	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 5,359,970	134,044	2,667,782	0					6,837,898

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 538588	0	1718315	581000	1,137,315	1,060,546	536452
	2 473872	0	1453660	575190	878,470	712,325	398094
	3 424006	0	1264237	569438	694,799	489,910	303699
	4 381605	0	1119143	563743	555,400	340,537	235829
	5 343445	0	1002229	558106	444,123	236,788	185256
	6 307293	0	903937	552525	351,412	162,921	146568
	7 276564	0	813124	552526	260,598	105,060	115654
	8 248908	0	731807	552526	179,281	62,848	91302
*** PARAMETERS ***	9 224018	0	658617	552526	106,091	32,341	72081
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	10 201616	0	592744	552526	40,218	10,661	56906
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	3419915	0	10257813	5610106	4,647,707	3,213,937	2141841

OIL WELLHEAD PRICE: 71.02	GAS WI GR PRICE: 1.87	\$/BBLRESV: 21.31	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.87	\$/BBLPROD: 0	WI OIL VAL: 2,142,420
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.9	RI OIL VAL: 1,427,758
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 1,071,514
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	PRD VAL: 0	GAS VAL: 714,081
			PRD VAL: 0
			=====
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 5,359,970	WI TOTAL: 3,218,130	RI TOTAL: 2,141,840

581,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 74.8 D B: .900 De/Dt: 20.0 / 10.0
GAS: 1,231.0 D B: 1.700 De/Dt: 13.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,038,030
LAST YR RI VAL: 3,829,200
LAST YR 8/8 VAL: 10,867,230

LAST YR OIL PROD: 26,121
LAST YR GAS PROD: 436,786

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11822 - FOOLISH PLEASURE 6 FEE UNIT C FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288651 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9010
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	10,632,070	1	46,191	519,315	0	67.82	2.14	2.14	.00	2349505
01	CULBERSON COUNTY	1.000000	10,632,070	2	38,524	437,585	0	69.08	2.14	2.14	.00	1995928
30	CULBERSON-ALLAMOORE	1.000000	10,632,070	3	33,043	378,113	0	70.37	2.13	2.13	.00	1743927
60	CULBERSON COUNTY HOS	1.000000	10,632,070	4	28,930	332,892	0	71.67	2.13	2.13	.00	1555060
				5	25,729	297,338	0	73.01	2.12	2.12	.00	1408856
				6	23,156	267,604	0	74.37	2.12	2.12	.00	1291584
				7	20,840	240,844	0	74.37	2.12	2.12	.00	1162403
				8	18,756	216,760	0	74.37	2.12	2.12	.00	1046163
				9	16,880	195,084	0	74.37	2.12	2.12	.00	941524
				10	15,192	175,576	0	74.37	2.12	2.12	.00	847372
				11	13,673	158,018	0	74.37	2.12	2.12	.00	762646
					=====	=====	=====					=====
					280,914	3,219,129	0					15,104,968

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	833501	0	3183006	985524	2,197,482	2,049,152	993724
2	702324	0	2698252	975668	1,722,584	1,396,791	738934
3	604036	0	2347963	965912	1,382,051	974,498	564035
4	531795	0	2086855	956252	1,130,603	693,217	439749
5	472767	0	1881623	946690	934,933	498,468	347806
6	425490	0	1717074	937223	779,851	361,555	278412
7	382942	0	1545345	937223	608,122	245,164	219800
8	344648	0	1390811	937223	453,588	159,010	173523
9	310184	0	1251708	937223	314,485	95,867	136991
10	279166	0	1126538	937223	189,315	50,183	108151
11	251249	0	1013895	937223	76,672	17,672	85384
	=====	=====	=====	=====	=====	=====	=====
	5138102	0	20243070	10453384	9,789,686	6,541,577	4086509

OIL WELLHEAD PRICE: 74.63 GAS WI GR PRICE: 2.33
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

985,524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 140.0 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 1,564.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,369,150
LAST YR RI VAL: 6,532,640
LAST YR 8/8 VAL: 18,901,790

LAST YR OIL PROD: 35,606
LAST YR GAS PROD: 345,792

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11821 - CARRY BACK 6 STATE C 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288801 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7733
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	10,545	464,868	0	63.88	1.69	1.69	.00	505211
ALT JOB#:	UNIT.....:	2	7,802	405,662	0	65.06	1.68	1.68	.00	380699
ALT LSE#:	HCG.....:	3	6,046	362,329	0	66.27	1.68	1.68	.00	300501
ALT RRC#:	GRAPH.....:	4	4,846	326,096	0	67.51	1.68	1.68	.00	245365
		5	3,988	293,486	0	68.76	1.68	1.68	.00	205661
		6	3,350	264,137	0	70.04	1.67	1.67	.00	175976

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,858	237,723	0	70.04	1.67	1.67	.00	150131
---	-----	-----	-----	8	2,476	213,951	0	70.04	1.67	1.67	.00	130064
00	CULBERSON COUNTY APP	1.000000	2,859,140	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	2,859,140	41,911	2,568,252	0						2,093,608
30	CULBERSON-ALLAMOORE	1.000000	2,859,140									
60	CULBERSON COUNTY HOS	1.000000	2,859,140									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	589220	0	1094431	404000	690,431	643,827	341679
2	511134	0	891833	399960	491,873	398,845	244234
3	456535	0	757036	395960	361,076	254,598	181857
4	410881	0	656246	392000	264,246	162,020	138286
5	369792	0	575453	388080	187,373	99,900	106369
6	330832	0	506808	384199	122,609	56,844	82175
7	297748	0	447879	384199	63,680	25,672	63704
8	267974	0	398038	384199	13,839	4,851	49660
=====	=====	=====	=====	=====	=====	=====	=====
	3234116	0	5327724	3132597	2,195,127	1,646,557	1207964

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 20.58	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 647,038
			WI PAYOUT: 3.4	GAS VAL: 999,518
			RI PAYOUT: 4.4	PRD VAL: 0

OIL WELLHEAD PRICE: 70.29	GAS WI GR PRICE: 1.84			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84	8/8 VALUE: 2,859,140	WI TOTAL: 1,651,180	RI TOTAL: 1,207,960
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
404,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 34.1 D B: .600 De/Dt: 28.0 / 10.0
GAS: 1,376.0 D B: 1.500 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,524,170
LAST YR RI VAL: 3,248,350
LAST YR 8/8 VAL: 9,772,520

LAST YR OIL PROD: 13,826
LAST YR GAS PROD: 506,272

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11820 - CARRY BACK 6 STATE E 5H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 288802 - 5H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 7767

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 2,609,360

01 CULBERSON COUNTY 1.000000 2,609,360

30 CULBERSON-ALLAMOORE 1.000000 2,609,360

60 CULBERSON COUNTY HOS 1.000000 2,609,360

00 CULBERSON COUNTY APP 1.000000 2,609,360

01 CULBERSON COUNTY 1.000000 2,609,360

30 CULBERSON-ALLAMOORE 1.000000 2,609,360

60 CULBERSON COUNTY HOS 1.000000 2,609,360

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 577598 0 1111839 500000 611,839 570,539 347112

2 510991 0 929313 495000 434,313 352,171 254499

3 459892 0 801194 490050 311,144 219,391 192465

4 413903 0 700756 485149 215,607 132,197 147666

5 372512 0 619124 480298 138,826 74,016 114442

6 335261 0 551209 475496 75,713 35,102 89375

7 301735 0 489991 475496 14,495 5,844 69693

2971892 0 5203426 3401489 1,801,937 1,389,260 1215252

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

8/8 VALUE: 2,609,360

WI TOTAL: 1,394,110

RI TOTAL: 1,215,250

OIL WELLHEAD PRICE: 70.59

GAS WI GR PRICE: 1.81

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 1.81

TYPE..(USNPQLHCT): U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

500,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 35.2 D B: .700 De/Dt: 25.0 / 10.0

GAS: 1,357.0 D B: 1.600 De/Dt: 12.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,790,850

LAST YR RI VAL: 2,773,910

LAST YR 8/8 VAL: 7,564,760

LAST YR OIL PROD: 12,427

LAST YR GAS PROD: 487,221

REMARKS1:

REMARKS2:

MC1: S

MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11819 - AMERICAN PHAROAH 43 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289091 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8029
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 20,352	391,588	0	65.64	1.69	1.69	.00	1001929
ALT JOB#:	2 15,864	318,730	0	66.86	1.68	1.68	.00	795500
ALT LSE#:	3 12,891	267,136	0	68.09	1.68	1.68	.00	658311
ALT RRC#:	4 10,791	228,858	0	69.36	1.68	1.68	.00	561348
	5 9,238	199,446	0	70.65	1.68	1.68	.00	489499
	6 8,045	176,208	0	71.97	1.67	1.67	.00	434249
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 7,102	157,427	0	71.97	1.67	1.67	.00	383348
---	8 6,340	141,684	0	71.97	1.67	1.67	.00	342217
00 CULBERSON COUNTY APP 1.000000 4,563,430	9 5,706	127,516	0	71.97	1.67	1.67	.00	307996
01 CULBERSON COUNTY 1.000000 4,563,430	10 5,135	114,764	0	71.97	1.67	1.67	.00	277174
30 CULBERSON-ALLAMOORE 1.000000 4,563,430	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 4,563,430	101,464	2,123,357	0					5,251,571

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 496338	0	1498267	400500	1,097,767	1,023,668	467754
	2 401600	0	1197100	396495	800,605	649,187	327834
	3 336591	0	994902	392530	602,372	424,738	238999
	4 288361	0	849709	388604	461,105	282,721	179053
	5 251302	0	740801	384718	356,083	189,849	136931
	6 220701	0	654950	380871	274,079	127,068	106196
	7 197177	0	580525	380872	199,653	80,490	82570
	8 177459	0	519676	380872	138,804	48,659	64836
*** PARAMETERS ***	9 159714	0	467710	380872	86,838	26,471	51188
MO SHIFT: 12 DISC: 15.0 YRS MAX: 28	10 143742	0	420916	380872	40,044	10,615	40410
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	2672985	0	7924556	3867206	4,057,350	2,863,466	1695771

OIL WELLHEAD PRICE: 72.23	GAS WI GR PRICE: 1.84	\$/BBLRESV: 24.94	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.84	\$/BBLPROD: 0	WI OIL VAL: 1,897,605
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	RI OIL VAL: 1,123,779
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.7	GAS VAL: 965,859
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 4,563,430	WI TOTAL: 2,867,660
			RI TOTAL: 1,695,770

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
400,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.1 D B: .800 De/Dt: 24.0 / 10.0
GAS: 1,201.0 D B: .800 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,715,460
LAST YR RI VAL: 3,329,400
LAST YR 8/8 VAL: 10,044,860

LAST YR OIL PROD: 23,331
LAST YR GAS PROD: 424,037

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11954 - TIM TAM 24 F #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289166 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9331
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	28,000	176,572	0	68.73	.84	.84	.00	1443330
2	20,419	131,336	0	70.01	.84	.84	.00	1072151
3	15,880	109,416	0	71.31	.84	.84	.00	849302
4	12,886	95,789	0	72.62	.84	.84	.00	701836
=====	=====	=====	=====	=====	=====	=====	=====	=====
77,185	513,113	0						4,066,619

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	2,499,180	1	111240	0	1554570	715500	839,070	779,060
01	CULBERSON COUNTY	1.000000	2,499,180	2	82742	0	1154893	708345	446,548	357,422
30	CULBERSON-ALLAMOORE	1.000000	2,499,180	3	68932	0	918234	701261	216,973	149,713
60	CULBERSON COUNTY HOS	1.000000	2,499,180	4	60347	0	762183	694249	67,934	40,409
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
				323261	0	4389880	2819355	1,570,525	1,326,604	1166962

\$/BBLRESV:	21.23	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	1,228,916	RI OIL VAL:	1,081,029
WI PAYOUT:	2.2	GAS VAL:	97,687	GAS VAL:	85,932
RI PAYOUT:	2.9	PRD VAL:	0	PRD VAL:	0
=====	=====	=====	=====	=====	=====
8/8 VALUE:	2,499,180	WI TOTAL:	1,332,220	RI TOTAL:	1,166,960

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.63	GAS WI GR PRICE: .92	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .92	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
715,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 92.0 D B: .800 De/Dt: 30.0 / 10.0
GAS: 603.0 D B: 2.000 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,570,900
LAST YR RI VAL: 8,135,980
LAST YR 8/8 VAL: 26,706,880

LAST YR OIL PROD: 83,337
LAST YR GAS PROD: 564,725

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11818 - CARRY BACK 6 STATE F 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289189 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7788
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JURISDICTION	NAME	PERCENT	8/8 VALUE	7	5,008	255,147	0	70.36	1.62	1.62	.00	264272
----	-----	-----	-----	8 <td>4,507<th>229,632</th><th>0</th><th>70.36</th><th>1.62</th><th>1.62</th><th>.00</th><th>237834</th></td>	4,507 <th>229,632</th> <th>0</th> <th>70.36</th> <th>1.62</th> <th>1.62</th> <th>.00</th> <th>237834</th>	229,632	0	70.36	1.62	1.62	.00	237834
00	CULBERSON COUNTY APP	1.000000	4,018,170	9	4,056	206,669	0	70.36	1.62	1.62	.00	214035
01	CULBERSON COUNTY	1.000000	4,018,170	10	3,650	186,002	0	70.36	1.62	1.62	.00	192611
30	CULBERSON-ALLAMOORE	1.000000	4,018,170	11	3,285	167,402	0	70.36	1.62	1.62	.00	173349
60	CULBERSON COUNTY HOS	1.000000	4,018,170		=====	=====	=====					=====
					70,612	3,299,795	0					3,586,704

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	593491	0	1194796	369500	825,296	769,589	373011
			2	528235	0	1022455	365805	656,650	532,458	280005
			3	475412	0	896015	362146	533,869	376,436	215244
			4	427871	0	795015	358525	436,490	267,629	167529
			5	382721	0	709279	354940	354,339	188,919	131106
			6	344449	0	639222	351391	287,831	133,444	103646
			7	310004	0	574276	351392	222,884	89,856	81681
*** PARAMETERS ***			8	279003	0	516837	351392	165,445	57,998	64482
			9	251103	0	465138	351392	113,746	34,674	50907
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28	10	225992	0	418603	351392	67,211	17,817	40187
YRS FLAT:	FMVF:	8/8 RES:	11	203393	0	376742	351392	25,350	5,843	31726
			=====							
				4021674	0	7608378	3919267	3,689,111	2,474,663	1539524

OIL WELLHEAD PRICE: 70.62	GAS WI GR PRICE: 1.78										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.78										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
369,500											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.6 D B: .900 De/Dt: 21.0 / 10.0
GAS: 1,420.0 D B: 1.600 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,170,860
LAST YR RI VAL: 3,430,560
LAST YR 8/8 VAL: 10,601,420

LAST YR OIL PROD: 15,097
LAST YR GAS PROD: 517,649

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11830 - DONERAIL 8 FEE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289476 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8996
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	11,908,120	1	39,849	529,064	0	67.46	2.48	2.48	.00	2016160
01	CULBERSON COUNTY	1.000000	11,908,120	2	33,668	444,464	0	68.71	2.47	2.47	.00	1734996
30	CULBERSON-ALLAMOORE	1.000000	11,908,120	3	29,267	387,250	0	69.99	2.47	2.47	.00	1536298
60	CULBERSON COUNTY HOS	1.000000	11,908,120	4	25,964	345,516	0	71.29	2.46	2.46	.00	1388230
				5	23,368	310,964	0	72.61	2.46	2.46	.00	1272563
				6	21,031	279,868	0	73.96	2.45	2.45	.00	1166590
				7	18,928	251,881	0	73.96	2.45	2.45	.00	1049936
				8	17,035	226,693	0	73.96	2.45	2.45	.00	944931
				9	15,332	204,024	0	73.96	2.45	2.45	.00	850466
				10	13,799	183,622	0	73.96	2.45	2.45	.00	765431
				11	12,419	165,260	0	73.96	2.45	2.45	.00	688882
				12	11,177	148,734	0	73.96	2.45	2.45	.00	619988
				13	10,059	133,861	0	73.96	2.45	2.45	.00	557973
				14	9,053	120,475	0	73.96	2.45	2.45	.00	502170
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					280,949	3,731,676	0					15,094,614

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	984059	0	3000219	737500	2,262,719	2,119,240	940789
	2	823370	0	2558366	730125	1,828,241	1,502,028	709946
	3	717381	0	2253679	722823	1,530,856	1,103,241	553444
	4	637477	0	2025707	715595	1,310,112	828,213	440233
*** PARAMETERS ***	5	573729	0	1846292	708440	1,137,852	630,973	355080

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.23 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	6886258	0	21980872	992668612,054,186	7,680,958	4223727
737,500				\$/BBLRESV: 25.03		EQUIP VAL:	3,450		
				\$/BBLPROD: 0		WI OIL VAL:	5,274,629	RI OIL VAL:	2,900,497
				WI PAYOUT: 4.7		GAS VAL:	2,406,321	GAS VAL:	1,323,226
				RI PAYOUT: 5.6		PRD VAL:	0	PRD VAL:	0
							=====		=====
				8/8 VALUE: 11,908,120		WI TOTAL:	7,684,400	RI TOTAL:	4,223,720

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 120.1 D B: 1.200 De/Dt: 17.0 / 10.0
GAS: 1,606.0 D B: 1.500 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,056,440
LAST YR RI VAL: 5,730,200
LAST YR 8/8 VAL: 16,786,640

LAST YR OIL PROD: 41,612
LAST YR GAS PROD: 519,771

REMARKS1:
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11882 - HIS EMINENCE 27 UNIT #4H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 289596 - 4H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9221

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	11,048,810	1	39,591	557,723	0	67.88	1.89	1.89	.00	2015578
01	CULBERSON COUNTY	1.000000	11,048,810	2	32,745	468,540	0	69.14	1.88	1.88	.00	1697992
30	CULBERSON-ALLAMOORE	1.000000	11,048,810	3	28,380	408,230	0	70.42	1.88	1.88	.00	1498890
60	CULBERSON COUNTY HOS	1.000000	11,048,810	4	25,304	364,233	0	71.73	1.88	1.88	.00	1361292
				5	22,774	327,810	0	73.06	1.87	1.87	.00	1247901
				6	20,497	295,029	0	74.41	1.87	1.87	.00	1143886
				7	18,447	265,526	0	74.41	1.87	1.87	.00	1029481
				8	16,602	238,973	0	74.41	1.87	1.87	.00	926516
				9	14,942	215,076	0	74.41	1.87	1.87	.00	833876
				10	13,448	193,568	0	74.41	1.87	1.87	.00	750499
				11	12,103	174,211	0	74.41	1.87	1.87	.00	675438
				12	10,893	156,790	0	74.41	1.87	1.87	.00	607911
				13	9,804	141,111	0	74.41	1.87	1.87	.00	547137
				14	8,824	127,000	0	74.41	1.87	1.87	.00	492445
				15	7,942	114,300	0	74.41	1.87	1.87	.00	443223
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					282,296	4,048,120	0					15,272,065

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	790572	0	2806150	583000	2,223,150	2,064,151	872245
2	660641	0	2358633	577170	1,781,463	1,425,900	637515
3	575604	0	2074494	571398	1,503,096	1,037,151	487582
4	513569	0	1874861	565684	1,309,177	778,751	383184
5	459754	0	1707655	560027	1,147,628	588,492	303484
6	413778	0	1557664	554426	1,003,238	443,491	240721
7	372400	0	1401881	554427	847,454	322,957	188389
8	335160	0	1261676	554427	707,249	232,345	147432
9	301644	0	1135520	554427	581,093	164,571	115384
10	271479	0	1021978	554427	467,551	114,153	90302
11	244331	0	919769	554427	365,342	76,894	70669
12	219898	0	827809	554427	273,382	49,602	55309
13	197908	0	745045	554427	190,618	29,815	43285
14	178118	0	670563	554427	116,136	15,660	33877
15	160306	0	603529	554427	49,102	5,707	26513
---	-----	-----	-----	-----	-----	-----	-----
583,000	5695162	0	20967227	840154812	565,679	7,349,640	3695891

\$/BBLRESV: 25.28

EQUIP VAL: 3,286

\$/BBLPROD: 0

WI OIL VAL: 5,353,309

RI OIL VAL: 2,692,002

WI PAYOUT: 4.5

GAS VAL: 1,996,324

GAS VAL: 1,003,885

RI PAYOUT: 5.2

PRD VAL: 0

PRD VAL: 0

=====

8/8 VALUE: 11,048,810

WI TOTAL: 7,352,920

RI TOTAL: 3,695,890

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 121.9 D B: 1.700 De/Dt: 20.0 / 10.0

GAS: 1,693.0 D B: 1.500 De/Dt: 18.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,044,980

LAST YR RI VAL: 6,297,540

LAST YR 8/8 VAL: 20,342,520

LAST YR OIL PROD: 46,381

LAST YR GAS PROD: 613,093

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11838 - HIS EMINENCE 27 UNIT #5H

FULL WI DECIMAL = .750000

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#WELLS:      1
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RRC#, WELL#.....: 289686 - 5H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8854

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
1 20,388	177,282	0	68.39	1.73	1.73	.00	1045751
=====	=====	=====					=====
20,388	177,282	0					1,045,751

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	525,410
01	CULBERSON COUNTY	1.000000	525,410
30	CULBERSON-ALLAMOORE	1.000000	525,410
60	CULBERSON COUNTY HOS	1.000000	525,410

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	230023	0	1275774	1144000	131,774	122,349	396554	
	=====	=====	=====	=====	=====	=====	=====	
	230023	0	1275774	1144000	131,774	122,349	396554	
\$/BBLRESV:		6.56	EQUIP VAL:		6,506			
\$/BBLPROD:		0	WI OIL VAL:		100,289	RI OIL VAL:		325,055
WI PAYOUT:		1.0	GAS VAL:		22,060	GAS VAL:		71,499
RI PAYOUT:		.9	PRD VAL:		0	PRD VAL:		0
				=====				=====
8/8 VALUE:		525,410	WI TOTAL:		128,860	RI TOTAL:		396,550

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25	GAS WI GR PRICE: 1.89
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.89
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,144,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 61.6 D B: .001 De/Dt: 18.0 / 10.0

GAS: 528.0 D B: 1.500 De/Dt: 15.0 / 10.0

PRD: M B: De/Dt: /

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR WI VAL: 2,759,830
LAST YR RI VAL: 2,504,810
LAST YR 8/8 VAL: 5,264,640

LAST YR OIL PROD: 35,107
LAST YR GAS PROD: 277,733

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11840 - HIS EMINENCE 27 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289765 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9080
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	-----
				1	40,989		556,735	0	66.82	1.89	1.89	.00	2054164
				2	33,076		479,781	0	68.06	1.88	1.88	.00	1688364
				3	27,641		422,937	0	69.32	1.88	1.88	.00	1437056
				4	23,684		379,083	0	70.61	1.88	1.88	.00	1254245
				5	20,683		341,175	0	71.92	1.87	1.87	.00	1115641
				6	18,329		307,058	0	73.26	1.87	1.87	.00	1007087
				7	16,439		276,352	0	73.26	1.87	1.87	.00	903241
				8	14,795		248,717	0	73.26	1.87	1.87	.00	812911
00	CULBERSON COUNTY APP	1.000000	9,924,670	9	13,316		223,845	0	73.26	1.87	1.87	.00	731648
01	CULBERSON COUNTY	1.000000	9,924,670	10	11,984		201,461	0	73.26	1.87	1.87	.00	658461
30	CULBERSON-ALLAMOORE	1.000000	9,924,670	11	10,786		181,315	0	73.26	1.87	1.87	.00	592637
60	CULBERSON COUNTY HOS	1.000000	9,924,670	12	9,707		163,184	0	73.26	1.87	1.87	.00	533351
				13	8,736		146,866	0	73.26	1.87	1.87	.00	480000
				=====	=====		=====	=====					=====
					250,165		3,928,509	0					13,268,806

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	789172	0	2843336	695000	2,148,336	1,994,687	883803
			2	676491	0	2364855	688050	1,676,805	1,342,132	639197
			3	596341	0	2033397	681169	1,352,228	933,050	477923
			4	534507	0	1788752	674358	1,114,394	662,886	365586
			5	478498	0	1594139	667614	926,525	475,112	283310
*** PARAMETERS ***			6	430649	0	1437736	660937	776,799	343,391	222188
			7	387584	0	1290825	660938	629,887	240,043	173465
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	8	348826	0	1161737	660938	500,799	164,523	135752
YRS FLAT:	FMVF:	8/8 RES:	9	313943	0	1045591	660938	384,653	108,938	106246
			10	282549	0	941010	660938	280,072	68,380	83148
OIL WELLHEAD PRICE: 73.53	GAS WI GR PRICE: 2.06		11	254294	0	846931	660938	185,993	39,146	65072
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.06		12	228866	0	762217	660938	101,279	18,376	50926
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	205980	0	685980	660938	25,042	3,917	39853
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			5527700	0	18796506	869369410	102,812	6,394,581	3526469

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.53 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 24.06	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 4,514,050
695,000				WI PAYOUT: 4.1	GAS VAL: 1,880,525
-----	-----	-----	-----	RI PAYOUT: 5.0	PRD VAL: 0
					=====
				8/8 VALUE: 9,924,670	WI TOTAL: 6,398,200
					RI TOTAL: 3,526,470

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.6 D B: .900 De/Dt: 21.0 / 10.0
GAS: 1,657.0 D B: 1.200 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,170,130
LAST YR RI VAL: 5,487,760
LAST YR 8/8 VAL: 16,657,890

LAST YR OIL PROD: 50,404
LAST YR GAS PROD: 629,924

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11839 - HIS EMINENCE 27 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289792 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9323
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	26,201	557,204	0	67.07	1.85	1.85	.00	1317976
ALT JOB#:	UNIT.....:	2	21,948	485,819	0	68.31	1.84	1.84	.00	1124451
ALT LSE#:	HCG.....:	3	19,010	433,093	0	69.58	1.84	1.84	.00	992037
ALT RRC#:	GRAPH.....:	4	16,846	389,784	0	70.87	1.83	1.83	.00	895407
		5	15,161	350,806	0	72.20	1.83	1.83	.00	820968
		6	13,645	315,725	0	73.53	1.83	1.83	.00	752488

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL	REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---	---
00	CULBERSON COUNTY APP	1.000000	7,879,040	7	12,281		284,153		0		73.53	1.83	1.83	1.83	.00					677266
01	CULBERSON COUNTY	1.000000	7,879,040	8	11,053		255,738		0		73.53	1.83	1.83	1.83	.00					609545
30	CULBERSON-ALLAMOORE	1.000000	7,879,040	9	9,948		230,164		0		73.53	1.83	1.83	1.83	.00					548607
60	CULBERSON COUNTY HOS	1.000000	7,879,040	10	8,953		207,148		0		73.53	1.83	1.83	1.83	.00					493736
				11	8,058		186,433		0		73.53	1.83	1.83	1.83	.00					444379
				12	7,252		167,790		0		73.53	1.83	1.83	1.83	.00					399930
				13	6,527		151,011		0		73.53	1.83	1.83	1.83	.00					359948
				=====	=====		=====		=====											=====
					176,883		4,014,868		0											9,436,738

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			---	-----	-----	-----	-----	-----	-----	-----
			1	773121	0	2091097	594000	1,497,097	1,402,166	655712
			2	670430	0	1794881	588060	1,206,821	991,488	498080
			3	597668	0	1589705	582179	1,007,526	726,093	390390
			4	534979	0	1430386	576357	854,029	539,892	310856
			5	481481	0	1302449	570593	731,856	405,836	250488
*** PARAMETERS ***			6	433333	0	1185821	564887	620,934	302,041	201823
			7	390000	0	1067266	564887	502,379	214,365	160748
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8	351000	0	960545	564887	395,658	148,091	128028
YRS FLAT:	FMVF:	8/8 RES:	9	315900	0	864507	564887	299,620	98,374	101971
			10	284311	0	778047	564887	213,160	61,392	81215
OIL WELLHEAD PRICE: 73.80	GAS WI GR PRICE: 2.01		11	255879	0	700258	564887	135,371	34,200	64687
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.01		12	230292	0	630222	564887	65,335	14,479	51519
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		13	207263	0	567211	564887	2,324	452	41034
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL: Y		=====							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			5525657	0	14962395	7430285	7,532,110	4,938,869	2936551

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.48	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 3,114,930
594,000				WI PAYOUT: 4.5	GAS VAL: 1,823,934
-----	-----	-----	-----	RI PAYOUT: 5.5	PRD VAL: 0
					=====
				8/8 VALUE: 7,879,040	WI TOTAL: 4,942,490
					RI TOTAL: 2,936,550

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 79.5 D B: 1.300 De/Dt: 18.0 / 10.0
GAS: 1,649.0 D B: 1.400 De/Dt: 14.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,043,100
LAST YR RI VAL: 5,001,780
LAST YR 8/8 VAL: 15,044,880

LAST YR OIL PROD: 31,815
LAST YR GAS PROD: 623,735

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11953 - BURGOO KING 2 UNIT #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 290160 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 7657

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

67,310 3,371,460 0 3,391,080

00 CULBERSON COUNTY APP 1.000000 5,787,760

01 CULBERSON COUNTY 1.000000 5,787,760

30 CULBERSON-ALLAMOORE 1.000000 5,787,760

60 CULBERSON COUNTY HOS 1.000000 5,787,760

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1440650 0 2586973 855000 1,731,973 1,622,148 811207

2 1089713 0 1839741 677160 1,162,581 955,142 510528

3 865973 0 1398164 670388 727,776 524,486 343352

4 707116 0 1106370 663684 442,686 279,853 240440

5 594401 0 906291 657047 249,244 138,213 174297

6 509180 0 760574 650476 110,098 53,554 129447

5207033 0 8598113 4173755 4,424,358 3,573,396 2209271

\$/BBLRESV: 27.92 EQUIP VAL: 5,098

\$/BBLPROD: 0 WI OIL VAL: 1,409,340 RI OIL VAL: 871,332

WI PAYOUT: 2.9 GAS VAL: 2,164,052 GAS VAL: 1,337,937

RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 5,787,760 WI TOTAL: 3,578,490 RI TOTAL: 2,209,270

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.77 GAS WI GR PRICE: 2.25

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.25

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

855,000

1

20.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 82.1 D B: .500 De/Dt: 38.8 / 10.0

GAS: 2,960.0 D B: .700 De/Dt: 26.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,204,130

LAST YR RI VAL: 5,211,010

LAST YR 8/8 VAL: 16,415,140

LAST YR OIL PROD: 37,382

LAST YR GAS PROD: 1,162,739

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11948 - BURGOO KING 2 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290164 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7612
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 4,413,470
01 CULBERSON COUNTY 1.000000 4,413,470
30 CULBERSON-ALLAMOORE 1.000000 4,413,470
60 CULBERSON COUNTY HOS 1.000000 4,413,470

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	12,707		726,638		0		65.41	2.21	2.21		.00			623374	
2	8,141		581,554		0		66.62	2.21	2.21		.00			406765	
3	5,658		484,876		0		67.87	2.21	2.21		.00			288006	
4	4,161		415,802		0		69.13	2.21	2.21		.00			215737	
5	3,190		363,979		0		70.41	2.21	2.21		.00			168456	
6	2,521		323,651		0		71.71	2.20	2.20		.00			135586	
7	2,041		291,286		0		71.71	2.20	2.20		.00			109770	
=====															
00	CULBERSON COUNTY APP	1.000000	4,413,470	38,419	3,187,786	0								1,947,694	
01	CULBERSON COUNTY	1.000000	4,413,470												
30	CULBERSON-ALLAMOORE	1.000000	4,413,470												
60	CULBERSON COUNTY HOS	1.000000	4,413,470												
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET					
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE					
1	1204402		0		1827776		650500	1,177,276	1,102,625	573141					
2	963926		0		1370691		547395	823,296	676,395	380367					
3	803682		0		1091688		541922	549,766	396,200	268090					
4	689192		0		904929		536502	368,427	232,908	196662					
5	603295		0		771751		531137	240,614	133,427	148423					
6	534024		0		669610		525826	143,784	69,941	113965					
7	480622		0		590392		525827	64,565	27,550	88923					
=====															
	5279143		0		7226837		3859109	3,367,728	2,639,046	1769571					

*** PARAMETERS ***
\$/BBLRESV: 24.68 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 711,244 RI OIL VAL: 476,914
WI PAYOUT: 3.3 GAS VAL: 1,927,799 GAS VAL: 1,292,656
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,413,470 WI TOTAL: 2,643,900 RI TOTAL: 1,769,570
OIL WELLHEAD PRICE: 71.98 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
650,500			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 44.6 D B: .500 De/Dt: 39.0 / 10.0
GAS: 2,260.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,943,680
LAST YR RI VAL: 2,947,360
LAST YR 8/8 VAL: 8,891,040

LAST YR OIL PROD: 19,287
LAST YR GAS PROD: 841,605

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11950 - BURGOO KING 2 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290195 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7523
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	11,720	690,957	0	66.02	1.90	1.90	.00	580316
ALT JOB#:	UNIT.....:	2	7,607	540,133	0	67.25	1.89	1.89	.00	383678
ALT LSE#:	HCG.....:	3	5,338	441,698	0	68.49	1.89	1.89	.00	274200
ALT RRC#:	GRAPH.....:	4	3,949	372,580	0	69.77	1.89	1.89	.00	206641
		5	3,039	321,499	0	71.06	1.88	1.88	.00	161964

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	31,653	2,366,867	0				1,606,799
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00	CULBERSON COUNTY APP	1.000000	3,031,300	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	CULBERSON COUNTY	1.000000	3,031,300	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	CULBERSON-ALLAMOORE	1.000000	3,031,300								
60	CULBERSON COUNTY HOS	1.000000	3,031,300	1	984614	0	1564930	670500	894,430	837,714	490721
				2	765639	0	1149317	564225	585,092	480,693	318936
				3	626107	0	900307	558583	341,724	246,270	221091
				4	528132	0	734773	552998	181,775	114,913	159683
				5	453314	0	615278	547468	67,810	37,602	118331
				3357806	0	4964605	2893774	2,070,831	1,717,192	1308762	

\$/BBLRESV:	23.41	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	555,769	RI OIL VAL:	423,581
WI PAYOUT:	2.7	GAS VAL:	1,161,421	GAS VAL:	885,180
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.65 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
670,500			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.8 D B: .500 De/Dt: 38.0 / 10.0
GAS: 2,177.0 D B: .900 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,652,700
LAST YR RI VAL: 3,321,980
LAST YR 8/8 VAL: 9,974,680

LAST YR OIL PROD: 21,136
LAST YR GAS PROD: 1,144,093

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11952 - BURGEO KING 2 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290200 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7477
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	10,063,450	1	35,726	1,017,721	0	65.56	1.86	1.86	.00	1756647
01	CULBERSON COUNTY	1.000000	10,063,450	2	26,942	745,488	0	66.79	1.86	1.86	.00	1349592
30	CULBERSON-ALLAMOORE	1.000000	10,063,450	3	21,743	585,071	0	68.03	1.86	1.86	.00	1109382
60	CULBERSON COUNTY HOS	1.000000	10,063,450	4	18,286	479,704	0	69.29	1.85	1.85	.00	950278
				5	15,811	405,405	0	70.58	1.85	1.85	.00	836955
				6	13,951	350,316	0	71.88	1.85	1.85	.00	752098
				7	12,498	307,915	0	71.88	1.85	1.85	.00	673767
				8	11,248	274,308	0	71.88	1.85	1.85	.00	606380
				9	10,123	246,877	0	71.88	1.85	1.85	.00	545731
				10	9,111	222,189	0	71.88	1.85	1.85	.00	491174
				11	8,200	199,970	0	71.88	1.85	1.85	.00	442062
				12	7,380	179,973	0	71.88	1.85	1.85	.00	397856
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					191,019	5,014,937	0					9,911,922

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	1419721	0	3176368	765000	2,411,368	2,258,463	996024
2	1039956	0	2389548	643747	1,745,801	1,434,297	663100
3	816174	0	1925556	637310	1,288,246	928,400	472866
4	665589	0	1615867	630937	984,930	622,643	351165
5	562499	0	1399454	624628	774,826	429,664	269143
6	486063	0	1238161	618382	619,779	301,478	210730
7	427232	0	1100999	618383	482,616	205,933	165829
8	380602	0	986982	618383	368,599	137,963	131552
9	342542	0	888273	618383	269,890	88,613	104775
10	308287	0	799461	618383	181,078	52,152	83450
11	277458	0	719520	618383	101,137	25,551	66467
12	249713	0	647569	618383	29,186	6,468	52936

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 72.15 GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.60	EQUIP VAL: 3,804	WI OIL VAL: 3,810,123	RI OIL VAL: 2,094,184
-----	-----	-----	-----	\$/BBLPROD: 0		GAS VAL: 2,681,496	GAS VAL: 1,473,849
765,000				WI PAYOUT: 4.1		PRD VAL: 0	PRD VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.2		=====	=====

8/8 VALUE:	10,063,450	WI TOTAL:	6,495,420	RI TOTAL:	3,568,030
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15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 116.0 D B: 1.100 De/Dt: 28.0 / 10.0
GAS: 3,347.0 D B: .900 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,248,680
LAST YR RI VAL: 6,422,480
LAST YR 8/8 VAL: 20,671,160

LAST YR OIL PROD: 45,454
LAST YR GAS PROD: 1,230,089

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

```
LEASE#, NAME.....: 11897 - BOLD VENTURE 20 STATE UNIT #2H  FULL WI DECIMAL = .750000                                #WELLS:      1
RRC#, WELL#.....: 290216 -      2H  RRC DIST...: 08      FULL RI DECIMAL = .250000                                DEPTH: 8221
```

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	17,057	610,086	0	55.40	.60	.60	.00	708718
ALT JOB#:	UNIT.....:	3	14,386	521,460	0	56.44	.60	.60	.00	608959
ALT LSE#:	HCG.....:		=====	=====						
ALT RRC#:	GRAPH.....:		52,497	1,869,344	0					2,176,680

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,334,760	--	----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,334,760	1	332009	0	1191012	837000	354,012	331,564	373469
30	CULBERSON-ALLAMOORE	1.000000	1,334,760	2	274539	0	983257	828630	154,627	127,037	272854
60	CULBERSON COUNTY HOS	1.000000	1,334,760	3	234657	0	843616	820343	23,273	16,771	207170
					=====	=====	=====	=====	=====	=====	=====
					841205	0	3017885	2485973	531,912	475,372	853493

\$/BBLRESV:	8.71	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	342,867	RI OIL VAL:	615,590
WI PAYOUT:	1.8	GAS VAL:	132,505	GAS VAL:	237,902
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,334.760	WI TOTAL:	481,270	RI TOTAL:	853,490

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	59.86	GAS WI GR PRICE:	.66
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	.66
TYPE..(USNPQLHCT)..	U	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? Y	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
837.000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	65.1	D	B:	1.100	De/Dt:	21.0 / 10.0
GAS:	2,251.0	D	B:	1.100	De/Dt:	19.0 / 10.0
PRD:		M	B:		De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

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LAST YR  WI  VAL:      4,564,010
LAST YR  RI  VAL:      3,072,540
LAST YR 8/8 VAL:      7,636,550

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LAST YR OIL PROD: 37,162
LAST YR GAS PROD: 975,603

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11944 - COUNT FLEET 48 STATE E #5H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 291125 - 5H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8792

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 34,478	719,504	0	67.81	2.07	2.07	.00	1753465
ALT JOB#:	2 24,577	554,787	0	69.08	2.07	2.07	.00	1273334
ALT LSE#:	3 18,848	447,523	0	70.36	2.07	2.07	.00	994609
ALT RRC#:	4 15,147	372,623	0	71.66	2.07	2.07	.00	814076
	5 12,575	317,639	0	72.99	2.06	2.06	.00	688387
	6 10,698	275,728	0	74.35	2.06	2.06	.00	596547

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	116,323	2,687,804	0		6,120,418

00	CULBERSON COUNTY APP	1.000000	6,465,840					
01	CULBERSON COUNTY	1.000000	6,465,840					
30	CULBERSON-ALLAMOORE	1.000000	6,465,840					
60	CULBERSON COUNTY HOS	1.000000	6,465,840					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	1117030	0	2870495	945000	1,925,495	1,803,399	900111
2	861307	0	2134641	935550	1,199,091	985,137	592362
3	694779	0	1689388	926194	763,194	550,011	414868
4	578497	0	1392573	916933	475,640	300,686	302639
5	490752	0	1179139	907763	271,376	150,486	226771
6	426000	0	1022547	898686	123,861	60,249	174034
=====	=====	=====	=====	=====	=====	=====	=====
4168365	0	10288783	5530126	4,758,657	3,849,968		2610785

\$/BBLRESV: 26.25	EQUIP VAL: 5,098		
\$/BBLPROD: 0	WI OIL VAL: 2,290,204	RI OIL VAL: 1,553,059	
WI PAYOUT: 3.0	GAS VAL: 1,559,761	GAS VAL: 1,057,723	
RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 6,465,840	WI TOTAL: 3,855,060	RI TOTAL: 2,610,780
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 74.62

GAS WI GR PRICE: 2.26

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.26

TYPE..(USNPQLHCT).: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
945,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 115.0 D B: .800 De/Dt: 32.0 / 10.0

GAS: 2,281.0 D B: .800 De/Dt: 25.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,015,630

LAST YR RI VAL: 7,879,480

LAST YR 8/8 VAL: 23,895,110

LAST YR OIL PROD: 52,205

LAST YR GAS PROD: 1,013,934

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11945 - COUNT FLEET 48 STATE G #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291127 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8852
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 39,883	893,395	0	66.46	2.05	2.05	.00	1987968
ALT JOB#:	2 27,625	711,027	0	67.70	2.04	2.04	.00	1402659
ALT LSE#:	3 20,990	594,686	0	68.95	2.04	2.04	.00	1085445
ALT RRC#:	4 16,852	513,444	0	70.23	2.03	2.03	.00	887637
	5 14,033	453,219	0	71.53	2.03	2.03	.00	752835
	6 11,993	406,635	0	72.86	2.03	2.03	.00	655357
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 10,450	365,972	0	72.86	2.03	2.03	.00	571040
	8 9,249	329,375	0	72.86	2.03	2.03	.00	505412
00 CULBERSON COUNTY APP 1.000000 9,485,910	9 8,282	296,438	0	72.86	2.03	2.03	.00	452570
01 CULBERSON COUNTY 1.000000 9,485,910	10 7,454	266,794	0	72.86	2.03	2.03	.00	407324
30 CULBERSON-ALLAMOORE 1.000000 9,485,910	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 9,485,910	166,811	4,830,985	0					8,708,247

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1373595	0	3361563	850500	2,511,063	2,351,836	1054097
	2 1087871	0	2490530	841995	1,648,535	1,354,387	691122
	3 909870	0	1995315	833575	1,161,740	837,231	489996
	4 781718	0	1669355	825239	844,116	533,625	362790
	5 690026	0	1442861	816986	625,875	347,066	277491
	6 619102	0	1274459	808817	465,642	226,502	216908
	7 557192	0	1128232	808817	319,415	136,294	169931
	8 501473	0	1006885	808817	198,068	74,135	134205
	9 451327	0	903897	808817	95,080	31,217	106617
	10 406194	0	813518	808817	4,701	1,354	84918
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	7378368	0	16086615	8212380	7,874,235	5,893,647	3588075
YRS FLAT: FMVF: 8/8 RES:							

OIL WELLHEAD PRICE: 73.13	GAS WI GR PRICE: 2.23	\$/BBLRESV: 25.50	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23	\$/BBLPROD: 0	WI OIL VAL: 3,190,432
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	RI OIL VAL: 1,942,347
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 2,703,210
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 9,485,910	WI TOTAL: 5,897,840	RI TOTAL: 3,588,070

850,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.4 D B: .900 De/Dt: 35.0 / 10.0
GAS: 2,800.6 D B: 1.200 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,994,000
LAST YR RI VAL: 6,216,090
LAST YR 8/8 VAL: 19,210,090

LAST YR OIL PROD: 60,112
LAST YR GAS PROD: 1,058,610

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11946 - COUNT FLEET 48 STATE D #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291135 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8526
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 43,659	566,463	0	67.63	1.98	1.98	.00	2214494
ALT JOB#:	2 32,687	459,014	0	68.88	1.98	1.98	.00	1688610
ALT LSE#:	3 25,999	387,073	0	70.17	1.97	1.97	.00	1368262
ALT RRC#:	4 21,509	335,367	0	71.47	1.97	1.97	.00	1152936
	5 18,295	296,323	0	72.80	1.97	1.97	.00	998907
	6 15,886	265,753	0	74.15	1.96	1.96	.00	883460
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,017	239,178	0	74.15	1.96	1.96	.00	779520
---	8 12,525	215,260	0	74.15	1.96	1.96	.00	696547
00 CULBERSON COUNTY APP 1.000000 9,147,320	9 11,273	193,734	0	74.15	1.96	1.96	.00	626920
01 CULBERSON COUNTY 1.000000 9,147,320	10 10,146	174,361	0	74.15	1.96	1.96	.00	564244
30 CULBERSON-ALLAMOORE 1.000000 9,147,320	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 9,147,320	205,996	3,132,526	0					10,973,900

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 841198	0	3055692	806000	2,249,692	2,107,039	958184
	2 681636	0	2370246	797940	1,572,306	1,291,759	657743
	3 571900	0	1940162	789960	1,150,202	828,915	476451
	4 495505	0	1648441	782061	866,380	547,699	358245
	5 437817	0	1436724	774240	662,484	367,367	276311
	6 390657	0	1274117	766497	507,620	246,921	216851
	7 351592	0	1131112	766498	364,614	155,581	170364
	8 316432	0	1012979	766498	246,481	92,256	135016
*** PARAMETERS ***	9 284789	0	911709	766498	145,211	47,678	107539
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 256311	0	820555	766498	54,057	15,569	85653
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	4627837	0	15601737	7782690	7,819,047	5,700,784	3442357

OIL WELLHEAD PRICE: 74.42	GAS WI GR PRICE: 2.16	\$/BBLRESV: 25.95	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.16	\$/BBLPROD: 0	WI OIL VAL: 4,009,795
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.8	RI OIL VAL: 2,421,271
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 1,690,984
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	8/8 VALUE: 9,147,320	WI TOTAL: 5,704,970	RI TOTAL: 3,442,350

806,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 141.5 D B: .900 De/Dt: 28.0 / 10.0
GAS: 1,751.0 D B: 1.100 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,295,180
LAST YR RI VAL: 3,612,820
LAST YR 8/8 VAL: 10,908,000

LAST YR OIL PROD: 56,711
LAST YR GAS PROD: 652,765

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11942 - COUNT FLEET 48 STATE F #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291149 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8574
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 44,565	662,291	0	67.26	2.33	2.33	.00	2248081
ALT JOB#:	2 33,730	519,132	0	68.50	2.33	2.33	.00	1732879
ALT LSE#:	3 27,011	426,992	0	69.78	2.32	2.32	.00	1413621
ALT RRC#:	4 22,453	362,682	0	71.07	2.32	2.32	.00	1196801
	5 19,162	315,230	0	72.40	2.31	2.31	.00	1040497
	6 16,683	278,771	0	73.74	2.31	2.31	.00	922653
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 14,751	249,877	0	73.74	2.31	2.31	.00	815804
	8 13,202	224,889	0	73.74	2.31	2.31	.00	730137
00 CULBERSON COUNTY APP 1.000000 10,569,380	9 11,882	202,400	0	73.74	2.31	2.31	.00	657134
01 CULBERSON COUNTY 1.000000 10,569,380	10 10,694	182,160	0	73.74	2.31	2.31	.00	591432
30 CULBERSON-ALLAMOORE 1.000000 10,569,380	11 9,625	163,944	0	73.74	2.31	2.31	.00	532311
60 CULBERSON COUNTY HOS 1.000000 10,569,380	=====	=====	=====					=====
	223,758	3,588,368	0					11,881,350

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1157354	0	3405435	834000	2,571,435	2,408,381	1067854
	2 907183	0	2640062	825660	1,814,402	1,490,658	732617
	3 742966	0	2156587	817403	1,339,184	965,109	529600
	4 631067	0	1827868	809228	1,018,640	643,953	397239
	5 546136	0	1586633	801136	785,497	435,581	305141
	6 482971	0	1405624	793125	612,499	297,937	239232
	7 432912	0	1248716	793126	455,590	194,400	188078
*** PARAMETERS ***	8 389620	0	1119757	793126	326,631	122,255	149249
	9 350658	0	1007792	793126	214,666	70,481	118872
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 315592	0	907024	793126	113,898	32,804	94678
YRS FLAT: FMVF: 8/8 RES:	11 284033	0	816344	793126	23,218	5,865	75411
	=====	=====	=====	=====	=====	=====	=====
	6240492	0	18121842	8846182	9,275,660	6,667,424	3897971

OIL WELLHEAD PRICE: 74.01	GAS WI GR PRICE: 2.54						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.54						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 26.05	EQUIP VAL:	3,994			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL:	4,371,403	RI OIL VAL:	2,555,650	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.9	GAS VAL:	2,296,014	GAS VAL:	1,342,317	
		RI PAYOUT: 5.1	PRD VAL:	0	PRD VAL:	0	
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====		=====	
834,000			8/8 VALUE:	10,569,380	WI TOTAL:	6,671,410	RI TOTAL: 3,897,970

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 143.4 D B: .900 De/Dt: 27.0 / 10.0
GAS: 2,088.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,999,390
LAST YR RI VAL: 4,364,110
LAST YR 8/8 VAL: 12,363,500

LAST YR OIL PROD: 51,283
LAST YR GAS PROD: 623,568

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11943 - COUNT FLEET 48 STATE H #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291150 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8595
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	10,878	244,437	0	74.08	1.93	1.93	.00	604382
---	-----	-----	-----	8 <th>9,436</th> <th>219,993</th> <th>0</th> <th>74.08</th> <th>1.93</th> <th>1.93</th> <th>.00</th> <th>524264</th>	9,436	219,993	0	74.08	1.93	1.93	.00	524264
00	CULBERSON COUNTY APP	1.000000	8,073,750	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	8,073,750		166,539	2,798,542	0					8,787,158
30	CULBERSON-ALLAMOORE	1.000000	8,073,750									
60	CULBERSON COUNTY HOS	1.000000	8,073,750		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 27.43 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 3,426,360 RI OIL VAL: 2,093,321
WI PAYOUT: 3.4 GAS VAL: 1,582,575 GAS VAL: 966,868
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 74.35 GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
823,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 150.1 D B: .700 De/Dt: 33.0 / 10.0
GAS: 1,781.0 D B: 1.300 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,873,360
LAST YR RI VAL: 3,156,100
LAST YR 8/8 VAL: 9,029,460

LAST YR OIL PROD: 59,385
LAST YR GAS PROD: 611,068

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11941 - COUNT FLEET 48 STATE I #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291174 - 9H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8867
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,946	449,612	0	73.06	1.89	1.89	.00	435401
---	-----	-----	-----	8 <td>6,377<td>404,651<td>0<td>73.06<td>1.89<td>1.89<td>.00<td>349428</td></td></td></td></td></td></td></td>	6,377 <td>404,651<td>0<td>73.06<td>1.89<td>1.89<td>.00<td>349428</td></td></td></td></td></td></td>	404,651 <td>0<td>73.06<td>1.89<td>1.89<td>.00<td>349428</td></td></td></td></td></td>	0 <td>73.06<td>1.89<td>1.89<td>.00<td>349428</td></td></td></td></td>	73.06 <td>1.89<td>1.89<td>.00<td>349428</td></td></td></td>	1.89 <td>1.89<td>.00<td>349428</td></td></td>	1.89 <td>.00<td>349428</td></td>	.00 <td>349428</td>	349428
00	CULBERSON COUNTY APP	1.000000	11,230,520	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	11,230,520		176,743	5,058,162	0					9,133,548
30	CULBERSON-ALLAMOORE	1.000000	11,230,520									
60	CULBERSON COUNTY HOS	1.000000	11,230,520		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 30.59 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 4,054,895 RI OIL VAL: 2,222,145
WI PAYOUT: 3.3 GAS VAL: 3,196,898 GAS VAL: 1,751,950
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 73.33 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
918,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 209.0 D B: .400 De/Dt: 40.0 / 10.0
GAS: 2,961.0 D B: .900 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,739,000
LAST YR RI VAL: 7,966,110
LAST YR 8/8 VAL: 25,705,110

LAST YR OIL PROD: 88,242
LAST YR GAS PROD: 1,139,963

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11940 - COUNT FLEET 48 STATE C #3H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 291197 - 3H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8752

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

1 38,780 633,932 0 66.44 2.11 2.11 .00 1932407

2 27,614 491,724 0 67.68 2.11 2.11 .00 1401687

3 21,461 401,771 0 68.93 2.10 2.10 .00 1109480

4 17,555 339,693 0 70.22 2.10 2.10 .00 924534

5 14,854 294,256 0 71.51 2.09 2.09 .00 796657

6 12,876 259,552 0 72.84 2.09 2.09 .00 703416

7 11,359 232,176 0 72.84 2.09 2.09 .00 620542

00 CULBERSON COUNTY APP 1.000000 6,804,800 144,499 2,653,104 0 7,488,723

01 CULBERSON COUNTY 1.000000 6,804,800

30 CULBERSON-ALLAMOORE 1.000000 6,804,800

60 CULBERSON COUNTY HOS 1.000000 6,804,800

YR WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1003197 0 2935604 990000 1,945,604 1,822,234 920528

2 778153 0 2179840 980100 1,199,740 985,670 604905

3 632789 0 1742269 970299 771,970 556,336 427855

4 535016 0 1459550 960596 498,954 315,424 317195

5 461246 0 1257903 950990 306,913 170,192 241920

6 406848 0 1110264 941480 168,784 82,101 188963

7 363936 0 984478 941480 42,998 18,348 148279

4181185 0 11669908 6734945 4,934,963 3,950,305 2849645

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 23.39 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 2,534,958 RI OIL VAL: 1,828,651

WI PAYOUT: 3.1 GAS VAL: 1,415,343 GAS VAL: 1,020,991

RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 6,804,800 WI TOTAL: 3,955,160 RI TOTAL: 2,849,640

OIL WELLHEAD PRICE: 73.11 GAS WI GR PRICE: 2.30

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

990,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 130.7 D B: 1.000 De/Dt: 33.0 / 10.0

GAS: 2,012.5 D B: 1.000 De/Dt: 25.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,004,790

LAST YR RI VAL: 7,047,180

LAST YR 8/8 VAL: 22,051,970

LAST YR OIL PROD: 76,852

LAST YR GAS PROD: 1,103,800

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11938 - AFFIRMED 23 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291442 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8570
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 6,449,340
01 CULBERSON COUNTY 1.000000 6,449,340
30 CULBERSON-ALLAMOORE 1.000000 6,449,340
60 CULBERSON COUNTY HOS 1.000000 6,449,340

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	27,804	830,513	0	66.09	2.10	2.10	.00	1378175
2	19,259	659,418	0	67.32	2.09	2.09	.00	972387
3	14,635	548,850	0	68.58	2.09	2.09	.00	752751
4	11,747	471,225	0	69.85	2.09	2.09	.00	615396
5	9,783	413,583	0	71.14	2.08	2.08	.00	521972
6	8,359	369,007	0	72.46	2.08	2.08	.00	454270
7	7,283	332,106	0	72.46	2.08	2.08	.00	395795
=====								
00	CULBERSON COUNTY APP	1.000000	6,449,340	98,870	3,624,702	0		5,090,746
01	CULBERSON COUNTY	1.000000	6,449,340					
30	CULBERSON-ALLAMOORE	1.000000	6,449,340					
60	CULBERSON COUNTY HOS	1.000000	6,449,340					
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	1308058	0	2686233	873000	1,813,233	1,698,256	842331	
2	1033638	0	2006025	864270	1,141,755	938,032	556672	
3	860322	0	1613073	855627	757,446	545,868	396128	
4	738645	0	1354041	847070	506,971	320,491	294265	
5	645189	0	1167161	838600	328,561	182,197	224469	
6	575651	0	1029921	830214	199,707	97,144	175289	
7	518085	0	913880	830214	83,666	35,700	137645	
=====								
	5679588	0	10770334	5938995	4,831,339	3,817,688	2626799	

*** PARAMETERS ***
\$/BBLRESV: 24.33 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 1,804,480 RI OIL VAL: 1,241,591
WI PAYOUT: 3.2 GAS VAL: 2,013,204 GAS VAL: 1,385,206
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 6,449,340 WI TOTAL: 3,822,540 RI TOTAL: 2,626,800
OIL WELLHEAD PRICE: 72.73 GAS WI GR PRICE: 2.29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
873,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 95.1 D B: .900 De/Dt: 35.0 / 10.0
GAS: 2,602.0 D B: 1.100 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,172,020
LAST YR RI VAL: 5,868,360
LAST YR 8/8 VAL: 17,040,380

LAST YR OIL PROD: 39,198
LAST YR GAS PROD: 934,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11939 - AFFIRMED 23 STATE UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291446 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8267
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:		ALT G\$ RRC:		2	27,541	694,940	0	67.21	2.08	2.08	.00	1388273
ALT JOB#:		UNIT.....:		3	21,471	589,956	0	68.46	2.08	2.08	.00	1102428
ALT LSE#:		HCG.....:		4	17,529	513,585	0	69.73	2.08	2.08	.00	916723
ALT RRC#:		GRAPH.....:		5	14,766	455,414	0	71.03	2.07	2.07	.00	786622
				6	12,730	409,558	0	72.35	2.07	2.07	.00	690762
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,166	368,602	0	72.35	2.07	2.07	.00	605895
---	-----	-----	-----	8	9,934	331,742	0	72.35	2.07	2.07	.00	539044
00	CULBERSON COUNTY APP	1.000000	9,151,180	9	8,935	298,568	0	72.35	2.07	2.07	.00	484835
01	CULBERSON COUNTY	1.000000	9,151,180	=====	=====	=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	9,151,180		162,090	4,511,324	0					8,395,903
60	CULBERSON COUNTY HOS	1.000000	9,151,180									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	--	-----	-----	-----	-----	-----	-----	-----
	1	1330743	0	3212064	900000	2,312,064	2,165,456	1007218
	2	1084106	0	2472379	891000	1,581,379	1,299,214	686086
	3	920331	0	2022759	882090	1,140,669	822,046	496736
	4	801193	0	1717916	873269	844,647	533,961	373343
	5	707030	0	1493652	864536	629,116	348,864	287259
	6	635839	0	1326601	855890	470,711	228,968	225783
	7	572255	0	1178150	855891	322,259	137,508	177449
	8	515029	0	1054073	855891	198,182	74,177	140493
	9	463527	0	948362	855891	92,471	30,361	111863
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		7030053	0	15425956	7834458	7,591,498	5,640,555	3506230

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28						
YRS FLAT:	FMVF:	8/8 RES:						
			\$/BBLRESV:	25.25	EQUIP VAL:	4,403		
			\$/BBLPROD:	0	WI OIL VAL:	3,069,991	RI OIL VAL:	1,908,339
OIL WELLHEAD PRICE: 72.61	GAS WI GR PRICE: 2.28		WI PAYOUT:	3.7	GAS VAL:	2,570,559	GAS VAL:	1,597,887
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28		RI PAYOUT:	4.7	PRD VAL:	0	PRD VAL:	0
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				=====	=====	=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		8/8 VALUE:	9,151,180	WI TOTAL:	5,644,950	RI TOTAL:	3,506,230
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N							

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	126.0 D	B: .900	De/Dt: 31.0 / 10.0
GAS:	2,607.0 D	B: 1.100	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 15,102,760
LAST YR RI VAL: 7,450,900
LAST YR 8/8 VAL: 22,553,660

LAST YR OIL PROD: 53,966
LAST YR GAS PROD: 1,046,524

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11934 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291547 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8345
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 45,160	1,071,150	0	67.57	1.90	1.90	.00	2288596
ALT JOB#:	2 30,527	848,417	0	68.83	1.89	1.89	.00	1575880
ALT LSE#:	3 22,474	702,554	0	70.10	1.89	1.89	.00	1181571
ALT RRC#:	4 17,473	599,564	0	71.41	1.89	1.89	.00	935810
	5 14,110	522,941	0	72.74	1.88	1.88	.00	769771
	6 11,718	463,704	0	74.09	1.88	1.88	.00	651140
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 9,940	416,532	0	74.09	1.88	1.88	.00	552341
---	8 8,579	374,879	0	74.09	1.88	1.88	.00	476714
00 CULBERSON COUNTY APP 1.000000 10,543,080	9 7,506	337,391	0	74.09	1.88	1.88	.00	417090
01 CULBERSON COUNTY 1.000000 10,543,080	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 10,543,080	167,487	5,337,132	0					8,848,913
60 CULBERSON COUNTY HOS 1.000000 10,543,080								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1526389	0	3814985	944000	2,870,985	2,688,936	1196277
	2 1202631	0	2778511	841104	1,937,407	1,591,715	771036
	3 995870	0	2177441	832692	1,344,749	969,119	534721
	4 849882	0	1785692	824366	961,326	607,722	388073
	5 737347	0	1507118	816122	690,996	383,178	289848
	6 653823	0	1304963	807960	497,003	241,757	222100
	7 587310	0	1139651	807961	331,690	141,532	171651
	8 528579	0	1005293	807961	197,332	73,859	133993
	9 475721	0	892811	807961	84,850	27,858	105310
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	7557552	0	16406465	7490127	8,916,338	6,725,676	3813009

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.36 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 10,543,080 WI TOTAL: 6,730,070 RI TOTAL: 3,813,010

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
944,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 155.2 D B: .700 De/Dt: 36.0 / 10.0
GAS: 3,354.0 D B: 1.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,441,300
LAST YR RI VAL: 5,787,120
LAST YR 8/8 VAL: 18,228,420

LAST YR OIL PROD: 59,517
LAST YR GAS PROD: 1,279,264

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11936 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291611 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8437
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	29,588	948,963	0	65.98	1.93	1.93	.00	1464162
ALT JOB#:	UNIT.....:	2	16,964	761,184	0	67.21	1.93	1.93	.00	855113
ALT LSE#:	HCG.....:	3	10,774	637,671	0	68.46	1.92	1.92	.00	553191
ALT RRC#:	GRAPH.....:	4	7,340	549,944	0	69.73	1.92	1.92	.00	383864
		5	5,264	484,263	0	71.03	1.91	1.91	.00	280426
		6	3,927	433,161	0	72.35	1.91	1.91	.00	213089

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	73,857	3,815,186	0				3,749,845

00	CULBERSON COUNTY APP	1.000000	5,840,190							
01	CULBERSON COUNTY	1.000000	5,840,190							
30	CULBERSON-ALLAMOORE	1.000000	5,840,190	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET
60	CULBERSON COUNTY HOS	1.000000	5,840,190		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE

				1	1373624	0	2837786	948500	1,889,286	1,769,486	889854
				2	1101814	0	1956927	845113	1,111,814	913,432	543047
				3	918246	0	1471437	836662	634,775	457,463	361346
				4	791919	0	1175783	828296	347,487	219,671	255525
				5	693707	0	974133	820013	154,120	85,464	187345
				6	620503	0	833592	811812	21,780	10,594	141874
				=====	=====	=====	=====	=====	=====	=====	=====
				5499813	0	9249658	5090396	4,159,262	3,456,110	2378991	

				\$/BBLRESV:	25.29	EQUIP VAL:	5,098				
				\$/BBLPROD:	0	WI OIL VAL:	1,401,117	RI OIL VAL:	964,450		
				WI PAYOUT:	2.7	GAS VAL:	2,054,989	GAS VAL:	1,414,539		
				RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	5,840,190	WI TOTAL:	3,461,200	RI TOTAL:	2,378,990
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 72.61 GAS WI GR PRICE: 2.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
948,500			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 110.0 D B: .400 De/Dt: 46.0 / 10.0
GAS: 2,953.0 D B: 1.100 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL:	7,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 10,779,260
LAST YR RI VAL: 5,232,380
LAST YR 8/8 VAL: 16,011,640

LAST YR OIL PROD: 40,129
LAST YR GAS PROD: 1,187,476

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2024 MNRLTCHA

LEASE#, NAME.....: 11937 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291612 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8505
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	28,282	985,573	0	65.83	2.00	2.00	.00	1396353
ALT JOB#:	UNIT.....:	2	18,792	706,124	0	67.06	2.00	2.00	.00	945144
ALT LSE#:	HCG.....:	3	13,830	546,968	0	68.29	2.00	2.00	.00	708338
ALT RRC#:	GRAPH.....:	4	10,822	444,593	0	69.57	2.00	2.00	.00	564665
		5	8,814	373,425	0	70.86	2.00	2.00	.00	468420
		6	7,393	321,195	0	72.18	1.99	1.99	.00	400220

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	87,933	3,377,878	0				4,483,140

00	CULBERSON COUNTY APP	1.000000	6,104,010							
01	CULBERSON COUNTY	1.000000	6,104,010							
30	CULBERSON-ALLAMOORE	1.000000	6,104,010							
60	CULBERSON COUNTY HOS	1.000000	6,104,010							

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1478360	0	2874713	877500	1,997,213	1,870,569	901434
				2	1059186	0	2004330	868725	1,135,605	932,979	556201
				3	820452	0	1528790	860037	668,753	481,950	375430
				4	666890	0	1231555	851437	380,118	240,299	267646
				5	560138	0	1028558	842923	185,635	102,940	197813
				6	479384	0	879604	834494	45,110	21,943	149706
				=====	=====	=====	=====	=====	=====	=====	=====
					5064410	0	9547550	5135116	4,412,434	3,650,680	2448230

				\$/BBLRESV:	25.99	EQUIP VAL:	5,098				
				\$/BBLPROD:	0	WI OIL VAL:	1,714,210	RI OIL VAL:	1,149,588		
				WI PAYOUT:	2.8	GAS VAL:	1,936,467	GAS VAL:	1,298,639		
				RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0		
						=====	=====	=====	=====		

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	6,104,010	WI TOTAL:	3,655,780	RI TOTAL:	2,448,230
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 72.44 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
877,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.0 D B: .800 De/Dt: 38.0 / 10.0
GAS: 3,291.0 D B: .900 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 12,139,040
LAST YR RI VAL: 5,704,120
LAST YR 8/8 VAL: 17,843,160

LAST YR OIL PROD: 37,185
LAST YR GAS PROD: 1,182,191

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11975 - SPECTACULAR BID 22 STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 291889 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8276
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	45,423	910,548	0	65.83	2.05	2.05	.00	2242647
ALT JOB#:	UNIT.....:	2	38,845	728,747	0	67.06	2.04	2.04	.00	1953709
ALT LSE#:	HCG.....:	3	33,600	607,596	0	68.29	2.04	2.04	.00	1720908
ALT RRC#:	GRAPH.....:	4	29,350	521,045	0	69.57	2.03	2.03	.00	1531410
		5	25,858	456,103	0	70.86	2.03	2.03	.00	1374223
		6	22,953	405,569	0	72.18	2.03	2.03	.00	1242561

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	20,513	365,012	0	72.18	2.03	2.03	.00	1110471
---	-----	-----	-----	8	18,439	328,511	0	72.18	2.03	2.03	.00	998195
00	CULBERSON COUNTY APP	1.000000	13,581,820	9	16,595	295,660	0	72.18	2.03	2.03	.00	898370
01	CULBERSON COUNTY	1.000000	13,581,820	10	14,936	266,094	0	72.18	2.03	2.03	.00	808560
30	CULBERSON-ALLAMOORE	1.000000	13,581,820	11	13,442	239,485	0	72.18	2.03	2.03	.00	727683
60	CULBERSON COUNTY HOS	1.000000	13,581,820	12	12,098	215,537	0	72.18	2.03	2.03	.00	654925
				13	10,888	193,983	0	72.18	2.03	2.03	.00	589422
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					302,940	5,533,890	0					15,853,084

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1399968	0	3642615	886500	2,756,115	2,581,350	1142227
				2	1114983	0	3068692	877635	2,191,057	1,800,107	851562
				3	929622	0	2650530	868858	1,781,672	1,283,997	650899
				4	793291	0	2324701	860170	1,464,531	925,832	505211
				5	694417	0	2068640	851568	1,217,072	674,903	397840
*** PARAMETERS ***				6	617479	0	1860040	843052	1,016,988	494,694	316573
				7	555731	0	1666202	843052	823,150	351,239	250958
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		8	500158	0	1498353	843052	655,301	245,273	199710
YRS FLAT:	FMVF:	8/8 RES:		9	450142	0	1348512	843052	505,460	165,958	159062
				10	405128	0	1213688	843052	370,636	106,747	126689
OIL WELLHEAD PRICE: 72.44	GAS WI GR PRICE: 2.23			11	364616	0	1092299	843052	249,247	62,969	100903
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23			12	328155	0	983080	843052	140,028	31,032	80364
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	295339	0	884761	843052	41,709	8,108	64007
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				8449029	0	24302113	1108914713	212,966	8,732,209	4846005

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 25.07	EQUIP VAL: 3,623
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,696,308
886,500				WI PAYOUT: 4.4	GAS VAL: 3,035,892
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0
					=====
				8/8 VALUE: 13,581,820	WI TOTAL: 8,735,820
					RI TOTAL: 4,846,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 135.0 D B: .500 De/Dt: 15.0 / 10.0
GAS: 2,832.0 D B: 1.000 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,468,550
LAST YR RI VAL: 5,831,060
LAST YR 8/8 VAL: 18,299,610

LAST YR OIL PROD: 57,593
LAST YR GAS PROD: 1,150,167

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11976 - ARISTIDES 2 UNIT #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292058 - 12H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9149
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	37,279	253,930	0	68.11	1.71	1.71	.00
ALT RRC#:	GRAPH.....:	2	21,375	192,201	0	69.37	1.71	1.71	.00
		3	13,577	153,918	0	70.66	1.70	1.70	.00
		=====	=====	=====					=====
			72,231	600,049	0				3,735,906

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	2,983,210	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	2,983,210	1	325665	0	2229970	891000	1,338,970	1,254,066	699259
30	CULBERSON-ALLAMOORE	1.000000	2,983,210	2	246498	0	1358586	882090	476,496	391,475	377007
60	CULBERSON COUNTY HOS	1.000000	2,983,210	3	196245	0	915758	873269	42,489	30,620	224886
				=====	=====	=====	=====	=====	=====	=====	=====
					768408	0	4504314	2646359	1,857,955	1,676,161	1301152

\$/BBLRESV:	25.66	EQUIP VAL:	5,901
\$/BBLPROD:	0	WI OIL VAL:	1,390,218
WI PAYOUT:	1.7	GAS VAL:	285,941
RI PAYOUT:	2.3	PRD VAL:	0
		=====	=====
8/8 VALUE:	2,983,210	WI TOTAL:	1,682,060
		RI TOTAL:	1,301,150

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.95	GAS WI GR PRICE: 1.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
891,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	138.6 D	B: .400	De/Dt: 46.0 / 10.0
GAS:	817.0 D	B: .900	De/Dt: 27.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,878,350
LAST YR RI VAL: 6,489,550
LAST YR 8/8 VAL: 19,367,900

LAST YR OIL PROD: 52,294
LAST YR GAS PROD: 355,044

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11980 - ARISTIDES 2 UNIT #15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292130 - 15H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9183
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,821	401,244	0	67.11	2.18	2.18	.00	2155288
ALT JOB#:	UNIT.....:	2	29,301	314,508	0	68.36	2.18	2.18	.00	1502262
ALT LSE#:	HCG.....:	3	21,730	258,688	0	69.63	2.17	2.17	.00	1134795
ALT RRC#:	GRAPH.....:	4	16,980	219,727	0	70.92	2.17	2.17	.00	903166
		5	13,763	190,977	0	72.23	2.17	2.17	.00	745576
		6	11,460	168,889	0	73.58	2.16	2.16	.00	632420

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	136,055	1,554,033	0				7,073,507

00	CULBERSON COUNTY APP	1.000000	6,112,940							
01	CULBERSON COUNTY	1.000000	6,112,940							
30	CULBERSON-ALLAMOORE	1.000000	6,112,940							
60	CULBERSON COUNTY HOS	1.000000	6,112,940							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	656034	0	2811322	881000	1,930,322	1,807,920	881556
				2	514221	0	2016483	872190	1,144,293	940,116	559574
				3	421015	0	1555810	863468	692,342	498,950	382065
				4	357606	0	1260772	854833	405,939	256,622	273995
				5	310815	0	1056391	846284	210,107	116,510	203165
				6	273600	0	906020	837822	68,198	33,174	154202
				=====	=====	=====	=====	=====	=====	=====	=====
					2533291	0	9606798	5155597	4,451,201	3,653,292	2454557

					\$/BBLRESV: 26.36		EQUIP VAL: 5,098				
					\$/BBLPROD: 0		WI OIL VAL: 2,689,926		RI OIL VAL: 1,807,295		
					WI PAYOUT: 2.8		GAS VAL: 963,362		GAS VAL: 647,259		
					RI PAYOUT: 3.8		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 6,112,940	WI TOTAL: 3,658,390	RI TOTAL: 2,454,550
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 73.85 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
881,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 146.0 D B: .700 De/Dt: 35.0 / 10.0
GAS: 1,265.0 D B: 1.000 De/Dt: 24.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,324,200
LAST YR RI VAL: 2,848,580
LAST YR 8/8 VAL: 8,172,780

LAST YR OIL PROD: 47,911
LAST YR GAS PROD: 414,493

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11981 - ARISTIDES 2 UNIT #14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292174 - 14H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9380
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	35,837	309,199	0	67.81	2.08	2.08	.00	1822580
2	23,153	233,210	0	69.08	2.07	2.07	.00	1199557
3	16,400	185,362	0	70.36	2.07	2.07	.00	865428
=====	=====	=====	=====	=====	=====	=====	=====	=====
75,390	727,771	0						3,887,565

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	3,298,610	---	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	3,298,610	1	482350	0	2304930	985000	1,319,930	1,236,233
30	CULBERSON-ALLAMOORE	1.000000	3,298,610	2	362059	0	1561616	975150	586,466	481,823
60	CULBERSON COUNTY HOS	1.000000	3,298,610	3	287775	0	1153203	965398	187,805	135,345
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
				1132184	0	5019749	2925548	2,094,201	1,853,401	1439309

\$/BBLRESV:	25.39	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	1,435,374	RI OIL VAL:	1,114,679
WI PAYOUT:	1.9	GAS VAL:	418,025	GAS VAL:	324,629
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====	=====	=====	=====	=====	=====
8/8 VALUE:	3,298,610	WI TOTAL:	1,859,300	RI TOTAL:	1,439,310

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.62	GAS WI GR PRICE: 2.27	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
985,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 126.0 D B: .600 De/Dt: 39.0 / 10.0
GAS: 994.0 D B: .800 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,300,740
LAST YR RI VAL: 3,302,520
LAST YR 8/8 VAL: 9,603,260

LAST YR OIL PROD: 40,766
LAST YR GAS PROD: 397,192

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11982 - ARISTIDES 2 UNIT #17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292237 - 17H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9403
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	CULBERSON COUNTY APP	1.000000	9,246,020					
01	CULBERSON COUNTY	1.000000	9,246,020					
30	CULBERSON-ALLAMOORE	1.000000	9,246,020					
60	CULBERSON COUNTY HOS	1.000000	9,246,020					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	1117750	0	3385130	861500	2,523,630	2,363,607	1061486
2	922727	0	2522079	852885	1,669,194	1,371,360	699877
3	782149	0	1999274	844356	1,154,918	832,315	490968
4	681096	0	1655027	835912	819,115	517,820	359676
5	603194	0	1410149	827552	582,597	323,067	271200
6	538801	0	1225032	819277	405,755	197,372	208496
7	484921	0	1069695	819277	250,418	106,854	161114
8	436430	0	942667	819277	123,390	46,184	125645
9	392787	0	837084	819277	17,807	5,847	98737
5959855	0	15046137	7499313	7,546,824	5,764,426	3477199	

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 73.55 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
861,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 153.0 D B: .700 De/Dt: 34.0 / 10.0
GAS: 2,085.0 D B: 1.000 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,464,730
LAST YR RI VAL: 3,748,880
LAST YR 8/8 VAL: 11,213,610

LAST YR OIL PROD: 73,822
LAST YR GAS PROD: 829,301

REMARKS1:
REMARKS2:
MC1: S
MC2: 22A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11984 - LT GIBSON 1 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292917 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8544
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 7,894,000
01 CULBERSON COUNTY 1.000000 7,894,000
30 CULBERSON-ALLAMOORE 1.000000 7,894,000
60 CULBERSON COUNTY HOS 1.000000 7,894,000

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	38,209	979,094	0	66.86	2.20	2.20	.00	1915990
2	25,570	753,838	0	68.09	2.20	2.20	.00	1305796
3	19,073	615,747	0	69.36	2.20	2.20	.00	992177
4	15,135	521,983	0	70.65	2.19	2.19	.00	801966
5	12,503	453,947	0	71.97	2.19	2.19	.00	674881
6	10,621	402,221	0	73.30	2.18	2.18	.00	583889
7	9,216	361,506	0	73.30	2.18	2.18	.00	506650
=====								
130,327	4,088,336	0						6,781,349

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1615505	0	3531495	1260000	2,271,495	2,127,460	1107383
2	1243833	0	2549629	1122660	1,426,969	1,172,355	707522
3	1015983	0	2008160	1111433	896,727	646,244	493150
4	857357	0	1659323	1100318	559,005	353,386	360610
5	745608	0	1420489	1089315	331,174	183,645	273188
6	657631	0	1241520	1078422	163,098	79,336	211302
7	591062	0	1097712	1078423	19,289	8,230	165334
=====							
6726979	0	13508328	7840571	5,667,757	4,570,656	3318489	

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 23.47 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 2,294,524 RI OIL VAL: 1,665,921
WI PAYOUT: 3.0 GAS VAL: 2,276,127 GAS VAL: 1,652,564
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,894,000 WI TOTAL: 4,575,510 RI TOTAL: 3,318,490

OIL WELLHEAD PRICE: 73.57 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,260,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 134.0 D B: .900 De/Dt: 38.0 / 10.0
GAS: 3,132.6 D B: 1.100 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,322,020
LAST YR RI VAL: 4,807,220
LAST YR 8/8 VAL: 14,129,240

LAST YR OIL PROD: 60,678
LAST YR GAS PROD: 965,824

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11985 - LT GIBSON 1 STATE UNIT #5H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 292918 - 5H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8364

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

128,928 1,923,233 0 6,808,031

00 CULBERSON COUNTY APP 1.000000 6,030,910

01 CULBERSON COUNTY 1.000000 6,030,910

30 CULBERSON-ALLAMOORE 1.000000 6,030,910

60 CULBERSON COUNTY HOS 1.000000 6,030,910

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 733828 0 2768538 990000 1,778,538 1,665,761 868140

2 554395 0 1981504 833085 1,148,419 943,507 549867

3 447118 0 1538757 824754 714,003 514,560 377878

4 374703 0 1256131 816506 439,625 277,917 272987

5 320791 0 1058922 808340 250,582 138,955 203652

6 281584 0 916598 800257 116,341 56,591 156001

2712419 0 9520450 5072942 4,447,508 3,597,291 2428525

\$/BBLRESV: 26.60 EQUIP VAL: 5,098

\$/BBLPROD: 0 WI OIL VAL: 2,572,405 RI OIL VAL: 1,736,626

WI PAYOUT: 2.9 GAS VAL: 1,024,883 GAS VAL: 691,896

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 6,030,910 WI TOTAL: 3,602,390 RI TOTAL: 2,428,520

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.96 GAS WI GR PRICE: 2.06

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

990,000

1

15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 136.0 D B: .800 De/Dt: 35.0 / 10.0

GAS: 1,667.0 D B: 1.000 De/Dt: 27.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,199,680

LAST YR RI VAL: 3,148,420

LAST YR 8/8 VAL: 9,348,100

LAST YR OIL PROD: 52,376

LAST YR GAS PROD: 461,620

REMARKS1:

REMARKS2:

MC1: S

MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11986 - LT GIBSON 1 STATE UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292921 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8571
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	42,282	423,943	0	67.76	2.00	2.00	.00	2148771
ALT JOB#:	UNIT.....:	2	28,095	280,433	0	69.03	2.00	2.00	.00	1454548
ALT LSE#:	HCG.....:	3	20,681	207,941	0	70.30	2.00	2.00	.00	1090406
ALT RRC#:	GRAPH.....:	4	16,178	164,410	0	71.62	1.99	1.99	.00	869001
		5	13,181	135,471	0	72.94	1.99	1.99	.00	721067

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	120,417	1,212,198	0				6,283,793
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00	CULBERSON COUNTY APP	1.000000	5,362,190	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	5,362,190	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	5,362,190							
60	CULBERSON COUNTY HOS	1.000000	5,362,190	1	635915	0	2784686	1035000	1,749,686	1,638,738
				2	420650	0	1875198	819720	1,055,478	867,149
				3	311912	0	1402318	811522	590,796	425,768
				4	245382	0	1114383	803407	310,976	196,589
				5	202190	0	923257	795373	127,884	70,915
				1816049	0	8099842	4265022	3,834,820	3,199,159	2157686

\$/BBLRESV:	27.48	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	2,481,882	RI OIL VAL:	1,673,916
WI PAYOUT:	2.7	GAS VAL:	717,274	GAS VAL:	483,768
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 5,362,190 WI TOTAL: 3,204,510 RI TOTAL: 2,157,680

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.57 GAS WI GR PRICE: 2.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.18
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,035,000			
1			
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 148.0 D B: .800 De/Dt: 38.0 / 10.0
GAS: 1,499.5 D B: .900 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,317,320
LAST YR RI VAL: 3,384,330
LAST YR 8/8 VAL: 9,701,650

LAST YR OIL PROD: 50,073
LAST YR GAS PROD: 392,883

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11987 - LT GIBSON 1 STATE UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292922 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8639
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 49,642	973,940	0	66.66	2.07	2.07	.00	2481852
ALT JOB#:	2 36,123	731,903	0	67.89	2.07	2.07	.00	1839293
ALT LSE#:	3 28,412	586,529	0	69.15	2.07	2.07	.00	1473517
ALT RRC#:	4 23,421	489,444	0	70.44	2.07	2.07	.00	1237331
	5 19,926	419,979	0	71.75	2.06	2.06	.00	1072268
	6 17,338	367,804	0	73.08	2.06	2.06	.00	950296
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 15,347	327,171	0	73.08	2.06	2.06	.00	841169
---	8 13,763	294,454	0	73.08	2.06	2.06	.00	754350
00 CULBERSON COUNTY APP 1.000000 11,119,540	9 12,387	265,009	0	73.08	2.06	2.06	.00	678931
01 CULBERSON COUNTY 1.000000 11,119,540	10 11,148	238,508	0	73.08	2.06	2.06	.00	611022
30 CULBERSON-ALLAMOORE 1.000000 11,119,540	=====	=====	=====					=====
60 CULBERSON COUNTY HOS 1.000000 11,119,540	227,507	4,694,741	0					11,940,029

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1512042	0	3993894	1260000	2,733,894	2,560,538	1252379
	2 1136279	0	2975572	997920	1,977,652	1,624,780	825722
	3 910586	0	2384103	987940	1,396,163	1,006,172	585472
	4 759862	0	1997193	978061	1,019,132	644,265	434037
	5 648868	0	1721136	968281	752,855	417,480	331009
	6 568257	0	1518553	958598	559,955	272,378	258452
	7 505479	0	1346648	958598	388,050	165,581	202828
	8 454931	0	1209281	958598	250,683	93,828	161181
*** PARAMETERS ***	9 409439	0	1088370	958598	129,772	42,608	128377
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 368495	0	979517	958598	20,919	6,025	102246
YRS FLAT: FMVF: 8/8 RES:	=====	=====	=====	=====	=====	=====	=====
	7274238	0	19214267	9985192	9,229,075	6,833,655	4281703

OIL WELLHEAD PRICE: 73.35	GAS WI GR PRICE: 2.26	\$/BBLRESV: 24.89	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.26	\$/BBLPROD: 0	WI OIL VAL: 4,246,529
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.7	RI OIL VAL: 2,660,710
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.9	GAS VAL: 2,587,119
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 11,119,540	WI TOTAL: 6,837,840
			RI TOTAL: 4,281,700

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,260,000	-----	-----	-----
1	-----	-----	-----
20.0 1	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.7 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 3,159.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,184,800
LAST YR RI VAL: 5,174,550
LAST YR 8/8 VAL: 15,359,350

LAST YR OIL PROD: 71,868
LAST YR GAS PROD: 1,039,878

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11994 - FOOLISH PLEASURE 6 FEE F #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292923 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8713
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	52,681	433,959	0	67.95	2.31	2.31	.00	2684755
				2	40,681	314,386	0	69.22	2.30	2.30	.00	2111954
				3	33,425	245,115	0	70.50	2.30	2.30	.00	1767347
				4	28,521	200,093	0	71.82	2.29	2.29	.00	1536284
				5	24,965	168,574	0	73.15	2.29	2.29	.00	1369642
				6	22,260	145,326	0	74.51	2.28	2.28	.00	1243944
				7	20,034	127,501	0	74.51	2.28	2.28	.00	1119550
				8	18,031	113,420	0	74.51	2.28	2.28	.00	1007617
00	CULBERSON COUNTY APP	1.000000	10,610,870	9	16,228	102,031	0	74.51	2.28	2.28	.00	906861
01	CULBERSON COUNTY	1.000000	10,610,870	10	14,605	91,828	0	74.51	2.28	2.28	.00	816164
30	CULBERSON-ALLAMOORE	1.000000	10,610,870	11	13,145	82,645	0	74.51	2.28	2.28	.00	734575
60	CULBERSON COUNTY HOS	1.000000	10,610,870	=====	=====	=====	=====	=====	=====	=====	=====	=====
					284,576	2,024,878	0					15,298,693

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	751834	0	3436589	900000	2,536,589	2,375,744	1077622
2	542316	0	2654270	891000	1,763,270	1,448,650	736561
3	422823	0	2190170	882090	1,308,080	942,694	537848
4	343660	0	1879944	873269	1,006,675	636,390	408556
5	289526	0	1659168	864536	794,632	440,647	319091
6	248507	0	1492451	855890	636,561	309,642	254010
7	218027	0	1337577	855891	481,686	205,535	201462
8	193948	0	1201565	855891	345,674	129,382	160153
9	174473	0	1081334	855891	225,443	74,019	127547
10	157026	0	973190	855891	117,299	33,784	101585
11	141323	0	875898	855891	20,007	5,054	80912
=====	=====	=====	=====	=====	=====	=====	=====
	3483463	0	18782156	9546240	9,235,916	6,601,541	4005347

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.78	GAS WI GR PRICE: 2.52		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			
-----	-----	-----	-----

8/8 VALUE: 10,610,870 WI TOTAL: 6,605,530 RI TOTAL: 4,005,340

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.7 D B: 1.200 De/Dt: 26.0 / 10.0
GAS: 1,438.0 D B: .900 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,220,820
LAST YR RI VAL: 3,382,890
LAST YR 8/8 VAL: 9,603,710

LAST YR OIL PROD: 54,586
LAST YR GAS PROD: 350,827

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11989 - LT GIBSON 1 STATE UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292933 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8290
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	39,308	511,013	0	68.03	2.28	2.28	.00	2005592
ALT JOB#:	UNIT.....:	2	26,250	382,607	0	69.28	2.27	2.27	.00	1363950
ALT LSE#:	HCG.....:	3	19,184	304,322	0	70.58	2.27	2.27	.00	1015505
ALT RRC#:	GRAPH.....:	4	14,841	251,784	0	71.88	2.27	2.27	.00	800078
		5	11,941	214,180	0	73.21	2.26	2.26	.00	655650

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	111,524	1,663,906	0				5,840,775
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00	CULBERSON COUNTY APP	1.000000	5,578,970	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	5,578,970	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	5,578,970							
60	CULBERSON COUNTY HOS	1.000000	5,578,970	1	873832	0	2879424	1057500	1,821,924	1,706,396
				2	651388	0	2015338	942232	1,073,106	881,631
				3	518108	0	1533613	932810	600,803	432,980
				4	428662	0	1228740	923482	305,258	192,975
				5	363035	0	1018685	914248	104,437	57,914
				2835025	0	8675800	4770272	3,905,528	3,271,896	2301729

\$/BBLRESV:	26.33	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	2,202,725	RI OIL VAL:	1,549,584
WI PAYOUT:	2.6	GAS VAL:	1,069,167	GAS VAL:	752,143
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.85 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,057,500			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 136.2 D B: .700 De/Dt: 37.0 / 10.0
GAS: 1,656.0 D B: .900 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,569,230
LAST YR RI VAL: 3,390,270
LAST YR 8/8 VAL: 9,959,500

LAST YR OIL PROD: 48,279
LAST YR GAS PROD: 432,701

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11990 - LT GIBSON 1 STATE UNIT #2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 292934 - 2H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8484

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	16,910,710	1	68,414	991,853	0	65.58	2.77	2.77	.00	3364943
01	CULBERSON COUNTY	1.000000	16,910,710	2	47,929	748,033	0	66.80	2.77	2.77	.00	2401243
30	CULBERSON-ALLAMOORE	1.000000	16,910,710	3	37,184	603,687	0	68.05	2.76	2.76	.00	1897778
60	CULBERSON COUNTY HOS	1.000000	16,910,710	4	30,513	507,724	0	69.31	2.76	2.76	.00	1586142
				5	25,944	439,083	0	70.59	2.75	2.75	.00	1373540
				6	22,610	387,433	0	71.90	2.75	2.75	.00	1219244
				7	20,067	347,092	0	71.90	2.75	2.75	.00	1082113
				8	18,056	312,383	0	71.90	2.75	2.75	.00	973670
				9	16,250	281,145	0	71.90	2.75	2.75	.00	876281
				10	14,625	253,031	0	71.90	2.75	2.75	.00	788653
				11	13,163	227,728	0	71.90	2.75	2.75	.00	709815
				12	11,847	204,955	0	71.90	2.75	2.75	.00	638849
				=====	=====	=====	=====					=====
					326,602	5,304,147	0					16,912,271

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2060575	0	5425518	1170000	4,255,518	3,985,676	1701298
2	1554039	0	3955282	1042470	2,912,812	2,393,079	1097591
3	1249632	0	3147410	1032045	2,115,365	1,524,480	772920
4	1050989	0	2637131	1021724	1,615,407	1,021,211	573111
5	905609	0	2279149	1011507	1,267,642	702,946	438326
6	799081	0	2018325	1001392	1,016,933	494,666	343512
7	715877	0	1797990	1001393	796,597	339,908	270807
8	644290	0	1617960	1001393	616,567	230,774	215652
9	579862	0	1456143	1001393	454,750	149,308	171757
10	521876	0	1310529	1001393	309,136	89,034	136797
11	469689	0	1179504	1001393	178,111	44,998	108958
12	422720	0	1061569	1001393	60,176	13,335	86780
=====	=====	=====	=====	=====	=====	=====	=====
	10974239	0	27886510	1228749615	5,599,014	10,989,415	5917509

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.17 GAS WI GR PRICE: 3.02

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 27.21 EQUIP VAL: 3,804

\$/BBLPROD: 0 WI OIL VAL: 6,664,718 RI OIL VAL: 3,588,774

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D WI PAYOUT: 4.1 GAS VAL: 4,324,686 GAS VAL: 2,328,729

RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

1,170,000

8/8 VALUE: 16,910,710 WI TOTAL: 10,993,210 RI TOTAL: 5,917,500

1

10.0 1

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 234.7 D B: 1.100 De/Dt: 35.0 / 10.0

GAS: 3,220.0 D B: 1.100 De/Dt: 28.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,765,200

LAST YR RI VAL: 6,074,510

LAST YR 8/8 VAL: 18,839,710

LAST YR OIL PROD: 101,344

LAST YR GAS PROD: 1,107,081

REMARKS1:

REMARKS2:

MC1: S

MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11993 - FOOLISH PLEASURE 6 FEE D #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293065 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8679
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	8,998,090	1	42,072	613,230	0	67.69	2.14	2.14	.00	2135890
01	CULBERSON COUNTY	1.000000	8,998,090	2	29,939	468,701	0	68.94	2.14	2.14	.00	1547996
30	CULBERSON-ALLAMOORE	1.000000	8,998,090	3	23,838	387,557	0	70.23	2.13	2.13	.00	1255607
60	CULBERSON COUNTY HOS	1.000000	8,998,090	4	20,072	334,425	0	71.52	2.13	2.13	.00	1076662
				5	17,478	296,444	0	72.85	2.12	2.12	.00	954954
				6	15,567	266,800	0	74.20	2.12	2.12	.00	866304
				7	14,010	240,120	0	74.20	2.12	2.12	.00	779657
				8	12,609	216,108	0	74.20	2.12	2.12	.00	701691
				9	11,348	194,497	0	74.20	2.12	2.12	.00	631516
				10	10,213	175,047	0	74.20	2.12	2.12	.00	568353
				=====	=====	=====	=====					=====
					197,146	3,192,929	0					10,518,630

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	984234	0	3120124	945000	2,175,124	2,037,199	978388
2	752265	0	2300261	795217	1,505,044	1,236,498	638323
3	619122	0	1874729	787265	1,087,464	783,702	460384
4	534244	0	1610906	779393	831,513	525,658	350087
5	471346	0	1426300	771599	654,701	363,052	274306
6	424212	0	1290516	763883	526,633	256,170	219641
7	381791	0	1161448	763883	397,565	169,641	174933
8	343612	0	1045303	763883	281,420	105,333	139325
9	309250	0	940766	763883	176,883	58,076	110966
10	278325	0	846678	763883	82,795	23,845	88379
	=====	=====	=====	=====	=====	=====	=====
	5098401	0	15617031	7897889	7,719,142	5,559,174	3434732

OIL WELLHEAD PRICE: 74.48 GAS WI GR PRICE: 2.33 \$/BBLRESV: 25.32 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.33 \$/BBLPROD: 0 WI OIL VAL: 3,744,298 RI OIL VAL: 2,313,412
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 1,814,870 GAS VAL: 1,121,316
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 8,998,090 WI TOTAL: 5,563,360 RI TOTAL: 3,434,730

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
945,000			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 145.0 D B: 1.400 De/Dt: 35.0 / 10.0
GAS: 1,998.0 D B: 1.500 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,497,730
LAST YR RI VAL: 4,231,410
LAST YR 8/8 VAL: 12,729,140

LAST YR OIL PROD: 61,352
LAST YR GAS PROD: 672,776

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCH

LEASE#, NAME.....:	11992 - FOOLISH PLEASURE 6 FEE E #5H	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	293066 - 5H RRC DIST.: 08	FULL RI DECIMAL = .250000	DEPTH: 8939

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD# : 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	2	40,218	780,654	0	68.57	1.85	1.85	.00	2068311
ALT JOB#:	UNIT.....:	3	31,814	637,846	0	69.85	1.85	1.85	.00	1666656
ALT LSE#:	HCG.....:	4	26,509	539,292	0	71.14	1.84	1.84	.00	1414388
ALT RRC#:	GRAPH.....:	5	22,827	467,157	0	72.46	1.84	1.84	.00	1240533

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,022	368,603	0	73.81	1.84	1.84	.00	997653
---	-----	-----	-----	8	16,220	331,743	0	73.81	1.84	1.84	.00	897899
00	CULBERSON COUNTY APP	1.000000	13,692,920	9	14,598	298,569	0	73.81	1.84	1.84	.00	808109
01	CULBERSON COUNTY	1.000000	13,692,920	10	13,138	268,712	0	73.81	1.84	1.84	.00	727287
30	CULBERSON-ALLAMORE	1.000000	13,692,920	11	11,824	241,841	0	73.81	1.84	1.84	.00	654547
60	CULBERSON COUNTY HOS	1.000000	13,692,920	12	10,642	217,657	0	73.81	1.84	1.84	.00	589115
				13	9,578	195,891	0	73.81	1.84	1.84	.00	530214

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	1403955	0	4227810	990000	3,237,810	3,032,501	1325729
2	1083157	0	3151468	833085	2,318,383	1,904,714	874532
3	885011	0	2551667	824754	1,726,913	1,244,535	626621
4	744223	0	2158611	816506	1,342,105	848,438	469117
5	644677	0	1885210	808340	1,076,870	597,156	362563

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*** PARAMETERS ***
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MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.08	GAS WI GR PRICE: 2.02	10	370823	0	1098110	800258	297,852	85,785	1146255
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02	11	333741	0	988288	800258	188,030	47,503	912958
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	12	300367	0	889482	800258	89,224	19,773	727122
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	13	270330	0	800544	800258	286	55	57914
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		7983432	0	23515404	1067474812.840.656	8,856.424		4832881

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 26.76	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,849,686	RI OIL VAL: 3,192,128	
990,000				WI PAYOUT: 4.2	GAS VAL: 3,006,729	GAS VAL: 1,640,749	
-----	-----	-----	-----	RI PAYOUT: 5.3	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
15.0 1				8/8 VALUE: 13,692,920	WI TOTAL: 8,860,040	RI TOTAL: 4,832,880	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 189.0 D B: 1.200 De/Dt: 33.0 / 10.0

GAS: 3,195.0 D B: 1.000 De/Dt: 25.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EO SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12.304.710

LAST YR RI VAL: 5,742,100

LAST YR 8/8 VAL: 18,046,810

LAST YR OIL PROD: 96.157

LAST YR GAS PROD: 1,068,804

REMARKS1:

REMARKS2:

MC1: S

MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 12023 - GALLANT FOX 37 UNIT #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293096 - 9H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9494
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	12,314,740	1	66,909	527,113	0	67.33	2.48	2.48	.00	3378737
01	CULBERSON COUNTY	1.000000	12,314,740	2	48,394	411,182	0	68.58	2.47	2.47	.00	2489145
30	CULBERSON-ALLAMOORE	1.000000	12,314,740	3	38,165	339,817	0	69.86	2.47	2.47	.00	1999655
60	CULBERSON COUNTY HOS	1.000000	12,314,740	4	31,631	291,068	0	71.15	2.46	2.46	.00	1687909
				5	27,078	255,471	0	72.47	2.46	2.46	.00	1471757
				6	23,716	228,239	0	73.82	2.45	2.45	.00	1313036
				7	21,126	205,415	0	73.82	2.45	2.45	.00	1169641
				8	19,013	184,874	0	73.82	2.45	2.45	.00	1052655
				9	17,112	166,387	0	73.82	2.45	2.45	.00	947406
				10	15,401	149,748	0	73.82	2.45	2.45	.00	852676
				=====	=====	=====	=====					=====
					308,545	2,759,314	0					16,362,617

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	980430	0	4359167	1170000	3,189,167	2,986,942	1366919
				2	761715	0	3250860	1158300	2,092,560	1,719,184	902114
				3	629511	0	2629166	1146717	1,482,449	1,068,357	645653
				4	537020	0	2224929	1135249	1,089,680	688,862	483529
				5	471344	0	1943101	1123897	819,204	454,273	373697
				6	419389	0	1732425	1112659	619,766	301,473	294853
				7	377450	0	1547091	1112659	434,432	185,372	233017
				8	339706	0	1392361	1112659	279,702	104,690	185583
				9	305736	0	1253142	1112659	140,483	46,124	147813
				10	275162	0	1127838	1112659	15,179	4,372	117727
				=====	=====	=====	=====	=====	=====	=====	=====
					5097463	0	21460080	1129745810	162,622	7,559,649	4750905

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.09 GAS WI GR PRICE: 2.70 \$/BBLRESV: 24.91 EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70 \$/BBLPROD: 0 WI OIL VAL: 5,763,983 RI OIL VAL: 3,622,408
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.7 GAS VAL: 1,795,659 GAS VAL: 1,128,492
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 12,314,740 WI TOTAL: 7,563,840 RI TOTAL: 4,750,900

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,170,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 224.0 D B: 1.100 De/Dt: 32.0 / 10.0
GAS: 1,675.7 D B: 1.200 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,859,600
LAST YR RI VAL: 5,670,520
LAST YR 8/8 VAL: 17,530,120

LAST YR OIL PROD: 105,713
LAST YR GAS PROD: 863,485

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 12024 - GALLANT FOX 37 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293097 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9266
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	69,959	388,417	0	68.14	1.93	1.93	3575255
ALT JOB#:	UNIT.....:			2	50,909	328,465	0	69.41	1.93	1.93	2650195
ALT LSE#:	HCG.....:			3	40,044	289,872	0	70.69	1.92	1.92	2123033
ALT RRC#:	GRAPH.....:			4	33,009	260,885	0	72.01	1.92	1.92	1782734
				5	28,082	234,797	0	73.34	1.91	1.91	1544650
				6	24,435	211,317	0	74.71	1.91	1.91	1369154
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	21,627	190,185	0	74.71	1.91	1.91	1211815
---	-----	-----	-----	8	19,398	171,167	0	74.71	1.91	1.91	1086918
00	CULBERSON COUNTY APP	1.000000	12,665,410	9	17,458	154,050	0	74.71	1.91	1.91	978215
01	CULBERSON COUNTY	1.000000	12,665,410	10	15,712	138,645	0	74.71	1.91	1.91	880383
30	CULBERSON-ALLAMOORE	1.000000	12,665,410	11	14,141	124,781	0	74.71	1.91	1.91	792356
60	CULBERSON COUNTY HOS	1.000000	12,665,410	=====	=====	=====					=====
					334,774	2,492,581	0				17,994,708

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	562234	0	4137489	3,012,489	2,821,467	1297406
				2	475453	0	3125648	2,178,961	1,790,169	867367
				3	417416	0	2540449	1,603,228	1,155,398	623867
				4	375674	0	2158408	1,230,560	777,923	469073
				5	336347	0	1880997	962,427	533,694	361753
				6	302712	0	1671866	762,481	370,893	284547
				7	272440	0	1484255	574,870	245,297	223553
				8	245197	0	1332115	422,730	158,224	177553
				9	220677	0	1198892	289,507	95,053	141414
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		10	198609	0	1078992	169,607	48,849	112628
YRS FLAT:	FMVF:	8/8 RES:		11	178749	0	971105	61,720	15,593	89707
				=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 74.98	GAS WI GR PRICE: 2.10			3585508	0	21580216	1031163611,268,580	8,012,560	4648868
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.10								
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5								
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N								

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D						
-----	-----	-----	-----						
1,125,000				8/8 VALUE:	12,665,410	WI TOTAL:	8,016,550	RI TOTAL:	4,648,860
-----	-----	-----	-----						
1									
15.0	1								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 232.1 D B: 1.000 De/Dt: 31.0 / 10.0
GAS: 1,181.0 D B: 2.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,723,950
LAST YR RI VAL: 4,364,280
LAST YR 8/8 VAL: 13,088,230

LAST YR OIL PROD: 102,950
LAST YR GAS PROD: 608,812

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 12025 - GALLANT FOX 37 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293105 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9201
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
00	CULBERSON COUNTY APP	1.000000	9,506,500					
01	CULBERSON COUNTY	1.000000	9,506,500					
30	CULBERSON-ALLAMOORE	1.000000	9,506,500					
60	CULBERSON COUNTY HOS	1.000000	9,506,500					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	750439	0	3582071	1125000	2,457,071	2,301,268	1123241
2	604537	0	2647988	946687	1,701,301	1,397,738	734816
3	508565	0	2110422	937221	1,173,201	845,491	518263
4	443089	0	1763836	927848	835,988	528,486	383322
5	394261	0	1520640	918570	602,070	333,865	292449
6	353185	0	1337885	909385	428,500	208,435	227703
7	317867	0	1178729	909385	269,344	114,930	177536
8	286080	0	1049617	909385	140,232	52,488	139900
9	257472	0	942804	909385	33,419	10,973	111207
3915495	0	16133992	8492866	7,641,126	5,793,674	3708437	

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.38 GAS WI GR PRICE: 2.36
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.36
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,125,000			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 188.0 D B: .900 De/Dt: 33.0 / 10.0
GAS: 1,443.0 D B: 1.300 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,473,620
LAST YR RI VAL: 4,955,690
LAST YR 8/8 VAL: 15,429,310

LAST YR OIL PROD: 101,854
LAST YR GAS PROD: 748,124

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 12026 - GALLANT FOX 37 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293109 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9202
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	36,969	400,783	0	67.64	2.29	2.29	.00	1875437
ALT JOB#:	UNIT.....:	2	24,910	307,286	0	68.89	2.28	2.28	.00	1287037
ALT LSE#:	HCG.....:	3	18,811	255,428	0	70.18	2.28	2.28	.00	990117
ALT RRC#:	GRAPH.....:	4	15,117	221,580	0	71.48	2.28	2.28	.00	810422
		=====	=====	=====						=====
			95,807	1,185,077	0					4,963,013

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	3,756,030	1	688345	0	2563782	1395000	1,168,782	1,094,670	803933
01	CULBERSON COUNTY	1.000000	3,756,030	2	525459	0	1812496	1173892	638,604	524,657	502967
30	CULBERSON-ALLAMOORE	1.000000	3,756,030	3	436782	0	1426899	1162154	264,745	190,794	350408
60	CULBERSON COUNTY HOS	1.000000	3,756,030	4	378902	0	1189324	1150532	38,792	24,523	258468
					=====	=====	=====	=====	=====	=====	=====
					2029488	0	6992501	4881578	2,110,923	1,834,644	1915776

\$/BBLRESV:	18.12	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	1,302,161
WI PAYOUT:	2.1	GAS VAL:	532,482
RI PAYOUT:	3.0	PRD VAL:	0
=====			
8/8 VALUE:	3,756,030	WI TOTAL:	1,840,260
		RI TOTAL:	1,915,770

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.43 GAS WI GR PRICE: 2.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,395,000			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 129.9 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: 1,307.0 D B: 1.600 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,365,840
LAST YR RI VAL: 4,310,930
LAST YR 8/8 VAL: 12,676,770

LAST YR OIL PROD: 86,182
LAST YR GAS PROD: 751,979

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2024 MNRLTCHA

LEASE#, NAME.....: 12027 - APOLLO 48 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293139 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9304
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CULBERSON COUNTY APP 1.000000 8,297,070
01 CULBERSON COUNTY 1.000000 8,297,070
30 CULBERSON-ALLAMOORE 1.000000 8,297,070
60 CULBERSON COUNTY HOS 1.000000 8,297,070

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	55,448	579,521	0	68.05	2.28	2.28	.00	2829927
2	35,087	431,417	0	69.30	2.28	2.28	.00	1823647
3	25,159	349,066	0	70.59	2.28	2.28	.00	1331980
4	19,362	295,800	0	71.90	2.28	2.28	.00	1044096
5	15,601	258,173	0	73.23	2.27	2.27	.00	856846
6	12,976	230,016	0	74.59	2.27	2.27	.00	725910
7	11,053	207,014	0	74.59	2.27	2.27	.00	618332
=====								
00	CULBERSON COUNTY APP	1.000000	8,297,070	174,686	2,351,007	0		9,230,738
01	CULBERSON COUNTY	1.000000	8,297,070					
30	CULBERSON-ALLAMOORE	1.000000	8,297,070					
60	CULBERSON COUNTY HOS	1.000000	8,297,070					

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	990981	0	3820908	1260000	2,560,908	2,398,521	1198135
2	737723	0	2561370	997920	1,563,450	1,284,484	710780
3	596903	0	1928883	987940	940,943	678,108	473683
4	505818	0	1549914	978061	571,853	361,508	336832
5	439540	0	1296386	968281	328,105	181,944	249320
6	391602	0	1117512	958598	158,914	77,300	190196
7	352441	0	970773	958598	12,175	5,195	146214
=====							
	4015008	0	13245746	7109398	6,136,348	4,987,060	3305160

*** PARAMETERS ***
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.87 GAS WI GR PRICE: 2.49
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,260,000			
1			
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 201.0 D B: .800 De/Dt: 42.0 / 10.0
GAS: 1,914.0 D B: 1.300 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,133,450
LAST YR RI VAL: 4,706,750
LAST YR 8/8 VAL: 14,840,200

LAST YR OIL PROD: 112,910
LAST YR GAS PROD: 945,007

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 12028 - GALLANT FOX 37 UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293163 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9237
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	14,674	273,573	0	76.37	2.28	2.28	.00	840490
---	-----	-----	-----	8 <td>13,017<td>246,216<td>0<td>76.37<td>2.28<td>2.28<th>.00</th><th>745581</th></td></td></td></td></td></td>	13,017 <td>246,216<td>0<td>76.37<td>2.28<td>2.28<th>.00</th><th>745581</th></td></td></td></td></td>	246,216 <td>0<td>76.37<td>2.28<td>2.28<th>.00</th><th>745581</th></td></td></td></td>	0 <td>76.37<td>2.28<td>2.28<th>.00</th><th>745581</th></td></td></td>	76.37 <td>2.28<td>2.28<th>.00</th><th>745581</th></td></td>	2.28 <td>2.28<th>.00</th><th>745581</th></td>	2.28 <th>.00</th> <th>745581</th>	.00	745581
00	CULBERSON COUNTY APP	1.000000	9,752,360	=====	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	9,752,360		206,642	2,984,943	0					11,259,426
30	CULBERSON-ALLAMOORE	1.000000	9,752,360									
60	CULBERSON COUNTY HOS	1.000000	9,752,360		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 26.10 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 4,044,339 RI OIL VAL: 2,650,045
WI PAYOUT: 3.5 GAS VAL: 1,844,651 GAS VAL: 1,208,704
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.52
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.52
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,125,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 178.1 D B: .900 De/Dt: 33.0 / 10.0
GAS: 1,698.8 D B: 2.000 De/Dt: 18.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,507,800
LAST YR RI VAL: 4,810,390
LAST YR 8/8 VAL: 14,318,190

LAST YR OIL PROD: 94,123
LAST YR GAS PROD: 796,849

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 12029 - GALLANT FOX 37 UNIT #7H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 293165 - 7H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9437

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 38,893	559,663	0	67.61	2.07	2.07	.00	1972167
ALT JOB#:	2 26,152	457,844	0	68.87	2.07	2.07	.00	1350816
ALT LSE#:	3 19,380	393,545	0	70.15	2.07	2.07	.00	1019630
ALT RRC#:	4 15,227	348,487	0	71.45	2.07	2.07	.00	815977
	5 12,442	313,638	0	72.78	2.06	2.06	.00	679147
	6 10,459	282,274	0	74.13	2.06	2.06	.00	581494

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
---	-----	-----	-----	122,553	2,355,451	0		6,419,231

00	CULBERSON COUNTY APP	1.000000	5,751,960					
01	CULBERSON COUNTY	1.000000	5,751,960					
30	CULBERSON-ALLAMOORE	1.000000	5,751,960					
60	CULBERSON COUNTY HOS	1.000000	5,751,960					

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	868877	0	2841044	1206000	1,635,044	1,531,366	890876
2	710803	0	2061619	1014849	1,046,770	859,995	572099
3	610979	0	1630609	1004700	625,909	451,074	400434
4	541026	0	1357003	994653	362,350	229,066	294909
5	484571	0	1163718	984707	179,011	99,266	223806
6	436113	0	1017607	974859	42,748	20,793	173193
=====	=====	=====	=====	=====	=====	=====	=====
3652369	0	10071600	6179768	3,891,832	3,191,560		2555317

\$/BBLRESV: 22.13	EQUIP VAL: 5,098		
\$/BBLPROD: 0	WI OIL VAL: 2,034,169	RI OIL VAL: 1,628,654	
WI PAYOUT: 2.8	GAS VAL: 1,157,387	GAS VAL: 926,660	
RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE: 5,751,960	WI TOTAL: 3,196,650	RI TOTAL: 2,555,310
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 74.40

GAS WI GR PRICE: 2.26

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 2.26

TYPE..(USNPQLHCT).: U

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,206,000			
-----	-----	-----	-----
1			
15.0 1			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 135.0 D B: .800 De/Dt: 37.0 / 10.0

GAS: 1,734.0 D B: 1.600 De/Dt: 21.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,413,970

LAST YR RI VAL: 4,699,250

LAST YR 8/8 VAL: 14,113,220

LAST YR OIL PROD: 85,227

LAST YR GAS PROD: 866,817

REMARKS1:

REMARKS2:

MC1:

MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2024 MNRLTCHA

LEASE#, NAME.....: 12030 - APOLLO 48 UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293168 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9027
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	48,401	577,244	0	68.39	2.00	2.00	.00	2482608
ALT JOB#:	UNIT.....:	2	32,548	435,344	0	69.66	2.00	2.00	.00	1700470
ALT LSE#:	HCG.....:	3	24,120	351,337	0	70.95	2.00	2.00	.00	1283486
ALT RRC#:	GRAPH.....:	4	18,950	295,488	0	72.26	2.00	2.00	.00	1026995
		5	15,486	255,539	0	73.61	2.00	2.00	.00	854943
		6	13,015	225,477	0	74.97	1.99	1.99	.00	731801
		7	11,173	201,999	0	74.97	1.99	1.99	.00	628230

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	48,401	577,244	0	68.39	2.00	2.00	.00	2482608
00	CULBERSON COUNTY APP	1.000000	7,803,550	2	32,548	435,344	0	69.66	2.00	2.00	.00	1700470
01	CULBERSON COUNTY	1.000000	7,803,550	3	24,120	351,337	0	70.95	2.00	2.00	.00	1283486
30	CULBERSON-ALLAMOORE	1.000000	7,803,550	4	18,950	295,488	0	72.26	2.00	2.00	.00	1026995
60	CULBERSON COUNTY HOS	1.000000	7,803,550	5	15,486	255,539	0	73.61	2.00	2.00	.00	854943

				6	13,015	225,477	0	74.97	1.99	1.99	.00	731801
				7	11,173	201,999	0	74.97	1.99	1.99	.00	628230
00	CULBERSON COUNTY APP	1.000000	7,803,550	163,693	2,342,428	0						8,708,533
01	CULBERSON COUNTY	1.000000	7,803,550									
30	CULBERSON-ALLAMOORE	1.000000	7,803,550									
60	CULBERSON COUNTY HOS	1.000000	7,803,550									
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
				1	865866	0	3348474	925000	2,423,474	2,269,802	1049992	
				2	653016	0	2353486	915750	1,437,736	1,181,201	653092	
				3	527006	0	1810492	906592	903,900	651,413	444609	
				4	443232	0	1470227	897527	572,700	362,044	319515	
				5	383309	0	1238252	888551	349,701	193,919	238141	
				6	336524	0	1068325	879666	188,659	91,769	181825	
				7	301484	0	929714	879666	50,048	21,356	140031	
				3510437	0	12218970	6292752	5,926,218	4,771,504	3027205		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	\$/BBLRESV: 27.70	EQUIP VAL: 4,855			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,400,675	RI OIL VAL: 2,157,504		
			WI PAYOUT: 3.0	GAS VAL: 1,370,824	GAS VAL: 869,698		
			RI PAYOUT: 4.1	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 7,803,550	WI TOTAL: 4,776,350	RI TOTAL: 3,027,200		

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
925,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 168.0 D B: .800 De/Dt: 37.0 / 10.0
GAS: 1,874.0 D B: 1.100 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 9,900,330
LAST YR RI VAL: 4,658,830
LAST YR 8/8 VAL: 14,559,160

LAST YR OIL PROD: 83,970
LAST YR GAS PROD: 699,361

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2024 MNRLTCHA

LEASE#, NAME.....: 12031 - APOLLO 48 UNIT #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293177 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9384
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 95,367	724,880	0	67.94	2.18	2.18	.00	4859425
ALT JOB#:	2 64,132	525,151	0	69.21	2.18	2.18	.00	3328932
ALT LSE#:	3 47,526	409,442	0	70.49	2.17	2.17	.00	2512581
ALT RRC#:	4 37,342	334,233	0	71.81	2.17	2.17	.00	2011147
	5 30,516	281,587	0	73.14	2.17	2.17	.00	1673955
	6 25,650	242,752	0	74.50	2.16	2.16	.00	1433194
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 22,025	212,977	0	74.50	2.16	2.16	.00	1230647
---	8 19,226	189,456	0	74.50	2.16	2.16	.00	1074253
00 CULBERSON COUNTY APP 1.000000 17,530,950	9 17,012	170,429	0	74.50	2.16	2.16	.00	950546
01 CULBERSON COUNTY 1.000000 17,530,950	10 15,216	153,386	0	74.50	2.16	2.16	.00	850194
30 CULBERSON-ALLAMOORE 1.000000 17,530,950	11 13,694	138,047	0	74.50	2.16	2.16	.00	765152
60 CULBERSON COUNTY HOS 1.000000 17,530,950	=====	=====	=====					=====
	387,706	3,382,340	0					20,690,026

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1185179	0	6044604	990000	5,054,604	4,734,092	1895427
	2 858622	0	4187554	980100	3,207,454	2,635,148	1162046
	3 666367	0	3178948	970299	2,208,649	1,591,707	780665
	4 543964	0	2555111	960596	1,594,515	1,008,004	555285
	5 458283	0	2132238	950990	1,181,248	655,038	410072
	6 393258	0	1826452	941480	884,972	430,477	310856
	7 345023	0	1575670	941480	634,190	270,609	237322
*** PARAMETERS ***	8 306919	0	1381172	941480	439,692	164,572	184091
	9 276095	0	1226641	941480	285,161	93,627	144686
MO SHIFT: 12 DISC: 14.0 YRS MAX: 28	10 248485	0	1098679	941480	157,199	45,275	114684
YRS FLAT: FMVF: 8/8 RES:	11 223636	0	988788	941480	47,308	11,952	91341
	=====	=====	=====	=====	=====	=====	=====

OIL WELLHEAD PRICE: 74.77	GAS WI GR PRICE: 2.38	5505831	0	26195857	1050086515,694,992	11,640,501	5886475
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.38						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	\$/BBLRESV: 31.62	EQUIP VAL: 3,994				
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	\$/BBLPROD: 0	WI OIL VAL: 9,193,900	RI OIL VAL: 4,649,256			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	WI PAYOUT: 3.7	GAS VAL: 2,446,589	GAS VAL: 1,237,213			
		RI PAYOUT: 4.8	PRD VAL: 0	PRD VAL: 0			
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				=====	=====		
-----	-----	-----	-----	8/8 VALUE: 17,530,950	WI TOTAL: 11,644,480	RI TOTAL: 5,886,470	
990,000							
-----	-----	-----	-----				

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 331.0 D B: .800 De/Dt: 37.0 / 10.0
GAS: 2,402.0 D B: .900 De/Dt: 31.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,402,270
LAST YR RI VAL: 5,927,970
LAST YR 8/8 VAL: 19,330,240

LAST YR OIL PROD: 139,285
LAST YR GAS PROD: 842,614

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2024 MNRLTCHA

LEASE#, NAME.....: 12032 - APOLLO 48 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293179 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9101
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 9,468,070

01 CULBERSON COUNTY 1.000000 9,468,070

30 CULBERSON-ALLAMOORE 1.000000 9,468,070

60 CULBERSON COUNTY HOS 1.000000 9,468,070

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE
1 55,795 644,471 0 68.07 2.34 2.34 .00 2848474
2 37,771 476,023 0 69.32 2.34 2.34 .00 1963714
3 28,348 379,705 0 70.62 2.33 2.33 .00 1501452
4 22,583 316,962 0 71.93 2.33 2.33 .00 1218296
5 18,702 272,681 0 73.27 2.32 2.32 .00 1027722
6 15,921 239,679 0 74.62 2.32 2.32 .00 891019
7 13,831 214,086 0 74.62 2.32 2.32 .00 774052
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1131047 0 3979521 1080000 2,899,521 2,715,662 1247871
2 835420 0 2799134 1069200 1,729,934 1,421,262 776759
3 663534 0 2164986 1058508 1,106,478 797,406 531663
4 553891 0 1772187 1047922 724,265 457,858 385137
5 474465 0 1502187 1037443 464,744 257,714 288900
6 417041 0 1308060 1027069 280,991 136,683 222627
7 372510 0 1146562 1027070 119,492 50,988 172691
=====

4447908 0 14672637 7347212 7,325,425 5,837,573 3625648

\$/BBLRESV: 28.11 EQUIP VAL: 4,855

\$/BBLPROD: 0 WI OIL VAL: 4,067,948 RI OIL VAL: 2,526,555

WI PAYOUT: 3.1 GAS VAL: 1,769,619 GAS VAL: 1,099,090

RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,468,070 WI TOTAL: 5,842,420 RI TOTAL: 3,625,650

OIL WELLHEAD PRICE: 74.90 GAS WI GR PRICE: 2.55

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,080,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 194.0 D B: .900 De/Dt: 37.0 / 10.0

GAS: 2,124.0 D B: 1.100 De/Dt: 30.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740,580

LAST YR RI VAL: 4,907,470

LAST YR 8/8 VAL: 15,648,050

LAST YR OIL PROD: 104,186

LAST YR GAS PROD: 815,774

REMARKS1:

REMARKS2:

MC1:

MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2024 MNRLTCH

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LEASE#, NAME.....: 12033 - APOLLO 48 UNIT #9H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 293180 -      9H  RRC DIST.: 08      FULL RI DECIMAL = .250000          DEPTH: 9135
```

OPERATOR NAME....: CIMAREX ENERGY CO.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	48,093	612,582	0	69.02	2.08	2.08	.00	2489534
ALT JOB#:	UNIT.....:	3	36,095	490,908	0	70.29	2.08	2.08	.00	1902838
ALT LSE#:	HCG.....:	4	28,755	409,652	0	71.61	2.08	2.08	.00	1544359
ALT RRC#:	GRAPH.....:	5	23,812	351,511	0	72.94	2.07	2.07	.00	1302635

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,614	273,833	0	74.29	2.07	2.07	.00	981408
--	-----	-----	-----	8	15,548	246,450	0	74.29	2.07	2.07	.00	866296
00	CULBERSON COUNTY APP	1.000000	12,351,890		=====	=====	=====					
01	CULBERSON COUNTY	1.000000	12,351,890		261,226	3,507,937	0					13,826,137
30	CULBERSON-ALLAMOORE	1.000000	12,351,890									
60	CULBERSON COUNTY HOS	1.000000	12,351,890		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1277765	0	4887383	1215000	3,672,383	3,439,517	1532553
2	955628	0	3445162	1202850	2,242,312	1,842,216	956033
3	765816	0	2668654	1190821	1,477,833	1,065,029	655350
4	639057	0	2183416	1178913	1,004,503	635,016	474507
5	545721	0	1848356	1167124	681,232	377,763	355476
6	477922	0	1607371	1155453	451,918	219,827	273569
7	425126	0	1406534	1155454	251,080	107,136	211847
8	382614	0	1248910	1155454	93,456	34,979	166463
	=====	=====	=====	=====	=====	=====	=====
	5469649	0	19295786	9421069	9,874,717	7,721,483	4625798

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	WI BBLPROD: 0	WI OIL VAL: 5,532,721	RI OIL VAL: 3,314,551
YRS FLAT:	FMVF:	8/8 RES:	WI PAYOUT: 3.3	GAS VAL: 2,188,755	GAS VAL: 1,311,243
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0

OIL WELLHEAD PRICE: 74.56	GAS WI GR PRICE: 2.28				=====	=====
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.28	8/8 VALUE:	12,351,890	WI TOTAL:	7,726,100	RI TOTAL: 4,625,790
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5					
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y					
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,215,000			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	247.0	D	B:	.900	De/Dt:	37.0 / 10.0
GAS:	2,644.0	D	B:	1.000	De/Dt:	28.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 15,063,690
LAST YR RI VAL: 6,811,080
LAST YR 8/8 VAL: 21,874,770

LAST YR OIL PROD: 141,965
LAST YR GAS PROD: 1,148,416

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REMARKS1:
REMARKS2:
      MC1:
      MC2: 23
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JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2024 MNRLTCHA

LEASE#, NAME.....: 12034 - APOLLO 48 UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293187 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9334
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 69,579	752,575	0	67.89	2.10	2.10	.00	3542789
ALT JOB#:	2 46,562	565,548	0	69.15	2.09	2.09	.00	2414822
ALT LSE#:	3 34,734	453,219	0	70.44	2.09	2.09	.00	1834997
ALT RRC#:	4 27,563	378,197	0	71.75	2.09	2.09	.00	1483234
	5 22,768	324,523	0	73.08	2.08	2.08	.00	1247914
	6 19,347	284,207	0	74.43	2.08	2.08	.00	1079998
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 16,785	252,809	0	74.43	2.08	2.08	.00	936981
---	8 14,800	227,528	0	74.43	2.08	2.08	.00	826173
00 CULBERSON COUNTY APP 1.000000 12,367,100	9 13,218	204,775	0	74.43	2.08	2.08	.00	737862
01 CULBERSON COUNTY 1.000000 12,367,100	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 12,367,100	265,356	3,443,381	0					14,104,770
60 CULBERSON COUNTY HOS 1.000000 12,367,100								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1185306	0	4728095	1080000	3,648,095	3,416,769	1482604
	2 886496	0	3301318	1069200	2,232,118	1,833,841	916116
	3 710421	0	2545418	1058508	1,486,910	1,071,571	625087
	4 592824	0	2076058	1047922	1,028,136	649,956	451175
	5 506256	0	1754170	1037443	716,727	397,446	337362
	6 443363	0	1523361	1027069	496,292	241,411	259271
	7 394382	0	1331363	1027070	304,293	129,842	200526
	8 354944	0	1181117	1027070	154,047	57,658	157427
	9 319449	0	1057311	1027070	30,241	9,929	124713
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	5393441	0	19498211	940135210	096,859	7,808,423	4554281

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 28.38 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 5,648,512 RI OIL VAL: 3,294,508
OIL WELLHEAD PRICE: 74.71 GAS WI GR PRICE: 2.29 WI PAYOUT: 3.4 GAS VAL: 2,159,904 GAS VAL: 1,259,769
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.29 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 12,367,100 WI TOTAL: 7,812,820 RI TOTAL: 4,554,280
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,080,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 244.0 D B: .900 De/Dt: 38.0 / 10.0
GAS: 2,441.0 D B: 1.000 De/Dt: 28.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,156,720
LAST YR RI VAL: 5,635,650
LAST YR 8/8 VAL: 17,792,370

LAST YR OIL PROD: 131,599
LAST YR GAS PROD: 1,107,022

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2024 MNRLTCHA

LEASE#, NAME.....: 12035 - APOLLO 48 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293189 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9201
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	50,606	584,188	0	68.03	2.48	2.48	.00	2582045
ALT JOB#:	UNIT.....:	2	31,734	459,346	0	69.28	2.47	2.47	.00	1648899
ALT LSE#:	HCG.....:	3	22,366	385,335	0	70.58	2.47	2.47	.00	1183944
ALT RRC#:	GRAPH.....:	4	16,898	335,436	0	71.88	2.46	2.46	.00	910971
		5	13,374	299,101	0	73.21	2.46	2.46	.00	734333
		6	10,939	269,191	0	74.57	2.45	2.45	.00	611791

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	145,917	2,332,597	0				7,671,983

00	CULBERSON COUNTY APP	1.000000	7,769,250							
01	CULBERSON COUNTY	1.000000	7,769,250							
30	CULBERSON-ALLAMOORE	1.000000	7,769,250							
60	CULBERSON COUNTY HOS	1.000000	7,769,250							

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1086590	0	3668635	1080000	2,588,635	2,424,489	1150387			
2	850938	0	2499837	1069200	1,430,637	1,175,368	693704			
3	713833	0	1897777	1058508	839,269	604,836	466043			
4	618879	0	1529850	1047922	481,928	304,660	332472			
5	551841	0	1286174	1037443	248,731	137,928	247357			
6	494638	0	1106429	1027069	79,360	38,603	188311			
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	4316719	0	11988702	6320142	5,668,560	4,685,884	3078274			

\$/BBLRESV:	27.40	EQUIP VAL:	5,098							
\$/BBLPROD:	0	WI OIL VAL:	2,998,656	RI OIL VAL:	1,969,892					
WI PAYOUT:	2.8	GAS VAL:	1,687,223	GAS VAL:	1,108,379					
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0					
			=====		=====					

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	7,769,250	WI TOTAL:	4,690,980	RI TOTAL:	3,078,270
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.85 GAS WI GR PRICE: 2.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.70
TYPE..(USNPQLHCT).: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,080,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 183.0 D B: .700 De/Dt: 42.0 / 10.0
GAS: 1,861.0 D B: 1.500 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:		HP:		VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 8,268,080
LAST YR RI VAL: 4,074,710
LAST YR 8/8 VAL: 12,342,790

LAST YR OIL PROD: 95,719
LAST YR GAS PROD: 740,736

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2024 MNRLTCHA

LEASE#, NAME.....: 12036 - APOLLO 48 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293190 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9300
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	50,039	737,928	0	67.89	2.15	2.15	.00	2547861
ALT JOB#:	UNIT.....:	2	29,010	568,156	0	69.15	2.15	2.15	.00	1504531
ALT LSE#:	HCG.....:	3	19,285	464,082	0	70.44	2.14	2.14	.00	1018827
ALT RRC#:	GRAPH.....:	4	13,904	393,410	0	71.75	2.14	2.14	.00	748209
		5	10,580	342,132	0	73.08	2.14	2.14	.00	579890

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	122,818	2,505,708	0	6,399,318
-----	-------------------	---------	-----------	---------	-----------	---	-----------

00	CULBERSON COUNTY APP	1.000000	6,843,260	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	6,843,260	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	6,843,260	1	1189909	0	3737770	1170000	2,567,770	2,404,948
60	CULBERSON COUNTY HOS	1.000000	6,843,260	2	916152	0	2420683	1158300	1,262,383	1,037,136
				3	744852	0	1763679	1146717	616,962	444,626
				4	631423	0	1379632	1135249	244,383	154,491
				5	549122	0	1129012	1123897	5,115	2,836
				4031458	0	10430776	5734163	4,696,613	4,044,037	2793874

\$/BBLRESV:	26.93	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	2,481,029
WI PAYOUT:	2.4	GAS VAL:	1,563,004
RI PAYOUT:	3.3	PRD VAL:	0
8/8 VALUE:	6,843,260	WI TOTAL:	4,049,390
		RI TOTAL:	2,793,870

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.71 GAS WI GR PRICE: 2.35
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.35
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,170,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 189.0 D B: .600 De/Dt: 47.0 / 10.0
GAS: 2,361.0 D B: 1.100 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,153,570
LAST YR RI VAL: 5,763,930
LAST YR 8/8 VAL: 17,917,500

LAST YR OIL PROD: 103,458
LAST YR GAS PROD: 1,011,683

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11988 - LT GIBSON 1 STATE UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293241 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8572
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	34,486	779,303	0	67.58	1.82	1.82	.00	1747923
ALT JOB#:	UNIT.....:	2	24,160	604,485	0	68.84	1.82	1.82	.00	1247381
ALT LSE#:	HCG.....:	3	18,475	493,903	0	70.12	1.82	1.82	.00	971600
ALT RRC#:	GRAPH.....:	4	14,889	417,592	0	71.43	1.81	1.81	.00	797641
		5	12,434	361,734	0	72.75	1.81	1.81	.00	678430
		6	10,647	319,074	0	74.10	1.80	1.80	.00	591707

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	115,091	2,976,091	0				6,034,682

00	CULBERSON COUNTY APP	1.000000	5,603,900							
01	CULBERSON COUNTY	1.000000	5,603,900							
30	CULBERSON-ALLAMOORE	1.000000	5,603,900							
60	CULBERSON COUNTY HOS	1.000000	5,603,900							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1063749	0	2811672	1305000	1,506,672	1,411,134	881665
2	825122	0	2072503	1033560	1,038,943	853,564	575121
3	674178	0	1645778	1023224	622,554	448,656	404159
4	566881	0	1364522	1012991	351,531	222,227	296542
5	491054	0	1169484	1002862	166,622	92,397	224915
6	430750	0	1022457	992833	29,624	14,409	174019
	4051734	0	10086416	6370470	3,715,946	3,042,387	2556421

\$/BBLRESV:	21.09	EQUIP VAL:	5,098				
\$/BBLPROD:	0	WI OIL VAL:	1,820,251	RI OIL VAL:	1,529,499		
WI PAYOUT:	2.8	GAS VAL:	1,222,133	GAS VAL:	1,026,919		
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	8/8 VALUE:	5,603,900	WI TOTAL:	3,047,480	RI TOTAL:	2,556,420
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 74.37 GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.99
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,305,000			
1			
20.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 117.0 D B: .900 De/Dt: 34.0 / 10.0
GAS: 2,474.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,679,740
LAST YR RI VAL: 3,592,650
LAST YR 8/8 VAL: 10,272,390

LAST YR OIL PROD: 51,104
LAST YR GAS PROD: 796,168

REMARKS1:
REMARKS2:
MC1: S
MC2: 22B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12193 - AUTHENTIC 13 C STATE #3H FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 293415 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9307
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	33,353	266,285	0	69.40	1.49	1.49	.00	1736024	
ALT JOB#:			UNIT.....:	3	22,121	176,624	0	70.68	1.49	1.49	.00	1172634	
ALT LSE#:			HCG.....:	4	16,576	132,360	0	72.00	1.49	1.49	.00	895104	
ALT RRC#:			GRAPH.....:	5	13,262	105,895	0	73.33	1.49	1.49	.00	729377	
				6	11,053	88,269	0	74.70	1.48	1.48	.00	619244	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	9,476	75,682	0	74.70	1.48	1.48	.00	530893	
---	-----	-----	-----	8	8,294	66,243	0	74.70	1.48	1.48	.00	464671	
00	CULBERSON COUNTY APP	1.000000	9,826,020	9	7,372	58,896	0	74.70	1.48	1.48	.00	413016	
01	CULBERSON COUNTY	1.000000	9,826,020	10	6,635	53,006	0	74.70	1.48	1.48	.00	371726	
30	CULBERSON-ALLAMOORE	1.000000	9,826,020	11	5,972	47,705	0	74.70	1.48	1.48	.00	334581	
60	CULBERSON COUNTY HOS	1.000000	9,826,020	=====									=====
					203,998	1,628,833	0						10,838,168

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	627602	0	4198500	375024	3,823,476	3,581,029	1316538
				2	297573	0	2033597	371273	1,662,324	1,365,715	564324
				3	197377	0	1370011	367561	1,002,450	722,435	336438
				4	147912	0	1043016	363885	679,131	429,326	226672
				5	118338	0	847715	360246	487,469	270,317	163033
				6	97979	0	717223	356643	360,580	175,397	122069
				7	84007	0	614900	356644	258,256	110,198	92614
*** PARAMETERS ***				8	73530	0	538201	356644	181,557	67,955	71735
				9	65375	0	478391	356644	121,747	39,973	56428
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		10	58837	0	430563	356644	73,919	21,289	44943
YRS FLAT:	FMVF:	8/8 RES:		11	52953	0	387534	356644	30,890	7,804	35799
				=====							
					1821483	0	12659651	3977852	8,681,799	6,791,438	3030593

OIL WELLHEAD PRICE: 74.97	GAS WI GR PRICE: 1.63										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
375,024											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 339.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,706.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 12070 - AUTHENTIC 13 B STATE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293432 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9529
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 91,182	830,089	0	67.89	2.65	2.65	.00	4642759
ALT JOB#:	2 57,208	553,058	0	69.16	2.64	2.64	.00	2967379
ALT LSE#:	3 42,224	415,361	0	70.45	2.64	2.64	.00	2231011
ALT RRC#:	4 33,668	332,739	0	71.76	2.63	2.63	.00	1812012
	5 28,097	277,592	0	73.09	2.63	2.63	.00	1540207
	6 24,166	238,155	0	74.44	2.63	2.63	.00	1349188
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 21,241	208,541	0	74.44	2.63	2.63	.00	1185885
---	8 18,969	185,484	0	74.44	2.63	2.63	.00	1059039
00 CULBERSON COUNTY APP 1.000000 15,648,220	9 17,072	166,936	0	74.44	2.63	2.63	.00	953130
01 CULBERSON COUNTY 1.000000 15,648,220	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 15,648,220	333,827	3,207,955	0					17,740,610
60 CULBERSON COUNTY HOS 1.000000 15,648,220								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 1649802	0	6292561	1305000	4,987,561	4,671,300	1973179
	2 1095055	0	4062434	1291950	2,770,484	2,276,147	1127324
	3 822415	0	3053426	1279030	1,774,396	1,278,754	749840
	4 656328	0	2468340	1266240	1,202,100	759,931	536427
	5 547550	0	2087757	1253578	834,179	462,577	401517
	6 469761	0	1818949	1241043	577,906	281,110	309579
	7 411347	0	1597232	1241043	356,189	151,986	240570
	8 365867	0	1424906	1241043	183,863	68,818	189921
	9 329281	0	1282411	1241043	41,368	13,583	151265
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	6347406	0	24088016	1135997012	7,28,046	9,964,206	5679622

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.72 GAS WI GR PRICE: 2.89
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.89
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,305,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 343.0 D B: 1.100 De/Dt: 45.0 / 10.0
GAS: 2,942.0 D B: 1.000 De/Dt: 39.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,072,110
LAST YR RI VAL: 10,994,340
LAST YR 8/8 VAL: 39,066,450

LAST YR OIL PROD: 355,066
LAST YR GAS PROD: 2,147,607

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 12040 - BOLD VENTURE 20 STATE UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293439 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8025
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR JURISDICTION NAME PERCENT 8/8 VALUE				---	---	---	---	---	---	---	---
				1	3,701	32,506	0	66.90	2.08	2.08	.00 185698
				=====	=====	=====	=====	=====	=====	=====	=====
					3,701	32,506	0				185,698
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				---	---	---	---	---	---	---	---
				1	50709	0	236407	1530000	-1,293,593	-1,211,567	74131
				=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	80,640								
01	CULBERSON COUNTY	1.000000	80,640		50709	0	236407	1530000	1,293,593-	1,211,567-	74131
30	CULBERSON-ALLAMOORE	1.000000	80,640								
60	CULBERSON COUNTY HOS	1.000000	80,640								
				\$/BBLRESV: 342.86		EQUIP VAL:		6,506			
				\$/BBLPROD: 0		WI OIL VAL:		0		RI OIL VAL: 58,230	
				WI PAYOUT: .0		GAS VAL:		0		GAS VAL: 15,901	
				RI PAYOUT: .9		PRD VAL:		0		PRD VAL: 0	
						=====				=====	
				8/8 VALUE:		80,640		WI TOTAL:		6,510	
								RI TOTAL:		74,130	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.61 GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.27
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,530,000			
-----	-----	-----	-----
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.0 D B: .900 De/Dt: 38.0 / 10.0
GAS: 114.0 D B: .900 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,693,740
LAST YR RI VAL: 3,225,160
LAST YR 8/8 VAL: 8,918,900

LAST YR OIL PROD: 83,015
LAST YR GAS PROD: 1,219,298

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 12041 - BOLD VENTURE 20 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293441 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8070
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	47,452	1,127,940	0	66.00	1.91	1.91	.00	2348874
ALT JOB#:	UNIT.....:	2	32,123	856,669	0	67.23	1.90	1.90	.00	1619722
ALT LSE#:	HCG.....:	3	24,110	690,906	0	68.48	1.90	1.90	.00	1238290
ALT RRC#:	GRAPH.....:	4	19,205	579,007	0	69.75	1.90	1.90	.00	1004662
		5	15,905	498,351	0	71.04	1.89	1.89	.00	847418
		6	13,539	437,443	0	72.37	1.89	1.89	.00	734863
		7	11,765	389,814	0	72.37	1.89	1.89	.00	638575

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	164,099	4,580,130	0				8,432,404
00	CULBERSON COUNTY APP	1.000000	8,598,330							
01	CULBERSON COUNTY	1.000000	8,598,330							
30	CULBERSON-ALLAMOORE	1.000000	8,598,330							
60	CULBERSON COUNTY HOS	1.000000	8,598,330							

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	1615774	0	3964648	1530000	2,434,648	2,280,267	1243207	
2	1220753	0	2840475	1363230	1,477,245	1,213,660	788232	
3	984541	0	2222831	1214637	1,008,194	726,575	545868	
4	825085	0	1829747	1202491	627,256	396,532	397646	
5	706413	0	1553831	1190467	363,364	201,496	298833	
6	620075	0	1354938	1178562	176,376	85,794	230606	
7	552561	0	1191136	1178562	12,574	5,366	179405	
6525202	0	14957606	8857949	6,099,657	4,909,690	3683797		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	WI PAYOUT: 3.0	EQUIP VAL: 4,855	WI OIL VAL: 2,767,852	RI OIL VAL: 2,076,752
YRS FLAT:	FMVF:	8/8 RES:	RI PAYOUT: 4.1	GAS VAL: 2,141,833	GAS VAL: 1,607,042	PRD VAL: 0
			8/8 VALUE: 8,598,330	WI TOTAL: 4,914,540	RI TOTAL: 3,683,790	

OIL WELLHEAD PRICE: 72.63 GAS WI GR PRICE: 2.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.08
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,530,000			
1			
10.0	2		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 165.0 D B: .900 De/Dt: 37.0 / 10.0
GAS: 3,632.0 D B: 1.000 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,195,050
LAST YR RI VAL: 3,395,220
LAST YR 8/8 VAL: 9,590,270

LAST YR OIL PROD: 84,080
LAST YR GAS PROD: 1,655,499

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 12071 - AUTHENTIC 13 A STATE #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 293443 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9288

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	---
00	CULBERSON COUNTY APP	1.000000	15,762,260	1	99,681	897,567	0	68.31	2.11	2.11	.00
01	CULBERSON COUNTY	1.000000	15,762,260	2	60,412	564,543	0	69.58	2.11	2.11	.00
30	CULBERSON-ALLAMOORE	1.000000	15,762,260	3	43,986	412,810	0	70.87	2.10	2.10	.00
60	CULBERSON COUNTY HOS	1.000000	15,762,260	4	34,811	325,594	0	72.20	2.10	2.10	.00
				5	28,918	268,881	0	73.53	2.09	2.09	.00
				6	24,792	229,022	0	74.90	2.09	2.09	.00
				7	21,736	199,469	0	74.90	2.09	2.09	.00
				8	19,379	176,679	0	74.90	2.09	2.09	.00
				9	17,441	158,568	0	74.90	2.09	2.09	.00
				=====	=====	=====					=====
					351,156	3,233,133	0				18,759,318

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1420400	0	6527307	1170000	5,357,307	4,974,153	2028905
2	893389	0	4045989	1158300	2,887,689	2,311,335	1093591
3	650176	0	2988142	1146717	1,841,425	1,270,601	702323
4	512811	0	2397827	1135249	1,262,578	751,031	490068
5	421471	0	2016226	1123897	892,329	457,578	358324
6	358992	0	1751683	1112659	639,024	282,487	270705
7	312668	0	1533688	1112659	421,029	160,450	206103
8	276944	0	1365559	1112659	252,900	83,083	159570
9	248555	0	1228303	1112659	115,644	32,752	124813
	=====	=====	=====	=====	=====	=====	=====
	5095406	0	23854724	1018479913	669,925	10,323,470	5434402

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 30.83 EQUIP VAL: 4,403

\$/BBLPROD: 0 WI OIL VAL: 8,118,356 RI OIL VAL: 4,273,603

OIL WELLHEAD PRICE: 75.17 GAS WI GR PRICE: 2.30 WI PAYOUT: 3.2 GAS VAL: 2,205,104 GAS VAL: 1,160,794

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.30 RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 15,762,260 WI TOTAL: 10,327,860 RI TOTAL: 5,434,400

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,170,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 387.0 D B: 1.100 De/Dt: 48.0 / 10.0

GAS: 3,333.0 D B: 1.000 De/Dt: 44.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,877,300

LAST YR RI VAL: 8,364,470

LAST YR 8/8 VAL: 29,241,770

LAST YR OIL PROD: 278,794

LAST YR GAS PROD: 1,552,038

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 12042 - PREWIT-JUSTIFY 14 B FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293481 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9281
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	20,114,860	1	96,235	758,806	0	67.70	2.94	2.94	.00	4886332
01	CULBERSON COUNTY	1.000000	20,114,860	2	65,687	534,476	0	68.95	2.94	2.94	.00	3396839
30	CULBERSON-ALLAMOORE	1.000000	20,114,860	3	50,697	418,541	0	70.23	2.93	2.93	.00	2670338
60	CULBERSON COUNTY HOS	1.000000	20,114,860	4	41,642	346,684	0	71.53	2.92	2.92	.00	2233989
				5	35,524	297,392	0	72.86	2.92	2.92	.00	1941209
				6	31,091	261,298	0	74.21	2.91	2.91	.00	1730447
				7	27,718	233,630	0	74.21	2.91	2.91	.00	1542715
				8	24,946	210,267	0	74.21	2.91	2.91	.00	1388432
				9	22,451	189,240	0	74.21	2.91	2.91	.00	1249567
				10	20,206	170,316	0	74.21	2.91	2.91	.00	1124615
				11	18,185	153,284	0	74.21	2.91	2.91	.00	1012132
				12	16,367	137,956	0	74.21	2.91	2.91	.00	910946
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					450,749	3,711,890	0					24,087,561

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1673167	0	6559499	1170000	5,389,499	5,047,751	2056883
				2	1178520	0	4575359	1158300	3,417,059	2,807,354	1269662
				3	919744	0	3590082	1146717	2,443,365	1,760,860	881628
				4	759238	0	2993227	1135249	1,857,978	1,174,557	650498
				5	651288	0	2592497	1123897	1,468,600	814,383	498590
				6	570283	0	2300730	1112659	1,188,071	577,914	391576
				7	509897	0	2052612	1112659	939,953	401,078	309157
				8	458908	0	1847340	1112659	734,681	274,983	246226
				9	413016	0	1662583	1112659	549,924	180,556	196107
				10	371715	0	1496330	1112659	383,671	110,501	156192
				11	334542	0	1346674	1112659	234,015	59,121	124401
				12	301089	0	1212035	1112659	99,376	22,022	99080
				=====	=====	=====	=====	=====	=====	=====	=====
					8141407	0	32228968	1352277618	706,192	13,231,080	6880000

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		\$/BBLRESV: 29.25	EQUIP VAL: 3,804		
YRS FLAT:	FMVF:	8/8 RES:		\$/BBLPROD: 0	WI OIL VAL: 9,888,750	RI OIL VAL: 5,142,029	
OIL WELLHEAD PRICE: 74.49	GAS WI GR PRICE: 3.21			WI PAYOUT: 4.1	GAS VAL: 3,342,316	GAS VAL: 1,737,964	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.21			RI PAYOUT: 5.1	PRD VAL: 0	PRD VAL: 0	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5				=====	=====	=====
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8/8 VALUE: 20,114,860	WI TOTAL: 13,234,870	RI TOTAL: 6,879,990	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 339.4 D B: 1.200 De/Dt: 38.0 / 10.0
GAS: 2,606.9 D B: 1.200 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,136,910
LAST YR RI VAL: 9,118,660
LAST YR 8/8 VAL: 31,255,570

LAST YR OIL PROD: 226,688
LAST YR GAS PROD: 1,668,843

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12082 - AUTHENTIC 13 D STATE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293549 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9566
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 60,606	399,535	0	68.13	2.42	2.42	.00	3096815
ALT JOB#:	2 28,926	205,030	0	69.40	2.42	2.42	.00	1505598
ALT LSE#:	3 19,185	138,926	0	70.68	2.42	2.42	.00	1016997
ALT RRC#:	4 14,376	105,210	0	72.00	2.41	2.41	.00	776304
	5 11,500	84,702	0	73.33	2.41	2.41	.00	632471
	6 9,583	70,900	0	74.70	2.40	2.40	.00	536888
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 8,218	60,971	0	74.70	2.40	2.40	.00	460413
	8 7,191	53,484	0	74.70	2.40	2.40	.00	402876
00 CULBERSON COUNTY APP 1.000000 8,818,520	9 6,395	47,639	0	74.70	2.40	2.40	.00	358280
01 CULBERSON COUNTY 1.000000 8,818,520	10 5,754	42,875	0	74.70	2.40	2.40	.00	322368
30 CULBERSON-ALLAMOORE 1.000000 8,818,520	11 5,179	38,588	0	74.70	2.40	2.40	.00	290153
60 CULBERSON COUNTY HOS 1.000000 8,818,520	12 4,661	34,729	0	74.70	2.40	2.40	.00	261133

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181,574	1,282,589	0	9,660,296
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	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 725156	0	3821971	335024	3,486,947	3,237,561	1187997
	2 372129	0	1877727	331673	1,546,054	1,237,477	507531
	3 252151	0	1269148	328357	940,791	649,155	298296
	4 190167	0	966471	325073	641,398	381,529	197527
	5 153099	0	785570	321822	463,748	237,805	139612
	6 127620	0	664508	318603	345,905	152,910	102693
*** PARAMETERS ***	7 109748	0	570161	318604	251,557	95,866	76620
	8 96271	0	499147	318604	180,543	59,312	58326
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28	9 85750	0	444030	318604	125,426	35,522	45119
YRS FLAT: FMVF: 8/8 RES:	10 77175	0	399543	318604	80,939	19,761	35303
	11 69458	0	359611	318604	41,007	8,631	27630
OIL WELLHEAD PRICE: 74.97 GAS WI GR PRICE: 2.64	12 62512	0	323645	318604	5,041	914	21624
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5	2321236	0	11981532	3872176	8,109,356	6,116,443	2698278
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y							
PRD WELLHEAD PRICE: ADDL GAS PRICES? N							

	\$/BBLRESV: 36.21	EQUIP VAL:	3,804		
	\$/BBLPROD: 0	WI OIL VAL:	4,931,474	RI OIL VAL:	2,175,527
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D	WI PAYOUT: 3.2	GAS VAL:	1,184,963	GAS VAL:	522,748
	RI PAYOUT: 4.2	PRD VAL:	0	PRD VAL:	0
335,024		=====	=====	=====	=====
	8/8 VALUE: 8,818,520	WI TOTAL:	6,120,240	RI TOTAL:	2,698,280

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 294.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 1,793.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 298,571
LAST YR GAS PROD: 1,838,267

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/15/2024 MNRLTCHA

LEASE#, NAME.....: 12056 - PREWIT-JUSTIFY 14 C FEE 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293706 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9164
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	40,587	236,641	0	74.87	2.90	2.90	.00	2279062
---	-----	-----	-----	8	36,528	212,958	0	74.87	2.90	2.90	.00	2051139
00	CULBERSON COUNTY APP	1.000000	24,154,170	9	32,875	191,662	0	74.87	2.90	2.90	.00	1846013
01	CULBERSON COUNTY	1.000000	24,154,170	10	29,588	172,496	0	74.87	2.90	2.90	.00	1661440
30	CULBERSON-ALLAMOORE	1.000000	24,154,170	11	26,629	155,246	0	74.87	2.90	2.90	.00	1495285
60	CULBERSON COUNTY HOS	1.000000	24,154,170	12	23,966	139,721	0	74.87	2.90	2.90	.00	1345751
				13	21,569	125,749	0	74.87	2.90	2.90	.00	1211153
				14	19,412	113,174	0	74.87	2.90	2.90	.00	1090032
					=====	=====	=====					=====
					622,810	4,090,221	0					33,812,698

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1766566	0	6954950	5,244,950	4,912,368	2180887
				2	1237622	0	5200981	3,846,661	3,160,301	1443272
				3	956926	0	4330362	2,989,586	2,154,504	1063421
				4	785226	0	3798357	2,470,988	1,562,084	825472
				5	667686	0	3429890	2,115,795	1,173,271	659636
				6	579931	0	3112240	1,811,286	881,064	529693
				7	514694	0	2793756	1,492,802	636,978	420787
				8	463184	0	2514323	1,213,369	454,152	335125
				9	416865	0	2262878	961,924	315,828	266915
				10	375179	0	2036619	735,665	211,879	212590
				11	337660	0	1832945	531,991	134,403	169321
				12	303893	0	1649644	348,690	77,273	134853
				13	273504	0	1484657	183,703	35,712	107405
				14	246153	0	1336185	35,231	6,008	85543
				=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.14 GAS WI GR PRICE: 3.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.19
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
				8925089	0	42737787	1875514623	982,641	15,715,825	8434920
1,710,000				\$/BBLRESV: 26.62		EQUIP VAL: 3,450				
				\$/BBLPROD: 0		WI OIL VAL: 12,433,826		RI OIL VAL: 6,673,422		
1				WI PAYOUT: 4.6		GAS VAL: 3,281,983		GAS VAL: 1,761,490		
20.0 1				RI PAYOUT: 5.5		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 24,154,170		WI TOTAL: 15,719,260		RI TOTAL: 8,434,910		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 342.9 D B: 2.000 De/Dt: 32.0 / 10.0
GAS: 2,767.0 D B: 1.100 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,705,770
LAST YR RI VAL: 7,379,550
LAST YR 8/8 VAL: 24,085,320

LAST YR OIL PROD: 186,237
LAST YR GAS PROD: 1,270,092

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 12061 - TIM TAM 24 M #14H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293710 - 14H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9223
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,074	165,101	0	68.18	1.71	1.71	.00	2100319
ALT JOB#:	UNIT.....:	2	26,965	118,856	0	69.45	1.71	1.71	.00	1404539
ALT LSE#:	HCG.....:	3	19,718	92,927	0	70.73	1.70	1.70	.00	1045991
ALT RRC#:	GRAPH.....:	4	15,360	76,311	0	72.04	1.70	1.70	.00	829901
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			103,117	453,195	0					5,380,750

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	3,895,540	1	211742	0	2312061	855000	1,457,061	1,364,668	725001
01	CULBERSON COUNTY	1.000000	3,895,540	2	152433	0	1556972	846450	710,522	583,743	432060
30	CULBERSON-ALLAMOORE	1.000000	3,895,540	3	118482	0	1164473	837985	326,488	235,290	285964
60	CULBERSON COUNTY HOS	1.000000	3,895,540	4	97297	0	927198	829606	97,592	61,695	201502

=====	=====	=====	=====	=====	=====	=====	=====
579954	0	5960704	3369041	2,591,663	2,245,396	1644527	

\$/BBLRESV:	26.21	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	2,026,926
WI PAYOUT:	2.3	GAS VAL:	218,468
RI PAYOUT:	2.9	PRD VAL:	0

8/8 VALUE:	3,895,540	WI TOTAL:	2,251,010	RI TOTAL:	1,644,530
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*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.02	GAS WI GR PRICE: 1.86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.86	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
855,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	145.0 D	B: .800	De/Dt: 39.0 / 10.0
GAS:	552.0 D	B: 1.000	De/Dt: 32.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,206,370
LAST YR RI VAL: 3,784,790
LAST YR 8/8 VAL: 11,991,160

LAST YR OIL PROD: 102,118
LAST YR GAS PROD: 578,729

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 12060 - TIM TAM 24 L #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293735 - 13H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9399
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	41,338	337,912	0	67.70	1.83	1.83	.00	2098937
ALT JOB#:	UNIT.....:	2	33,036	257,499	0	68.95	1.83	1.83	.00	1708374
ALT LSE#:	HCG.....:	3	28,192	209,055	0	70.23	1.83	1.83	.00	1484943
ALT RRC#:	GRAPH.....:	4	24,931	176,510	0	71.53	1.82	1.82	.00	1337486
		5	22,438	153,066	0	72.86	1.82	1.82	.00	1226125
		6	20,194	135,336	0	74.21	1.81	1.81	.00	1123948

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	18,175	121,435	0	74.21	1.81	1.81	.00	1011575
---	-----	-----	-----	8	16,358	109,292	0	74.21	1.81	1.81	.00	910445
00	CULBERSON COUNTY APP	1.000000	7,807,850	9	14,722	98,363	0	74.21	1.81	1.81	.00	819390
01	CULBERSON COUNTY	1.000000	7,807,850	10	13,250	88,527	0	74.21	1.81	1.81	.00	737462
30	CULBERSON-ALLAMOORE	1.000000	7,807,850	=====	=====	=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	7,807,850		232,634	1,686,995	0					12,458,685

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	463784	0	2562721	855000	1,707,721	1,599,434	803602
				2	353417	0	2061791	846450	1,215,341	998,487	572147
				3	286928	0	1771871	837985	933,886	673,023	435124
				4	240936	0	1578422	829606	748,816	473,379	343028
				5	208935	0	1435060	821309	613,751	340,342	275990
				6	183719	0	1307667	813096	494,571	240,573	222561
				7	164848	0	1176423	813097	363,326	155,031	177189
				8	148364	0	1058809	813097	245,712	91,967	141125
				9	133528	0	952918	813097	139,821	45,907	112400
				10	120175	0	857637	813097	44,540	12,828	89523
				=====	=====	=====	=====	=====	=====	=====	=====
					2304634	0	14763319	8255834	6,507,485	4,630,971	3172689

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.49	GAS WI GR PRICE: 2.00	\$/BBLRESV: 22.40	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00	\$/BBLPROD: 0	WI OIL VAL: 3,908,049
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.0	RI OIL VAL: 2,677,413
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.1	GAS VAL: 722,918
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 7,807,850	WI TOTAL: 4,635,160
			RI TOTAL: 3,172,690

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
855,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 131.0 D B: 1.800 De/Dt: 24.0 / 10.0
GAS: 1,089.0 D B: 1.100 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,914,890
LAST YR RI VAL: 3,687,510
LAST YR 8/8 VAL: 11,602,400

LAST YR OIL PROD: 101,946
LAST YR GAS PROD: 727,582

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 12062 - TIM TAM 24 N #15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293736 - 15H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9451
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	33,417	121,832	0	67.83	1.90	1.90	.00	1700006
ALT JOB#:	UNIT.....:	2	24,422	94,896	0	69.09	1.89	1.89	.00	1265487
ALT LSE#:	HCG.....:	3	19,369	79,216	0	70.38	1.89	1.89	.00	1022393
ALT RRC#:	GRAPH.....:	4	16,110	68,746	0	71.67	1.89	1.89	.00	865953
		5	13,824	61,174	0	73.01	1.88	1.88	.00	756968

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	107,142	425,864	0				5,610,807
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00	CULBERSON COUNTY APP	1.000000	3,269,860	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,269,860	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,269,860							
60	CULBERSON COUNTY HOS	1.000000	3,269,860	1	173611	0	1873617	877500	996,117	932,954
				2	134515	0	1400002	868725	531,277	436,482
				3	112289	0	1134682	860037	274,645	197,928
				4	97447	0	963400	851437	111,963	70,779
				5	86255	0	843223	842923	300	166
				604117	0	6214924	4300622	1,914,302	1,638,309	1626203

\$/BBLRESV:	18.41	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	1,479,057	RI OIL VAL:	1,468,128
WI PAYOUT:	2.4	GAS VAL:	159,250	GAS VAL:	158,073
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	3,269,860	WI TOTAL:	1,643,660	RI TOTAL:	1,626,200

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.64 GAS WI GR PRICE: 2.07
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.07
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
877,500			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 111.0 D B: 1.100 De/Dt: 31.0 / 10.0
GAS: 391.0 D B: 1.500 De/Dt: 26.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,945,490
LAST YR RI VAL: 4,733,230
LAST YR 8/8 VAL: 15,678,720

LAST YR OIL PROD: 120,706
LAST YR GAS PROD: 691,487

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2024 MNRLTCHA

LEASE#, NAME.....: 12057 - PREWIT-JUSTIFY 14 E FEE 5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293747 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9377
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	116,947	962,980	0	68.07	2.26	2.26	.00	5970437
ALT JOB#:	UNIT.....:	2	80,919	657,315	0	69.32	2.25	2.25	.00	4206979
ALT LSE#:	HCG.....:	3	65,528	507,327	0	70.62	2.25	2.25	.00	3470691
ALT RRC#:	GRAPH.....:	4	56,426	416,710	0	71.93	2.24	2.24	.00	3044042
		5	50,238	355,505	0	73.27	2.24	2.24	.00	2760704
		6	45,214	311,147	0	74.62	2.24	2.24	.00	2530402

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	8	36,624	249,658	0	74.62	2.24	2.24	.00	2049662
00	CULBERSON COUNTY APP	1.000000	24,308,010	9	32,962	224,692	0	74.62	2.24	2.24	.00	1844718
01	CULBERSON COUNTY	1.000000	24,308,010	10	29,666	202,223	0	74.62	2.24	2.24	.00	1660258
30	CULBERSON-ALLAMOORE	1.000000	24,308,010	11	26,699	182,001	0	74.62	2.24	2.24	.00	1494210
60	CULBERSON COUNTY HOS	1.000000	24,308,010	12	24,029	163,801	0	74.62	2.24	2.24	.00	1344783
				13	21,626	147,421	0	74.62	2.24	2.24	.00	1210299
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					627,571	4,658,178	0					33,864,569

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1632251	0	7602688	1710000	5,892,688	5,519,033	2384001
				2	1109219	0	5316198	1438965	3,877,233	3,185,418	1475245
				3	856114	0	4326805	1424575	2,902,230	2,091,550	1062548
				4	700073	0	3744115	1410329	2,333,786	1,475,349	813684
				5	597248	0	3357952	1396225	1,961,727	1,087,836	645802
*** PARAMETERS ***				6	522727	0	3053129	1382263	1,670,866	812,759	519632
				7	466029	0	2743413	1382264	1,361,149	580,803	413204
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		8	419425	0	2469087	1382264	1,086,823	406,787	329097
YRS FLAT:	FMVF:	8/8 RES:		9	377483	0	2222201	1382264	839,937	275,776	262116
				10	339735	0	1999993	1382264	617,729	177,912	208766
OIL WELLHEAD PRICE: 74.90	GAS WI GR PRICE: 2.46			11	305762	0	1799972	1382264	417,708	105,530	166275
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.46			12	275186	0	1619969	1382264	237,705	52,678	132428
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			13	247667	0	1457966	1382264	75,702	14,716	105474
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			=====	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N				7848919	0	41713488	1843820523	275,283	15,786,147	8518272

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.23	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 12,815,778	RI OIL VAL: 6,915,448	
1,710,000				WI PAYOUT: 4.4	GAS VAL: 2,970,353	GAS VAL: 1,602,815	
-----	-----	-----	-----	RI PAYOUT: 5.4	PRD VAL: 0	PRD VAL: 0	
1					=====	=====	
15.0 1				8/8 VALUE: 24,308,010	WI TOTAL: 15,789,750	RI TOTAL: 8,518,260	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 430.9 D B: 1.900 De/Dt: 41.0 / 10.0
GAS: 3,396.0 D B: 1.200 De/Dt: 38.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,960,730
LAST YR RI VAL: 12,239,980
LAST YR 8/8 VAL: 42,200,710

LAST YR OIL PROD: 259,125
LAST YR GAS PROD: 1,612,554

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 12058 - PREWIT-JUSTIFY 14 F FEE 6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293756 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9201
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	107,347	1,042,094	0	67.31	2.55	2.55	.00	5419145
				2	75,816	772,153	0	68.55	2.55	2.55	.00	3897890
				3	61,487	639,908	0	69.83	2.54	2.54	.00	3220228
				4	52,859	557,585	0	71.13	2.54	2.54	.00	2819896
				5	46,951	500,059	0	72.44	2.53	2.53	.00	2550848
				6	42,256	450,053	0	73.80	2.53	2.53	.00	2338870
				7	38,030	405,048	0	73.80	2.53	2.53	.00	2104961
				8	34,227	364,543	0	73.80	2.53	2.53	.00	1894464
00	CULBERSON COUNTY APP	1.000000	25,979,500	9	30,804	328,089	0	73.80	2.53	2.53	.00	1705001
01	CULBERSON COUNTY	1.000000	25,979,500	10	27,724	295,280	0	73.80	2.53	2.53	.00	1534523
30	CULBERSON-ALLAMOORE	1.000000	25,979,500	11	24,952	265,752	0	73.80	2.53	2.53	.00	1381093
60	CULBERSON COUNTY HOS	1.000000	25,979,500	12	22,457	239,177	0	73.80	2.53	2.53	.00	1242995
				13	20,211	215,259	0	73.80	2.53	2.53	.00	1118679
				14	18,190	193,733	0	73.80	2.53	2.53	.00	1006817
				15	16,371	174,360	0	73.80	2.53	2.53	.00	906135
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					619,682	6,443,093	0					33,141,545

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1993005	0	7412150	1530000	5,882,150	5,509,163	2324253
2	1476743	0	5374633	1287495	4,087,138	3,357,870	1491461
3	1219025	0	4439253	1274620	3,164,633	2,280,656	1090162
4	1062199	0	3882095	1261873	2,620,222	1,656,425	843669
5	948862	0	3499710	1249255	2,250,455	1,247,944	673064
6	853976	0	3192846	1236762	1,956,084	951,498	543412
7	768579	0	2873540	1236762	1,636,778	698,413	432803
8	691720	0	2586184	1236762	1,349,422	505,076	344704
9	622549	0	2327550	1236762	1,090,788	358,139	274543
10	560294	0	2094817	1236762	858,055	247,128	218664
11	504264	0	1885357	1236762	648,595	163,861	174163
12	453838	0	1696833	1236762	460,071	101,956	138711
13	408454	0	1527133	1236762	290,371	56,449	110478
14	367608	0	1374425	1236762	137,663	23,474	87990
15	330848	0	1236983	1236762	221	33	70084
=====	=====	=====	=====	=====	=====	=====	=====
1,530,000		12261964	0	45403509	1897086326	432,646 17,158,085	8818161

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 74.06 GAS WI GR PRICE: 2.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.78
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
1,530,000			
-----	-----	-----	-----

1	\$/BBLRESV: 26.95	EQUIP VAL: 3,286		
15.0 1	\$/BBLPROD: 0	WI OIL VAL: 12,524,252	RI OIL VAL: 6,436,667	
	WI PAYOUT: 4.6	GAS VAL: 4,633,815	GAS VAL: 2,381,485	
	RI PAYOUT: 5.6	PRD VAL: 0	PRD VAL: 0	
		=====	=====	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 382.9 D B: 1.800 De/Dt: 38.0 / 10.0
GAS: 3,554.0 D B: 1.900 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 30,723,200
LAST YR RI VAL: 12,269,100
LAST YR 8/8 VAL: 42,992,300

LAST YR OIL PROD: 293,534
LAST YR GAS PROD: 2,048,108

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 12059 - PREWIT-JUSTIFY 14 G FEE 7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293782 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9407
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	83,700	628,221	0	68.12	2.20	2.20	.00	4276233
ALT JOB#:	UNIT.....:	2	47,124	430,227	0	69.39	2.20	2.20	.00	2452451
ALT LSE#:	HCG.....:	3	31,404	324,915	0	70.67	2.20	2.20	.00	1664491
ALT RRC#:	GRAPH.....:	4	22,923	259,835	0	71.99	2.19	2.19	.00	1237670
		5	17,720	215,775	0	73.32	2.19	2.19	.00	974423

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	202,871	1,858,973	0				10,605,268
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00	CULBERSON COUNTY APP	1.000000	9,755,720	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	9,755,720	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	9,755,720	1	1036565	0	5312798	1530000	3,782,798	3,542,931
60	CULBERSON COUNTY HOS	1.000000	9,755,720	2	709875	0	3162326	1287495	1,874,831	1,540,305
				3	536110	0	2200601	1274620	925,981	667,327
				4	426779	0	1664449	1261873	402,576	254,496
				5	354410	0	1328833	1249255	79,578	44,128
				3063739	0	13669007	6603243	7,065,764	6,049,187	3701190

\$/BBLRESV:	30.85	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	4,693,334
WI PAYOUT:	2.4	GAS VAL:	1,355,847
RI PAYOUT:	3.3	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 9,755,720 WI TOTAL: 6,054,530 RI TOTAL: 3,701,190

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.96 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,530,000			
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 327.0 D B: .700 De/Dt: 50.0 / 10.0
GAS: 2,166.0 D B: .900 De/Dt: 36.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,644,930
LAST YR RI VAL: 13,924,810
LAST YR 8/8 VAL: 49,569,740

LAST YR OIL PROD: 269,197
LAST YR GAS PROD: 1,645,015

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 12066 - GO FOR GIN 27 STATE UNIT #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 293847 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8115

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

135,011 4,623,110 0 6,867,426

00 CULBERSON COUNTY APP 1.000000 8,743,610

01 CULBERSON COUNTY 1.000000 8,743,610

30 CULBERSON-ALLAMOORE 1.000000 8,743,610

60 CULBERSON COUNTY HOS 1.000000 8,743,610

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 2108705 0 4167036 1485000 2,682,036 2,511,968 1306671

2 1595880 0 3008522 1470150 1,538,372 1,263,881 834865

3 1296472 0 2383016 1455448 927,568 668,470 585205

4 1098263 0 1987760 1440894 546,866 345,712 431986

5 952322 0 1709773 1426486 283,287 157,091 328824

6 845954 0 1508915 1412221 96,694 47,035 256813

=====

7897596 0 14765022 8690199 6,074,823 4,994,157 3744364

\$/BBLRESV: 22.94 EQUIP VAL: 5,098

\$/BBLPROD: 0 WI OIL VAL: 2,322,852 RI OIL VAL: 1,741,556

WI PAYOUT: 2.8 GAS VAL: 2,671,300 GAS VAL: 2,002,804

RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0

=====

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 8/8 VALUE: 8,743,610 WI TOTAL: 4,999,250 RI TOTAL: 3,744,360

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.19 GAS WI GR PRICE: 2.49

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.49

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,485,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 147.0 D B: 1.000 De/Dt: 38.0 / 10.0

GAS: 4,007.0 D B: 1.200 De/Dt: 28.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,476,110

LAST YR RI VAL: 7,335,380

LAST YR 8/8 VAL: 22,811,490

LAST YR OIL PROD: 88,943

LAST YR GAS PROD: 1,864,131

REMARKS1:

REMARKS2:

MC1:

MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12083 - FOOLISH PLEASURE 6 FEE G #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293914 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8852
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	48,052	705,745	0	66.76	2.01	2.01	.00
ALT JOB#:	2	21,894	336,873	0	68.00	2.01	2.01	.00
ALT LSE#:	3	14,343	223,445	0	69.27	2.01	2.01	.00
ALT RRC#:	4	10,683	167,448	0	70.55	2.00	2.00	.00
	5	8,516	133,968	0	71.85	2.00	2.00	.00
	6	7,082	111,669	0	73.19	2.00	2.00	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	6,060	95,744	0	73.19	2.00	2.00	.00
---	8	5,299	83,802	0	73.19	2.00	2.00	.00
00 CULBERSON COUNTY APP 1.000000 7,227,050	9	4,706	74,509	0	73.19	2.00	2.00	.00
01 CULBERSON COUNTY 1.000000 7,227,050	=====	=====	=====					
30 CULBERSON-ALLAMOORE 1.000000 7,227,050		126,635	1,933,203	0				6,562,480
60 CULBERSON COUNTY HOS 1.000000 7,227,050								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	1063911	0	3469875	379024	3,090,851	2,869,794
	2	507836	0	1624430	375233	1,249,197	999,869
	3	336843	0	1081998	371481	710,517	490,264
	4	251172	0	816436	367767	448,669	266,886
	5	200952	0	659858	364089	295,769	151,667
	6	167504	0	556253	360448	195,805	86,558
	7	143616	0	476265	360448	115,817	44,137
	8	125703	0	416578	360448	56,130	18,440
	9	111764	0	370088	360448	9,640	2,730
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	2909301	0	9471781	3299386	6,172,395	4,930,345	2292312

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 35.97 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 3,415,965 RI OIL VAL: 1,588,217
OIL WELLHEAD PRICE: 73.46 GAS WI GR PRICE: 2.20 WI PAYOUT: 2.8 GAS VAL: 1,514,375 GAS VAL: 704,093
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20 RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 7,227,050 WI TOTAL: 4,934,740 RI TOTAL: 2,292,310
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
379,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 245.8 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 3,423.3 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 130,465
LAST YR GAS PROD: 1,250,013

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

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LEASE#, NAME.....: 12085 - FOOLISH PLEASURE 6 FEE H #8H      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....: 293917 -      8H      RRC DIST.: 08      FULL RI DECIMAL = .250000      DEPTH: 9051
```

OPERATOR NAME....: CIMAREX ENERGY CO.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	29,573	436,431	0	67.99	2.00	2.00	.00	1508001
ALT JOB#:	UNIT.....:	3	19,373	289,481	0	69.26	2.00	2.00	.00	1006330
ALT LSE#:	HCG.....:	4	14,432	216,939	0	70.54	1.99	1.99	.00	763525
ALT RRC#:	GRAPH.....:	5	11,506	173,562	0	71.85	1.99	1.99	.00	620030

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,187	124,044	0	73.18	1.98	1.98	.00	449343
00	CULBERSON COUNTY APP	1.000000	9,570,900	8	7,159	108,568	0	73.18	1.98	1.98	.00	392922
01	CULBERSON COUNTY	1.000000	9,570,900	9	6,359	96,530	0	73.18	1.98	1.98	.00	349014
30	CULBERSON-ALLAMOORE	1.000000	9,570,900									
60	CULBERSON COUNTY HOS	1.000000	9,570,900		171,058	2,504,547	0					8,863,406

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	1371479	0	4620635	515024	4,105,611	3,811,978	1436248
2	654647	0	2162648	509873	1,652,775	1,322,897	584543
3	434222	0	1440552	504775	935,777	645,695	338582
4	323781	0	1087306	499727	587,579	349,515	222223
5	259041	0	879071	494729	384,342	197,086	156229
6	214839	0	739924	489782	250,142	110,578	114347
7	184205	0	633548	489783	143,765	54,787	85138
8	161223	0	554145	489783	64,362	21,144	64753
9	143347	0	492361	489783	2,578	730	50030
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3746784	0	12610190	4483259	8,126,931	6,514,410	3052093

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28				
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLRESV: 35.69	EQUIP VAL: 4,403		
			\$/BBLPROD: 0	WI OIL VAL: 4,578,822	RI OIL VAL: 2,145,243	
OIL WELLHEAD PRICE: 73.45	GAS WI GR PRICE: 2.18	WI PAYOUT: 2.8	GAS VAL: 1,935,581	GAS VAL: 906,847		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.18	RI PAYOUT: 3.9	PRD VAL: 0	PRD VAL: 0		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		=====	=====		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	8/8 VALUE: 9,570,900	WI TOTAL: 6,518,810	RI TOTAL: 3,052,090		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N					

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
515,024			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	332.0	D	B: 1.000	De/Dt: 68.0 / 10.0
GAS:	4,435.0	D	B: 1.000	De/Dt: 65.0 / 10.0
PRD:		M	B:	De/Dt: /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD: 167,096
LAST YR GAS PROD: 1,468,412

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REMARKS1:
REMARKS2:
MC1:
MC2:
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JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 12067 - GO FOR GIN 27 STATE UNIT #2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 293949 - 2H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 7882

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

82,981 3,763,032 0 4,218,346

00	CULBERSON COUNTY APP	1.000000	5,961,520		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	5,961,520	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	5,961,520	--	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	5,961,520	1	1573431	0	3233878	1305000	1,928,878	1,806,568	1014058
				2	1257995	0	2237123	1162755	1,074,368	882,669	620802
				3	1061670	0	1735467	1151127	584,340	421,116	426185
				4	925898	0	1430994	1139615	291,379	184,200	310988
				5	825555	0	1225433	1128219	97,214	53,907	235676
					=====	=====	=====	=====	=====	=====	=====
					5644549	0	9862895	5886716	3,976,179	3,348,460	2607709

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MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.86 GAS WI GR PRICE: 2.19

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,305,000			
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 128.0 D B: .700 De/Dt: 48.0 / 10.0

GAS: 3,292.0 D B: 1.400 De/Dt: 23.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,577,590

LAST YR RI VAL: 4,674,440

LAST YR 8/8 VAL: 14,252,030

LAST YR OIL PROD: 70,438

LAST YR GAS PROD: 1,386,966

REMARKS1:

REMARKS2:

MC1:

MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12088 - ANIMAL KINGDOM 44 UNIT #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293969 - 13H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8626
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	63,028	807,477	0	67.05	1.94	1.94	.00	3169521
ALT JOB#:	UNIT.....:	2	28,718	367,963	0	68.29	1.94	1.94	.00	1470864
ALT LSE#:	HCG.....:	3	18,812	241,078	0	69.56	1.93	1.93	.00	981422
ALT RRC#:	GRAPH.....:	4	14,014	179,603	0	70.85	1.93	1.93	.00	744669
		5	11,174	143,194	0	72.18	1.93	1.93	.00	604904
		6	9,290	119,086	0	73.51	1.93	1.93	.00	512181

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,953	101,938	0	73.51	1.93	1.93	.00	438469
---	-----	-----	-----	8	6,951	89,110	0	73.51	1.93	1.93	.00	383226
00	CULBERSON COUNTY APP	1.000000	8,628,950	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	8,628,950		159,940	2,049,449	0					8,305,256
30	CULBERSON-ALLAMOORE	1.000000	8,628,950									
60	CULBERSON COUNTY HOS	1.000000	8,628,950									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1174879	0	4344400	535024	3,809,376	3,536,930	1350384
2	535386	0	2006250	529673	1,476,577	1,181,866	542269
3	348960	0	1330382	524377	806,005	556,152	312688
4	259975	0	1004644	519133	485,511	288,801	205328
5	207273	0	812177	513941	298,236	152,932	144341
6	172377	0	684558	508802	175,756	77,695	105791
7	147555	0	586024	508803	77,221	29,428	78752
8	128987	0	512213	508803	3,410	1,121	59854
=====	=====	=====	=====	=====	=====	=====	=====
	2975392	0	11280648	4148556	7,132,092	5,824,925	2799407

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 35.75	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 4,288,537
			WI PAYOUT: 2.7	RI OIL VAL: 2,061,033
			RI PAYOUT: 3.7	GAS VAL: 1,536,382
				PRD VAL: 0

OIL WELLHEAD PRICE: 73.78	GAS WI GR PRICE: 2.12			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12	8/8 VALUE: 8,628,950	WI TOTAL: 5,829,540	RI TOTAL: 2,799,410
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
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535,024			
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 322.4 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 4,130.0 D B: 1.000 De/Dt: 68.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 160,438
LAST YR GAS PROD: 1,247,204

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12089 - ANIMAL KINGDOM 44 UNIT #16H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293970 - 16H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8717
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	68,815	741,349	0	67.23	1.86	1.86	.00
ALT JOB#:	2	31,358	353,867	0	68.48	1.86	1.86	.00
ALT LSE#:	3	20,542	234,718	0	69.75	1.86	1.86	.00
ALT RRC#:	4	15,303	175,897	0	71.04	1.85	1.85	.00
	5	12,199	140,726	0	72.37	1.85	1.85	.00
	6	10,145	117,304	0	73.71	1.85	1.85	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	8,683	100,576	0	73.71	1.85	1.85	.00
	8	7,590	88,029	0	73.71	1.85	1.85	.00
00 CULBERSON COUNTY APP 1.000000 9,409,060	9	6,741	78,268	0	73.71	1.85	1.85	.00
01 CULBERSON COUNTY 1.000000 9,409,060								
30 CULBERSON-ALLAMOORE 1.000000 9,409,060								
60 CULBERSON COUNTY HOS 1.000000 9,409,060								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	1034182	0	4504006	485024	4,018,982	3,731,544
	2	493644	0	2104191	480173	1,624,018	1,299,880
	3	327432	0	1402035	475372	926,663	639,407
	4	244057	0	1059401	470618	588,783	350,231
	5	195257	0	857388	465911	391,477	200,745
	6	162759	0	723600	461252	262,348	115,973
	7	139549	0	619567	461253	158,314	60,331
	8	122140	0	541734	461253	80,481	26,440
	9	108597	0	481256	461253	20,003	5,665
*** PARAMETERS ***							
	2827617	0	12293178	4222109	8,071,069	6,430,216	2974451

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 36.40 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 4,951,163 RI OIL VAL: 2,290,280
OIL WELLHEAD PRICE: 73.98 GAS WI GR PRICE: 2.03 WI PAYOUT: 2.9 GAS VAL: 1,479,046 GAS VAL: 684,168
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.03 RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 9,409,060 WI TOTAL: 6,434,610 RI TOTAL: 2,974,450
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
485,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 352.0 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 3,596.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 139,529
LAST YR GAS PROD: 993,670

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

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LEASE#, NAME.....: 12090 - ANIMAL KINGDOM 44 UNIT #14H      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....: 293973 - 14H      RRC DIST.: 08      FULL RI DECIMAL = .250000      DEPTH: 8871
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	29,021	463,886	0	68.10	2.07	2.07	.00	1482248
ALT JOB#:	UNIT.....:	3	19,013	307,693	0	69.37	2.07	2.07	.00	989199
ALT LSE#:	HCG.....:	4	14,162	230,586	0	70.66	2.07	2.07	.00	750515
ALT RRC#:	GRAPH.....:	5	11,292	184,481	0	71.98	2.07	2.07	.00	609599

[illegible]

30	CULBERSON-ALLAMOORE	1.000000	9,274,880	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
60	CULBERSON COUNTY HOS	1.000000	9,274,880	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	1516070	0	4710483	605024	4,105,459	3,811,836	1464175
2	720183	0	2202431	598973	1,603,458	1,283,423	595295
3	477693	0	1466892	592984	873,908	603,005	344773
4	357985	0	1108500	587054	521,446	310,177	226555
5	286407	0	896006	581183	314,823	161,438	159238
6	238734	0	754965	575371	179,594	79,392	116672
7	204689	0	646638	575371	71,267	27,159	86897
	=====	=====	=====	=====	=====	=====	=====
	3801761	0	11785915	4115960	7,669,955	6,276,430	2993605

*** PARAMETERS ***			\$/BBLRESV: 36.67	EQUIP VAL: 4,855		
			\$/BBLPROD: 0	WI OIL VAL: 4,251,848	RI OIL VAL: 2,027,961	
			WI PAYOUT: 2.7	GAS VAL: 2,024,575	GAS VAL: 965,641	
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	
YRS FLAT:	FMVF:	8/8 RES:		=====	=====	
			8/8 VALUE: 9,274,880	WI TOTAL: 6,281,280	RI TOTAL: 2,993,600	

OIL WELLHEAD PRICE: 73.58	GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
605.024			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	325.8 D	B: 1.000	De/Dt: 68.0 / 10.0
GAS:	4,714.0 D	B: 1.000	De/Dt: 65.0 / 10.0
PRD:	M	B:	De/Dt: /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

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LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 155,824
LAST YR GAS PROD: 1,395,679

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12091 - AUTHENTIC 13 E STATE #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293974 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9557
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	99,159	889,994	0	68.27	2.21	2.21	.00
				2	47,328	456,721	0	69.53	2.21	2.21	.00
				3	31,390	309,475	0	70.83	2.21	2.21	.00
				4	23,523	234,369	0	72.14	2.21	2.21	.00
				5	18,820	188,687	0	73.48	2.21	2.21	.00
				6	15,686	157,940	0	74.85	2.20	2.20	.00
				7	13,447	135,826	0	74.85	2.20	2.20	.00
				8	11,770	119,148	0	74.85	2.20	2.20	.00
00	CULBERSON COUNTY APP	1.000000	16,492,050	9	10,463	106,122	0	74.85	2.20	2.20	.00
01	CULBERSON COUNTY	1.000000	16,492,050	10	9,417	95,510	0	74.85	2.20	2.20	.00
30	CULBERSON-ALLAMOORE	1.000000	16,492,050	11	8,475	85,959	0	74.85	2.20	2.20	.00
60	CULBERSON COUNTY HOS	1.000000	16,492,050	12	7,628	77,363	0	74.85	2.20	2.20	.00
				13	6,865	69,627	0	74.85	2.20	2.20	.00
				14	6,179	62,664	0	74.85	2.20	2.20	.00
				15	5,561	56,398	0	74.85	2.20	2.20	.00
				16	5,005	50,758	0	74.85	2.20	2.20	.00
				=====	=====	=====					=====
					320,716	3,096,561	0				17,164,218

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1475165	0	6552354	350024	6,202,330	5,758,739
				2	757015	0	3225052	346523	2,878,529	2,304,003
				3	512955	0	2180470	343058	1,837,412	1,267,832
				4	388467	0	1661179	339628	1,321,551	786,111
				5	312749	0	1349919	336231	1,013,688	519,809
				6	260601	0	1141174	332869	808,305	357,319
				7	224113	0	978994	332870	646,124	246,232
				8	196594	0	857332	332870	524,462	172,296
				9	175101	0	762468	332870	429,598	121,667
				10	157592	0	686239	332870	353,369	86,275
				11	141832	0	617597	332870	284,727	59,927
				12	127649	0	555866	332870	222,996	40,461
				13	114885	0	500269	332870	167,399	26,182
				14	103396	0	450270	332870	117,400	15,831
				15	93057	0	405238	332870	72,368	8,412
				16	83751	0	364719	332870	31,849	3,192
				=====	=====	=====	=====	=====	=====	=====
					5124922	0	22289140	537703316	9,12,107	11,774,288

*** PARAMETERS ***
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.12 GAS WI GR PRICE: 2.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.42
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

350,024

\$/BBLRESV: 37.69 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 9,067,026 RI OIL VAL: 3,630,609
WI PAYOUT: 3.7 GAS VAL: 2,707,250 GAS VAL: 1,084,034
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 481.0 D B: 1.000 De/Dt: 65.0 / 10.0 8/8 VALUE: 16,492,050 WI TOTAL: 11,777,410 RI TOTAL: 4,714,640
GAS: 3,994.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 296,793
LAST YR GAS PROD: 1,777,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12092 - AUTHENTIC 13 G STATE #7H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 293975 - 7H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9578

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	73,388	713,725	0	68.39	2.21	2.21	.00	3764254
				2	35,029	340,680	0	69.66	2.21	2.21	.00	1830090
				3	23,232	225,970	0	70.95	2.21	2.21	.00	1236233
				4	17,408	169,341	0	72.26	2.20	2.20	.00	943427
				5	13,927	135,484	0	73.61	2.20	2.20	.00	768875
				6	11,609	112,931	0	74.97	2.19	2.19	.00	652745
				7	9,952	96,828	0	74.97	2.19	2.19	.00	559576
				8	8,710	84,749	0	74.97	2.19	2.19	.00	489742
00	CULBERSON COUNTY APP	1.000000	11,955,940	9	7,744	75,351	0	74.97	2.19	2.19	.00	435426
01	CULBERSON COUNTY	1.000000	11,955,940	10	6,970	67,816	0	74.97	2.19	2.19	.00	391906
30	CULBERSON-ALLAMOORE	1.000000	11,955,940	11	6,273	61,034	0	74.97	2.19	2.19	.00	352715
60	CULBERSON COUNTY HOS	1.000000	11,955,940	12	5,646	54,931	0	74.97	2.19	2.19	.00	317460
				13	5,081	49,438	0	74.97	2.19	2.19	.00	285692
				14	4,573	44,494	0	74.97	2.19	2.19	.00	257128
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					229,542	2,232,772	0					12,285,269

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1182999	0	4947253	315024	4,632,229	4,300,932	1537771
2	564677	0	2394767	311873	2,082,894	1,667,168	647282
3	374545	0	1610778	308755	1,302,023	898,408	378592
4	279413	0	1222840	305667	917,173	545,571	249925
5	223549	0	992424	302610	689,814	353,729	176374
6	185489	0	838234	299583	538,651	238,115	129541
7	159040	0	718616	299584	419,032	159,689	96570
8	139200	0	628942	299584	329,358	108,200	73494
9	123764	0	559190	299584	259,606	73,523	56821
10	111388	0	503294	299584	203,710	49,736	44471
11	100248	0	452963	299584	153,379	32,281	34802
12	90224	0	407684	299584	108,100	19,613	27239
13	81202	0	366894	299584	67,310	10,528	21316
14	73081	0	330209	299584	30,625	4,130	16682
=====	=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.25 GAS WI GR PRICE: 2.41

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	3688819	0	15974088	424018411,733,904	8,461,623	3490880
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315,024	\$/BBLRESV: 37.80	EQUIP VAL: 3,450		
	\$/BBLPROD: 0	WI OIL VAL: 6,507,614	RI OIL VAL: 2,684,745	
	WI PAYOUT: 3.5	GAS VAL: 1,954,000	GAS VAL: 806,131	
	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
		=====	=====	
8/8 VALUE:	11,955,940	WI TOTAL:	8,465,060	RI TOTAL: 3,490,880

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 356.0 D B: 1.000 De/Dt: 65.0 / 10.0

GAS: 3,462.0 D B: 1.000 De/Dt: 65.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 215,712

LAST YR GAS PROD: 1,517,026

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12093 - ANIMAL KINGDOM 44 UNIT #15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293983 - 15H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8662
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	48,620	603,635	0	67.57	1.86	1.86	.00	2463940
ALT JOB#:	UNIT.....:	2	22,153	292,468	0	68.83	1.85	1.85	.00	1143593
ALT LSE#:	HCG.....:	3	14,511	194,805	0	70.10	1.85	1.85	.00	762916
ALT RRC#:	GRAPH.....:	4	10,811	146,283	0	71.41	1.84	1.84	.00	579010
		5	8,616	117,175	0	72.74	1.84	1.84	.00	470046
		6	7,165	97,749	0	74.09	1.84	1.84	.00	398141

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,132	83,859	0	74.09	1.84	1.84	.00	340740
---	-----	-----	-----	8	5,359	73,428	0	74.09	1.84	1.84	.00	297786

00	CULBERSON COUNTY APP	1.000000	6,751,360	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	6,751,360	123,367	1,609,402	0						6,456,172
30	CULBERSON-ALLAMOORE	1.000000	6,751,360									
60	CULBERSON COUNTY HOS	1.000000	6,751,360									

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----
				1	842071	0	3306011	385023	2,920,988	2,712,079
				2	405799	0	1549392	381172	1,168,220	935,055
				3	270292	0	1033208	377361	655,847	452,541
				4	201871	0	780881	373587	407,294	242,275
				5	161702	0	631748	369851	261,897	134,298
				6	134894	0	533035	366152	166,883	73,772
				7	115725	0	456465	366152	90,313	34,417
				8	101331	0	399117	366152	32,965	10,830
				=====	=====	=====	=====	=====	=====	=====
					2233685	0	8689857	2985450	5,704,407	4,595,267

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 36.90	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 3,414,072
			WI PAYOUT: 2.8	GAS VAL: 1,181,190
			RI PAYOUT: 3.7	PRD VAL: 0

OIL WELLHEAD PRICE: 74.36	GAS WI GR PRICE: 2.02			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02	8/8 VALUE: 6,751,360	WI TOTAL: 4,599,890	RI TOTAL: 2,151,470
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
385,023			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 248.7 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 2,880.0 D B: 1.000 De/Dt: 64.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 121,196
LAST YR GAS PROD: 918,188

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12094 - ANIMAL KINGDOM 44 UNIT #17H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293984 - 17H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8957
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1	98,338	1,051,747	0	66.98	1.71	1.71	.00
ALT JOB#:	2	44,811	502,029	0	68.24	1.71	1.71	.00
ALT LSE#:	3	29,356	332,993	0	69.50	1.70	1.70	.00
ALT RRC#:	4	21,868	249,545	0	70.79	1.70	1.70	.00
	5	17,433	199,650	0	72.10	1.70	1.70	.00
	6	14,498	166,419	0	73.44	1.69	1.69	.00
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7	12,410	142,689	0	73.44	1.69	1.69	.00
---	8	10,848	124,888	0	73.44	1.69	1.69	.00
00 CULBERSON COUNTY APP 1.000000 13,141,820	9	9,634	111,042	0	73.44	1.69	1.69	.00
01 CULBERSON COUNTY 1.000000 13,141,820	=====	=====	=====					=====
30 CULBERSON-ALLAMOORE 1.000000 13,141,820		259,196	2,881,002	0				13,477,576
60 CULBERSON COUNTY HOS 1.000000 13,141,820								

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1	1348866	0	6288875	675024	5,613,851	5,212,348
	2	643852	0	2937279	668273	2,269,006	1,816,134
	3	424566	0	1954748	661591	1,293,157	892,291
	4	318170	0	1479197	654975	824,222	490,280
	5	254554	0	1197243	648425	548,818	281,428
	6	210936	0	1009486	641940	367,546	162,477
	7	180858	0	864401	641941	222,460	84,777
	8	158296	0	755804	641941	113,863	37,406
	9	140746	0	671387	641941	29,446	8,340
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3680844	0	17158420	587605111	282,369	8,985,481	4151948

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 36.31 EQUIP VAL: 4,403
\$/BBLPROD: 0 WI OIL VAL: 7,057,898 RI OIL VAL: 3,261,264
OIL WELLHEAD PRICE: 73.71 GAS WI GR PRICE: 1.86 WI PAYOUT: 2.9 GAS VAL: 1,927,574 GAS VAL: 890,680
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.86 RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 13,141,820 WI TOTAL: 8,989,880 RI TOTAL: 4,151,940
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
675,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 503.0 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 5,101.6 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 191,334
LAST YR GAS PROD: 1,374,055

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/12/2024 MNRLTCHA

LEASE#, NAME.....: 12102 - AUTHENTIC 13 F STATE #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294018 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9361
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	63,078	680,305	0	68.25	2.26	2.26	.00	3228805
ALT JOB#:	UNIT.....:	2	30,106	349,114	0	69.51	2.25	2.25	.00	1569501
ALT LSE#:	HCG.....:	3	19,968	236,561	0	70.81	2.25	2.25	.00	1060451
ALT RRC#:	GRAPH.....:	4	14,962	179,149	0	72.12	2.24	2.24	.00	809295
		5	11,969	144,230	0	73.46	2.24	2.24	.00	659432
		6	9,977	120,727	0	74.82	2.24	2.24	.00	559859

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,552	103,822	0	74.82	2.24	2.24	.00	479895
---	-----	-----	-----	8	7,484	91,076	0	74.82	2.24	2.24	.00	419965
00	CULBERSON COUNTY APP	1.000000	10,323,990	9	6,655	81,119	0	74.82	2.24	2.24	.00	373445
01	CULBERSON COUNTY	1.000000	10,323,990	10	5,990	73,007	0	74.82	2.24	2.24	.00	336129
30	CULBERSON-ALLAMOORE	1.000000	10,323,990	11	5,391	65,706	0	74.82	2.24	2.24	.00	302516
60	CULBERSON COUNTY HOS	1.000000	10,323,990	12	4,852	59,135	0	74.82	2.24	2.24	.00	272270
				13	4,367	53,222	0	74.82	2.24	2.24	.00	245054
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					193,351	2,237,173	0					10,316,617

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1153117	0	4381922	351024	4,030,898	3,742,608	1362047
2	589130	0	2158631	347513	1,811,118	1,449,637	583456
3	399197	0	1459648	344038	1,115,610	769,781	343071
4	300970	0	1110265	340598	769,667	457,828	226916
5	242306	0	901738	337193	564,545	289,494	160257
6	202821	0	762680	333821	428,859	189,582	117865
7	174421	0	654316	333821	320,495	122,137	87929
8	153008	0	572973	333821	239,152	78,566	66954
9	136280	0	509725	333821	175,904	49,817	51795
10	122652	0	458781	333821	124,960	30,509	40538
11	110386	0	412902	333821	79,081	16,644	31724
12	99347	0	371617	333821	37,796	6,858	24829
13	89413	0	334467	333821	646	101	19432
	=====	=====	=====	=====	=====	=====	=====
	3773048	0	14089665	4390934	9,698,731	7,203,562	3116813

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 75.10 GAS WI GR PRICE: 2.46
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.46
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 36.37	EQUIP VAL: 3,623		
-----	-----	-----	-----	\$/BBLPROD: 0	WI OIL VAL: 5,274,527	RI OIL VAL: 2,282,165	
351,024				WI PAYOUT: 3.3	GAS VAL: 1,929,027	GAS VAL: 834,645	
-----	-----	-----	-----	RI PAYOUT: 4.3	PRD VAL: 0	PRD VAL: 0	
					=====	=====	=====
				8/8 VALUE: 10,323,990	WI TOTAL: 7,207,180	RI TOTAL: 3,116,810	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 306.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 3,053.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 290,494
LAST YR GAS PROD: 1,868,476

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 12072 - GO FOR GIN 27 STATE UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294034 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8155
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	34,261	1,109,319	0	66.49	2.23	2.23	.00	1708510
ALT JOB#:	UNIT.....:	2	19,289	819,375	0	67.71	2.22	2.22	.00	979544
ALT LSE#:	HCG.....:	3	13,287	653,584	0	68.97	2.22	2.22	.00	687303
ALT RRC#:	GRAPH.....:	4	10,063	545,583	0	70.25	2.21	2.21	.00	530194
		5	8,065	469,361	0	71.56	2.21	2.21	.00	432849
		6	6,705	412,556	0	72.89	2.21	2.21	.00	366546
		7	5,725	368,508	0	72.89	2.21	2.21	.00	312971

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	34,261	1,109,319	0	66.49	2.23	2.23	.00	1708510
00	CULBERSON COUNTY APP	1.000000	7,834,150	2	19,289	819,375	0	67.71	2.22	2.22	.00	979544
01	CULBERSON COUNTY	1.000000	7,834,150	3	13,287	653,584	0	68.97	2.22	2.22	.00	687303
30	CULBERSON-ALLAMOORE	1.000000	7,834,150	4	10,063	545,583	0	70.25	2.21	2.21	.00	530194
60	CULBERSON COUNTY HOS	1.000000	7,834,150	5	8,065	469,361	0	71.56	2.21	2.21	.00	432849

				6	6,705	412,556	0	72.89	2.21	2.21	.00	366546
				7	5,725	368,508	0	72.89	2.21	2.21	.00	312971
00	CULBERSON COUNTY APP	1.000000	7,834,150	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	7,834,150									
30	CULBERSON-ALLAMOORE	1.000000	7,834,150									
60	CULBERSON COUNTY HOS	1.000000	7,834,150									
				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				1	1855336	0	3563846	900000	2,663,846	2,473,328	1107762	
				2	1364259	0	2343803	891000	1,452,803	1,162,838	633507	
				3	1088217	0	1775520	882090	893,430	616,476	417312	
				4	904304	0	1434498	873269	561,229	333,841	293183	
				5	777966	0	1210815	864536	346,279	177,568	215186	
				6	683812	0	1050358	855890	194,468	85,966	162322	
				7	610802	0	923773	855891	67,882	25,869	124140	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					7284696	0	12302613	6122676	6,179,937	4,875,886	2953412	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 27.23	EQUIP VAL: 4,855			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 1,988,747	RI OIL VAL: 1,204,620		
			WI PAYOUT: 2.9	GAS VAL: 2,887,134	GAS VAL: 1,748,789		
			RI PAYOUT: 3.8	PRD VAL: 0	PRD VAL: 0		
				=====	=====		
			8/8 VALUE: 7,834,150	WI TOTAL: 4,880,740	RI TOTAL: 2,953,410		

OIL WELLHEAD PRICE: 73.16 GAS WI GR PRICE: 2.43
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.43
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
900,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 138.0 D B: .900 De/Dt: 52.0 / 10.0
GAS: 3,656.0 D B: 1.100 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 10,370,560
LAST YR RI VAL: 4,531,810
LAST YR 8/8 VAL: 14,902,370

LAST YR OIL PROD: 70,558
LAST YR GAS PROD: 1,729,255

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12106 - FOOLISH PLEASURE 6 FEE I #9H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 294036 - 9H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8866

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	ALT G\$ RRC:			1	62,833	766,502	0	66.71	2.14	2.14	3143692
ALT JOB#:	UNIT.....:			2	28,631	365,872	0	67.94	2.14	2.14	1458893
ALT LSE#:	HCG.....:			3	18,757	242,682	0	69.20	2.13	2.13	973488
ALT RRC#:	GRAPH.....:			4	13,970	181,866	0	70.49	2.13	2.13	738559
				5	11,139	145,501	0	71.80	2.12	2.12	599835
				6	9,261	121,283	0	73.13	2.12	2.12	507943
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,928	103,989	0	73.13	2.12	2.12	434831
---	-----	-----	-----	8	6,930	91,016	0	73.13	2.12	2.12	380093
00	CULBERSON COUNTY APP	1.000000	9,399,110	9	6,156	80,923	0	73.13	2.12	2.12	337641
01	CULBERSON COUNTY	1.000000	9,399,110	10	5,536	72,831	0	73.13	2.12	2.12	303636
30	CULBERSON-ALLAMOORE	1.000000	9,399,110	=====	=====	=====					
60	CULBERSON COUNTY HOS	1.000000	9,399,110		171,141	2,172,465	0				8,878,611

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1230236	0	4373928	3,948,904	3,666,479	1359563
				2	587225	0	2046118	1,625,345	1,300,942	553045
				3	387684	0	1361172	944,606	651,788	319925
				4	290531	0	1029090	616,690	366,831	210325
				5	231347	0	831182	422,906	216,862	147718
				6	192840	0	700783	296,590	131,110	108298
				7	165343	0	600174	195,981	74,686	80653
				8	144715	0	524808	120,615	39,624	61325
				9	128668	0	466309	62,116	17,592	47383
				10	115801	0	419437	15,244	3,722	37061
				=====	=====	=====	=====	=====	=====	=====
					3474390	0	12353001	8,248,997	6,469,636	2925296

OIL WELLHEAD PRICE: 73.40	GAS WI GR PRICE: 2.33	\$/BBLRESV: 36.23	EQUIP VAL: 4,194
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.33	\$/BBLPROD: 0	WI OIL VAL: 4,649,993
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 3.0	RI OIL VAL: 2,102,530
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 4.0	GAS VAL: 1,819,637
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		PRD VAL: 0
			=====
		8/8 VALUE: 9,399,110	WI TOTAL: 6,473,820
			RI TOTAL: 2,925,290
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
425,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 321.4 D B: 1.000 De/Dt: 68.0 / 10.0

GAS: 3,718.0 D B: 1.000 De/Dt: 65.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 164,822

LAST YR GAS PROD: 1,311,610

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

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LEASE#, NAME.....: 12073 - GO FOR GIN 27 STATE UNIT #5H      FULL WI DECIMAL = .750000      #WELLS:      1
RRC#, WELL#.....: 294038 -      5H      RRC DIST.: 08      FULL RI DECIMAL = .250000      DEPTH: 8257
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OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
31913800								
FORD, WEST (WOLFCAMP)								

ALT FRZ.:	ALT G\$ RRC:	2	26,832	749,589	0	67.74	2.02	2.02	.00	1363200
ALT JOB#:	UNIT.....:	3	19,207	572,524	0	69.01	2.02	2.02	.00	994106
ALT LSE#:	HCG.....:	4	14,869	465,437	0	70.28	2.01	2.01	.00	783745
ALT RRC#:	GRAPH.....:	5	12,083	393,330	0	71.60	2.01	2.01	.00	648857

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8.724	301,909	0	72.93	2.00	2.00	.00	477181
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30	CULBERSON-ALLAMOORE	1.000000	8,764,650		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NETT
60	CULBERSON COUNTY HOS	1.000000	8,764,650	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE

1	1674319	0	3848825	900000	2,948,825	2,761,840	1206888
2	1135627	0	2498827	891000	1,607,827	1,320,943	693424
3	867374	0	1861480	882090	979,390	705,817	457130
4	701646	0	1485391	873269	612,122	386,965	322810
5	592945	0	1241802	864536	377,266	209,206	238823
6	511955	0	1066916	855890	211,026	102,649	181586
7	452864	0	930045	855891	74,154	31,641	140080
	=====	=====	=====	=====	=====	=====	=====
	5936730	0	12933286	6122676	6.810.610	5.519.061	3240741

*** PARAMETERS ***			\$/BBLRESV: 29.39	EQUIP VAL: 4,855		
			\$/BBLPROD: 0	WI OIL VAL: 2,985,657	RI OIL VAL: 1,753,150	
			WI PAYOUT: 3.0	GAS VAL: 2,533,398	GAS VAL: 1,487,588	
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28	RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	
YRS FLAT:	FMVF:	8/8 RES:		=====	=====	
			8/8 VALUE: 8,764,650	WI TOTAL: 5,523,910	RI TOTAL: 3,240,740	

OIL WELLHEAD PRICE: 73.19	GAS WI GR PRICE: 2.21
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.21
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      163.0 D  B:  .900  De/Dt: 45.0 / 10.0
GAS:      3,890.0 D  B: 1.100  De/Dt: 38.0 / 10.0
PRD:      M  B:      De/Dt:      /

```

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

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LAST YR  WI VAL:      8,757,060
LAST YR  RI VAL:      4,014,600
LAST YR 8/8 VAL:     12,771,660

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LAST YR OIL PROD: 80,195
LAST YR GAS PROD: 1,566,612

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REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12115 - ANIMAL KINGDOM 44 UNIT #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294073 - 12H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8816
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	11,030	140,287	0	73.29	1.76	1.76	.00	606292
---	-----	-----	-----	8 <td>9,641<td>122,635<td>0<td>73.29<td>1.76<td>1.76<th>.00</th><th>529942</th></td></td></td></td></td></td>	9,641 <td>122,635<td>0<td>73.29<td>1.76<td>1.76<th>.00</th><th>529942</th></td></td></td></td></td>	122,635 <td>0<td>73.29<td>1.76<td>1.76<th>.00</th><th>529942</th></td></td></td></td>	0 <td>73.29<td>1.76<td>1.76<th>.00</th><th>529942</th></td></td></td>	73.29 <td>1.76<td>1.76<th>.00</th><th>529942</th></td></td>	1.76 <td>1.76<th>.00</th><th>529942</th></td>	1.76 <th>.00</th> <th>529942</th>	.00	529942
00	CULBERSON COUNTY APP	1.000000	11,671,010	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	11,671,010		221,818	2,820,423	0					11,484,215
30	CULBERSON-ALLAMOORE	1.000000	11,671,010									
60	CULBERSON COUNTY HOS	1.000000	11,671,010		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1475162	0	5857731	715024	5,142,707	4,774,900	1820778
2	672226	0	2706091	707873	1,998,218	1,599,393	731429
3	440422	0	1797532	700795	1,096,737	756,759	422486
4	326262	0	1356233	693787	662,446	394,050	277187
5	260121	0	1096386	686849	409,537	210,007	194850
6	216330	0	924531	679980	244,551	108,106	142877
7	185179	0	791471	679981	111,490	42,488	106360
8	161878	0	691820	679981	11,839	3,890	80841
	=====	=====	=====	=====	=====	=====	=====
	3737580	0	15221795	5544270	9,677,525	7,889,593	3776808

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 35.78 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 5,952,367 RI OIL VAL: 2,849,443
WI PAYOUT: 2.7 GAS VAL: 1,937,219 GAS VAL: 927,361
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 73.56 GAS WI GR PRICE: 1.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.93
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
715,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 447.1 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 5,683.6 D B: 1.000 De/Dt: 68.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 184,088
LAST YR GAS PROD: 1,614,344

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12130 - STONE STREET 46 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294305 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9087
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	171,883	1,415,403	0	67.11	1.82	1.82	.00	8651301
2	57,331	534,062	0	68.36	1.82	1.82	.00	2939360
3	28,666	280,445	0	69.63	1.82	1.82	.00	1497010
4	17,198	172,818	0	70.92	1.81	1.81	.00	914762
=====	=====	=====	=====	=====	=====	=====	=====	=====
	275,078	2,402,728	0					14,002,433

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	16,985,290	1	1932025	0	10583326	915024	9,668,302	8,976,825
01	CULBERSON COUNTY	1.000000	16,985,290	2	728995	0	3668355	905873	2,762,482	2,211,118
30	CULBERSON-ALLAMOORE	1.000000	16,985,290	3	382807	0	1879817	896815	983,002	678,281
60	CULBERSON COUNTY HOS	1.000000	16,985,290	4	234600	0	1149362	887846	261,516	155,560
				=====	=====	=====	=====	=====	=====	=====
				3278427	0	17280860	360555813	675,302	12,021,784	4957902

\$/BBLRESV:	47.22	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	9,741,071	RI OIL VAL:	4,017,314
WI PAYOUT:	1.9	GAS VAL:	2,280,701	GAS VAL:	940,583
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	16,985,290	WI TOTAL:	12,027,390	RI TOTAL:	4,957,900

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.85	GAS WI GR PRICE: 1.99	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
915,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 942.8 D B: .500 De/Dt: 75.0 / 10.0
GAS: 7,085.0 D B: .500 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 164,592
LAST YR GAS PROD: 964,671

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12131 - STONE STREET 46 UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294306 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8883
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT FRZ.:	ALT G\$ RRC:							
ALT JOB#:	UNIT.....:							
ALT LSE#:	HCG.....:							
ALT RRC#:	GRAPH.....:							
	243,849	1,774,087	0					12,447,656

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	14,211,450	1	1371751	0	9353787	872024	8,481,763	7,875,147	2907469
01	CULBERSON COUNTY	1.000000	14,211,450	2	454796	0	2948066	863303	2,084,763	1,668,665	796833
30	CULBERSON-ALLAMOORE	1.000000	14,211,450	3	227431	0	1459171	854670	604,501	417,112	342958
60	CULBERSON COUNTY HOS	1.000000	14,211,450	4	136462	0	877072	846124	30,948	18,409	179256
					2190440	0	14638096	343612111,201,975	9,979,333		4226516

\$/BBLRESV:	46.40	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	8,486,026
WI PAYOUT:	1.7	GAS VAL:	1,493,297
RI PAYOUT:	2.3	PRD VAL:	0
8/8 VALUE:	14,211,450	WI TOTAL:	9,984,940
		RI TOTAL:	4,226,510

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.12	GAS WI GR PRICE: 1.79	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.79	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
872,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 924.2 D B: .500 De/Dt: 78.0 / 10.0
GAS: 6,080.0 D B: .500 De/Dt: 75.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 162,355
LAST YR GAS PROD: 875,288

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12135 - STONE STREET 46 UNIT #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294596 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9131
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	189,423	1,198,446	0	66.83	1.34	1.34	.00	9494354
2	63,182	452,200	0	68.07	1.34	1.34	.00	3225599
3	31,594	237,459	0	69.33	1.33	1.33	.00	1642809
4	18,954	146,327	0	70.63	1.33	1.33	.00	1004041
=====	=====	=====						=====
	303,153	2,034,432	0					15,366,803

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	17,438,730	1	1204438	0	10698792	815024	9,883,768	9,176,881
01	CULBERSON COUNTY	1.000000	17,438,730	2	454461	0	3680060	806873	2,873,187	2,299,727
30	CULBERSON-ALLAMOORE	1.000000	17,438,730	3	236865	0	1879674	798805	1,080,869	745,810
60	CULBERSON COUNTY HOS	1.000000	17,438,730	4	145961	0	1150002	790816	359,186	213,657
				=====	=====	=====	=====	=====	=====	=====
				2041725	0	17408528	321151814	197,010	12,436,075	4997054

\$/BBLRESV:	48.28	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	10,977,522	RI OIL VAL:	4,410,980
WI PAYOUT:	1.9	GAS VAL:	1,458,540	GAS VAL:	586,069
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	17,438,730	WI TOTAL:	12,441,680	RI TOTAL:	4,997,050

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.54	GAS WI GR PRICE: 1.46	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.46	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
815,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,039.0 D B: .500 De/Dt: 75.0 / 10.0
GAS: 5,999.0 D B: .500 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 143,087
LAST YR GAS PROD: 805,130

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12136 - STONE STREET 46 UNIT #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294656 - 9H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9136
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 121,055	1,033,029	0	66.84	1.37	1.37	.00	6068487
ALT RRC#:	GRAPH.....:	2 37,115	371,842	0	68.08	1.37	1.37	.00	1895092
		3 18,001	191,527	0	69.34	1.36	1.36	.00	936142
		4 10,626	116,771	0	70.64	1.36	1.36	.00	562965
		=====	=====	=====					=====
		186,797	1,713,169	0					9,462,686

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	11,235,830	1	1061437	0	7129924	550024	6,579,900	6,109,306	2216218
01	CULBERSON COUNTY	1.000000	11,235,830	2	382068	0	2277160	544523	1,732,637	1,386,820	615493
30	CULBERSON-ALLAMOORE	1.000000	11,235,830	3	195358	0	1131500	539078	592,422	408,776	265943
60	CULBERSON COUNTY HOS	1.000000	11,235,830	4	119106	0	682071	533688	148,383	88,264	139402
					=====	=====	=====	=====	=====	=====	=====
					1757969	0	11220655	2167313	9,053,342	7,993,166	3237056

\$/BBLRESV:	48.12	EQUIP VAL:	5,620	
\$/BBLPROD:	0	WI OIL VAL:	6,740,853	
WI PAYOUT:	1.8	GAS VAL:	1,252,305	
RI PAYOUT:	2.3	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	11,235,830	WI TOTAL:	7,998,780	
			RI TOTAL:	3,237,050

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.55	GAS WI GR PRICE: 1.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.49	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
550,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	708.0 D	B: .500	De/Dt: 78.0 / 10.0
GAS:	5,353.0 D	B: .500	De/Dt: 72.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 147,552
LAST YR GAS PROD: 878,957

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12137 - PREWIT-JUSTIFY 14 D FEE #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294694 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9185
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:			ALT G\$ RRC:	2	27,844	240,936	0	63.96	1.31	1.31	.00	1335677	
ALT JOB#:			UNIT.....:	3	18,465	163,258	0	65.15	1.30	1.30	.00	902246	
ALT LSE#:			HCG.....:	4	13,839	123,634	0	66.36	1.30	1.30	.00	688767	
ALT RRC#:			GRAPH.....:	5	11,069	99,536	0	67.59	1.30	1.30	.00	561115	
				6	9,226	83,317	0	68.85	1.30	1.30	.00	476408	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,911	71,651	0	68.85	1.30	1.30	.00	408504	
---	-----	-----	-----	8	6,921	62,853	0	68.85	1.30	1.30	.00	357383	
00	CULBERSON COUNTY APP	1.000000	7,301,260	9	6,155	55,982	0	68.85	1.30	1.30	.00	317829	
01	CULBERSON COUNTY	1.000000	7,301,260	10	5,539	50,384	0	68.85	1.30	1.30	.00	286020	
30	CULBERSON-ALLAMOORE	1.000000	7,301,260	11	4,985	45,346	0	68.85	1.30	1.30	.00	257413	
60	CULBERSON COUNTY HOS	1.000000	7,301,260	=====			=====	=====	=====				
					170,291	1,466,401	0						8,338,597

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
			--	-----	-----	-----	-----	-----	-----	-----	
*** PARAMETERS ***			1	461288	0	3208523	295024	2,913,499	2,705,126	997316	
			2	236720	0	1572397	292073	1,280,324	1,024,783	425003	
			3	159177	0	1061423	289153	772,270	532,874	249473	
			4	120543	0	809310	286261	523,049	311,130	165407	
			5	97048	0	658163	283398	374,765	192,176	116968	
			6	81234	0	557642	280564	277,078	122,485	86178	
			7	69860	0	478364	280564	197,800	75,380	64284	
			8	61282	0	418665	280564	138,101	45,369	48923	
			9	54582	0	372411	280564	91,847	26,012	37842	
	MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	10	49124	0	335144	280564	54,580	13,326	29614
	YRS FLAT:	FMVF:	8/8 RES:	11	44212	0	301625	280564	21,061	4,433	23175

OIL WELLHEAD PRICE: 69.10	GAS WI GR PRICE: 1.43			1435070	0	9773667	3129293	6,644,374	5,053,094	2244183
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.43									
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5									
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y									
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N									
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D							
-----	-----	-----	-----							
295,024										
-----	-----	-----	-----							

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 283.0 D B: 1.000 De/Dt: 65.0 / 10.0
GAS: 2,107.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 175,714
LAST YR GAS PROD: 1,106,312

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12138 - MONTROSE 45 UNIT #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294755 - 9H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9260
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	17,024,280
01	CULBERSON COUNTY	1.000000	17,024,280
30	CULBERSON-ALLAMOORE	1.000000	17,024,280
60	CULBERSON COUNTY HOS	1.000000	17,024,280

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE
1	169,787		1,195,449		0		66.74	2.31	2.31	.00		.00		8498688	
2	56,631		451,072		0		67.98	2.30	2.30	.00		.00		2887332	
3	28,315		236,865		0		69.25	2.30	2.30	.00		.00		1470610	
4	16,988		145,961		0		70.53	2.29	2.29	.00		.00		898623	
=====															=====
	271,721		2,029,347		0									13,755,253	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2071115	0	10569803	895024	9,674,779	8,982,839	3285448
2	778099	0	3665431	886073	2,779,358	2,224,625	990729
3	408592	0	1879202	877213	1,001,989	691,383	441681
4	250688	0	1149311	868440	280,871	167,073	234897
=====							
	3508494	0	17263747	352675013,736,997	12,065,920		4952755

\$/BBLRESV: 47.17 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 9,613,775 RI OIL VAL: 3,946,212
WI PAYOUT: 1.9 GAS VAL: 2,452,133 GAS VAL: 1,006,538
RI PAYOUT: 2.3 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,024,280 WI TOTAL: 12,071,530 RI TOTAL: 4,952,750

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 73.44	GAS WI GR PRICE: 2.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
895,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 931.3 D B: .500 De/Dt: 75.0 / 10.0
GAS: 5,984.0 D B: .500 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 177,092
LAST YR GAS PROD: 939,002

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12139 - STONE STREET 46 UNIT #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294774 - 11H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9191
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	106,066	949,526	0	67.25	1.39	1.39	.00	5349704
2	35,376	358,277	0	68.49	1.39	1.39	.00	1817177
3	17,687	188,134	0	69.77	1.39	1.39	.00	925516
4	10,611	115,934	0	71.06	1.38	1.38	.00	565513
=====	=====	=====	=====	=====	=====	=====	=====	=====
	169,740	1,611,871	0					8,657,910

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	10,291,240	YR						
01	CULBERSON COUNTY	1.000000	10,291,240	--						
30	CULBERSON-ALLAMOORE	1.000000	10,291,240	1	989881	0	6339585	505024	5,834,561	5,417,274
60	CULBERSON COUNTY HOS	1.000000	10,291,240	2	373504	0	2190681	499973	1,690,708	1,353,259
				3	196130	0	1121646	494974	626,672	432,410
				4	119992	0	685505	490024	195,481	116,280
				=====	=====	=====	=====	=====	=====	=====
					1679507	0	10337417	1989995	8,347,422	7,319,223

\$/BBLRESV:	48.15	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	6,130,076	RI OIL VAL:	2,484,456
WI PAYOUT:	1.9	GAS VAL:	1,189,140	GAS VAL:	481,946
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	10,291,240	WI TOTAL:	7,324,840	RI TOTAL:	2,966,400

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.00	GAS WI GR PRICE: 1.52	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.52	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
505,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 581.8 D B: .500 De/Dt: 75.0 / 10.0
GAS: 4,753.0 D B: .500 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 134,597
LAST YR GAS PROD: 809,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/12/2024 MNRLTCHA

LEASE#, NAME.....: 12194 - PREWIT-BARBARO 23 B FEE #11H FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 294794 - 11H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8919
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 223,305	1,213,865	0	68.15	2.34	2.34	.00	11413677
ALT JOB#:	2 68,474	404,904	0	69.42	2.34	2.34	.00	3565099
ALT LSE#:	3 33,213	202,481	0	70.70	2.33	2.33	.00	1761119
ALT RRC#:	4 19,610	121,494	0	72.02	2.33	2.33	.00	1059234
	=====	=====	=====					=====
	344,602	1,942,744	0					17,799,129

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	21,531,490	1	2130333	0	13544010	1052024	12,491,986	11,699,869	4247041
01	CULBERSON COUNTY	1.000000	21,531,490	2	710607	0	4275706	1041503	3,234,203	2,657,123	1186508
30	CULBERSON-ALLAMOORE	1.000000	21,531,490	3	353836	0	2114955	1031088	1,083,867	781,109	519376
60	CULBERSON COUNTY HOS	1.000000	21,531,490	4	212311	0	1271545	1020778	250,767	158,528	276336
					=====	=====	=====	=====	=====	=====	=====
					3407087	0	21206216	414539317	1060,823	15,296,629	6229261
					\$/BBLRESV: 49.68		EQUIP VAL:		5,620		
					\$/BBLPROD: 0		WI OIL VAL:		12,838,996	RI OIL VAL:	5,228,437
					WI PAYOUT: 1.9		GAS VAL:		2,457,618	GAS VAL:	1,000,818
					RI PAYOUT: 2.4		PRD VAL:		0	PRD VAL:	0
								=====			=====
					8/8 VALUE:	21,531,490	WI TOTAL:		15,302,230	RI TOTAL:	6,229,260

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.99	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,052,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,306.0 D B: .500 De/Dt: 78.0 / 10.0
GAS: 6,658.0 D B: .500 De/Dt: 75.0 / 10.0
PRD: D B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

```
LEASE#, NAME.....: 12140 - STONE STREET 46 UNIT #4HR          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 294795 - 4HR RRC DIST.: 08                FULL RI DECIMAL = .250000          DEPTH: 8917
```

OPERATOR NAME....: CIMAREX ENERGY CO.	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	53,087	461,096	0	68.02	1.82	1.82	.00	2708233
ALT JOB#:	UNIT.....:	3	26,544	242,128	0	69.28	1.82	1.82	.00	1379226
ALT LSE#:	HCG.....:	4	15,925	149,204	0	70.57	1.81	1.81	.00	842870
ALT RRC#:	GRAPH.....:	5	10,614	101,160	0	71.87	1.81	1.81	.00	572121

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	265,326	2,175,610	0	13,473,778
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00	CULBERSON COUNTY APP	1.000000	15,987,870		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	15,987,870	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	15,987,870	--	-----						
60	CULBERSON COUNTY HOS	1.000000	15,987,870	1	1668060	0	9639388	705024	8,934,364	8,295,378	29962438
				2	629396	0	3337629	697973	2,639,656	2,112,806	902128
				3	330505	0	1709731	690994	1,018,737	702,939	401850
				4	202544	0	1045414	684084	361,330	214,934	213662
				5	137325	0	709446	677243	32,203	16,513	126082
					=====	=====	=====	=====	=====	=====	=====
					2967830	0	16441608	345531812	986,290	11,342,570	4639965

	\$/BBLRESV:	46.71	EQUIP VAL:	5,352		
	\$/BBLPROD:	0	WI OIL VAL:	9,295,145	RI OIL VAL:	3,802,414
	WI PAYOUT:	1.9	GAS VAL:	2,047,413	GAS VAL:	837,546
	RI PAYOUT:	2.6	PRD VAL:	0	PRD VAL:	0

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*** PARAMETERS ***
8/8 VALUE:      15,987,870      WI TOTAL:      11,347,910      RI TOTAL:      4,639,960

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MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.48	GAS WI GR PRICE: 1.99
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.99
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
705.024			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	873.0	D	B:	.500	De/Dt:	75.0	/	10.0
GAS:	6,117.0	D	B:	.500	De/Dt:	70.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE(RCMLD):

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LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD: 149,673
LAST YR GAS PROD: 848,384

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REMARKS1:
REMARKS2:
MC1:
MC2:
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/12/2024 MNRLTCHA

LEASE#, NAME.....: 12195 - PREWIT-BARBARO 23 C FEE #12H FULL WI DECIMAL = .750000 #WELLS: 10
RRC#, WELL#.....: 294815 - 12H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9143
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	17,826,100
01	CULBERSON COUNTY	1.000000	17,826,100
30	CULBERSON-ALLAMOORE	1.000000	17,826,100
60	CULBERSON COUNTY HOS	1.000000	17,826,100

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI OIL	REVENUE
1	176,454		1,160,447		0		68.16	2.34	2.34	.00		9020328	
2	54,105		387,084		0		69.43	2.34	2.34	.00		2817383	
3	26,242		193,570		0		70.71	2.33	2.33	.00		1391679	
4	15,493		116,147		0		72.03	2.33	2.33	.00		836971	
=====													=====
	272,294		1,857,248		0							14,066,361	

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	2036584	0	11056912	782024	10,274,888	9,623,357	3467152
2	679332	0	3496715	774203	2,722,512	2,236,734	970339
3	338264	0	1729943	766461	963,482	694,352	424828
4	202967	0	1039938	758797	281,141	177,728	226003
=====							
	3257147	0	17323508	308148514,242,023	12,732,171		5088322

\$/BBLRESV: 50.62 EQUIP VAL: 5,620
\$/BBLPROD: 0 WI OIL VAL: 10,338,281 RI OIL VAL: 4,131,621
WI PAYOUT: 1.9 GAS VAL: 2,393,877 GAS VAL: 956,696
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,826,100 WI TOTAL: 12,737,780 RI TOTAL: 5,088,320

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.00 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
782,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,032.0 D B: .500 De/Dt: 78.0 / 10.0
GAS: 6,365.0 D B: .500 De/Dt: 75.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12141 - STONE STREET MIPA UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294886 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8915
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	134,999	965,709	0	67.11	.68	.68	.00	6794837
ALT JOB#:	UNIT.....:	2	45,027	364,383	0	68.35	.67	.67	.00	2308197
ALT LSE#:	HCG.....:	3	22,515	191,341	0	69.62	.67	.67	.00	1175621
ALT RRC#:	GRAPH.....:	4	13,505	117,909	0	70.91	.67	.67	.00	718230
		5	9,003	79,941	0	72.22	.67	.67	.00	487647

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	225,049	1,719,283	0	11,484,532
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00	CULBERSON COUNTY APP	1.000000	12,080,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	12,080,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	12,080,820							
60	CULBERSON COUNTY HOS	1.000000	12,080,820	1	492512	0	7287349	515024	6,772,325	6,287,969
				2	183102	0	2491299	509873	1,981,426	1,585,953
				3	96149	0	1271770	504775	766,995	529,234
				4	59249	0	777479	499727	277,752	165,218
				5	40170	0	527817	494729	33,088	16,967
				871182	0	12355714	2524128	9,831,586	8,585,341	3490144

\$/BBLRESV:	47.28	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	7,979,997
WI PAYOUT:	1.9	GAS VAL:	605,335
RI PAYOUT:	2.5	PRD VAL:	0

*** PARAMETERS *** 8/8 VALUE: 12,080,820 WI TOTAL: 8,590,680 RI TOTAL: 3,490,140

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.84 GAS WI GR PRICE: .74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
515,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 740.5 D B: .500 De/Dt: 75.0 / 10.0
GAS: 4,834.0 D B: .500 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 165,680
LAST YR GAS PROD: 870,368

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12145 - MONTROSE 45 UNIT #7H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 295053 - 7H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9205

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 104,676 850,547 0 67.02 2.01 2.01 .00 5261539

2 39,494 335,581 0 68.27 2.01 2.01 .00 2022192

3 20,736 179,607 0 69.53 2.01 2.01 .00 1081331

4 12,775 111,865 0 70.83 2.00 2.00 .00 678640

5 8,661 76,366 0 72.14 2.00 2.00 .00 468603

JUR JURISDICTION NAME PERCENT 8/8 VALUE

186,342 1,553,966 0 9,512,305

00 CULBERSON COUNTY APP 1.000000 11,366,260

01 CULBERSON COUNTY 1.000000 11,366,260

30 CULBERSON-ALLAMOORE 1.000000 11,366,260

60 CULBERSON COUNTY HOS 1.000000 11,366,260

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1282200 0 6543739 515024 6,028,715 5,597,541 2034012

2 505888 0 2528080 509873 2,018,207 1,615,392 683314

3 270758 0 1352089 504775 847,314 584,655 317791

4 167798 0 846438 499727 346,711 206,237 172995

5 114549 0 583152 494729 88,423 45,342 103638

2341193 0 11853498 2524128 9,329,370 8,049,167 3311750

\$/BBLRESV: 46.22 EQUIP VAL: 5,352

\$/BBLPROD: 0 WI OIL VAL: 6,459,368 RI OIL VAL: 2,657,643

WI PAYOUT: 2.0 GAS VAL: 1,589,791 GAS VAL: 654,104

RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 11,366,260 WI TOTAL: 8,054,510 RI TOTAL: 3,311,750

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.75 GAS WI GR PRICE: 2.20

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.20

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

515,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 524.0 D B: .500 De/Dt: 70.0 / 10.0

GAS: 4,122.0 D B: .500 De/Dt: 68.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 103,272

LAST YR GAS PROD: 684,289

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12146 - MONTROSE 45 UNIT #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295054 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9010
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	134,307	1,031,193	0	67.05	2.19	2.19	.00
ALT RRC#:	GRAPH.....:	2	44,795	389,093	0	68.29	2.19	2.19	.00
		3	22,400	204,320	0	69.56	2.19	2.19	.00
		4	13,436	125,905	0	70.85	2.18	2.18	.00
		=====	=====	=====					=====
			214,938	1,750,511	0				10,930,814

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	13,701,840	1	1693735	0	8447698	686024	7,761,674	7,206,559	2625826
01	CULBERSON COUNTY	1.000000	13,701,840	2	639085	0	2933373	679163	2,254,210	1,804,291	792861
30	CULBERSON-ALLAMOORE	1.000000	13,701,840	3	335596	0	1504204	672372	831,832	573,972	353543
60	CULBERSON COUNTY HOS	1.000000	13,701,840	4	205855	0	919810	665648	254,162	151,186	187990
				=====	=====	=====	=====	=====	=====	=====	=====
					2874271	0	13805085	270320711	101,878	9,736,008	3960220
					\$/BBLRESV: 47.82		EQUIP VAL: 5,620				
					\$/BBLPROD: 0		WI OIL VAL: 7,708,932		RI OIL VAL: 3,135,686		
					WI PAYOUT: 1.9		GAS VAL: 2,027,066		GAS VAL: 824,530		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 13,701,840		WI TOTAL: 9,741,620		RI TOTAL: 3,960,220		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.78 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

686,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 736.7 D B: .500 De/Dt: 75.0 / 10.0
GAS: 5,161.8 D B: .500 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 170,302
LAST YR GAS PROD: 912,560

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12150 - MONTROSE 45 UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295065 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9183
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	82,261	795,659	0	65.25	2.12	2.12	.00	4025648
ALT JOB#:	UNIT.....:	2	31,034	313,927	0	66.46	2.12	2.12	.00	1546890
ALT LSE#:	HCG.....:	3	16,295	168,012	0	67.70	2.11	2.11	.00	827379
ALT RRC#:	GRAPH.....:	4	10,041	104,645	0	68.96	2.11	2.11	.00	519321
		5	6,804	71,438	0	70.23	2.10	2.10	.00	358384

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	146,435	1,453,681	0				7,277,622
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00	CULBERSON COUNTY APP	1.000000	9,197,950	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	9,197,950	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	9,197,950							
60	CULBERSON COUNTY HOS	1.000000	9,197,950	1	1265098	0	5290746	415024	4,875,722	4,527,011
				2	499144	0	2046034	410873	1,635,161	1,308,798
				3	265879	0	1093258	406765	686,493	473,687
				4	165601	0	684922	402697	282,225	167,878
				5	112515	0	470899	398670	72,229	37,038
				2308237	0	9585859	2034029	7,551,830	6,514,412	2678189

\$/BBLRESV:	45.03	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	4,945,761	RI OIL VAL:	2,033,289
WI PAYOUT:	2.0	GAS VAL:	1,568,644	GAS VAL:	644,897
RI PAYOUT:	2.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.80	GAS WI GR PRICE: 2.31	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.31	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
415,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 411.8 D B: .500 De/Dt: 70.0 / 10.0
GAS: 3,856.0 D B: .500 De/Dt: 68.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	179,730
LAST YR GAS PROD:	1,257,830

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12151 - MONTROSE 45 UNIT #6H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 295074 - 6H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8958

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 90,691 730,289 0 65.48 1.99 1.99 .00 4453835

2 34,218 288,135 0 66.70 1.99 1.99 .00 1711755

3 17,967 154,210 0 67.93 1.99 1.99 .00 915374

4 11,065 96,047 0 69.19 1.98 1.98 .00 574191

5 7,504 65,567 0 70.47 1.98 1.98 .00 396605

JUR JURISDICTION NAME PERCENT 8/8 VALUE

161,445 1,334,248 0 8,051,760

00 CULBERSON COUNTY APP 1.000000 9,509,710

01 CULBERSON COUNTY 1.000000 9,509,710

30 CULBERSON-ALLAMOORE 1.000000 9,509,710

60 CULBERSON COUNTY HOS 1.000000 9,509,710

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 1089956 0 5543791 471024 5,072,767 4,709,963 1723196

2 430041 0 2141796 466313 1,675,483 1,341,072 578906

3 230158 0 1145532 461650 683,882 471,885 269242

4 142630 0 716821 457034 259,787 154,531 146504

5 97367 0 493972 452463 41,509 21,285 87789

1990152 0 10041912 2308484 7,733,428 6,698,736 2805637

\$/BBLRESV: 44.36 EQUIP VAL: 5,352

\$/BBLPROD: 0 WI OIL VAL: 5,371,147 RI OIL VAL: 2,249,602

WI PAYOUT: 2.0 GAS VAL: 1,327,582 GAS VAL: 556,032

RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 9,509,710 WI TOTAL: 6,704,080 RI TOTAL: 2,805,630

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.05 GAS WI GR PRICE: 2.17

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.17

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

471,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 454.0 D B: .500 De/Dt: 70.0 / 10.0

GAS: 3,539.2 D B: .500 De/Dt: 68.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 166,348

LAST YR GAS PROD: 946,452

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/12/2024 MNRLTCHA

LEASE#, NAME.....: 12196 - PREWIT-BARBARO 23 G FEE #16H FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 295075 - 16H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9269
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 149,439	875,666	0	68.21	2.34	2.34	.00	7644926
ALT JOB#:	2 45,823	292,091	0	69.47	2.34	2.34	.00	2387493
ALT LSE#:	3 22,224	146,064	0	70.76	2.33	2.33	.00	1179428
ALT RRC#:	4 13,121	87,641	0	72.07	2.33	2.33	.00	709223
	=====	=====	=====					=====
	230,607	1,401,462	0					11,921,070

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	14,924,080	YR						
01	CULBERSON COUNTY	1.000000	14,924,080	--						
30	CULBERSON-ALLAMOORE	1.000000	14,924,080	1	1536794	0	9181720	8,573,696	8,030,038	2879143
60	CULBERSON COUNTY HOS	1.000000	14,924,080	2	512620	0	2900113	601943	2,298,170	1,888,107
				3	255247	0	1434675	595924	838,751	604,462
				4	153153	0	862376	589965	272,411	172,209
				=====	=====	=====	=====	=====	=====	=====
				2457814	0	14378884	239585611	983,028	10,694,816	4223657
				\$/BBLRESV: 51.27 EQUIP VAL: 5,620						
				\$/BBLPROD: 0 WI OIL VAL: 8,866,719 RI OIL VAL: 3,501,695						
				WI PAYOUT: 1.9 GAS VAL: 1,828,086 GAS VAL: 721,958						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 14,924,080 WI TOTAL: 10,700,430 RI TOTAL: 4,223,650						

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.05 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

608,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 874.0 D B: .500 De/Dt: 78.0 / 10.0
GAS: 4,803.0 D B: .500 De/Dt: 75.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/16/2024 MNRLTCHA

LEASE#, NAME.....: 12152 - PREWIT-BARBARO 23 K FEE #20H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295076 - 20H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9023
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	171,154	996,361	0	67.79	1.47	1.47	.00	8701897
ALT JOB#:	UNIT.....:	2	52,480	358,645	0	69.06	1.46	1.46	.00	2718202
ALT LSE#:	HCG.....:	3	25,453	184,729	0	70.34	1.46	1.46	.00	1342773
ALT RRC#:	GRAPH.....:	4	15,028	112,627	0	71.64	1.46	1.46	.00	807454
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			264,115	1,652,362	0					13,570,326

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	15,537,560	1	1098488	0	9800385	712024	9,088,361	8,438,361	3046286
01	CULBERSON COUNTY	1.000000	15,537,560	2	392716	0	3110918	704903	2,406,015	1,925,798	840850
30	CULBERSON-ALLAMOORE	1.000000	15,537,560	3	202278	0	1545051	697854	847,197	584,574	363144
60	CULBERSON COUNTY HOS	1.000000	15,537,560	4	123327	0	930781	690876	239,905	142,705	190233
					=====	=====	=====	=====	=====	=====	=====
					1816809	0	15387135	280565712	581,478	11,091,438	4440513

\$/BBLRESV:	49.38	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	9,781,828
WI PAYOUT:	1.8	GAS VAL:	1,309,599
RI PAYOUT:	2.3	PRD VAL:	0
=====			
8/8 VALUE:	15,537,560	WI TOTAL:	11,097,050
		RI TOTAL:	4,440,510

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.60		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT)..: U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
712,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1,001.0 D	B: .500	De/Dt: 78.0 / 10.0
GAS:	5,163.0 D	B: .500	De/Dt: 72.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 100,568
LAST YR GAS PROD: 432,872

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12158 - MONTROSE 45 UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295151 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8940
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	122,256	955,165	0	64.57	1.83	1.83	.00	5920552
ALT JOB#:	UNIT.....:	2	46,125	376,861	0	65.76	1.83	1.83	.00	2274885
ALT LSE#:	HCG.....:	3	24,222	201,698	0	66.98	1.83	1.83	.00	1216792
ALT RRC#:	GRAPH.....:	4	14,923	125,626	0	68.24	1.82	1.82	.00	763759
		5	10,115	85,760	0	69.50	1.82	1.82	.00	527244

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	217,641	1,745,110	0	10,703,232
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00	CULBERSON COUNTY APP	1.000000	12,443,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	CULBERSON COUNTY	1.000000	12,443,840	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	CULBERSON-ALLAMOORE	1.000000	12,443,840								
60	CULBERSON COUNTY HOS	1.000000	12,443,840	1	1310964	0	7231516	602024	6,629,492	6,155,351	2247796
				2	517242	0	2792127	596003	2,196,124	1,757,799	754684
				3	276831	0	1493623	590043	903,580	623,479	351056
				4	171479	0	935238	584143	351,095	208,845	191144
				5	117062	0	644306	578302	66,004	33,846	114506
				2393578	0	13096810	295051510	146,295	8,779,320	3659186	

\$/BBLRESV:	43.95	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	7,174,803
WI PAYOUT:	2.0	GAS VAL:	1,604,509
RI PAYOUT:	2.6	PRD VAL:	0

8/8 VALUE:	12,443,840	WI TOTAL:	8,784,660	RI TOTAL:	3,659,180
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MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.05 GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
602,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 612.0 D B: .500 De/Dt: 70.0 / 10.0
GAS: 4,629.0 D B: .500 De/Dt: 68.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 199,069
LAST YR GAS PROD: 1,154,176

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/12/2024 MNRLTCHA

LEASE#, NAME.....: 12167 - PREWIT-BARBARO 23 D FEE #13H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 295482 - 13H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9208

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 181,582	1,035,377	0	68.14	1.79	1.79	.00	9279748
ALT JOB#:	2 55,678	345,363	0	69.41	1.79	1.79	.00	2898457
ALT LSE#:	3 27,006	172,706	0	70.69	1.78	1.78	.00	1431791
ALT RRC#:	4 15,945	103,628	0	72.01	1.78	1.78	.00	861150
	=====	=====	=====					=====
	280,211	1,657,074	0					14,471,146

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	16,800,460	1 1389994	0	10669742	795024	9,874,718	9,168,478	3316511
01	CULBERSON COUNTY	1.000000	16,800,460	2 463650	0	3362107	787073	2,575,034	2,061,083	908744
30	CULBERSON-ALLAMOORE	1.000000	16,800,460	3 230563	0	1662354	779203	883,151	609,383	390715
60	CULBERSON COUNTY HOS	1.000000	16,800,460	4 138343	0	999493	771410	228,083	135,672	204276
				=====	=====	=====	=====	=====	=====	=====
				2222550	0	16693696	313271013,560,986	11,974,616		4820246
				\$/BBLRESV: 49.39		EQUIP VAL:	5,620			
				\$/BBLPROD: 0		WI OIL VAL:	10,380,340	RI OIL VAL:	4,178,488	
				WI PAYOUT: 1.8		GAS VAL:	1,594,264	GAS VAL:	641,753	
				RI PAYOUT: 2.3		PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	16,800,460	WI TOTAL:	11,980,220	RI TOTAL:	4,820,240	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.98	GAS WI GR PRICE: 1.95	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.95	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
795,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1,062.0 D B: .500 De/Dt: 78.0 / 10.0

GAS: 5,679.0 D B: .500 De/Dt: 75.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 41,162

LAST YR GAS PROD: 193,554

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/16/2024 MNRLTCHA

LEASE#, NAME.....: 12168 - PREWIT-BARBARO 23 F FEE #15H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295483 - 15H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9003
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	202,787	1,059,806	0	67.89	1.40	1.40	.00	10325407
2	62,181	353,515	0	69.16	1.40	1.40	.00	3225328
3	30,159	176,781	0	70.45	1.40	1.40	.00	1593526
4	17,808	106,071	0	71.76	1.39	1.39	.00	958427
=====	=====	=====	=====	=====	=====	=====	=====	=====
	312,935	1,696,173	0					16,102,688

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	18,137,660	1	1112796	0	11438203	805024	10,633,179	9,872,694
01	CULBERSON COUNTY	1.000000	18,137,660	2	371191	0	3596519	796973	2,799,546	2,240,784
30	CULBERSON-ALLAMOORE	1.000000	18,137,660	3	185620	0	1779146	789004	990,142	683,208
60	CULBERSON COUNTY HOS	1.000000	18,137,660	4	110579	0	1069006	781113	287,893	171,250
				=====	=====	=====	=====	=====	=====	=====
				1780186	0	17882874	317211414	710,760	12,967,936	5164125

\$/BBLRESV:	49.75	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	11,677,017	RI OIL VAL:	4,650,052
WI PAYOUT:	1.8	GAS VAL:	1,290,906	GAS VAL:	514,068
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	18,137,660	WI TOTAL:	12,973,540	RI TOTAL:	5,164,120

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.72	GAS WI GR PRICE: 1.53	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.53	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
805,024		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	1,186.0 D	B: .500	De/Dt: 78.0 / 10.0
GAS:	5,813.0 D	B: .500	De/Dt: 75.0 / 10.0
PRD:	M	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	6,830
LAST YR RI VAL:	
LAST YR 8/8 VAL:	6,830

LAST YR OIL PROD:	89,084
LAST YR GAS PROD:	399,644

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/12/2024 MNRLTCHA

LEASE#, NAME.....: 12172 - PREWIT-BARBARO 23 M FEE #22H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295493 - 22H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9238
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	144,240	993,278	0	67.90	1.57	1.57	.00	7345422
2	44,227	374,786	0	69.17	1.57	1.57	.00	2294386
3	21,450	196,805	0	70.45	1.57	1.57	.00	1133364
4	12,665	121,275	0	71.77	1.56	1.56	.00	681725
=====	=====	=====	=====	=====	=====	=====	=====	=====
	222,582	1,686,144	0					11,454,897

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	13,133,080	1	1169585	0	8515007	7,749,983	7,195,704	2646748
01	CULBERSON COUNTY	1.000000	13,133,080	2	441311	0	2735697	1,978,324	1,583,470	739431
30	CULBERSON-ALLAMOORE	1.000000	13,133,080	3	231738	0	1365102	749800	615,302	424,565
60	CULBERSON COUNTY HOS	1.000000	13,133,080	4	141892	0	823617	742302	81,315	48,369
				=====	=====	=====	=====	=====	=====	=====
				1984526	0	13439423	301449910	4,424,924	9,252,108	3875359

\$/BBLRESV:	47.24	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	7,885,895	RI OIL VAL:	3,303,104
WI PAYOUT:	1.8	GAS VAL:	1,366,203	GAS VAL:	572,251
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	13,133,080	WI TOTAL:	9,257,720	RI TOTAL:	3,875,360

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.73	GAS WI GR PRICE: 1.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
765,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 843.6 D B: .500 De/Dt: 78.0 / 10.0
GAS: 4,972.0 D B: .500 De/Dt: 70.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 64,497
LAST YR GAS PROD: 322,648

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12204 - PREWIT-BARBARO 23 I FEE #18H FULL WI DECIMAL = .750000 #WELLS: 14
RRC#, WELL#.....: 295513 - 18H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8948
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	219,031	979,770	0	68.17	2.34	2.34	.00	11198507
ALT RRC#:	GRAPH.....:	2	67,162	326,817	0	69.44	2.34	2.34	.00	3497797
		3	32,575	163,432	0	70.72	2.33	2.33	.00	1727778
		4	19,233	98,061	0	72.03	2.33	2.33	.00	1039015
		5	12,694	65,374	0	73.38	2.32	2.32	.00	698614

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	350,695	1,633,454	0	18,161,711
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00	CULBERSON COUNTY APP	1.000000	21,598,200	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
01	CULBERSON COUNTY	1.000000	21,598,200	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
30	CULBERSON-ALLAMOORE	1.000000	21,598,200	1	1719496	0	12918003	725024	12,192,979	11,419,822	4050741
60	CULBERSON COUNTY HOS	1.000000	21,598,200	2	573564	0	4071361	717773	3,353,588	2,755,207	1129802
				3	285597	0	2013375	710596	1,302,779	938,873	494431
				4	171362	0	1210377	703490	506,887	320,439	263043
				5	113751	0	812365	696455	115,910	64,276	156234
				2863770	0	21025481	355333817	4,472,143	15,498,617	6094251	

\$/BBLRESV:	50.90	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	13,387,628	RI OIL VAL:	5,264,184
WI PAYOUT:	2.0	GAS VAL:	2,110,974	GAS VAL:	830,061
RI PAYOUT:	2.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 75.01	GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
725,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,281.0 D B: .500 De/Dt: 78.0 / 10.0
GAS: 5,374.0 D B: .500 De/Dt: 75.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12203 - PREWIT-BARBARO 23 L FEE #21H FULL WI DECIMAL = .750000 #WELLS: 16
RRC#, WELL#.....: 295514 - 21H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 9056
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	92,431	609,665	0	68.26	2.34	2.34	.00	4732005
ALT JOB#:	UNIT.....:	2	30,828	203,361	0	69.52	2.34	2.34	.00	1607372
ALT LSE#:	HCG.....:	3	15,414	101,692	0	70.82	2.33	2.33	.00	818715
ALT RRC#:	GRAPH.....:	4	9,245	61,019	0	72.13	2.33	2.33	.00	500131
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			147,918	975,737	0					7,658,223

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	9,468,640	1	1069962	0	5801967	465024	5,336,943	4,998,528	1819343
01	CULBERSON COUNTY	1.000000	9,468,640	2	356899	0	1964271	460373	1,503,898	1,235,557	545085
30	CULBERSON-ALLAMOORE	1.000000	9,468,640	3	177707	0	996422	455770	540,652	389,631	244695
60	CULBERSON COUNTY HOS	1.000000	9,468,640	4	106631	0	606762	451212	155,550	98,334	131864
					=====	=====	=====	=====	=====	=====	=====
					1711199	0	9369422	1832379	7,537,043	6,722,050	2740987

\$/BBLRESV:	49.53	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	5,494,355
WI PAYOUT:	1.9	GAS VAL:	1,227,688
RI PAYOUT:	2.5	PRD VAL:	0
=====			
8/8 VALUE:	9,468,640	WI TOTAL:	6,727,660
		RI TOTAL:	2,740,980

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.11		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
465,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	507.0 D	B: .500	De/Dt: 75.0 / 10.0
GAS:	3,344.0 D	B: .500	De/Dt: 75.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2024 MNRLTCHA

LEASE#, NAME.....: 12206 - AGILE 19-18 STATE UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295997 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7935
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	191,094	1,275,910	0	67.70	2.34	2.34	.00	9702798
2	53,314	391,253	0	68.96	2.34	2.34	.00	2757400
3	25,051	189,782	0	70.25	2.33	2.33	.00	1319875
4	14,553	112,062	0	71.55	2.33	2.33	.00	780950
=====	=====	=====						=====
	284,012	1,969,007	0					14,561,023

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	18,920,280	YR						
01	CULBERSON COUNTY	1.000000	18,920,280	--						
30	CULBERSON-ALLAMOORE	1.000000	18,920,280	1	2239222	0	11942020	725024	11,216,996	10,505,726
60	CULBERSON COUNTY HOS	1.000000	18,920,280	2	686649	0	3444049	717773	2,726,276	2,239,826
				3	331644	0	1651519	710596	940,923	678,095
				4	195828	0	976778	703490	273,288	172,765
				=====	=====	=====	=====	=====	=====	=====
				3453343	0	18014366	285688315	157,483	13,596,412	5318268
				\$/BBLRESV:	51.59	EQUIP VAL:	5,620			
				\$/BBLPROD:	0	WI OIL VAL:	10,989,980	RI OIL VAL:	4,298,756	
				WI PAYOUT:	1.9	GAS VAL:	2,606,419	GAS VAL:	1,019,507	
				RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0	
							=====		=====	
				8/8 VALUE:	18,920,280	WI TOTAL:	13,602,020	RI TOTAL:	5,318,260	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.51	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
725,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,203.0 D B: .500 De/Dt: 81.0 / 10.0
GAS: 7,462.0 D B: .500 De/Dt: 78.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2024 MNRLTCHA

LEASE#, NAME.....: 12205 - AGILE 19-18 STATE UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 295999 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7974
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	195,247	1,309,253	0	68.12	2.34	2.34	.00	9975169
2	52,634	401,480	0	69.39	2.34	2.34	.00	2739205
3	24,467	194,743	0	70.67	2.33	2.33	.00	1296812
4	14,135	114,989	0	71.99	2.33	2.33	.00	763184
=====	=====	=====	=====	=====	=====	=====	=====	=====
	286,483	2,020,465	0					14,774,370

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	18,971,360	1	2297739	0	12272908	835024	11,437,884	10,712,607
01	CULBERSON COUNTY	1.000000	18,971,360	2	704597	0	3443802	826673	2,617,129	2,150,154
30	CULBERSON-ALLAMOORE	1.000000	18,971,360	3	340313	0	1637125	818407	818,718	590,026
60	CULBERSON COUNTY HOS	1.000000	18,971,360	4	200943	0	964127	810222	153,905	97,294
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
				3543592	0	18317962	329032615	027,636	13,550,081	5415675

\$/BBLRESV:	50.86	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	10,928,818	RI OIL VAL:	4,368,013
WI PAYOUT:	1.8	GAS VAL:	2,621,250	GAS VAL:	1,047,657
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	18,971,360	WI TOTAL:	13,555,690	RI TOTAL:	5,415,670

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.96	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
835,024		

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	1,263.0 D	B: .500	De/Dt: 82.0 / 10.0
GAS:	7,657.0 D	B: .500	De/Dt: 78.0 / 10.0
PRD:	D	B:	De/Dt: /
PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2024 MNRLTCHA

LEASE#, NAME.....: 12207 - AGILE 19-18 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 296000 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8204
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	131,089	1,480,241	0	67.28	2.34	2.34	.00	6614751
ALT JOB#:	UNIT.....:	2	35,337	453,911	0	68.52	2.34	2.34	.00	1815968
ALT LSE#:	HCG.....:	3	16,426	220,177	0	69.80	2.33	2.33	.00	859901
ALT RRC#:	GRAPH.....:	4	9,489	130,009	0	71.09	2.33	2.33	.00	505930
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			192,341	2,284,338	0					9,796,550

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	13,972,600	1	2597823	0	9212574	732024	8,480,550	7,942,798	2888818
01	CULBERSON COUNTY	1.000000	13,972,600	2	796614	0	2612582	724703	1,887,879	1,551,024	724991
30	CULBERSON-ALLAMOORE	1.000000	13,972,600	3	384759	0	1244660	717456	527,204	379,940	305656
60	CULBERSON COUNTY HOS	1.000000	13,972,600	4	227191	0	733121	710282	22,839	14,437	159324
					=====	=====	=====	=====	=====	=====	=====
					4006387	0	13802937	288446510	9,18,472	9,888,199	4078789

\$/BBLRESV:	48.65	EQUIP VAL:	5,620
\$/BBLPROD:	0	WI OIL VAL:	7,018,080
WI PAYOUT:	1.7	GAS VAL:	2,870,109
RI PAYOUT:	2.3	PRD VAL:	0
=====			
8/8 VALUE:	13,972,600	WI TOTAL:	9,893,810
		RI TOTAL:	4,078,790

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 74.03		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
732,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	848.0 D	B: .500	De/Dt: 82.0 / 10.0
GAS:	8,657.0 D	B: .500	De/Dt: 78.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11166 - DARK STAR 21 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271624 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12200
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	7,810						
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 71.95	GAS WI GR PRICE: 1.71	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.71	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
169,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.8 D	B: 1.000	De/Dt: 10.7 / 10.0
GAS:	27.0 D	B: 1.000	De/Dt: 13.2 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 116,200
LAST YR RI VAL: 199,500
LAST YR 8/8 VAL: 315,700

LAST YR OIL PROD: 1,027
LAST YR GAS PROD: 18,499

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11154 - UNBRIDLED 36 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271630 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 12000
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 3,533	33,407	0	65.84	1.58	1.58	.00	174460
ALT RRC#:	GRAPH.....:	2 2,703	26,815	0	67.07	1.58	1.58	.00	135968
		=====	=====	=====					=====
		6,236	60,222	0					310,428

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	179,410	1	39587	0	214047	160500	53,547	50,373	67418
01	CULBERSON COUNTY	1.000000	179,410	2	31776	0	167744	158895	8,849	7,367	47174
30	CULBERSON-ALLAMOORE	1.000000	179,410		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	179,410		71363	0	381791	319395	62,396	57,740	114592

\$/BBLRESV:	10.04	EQUIP VAL:	7,081		
\$/BBLPROD:	0	WI OIL VAL:	46,947	RI OIL VAL:	93,173
WI PAYOUT:	.0	GAS VAL:	10,793	GAS VAL:	21,419
RI PAYOUT:	1.8	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	179,410	WI TOTAL:	64,820	RI TOTAL:	114,590

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 72.45	GAS WI GR PRICE: 1.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
160,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	11.3 D	B: .900	De/Dt: 26.0 / 10.0
GAS:	106.0 D	B: 2.000	De/Dt: 24.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 8,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,400
LAST YR RI VAL: 244,650
LAST YR 8/8 VAL: 394,050

LAST YR OIL PROD: 3,067
LAST YR GAS PROD: 32,797

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/19/2024 MNRLMWAT

LEASE#, NAME.....: 11156 - WAR ADMIRAL 18 FEE #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 271643 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7554
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	4,509	102,293	0	67.55	1.80	1.80	.00	228437
ALT JOB#:	UNIT.....:	2	4,148	86,075	0	68.81	1.80	1.80	.00	214068
ALT LSE#:	HCG.....:	3	3,816	74,137	0	70.08	1.80	1.80	.00	200569
ALT RRC#:	GRAPH.....:	4	3,511	64,998	0	71.39	1.79	1.79	.00	187988
		5	3,230	57,788	0	72.72	1.79	1.79	.00	176164

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	2,972	51,959	0	74.07	1.79	1.79	.00	165102
				7	2,734	46,763	0	74.07	1.79	1.79	.00	151881
				8	2,515	42,087	0	74.07	1.79	1.79	.00	139715
00	CULBERSON COUNTY APP	1.000000	1,436,930	9	2,314	37,878	0	74.07	1.79	1.79	.00	128548
01	CULBERSON COUNTY	1.000000	1,436,930	10	2,129	34,090	0	74.07	1.79	1.79	.00	118271
30	CULBERSON-ALLAMOORE	1.000000	1,436,930	11	1,959	30,681	0	74.07	1.79	1.79	.00	108827
60	CULBERSON COUNTY HOS	1.000000	1,436,930	12	1,802	27,613	0	74.07	1.79	1.79	.00	100106
				13	1,658	24,852	0	74.07	1.79	1.79	.00	92106

37,297 681,214 0 2,011,782

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	138096	0	366533	131000	235,533	221,570	115447

2	116201	0	330269	129690	200,579	166,982	92880
3	100085	0	300654	128393	172,261	126,908	75492
4	87260	0	275248	127109	148,139	96,582	61708
5	77580	0	253744	125837	127,907	73,797	50792
6	69755	0	234857	124579	110,278	56,306	41975
7	62779	0	214660	124580	90,080	40,703	34254
8	56502	0	196217	124580	71,637	28,644	27956
9	50851	0	179399	124580	54,819	19,398	22821
10	45766	0	164037	124580	39,457	12,356	18631

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	11	41189	0	150016	124580	25,436	7,049	15214
YRS FLAT:	FMVF:	8/8 RES:	12	37070	0	137176	124580	12,596	3,089	12421
			13	33364	0	125470	124580	890	193	10143

OIL WELLHEAD PRICE: 74.34	GAS WI GR PRICE: 1.97	=====	=====	=====	=====	=====	=====	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.97	=====	=====	=====	=====	=====	=====	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	=====	=====	=====	=====	=====	=====	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	916498	0	2928280	1638668	1,289,612	853,577	579734

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 20.96	EQUIP VAL: 3,623		
131,000				\$/BBLPROD: 0	WI OIL VAL: 586,423	RI OIL VAL: 398,288	
				WI PAYOUT: 4.8	GAS VAL: 267,153	GAS VAL: 181,446	
				RI PAYOUT: 5.9	PRD VAL: 0	PRD VAL: 0	

8/8 VALUE: 1,436,930 WI TOTAL: 857,200 RI TOTAL: 579,730

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 12.9 D B: 1.500 De/Dt: 8.0 / 8.0
GAS: 308.0 D B: .900 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 851,900
LAST YR RI VAL: 577,560
LAST YR 8/8 VAL: 1,429,460

LAST YR OIL PROD: 4,334
LAST YR GAS PROD: 86,625

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11137 - WAR ADMIRAL 18 FEE #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 272144 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7554
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	948	50,767	0	71.01	1.78	1.78	.00	50488
00	CULBERSON COUNTY APP	1.000000	703,980		=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	703,980		12,834	480,016	0					648,340
30	CULBERSON-ALLAMOORE	1.000000	703,980		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET
60	CULBERSON COUNTY HOS	1.000000	703,980	YR	REVENUE	REVENUE	REVENUE	EXPENSES		REVENUE	REVENUE	REVENUE

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	120020	0	280957	119000	161,957	152,356	88494
2	109218	0	234248	117810	116,438	96,934	65877
3	99388	0	199820	116631	83,189	61,286	50173
4	90443	0	173084	115465	57,619	37,566	38804
5	82303	0	151786	114311	37,475	21,621	30382
6	74477	0	133806	113167	20,639	10,537	23914
7	67774	0	118262	113168	5,094	2,301	18871
	643623	0	1291963	809552	482,411	382,601	316515

*** PARAMETERS ***
MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 19.95 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 191,999 RI OIL VAL: 158,835
WI PAYOUT: 3.4 GAS VAL: 190,602 GAS VAL: 157,680
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 703,980 WI TOTAL: 387,460 RI TOTAL: 316,520

OIL WELLHEAD PRICE: 71.27 GAS WI GR PRICE: 1.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.96
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
119,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.5 D B: .500 De/Dt: 25.0 / 10.0
GAS: 257.0 D B: 1.700 De/Dt: 9.0 / 9.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 628,420
LAST YR RI VAL: 475,770
LAST YR 8/8 VAL: 1,104,190

LAST YR OIL PROD: 2,813
LAST YR GAS PROD: 87,746

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11955 - BURGOO KING 2 ZZ UNIT #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290146 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7371
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,816	303,838	0	75.48	1.87	1.87	.00	216024
---	-----	-----	-----	8 <th>3,235</th> <th>273,454</th> <th>0</th> <th>75.48</th> <th>1.87</th> <th>1.87</th> <th>.00</th> <th>183133</th>	3,235	273,454	0	75.48	1.87	1.87	.00	183133
00	CULBERSON COUNTY APP	1.000000	5,292,580	=====	=====	=====	=====					=====
01	CULBERSON COUNTY	1.000000	5,292,580		66,468	3,555,968	0					3,563,957
30	CULBERSON-ALLAMOORE	1.000000	5,292,580									
60	CULBERSON COUNTY HOS	1.000000	5,292,580		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 27.07 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 1,349,623 RI OIL VAL: 848,500
WI PAYOUT: 3.4 GAS VAL: 1,897,119 GAS VAL: 1,192,708
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 75.76 GAS WI GR PRICE: 2.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
647,000			
-----	-----	-----	-----
1			
15.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 68.0 D B: .600 De/Dt: 37.0 / 10.0
GAS: 2,275.0 D B: 1.000 De/Dt: 21.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,483,390
LAST YR RI VAL: 3,566,610
LAST YR 8/8 VAL: 11,050,000

LAST YR OIL PROD: 26,816
LAST YR GAS PROD: 808,099

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/23/2024 MNRLTCHA

LEASE#, NAME.....: 11949 - BURGOO KING 2 ZZ UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290165 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7235
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 17,659	766,357	0	68.12	2.77	2.77	.00	902198
ALT JOB#:	2 11,854	645,747	0	69.39	2.77	2.77	.00	616912
ALT LSE#:	3 8,602	557,988	0	70.67	2.77	2.77	.00	455928
ALT RRC#:	4 6,575	491,249	0	71.99	2.77	2.77	.00	355001
	5 5,219	438,787	0	73.32	2.76	2.76	.00	286993
	6 4,259	394,908	0	74.69	2.76	2.76	.00	238579
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 3,553	355,417	0	74.69	2.76	2.76	.00	199030
	8 3,017	319,875	0	74.69	2.76	2.76	.00	169005
00 CULBERSON COUNTY APP 1.000000 8,222,790	9 2,601	287,888	0	74.69	2.76	2.76	.00	145702
01 CULBERSON COUNTY 1.000000 8,222,790	10 2,270	259,099	0	74.69	2.76	2.76	.00	127160
30 CULBERSON-ALLAMOORE 1.000000 8,222,790	11 2,000	233,189	0	74.69	2.76	2.76	.00	112035
60 CULBERSON COUNTY HOS 1.000000 8,222,790	12 1,779	209,870	0	74.69	2.76	2.76	.00	99655

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69,388	4,960,374	0						3,708,198
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
----	----------------	----------------	------------------	--------------------	----------------	-------------------	-------------------

1	1592107	0	2494305	612000	1,882,305	1,762,948	782148
2	1341539	0	1958451	545292	1,413,159	1,161,009	543470
3	1159220	0	1615148	539839	1,075,309	774,943	396638
4	1020570	0	1375571	534440	841,131	531,738	298944
5	908289	0	1195282	529096	666,186	369,420	229876
6	817460	0	1056039	523806	532,233	258,894	179734
7	735713	0	934743	523806	410,937	175,347	140788
8	662141	0	831146	523806	307,340	115,035	110781
9	595928	0	741630	523806	217,824	71,518	87478
10	536335	0	663495	523806	139,689	40,232	69257
11	482701	0	594736	523806	70,930	17,920	54939
12	434431	0	534086	523806	10,280	2,278	43659

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10286434	0	13994632	6427309	7,567,323	5,281,282	2937712
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.96 GAS WI GR PRICE: 3.03
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.03
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 26.89	EQUIP VAL: 3,804
\$/BBLPROD: 0	WI OIL VAL: 1,399,392
WI PAYOUT: 4.1	GAS VAL: 3,881,885
RI PAYOUT: 5.2	PRD VAL: 0

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8/8 VALUE: 8,222,790	WI TOTAL: 5,285,080	RI TOTAL: 2,937,710
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612,000		
1		
10.0 1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 60.6 D B: .600 De/Dt: 36.0 / 10.0
GAS: 2,308.0 D B: 1.000 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,549,380
LAST YR RI VAL: 5,988,170
LAST YR 8/8 VAL: 19,537,550

LAST YR OIL PROD: 26,649
LAST YR GAS PROD: 848,966

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 11947 - BURGOO KING 2 ZZ UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 290210 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7325
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	18,177	634,365	0	56.49	.60	.60	.00
ALT RRC#:	GRAPH.....:	2	12,588	506,549	0	57.53	.60	.60	.00
		3	9,405	420,225	0	58.60	.60	.60	.00
		=====	=====	=====					=====
		40,170	1,561,139	0					1,726,605

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	1,427,860	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,427,860	1	285464	0	1055578	576000	479,578	449,168
30	CULBERSON-ALLAMOORE	1.000000	1,427,860	2	227947	0	771088	513216	257,872	211,860
60	CULBERSON COUNTY HOS	1.000000	1,427,860	3	189101	0	602451	508083	94,368	68,008
				=====	=====	=====	=====	=====	=====	=====
				702512	0	2429117	1597299	831,818	729,036	692924

\$/BBLRESV:	17.20	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	518,195	RI OIL VAL:	492,527
WI PAYOUT:	2.0	GAS VAL:	210,840	GAS VAL:	200,396
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,427,860	WI TOTAL:	734,940	RI TOTAL:	692,920

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 62.15	GAS WI GR PRICE: .65	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .65	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
576,000			
-----	-----	-----	-----
1			
10.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 61.5 D B: .700 De/Dt: 34.0 / 10.0
GAS: 1,972.0 D B: .900 De/Dt: 22.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,741,310
LAST YR RI VAL: 3,243,980
LAST YR 8/8 VAL: 9,985,290

LAST YR OIL PROD: 26,183
LAST YR GAS PROD: 616,121

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 12039 - GO FOR GIN 27 STATE UNIT #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293412 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7988
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	38,755	1,178,006	0	67.68	1.75	1.75	.00	1967204
ALT JOB#:	UNIT.....:	2	25,634	879,237	0	68.93	1.75	1.75	.00	1325214
ALT LSE#:	HCG.....:	3	19,007	705,411	0	70.22	1.74	1.74	.00	1001004
ALT RRC#:	GRAPH.....:	4	15,027	591,030	0	71.51	1.74	1.74	.00	805936
		5	12,383	509,768	0	72.84	1.74	1.74	.00	676483

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	110,806	3,863,452	0	5,775,841
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00	CULBERSON COUNTY APP	1.000000	6,782,080	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	6,782,080	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	6,782,080	1	1546133	0	3513337	1260000	2,253,337	2,110,453
60	CULBERSON COUNTY HOS	1.000000	6,782,080	2	1153999	0	2479213	1247400	1,231,813	1,012,021
				3	920561	0	1921565	1234926	686,639	494,840
				4	771294	0	1577230	1222576	354,654	224,201
				5	665247	0	1341730	1210351	131,379	72,853
				5057234	0	10833075	6175253	4,657,822	3,914,368	2862364

\$/BBLRESV:	25.11	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	2,087,012
WI PAYOUT:	2.6	GAS VAL:	1,827,352
RI PAYOUT:	3.4	PRD VAL:	0
8/8 VALUE:	6,782,080	WI TOTAL:	3,919,720
		RI TOTAL:	2,862,360

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 74.47 GAS WI GR PRICE: 1.91
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.91
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,260,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 137.1 D B: .900 De/Dt: 39.0 / 10.0
GAS: 3,853.0 D B: 1.100 De/Dt: 29.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,328,530
LAST YR RI VAL: 3,650,440
LAST YR 8/8 VAL: 10,978,970

LAST YR OIL PROD: 68,170
LAST YR GAS PROD: 1,510,981

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/18/2024 MNRLMWAT

LEASE#, NAME.....: 12076 - GO FOR GIN 27 STATE UNIT #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293867 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8036
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:		2	42,472	711,334	0	68.77	1.46	1.46	.00	2190600	
ALT JOB#:	UNIT.....:		3	32,437	572,593	0	70.05	1.46	1.46	.00	1704159	
ALT LSE#:	HCG.....:		4	26,248	479,236	0	71.34	1.46	1.46	.00	1404399	
ALT RRC#:	GRAPH.....:		5	22,048	412,097	0	72.67	1.45	1.45	.00	1201671	
			6	19,005	361,478	0	74.02	1.45	1.45	.00	1055063	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	16,703	321,944	0	74.02	1.45	1.45	.00	927267
---	-----	-----	-----	8	14,900	289,750	0	74.02	1.45	1.45	.00	827174
00	CULBERSON COUNTY APP	1.000000	11,540,460	9	13,410	260,775	0	74.02	1.45	1.45	.00	744456
01	CULBERSON COUNTY	1.000000	11,540,460	10	12,069	234,698	0	74.02	1.45	1.45	.00	670011
30	CULBERSON-ALLAMOORE	1.000000	11,540,460	11	10,862	211,228	0	74.02	1.45	1.45	.00	603004
60	CULBERSON COUNTY HOS	1.000000	11,540,460	=====	=====	=====						=====
				271,795	4,794,698	0						14,448,842

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			--	-----	-----	-----	-----	-----	-----	-----
			1	1035870	0	4156908	875000	3,281,908	3,047,186	1292106
			2	778911	0	2969511	866250	2,103,261	1,683,471	802629
			3	626989	0	2331148	857587	1,473,561	1,016,772	547905
			4	524763	0	1929162	849012	1,080,150	642,517	394282
			5	448155	0	1649826	840521	809,305	415,003	293207
			6	393107	0	1448170	832116	616,054	272,333	223801
			7	350114	0	1277381	832117	445,264	169,685	171659
*** PARAMETERS ***			8	315103	0	1142277	832117	310,160	101,893	133479
			9	283593	0	1028049	832117	195,932	55,490	104464
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	10	255234	0	925245	832117	93,128	22,737	81754
YRS FLAT:	FMVF:	8/8 RES:	11	229710	0	832714	832117	597	126	63980

OIL WELLHEAD PRICE: 74.29	GAS WI GR PRICE: 1.60										
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.60										
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5										
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y										
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N										
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D								
-----	-----	-----	-----								
875,000											
-----	-----	-----	-----								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 212.9 D B: 1.000 De/Dt: 36.0 / 10.0
GAS: 3,032.0 D B: 1.000 De/Dt: 27.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,975,510
LAST YR RI VAL: 5,232,200
LAST YR 8/8 VAL: 17,207,710

LAST YR OIL PROD: 111,299
LAST YR GAS PROD: 1,320,968

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2024 MNRLTCHA

LEASE#, NAME.....: 12068 - APOLLO 48 UNIT #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293885 - 13H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8439
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 12,349,390

01 CULBERSON COUNTY 1.000000 12,349,390

30 CULBERSON-ALLAMOORE 1.000000 12,349,390

60 CULBERSON COUNTY HOS 1.000000 12,349,390

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE PRICE PRICE
1 72,153 1,227,548 0 66.86 2.13 2.13 .00 3618112
2 41,198 952,178 0 68.09 2.13 2.13 .00 2103879
3 27,647 777,993 0 69.36 2.12 2.12 .00 1438197
4 20,261 657,787 0 70.65 2.12 2.12 .00 1073580
5 15,705 569,802 0 71.97 2.11 2.11 .00 847717
6 12,654 502,601 0 73.30 2.11 2.11 .00 695654
7 10,493 449,592 0 73.30 2.11 2.11 .00 576853
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 1961008 0 5579120 1530000 4,049,120 3,792,366 1749463
2 1521104 0 3624983 1287495 2,337,488 1,920,410 1005933
3 1237009 0 2675206 1274620 1,400,586 1,009,360 656959
4 1045881 0 2119461 1261873 857,588 542,141 460608
5 901712 0 1749429 1249255 500,174 277,361 336450
6 795366 0 1491020 1236762 254,258 123,679 253767
7 711479 0 1288332 1236762 51,570 22,005 194045
=====

8173559 0 18527551 9076767 9,450,784 7,687,322 4657225
\$/BBLRESV: 28.62 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 4,295,998 RI OIL VAL: 2,602,653
WI PAYOUT: 2.9 GAS VAL: 3,391,316 GAS VAL: 2,054,567
RI PAYOUT: 4.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,349,390 WI TOTAL: 7,692,170 RI TOTAL: 4,657,220
OIL WELLHEAD PRICE: 73.57 GAS WI GR PRICE: 2.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.32
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,530,000

1
15.0 1

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 279.0 D B: .700 De/Dt: 49.0 / 10.0
GAS: 3,897.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,919,000
LAST YR RI VAL: 7,327,080
LAST YR 8/8 VAL: 24,246,080

LAST YR OIL PROD: 195,091
LAST YR GAS PROD: 1,621,988

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2024 MNRLTCH

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LEASE#, NAME.....: 12069 - APOLLO 48 UNIT #14H          FULL WI DECIMAL = .750000          #WELLS: 1
RRC#, WELL#.....: 293886 - 14H   RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 8324
```

OPERATOR NAME....	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	--	-----	-----	----	----	----	----	-----
CIMAREX ENERGY CO.								
80544500								
SANDBAR (BONE SPRING)								

ALT FRZ.:	ALT G\$ RRC:	2	29,446	154,461	0	68.15	1.86	1.86	.00	1505059
ALT JOB#:	UNIT.....:	3	21,099	114,141	0	69.42	1.86	1.86	.00	1098519
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		99.657	508.526	0					5.068.509

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	3,403,380	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	3,403,380	1	334694	0	2799625	1440000	1,359,625	1,273,411	877888
30	CULBERSON-ALLAMOORE	1.000000	3,403,380	2	215473	0	1720532	1211760	508,772	417,992	477447
60	CULBERSON COUNTY HOS	1.000000	3,403,380	3	159227	0	1257746	1199642	58,104	41,874	308869
					=====	=====	=====	=====	=====	=====	=====
					709394	0	5777903	3851402	1,926,501	1,733,277	1664204

\$/BBLRESV:	20.34	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	1,520,469	RI OIL VAL:	1,459,876
WI PAYOUT:	1.7	GAS VAL:	212,807	GAS VAL:	204,326
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	3,403.380	WI TOTAL:	1,739.180	RI TOTAL:	1,664.200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.63	GAS WI GR PRICE: 2.03
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
1,440,000			
15.0			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	190.0	D	B: 1.000	De/Dt: 48.0 / 10.0
GAS:	874.0	D	B: 1.000	De/Dt: 42.0 / 10.0
PRD:		M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 13,701,430
LAST YR RI VAL: 6,147,830
LAST YR 8/8 VAL: 19,849,260

LAST YR OIL PROD:	145,000
LAST YR GAS PROD:	884,026

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REMARKS1:
REMARKS2:
      MC1:
      MC2: 23
```

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12095 - LT GIBSON 1 STATE #13H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293985 - 13H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7741
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,720	103,401	0	73.27	1.99	1.99	.00	259376
---	-----	-----	-----	8 <th>4,126</th> <th>90,502</th> <th>0</th> <th>73.27</th> <th>1.99</th> <th>1.99</th> <th>.00</th> <th>226734</th>	4,126	90,502	0	73.27	1.99	1.99	.00	226734
00	CULBERSON COUNTY APP	1.000000	6,158,500	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	6,158,500		94,981	2,007,311	0					4,915,993
30	CULBERSON-ALLAMOORE	1.000000	6,158,500									
60	CULBERSON COUNTY HOS	1.000000	6,158,500		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 36.49 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 2,599,587 RI OIL VAL: 1,217,943
WI PAYOUT: 2.8 GAS VAL: 1,590,959 GAS VAL: 745,386
RI PAYOUT: 3.7 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 73.54 GAS WI GR PRICE: 2.19
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.19 8/8 VALUE: 6,158,500 WI TOTAL: 4,195,170 RI TOTAL: 1,963,330
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
352,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 191.5 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 3,697.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 98,242
LAST YR GAS PROD: 1,271,931

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12096 - LT GIBSON 1 STATE #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293987 - 11H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7783
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	41,247	835,620	0	67.10	1.86	1.86	.00	2075755
ALT JOB#:	UNIT.....:	2	18,793	428,820	0	68.34	1.86	1.86	.00	963235
ALT LSE#:	HCG.....:	3	12,311	290,570	0	69.61	1.86	1.86	.00	642727
ALT RRC#:	GRAPH.....:	4	9,168	220,049	0	70.90	1.85	1.85	.00	487508
		5	7,310	177,159	0	72.22	1.85	1.85	.00	395946
		6	6,077	148,294	0	73.56	1.85	1.85	.00	335268

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	5,201	127,525	0	73.56	1.85	1.85	.00	286939
---	-----	-----	-----	8	4,547	111,870	0	73.56	1.85	1.85	.00	250858
00	CULBERSON COUNTY APP	1.000000	6,726,130	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	6,726,130		104,654	2,339,907	0					5,438,236
30	CULBERSON-ALLAMOORE	1.000000	6,726,130									
60	CULBERSON COUNTY HOS	1.000000	6,726,130									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1165690	0	3241445	385024	2,856,421	2,652,130	1007549
2	598204	0	1561439	381173	1,180,266	944,696	422041
3	405345	0	1048072	377362	670,710	462,797	246335
4	305318	0	792826	373588	419,238	249,380	162038
5	245808	0	641754	369852	271,902	139,428	114053
6	205758	0	541026	366153	174,873	77,304	83610
7	176941	0	463880	366153	97,727	37,243	62338
8	155220	0	406078	366153	39,925	13,117	47451
	=====	=====	=====	=====	=====	=====	=====
	3258284	0	8696520	2985458	5,711,062	4,576,095	2145415

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 36.46	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,861,588
			WI PAYOUT: 2.8	RI OIL VAL: 1,341,601
			RI PAYOUT: 3.7	GAS VAL: 1,714,503
				PRD VAL: 0

OIL WELLHEAD PRICE: 73.83	GAS WI GR PRICE: 2.03			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.03	8/8 VALUE: 6,726,130	WI TOTAL: 4,580,720	RI TOTAL: 2,145,410
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
385,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 211.0 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 3,750.0 D B: 1.000 De/Dt: 60.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 113,761
LAST YR GAS PROD: 1,364,807

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12097 - LT GIBSON 1 STATE #12H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293988 - 12H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7809
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	34,387	744,237	0	67.11	1.86	1.86	.00	1730784
ALT JOB#:	UNIT.....:	2	15,665	355,246	0	68.36	1.85	1.85	.00	803145
ALT LSE#:	HCG.....:	3	10,262	235,630	0	69.63	1.85	1.85	.00	535907
ALT RRC#:	GRAPH.....:	4	7,643	176,584	0	70.92	1.84	1.84	.00	406531
		5	6,093	141,274	0	72.23	1.84	1.84	.00	330073
		6	5,065	117,760	0	73.58	1.84	1.84	.00	279512
		7	4,334	100,967	0	73.58	1.84	1.84	.00	239172
		8	3,789	88,372	0	73.58	1.84	1.84	.00	209096

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	5,673,400	1	34,387	744,237	0	67.11	1.86	1.86	.00	1730784
01	CULBERSON COUNTY	1.000000	5,673,400	2	15,665	355,246	0	68.36	1.85	1.85	.00	803145
30	CULBERSON-ALLAMOORE	1.000000	5,673,400	3	10,262	235,630	0	69.63	1.85	1.85	.00	535907
60	CULBERSON COUNTY HOS	1.000000	5,673,400	4	7,643	176,584	0	70.92	1.84	1.84	.00	406531
				5	6,093	141,274	0	72.23	1.84	1.84	.00	330073
				6	5,065	117,760	0	73.58	1.84	1.84	.00	279512
				7	4,334	100,967	0	73.58	1.84	1.84	.00	239172
				8	3,789	88,372	0	73.58	1.84	1.84	.00	209096

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	1038211	0	2768995	315024	2,453,971	2,278,463	860695
				2	492904	0	1296049	311873	984,176	787,744	350309
				3	326937	0	862844	308755	554,089	382,327	202800
				4	243686	0	650217	305667	344,550	204,951	132892
				5	194958	0	525031	302610	222,421	114,055	93308
				6	162509	0	442021	299583	142,438	62,966	68310
				7	139334	0	378506	299584	78,922	30,077	50865
				8	121953	0	331049	299584	31,465	10,337	38685
					2720492	0	7254712	2442680	4,812,032	3,870,920	1797864

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 36.98	EQUIP VAL: 4,624
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 2,419,337
			WI PAYOUT: 2.8	GAS VAL: 1,451,580
			RI PAYOUT: 3.7	PRD VAL: 0

OIL WELLHEAD PRICE: 73.85	GAS WI GR PRICE: 2.02	8/8 VALUE: 5,673,400	WI TOTAL: 3,875,540	RI TOTAL: 1,797,860
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.02			
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
315,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 175.9 D B: 1.000 De/Dt: 68.0 / 10.0
GAS: 3,610.0 D B: 1.000 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 96,380
LAST YR GAS PROD: 1,328,696

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12100 - LT GIBSON 1 STATE #10H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 293995 - 10H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 7785

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,412	108,072	0	73.33	1.77	1.77	.00	352644
---	-----	-----	-----	8 <td>5,604<td>94,592<td>0<td>73.33<td>1.77<td>1.77<td>.00<th>308206</th></td></td></td></td></td></td></td>	5,604 <td>94,592<td>0<td>73.33<td>1.77<td>1.77<td>.00<th>308206</th></td></td></td></td></td></td>	94,592 <td>0<td>73.33<td>1.77<td>1.77<td>.00<th>308206</th></td></td></td></td></td>	0 <td>73.33<td>1.77<td>1.77<td>.00<th>308206</th></td></td></td></td>	73.33 <td>1.77<td>1.77<td>.00<th>308206</th></td></td></td>	1.77 <td>1.77<td>.00<th>308206</th></td></td>	1.77 <td>.00<th>308206</th></td>	.00 <th>308206</th>	308206
00	CULBERSON COUNTY APP	1.000000	7,474,600	9	4,976 <td>84,101</td> <td>0<td>73.33</td><td>1.77</td><td>1.77</td><td>.00<th>273668</th></td></td>	84,101	0 <td>73.33</td> <td>1.77</td> <td>1.77</td> <td>.00<th>273668</th></td>	73.33	1.77	1.77	.00 <th>273668</th>	273668
01	CULBERSON COUNTY	1.000000	7,474,600	=====	=====	=====						=====
30	CULBERSON-ALLAMOORE	1.000000	7,474,600		133,954	2,182,088	0					6,954,862
60	CULBERSON COUNTY HOS	1.000000	7,474,600									

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	1063462	0	3613376	405024	3,208,352	2,978,891	1123157
2	507622	0	1690815	400973	1,289,842	1,032,402	457011
3	336700	0	1126237	396964	729,273	503,205	264707
4	250908	0	850027	392994	457,033	271,861	173729
5	200739	0	687279	389064	298,215	152,922	122143
6	167327	0	579368	385173	194,195	85,846	89536
7	143466	0	496110	385173	110,937	42,277	66668
8	125571	0	433777	385173	48,604	15,967	50688
9	111644	0	385312	385173	139	39	39153
	=====	=====	=====	=====	=====	=====	=====
	2907439	0	9862301	3525711	6,336,590	5,083,410	2386792

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 73.60 GAS WI GR PRICE: 1.94

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.94

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

WI PAYOUT: 2.8

RI PAYOUT: 3.9

WI OIL VAL: 3,584,800

GAS VAL: 1,498,605

PRD VAL: 0

WI TOTAL: 5,087,810

RI TOTAL: 2,386,790

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
405,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 260.0 D B: 1.000 De/Dt: 68.0 / 10.0

GAS: 3,864.0 D B: 1.000 De/Dt: 65.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 131,525

LAST YR GAS PROD: 1,485,955

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2024 MNRLTCH

LEASE#, NAME.....:	12077 - APOLLO 48 UNIT #12H	FULL WI DECIMAL = .750000	#WELLS: 1
RRC#, WELL#.....:	294210 - 12H RRC DIST.: 08	FULL RI DECIMAL = .250000	DEPTH: 8244

OPERATOR NAME....:	CIMAREX ENERGY CO.		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....:	80544500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...:	SANDBAR (BONE SPRING)		--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	20,315	518,809	0	67.34	1.94	1.94	.00	1026009
ALT JOB#:	UNIT.....:	3	12,359	401,876	0	68.60	1.93	1.93	.00	635871
ALT LSE#:	HCG.....:	4	8,311	326,656	0	69.87	1.93	1.93	.00	435517
ALT RRC#:	GRAPH.....:	5	5,971	274,365	0	71.17	1.93	1.93	.00	318717

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	86.548	2,245,836	0	4,379,481
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00	CULBERSON COUNTY APP	1.000000	5,588,130		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	5,588,130	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	5,588,130	--	-----	-----	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	5,588,130	1	1053609	0	3016976	695024	2,321,952	2,155,886	9377777
				2	754867	0	1780876	688073	1,092,803	874,690	481353
				3	581716	0	1217587	681193	536,394	370,117	2861777
				4	472835	0	908352	674381	233,971	139,176	185649
				5	397143	0	715860	667637	48,223	24,728	1272222
					=====	=====	=====	=====	=====	=====	=====
					3260170	0	7639651	3406308	4,233,343	3,564,597	2018178

\$/BBLRESV:	31.48	EQUIP VAL:	5,352		
\$/BBLPROD:	0	WI OIL VAL:	2,043,427	RI OIL VAL:	1,156,933
WI PAYOUT:	2.3	GAS VAL:	1,521,167	GAS VAL:	861,243
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***	8/8 VALUE:	5,588,130	WI TOTAL:	3,569,950	RI TOTAL:	2,018,180
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MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 72.76	GAS WI GR PRICE: 2.12
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12
TYPE..(USNQQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
695.024			

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ALT JAN 1 HYPERBOLIC FORECAST:
OIL:      160.0 D  B:   .500  De/Dt: 54.0 / 10.0
GAS:      2,418.0 D  B:   .900  De/Dt: 32.0 / 10.0
PRD:              M  B:         De/Dt:      /

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PROD WELLS:      1  EQ SCH#: 51  VAL:      7,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

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LAST YR	WI VAL:	7,174,800
LAST YR	RI VAL:	2,963,000
LAST YR	8/8 VAL:	10,137,800

LAST YR OIL PROD: 119,504
LAST YR GAS PROD: 919,260

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REMARKS1:
REMARKS2:
MC1:
MC2:
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JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/22/2024 MNRLTCHA

LEASE#, NAME.....: 12078 - APOLLO 48 UNIT #11H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 294270 - 11H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8341
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	8,949,640	1	53,574	797,905	0	67.55	2.33	2.33	.00
01	CULBERSON COUNTY	1.000000	8,949,640	2	30,964	558,998	0	68.81	2.33	2.33	.00
30	CULBERSON-ALLAMOORE	1.000000	8,949,640	3	21,560	433,701	0	70.08	2.32	2.32	.00
60	CULBERSON COUNTY HOS	1.000000	8,949,640	4	16,433	355,880	0	71.39	2.32	2.32	.00
				5	13,217	302,611	0	72.72	2.31	2.31	.00
				6	11,018	263,744	0	74.07	2.31	2.31	.00
				7	9,425	234,075	0	74.07	2.31	2.31	.00
				=====	=====	=====					=====
					156,191	2,946,914	0				8,181,740

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	1394339	0	4108532	900000	3,208,532	2,979,058	1277069
2	976849	0	2574824	891000	1,683,824	1,347,750	695948
3	754640	0	1887834	882090	1,005,744	693,974	443710
4	619231	0	1499095	873269	625,826	372,266	306385
5	524274	0	1245129	864536	380,593	195,164	221284
6	456936	0	1069013	855890	213,123	94,213	165206
7	405535	0	929117	855891	73,226	27,906	124858
	=====	=====	=====	=====	=====	=====	=====
	5131804	0	13313544	6122676	7,190,868	5,710,331	3234460

*** PARAMETERS ***
MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 29.96 EQUIP VAL: 4,855
\$/BBLPROD: 0 WI OIL VAL: 3,509,238 RI OIL VAL: 1,987,712
WI PAYOUT: 2.8 GAS VAL: 2,201,087 GAS VAL: 1,246,745
RI PAYOUT: 3.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,949,640 WI TOTAL: 5,715,180 RI TOTAL: 3,234,460

OIL WELLHEAD PRICE: 74.34 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
900,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 211.0 D B: .900 De/Dt: 50.0 / 10.0
GAS: 2,737.0 D B: 1.100 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,079,940
LAST YR RI VAL: 7,225,240
LAST YR 8/8 VAL: 23,305,180

LAST YR OIL PROD: 131,596
LAST YR GAS PROD: 1,126,834

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/12/2024 MNRLTCHA

LEASE#, NAME.....: 12197 - PREWIT-BARBARO 23 A FEE #10H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 294940 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8051
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	21,980,290	1	172,009	895,538	0	68.46	2.34	2.34	.00	8831802
01	CULBERSON COUNTY	1.000000	21,980,290	2	65,635	381,979	0	69.72	2.34	2.34	.00	3432054
30	CULBERSON-ALLAMOORE	1.000000	21,980,290	3	41,368	246,311	0	71.03	2.33	2.33	.00	2203777
60	CULBERSON COUNTY HOS	1.000000	21,980,290	4	30,275	182,145	0	72.35	2.33	2.33	.00	1642797
				5	23,892	144,593	0	73.68	2.32	2.32	.00	1320272
				6	19,736	119,910	0	75.06	2.32	2.32	.00	1111038
				7	16,812	102,435	0	75.06	2.32	2.32	.00	946432
				8	14,646	89,414	0	75.06	2.32	2.32	.00	824497
				9	12,973	79,330	0	75.06	2.32	2.32	.00	730315
				10	11,643	71,294	0	75.06	2.32	2.32	.00	655443
				11	10,479	64,165	0	75.06	2.32	2.32	.00	589915
				=====	=====	=====	=====					=====
					419,468	2,377,114	0					22,288,342

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	1571669	0	10403471	685024	9,718,447	9,102,200	3262252
2	670373	0	4102427	678173	3,424,254	2,813,264	1138424
3	430428	0	2634205	671392	1,962,813	1,414,541	646891
4	318298	0	1961095	664678	1,296,417	819,556	426191
5	251592	0	1571864	658031	913,833	506,748	302301
6	208643	0	1319681	651450	668,231	325,047	224606
7	178237	0	1124669	651451	473,218	201,922	169393
8	155580	0	980077	651451	328,626	123,002	130631
9	138034	0	868349	651451	216,898	71,214	102424
10	124052	0	779495	651451	128,044	36,878	81366
11	111647	0	701562	651451	50,111	12,660	64808
	=====	=====	=====	=====	=====	=====	=====
	4158553	0	26446895	726600319	15,180,892	15,427,032	6549287

OIL WELLHEAD PRICE: 75.33	GAS WI GR PRICE: 2.55		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55		
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
685,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,106.0 D B: 1.000 De/Dt: 78.0 / 10.0
GAS: 4,963.0 D B: 1.000 De/Dt: 72.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/12/2024 MNRLTCHA

LEASE#, NAME.....: 12198 - PREWIT-BARBARO 23 J FEE #19H

FULL WI DECIMAL = .750000

#WELLS: 2

RRC#, WELL#.....: 295066 - 19H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8229

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME....: CIMAREX ENERGY CO.

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 21,554,100

01 CULBERSON COUNTY 1.000000 21,554,100

30 CULBERSON-ALLAMOORE 1.000000 21,554,100

60 CULBERSON COUNTY HOS 1.000000 21,554,100

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 2116895 0 13130797 852024 12,278,773 11,500,176 4117468

2 706124 0 4145384 843503 3,301,881 2,712,726 1150345

3 351600 0 2050794 835068 1,215,726 876,136 503621

4 210967 0 1232718 826718 406,000 256,661 267899

5 140044 0 826940 818450 8,490 4,707 159037

=====

3525630 0 21386633 417576317,210,870 15,350,406 6198370

\$/BBLRESV: 49.87 EQUIP VAL: 5,352

\$/BBLPROD: 0 WI OIL VAL: 12,819,846 RI OIL VAL: 5,176,550

WI PAYOUT: 1.9 GAS VAL: 2,530,545 GAS VAL: 1,021,814

RI PAYOUT: 2.6 PRD VAL: 0 PRD VAL: 0

=====

*** PARAMETERS ***

8/8 VALUE: 21,554,100 WI TOTAL: 15,355,740 RI TOTAL: 6,198,360

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 75.48 GAS WI GR PRICE: 2.55

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

852,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 1,252.0 D B: .500 De/Dt: 78.0 / 10.0

GAS: 6,616.0 D B: .500 De/Dt: 75.0 / 10.0

PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/16/2024 MNRLTCHA

LEASE#, NAME.....: 12171 - PREWIT-BARBARO 23 H FEE #17H FULL WI DECIMAL = .750000 #WELLS: 1

RRC#, WELL#.....: 295488 - 17H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8128

OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.

GAS FIELD#.....: 80544500

GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 167,220	762,639	0	68.49	1.32	1.32	.00	8589673
ALT JOB#:	2 51,276	274,513	0	69.76	1.32	1.32	.00	2682760
ALT LSE#:	3 24,867	141,395	0	71.06	1.31	1.31	.00	1325287
ALT RRC#:	4 14,683	86,205	0	72.39	1.31	1.31	.00	797177
	=====	=====	=====					=====
	258,046	1,264,752	0					13,394,897

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	14,652,810	YR						
01	CULBERSON COUNTY	1.000000	14,652,810	--						
30	CULBERSON-ALLAMOORE	1.000000	14,652,810	1	755013	0	9344686	8,619,662	8,003,184	2904639
60	CULBERSON COUNTY HOS	1.000000	14,652,810	2	271768	0	2954528	717773	2,236,755	1,790,321
				3	138921	0	1464208	710596	753,612	520,000
				4	84696	0	881873	703490	178,383	106,109
				=====	=====	=====	=====	=====	=====	=====
				1250398	0	14645295	285688311	788,412	10,419,614	4227598
				\$/BBLRESV:	49.24	EQUIP VAL:	5,620			
				\$/BBLPROD:	0	WI OIL VAL:	9,529,998	RI OIL VAL:	3,866,650	
				WI PAYOUT:	1.8	GAS VAL:	889,606	GAS VAL:	360,944	
				RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0	
						=====	=====	=====	=====	=====
				8/8 VALUE:	14,652,810	WI TOTAL:	10,425,220	RI TOTAL:	4,227,590	

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.37	GAS WI GR PRICE: 1.44	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.44	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
725,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 978.0 D B: .500 De/Dt: 78.0 / 10.0

GAS: 3,951.9 D B: .500 De/Dt: 72.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 59,219

LAST YR GAS PROD: 222,719

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/12/2024 MNRLTCHA

LEASE#, NAME.....: 12200 - PREWIT-BARBARO 23 E FEE #14H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 295511 - 14H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8323
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 149,610	861,444	0	68.65	2.34	2.34	.00	7703045
ALT RRC#:	GRAPH.....:	2 45,874	287,347	0	69.92	2.34	2.34	.00	2405633
		3 22,248	143,693	0	71.23	2.33	2.33	.00	1188544
		4 13,135	86,219	0	72.55	2.33	2.33	.00	714708
		=====	=====	=====					=====
		230,867	1,378,703	0					12,011,930

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	14,962,190	1	1511834	0	9214879	615024	8,599,855	8,054,538	2889541
01	CULBERSON COUNTY	1.000000	14,962,190	2	504294	0	2909927	608873	2,301,054	1,890,477	807505
30	CULBERSON-ALLAMOORE	1.000000	14,962,190	3	251104	0	1439648	602785	836,863	603,102	353538
60	CULBERSON COUNTY HOS	1.000000	14,962,190	4	150668	0	865376	596757	268,619	169,813	188067
					=====	=====	=====	=====	=====	=====	=====
					2417900	0	14429830	242343912	10,06,391	10,717,930	4238651

\$/BBLRESV:	51.53	EQUIP VAL:	5,620	
\$/BBLPROD:	0	WI OIL VAL:	8,922,001	
WI PAYOUT:	1.9	GAS VAL:	1,795,918	
RI PAYOUT:	2.4	PRD VAL:	0	
		=====	=====	
8/8 VALUE:	14,962,190	WI TOTAL:	10,723,540	
			RI TOTAL:	4,238,650

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.54	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
615,024		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	875.0 D	B: .500	De/Dt: 78.0 / 10.0
GAS:	4,725.0 D	B: .500	De/Dt: 75.0 / 10.0
PRD:	D	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12199 - AGILE 19-18 STATE UNIT #5H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 295998 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7804
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	139,521	874,256	0	68.42	2.34	2.34	.00	7159520
2	42,779	268,087	0	69.68	2.34	2.34	.00	2235631
3	20,750	130,039	0	70.99	2.33	2.33	.00	1104782
4	12,250	76,785	0	72.30	2.33	2.33	.00	664256
=====	=====	=====	=====	=====	=====	=====	=====	=====
	215,300	1,349,167	0					11,164,189

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	13,925,950	1	1534319	0	8693839	615024	8,078,815	7,566,537
01	CULBERSON COUNTY	1.000000	13,925,950	2	470493	0	2706124	608873	2,097,251	1,723,037
30	CULBERSON-ALLAMOORE	1.000000	13,925,950	3	227243	0	1332025	602785	729,240	525,541
60	CULBERSON COUNTY HOS	1.000000	13,925,950	4	134182	0	798438	596757	201,681	127,497
				=====	=====	=====	=====	=====	=====	=====
				2366237	0	13530426	242343911	106,987	9,942,612	3977736

\$/BBLRESV:	50.81	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	8,203,818	RI OIL VAL:	3,282,098
WI PAYOUT:	1.9	GAS VAL:	1,738,784	GAS VAL:	695,634
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	13,925,950	WI TOTAL:	9,948,220	RI TOTAL:	3,977,730

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.29	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
615,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 816.0 D B: .500 De/Dt: 78.0 / 10.0
GAS: 5,113.0 D B: .500 De/Dt: 78.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2024 MNRLTCHA

LEASE#, NAME.....: 12202 - AGILE 19-18 STATE UNIT #3H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 296010 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7772
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.:	ALT G\$ RRC:	1	174,778	1,173,658	0	65.32	2.34	2.34	.00	8562374
ALT JOB#:	UNIT.....:	2	48,761	359,898	0	66.52	2.34	2.34	.00	2432686
ALT LSE#:	HCG.....:	3	22,912	174,572	0	67.76	2.33	2.33	.00	1164388
ALT RRC#:	GRAPH.....:	4	13,311	103,080	0	69.02	2.33	2.33	.00	689044
		=====	=====	=====						=====
			259,762	1,811,208	0					12,848,492

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	16,585,530	1	2059770	0	10622144	725024	9,897,120	9,269,543	3330821
01	CULBERSON COUNTY	1.000000	16,585,530	2	631621	0	3064307	717773	2,346,534	1,927,841	850345
30	CULBERSON-ALLAMOORE	1.000000	16,585,530	3	305065	0	1469453	710596	758,857	546,885	360858
60	CULBERSON COUNTY HOS	1.000000	16,585,530	4	180132	0	869176	703490	165,686	104,742	188892
				=====	=====	=====	=====	=====	=====	=====	=====
					3176588	0	16025080	285688313	168,197	11,849,011	4730916
					\$/BBLRESV: 48.76		EQUIP VAL: 5,620				
					\$/BBLPROD: 0		WI OIL VAL: 9,500,217		RI OIL VAL: 3,793,121		
					WI PAYOUT: 1.8		GAS VAL: 2,348,782		GAS VAL: 937,791		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 16,585,530		WI TOTAL: 11,854,620		RI TOTAL: 4,730,910		

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 71.87 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

725,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,100.3 D B: .500 De/Dt: 81.0 / 10.0
GAS: 6,864.0 D B: .500 De/Dt: 78.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/17/2024 MNRLTCHA

LEASE#, NAME.....: 12201 - AGILE 19-18 STATE UNIT #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 296024 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7748
OPERATOR#, AGENT#: 153438 - 40

OPERATOR NAME.....: CIMAREX ENERGY CO.
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	165,836	1,118,085	0	68.33	2.34	2.34	.00	8498680
2	46,268	342,856	0	69.60	2.34	2.34	.00	2415190
3	21,741	166,308	0	70.89	2.33	2.33	.00	1155915
4	12,631	98,200	0	72.22	2.33	2.33	.00	684158
=====	=====	=====	=====	=====	=====	=====	=====	=====
	246,476	1,725,449	0					12,753,943

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	16,298,340	1	1962239	0	10460919	725024	9,735,895	9,118,542
01	CULBERSON COUNTY	1.000000	16,298,340	2	601712	0	3016902	717773	2,299,129	1,888,895
30	CULBERSON-ALLAMOORE	1.000000	16,298,340	3	290623	0	1446538	710596	735,942	530,371
60	CULBERSON COUNTY HOS	1.000000	16,298,340	4	171605	0	855763	703490	152,273	96,263
				=====	=====	=====	=====	=====	=====	=====
				3026179	0	15780122	285688312	923,239	11,634,071	4658664

\$/BBLRESV:	50.87	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	9,402,982	RI OIL VAL:	3,765,263
WI PAYOUT:	1.8	GAS VAL:	2,231,077	GAS VAL:	893,397
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	16,298,340	WI TOTAL:	11,639,680	RI TOTAL:	4,658,660

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.19	GAS WI GR PRICE: 2.55	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.55	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
725,024		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 1,044.0 D B: .500 De/Dt: 81.0 / 10.0
GAS: 6,539.0 D B: .500 De/Dt: 78.0 / 10.0
PRD: D B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11408 - AVENGER STATE UNIT FULL WI DECIMAL = .737495 #WELLS: 1
RRC#, WELL#.....: 280675 - 1H RRC DIST.: 08 FULL RI DECIMAL = .262505 DEPTH: 8962

OPERATOR#, AGENT#: 194397 - 40
OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 3.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
69,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11434 - FORTRESS STATE UNIT #1H FULL WI DECIMAL = .736250 #WELLS: 1
RRC#, WELL#.....: 281552 - 1H RRC DIST.: 08 FULL RI DECIMAL = .263750 DEPTH: 8848
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				8,356	155,036	0	69.66	1.20	1.20	.00	428556
=====				=====	=====	=====	=====	=====	=====	=====	=====
8,356				155,036	0						428,556
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				136974	0	565530	468000	97,530	90,947	189746	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00				CULBERSON COUNTY APP	1.000000	287,200					
01				CULBERSON COUNTY	1.000000	287,200					
30				CULBERSON-ALLAMOORE	1.000000	287,200					
60				CULBERSON COUNTY HOS	1.000000	287,200					

\$/BBLRESV: 11.20 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 68,919 RI OIL VAL: 143,789
WI PAYOUT: 1.0 GAS VAL: 22,028 GAS VAL: 45,957
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 287,200 WI TOTAL: 97,450 RI TOTAL: 189,750

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.31
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
468,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.1 D B: .900 De/Dt: 28.0 / 10.0
GAS: 519.0 D B: 1.100 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,088,810
LAST YR RI VAL: 1,651,560
LAST YR 8/8 VAL: 3,740,370

LAST YR OIL PROD: 11,614
LAST YR GAS PROD: 211,469

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11470 - THUNDERBOLT STATE FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 282197 - 1H RRC DIST.: 08 FULL RI DECIMAL = .261250 DEPTH: 9102
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	266053	0	726529	688500	38,029	35,462	240636	
00	CULBERSON COUNTY APP	1.000000	282,610	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	282,610		266053	0	726529	688500	38,029	35,462	240636	
30	CULBERSON-ALLAMOORE	1.000000	282,610									
60	CULBERSON COUNTY HOS	1.000000	282,610									
					\$/BBLRESV:	3.40	EQUIP VAL:		6,506			

\$/BBLRESV: 3.40 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 22,476 RI OIL VAL: 152,516
WI PAYOUT: .0 GAS VAL: 12,986 GAS VAL: 88,120
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 282,610 WI TOTAL: 41,970 RI TOTAL: 240,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
688,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 32.7 D B: 1.100 De/Dt: 42.0 / 10.0
GAS: 877.0 D B: 1.100 De/Dt: 24.5 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,082,830
LAST YR RI VAL: 1,066,430
LAST YR 8/8 VAL: 2,149,260

LAST YR OIL PROD: 12,259
LAST YR GAS PROD: 354,588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11474 - MARAUDER STATE UNIT FULL WI DECIMAL = .762541 #WELLS: 1
RRC#, WELL#.....: 282306 - 1H RRC DIST.: 08 FULL RI DECIMAL = .237459 DEPTH: 8892

OPERATOR#, AGENT#: 194397 - 40
OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4,648	52,721	0	69.66	1.00	1.00	246895
00	CULBERSON COUNTY APP	1.000000	90,240	40202	0	287097	332000	-44,903	-41,872	83734	
01	CULBERSON COUNTY	1.000000	90,240	40202	0	287097	332000	44,903-	41,872-	83734	
30	CULBERSON-ALLAMOORE	1.000000	90,240								
60	CULBERSON COUNTY HOS	1.000000	90,240								

\$/BBLRESV: 10.16 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 72,009
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 11,725
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 90,240 WI TOTAL: 6,510 RI TOTAL: 83,730

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.09
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
332,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.6 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 155.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,350
LAST YR RI VAL: 250,660
LAST YR 8/8 VAL: 406,010

LAST YR OIL PROD: 4,874
LAST YR GAS PROD: 49,690

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/23/2024 MNRLTCHA

LEASE#, NAME.....: 11412 - MUSTANG STATE UNIT #1H FULL WI DECIMAL = .738456 #WELLS: 1
RRC#, WELL#.....: 280048 - 1H RRC DIST.: 08 FULL RI DECIMAL = .261544 DEPTH: 8848
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
175,500			
-----	-----	-----	-----
	40.0 1	25.0 1	
	35.0 1	15.0 99	
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11548 - FORTRESS STATE UNIT 11H FULL WI DECIMAL = .736250 #WELLS: 1
RRC#, WELL#.....: 284168 - 11H RRC DIST.: 08 FULL RI DECIMAL = .263750 DEPTH: 8927
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--							
---	-----	-----	-----	1	131925	0	477652	436500	41,152	38,374	160261
00	CULBERSON COUNTY APP	1.000000	205,140	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	205,140		131925	0	477652	436500	41,152	38,374	160261
30	CULBERSON-ALLAMOORE	1.000000	205,140								
60	CULBERSON COUNTY HOS	1.000000	205,140								
					\$/BBLRESV: 5.60		EQUIP VAL:		6,506		

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 131925 0 477652 436500 41,152 38,374 160261
\$ /BBLRESV: 5.60 EQUIP VAL: 6,506
\$ /BBLPROD: 0 WI OIL VAL: 27,775 RI OIL VAL: 115,998
WI PAYOUT: .0 GAS VAL: 10,599 GAS VAL: 44,263
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 205,140 WI TOTAL: 44,880 RI TOTAL: 160,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
436,500
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.8 D B: 1.200 De/Dt: 33.0 / 10.0
GAS: 525.0 D B: 1.700 De/Dt: 49.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):
LAST YR WI VAL: 167,880
LAST YR RI VAL: 220,790
LAST YR 8/8 VAL: 388,670
LAST YR OIL PROD: 7,495
LAST YR GAS PROD: 150,788
REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11605 - MUSTANG STATE UNIT 20H FULL WI DECIMAL = .738456 #WELLS: 1
RRC#, WELL#.....: 286482 - 20H RRC DIST.: 08 FULL RI DECIMAL = .261544 DEPTH: 9056
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,035,560	1	281673	0	1254677	920500	334,177	314,367	419896
01	CULBERSON COUNTY	1.000000	1,035,560	2	211508	0	897915	865730	32,185	26,793	268304
30	CULBERSON-ALLAMOORE	1.000000	1,035,560								
60	CULBERSON COUNTY HOS	1.000000	1,035,560		493181	0	2152592	1786230	366,362	341,160	688200

\$/BBLRESV: 11.12 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 262,996 RI OIL VAL: 530,526
WI PAYOUT: 1.4 GAS VAL: 78,163 GAS VAL: 157,674
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 1,035,560 WI TOTAL: 347,360 RI TOTAL: 688,200

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.37
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
920,500			
1			
5.0	1		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 64.7 D B: .900 De/Dt: 35.0 / 10.0
GAS: 974.0 D B: .900 De/Dt: 27.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,059,780
LAST YR RI VAL: 1,888,570
LAST YR 8/8 VAL: 3,948,350

LAST YR OIL PROD: 18,291
LAST YR GAS PROD: 316,828

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11743 - MUSTANG STATE UNIT 21H FULL WI DECIMAL = .738456 #WELLS: 1
RRC#, WELL#.....: 287250 - 21H RRC DIST.: 08 FULL RI DECIMAL = .261544 DEPTH: 8848
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	784,730	1	11,222	351,102	0	69.66	1.30	1.30	.00	577269
01	CULBERSON COUNTY	1.000000	784,730	2	7,101	245,971	0	70.95	1.29	1.29	.00	372046
30	CULBERSON-ALLAMOORE	1.000000	784,730		=====	=====	=====					
60	CULBERSON COUNTY HOS	1.000000	784,730		18,323	597,073	0					949,315

\$/BBLRESV:	13.79	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	186,526	RI OIL VAL:	299,484
WI PAYOUT:	1.0	GAS VAL:	112,265	GAS VAL:	180,252
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	784,730	WI TOTAL:	304,990	RI TOTAL:	479,740

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

602,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 40.7 D B: .800 De/Dt: 42.0 / 10.0
GAS: 1,191.0 D B: .900 De/Dt: 34.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,094,830
LAST YR RI VAL: 986,980
LAST YR 8/8 VAL: 2,081,810

LAST YR OIL PROD: 8,545
LAST YR GAS PROD: 253,643

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11742 - MUSTANG STATE UNIT 22H FULL WI DECIMAL = .738456 #WELLS: 1
RRC#, WELL#.....: 287253 - 22H RRC DIST.: 08 FULL RI DECIMAL = .261544 DEPTH: 9028
OPERATOR#, AGENT#: 194397 - 40

OPERATOR NAME....: 1920 ENERGY, LLC
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1 20,883	390,864	0	69.66	1.26	1.26	.00	1074239
ALT RRC#:	GRAPH.....:	2 15,295	302,294	0	70.95	1.25	1.25	.00	801358
		=====	=====	=====					=====
		36,178	693,158	0					1,875,597

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,257,530	1	363681	0	1437920	1012500	425,420	396,704	476984
01	CULBERSON COUNTY	1.000000	1,257,530	2	279039	0	1080397	1002375	78,022	63,266	314375
30	CULBERSON-ALLAMOORE	1.000000	1,257,530		=====	=====	=====	=====	=====	=====	=====
60	CULBERSON COUNTY HOS	1.000000	1,257,530		642720	0	2518317	2014875	503,442	459,970	791359

\$/BBLRESV:	12.82	EQUIP VAL:	6,196		
\$/BBLPROD:	0	WI OIL VAL:	342,577	RI OIL VAL:	589,389
WI PAYOUT:	1.5	GAS VAL:	117,393	GAS VAL:	201,969
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,257,530	WI TOTAL:	466,170	RI TOTAL:	791,360

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
1,012,500		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	68.7 D	B: .900	De/Dt: 30.0 / 10.0
GAS:	1,240.0 D	B: .900	De/Dt: 25.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#: 51	VAL: 7,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,704,140
LAST YR RI VAL: 2,238,150
LAST YR 8/8 VAL: 4,942,290

LAST YR OIL PROD: 23,996
LAST YR GAS PROD: 381,331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11311 - COVINGTON STATE 1 #1H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 278439 - 1H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 12315

OPERATOR#, AGENT#: 578467 - 40

OPERATOR NAME.....: MOONTOWER RESOURCES

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0					0
				WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
				-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	7,810	0	0	0	0	0	0	0	0
01	CULBERSON COUNTY	1.000000	7,810	\$/BBLRESV: .00		EQUIP VAL: 7,807					
30	CULBERSON-ALLAMOORE	1.000000	7,810	\$/BBLPROD: 0		WI OIL VAL: 0		RI OIL VAL: 0			0
60	CULBERSON COUNTY HOS	1.000000	7,810	WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0			0
				RI PAYOUT: .0		PRD VAL: 0		PRD VAL: 0			0
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.06

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.06

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

360,000 .5

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: 1.000 De/Dt: 14.1 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,430

LAST YR RI VAL: 129,000

LAST YR 8/8 VAL: 145,430

LAST YR OIL PROD: 125

LAST YR GAS PROD: 104,866

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11330 - STEVE STATE #2H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 278599 - 2H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 12664

OPERATOR#, AGENT#: 578467 - 40

OPERATOR NAME.....: MOONTOWER RESOURCES

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 7,810

01 CULBERSON COUNTY 1.000000 7,810

30 CULBERSON-ALLAMOORE 1.000000 7,810

60 CULBERSON COUNTY HOS 1.000000 7,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,810 WI TOTAL: 7,810 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.10

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.10

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

119,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: 1.0 D B: 1.000 De/Dt: 18.4 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:

LAST YR GAS PROD: 213

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11627 - PLUMMER STATE LAURA LOU 34-27

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 285042 - 3HA RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9000

OPERATOR#, AGENT#: 578467 - 40

OPERATOR NAME.....: MOONTOWER RESOURCES

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV: .00	EQUIP VAL:	0			
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.12	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.12	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
39,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: PLUGGED 5/17/21
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11829 - LIVE OAK STATE 8-5 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289976 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8168
OPERATOR#, AGENT#: 578467 - 40

OPERATOR NAME.....: MOONTOWER RESOURCES
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	860,180	1	674087	0	1112057	893000	219,057	205,167	348712
01	CULBERSON COUNTY	1.000000	860,180	2	555521	0	933915	884070	49,845	40,951	259161
30	CULBERSON-ALLAMOORE	1.000000	860,180								
60	CULBERSON COUNTY HOS	1.000000	860,180		1229608	0	2045972	1777070	268,902	246,118	607873

\$/BBLRESV: 8.45 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 98,204 RI OIL VAL: 242,547
WI PAYOUT: 1.7 GAS VAL: 147,914 GAS VAL: 365,325
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 860,180 WI TOTAL: 252,310 RI TOTAL: 607,870

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.55
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.55
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
893,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 25.3 D B: 1.500 De/Dt: 17.0 / 10.0
GAS: 1,171.0 D B: .900 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,322,180
LAST YR RI VAL: 2,062,260
LAST YR 8/8 VAL: 4,384,440

LAST YR OIL PROD: 11,217
LAST YR GAS PROD: 465,864

REMARKS1:
REMARKS2:
MC1: S
MC2: 20B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11483 - HUEY STATE 24 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 282738 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7932
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	630,200	1	317806	0	733102	471024	262,078	244,387	228872
01	CULBERSON COUNTY	1.000000	630,200	2	201121	0	487564	466313	21,251	17,231	133522
30	CULBERSON-ALLAMOORE	1.000000	630,200								
60	CULBERSON COUNTY HOS	1.000000	630,200		518927	0	1220666	937337	283,329	261,618	362394

\$/BBLRESV: 15.04 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 150,399 RI OIL VAL: 208,334
WI PAYOUT: 1.3 GAS VAL: 111,218 GAS VAL: 154,060
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 630,200 WI TOTAL: 267,810 RI TOTAL: 362,390

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
471,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.7 D B: 1.400 De/Dt: 40.0 / 10.0
GAS: 640.0 D B: .800 De/Dt: 42.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,524,200
LAST YR RI VAL: 1,445,110
LAST YR 8/8 VAL: 3,969,310

LAST YR OIL PROD: 9,927
LAST YR GAS PROD: 295,155

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11484 - NORMAN STATE 14 FULL WI DECIMAL = .859935 #WELLS: 1
RRC#, WELL#.....: 282746 - 1H RRC DIST.: 08 FULL RI DECIMAL = .140065 DEPTH: 7629
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	5,801,880	1	24,628	458,964	0	69.66	2.33	2.33	.00	1475293
01	CULBERSON COUNTY	1.000000	5,801,880	2	18,117	332,430	0	70.95	2.33	2.33	.00	1105361
30	CULBERSON-ALLAMOORE	1.000000	5,801,880	3	14,336	263,902	0	72.26	2.32	2.32	.00	890823
60	CULBERSON COUNTY HOS	1.000000	5,801,880	4	11,863	220,383	0	73.61	2.32	2.32	.00	750926
				5	10,120	190,077	0	74.97	2.31	2.31	.00	652430
				6	8,823	167,655	0	76.37	2.31	2.31	.00	579435
				7	7,821	150,340	0	76.37	2.31	2.31	.00	513630
				8	7,023	135,306	0	76.37	2.31	2.31	.00	461223
				9	6,321	121,775	0	76.37	2.31	2.31	.00	415121
				10	5,689	109,598	0	76.37	2.31	2.31	.00	373615
				11	5,120	98,638	0	76.37	2.31	2.31	.00	336247
					=====	=====	=====					=====
					119,861	2,249,068	0					7,554,104

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	919603	0	2394896	528000	1,866,896	1,740,881	365343
2	666073	0	1771434	522720	1,248,714	1,012,545	237046
3	526497	0	1417320	517492	899,828	634,477	166367
4	439675	0	1190601	512318	678,283	415,882	122593
5	377578	0	1030008	507194	522,814	278,743	93031
6	333038	0	912473	502123	410,350	190,246	72294
7	298643	0	812273	502123	310,150	125,037	56453
8	268779	0	730002	502123	227,879	79,885	44504
9	241900	0	657021	502123	154,898	47,219	35136
10	217711	0	591326	502123	89,203	23,646	27740
11	195939	0	532186	502123	30,063	6,930	21899
	=====	=====	=====	=====	=====	=====	=====
	4485436	0	12039540	5600462	6,439,078	4,555,491	1242406

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLRESV: 27.73
PRD WELLHEAD PRICE: ADDL GAS PRICES? N \$/BBLPROD: 0
WI PAYOUT: 3.8 WI OIL VAL: 2,858,302
RI PAYOUT: 4.8 GAS VAL: 1,697,185
PRD VAL: 0 RI OIL VAL: 779,536
GAS VAL: 462,868
PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	5,801,880	WI TOTAL:	4,559,480	RI TOTAL:	1,242,400
-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
528,000									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 81.1 D B: 1.000 De/Dt: 30.0 / 10.0
GAS: 1,542.0 D B: 1.200 De/Dt: 32.3 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,447,770
LAST YR RI VAL: 2,574,680
LAST YR 8/8 VAL: 14,022,450

LAST YR OIL PROD: 36,002
LAST YR GAS PROD: 605,196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11534 - HUEY STATE 24 #2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283776 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7879
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME....: SCALA ENERGY OPERATI
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	586,570	1	281454	0	979604	685524	294,080	274,230	305829
01	CULBERSON COUNTY	1.000000	586,570		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	586,570		281454	0	979604	685524	294,080	274,230	305829
60	CULBERSON COUNTY HOS	1.000000	586,570		\$/BBLRESV: 19.50		EQUIP VAL:		6,506		

\$/BBLRESV: 19.50 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 195,440 RI OIL VAL: 217,960
WI PAYOUT: 1.0 GAS VAL: 78,790 GAS VAL: 87,869
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 586,570 WI TOTAL: 280,740 RI TOTAL: 305,830

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.44
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.44
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

685,524

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 47.0 D B: 1.000 De/Dt: 38.1 / 10.0
GAS: 573.8 D B: 1.000 De/Dt: 35.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,979,290
LAST YR RI VAL: 1,260,250
LAST YR 8/8 VAL: 3,239,540

LAST YR OIL PROD: 24,040
LAST YR GAS PROD: 219,630

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11533 - SHERIFF BART STATE 36 #1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283883 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7782
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	484,700	1	398409	0	234,014	0	69.66	2.27	2.27	.00	189075
01	CULBERSON COUNTY	1.000000	484,700	2	349058	0	205,934	0	70.95	2.26	2.26	.00	166662
30	CULBERSON-ALLAMOORE	1.000000	484,700										
60	CULBERSON COUNTY HOS	1.000000	484,700		747467	0	439,948	0					355,737

\$/BBLRESV: 9.80 EQUIP VAL: 6,196
\$/BBLPROD: 0 WI OIL VAL: 49,615 RI OIL VAL: 104,684
WI PAYOUT: 1.8 GAS VAL: 104,251 GAS VAL: 219,960
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 484,700 WI TOTAL: 160,060 RI TOTAL: 324,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.47
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
468,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.8 D B: 1.600 De/Dt: 15.0 / 10.0
GAS: 683.0 D B: .001 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 811,970
LAST YR RI VAL: 682,060
LAST YR 8/8 VAL: 1,494,030

LAST YR OIL PROD: 5,795
LAST YR GAS PROD: 209,575

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/03/2024 MNRLTCHA

LEASE#, NAME.....: 11523 - WACO KID STATE UNIT 34 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284173 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7487
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	3,257	217,007	0	69.66	2.21	2.21	.00
ALT RRC#:	GRAPH.....:	2	2,641	195,306	0	70.95	2.21	2.21	.00
		3	2,190	175,775	0	72.26	2.21	2.21	.00
		4	1,850	158,198	0	73.61	2.21	2.21	.00
		=====	=====	=====					
			9,938	746,286	0				531,517

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
00	CULBERSON COUNTY APP	1.000000	796,040	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
01	CULBERSON COUNTY	1.000000	796,040							
30	CULBERSON-ALLAMOORE	1.000000	796,040	1	359689	0	529851	351000	178,851	166,778
60	CULBERSON COUNTY HOS	1.000000	796,040	2	323720	0	464254	347490	116,764	94,681
				3	291347	0	410034	344015	66,019	46,550
				4	262213	0	364347	340574	23,773	14,576
				=====	=====	=====	=====	=====	=====	=====
					1236969	0	1768486	1383079	385,407	322,585

\$/BBLRESV:	13.01	EQUIP VAL:	5,620		
\$/BBLPROD:	0	WI OIL VAL:	96,953	RI OIL VAL:	140,606
WI PAYOUT:	2.5	GAS VAL:	225,632	GAS VAL:	327,225
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	796,040	WI TOTAL:	328,210	RI TOTAL:	467,830

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.42	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42	
TYPE..(USNPQLHCT)..: U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
351,000		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	10.0 D	B: .600	De/Dt: 20.0 / 10.0
GAS:	627.0 D	B: 1.000	De/Dt: 10.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,114,130
LAST YR RI VAL: 1,484,060
LAST YR 8/8 VAL: 3,598,190

LAST YR OIL PROD: 7,306
LAST YR GAS PROD: 187,144

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/03/2024 MNRLTCHA

LEASE#, NAME.....: 11639 - HUEY STATE 24 #4HD

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 286149 - 4HD RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8600

OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:		ALT G\$ RRC:	2	1,131	710,055	0	70.95	2.49	2.49	.00	60183	
ALT JOB#:		UNIT.....:	3	966	605,129	0	72.26	2.49	2.49	.00	52352	
ALT LSE#:		HCG.....:	4	837	529,240	0	73.61	2.49	2.49	.00	46209	
ALT RRC#:		GRAPH.....:	5	741	471,579	0	74.97	2.49	2.49	.00	41665	
			6	666	424,421	0	76.37	2.48	2.48	.00	38147	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	599	381,979	0	76.37	2.48	2.48	.00	34309
---	-----	-----	-----	8	539	343,781	0	76.37	2.48	2.48	.00	30873
00	CULBERSON COUNTY APP	1.000000	5,792,540	9	485	309,403	0	76.37	2.48	2.48	.00	27780
01	CULBERSON COUNTY	1.000000	5,792,540	10	437	278,463	0	76.37	2.48	2.48	.00	25030
30	CULBERSON-ALLAMOORE	1.000000	5,792,540	11	393	250,617	0	76.37	2.48	2.48	.00	22510
60	CULBERSON COUNTY HOS	1.000000	5,792,540	12	354	225,555	0	76.37	2.48	2.48	.00	20276

=====

8,520 5,396,081 0

=====

471,014

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

		1	1623486	0	1695166	454000	1,241,166	1,162,464	531559
		2	1326028	0	1386211	449460	936,751	769,606	384673
		3	1130078	0	1182430	444965	737,465	531,469	290374
		4	988356	0	1034565	440515	594,050	375,540	224835
		5	880674	0	922339	436109	486,230	269,629	177384
		6	789423	0	827570	431748	395,822	192,539	140850
		7	710481	0	744790	431749	313,041	133,574	112177
		8	639433	0	670306	431749	238,557	89,290	89343
		9	575490	0	603270	431749	171,521	56,315	71158
		10	517941	0	542971	431749	111,222	32,033	56677
		11	466148	0	488658	431749	56,909	14,377	45140
		12	419532	0	439808	431749	8,059	1,786	35953

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.73

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.73

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

=====

10067070 0 10538084 5247291 5,290,793 3,628,622 2160123

=====

\$/BBLRESV: 25.38 EQUIP VAL: 3,804

\$/BBLPROD: 0 WI OIL VAL: 162,185 RI OIL VAL: 96,549

WI PAYOUT: 4.3 GAS VAL: 3,466,433 GAS VAL: 2,063,572

RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,792,540 WI TOTAL: 3,632,420 RI TOTAL: 2,160,120

=====

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 4.2 D B: 1.000 De/Dt: 19.0 / 10.0

GAS: 2,660.0 D B: 1.200 De/Dt: 20.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,665,380

LAST YR RI VAL: 3,853,190

LAST YR 8/8 VAL: 11,518,570

LAST YR OIL PROD: 1,399

LAST YR GAS PROD: 857,448

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11638 - HUEY STATE 24 #3HC

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 286405 - 3HC RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 9000

OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,840	612,770	0	76.37	2.43	2.43	.00	506333
---	-----	-----	-----	8	7,956	551,493	0	76.37	2.43	2.43	.00	455700
00	CULBERSON COUNTY APP	1.000000	14,158,290	9	7,160	496,344	0	76.37	2.43	2.43	.00	410107
01	CULBERSON COUNTY	1.000000	14,158,290	10	6,444	446,710	0	76.37	2.43	2.43	.00	369096
30	CULBERSON-ALLAMOORE	1.000000	14,158,290	11	5,800	402,039	0	76.37	2.43	2.43	.00	332210
60	CULBERSON COUNTY HOS	1.000000	14,158,290	12	5,220	361,835	0	76.37	2.43	2.43	.00	298989
				13	4,698	325,652	0	76.37	2.43	2.43	.00	269090
				14	4,228	293,087	0	76.37	2.43	2.43	.00	242169
				15	3,805	263,778	0	76.37	2.43	2.43	.00	217941
				16	3,425	237,400	0	76.37	2.43	2.43	.00	196175
					=====	=====	=====					=====
					137,933	9,579,494	0					7,666,303

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	2374681	0	3337922	633000	2,704,922	2,533,403	1046682
				2	1986843	0	2812062	626670	2,185,392	1,795,452	780347
*** PARAMETERS ***				3	1731100	0	2465496	620403	1,845,093	1,329,703	605460
				4	1538230	0	2207676	614198	1,593,478	1,007,348	479779
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		5	1384408	0	1998019	608057	1,389,962	770,776	384259
YRS FLAT:	FMVF:	8/8 RES:		6	1240860	0	1803440	601976	1,201,464	584,428	306939
				7	1116773	0	1623106	601976	1,021,130	435,716	244467
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.68			8	1005096	0	1460796	601976	858,820	321,448	194705
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.68			9	904587	0	1314694	601976	712,718	234,007	155072
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			10	814129	0	1183225	601976	581,249	167,405	123508
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			11	732716	0	1064926	601976	462,950	116,960	98375
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			12	659444	0	958433	601976	356,457	78,995	78348
				13	593501	0	862591	601976	260,615	50,664	62403
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14	534151	0	776320	601976	174,344	29,729	49700
-----	-----	-----	-----	15	480735	0	698676	601976	96,700	14,464	39585
633,000				16	432662	0	628837	601976	26,861	3,525	31528
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					17529916	0	25196219	972406415	4,472,155	9,474,023	4681157

\$/BBLRESV: 27.86

EQUIP VAL: 3,129

\$/BBLPROD: 0

WI OIL VAL: 2,882,604

RI OIL VAL: 1,424,308

WI PAYOUT: 4.8

GAS VAL: 6,591,409

GAS VAL: 3,256,845

RI PAYOUT: 5.7

PRD VAL: 0

PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 56.0 D B: 1.600 De/Dt: 18.0 / 10.0

8/8 VALUE: 14,158,290

WI TOTAL: 9,477,140

RI TOTAL: 4,681,150

GAS: 3,907.0 D B: 1.500 De/Dt: 18.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,581,370

LAST YR RI VAL: 7,805,800

LAST YR 8/8 VAL: 25,387,170

LAST YR OIL PROD: 26,589

LAST YR GAS PROD: 1,433,206

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11636 - SHERIFF BART STATE 36 #3HB

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 286530 - 3HB RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8060

OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	CULBERSON COUNTY APP	1.000000	4,925,860	1	12,995	649,980	69.66	2.42	2.42	.00	678924
01	CULBERSON COUNTY	1.000000	4,925,860	2	10,353	525,846	70.95	2.42	2.42	.00	550909
30	CULBERSON-ALLAMOORE	1.000000	4,925,860	3	8,541	434,172	72.26	2.42	2.42	.00	462879
60	CULBERSON COUNTY HOS	1.000000	4,925,860	4	7,231	364,550	73.61	2.41	2.41	.00	399205
				5	6,244	310,430	74.97	2.41	2.41	.00	351085
				6	5,475	267,530	76.37	2.40	2.40	.00	313594
				7	4,861	232,948	76.37	2.40	2.40	.00	278426
				8	4,358	204,662	76.37	2.40	2.40	.00	249615
				=====	=====	=====					=====
					60,058	2,990,118					3,284,637
					WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	1179714	0	1858638	639000	1,219,638	1,142,301	582819
				2	954410	0	1505319	632610	872,709	716,992	417726
				3	788022	0	1250901	626283	624,618	450,143	307188
				4	658924	0	1058129	620021	438,108	276,959	229955
				5	561102	0	912187	613820	298,367	165,453	175431
				6	481554	0	795148	607682	187,466	91,189	135331
				7	419306	0	697732	607683	90,049	38,424	105091
				8	368392	0	618007	607683	10,324	3,864	82372
				=====	=====	=====	=====	=====	=====	=====	=====
					5411424	0	8696061	4954782	3,741,279	2,885,325	2035913

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 24.20 EQUIP VAL: 4,624

\$/BBLPROD: 0 WI OIL VAL: 1,089,831 RI OIL VAL: 768,995

WI PAYOUT: 3.4 GAS VAL: 1,795,492 GAS VAL: 1,266,916

RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.64

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

8/8 VALUE: 4,925,860 WI TOTAL: 2,889,950 RI TOTAL: 2,035,910

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
639,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 40.4 D B: .800 De/Dt: 22.0 / 10.0

GAS: 1,991.0 D B: .500 De/Dt: 20.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,490,560

LAST YR RI VAL: 5,669,640

LAST YR 8/8 VAL: 17,160,200

LAST YR OIL PROD: 16,963

LAST YR GAS PROD: 759,301

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11635 - BLUTO STATE UNIT 2312 FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 286634 - 1H RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 9800

OPERATOR#, AGENT#: 750082 - 40
OPERATOR NAME.....: SCALA ENERGY OPERATI
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 75.82	GAS WI GR PRICE: 2.35	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.35	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
515,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	1.0 D	B: .900	De/Dt: 23.0 / 10.0
GAS:	10.0 D	B: 1.000	De/Dt: 20.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,064,720
LAST YR RI VAL: 2,930,650
LAST YR 8/8 VAL: 15,995,370

LAST YR OIL PROD: 7,255
LAST YR GAS PROD: 876,635

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/03/2024 MNRLTCHA

LEASE#, NAME.....: 11773 - LILI VON SHTUPP STATE 1HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287060 - 1HA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7374
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	476447	0	484649	501000	-16,351	-15,248	151306			
00	CULBERSON COUNTY APP	1.000000	157,820	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	157,820		476447	0	484649	501000	16,351-	15,248-	151306			
30	CULBERSON-ALLAMOORE	1.000000	157,820											
60	CULBERSON COUNTY HOS	1.000000	157,820											
					\$/BBLRESV: 2.19		EQUIP VAL:		6,506					

\$/BBLRESV: 2.19 EQUIP VAL: 6,506
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 2,561
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 148,745
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 157,820 WI TOTAL: 6,510 RI TOTAL: 151,310

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.53
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.53
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
501,000			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: .5 D B: .800 De/Dt: 20.0 / 10.0
GAS: 791.0 D B: .800 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,242,800
LAST YR RI VAL: 1,009,300
LAST YR 8/8 VAL: 2,252,100

LAST YR OIL PROD: 788
LAST YR GAS PROD: 159,495

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/03/2024 MNRLTCHA

LEASE#, NAME.....: 11815 - SHERIFF BART STATE 36 4HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 288337 - 4HA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7510
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	8,619	160,556	0	76.37	2.35	2.35	.00	493675
				8 <td>7,757<td>144,500<td>0<td>76.37<td>2.35<td>2.35<td>.00<td>444302</td></td></td></td></td></td></td></td>	7,757 <td>144,500<td>0<td>76.37<td>2.35<td>2.35<td>.00<td>444302</td></td></td></td></td></td></td>	144,500 <td>0<td>76.37<td>2.35<td>2.35<td>.00<td>444302</td></td></td></td></td></td>	0 <td>76.37<td>2.35<td>2.35<td>.00<td>444302</td></td></td></td></td>	76.37 <td>2.35<td>2.35<td>.00<td>444302</td></td></td></td>	2.35 <td>2.35<td>.00<td>444302</td></td></td>	2.35 <td>.00<td>444302</td></td>	.00 <td>444302</td>	444302
00	CULBERSON COUNTY APP	1.000000	6,581,390	9	6,981	130,050	0	76.37	2.35	2.35	.00 <td>399854</td>	399854
01	CULBERSON COUNTY	1.000000	6,581,390	10	6,283	117,045	0	76.37	2.35	2.35	.00 <td>359875</td>	359875
30	CULBERSON-ALLAMOORE	1.000000	6,581,390	11	5,655	105,341	0	76.37	2.35	2.35	.00 <td>323904</td>	323904
60	CULBERSON COUNTY HOS	1.000000	6,581,390	12	5,090	94,807	0	76.37	2.35	2.35	.00 <td>291542</td>	291542
				13	4,581	85,326	0	76.37	2.35	2.35	.00 <td>262388</td>	262388
				14	4,123	76,793	0	76.37	2.35	2.35	.00 <td>236155</td>	236155
				15	3,711	69,114	0	76.37	2.35	2.35	.00 <td>212557</td>	212557
				16	3,340	62,203	0	76.37	2.35	2.35	.00 <td>191307</td>	191307
					=====	=====	=====					=====
					133,699	2,566,524	0					7,433,426

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	633924	0	1541158	285500	1,255,658	1,170,901	481144
				2	532676	0	1328895	282645	1,046,250	848,372	363927
*** PARAMETERS ***				3	455319	0	1170151	279818	890,333	627,782	281097
				4	397428	0	1050146	277020	773,126	474,034	221290
MO SHIFT: 12	DISC: 15.0	YRS MAX: 28		5	351566	0	949883	274250	675,633	360,220	175580
YRS FLAT:	FMVF:	8/8 RES:		6	314421	0	862968	271508	591,460	274,213	139924
				7	282980	0	776655	271508	505,147	203,651	110466
OIL WELLHEAD PRICE: 76.65				8 <td>254681</td> <td>0</td> <td>698983</td> <td>271508</td> <td>427,475</td> <td>149,856</td> <td>87208</td>	254681	0	698983	271508	427,475	149,856	87208
OIL %TAX ALLOWABLE: 9.6				9 <td>229213</td> <td>0</td> <td>629067</td> <td>271508</td> <td>357,559</td> <td>108,998</td> <td>68847</td>	229213	0	629067	271508	357,559	108,998	68847
TYPE..(USNPQLHCT): U				10 <td>206292</td> <td>0</td> <td>566167</td> <td>271508</td> <td>294,659</td> <td>78,108</td> <td>54354</td>	206292	0	566167	271508	294,659	78,108	54354
GRAV SCHED#/DEGREE: /				11 <td>185664</td> <td>0</td> <td>509568</td> <td>271508</td> <td>238,060</td> <td>54,872</td> <td>42912</td>	185664	0	509568	271508	238,060	54,872	42912
PRD WELLHEAD PRICE:				12 <td>167097</td> <td>0</td> <td>458639</td> <td>271508</td> <td>187,131</td> <td>37,509</td> <td>33879</td>	167097	0	458639	271508	187,131	37,509	33879
				13 <td>150387</td> <td>0</td> <td>412775</td> <td>271508</td> <td>141,267</td> <td>24,621</td> <td>26748</td>	150387	0	412775	271508	141,267	24,621	26748
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	14 <td>135348</td> <td>0</td> <td>371503</td> <td>271508</td> <td>99,995</td> <td>15,155</td> <td>21116</td>	135348	0	371503	271508	99,995	15,155	21116
-----	-----	-----	-----	15 <td>121813</td> <td>0</td> <td>334370</td> <td>271508</td> <td>62,862</td> <td>8,285</td> <td>16672</td>	121813	0	334370	271508	62,862	8,285	16672
285,500				16 <td>109633</td> <td>0</td> <td>300940</td> <td>271508</td> <td>29,432</td> <td>3,373</td> <td>13162</td>	109633	0	300940	271508	29,432	3,373	13162
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
					4528442	0	11961868	4385821	7,576,047	4,439,950	2138326

\$/BBLRESV: 27.52 EQUIP VAL: 3,129
\$/BBLPROD: 0 WI OIL VAL: 2,759,100 RI OIL VAL: 1,328,811
WI PAYOUT: 4.7 GAS VAL: 1,680,845 GAS VAL: 809,512
RI PAYOUT: 5.4 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 51.7 D B: 1.200 De/Dt: 15.0 / 10.0 8/8 VALUE: 6,581,390 WI TOTAL: 4,443,070 RI TOTAL: 2,138,320
GAS: 1,078.0 D B: .800 De/Dt: 17.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,409,300
LAST YR RI VAL: 2,962,180
LAST YR 8/8 VAL: 9,371,480

LAST YR OIL PROD: 17,981
LAST YR GAS PROD: 352,621

REMARKS1:
REMARKS2:
MC1: S
MC2: 20A

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11896 - WACO KID STATE UNIT 34 #2HA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 289512 - 2HA RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7396
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	3,239	83,754	0	76.37	2.15	2.15	.00	185522
---	-----	-----	-----	8 <td>2,915<td>75,379<td>0<td>76.37<td>2.15<td>2.15<th>.00</th><th>166964</th></td></td></td></td></td></td>	2,915 <td>75,379<td>0<td>76.37<td>2.15<td>2.15<th>.00</th><th>166964</th></td></td></td></td></td>	75,379 <td>0<td>76.37<td>2.15<td>2.15<th>.00</th><th>166964</th></td></td></td></td>	0 <td>76.37<td>2.15<td>2.15<th>.00</th><th>166964</th></td></td></td>	76.37 <td>2.15<td>2.15<th>.00</th><th>166964</th></td></td>	2.15 <td>2.15<th>.00</th><th>166964</th></td>	2.15 <th>.00</th> <th>166964</th>	.00	166964
00	CULBERSON COUNTY APP	1.000000	1,825,880	=====	=====	=====						=====
01	CULBERSON COUNTY	1.000000	1,825,880		37,066	968,450	0					2,030,866
30	CULBERSON-ALLAMOORE	1.000000	1,825,880									
60	CULBERSON COUNTY HOS	1.000000	1,825,880		WI GAS	WI PRD	WI GROSS	OPERATING		WI NET	PV WI NET	PV RI NET

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	320767	0	713963	297000	416,963	390,523	223879
2	262088	0	587270	294030	293,240	240,917	162968
3	220569	0	500920	291089	209,831	151,218	123012
4	191068	0	439723	288179	151,544	95,802	95562
5	168530	0	393384	285297	108,087	59,938	75656
6	150059	0	356201	282444	73,757	35,877	60625
7	135053	0	320575	282444	38,131	16,271	48284
8	121549	0	288513	282444	6,069	2,271	38455
	=====	=====	=====	=====	=====	=====	=====
	1569683	0	3600549	2302927	1,297,622	992,817	828441

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28 \$/BBLRESV: 20.14 EQUIP VAL: 4,624
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 0 WI OIL VAL: 559,991 RI OIL VAL: 467,276
WI PAYOUT: 3.5 GAS VAL: 432,825 GAS VAL: 361,164
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.37
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.37 8/8 VALUE: 1,825,880 WI TOTAL: 997,440 RI TOTAL: 828,440
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
297,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.3 D B: 1.200 De/Dt: 21.0 / 10.0
GAS: 605.0 D B: 1.000 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,295,700
LAST YR RI VAL: 2,618,110
LAST YR 8/8 VAL: 7,913,810

LAST YR OIL PROD: 11,814
LAST YR GAS PROD: 196,036

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11901 - NORMAN STATE 14 #3HA

FULL WI DECIMAL = .859375

#WELLS: 1

RRC#, WELL#.....: 290675 - 3HA RRC DIST.: 08

FULL RI DECIMAL = .140625

DEPTH: 7748

OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	8,118,010	1	19,639	890,075	0	69.66	2.38	2.38	.00	1175670
01	CULBERSON COUNTY	1.000000	8,118,010	2	14,757	690,517	0	70.95	2.38	2.38	.00	899773
30	CULBERSON-ALLAMOORE	1.000000	8,118,010	3	11,634	584,736	0	72.26	2.37	2.37	.00	722453
60	CULBERSON COUNTY HOS	1.000000	8,118,010	4	9,491	516,423	0	73.61	2.37	2.37	.00	600387
				5	7,941	464,781	0	74.97	2.36	2.36	.00	511618
				6	6,777	418,303	0	76.37	2.36	2.36	.00	444778
				7	5,876	376,473	0	76.37	2.36	2.36	.00	385645
				8	5,163	338,826	0	76.37	2.36	2.36	.00	338850
				9	4,585	304,943	0	76.37	2.36	2.36	.00	300916
				10	4,110	274,449	0	76.37	2.36	2.36	.00	269741
				11	3,699	247,004	0	76.37	2.36	2.36	.00	242767
				12	3,329	222,304	0	76.37	2.36	2.36	.00	218484
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					97,001	5,328,834	0					6,111,082

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	1820482	0	2996152	671500	2,324,652	2,177,246	461216
2	1412323	0	2312096	664785	1,647,311	1,353,381	314971
3	1190943	0	1913396	658137	1,255,259	904,627	230668
4	1051808	0	1652195	651555	1,000,640	632,574	176266
5	942634	0	1454252	645040	809,212	448,732	137299
6	848371	0	1293149	638589	654,560	318,397	108044
7	763534	0	1149179	638590	510,589	217,868	84969
8	687181	0	1026031	638590	387,441	145,015	67134
9	618463	0	919379	638590	280,789	92,191	53236
10	556617	0	826358	638590	187,768	54,079	42345
11	500955	0	743722	638590	105,132	26,561	33726
12	450860	0	669344	638590	30,754	6,815	26861

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28					
YRS FLAT:	FMVF:	8/8 RES:					
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.60						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60						
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						
	\$/BBLRESV: 27.57		EQUIP VAL:	3,804			
	\$/BBLPROD: 0		WI OIL VAL:	2,298,599		RI OIL VAL:	625,961
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.2	GAS VAL: 4,078,881	GAS VAL:	1,110,772
-----	-----	-----	-----	RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL:	0
671,500					=====	=====	=====
-----	-----	-----	-----	8/8 VALUE:	8,118,010	WI TOTAL:	6,381,280
						RI TOTAL:	1,736,730

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 63.1 D B: .700 De/Dt: 27.0 / 10.0

GAS: 2,913.0 D B: 2.000 De/Dt: 28.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,061,220

LAST YR RI VAL: 2,530,340

LAST YR 8/8 VAL: 12,591,560

LAST YR OIL PROD: 25,100

LAST YR GAS PROD: 882,555

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/03/2024 MNRLTCHA

LEASE#, NAME.....: 11902 - NORMAN STATE 14 #5HA

FULL WI DECIMAL = .859375

#WELLS: 1

RRC#, WELL#.....: 290696 - 5HA RRC DIST.: 08

FULL RI DECIMAL = .140625

DEPTH: 7474

OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.:		ALT G\$ RRC:	2	15,465	469,731	0	70.95	2.37	2.37	.00	942942	
ALT JOB#:		UNIT.....:	3	11,751	366,039	0	72.26	2.36	2.36	.00	729719	
ALT LSE#:		HCG.....:	4	9,523	302,325	0	73.61	2.36	2.36	.00	602412	
ALT RRC#:		GRAPH.....:	5	8,031	258,851	0	74.97	2.35	2.35	.00	517416	
			6	6,960	227,130	0	76.37	2.35	2.35	.00	456788	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	6,148	202,877	0	76.37	2.35	2.35	.00	403496
---	-----	-----	-----	8	5,515	182,589	0	76.37	2.35	2.35	.00	361952
00	CULBERSON COUNTY APP	1.000000	5,690,760	9	4,964	164,330	0	76.37	2.35	2.35	.00	325790
01	CULBERSON COUNTY	1.000000	5,690,760	=====	=====	=====						=====
30	CULBERSON-ALLAMOORE	1.000000	5,690,760		91,413	2,847,745	0					5,720,741
60	CULBERSON COUNTY HOS	1.000000	5,690,760									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	1372490	0	2752716	671500	2,081,216	1,949,246	423741
	2	956710	0	1899652	664785	1,234,867	1,014,530	258785
	3	742373	0	1472092	658137	813,955	586,593	177466
	4	613153	0	1215565	651555	564,010	356,549	129684
	5	522758	0	1040174	645040	395,134	219,114	98204
	6	458696	0	915484	638589	276,895	134,689	76489
	7	409716	0	813212	638590	174,622	74,512	60128
	8	368744	0	730696	638590	92,106	34,474	47811
	9	331870	0	657660	638590	19,070	6,261	38082
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====	=====
		5776510	0	11497251	5845376	5,651,875	4,375,968	1310390

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

\$/BBLRESV: 27.72 EQUIP VAL: 4,403

\$/BBLPROD: 0 WI OIL VAL: 2,177,368 RI OIL VAL: 652,016

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.59 WI PAYOUT: 3.4 GAS VAL: 2,198,596 GAS VAL: 658,373

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.59 RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 5,690,760 WI TOTAL: 4,380,370 RI TOTAL: 1,310,390

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
671,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 81.9 D B: 1.100 De/Dt: 39.0 / 10.0

GAS: 2,335.0 D B: 1.200 De/Dt: 36.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,753,530

LAST YR RI VAL: 3,561,660

LAST YR 8/8 VAL: 19,315,190

LAST YR OIL PROD: 38,727

LAST YR GAS PROD: 1,111,677

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11903 - NORMAN STATE 14 #6HA

FULL WI DECIMAL = .859375

#WELLS: 1

RRC#, WELL#.....: 290697 - 6HA RRC DIST.: 08

FULL RI DECIMAL = .140625

DEPTH: 7846

OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	7,716,810	1	15,516	918,174	0	69.66	2.40	2.40	.00	928851
01	CULBERSON COUNTY	1.000000	7,716,810	2	12,287	727,251	0	70.95	2.40	2.40	.00	749171
30	CULBERSON-ALLAMOORE	1.000000	7,716,810	3	10,175	602,219	0	72.26	2.39	2.39	.00	631852
60	CULBERSON COUNTY HOS	1.000000	7,716,810	4	8,683	513,936	0	73.61	2.39	2.39	.00	549274
				5	7,570	448,259	0	74.97	2.38	2.38	.00	487715
				6	6,713	397,479	0	76.37	2.38	2.38	.00	440577
				7	6,032	357,044	0	76.37	2.38	2.38	.00	395883
				8	5,429	321,340	0	76.37	2.38	2.38	.00	356308
				9	4,886	289,206	0	76.37	2.38	2.38	.00	320670
				10	4,397	260,285	0	76.37	2.38	2.38	.00	288577
				11	3,957	234,257	0	76.37	2.38	2.38	.00	259700
				12	3,561	210,831	0	76.37	2.38	2.38	.00	233710
				=====	=====	=====	=====					=====
					89,206	5,280,281	0					5,642,288

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----

1	1893734	0	2822585	671500	2,151,085	2,014,685	434498
2	1499955	0	2249126	664785	1,584,341	1,301,647	306393
3	1236901	0	1868753	658137	1,210,616	872,454	225286
4	1055576	0	1604850	651555	953,295	602,644	171215
5	916830	0	1404545	645040	759,505	421,168	132606
6	812969	0	1253546	638589	614,957	299,133	104735
7	730267	0	1126150	638590	487,560	208,042	83266
8	657241	0	1013549	638590	374,959	140,343	66318
9	591517	0	912187	638590	273,597	89,830	52820
10	532364	0	820941	638590	182,351	52,519	42068
11	479129	0	738829	638590	100,239	25,324	33505
12	431215	0	664925	638590	26,335	5,836	26684

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.62

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.62

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

\$/BBLRESV: 26.95 EQUIP VAL: 3,804

\$/BBLPROD: 0 WI OIL VAL: 2,065,744 RI OIL VAL: 574,977

WI PAYOUT: 4.2 GAS VAL: 3,967,875 GAS VAL: 1,104,415

RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,716,810 WI TOTAL: 6,037,420 RI TOTAL: 1,679,390

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 48.6 D B: 1.000 De/Dt: 23.0 / 10.0

GAS: 2,875.0 D B: 1.000 De/Dt: 23.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,206,010

LAST YR RI VAL: 2,681,820

LAST YR 8/8 VAL: 14,887,830

LAST YR OIL PROD: 29,047

LAST YR GAS PROD: 1,198,932

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 11904 - NORMAN STATE 14 #7HA FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290701 - 7HA RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 7591
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	7,725	164,863	0	76.37	2.31	2.31	.00	506995
---	-----	-----	-----	8 <td>6,935<td>148,377<td>0<td>76.37<td>2.31<td>2.31<td>.00<th>455147</th></td></td></td></td></td></td></td>	6,935 <td>148,377<td>0<td>76.37<td>2.31<td>2.31<td>.00<th>455147</th></td></td></td></td></td></td>	148,377 <td>0<td>76.37<td>2.31<td>2.31<td>.00<th>455147</th></td></td></td></td></td>	0 <td>76.37<td>2.31<td>2.31<td>.00<th>455147</th></td></td></td></td>	76.37 <td>2.31<td>2.31<td>.00<th>455147</th></td></td></td>	2.31 <td>2.31<td>.00<th>455147</th></td></td>	2.31 <td>.00<th>455147</th></td>	.00 <th>455147</th>	455147
00	CULBERSON COUNTY APP	1.000000	5,853,940	9	6,242	133,539	0	76.37	2.31	2.31	.00 <th>409665</th>	409665
01	CULBERSON COUNTY	1.000000	5,853,940		=====	=====	=====					=====
30	CULBERSON-ALLAMOORE	1.000000	5,853,940		113,739	2,310,842	0					7,120,125
60	CULBERSON COUNTY HOS	1.000000	5,853,940									

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	--	-----	-----	-----	-----	-----	-----	-----
	1	1071680	0	2765354	671500	2,093,854	1,961,083	425688
	2	766962	0	1936783	664785	1,271,998	1,045,036	263842
	3	598956	0	1508884	658137	850,747	613,108	181902
	4	494741	0	1248088	651555	596,533	377,109	133154
	5	420738	0	1069070	645040	424,030	235,137	100933
	6	367875	0	941091	638589	302,502	147,145	78629
	7	327279	0	834274	638590	195,684	83,498	61686
	8	294552	0	749699	638590	111,109	41,587	49054
	9	265096	0	674761	638590	36,171	11,876	39071
*** PARAMETERS ***		=====	=====	=====	=====	=====	=====	=====
		4607879	0	11728004	5845376	5,882,628	4,515,579	1333959

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.54
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.54
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
671,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 99.6 D B: 1.100 De/Dt: 38.0 / 10.0
GAS: 1,806.0 D B: 1.100 De/Dt: 33.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,263,960
LAST YR RI VAL: 2,240,640
LAST YR 8/8 VAL: 11,504,600

LAST YR OIL PROD: 46,413
LAST YR GAS PROD: 885,109

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 12049 - HUEY STATE 24 #5H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292400 - 5H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8486
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	2,340	505,191	0	76.37	2.42	2.42	.00	134029
---	-----	-----	-----	8	2,106	454,672	0	76.37	2.42	2.42	.00	120626
00	CULBERSON COUNTY APP	1.000000	10,230,820	9	1,895	409,205	0	76.37	2.42	2.42	.00	108541
01	CULBERSON COUNTY	1.000000	10,230,820	10	1,706	368,285	0	76.37	2.42	2.42	.00	97715
30	CULBERSON-ALLAMOORE	1.000000	10,230,820	11	1,535	331,457	0	76.37	2.42	2.42	.00	87921
60	CULBERSON COUNTY HOS	1.000000	10,230,820	12	1,382	298,311	0	76.37	2.42	2.42	.00	79158
				13	1,244	268,480	0	76.37	2.42	2.42	.00	71253
				14	1,120	241,632	0	76.37	2.42	2.42	.00	64151
				15	1,008	217,469	0	76.37	2.42	2.42	.00	57736
				16	907	195,722	0	76.37	2.42	2.42	.00	51951
				17	816	176,150	0	76.37	2.42	2.42	.00	46738
				18	734	158,535	0	76.37	2.42	2.42	.00	42042
				19	661	142,682	0	76.37	2.42	2.42	.00	37860
				=====	=====	=====						=====
					43,988	8,264,478	0					2,434,898

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				1	1818072	0	2224904	1,939,880	1,816,872	697671
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		2	1572453	0	1861078	1,578,905	1,297,181	516449
YRS FLAT:	FMVF:	8/8 RES:		3	1409082	0	1638164	1,358,812	979,255	402290
				4	1262976	0	1455595	1,179,037	745,351	316334
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.67			5	1136679	0	1304574	273792	1,030,782	571,599
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.67			6	1018801	0	1168925	271054	897,871	436,751
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	916922	0	1050951	271054	779,897	332,782
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	825230	0	945856	271054	674,802	252,571
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	742707	0	851248	271054	580,194	190,495
				10	668437	0	766152	271054	495,098	142,593
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	601594	0	689515	271054	418,461	105,720
-----	-----	-----	-----	12	541434	0	620592	271054	349,538	77,461
285,024				13	487291	0	558544	271054	287,490	55,888
-----	-----	-----	-----	14	438562	0	502713	271054	231,659	39,503
				15	394706	0	452442	271054	181,388	27,132
				16	355235	0	407186	271054	136,132	17,862
				17	319712	0	366450	271054	95,396	10,980
				18	287741	0	329783	271054	58,729	5,929
				19	258968	0	296828	271054	25,774	2,282
				=====	=====	=====	=====	=====	=====	=====
					15056602	0	17491500	519165512	2,99,845	7,108,207

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 27.0 D B: 1.200 De/Dt: 36.0 / 10.0
GAS: 2,950.0 D B: 2.000 De/Dt: 15.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,754,460
LAST YR RI VAL: 1,871,670
LAST YR 8/8 VAL: 6,626,130

LAST YR OIL PROD: 13,965
LAST YR GAS PROD: 1,040,515

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 12051 - HUEY STATE 24 #6H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 292552 - 6H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 8505

OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

1 4,546 406,740 0 69.66 2.44 2.44 .00 237506

2 3,254 263,980 0 70.95 2.43 2.43 .00 173153

3 2,520 195,795 0 72.26 2.43 2.43 .00 136571

4 2,047 155,698 0 73.61 2.42 2.42 .00 113010

5 1,718 129,265 0 74.97 2.42 2.42 .00 96599

JUR JURISDICTION NAME PERCENT 8/8 VALUE

14,085 1,151,478 0 756,839

00 CULBERSON COUNTY APP 1.000000 1,877,240

01 CULBERSON COUNTY 1.000000 1,877,240

30 CULBERSON-ALLAMOORE 1.000000 1,877,240

60 CULBERSON COUNTY HOS 1.000000 1,877,240

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET

YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

1 744334 0 981840 315024 666,816 624,533 307879

2 481104 0 654257 311873 342,384 281,291 181556

3 356836 0 493407 308755 184,652 133,073 121167

4 282592 0 395602 305667 89,935 56,854 85974

5 234616 0 331215 302610 28,605 15,863 63699

2099482 0 2856321 1543929 1,312,392 1,111,614 760275

\$/BBLRESV: 27.88 EQUIP VAL: 5,352

\$/BBLPROD: 0 WI OIL VAL: 294,543 RI OIL VAL: 201,449

WI PAYOUT: 2.6 GAS VAL: 817,070 GAS VAL: 558,825

RI PAYOUT: 3.4 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

8/8 VALUE: 1,877,240 WI TOTAL: 1,116,970 RI TOTAL: 760,270

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.66

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

315,024

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 15.2 D B: .900 De/Dt: 32.0 / 10.0

GAS: 1,472.0 D B: 1.000 De/Dt: 41.3 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,965,680

LAST YR RI VAL: 1,963,040

LAST YR 8/8 VAL: 6,928,720

LAST YR OIL PROD: 15,080

LAST YR GAS PROD: 906,294

REMARKS1:

REMARKS2:

MC1:

MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 12055 - HUEY STATE 24 #9H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293435 - 9H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7974
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	4,081	292,535	0	76.37	2.35	2.35	.00	233749
---	-----	-----	-----	8 <td>3,511<td>263,282<td>0<td>76.37<td>2.35<td>2.35<td>.00<td>201101</td></td></td></td></td></td></td></td>	3,511 <td>263,282<td>0<td>76.37<td>2.35<td>2.35<td>.00<td>201101</td></td></td></td></td></td></td>	263,282 <td>0<td>76.37<td>2.35<td>2.35<td>.00<td>201101</td></td></td></td></td></td>	0 <td>76.37<td>2.35<td>2.35<td>.00<td>201101</td></td></td></td></td>	76.37 <td>2.35<td>2.35<td>.00<td>201101</td></td></td></td>	2.35 <td>2.35<td>.00<td>201101</td></td></td>	2.35 <td>.00<td>201101</td></td>	.00 <td>201101</td>	201101
00	CULBERSON COUNTY APP	1.000000	9,414,490	9	3,069	236,954	0	76.37	2.35	2.35	.00	175785
01	CULBERSON COUNTY	1.000000	9,414,490	10	2,719	213,259	0	76.37	2.35	2.35	.00	155738
30	CULBERSON-ALLAMOORE	1.000000	9,414,490	11	2,434	191,933	0	76.37	2.35	2.35	.00	139413
60	CULBERSON COUNTY HOS	1.000000	9,414,490	12	2,191	172,740	0	76.37	2.35	2.35	.00	125495
				13	1,972	155,466	0	76.37	2.35	2.35	.00	112951
				14	1,775	139,919	0	76.37	2.35	2.35	.00	101668
				15	1,598	125,927	0	76.37	2.35	2.35	.00	91529
					=====	=====	=====					=====
					92,032	5,058,155	0					5,029,530

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1646624	0	2991672	319024	2,672,648	2,503,175	938109
				2	1190957	0	1972595	315833	1,656,762	1,361,145	547396
				3	935312	0	1478075	312675	1,165,400	839,869	362976
*** PARAMETERS ***				4	775219	0	1188226	309549	878,677	555,473	258229
				5	660855	0	992991	306453	686,538	380,705	190972
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		6	578798	0	856307	303389	552,918	268,956	145741
YRS FLAT:	FMVF:	8/8 RES:		7	515593	0	749342	303389	445,953	190,288	112863
				8	464035	0	665136	303389	361,747	135,398	88654
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.59			9	417631	0	593416	303389	290,027	95,224	69995
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.59			10	375869	0	531607	303389	228,218	65,729	55492
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	338282	0	477695	303389	174,306	44,037	44128
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	304454	0	429949	303389	126,560	28,047	35147
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	274009	0	386960	303389	83,571	16,246	27994
				14	246607	0	348275	303389	44,886	7,654	22297
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	221946	0	313475	303389	10,086	1,509	17761
				=====	=====	=====	=====	=====	=====	=====	=====
319,024					8946191	0	13975721	4597424	9,378,297	6,493,455	2917754

\$/BBLRESV: 33.86 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 2,336,839 RI OIL VAL: 1,050,030
WI PAYOUT: 4.2 GAS VAL: 4,156,610 GAS VAL: 1,867,721
RI PAYOUT: 5.2 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 9,414,490 WI TOTAL: 6,496,740 RI TOTAL: 2,917,750

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 101.0 D B: .800 De/Dt: 50.0 / 10.0
GAS: 3,101.0 D B: 1.100 De/Dt: 32.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,881,320
LAST YR RI VAL: 3,740,170
LAST YR 8/8 VAL: 13,621,490

LAST YR OIL PROD: 59,165
LAST YR GAS PROD: 1,281,631

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12112 - NORMAN STATE 14 #11H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 294062 - 11H RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 8264
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME....: SCALA ENERGY OPERATI
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	1	5,355	921,293	0	69.66	2.44	2.44	.00	320572
ALT JOB#:	UNIT.....:	2	2,357	433,131	0	70.95	2.43	2.43	.00	143713
ALT LSE#:	HCG.....:	3	1,531	286,103	0	72.26	2.43	2.43	.00	95073
ALT RRC#:	GRAPH.....:	4	1,135	213,980	0	73.61	2.42	2.42	.00	71799
		5	903	170,991	0	74.97	2.42	2.42	.00	58178

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	11,281	2,025,498	0	689,335
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00	CULBERSON COUNTY APP	1.000000	3,179,580	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CULBERSON COUNTY	1.000000	3,179,580	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	CULBERSON-ALLAMOORE	1.000000	3,179,580							
60	CULBERSON COUNTY HOS	1.000000	3,179,580	1	1931836	0	2252408	405024	1,847,384	1,715,259
				2	904499	0	1048212	400973	647,239	518,056
				3	597464	0	692537	396964	295,573	203,948
				4	445012	0	516811	392994	123,817	73,651
				5	355608	0	413786	389064	24,722	12,677
				4234419	0	4923754	1985019	2,938,735	2,523,591	650641

\$/BBLRESV:	36.44	EQUIP VAL:	5,352
\$/BBLPROD:	0	WI OIL VAL:	353,305
WI PAYOUT:	2.1	GAS VAL:	2,170,283
RI PAYOUT:	3.0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
405,024			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 28.5 D B: 1.000 De/Dt: 70.0 / 10.0
GAS: 4,545.8 D B: 1.000 De/Dt: 66.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 12,937
LAST YR GAS PROD: 1,412,456

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12122 - NORMAN STATE 14 #10H

FULL WI DECIMAL = .859375

#WELLS: 1

RRC#, WELL#.....: 294223 - 10H RRC DIST.: 08

FULL RI DECIMAL = .140625

DEPTH: 8266

OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	6,399,460
01	CULBERSON COUNTY	1.000000	6,399,460
30	CULBERSON-ALLAMOORE	1.000000	6,399,460
60	CULBERSON COUNTY HOS	1.000000	6,399,460

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2991544	0	3572824	402024	3,170,800	2,944,025	545180
2	1486228	0	1755788	398003	1,357,785	1,086,784	232971
3	998386	0	1178161	394023	784,138	541,063	135938
4	749742	0	886064	390083	495,981	295,029	88900
5	602047	0	712733	386183	326,550	167,452	62182
6	503078	0	596798	382321	214,477	94,811	45276
7	432095	0	512164	382321	129,843	49,481	33787
8	378694	0	448590	382321	66,269	21,771	25734
9	337049	0	399135	382321	16,814	4,762	19910
---	-----	-----	-----	-----	-----	-----	-----
	8478863	0	10062257	3499600	6,562,657	5,205,178	1189878

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.66

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.66

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
402,024			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 49.7 D B: 1.000 De/Dt: 68.0 / 10.0

GAS: 6,595.4 D B: 1.000 De/Dt: 62.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830

LAST YR RI VAL:

LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 13,225

LAST YR GAS PROD: 1,239,060

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12142 - WACO KID STATE UNIT 34 #4H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295017 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7478
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	---	---	---	---	---	---	---	---
ALT FRZ.:	1 31,200	646,604	0	69.66	2.17	2.17	.00	1630044
ALT JOB#:	2 11,767	271,693	0	70.95	2.17	2.17	.00	626151
ALT LSE#:	3 6,175	149,559	0	72.26	2.16	2.16	.00	334654
ALT RRC#:	=====	=====	=====					=====
	49,142	1,067,856	0					2,590,849

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	3,845,100	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	3,845,100	1	1052348	0	2682392	485024	2,197,368	2,040,213
30	CULBERSON-ALLAMOORE	1.000000	3,845,100	2	442180	0	1068331	480173	588,158	470,767
60	CULBERSON COUNTY HOS	1.000000	3,845,100	3	242286	0	576940	475372	101,568	70,083
				=====	=====	=====	=====	=====	=====	=====
				1736814	0	4327663	1440569	2,887,094	2,581,063	1258138
				\$/BBLRESV: 41.92		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 1,545,208		RI OIL VAL: 753,211		
				WI PAYOUT: 1.7		GAS VAL: 1,035,853		GAS VAL: 504,926		
				RI PAYOUT: 2.0		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 3,845,100		WI TOTAL: 2,586,960		RI TOTAL: 1,258,140		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.37	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.37	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
485,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 156.2 D B: .500 De/Dt: 70.0 / 10.0
GAS: 2,996.0 D B: .500 De/Dt: 65.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 35,944
LAST YR GAS PROD: 427,242

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12157 - WACO KID STATE UNIT 34 #6H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295140 - 6H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7586
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 31913800	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)	1	49,117	802,469	0	69.66	2.04	2.04	.00
ALT FRZ.:	2	18,531	316,615	0	70.95	2.03	2.03	.00
ALT JOB#:	3	9,729	169,452	0	72.26	2.03	2.03	.00
ALT LSE#:	=====	=====	=====					=====
ALT RRC#:	77,377	1,288,536	0					4,079,462

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	5,467,000	--	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	5,467,000	1	1227778	0	3793896	642024	3,151,872	2,926,450
30	CULBERSON-ALLAMOORE	1.000000	5,467,000	2	482046	0	1468127	635603	832,524	666,360
60	CULBERSON COUNTY HOS	1.000000	5,467,000	3	257991	0	785254	629247	156,007	107,646
				=====	=====	=====	=====	=====	=====	=====
				1967815	0	6047277	1906874	4,140,403	3,700,456	1760652
				\$/BBLRESV: 43.02		EQUIP VAL: 5,901				
				\$/BBLPROD: 0		WI OIL VAL: 2,496,305		RI OIL VAL: 1,187,725		
				WI PAYOUT: 1.7		GAS VAL: 1,204,147		GAS VAL: 572,925		
				RI PAYOUT: 2.0		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 5,467,000		WI TOTAL: 3,706,350		RI TOTAL: 1,760,650		

*** PARAMETERS ***

MO SHIFT: 12	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): U		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
642,024		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 245.9 D B: .500 De/Dt: 70.0 / 10.0
GAS: 3,889.0 D B: .500 De/Dt: 68.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 54,438
LAST YR GAS PROD: 513,759

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 11898 - NORMAN STATE 14 #4HH FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 290695 - 4HH RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 7474
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	12,189	404,515	0	76.37	2.35	2.35	.00	799970
---	-----	-----	-----	8	10,970	364,064	0	76.37	2.35	2.35	.00	719966
00	CULBERSON COUNTY APP	1.000000	12,563,220	9	9,873	327,658	0	76.37	2.35	2.35	.00	647970
01	CULBERSON COUNTY	1.000000	12,563,220	10	8,886	294,892	0	76.37	2.35	2.35	.00	583192
30	CULBERSON-ALLAMOORE	1.000000	12,563,220	11	7,997	265,403	0	76.37	2.35	2.35	.00	524847
60	CULBERSON COUNTY HOS	1.000000	12,563,220	12	7,197	238,863	0	76.37	2.35	2.35	.00	472342
				13	6,477	214,977	0	76.37	2.35	2.35	.00	425089
				14	5,829	193,479	0	76.37	2.35	2.35	.00	382560
				15	5,246	174,131	0	76.37	2.35	2.35	.00	344297
					=====	=====	=====					=====
					201,780	6,332,606	0					12,795,289

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	1889549	0	3882424	671500	3,210,924	3,007,320	597645
				2	1546741	0	3121055	664785	2,456,270	2,017,998	425172
				3	1307517	0	2617546	658137	1,959,409	1,412,087	315555
*** PARAMETERS ***				4	1138258	0	2266475	651555	1,614,920	1,020,904	241801
				5	1009327	0	2004536	645040	1,359,496	753,881	189251
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		6	907701	0	1802113	638589	1,163,524	565,973	150568
YRS FLAT:	FMVF:	8/8 RES:		7	816931	0	1616901	638590	978,311	417,445	119552
				8	735239	0	1455205	638590	816,615	305,651	95217
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.58			9	661716	0	1309686	638590	671,096	220,341	75836
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.58			10	595544	0	1178736	638590	540,146	155,568	60401
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			11	535990	0	1060837	638590	422,247	106,676	48107
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	482391	0	954733	638590	316,143	70,060	38314
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	434153	0	859242	638590	220,652	42,895	30515
				14	390737	0	773297	638590	134,707	22,970	24303
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	351663	0	695960	638590	57,370	8,581	19357
-----	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
671,500					12803457	0	25598746	967691615	921,830	10,128,350	2431594
-----	-----	-----	-----								

\$/BBLRESV: 29.20 EQUIP VAL: 3,286
\$/BBLPROD: 0 WI OIL VAL: 5,062,554 RI OIL VAL: 1,215,408
WI PAYOUT: 4.7 GAS VAL: 5,065,785 GAS VAL: 1,216,184
RI PAYOUT: 5.5 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,563,220 WI TOTAL: 10,131,630 RI TOTAL: 2,431,590
ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 105.7 D B: 1.000 De/Dt: 25.0 / 10.0
GAS: 2,861.0 D B: 1.100 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,761,440
LAST YR RI VAL: 2,478,680
LAST YR 8/8 VAL: 12,240,120

LAST YR OIL PROD: 43,328
LAST YR GAS PROD: 1,030,840

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 12050 - HUEY STATE 24 #7H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292501 - 7H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7686
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME....: SCALA ENERGY OPERATI
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	73,225	646,488	0	69.66	2.15	2.15	.00
				2	51,298	493,139	0	70.95	2.15	2.15	.00
				3	39,801	414,755	0	72.26	2.14	2.14	.00
				4	32,657	364,938	0	73.61	2.14	2.14	.00
				5	27,768	328,444	0	74.97	2.14	2.14	.00
				6	24,200	295,600	0	76.37	2.14	2.14	.00
				7	21,477	266,040	0	76.37	2.14	2.14	.00
				8	19,329	239,436	0	76.37	2.14	2.14	.00
00	CULBERSON COUNTY APP	1.000000	17,908,750	9	17,396	215,492	0	76.37	2.14	2.14	.00
01	CULBERSON COUNTY	1.000000	17,908,750	10	15,656	193,943	0	76.37	2.14	2.14	.00
30	CULBERSON-ALLAMOORE	1.000000	17,908,750	11	14,090	174,549	0	76.37	2.14	2.14	.00
60	CULBERSON COUNTY HOS	1.000000	17,908,750	12	12,681	157,094	0	76.37	2.14	2.14	.00
				13	11,413	141,385	0	76.37	2.14	2.14	.00
				14	10,272	127,247	0	76.37	2.14	2.14	.00
				15	9,245	114,522	0	76.37	2.14	2.14	.00
				16	8,321	103,070	0	76.37	2.14	2.14	.00
				17	7,489	92,763	0	76.37	2.14	2.14	.00
				=====	=====	=====					=====
					396,318	4,368,905	0				21,903,629

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	1042462	0	4868102	581024	4,287,078	4,015,235
				2	795187	0	3524882	575213	2,949,669	2,423,359
				3	665682	0	2822697	569461	2,253,236	1,623,839
				4	585725	0	2388636	563767	1,824,869	1,153,628
				5	527153	0	2088478	558129	1,530,349	848,624
				6	474438	0	1860554	552547	1,308,007	636,253
				7	426994	0	1657143	552548	1,104,595	471,331
				8	384295	0	1491412	552548	938,864	351,407
				9	345865	0	1342264	552548	789,716	259,287
				10	311279	0	1208016	552548	655,468	188,782
				11	280151	0	1087191	552548	534,643	135,073
				12	252136	0	978472	552548	425,924	94,389
				13	226923	0	880631	552548	328,083	63,780
				14	204231	0	792585	552548	240,037	40,932
				15	183808	0	713338	552548	160,790	24,051
				16	165427	0	642033	552548	89,485	11,742
				17	148885	0	577836	552548	25,288	2,910
				=====	=====	=====	=====	=====	=====	=====
					7020641	0	28924270	947816919,446,101	12,344,622	5561170

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 251.2 D B: 1.100 De/Dt: 35.0 / 10.0
GAS: 2,151.0 D B: 2.000 De/Dt: 30.0 / 10.0
PRD: M B: De/Dt: /
8/8 VALUE: 17,908,750 WI TOTAL: 12,347,590 RI TOTAL: 5,561,160

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,932,270
LAST YR RI VAL: 5,382,250
LAST YR 8/8 VAL: 19,314,520

LAST YR OIL PROD: 105,050
LAST YR GAS PROD: 864,687

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 12052 - NORMAN STATE 14 #8H FULL WI DECIMAL = .859375 #WELLS: 1
RRC#, WELL#.....: 292678 - 8H RRC DIST.: 08 FULL RI DECIMAL = .140625 DEPTH: 7500
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME....: SCALA ENERGY OPERATI
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,501	351,085	0	76.37	2.22	2.22	.00	1017338
---	-----	-----	-----	8 <td>13,951<td>315,977<td>0<td>76.37<td>2.22<td>2.22<td>.00<td>915611</td></td></td></td></td></td></td></td>	13,951 <td>315,977<td>0<td>76.37<td>2.22<td>2.22<td>.00<td>915611</td></td></td></td></td></td></td>	315,977 <td>0<td>76.37<td>2.22<td>2.22<td>.00<td>915611</td></td></td></td></td></td>	0 <td>76.37<td>2.22<td>2.22<td>.00<td>915611</td></td></td></td></td>	76.37 <td>2.22<td>2.22<td>.00<td>915611</td></td></td></td>	2.22 <td>2.22<td>.00<td>915611</td></td></td>	2.22 <td>.00<td>915611</td></td>	.00 <td>915611</td>	915611
00	CULBERSON COUNTY APP	1.000000	15,237,550	9	12,556	284,379	0	76.37	2.22	2.22	.00	824056
01	CULBERSON COUNTY	1.000000	15,237,550	10	11,300	255,941	0	76.37	2.22	2.22	.00	741624
30	CULBERSON-ALLAMOORE	1.000000	15,237,550	11	10,170	230,347	0	76.37	2.22	2.22	.00	667462
60	CULBERSON COUNTY HOS	1.000000	15,237,550	12	9,153	207,312	0	76.37	2.22	2.22	.00	600716
				13	8,238	186,581	0	76.37	2.22	2.22	.00	540664
				14	7,414	167,923	0	76.37	2.22	2.22	.00	486584
				15	6,673	151,131	0	76.37	2.22	2.22	.00	437952
				16	6,006	136,018	0	76.37	2.22	2.22	.00	394177
				17	5,405	122,416	0	76.37	2.22	2.22	.00	354733
				18	4,865	110,174	0	76.37	2.22	2.22	.00	319292
				19	4,379	99,157	0	76.37	2.22	2.22	.00	287396
				=====	=====	=====						=====
					288,730	5,859,991	0					18,323,005

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
*** PARAMETERS ***											
				1	1486044	0	4425669	472024	3,953,645	3,702,945	681271
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		2	1197796	0	3363423	467303	2,896,120	2,379,365	458189
YRS FLAT:	FMVF:	8/8 RES:		3	1033761	0	2772952	462630	2,310,322	1,664,979	334291
				4	918799	0	2387158	458004	1,929,154	1,219,552	254676
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.44			5	826918	0	2107283	453424	1,653,859	917,114	198952
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.44			6	744226	0	1886459	448890	1,437,569	699,276	157616
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	669804	0	1687142	448891	1,238,251	528,361	124746
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	602825	0	1518436	448891	1,069,545	400,320	99354
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	542542	0	1366598	448891	917,707	301,311	79133
				10	488287	0	1229911	448891	781,020	224,941	63024
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	439459	0	1106921	448891	658,030	166,245	50197
-----	-----	-----	-----	12	395512	0	996228	448891	547,337	121,295	39979
472,024				13	355962	0	896626	448891	447,735	87,040	31843
-----	-----	-----	-----	14	320366	0	806950	448891	358,059	61,056	25360
				15	288330	0	726282	448891	277,391	41,492	20200
				16	259497	0	653674	448891	204,783	26,870	16089
				17	233547	0	588280	448891	139,389	16,043	12814
				18	210191	0	529483	448891	80,592	8,137	10207
				19	189173	0	476569	448891	27,678	2,451	8129

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 164.4 D B: 1.100 De/Dt: 32.0 / 10.0
GAS: 2,431.0 D B: 2.000 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,396,800
LAST YR RI VAL: 1,401,570
LAST YR 8/8 VAL: 8,798,370

LAST YR OIL PROD: 61,246
LAST YR GAS PROD: 759,404

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/16/2024 MNRLTCHA

LEASE#, NAME.....: 12053 - HUEY STATE 24 #8H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293433 - 8H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7556
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME....: SCALA ENERGY OPERATI
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				---	---	---	---	---	---	---	---
				1	56,426	918,848	0	69.66	2.25	2.25	.00
				2	37,592	712,727	0	70.95	2.24	2.24	.00
				3	28,231	582,344	0	72.26	2.24	2.24	.00
				4	22,613	492,366	0	73.61	2.23	2.23	.00
				5	18,865	426,509	0	74.97	2.23	2.23	.00
				6	16,184	376,210	0	76.37	2.23	2.23	.00
				7	14,172	336,530	0	76.37	2.23	2.23	.00
				8	12,605	302,877	0	76.37	2.23	2.23	.00
				9	11,345	272,589	0	76.37	2.23	2.23	.00
				10	10,211	245,330	0	76.37	2.23	2.23	.00
				11	9,190	220,797	0	76.37	2.23	2.23	.00
				12	8,271	198,717	0	76.37	2.23	2.23	.00
				13	7,444	178,845	0	76.37	2.23	2.23	.00
				14	6,700	160,961	0	76.37	2.23	2.23	.00
				15	6,030	144,865	0	76.37	2.23	2.23	.00
				16	5,427	130,379	0	76.37	2.23	2.23	.00
				17	4,884	117,341	0	76.37	2.23	2.23	.00
				=====	=====	=====					=====
					276,190	5,818,235	0				15,229,057

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				---	---	---	---	---	---	---
				1	1550556	0	4498532	4,033,508	3,777,743	1410620
				2	1197381	0	3197745	2,737,372	2,248,943	887374
				3	978338	0	2508317	2,052,547	1,479,208	615976
				4	823482	0	2071889	1,620,677	1,024,543	450270
				5	713336	0	1774068	1,327,369	736,065	341189
				6	629211	0	1556190	1,113,957	541,862	264859
				7	562846	0	1374583	932,350	397,834	207035
				8	506562	0	1228545	442233	786,312	294,308
				9	455905	0	1105718	442233	663,485	217,842
				10	410314	0	995175	442233	552,942	159,253
				11	369283	0	895663	442233	453,430	114,555
				12	332354	0	806096	442233	363,863	80,636
				13	299118	0	725492	442233	283,259	55,066
				14	269207	0	652966	442233	210,733	35,934
				15	242287	0	587670	442233	145,437	21,755
				16	218059	0	528904	442233	86,671	11,372
				17	196253	0	475996	442233	33,763	3,887
				=====	=====	=====	=====	=====	=====	=====
					9754492	0	24983549	758587417	397,675	11,200,806

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 200.0 D B: 1.000 De/Dt: 39.0 / 10.0
GAS: 2,917.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,278,410
LAST YR RI VAL: 5,467,580
LAST YR 8/8 VAL: 19,745,990

LAST YR OIL PROD: 99,568
LAST YR GAS PROD: 1,078,650

REMARKS1:
REMARKS2:
MC1:
MC2: 23

EQUIP VAL: 2,980
WI OIL VAL: 6,827,597 RI OIL VAL: 2,986,388
GAS VAL: 4,373,198 GAS VAL: 1,912,835
PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 16,103,000 WI TOTAL: 11,203,780 RI TOTAL: 4,899,220

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/28/2024 MNRLTCHA

LEASE#, NAME.....: 12054 - HUEY STATE 24 #10H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 293434 - 10H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7613
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME....: SCALA ENERGY OPERATI
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	15,671	416,250	0	76.37	2.20	2.20	.00	897596
---	-----	-----	-----	8 <td>13,870<th>374,625</th><td>0<th>76.37</th><th>2.20</th><th>2.20</th><th>.00</th><th>794439</th></td></td>	13,870 <th>374,625</th> <td>0<th>76.37</th><th>2.20</th><th>2.20</th><th>.00</th><th>794439</th></td>	374,625	0 <th>76.37</th> <th>2.20</th> <th>2.20</th> <th>.00</th> <th>794439</th>	76.37	2.20	2.20	.00	794439
00	CULBERSON COUNTY APP	1.000000	20,175,000	9	12,439	337,163	0	76.37	2.20	2.20	.00	712475
01	CULBERSON COUNTY	1.000000	20,175,000	10	11,195	303,447	0	76.37	2.20	2.20	.00	641222
30	CULBERSON-ALLAMOORE	1.000000	20,175,000	11	10,076	273,102	0	76.37	2.20	2.20	.00	577128
60	CULBERSON COUNTY HOS	1.000000	20,175,000	12	9,068	245,792	0	76.37	2.20	2.20	.00	519392
				13	8,161	221,213	0	76.37	2.20	2.20	.00	467442
				14	7,345	199,092	0	76.37	2.20	2.20	.00	420703
				15	6,611	179,183	0	76.37	2.20	2.20	.00	378662
				16	5,950	161,265	0	76.37	2.20	2.20	.00	340801
				17	5,355	145,139	0	76.37	2.20	2.20	.00	306721
				18	4,820	130,625	0	76.37	2.20	2.20	.00	276078
				19	4,338	117,563	0	76.37	2.20	2.20	.00	248470
				=====	=====	=====						=====
					329,612	7,444,712	0					18,157,056

*** PARAMETERS ***				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---	---
				1	1883774	0	5658684	432024	5,226,660	4,895,237	1774413
MO SHIFT: 12	DISC: 14.0	YRS MAX: 28		2	1461192	0	3851072	427703	3,423,369	2,812,536	1068673
YRS FLAT:	FMVF:	8/8 RES:		3	1193889	0	2964331	423426	2,540,905	1,831,153	727960
				4	1009424	0	2427705	419192	2,008,513	1,269,721	527597
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.42			5	874409	0	2065083	415001	1,650,082	915,020	397157
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.42			6	767791	0	1799531	410850	1,388,681	675,496	306274
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	686813	0	1584409	410851	1,173,558	500,757	238639
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	618131	0	1412570	410851	1,001,719	374,934	188277
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			9	556319	0	1268794	410851	857,943	281,688	149659
				10	500688	0	1141910	410851	731,059	210,552	119196
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	450618	0	1027746	410851	616,895	155,852	94940
-----	-----	-----	-----	12	405557	0	924949	410851	514,098	113,929	75612
432,024				13	365001	0	832443	410851	421,592	81,957	60221
-----	-----	-----	-----	14	328502	0	749205	410851	338,354	57,697	47964
				15	295652	0	674314	410851	263,463	39,409	38205
				16	266087	0	606888	410851	196,037	25,722	30428
				17	239479	0	546200	410851	135,349	15,578	24235
				18	215531	0	491609	410851	80,758	8,153	19304
				19	193979	0	442449	410851	31,598	2,798	15373
				=====	=====	=====	=====	=====	=====	=====	=====
					12312836	0	30469892	786925922	600,633	14,268,189	5904127

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 271.0 D B: 1.000 De/Dt: 45.0 / 10.0
GAS: 3,608.0 D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,631,420
LAST YR RI VAL: 4,378,500
LAST YR 8/8 VAL: 16,009,920

LAST YR OIL PROD: 137,984
LAST YR GAS PROD: 1,335,262

REMARKS1:
REMARKS2:
MC1:
MC2: 23

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

```
LEASE#, NAME.....: 12144 - WACO KID STATE UNIT 34 #7H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 295046 -      7H  RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 7415
```

OPERATOR NAME....	SCALA ENERGY OPERATI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....	80544500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...	SANDBAR (BONE SPRING)	--	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	17,784	319,136	0	70.95	2.04	2.04	.00	946331
ALT JOB#:	UNIT.....:	3	9,336	170,803	0	72.26	2.04	2.04	.00	505965
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		74.262	1.298.804	0					3.915.230

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	5,370,990	--	----	----	----	----	----	----	----
01	CULBERSON COUNTY	1.000000	5,370,990	1	1243630	0	3706564	615024	3,091,540	2,870,433	1152123
30	CULBERSON-ALLAMOORE	1.000000	5,370,990	2	488278	0	1434609	608873	825,736	660,927	387760
60	CULBERSON COUNTY HOS	1.000000	5,370,990	3	261329	0	767294	602785	164,509	113,512	180342
					=====	=====	=====	=====	=====	=====	=====
					1993237	0	5908467	1826682	4,081,785	3,644,872	1720225

	\$/BBLRESV:	43.36	EQUIP VAL:	5,901		
	\$/BBLPROD:	0	WI OIL VAL:	2,415,263	RI OIL VAL:	1,139,902
	WI PAYOUT:	1.7	GAS VAL:	1,229,605	GAS VAL:	580,321
	RI PAYOUT:	2.0	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	5,370.990	WI TOTAL:	3,650.770	RI TOTAL:	1,720.220

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.23
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.23
TYPE..(USNQHLCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
615,024			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	236.0	D	B:	.500	De/Dt:	70.0 / 10.0
GAS:	3,920.0	D	B:	.500	De/Dt:	68.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD: 54,246
LAST YR GAS PROD: 528,202

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

LEASE#, NAME.....: 12147 - WACO KID STATE UNIT 34 #3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 295055 - 3H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7314
OPERATOR#, AGENT#: 750082 - 40

OPERATOR NAME.....: SCALA ENERGY OPERATI
GAS FIELD#.....: 80544500
GAS FIELD NAME...: SANDBAR (BONE SPRING)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	2,711,720	1	26,565	457,254	0	69.66	2.18	2.18	.00	1387888
01	CULBERSON COUNTY	1.000000	2,711,720	2	10,021	180,408	0	70.95	2.18	2.18	.00	533242
30	CULBERSON-ALLAMOORE	1.000000	2,711,720		=====	=====	=====					=====
60	CULBERSON COUNTY HOS	1.000000	2,711,720		36,586	637,662	0					1,921,130

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	747610	0	2135498	481024	1,654,474	1,536,146	663784
	294967	0	828209	476213	351,996	281,740	223856
	=====	=====	=====	=====	=====	=====	=====
	1042577	0	2963707	957237	2,006,470	1,817,886	887640
	\$/BBLRESV: 42.94		EQUIP VAL:	6,196			
	\$/BBLPROD: 0		WI OIL VAL:	1,178,386		RI OIL VAL:	575,384
	WI PAYOUT: 1.5		GAS VAL:	639,498		GAS VAL:	312,255
	RI PAYOUT: 1.6		PRD VAL:	0		PRD VAL:	0
			=====	=====		=====	=====
	8/8 VALUE:	2,711,720	WI TOTAL:	1,824,080		RI TOTAL:	887,640

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

481,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 133.0 D B: .500 De/Dt: 70.0 / 10.0
GAS: 2,216.0 D B: .500 De/Dt: 68.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD: 25,971
LAST YR GAS PROD: 278,739

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

```
LEASE#, NAME.....: 12149 - WACO KID STATE UNIT 34 #9H      FULL WI DECIMAL = .750000      #WELLS: 1
RRC#, WELL#.....: 295059 - 9H RRC DIST.: 08      FULL RI DECIMAL = .250000      DEPTH: 7462
```

OPERATOR NAME....: SCALA ENERGY OPERATI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 80544500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SANDBAR (BONE SPRING)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	2	22,986	229,338	0	70.95	1.83	1.83	.00	1223143
ALT JOB#:	UNIT.....:	3	12,066	122,741	0	72.26	1.83	1.83	.00	653917
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		95.979	933.347	0					5,060.191

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	5,608,880	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	5,608,880	1	797790	0	3980921	725024	3,255,897	3,023,035	1237404
30	CULBERSON-ALLAMOORE	1.000000	5,608,880	2	314766	0	1537909	717773	820,136	656,445	415681
60	CULBERSON COUNTY HOS	1.000000	5,608,880	3	168462	0	822379	710596	111,783	77,131	193289
					=====	=====	=====	=====	=====	=====	=====
					1281018	0	6341209	2153393	4,187,816	3,756,611	1846374

	\$/BBLRESV:	41.64	EQUIP VAL:	5,901		
	\$/BBLPROD:	0	WI OIL VAL:	2,997,719	RI OIL VAL:	1,473,379
	WI PAYOUT:	1.6	GAS VAL:	758,888	GAS VAL:	372,993
	RI PAYOUT:	2.0	PRD VAL:	0	PRD VAL:	0
			=====		=====	
	8/8 VALUE:	5,608.880	WI TOTAL:	3,762.510	RI TOTAL:	1,846.370

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.00
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.00
TYPE..(USNQHLCHT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
725,024			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	305.0	D	B:	.500	De/Dt:	70.0 / 10.0
GAS:	2,817.0	D	B:	.500	De/Dt:	68.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD: 62,464
LAST YR GAS PROD: 346,883

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/05/2024 MNRLMWAT

```
LEASE#, NAME.....: 12163 - WACO KID STATE UNIT 34 #5H          FULL WI DECIMAL = .750000          #WELLS:      1
RRC#, WELL#.....: 295261 -      5H  RRC DIST.: 08          FULL RI DECIMAL = .250000          DEPTH: 7355
```

OPERATOR NAME....: SCALA ENERGY OPERATI	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
GAS FIELD#.....: 80544500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
GAS FIELD NAME...: SANDBAR (BONE SPRING)	--	-----	-----	-----	-----	-----	-----	-----

ALT FRZ.:	ALT G\$ RRC:	2	16,765	297,632	0	70.95	2.07	2.07	.00	892108
ALT JOB#:	UNIT.....:	3	8,971	163,838	0	72.26	2.07	2.07	.00	486183
ALT LSE#:	HCG.....:	=====	=====	=====						
ALT RRC#:	GRAPH.....:		68,235	1,169,798	0					3,598.651

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
--	-----	-----	-----	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	4,883,590	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	4,883,590	1	1104992	0	3325352	575024	2,750,328	2,553,625	1033631
30	CULBERSON-ALLAMOORE	1.000000	4,883,590	2	462074	0	1354182	569273	784,909	628,248	3660222
60	CULBERSON COUNTY HOS	1.000000	4,883,590	3	254358	0	740541	563581	176,960	122,104	174054
					=====	=====	=====	=====	=====	=====	=====
					1821424	0	5420075	1707878	3,712,197	3,303,977	1573707

\$/BBLRESV:	42.86	EQUIP VAL:	5,901		
\$/BBLPROD:	0	WI OIL VAL:	2,193,669	RI OIL VAL:	1,044,860
WI PAYOUT:	1.7	GAS VAL:	1,110,305	GAS VAL:	528,846
RI PAYOUT:	2.1	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	4.883,590	WI TOTAL:	3,309,880	RI TOTAL:	1,573,710

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.27
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.27
TYPE..(USNQLHCT): U	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
575,024			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	206.0	D	B:	.500	De/Dt:	68.0 / 10.0
GAS:	3,282.0	D	B:	.500	De/Dt:	65.0 / 10.0
PRD:		M	B:		De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	7,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EO VALUE (RCNLD):					

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6.830

LAST YR OIL PROD: 41,339
LAST YR GAS PROD: 418,742

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 1500 - 7806 JV-P DUVAL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 80476 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 15741

OPERATOR#, AGENT#: 041867 - 84
OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 49400600
GAS FIELD NAME...: KING EDWARD (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	8144	0	8144	23000	-14,856	-13,975	2565			
00	CULBERSON COUNTY APP	1.000000	10,940		=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	10,940		8144	0	8144	23000	14,856-	13,975-	2565			
30	CULBERSON-ALLAMOORE	1.000000	10,940											
60	CULBERSON COUNTY HOS	1.000000	10,940											
					\$/BBLRESV:	.00	EQUIP VAL:	8,365						
					\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0				
					WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	2,565				
					RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0				
								=====			=====			
					8/8 VALUE:	10,940	WI TOTAL:	8,370	RI TOTAL:	2,570				

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 75.0 D B: 1.000 De/Dt: 75.9 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,930
LAST YR RI VAL: 8,550
LAST YR 8/8 VAL: 18,480

LAST YR OIL PROD:
LAST YR GAS PROD: 25,796

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/23/2024 MNRLTCHA

LEASE#, NAME.....: 1550 - 7816 JV-P DUVAL "C" #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 116618 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 15717
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 49400600
GAS FIELD NAME...: KING EDWARD (ATOKA)

ALT FRZ.: ALT G\$ RRC: 80476
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL		8/8 ANNUAL		OIL		WIGAS	
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
00	CULBERSON COUNTY APP	1.000000	12,330	1	12566	0	12566	18000	-5,434	-5,112	3958
01	CULBERSON COUNTY	1.000000	12,330		12566	0	12566	18000	5,434-	5,112-	3958
30	CULBERSON-ALLAMOORE	1.000000	12,330								
60	CULBERSON COUNTY HOS	1.000000	12,330								
				\$/BBLRESV:	.00	EQUIP VAL:	8,365				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		3,958	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	12,330	WI TOTAL:	8,370	RI TOTAL:		3,960	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .95
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .95
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 58.0 D B: .600 De/Dt: 19.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,490
LAST YR RI VAL: 6,340
LAST YR 8/8 VAL: 14,830

LAST YR OIL PROD:
LAST YR GAS PROD: 18,006

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/23/2024 MNRLTCHA

LEASE#, NAME.....: 11693 - SCRAMBLE 21802 1H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286768 - 1H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10348
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	10,840	328,355	0	69.66	2.38	2.38	.00
ALT RRC#:	GRAPH.....:	2	9,458	295,349	0	70.95	2.38	2.38	.00
		3	8,447	265,814	0	72.26	2.37	2.37	.00
		=====	=====	=====					=====
			28,745	889,518	0				1,527,405

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	1,173,730	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	1,173,730	1	586114	0	1152450	938500	213,950	200,384	361377
30	CULBERSON-ALLAMOORE	1.000000	1,173,730	2	527198	0	1030482	929115	101,367	83,281	285959
60	CULBERSON COUNTY HOS	1.000000	1,173,730	3	472484	0	930269	919823	10,446	7,527	228450
					=====	=====	=====	=====	=====	=====	=====
					1585796	0	3113201	2787438	325,763	291,192	875786

\$/BBLRESV:	6.63	EQUIP VAL:	6,744		
\$/BBLPROD:	0	WI OIL VAL:	142,865	RI OIL VAL:	429,680
WI PAYOUT:	1.8	GAS VAL:	148,327	GAS VAL:	446,105
RI PAYOUT:	2.5	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	1,173,730	WI TOTAL:	297,940	RI TOTAL:	875,790

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 2.60	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.60	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
938,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	32.1 D	B: 1.500	De/Dt: 14.0 / 10.0
GAS:	955.0 D	B: 1.800	De/Dt: 11.0 / 10.0
PRD:	M	B:	De/Dt: /

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,139,790
LAST YR RI VAL: 1,510,710
LAST YR 8/8 VAL: 2,650,500

LAST YR OIL PROD: 10,191
LAST YR GAS PROD: 371,113

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/23/2024 MNRLTCHA

LEASE#, NAME.....: 11694 - SCRAMBLE 21802 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287050 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10338
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	791,380	1	678040	0	1066220	902500	163,720	153,338	334338
01	CULBERSON COUNTY	1.000000	791,380	2	604235	0	937771	893475	44,296	36,393	260232
30	CULBERSON-ALLAMOORE	1.000000	791,380								
60	CULBERSON COUNTY HOS	1.000000	791,380		1282275	0	2003991	1795975	208,016	189,731	594570

\$/BBLRESV: 6.65 EQUIP VAL: 7,081
\$/BBLPROD: 0 WI OIL VAL: 68,330 RI OIL VAL: 214,128
WI PAYOUT: 1.7 GAS VAL: 121,401 GAS VAL: 380,442
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 791,380 WI TOTAL: 196,810 RI TOTAL: 594,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.64
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
902,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 22.4 D B: 1.100 De/Dt: 17.0 / 10.0
GAS: 1,093.0 D B: 1.800 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,082,430
LAST YR RI VAL: 1,448,180
LAST YR 8/8 VAL: 2,530,610

LAST YR OIL PROD: 6,276
LAST YR GAS PROD: 367,918

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/23/2024 MNRLTCHA

LEASE#, NAME.....: 11745 - SCARMBLE 21802 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 287624 - 4H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 10389
OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME....: BTA OIL PRODUCERS, L
GAS FIELD#.....: 71052900
GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	246,020	1	301046	0	764198	801500	-37,302	-34,784	238581
01	CULBERSON COUNTY	1.000000	246,020		=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	246,020		301046	0	764198	801500	37,302-	34,784-	238581
60	CULBERSON COUNTY HOS	1.000000	246,020		\$/BBLRESV: 3.17		EQUIP VAL:		7,435		

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 301046 0 764198 801500 -37,302 -34,784 238581
\$ /BBLRESV: 3.17 EQUIP VAL: 7,435
\$ /BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 144,595
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 93,986
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 246,020 WI TOTAL: 7,440 RI TOTAL: 238,580

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.60
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.60
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
801,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 26.1 D B: 1.500 De/Dt: 13.0 / 10.0
GAS: 519.0 D B: 1.600 De/Dt: 20.0 / 10.0
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,436,960
LAST YR RI VAL: 3,161,500
LAST YR 8/8 VAL: 7,598,460

LAST YR OIL PROD: 10,500
LAST YR GAS PROD: 293,293

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

RRC CO#: 109 CULBERSON

LAST UPDATE: 2/23/2024 MNRLTCHA

LEASE#, NAME.....: 11744 - SCRAMBLE 21802 3H

FULL WI DECIMAL = .750000

#WELLS: 1

RRC#, WELL#.....: 287688 - 3H RRC DIST.: 08

FULL RI DECIMAL = .250000

DEPTH: 10389

OPERATOR#, AGENT#: 041867 - 84

OPERATOR NAME.....: BTA OIL PRODUCERS, L

GAS FIELD#.....: 71052900

GAS FIELD NAME...: PHANTOM (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: HCG.....:

ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CULBERSON COUNTY APP	1.000000	877,770	1	7,067	377,316	0	69.66	2.41	2.41	.00	369215
01	CULBERSON COUNTY	1.000000	877,770	2	5,953	328,098	0	70.95	2.41	2.41	.00	316774
30	CULBERSON-ALLAMOORE	1.000000	877,770									
60	CULBERSON COUNTY HOS	1.000000	877,770		13,020	705,414	0					685,989

\$/BBLRESV: 10.51

EQUIP VAL: 7,081

\$/BBLPROD: 0

WI OIL VAL: 102,616

RI OIL VAL: 201,961

WI PAYOUT: 1.7

GAS VAL: 190,730

GAS VAL: 375,381

RI PAYOUT: 1.7

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 877,770

WI TOTAL: 300,430

RI TOTAL: 577,340

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.63

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.63

TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

821,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: 21.3 D B: 1.000 De/Dt: 17.0 / 10.0

GAS: 1,116.0 D B: 1.100 De/Dt: 14.0 / 10.0

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,860,200

LAST YR RI VAL: 2,426,850

LAST YR 8/8 VAL: 5,287,050

LAST YR OIL PROD: 6,616

LAST YR GAS PROD: 302,871

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11677 - MESQUITE STATE UNIT #101AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284972 - 101AH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14270

OPERATOR#, AGENT#: 027200 - 574
OPERATOR NAME....: APACHE CORPORATION
GAS FIELD#.....: 01942500
GAS FIELD NAME...: ALPINE HIGH (CONS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.P.L.L.:		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	-----	-----	-----	1	114739	0	114739	143000	-28,261	-26,469	35979
00	CULBERSON COUNTY APP	1.000000	43,420	=====	=====	=====	=====	=====	=====	=====	=====
01	CULBERSON COUNTY	1.000000	43,420		114739	0	114739	143000	28,261-	26,469-	35979
30	CULBERSON-ALLAMOORE	1.000000	43,420								
60	CULBERSON COUNTY HOS	1.000000	43,420								
				\$/BBLRESV:	.00	EQUIP VAL:	7,435				
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		35,979	
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:		0	
							=====			=====	
				8/8 VALUE:	43,420	WI TOTAL:	7,440	RI TOTAL:		35,980	

*** PARAMETERS ***

MO SHIFT: 12 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.00
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

143,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 486.0 D B: 1.000 De/Dt: 12.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 778,040
LAST YR RI VAL: 547,190
LAST YR 8/8 VAL: 1,325,230

LAST YR OIL PROD:
LAST YR GAS PROD: 248,814

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11609 - REDBUD UNIT 101AH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285077 - 101AH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14055
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION
GAS FIELD#.....: 01942500
GAS FIELD NAME...: ALPINE HIGH (CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	.490000	3,830						
01	CULBERSON COUNTY	.490000	3,830	\$/BBLRESV:	.00	EQUIP VAL:	7,807		
30	CULBERSON-ALLAMOORE	.490000	3,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	.490000	3,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,810	WI TOTAL:	7,810	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
49,500			
-----	-----	-----	-----
	30.0	1	
	20.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,810
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,810

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: REEVES 51%
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11622 - MESQUITE STATE UNIT #102BH FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 285483 - 102BH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 14354
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION
GAS FIELD#.....: 01942500
GAS FIELD NAME...: ALPINE HIGH (CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	286,893	0	69.66	.79	.79	.00
ALT RRC#:	GRAPH.....:	2	0	231,519	0	70.95	.79	.79	.00
		3	0	193,476	0	72.26	.79	.79	.00
		4	0	165,789	0	73.61	.79	.79	.00
		=====	=====	=====					=====
		0	877,677	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CULBERSON COUNTY APP	1.000000	258,500	1	169984	0	169984	98500	71,484	66,659
01	CULBERSON COUNTY	1.000000	258,500	2	137175	0	137175	97515	39,660	32,159
30	CULBERSON-ALLAMOORE	1.000000	258,500	3	114635	0	114635	96539	18,096	12,759
60	CULBERSON COUNTY HOS	1.000000	258,500	4	98230	0	98230	95574	2,656	1,628
				=====	=====	=====	=====	=====	=====	=====
				520024	0	520024	388128	131,896	113,205	138871

\$/BBLRESV:	.00	EQUIP VAL:	6,423		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	2.5	GAS VAL:	113,205	GAS VAL:	138,871
RI PAYOUT:	3.0	PRD VAL:	0	PRD VAL:	0
		=====		=====	
8/8 VALUE:	258,500	WI TOTAL:	119,630	RI TOTAL:	138,870

*** PARAMETERS ***

MO SHIFT: 12	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .86	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .86	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
98,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D	B:	De/Dt:	/
GAS:	886.0	D	B:	.900
			De/Dt:	21.0 / 10.0
PRD:	M	B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	8,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 2,333,290
LAST YR RI VAL: 1,062,320
LAST YR 8/8 VAL: 3,395,610

LAST YR OIL PROD:
LAST YR GAS PROD: 297,969

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/21/2024 MNRLTCHA

LEASE#, NAME.....: 11688 - MESQUITE STATE UNIT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 286986 - 201BH RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 13792
OPERATOR#, AGENT#: 027200 - 574

OPERATOR NAME.....: APACHE CORPORATION
GAS FIELD#.....: 01942500
GAS FIELD NAME...: ALPINE HIGH (CONS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	1	0	690,548	0	69.66	.69	.69	.00
ALT RRC#:	GRAPH.....:	2	0	606,031	0	70.95	.68	.68	.00
		3	0	539,966	0	72.26	.68	.68	.00
		4	0	485,969	0	73.61	.68	.68	.00
		=====	=====	=====					=====
		0	2,322,514	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	543,530
01	CULBERSON COUNTY	1.000000	543,530
30	CULBERSON-ALLAMOORE	1.000000	543,530
60	CULBERSON COUNTY HOS	1.000000	543,530

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	357359	0	357359	236500	120,859	113,195	112059
2	309076	0	309076	234135	74,941	61,569	85768
3	275383	0	275383	231793	43,590	31,414	67626
4	247844	0	247844	229476	18,368	11,612	53863
=====	=====	=====	=====	=====	=====	=====	=====
	1189662	0	1189662	931904	257,758	217,790	319316

\$/BBLRESV:	.00	EQUIP VAL:	6,423
\$/BBLPROD:	0	WI OIL VAL:	0
WI PAYOUT:	2.7	GAS VAL:	217,790
RI PAYOUT:	3.1	PRD VAL:	0
		=====	=====
8/8 VALUE:	543,530	WI TOTAL:	224,210
		RI TOTAL:	319,320

*** PARAMETERS ***

MO SHIFT: 12	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: .75	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: .75	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
236,500		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: 2,030.0 D B: 1.000 De/Dt: 13.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 8,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,172,240
LAST YR RI VAL: 2,086,200
LAST YR 8/8 VAL: 6,258,440

LAST YR OIL PROD:
LAST YR GAS PROD: 698,419

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11498 - APACHE 47 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 47258 - 1-4 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5230

OPERATOR#, AGENT#: 100204 - 574
OPERATOR NAME....: BLACK TOP OPERATING,
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 11,710
01 CULBERSON COUNTY 1.000000 11,710
30 CULBERSON-ALLAMOORE 1.000000 11,710
60 CULBERSON COUNTY HOS 1.000000 11,710

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 11,710 WI TOTAL: 11,710 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 2.98
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.98
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

96,500

25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 12,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 6,730
LAST YR 8/8 VAL: 12,310

LAST YR OIL PROD: 146
LAST YR GAS PROD: 176

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11354 - COMANCHE 46 #3 FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 47277 - 3 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5231
OPERATOR#, AGENT#: 100204 - 574

OPERATOR NAME.....: BLACK TOP OPERATING,
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	35,130						
01	CULBERSON COUNTY	1.000000	35,130	\$/BBLRESV:	.00	EQUIP VAL:	35,132		
30	CULBERSON-ALLAMOORE	1.000000	35,130	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	35,130	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	35,130	WI TOTAL:	35,130	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.48	GAS WI GR PRICE: 2.72	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.72	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
1,449,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	8.0 D	B: 1.000	De/Dt: 17.8 / 10.0
GAS:	M	B:	De/Dt: /
PRD:	M	B:	De/Dt: /

PROD WELLS:	6	EQ SCH#: 51	VAL: 36,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR	WI VAL:	17,570
LAST YR	RI VAL:	
LAST YR	8/8 VAL:	17,570
LAST YR	OIL PROD:	2,149
LAST YR	GAS PROD:	172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/06/2024 MNRLTCHA

LEASE#, NAME.....: 2063 - RAMSEY -44- FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 27636 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 3500
OPERATOR#, AGENT#: 100204 - 574

OPERATOR NAME.....: BLACK TOP OPERATING,
OIL FIELD#.....: 34529200
OIL FIELD NAME...: GERALDINE (DELAWARE 3400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CULBERSON COUNTY APP	1.000000	541,020
01	CULBERSON COUNTY	1.000000	541,020
30	CULBERSON-ALLAMOORE	1.000000	541,020
60	CULBERSON COUNTY HOS	1.000000	541,020

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	PRICE	WI	OIL
1	6,741		0		0		69.50	3.55	3.55	.00		409937	
2	4,540		0		0		70.79	3.55	3.55	.00		281213	
3	3,427		0		0		72.11	3.54	3.54	.00		216231	
4	2,753		0		0		73.45	3.54	3.54	.00		176932	
=====													=====
	17,461		0		0							1,084,313	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	0		0		409937		162500	247,437		231,747				55090	
2	0		0		281213		162500	118,713		97,531				33444	
3	0		0		216231		162500	53,731		38,722				22757	
4	0		0		176932		162500	14,432		9,123				16479	
=====															
	0		0		1084313		650000	434,313		377,123				127770	

\$/BBLRESV: 24.68 EQUIP VAL: 36,130
\$/BBLPROD: 0 WI OIL VAL: 377,123 RI OIL VAL: 127,770
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 541,020 WI TOTAL: 413,250 RI TOTAL: 127,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/37 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

162,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 23.7 D B: 1.000 De/Dt: 38.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 51 VAL: 45,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 198,190
LAST YR RI VAL: 71,170
LAST YR 8/8 VAL: 269,360

LAST YR OIL PROD: 7,866
LAST YR GAS PROD:

REMARKS1: #12-03/20/01;#14-04/09/01
REMARKS2: #13-04/03/01 03 PTD
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/25/2024 MNRLTCHA

LEASE#, NAME.....: 11401 - COMANCHE 46 FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 48172 - 8 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5232
OPERATOR#, AGENT#: 100204 - 574

OPERATOR NAME....: BLACK TOP OPERATING,
OIL FIELD#.....: 58327200
OIL FIELD NAME...: MATTHEWS (CANYON CONS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	6,743	0	69.50	2.60	2.60	.00	351479
---	-----	-----	-----	=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	154,830	1	0	0	351479	1066500	-715,021	-669,682	110215
01	CULBERSON COUNTY	1.000000	154,830	=====	=====	=====	=====	=====	=====	=====	=====
30	CULBERSON-ALLAMOORE	1.000000	154,830	0	0	0	351479	1066500	715,021-	669,682-	110215
60	CULBERSON COUNTY HOS	1.000000	154,830								

\$/BBLRESV: 132.42 EQUIP VAL: 44,613
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 110,215
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 154,830 WI TOTAL: 44,610 RI TOTAL: 110,220

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 2.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.84
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,066,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 20.2 D B: 1.000 De/Dt: 16.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 48,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,460
LAST YR RI VAL: 217,550
LAST YR 8/8 VAL: 251,010

LAST YR OIL PROD: 13,215
LAST YR GAS PROD: 3,665

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11418 - ADMIRAL WILLIAM HALSEY JR 1HA FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 280830 - 1HA RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 7471
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 2.74
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.74
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,300

30.0 1 30.0 1
20.0 1 15.0 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11544 - ADMIRAL FRANK FLETCHER #1HC FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 283020 - 1HC RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 7841
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830 \$/BBLRESV: .00 EQUIP VAL: 6,831
30 CULBERSON-ALLAMOORE 1.000000 6,830 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 6,830 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .29
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .29
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

431,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCH

LEASE#, NAME.....:	11601 - ADMIRAL ERNEST KING	FULL WI DECIMAL =	.718750	#WELLS:	1
RRC#, WELL#.....:	283022 - 1HC RRC DIST.: 08	FULL RI DECIMAL =	.281250	DEPTH:	9075

OPERATOR#. AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM

GAS FIELD#.....: 31913800

GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	0	0	0	0
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ALT JOB#:	UNIT:	DATE:	TIME:	STATUS:	REMARKS:
1	1	1/1/1970	12:00	OK	
2	2	2/1/1970	12:00	OK	
3	3	3/1/1970	12:00	OK	
4	4	4/1/1970	12:00	OK	
5	5	5/1/1970	12:00	OK	
6	6	6/1/1970	12:00	OK	
7	7	7/1/1970	12:00	OK	
8	8	8/1/1970	12:00	OK	
9	9	9/1/1970	12:00	OK	
10	10	10/1/1970	12:00	OK	
11	11	11/1/1970	12:00	OK	
12	12	12/1/1970	12:00	OK	
13	13	13/1/1970	12:00	OK	
14	14	14/1/1970	12:00	OK	
15	15	15/1/1970	12:00	OK	
16	16	16/1/1970	12:00	OK	
17	17	17/1/1970	12:00	OK	
18	18	18/1/1970	12:00	OK	
19	19	19/1/1970	12:00	OK	
20	20	20/1/1970	12:00	OK	
21	21	21/1/1970	12:00	OK	
22	22	22/1/1970	12:00	OK	
23	23	23/1/1970	12:00	OK	
24	24	24/1/1970	12:00	OK	
25	25	25/1/1970	12:00	OK	
26	26	26/1/1970	12:00	OK	
27	27	27/1/1970	12:00	OK	
28	28	28/1/1970	12:00	OK	
29	29	29/1/1970	12:00	OK	
30	30	30/1/1970	12:00	OK	
31	31	31/1/1970	12:00	OK	
32	32	32/1/1970	12:00	OK	
33	33	33/1/1970	12:00	OK	
34	34	34/1/1970	12:00	OK	
35	35	35/1/1970	12:00	OK	
36	36	36/1/1970	12:00	OK	
37	37	37/1/1970	12:00	OK	
38	38	38/1/1970	12:00	OK	
39	39	39/1/1970	12:00	OK	
40	40	40/1/1970	12:00	OK	
41	41	41/1/1970	12:00	OK	
42	42	42/1/1970	12:00	OK	
43	43	43/1/1970	12:00	OK	
44	44	44/1/1970	12:00	OK	
45	45	45/1/1970	12:00	OK	
46	46	46/1/1970	12:00	OK	
47	47	47/1/1970	12:00	OK	
48	48	48/1/1970	12:00	OK	
49	49	49/1/1970	12:00	OK	
50	50	50/1/1970	12:00	OK	
51	51	51/1/1970	12:00	OK	
52	52	52/1/1970	12:00	OK	
53	53	53/1/1970	12:00	OK	
54	54	54/1/1970	12:00	OK	
55	55	55/1/1970	12:00	OK	
56	56	56/1/1970	12:00	OK	
57	57	57/1/1970	12:00	OK	
58	58	58/1/1970	12:00	OK	
59	59	59/1/1970	12:00	OK	
60	60	60/1/1970	12:00	OK	
61	61	61/1/1970	12:00	OK	
62	62	62/1/1970	12:00	OK	
63	63	63/1/1970	12:00	OK	
64	64	64/1/1970	12:00	OK	
65	65	65/1/1970	12:00	OK	
66	66	66/1/1970	12:00	OK	
67	67	67/1/19			

ALT USE#:	HCG	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
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JUR	JURISDICTION NAME	PERCENT	8 / 8 VALUE		=====	=====	=====	=====	=====	=====	=====
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[illegible]

00	CULBERSON COUNTY APP	1	000000
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*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: .69

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .69

TYPE..(USNPOLHCT)..: U GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
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2012-2013	2013-2014	2014-2015	2015-2016
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: D B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: EO SCH#: 51 VAL:

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EO SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:

LAST YR RI VAL:

LAST YR 8/8 VAL:

LAST YR OIL PROD:

LAST YR GAS PROD:

REMARKS1: P&A 8.29.22

REMARKS2:

MC1 :

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11597 - ADMIRAL WILLIAM HALSEY JR 4HX FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 283496 - 4HX RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 7652
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 6,830
01 CULBERSON COUNTY 1.000000 6,830
30 CULBERSON-ALLAMOORE 1.000000 6,830
60 CULBERSON COUNTY HOS 1.000000 6,830

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,830 WI TOTAL: 6,830 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

253,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11596 - ADMIRAL FRANK FLETCHER ST 2H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 284624 - 2H RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 8042
OPERATOR#, AGENT#: 875462 - 574
OPERATOR NAME....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CULBERSON COUNTY APP	1.000000	6,830						
01	CULBERSON COUNTY	1.000000	6,830	\$/BBLRESV:	.00	EQUIP VAL:	6,831		
30	CULBERSON-ALLAMOORE	1.000000	6,830	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	6,830	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,830	WI TOTAL:	6,830	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
223,500			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 7,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,830
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,830

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 2/22/2024 MNRLTCHA

LEASE#, NAME.....: 11595 - ADMIRAL CHESTER NIMITZ FULL WI DECIMAL = .718750 #WELLS: 1
RRC#, WELL#.....: 285392 - 2HX RRC DIST.: 08 FULL RI DECIMAL = .281250 DEPTH: 7485
OPERATOR#, AGENT#: 875462 - 574

OPERATOR NAME.....: U.S. ENERGY DEVELOPM
GAS FIELD#.....: 31913800
GAS FIELD NAME...: FORD, WEST (WOLFCAMP)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.65 GAS WI GR PRICE: 1.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.50
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

206,000

40.0 1 50.0 2
30.0 1 40.0 2
25.0 2 30.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/08/2024 MNRLTCHA

LEASE#, NAME.....: 11087 - FALCON 39 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 40551 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5501
OPERATOR#, AGENT#: 712382 - 578

OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 5,860
01 CULBERSON COUNTY 1.000000 5,860
30 CULBERSON-ALLAMOORE 1.000000 5,860
60 CULBERSON COUNTY HOS 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 1.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.12
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

288,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/08/2024 MNRLTCHA

LEASE#, NAME.....: 11161 - HAWK 16 #1 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 44112 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 6400

OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	5,860						
01	CULBERSON COUNTY	1.000000	5,860	\$/BBLRESV:	.00	EQUIP VAL:	5,855		
30	CULBERSON-ALLAMOORE	1.000000	5,860	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	5,860	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,860	WI TOTAL:	5,860	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 1.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.25
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	20.0 1	20.0 1	
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/08/2024 MNRLTCHA

LEASE#, NAME.....: 11317 - CONDOR 47 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 46251 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 4618
OPERATOR#, AGENT#: 712382 - 578

OPERATOR NAME.....: RING ENERGY, INC.
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	4,880						
01	CULBERSON COUNTY	1.000000	4,880	\$/BBLRESV:	.00	EQUIP VAL:	4,880		
30	CULBERSON-ALLAMOORE	1.000000	4,880	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	4,880	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,880	WI TOTAL:	4,880	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 1.82
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.82
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000			
-----	-----	-----	-----
	20.0 1	20.0 1	
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/08/2024 MNRLTCHA

LEASE#, NAME.....: 11095 - RAMSEY G E -34- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 42810 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 4400
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 34529200
OIL FIELD NAME...: GERALDINE (DELAWARE 3400)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 4,880
01 CULBERSON COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
30 CULBERSON-ALLAMOORE 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 2.09
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.09
TYPE..(USNPQLHCT): N GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,880
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,880

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/08/2024 MNRLTCHA

LEASE#, NAME.....: 775 - CULBERSON -AA- FEE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 26822 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 4100

OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 34529333
OIL FIELD NAME...: GERALDINE (DELAWARE 4000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 2.41
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.41
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 389 REEVES LAST UPDATE: 4/08/2024 MNRLTCHA

LEASE#, NAME.....: 990140 - FULL WI DECIMAL = .870565 #WELLS: 13
RRC#, WELL#.....: 21021 - RRC DIST.: 08 FULL RI DECIMAL = .129435 DEPTH:
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 34529666
OIL FIELD NAME...: GERALDINE (FORD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 77.06 GAS WI GR PRICE: 4.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.38
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/42 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,500

1
5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: 58 VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 60%REEVES; 40%CULBERSON
REMARKS2: APPR IN CULBERSON 03 PTD
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 4/08/2024 MNRLTCHA

LEASE#, NAME.....: 11446 - CONDOR 23 FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 47495 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 5530
OPERATOR#, AGENT#: 712382 - 578
OPERATOR NAME....: RING ENERGY, INC.
OIL FIELD#.....: 58327200
OIL FIELD NAME...: MATTHEWS (CANYON CONS.)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
ALT FRZ.:	0	0	0					0
ALT JOB#:								
ALT LSE#:								
ALT RRC#:								
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
YR	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000						
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0	
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:
						=====		=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:
								0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 23.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.48	GAS WI GR PRICE: 2.14	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.14	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,000		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 770 - CULBERSON -Y- FEE FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 26589 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 4100

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE		REVENUE
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====						=====
0	0	0						0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET		
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE		
-----	-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0				
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:			0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:			0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:			0
			=====				=====	
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:			0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 1
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2024 MNRLTCHA

LEASE#, NAME.....: 927105 - VARIOUS-HAWKINS-GRUBB FULL WI DECIMAL = .751250 #WELLS: 6
RRC#, WELL#.....: 27105 - RRC DIST.: 08 FULL RI DECIMAL = .248750 DEPTH: 4416

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 4,880
01 CULBERSON COUNTY 1.000000 4,880 \$/BBLRESV: .00 EQUIP VAL: 4,880
30 CULBERSON-ALLAMOORE 1.000000 4,880 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 4,880 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,880 WI TOTAL: 4,880 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

75,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 3.2 D B: 1.000 De/Dt: 17.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 5,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,400
LAST YR RI VAL:
LAST YR 8/8 VAL: 24,400

LAST YR OIL PROD: 1,255
LAST YR GAS PROD:

REMARKS1: LC-1345(1,3,5)
REMARKS2: LC-11040(2,4,6,7)
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11079 - EAGLE 33 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 39836 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5000

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

123,500 -----

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 9039837 - VARIOUS-EAGLE 35 FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 39837 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5500

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP
01 CULBERSON COUNTY \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

142,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11094 - EAGLE 38 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 40791 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5502
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000 \$/BBLRESV: .00 EQUIP VAL: 0
30 CULBERSON-ALLAMOORE 1.000000 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

170,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 17.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2024 MNRLTCHA

LEASE#, NAME.....: 11100 - TIGER 35 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 41493 - RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4902

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

---	-----	-----	-----	---	-----	-----	-----	-----	-----
---	-----	-----	-----	---	-----	-----	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	59,810	---	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	59,810	---	-----	-----	-----	-----	-----
30	CULBERSON-ALLAMOORE	1.000000	59,810	---	-----	-----	-----	-----	-----
60	CULBERSON COUNTY HOS	1.000000	59,810	---	-----	-----	-----	-----	-----

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	2,832	3,128	0	69.50	2.20	2.20	.00
=====	=====	=====	=====	=====	=====	=====	=====
2,832	3,128	0					147,618
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----
1	5161	0	152779	150000	2,779	2,603	47907
=====	=====	=====	=====	=====	=====	=====	=====
5161	0	152779	150000	2,779	2,603	47907	
\$/BBLRESV:	1.18	EQUIP VAL:	9,294				
\$/BBLPROD:	0	WI OIL VAL:	2,515	RI OIL VAL:	46,289		
WI PAYOUT:	.0	GAS VAL:	88	GAS VAL:	1,618		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
=====	=====	=====	=====	=====	=====	=====	=====
8/8 VALUE:	59,810	WI TOTAL:	11,900	RI TOTAL:	47,910		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 2.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.40
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
150,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 8.6 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: 12.0 D B: 1.000 De/Dt: 47.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 19,520

LAST YR OIL PROD: 2,872
LAST YR GAS PROD: 6,203

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11101 - RAPTOR 38 FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 41997 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 4920

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	17828	0	808634	1406000	-597,366	-559,487	108671			
00	CULBERSON COUNTY APP	1.000000	155,140	=====	=====	=====	=====	=====	=====	=====	=====			
01	CULBERSON COUNTY	1.000000	155,140		17828	0	808634	1406000	597,366-	559,487-	108671			
30	CULBERSON-ALLAMOORE	1.000000	155,140											
60	CULBERSON COUNTY HOS	1.000000	155,140		\$/BBLRESV: 48.09		EQUIP VAL:		46,472					

\$/BBLRESV: 48.09 EQUIP VAL: 46,472
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 106,275
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 2,396
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 155,140 WI TOTAL: 46,470 RI TOTAL: 108,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

1,406,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 38.7 D B: .900 De/Dt: 15.0 / 10.0
GAS: 33.0 D B: .600 De/Dt: 23.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 51 VAL: 50,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,470
LAST YR RI VAL: 160,420
LAST YR 8/8 VAL: 206,890

LAST YR OIL PROD: 13,874
LAST YR GAS PROD: 11,878

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11104 - RAPTOR 34 FULL WI DECIMAL = .875000 #WELLS: 8
RRC#, WELL#.....: 42103 - RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 4905

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	3,342	0	69.50	3.55	3.55	.00	203235
				=====	=====	=====					=====
					3,342	0					203,235
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
				1	0	0	203235	322000	-118,765	-111,234	27313
				=====	=====	=====	=====	=====	=====	=====	=====
00	CULBERSON COUNTY APP	1.000000	64,490								
01	CULBERSON COUNTY	1.000000	64,490		0	0	203235	322000	118,765-	111,234-	27313
30	CULBERSON-ALLAMOORE	1.000000	64,490								
60	CULBERSON COUNTY HOS	1.000000	64,490								

\$/BBLRESV: 38.04 EQUIP VAL: 37,177
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 27,313
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 64,490 WI TOTAL: 37,180 RI TOTAL: 27,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
322,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 9.9 D B: 1.000 De/Dt: 14.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 51 VAL: 40,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,180
LAST YR RI VAL: 38,460
LAST YR 8/8 VAL: 75,640

LAST YR OIL PROD: 3,834
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11108 - FALCON 27 #4 FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 42833 - 4 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4940
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.48	GAS WI GR PRICE: 3.88	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
83,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 18.1 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,590
LAST YR RI VAL: 13,740
LAST YR 8/8 VAL: 32,330

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11113 - HARRIER 10 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 42843 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 5511
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 5,860
01 CULBERSON COUNTY 1.000000 5,860
30 CULBERSON-ALLAMOORE 1.000000 5,860
60 CULBERSON COUNTY HOS 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,855

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

274,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 5.0 D B: 1.000 De/Dt: 9.1 / 9.1
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,580
LAST YR RI VAL: 37,850
LAST YR 8/8 VAL: 43,430

LAST YR OIL PROD: 1,649
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2024 MNRLTCHA

LEASE#, NAME.....: 11114 - HARRIER 34 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 42922 - 1 RRC DIST.: 08 FULL RI DECIMAL = .250000 DEPTH: 4925
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	CULBERSON COUNTY APP	1.000000	9,760
01	CULBERSON COUNTY	1.000000	9,760
30	CULBERSON-ALLAMOORE	1.000000	9,760
60	CULBERSON COUNTY HOS	1.000000	9,760

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 9,759
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,760 WI TOTAL: 9,760 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

105,024

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 6.1 D B: 1.000 De/Dt: 18.0 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,400
LAST YR RI VAL: 76,800
LAST YR 8/8 VAL: 117,200

LAST YR OIL PROD: 2,870
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11107 - RAPTOR 26 #3 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 42923 - 3 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 4910

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 19,520
01 CULBERSON COUNTY 1.000000 19,520
30 CULBERSON-ALLAMOORE 1.000000 19,520
60 CULBERSON COUNTY HOS 1.000000 19,520

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 19,520 WI TOTAL: 19,520 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 2.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.39
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/35 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

413,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 10.1 D B: 1.000 De/Dt: 15.9 / 10.0
GAS: D B: 1.000 De/Dt: 18.2 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 20,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,660
LAST YR RI VAL: 65,350
LAST YR 8/8 VAL: 109,010

LAST YR OIL PROD: 4,446
LAST YR GAS PROD: 5,160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11160 - HAWK 4 #2 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 44024 - 2 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 5000
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/34 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000			
-----	-----	-----	-----
	20.5 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,710
LAST YR RI VAL:
LAST YR 8/8 VAL: 11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11146 - PINTAIL 39 #2,3,4 FULL WI DECIMAL = .725000 #WELLS: 4
RRC#, WELL#.....: 44035 - 1-4 RRC DIST.: 08 FULL RI DECIMAL = .275000 DEPTH: 5542
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE				
-----				1	5376	0	293089	345000	-51,911	-48,619	104581				
-----				=====	=====	=====	=====	=====	=====	=====	=====				
00	CULBERSON COUNTY APP	1.000000	126,890												
01	CULBERSON COUNTY	1.000000	126,890		5376	0	293089	345000	51,911-	48,619-	104581				
30	CULBERSON-ALLAMOORE	1.000000	126,890												
60	CULBERSON COUNTY HOS	1.000000	126,890												
				\$/BBLRESV: 11.53		EQUIP VAL:		22,306							

\$/BBLRESV: 11.53 EQUIP VAL: 22,306
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 102,663
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 1,918
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 126,890 WI TOTAL: 22,310 RI TOTAL: 104,580

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 1
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 2.13
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.13
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/38 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
345,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 16.7 D B: 1.000 De/Dt: 12.0 / 10.0
GAS: 11.0 D B: 1.000 De/Dt: 10.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 51 VAL: 24,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,570
LAST YR RI VAL: 138,470
LAST YR 8/8 VAL: 165,040

LAST YR OIL PROD: 6,034
LAST YR GAS PROD: 4,588

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2024 MNRLTCHA

```
LEASE#, NAME.....: 11303 - KINGFISHER 6 #2          FULL WI DECIMAL = .750000          #WELLS: 2
RRC#, WELL#.....: 46140 - 2          RRC DIST.: 08    FULL RI DECIMAL = .250000          DEPTH: 4802
```

OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME.....: ANTELOPE ENERGY PART

OIL FIELD#.....: 31913500

OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	2	6,610	1,392	0	70.79	1.87	1.87	.00	350941
ALT JOB#:	UNIT.....:	3	5,617	1,198	0	72.11	1.87	1.87	.00	303781
ALT LSE#:	GEOR.....:	=====	=====	=====	=====					
ALT RRC#:	GRAPH.....:		20,004	4,244	0					1,060,098

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	442,580	--	-----	-----	-----	-----	-----	-----	-----
01	CULBERSON COUNTY	1.000000	442,580	1	2332	0	407708	302500	105,208	98,106	127285
30	CULBERSON-ALLAMOORE	1.000000	442,580	2	1952	0	352893	302500	50,393	40,862	96642
60	CULBERSON COUNTY HOS	1.000000	442,580	3	1680	0	305461	302500	2,961	2,088	73379
					=====	=====	=====	=====	=====	=====	=====
					5964	0	1066062	907500	158,562	141,056	297306

\$/BBLRESV:	9.35	EQUIP VAL:	4,215		
\$/BBLPROD:	0	WI OIL VAL:	140,267	RI OIL VAL:	295,643
WI PAYOUT:	1.8	GAS VAL:	789	GAS VAL:	1,663
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	442.580	WI TOTAL:	145.270	RI TOTAL:	297.310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48	GAS WI GR PRICE: 2.05
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 2.05
TYPE..(USNQHLCT): L	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/37	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
302,500			

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	23.1	D	B:	.001	De/Dt:	15.0	/	10.0
GAS:	5.0	D	B:	.900	De/Dt:	17.0	/	10.0
PRD:		M	B:		De/Dt:		/	

```

PROD WELLS:      1  EQ SCH#: 51  VAL:      5,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	114,640
LAST YR	RI VAL:	310,860
LAST YR	8/8 VAL:	425,500

LAST YR OIL PROD: 8,464
LAST YR GAS PROD: 8,474

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11445 - CONDOR 46 FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 48250 - 1 RRC DIST.: 08 FULL RI DECIMAL = .125000 DEPTH: 4740
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	9,760						
01	CULBERSON COUNTY	1.000000	9,760	\$/BBLRESV:	.00	EQUIP VAL:	9,759		
30	CULBERSON-ALLAMOORE	1.000000	9,760	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	9,760	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	9,760	WI TOTAL:	9,760	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
257,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 16.8 / 10.0
GAS: D B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,290
LAST YR RI VAL: 10,440
LAST YR 8/8 VAL: 19,730

LAST YR OIL PROD: 439
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11499 - CONDOR 3 FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 48552 - 1 RRC DIST.: 08 FULL RI DECIMAL = .000000 DEPTH: 4730

OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 31913500
OIL FIELD NAME...: FORD, WEST (4100)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000
01 CULBERSON COUNTY 1.000000
30 CULBERSON-ALLAMOORE 1.000000
60 CULBERSON COUNTY HOS 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 7.97
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.97
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

258,000

20.5 99
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 51 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 9,760

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 767 - CULBERSON -X- FEE FULL WI DECIMAL = .800000 #WELLS: 6
RRC#, WELL#.....: 27308 - RRC DIST.: 08 FULL RI DECIMAL = .200000 DEPTH: 3457
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 34529200
OIL FIELD NAME...: GERALDINE (DELAWARE 3400)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	4,610	0	69.50	3.55	3.55	3.72	256316
ALT RRC#:	GRAPH.....:	2	3,878	0	70.79	3.55	3.55	3.74	219619
		3	3,340	0	72.11	3.54	3.54	3.75	192678
		4	2,929	0	73.45	3.54	3.54	3.77	172108
		=====	=====	=====					=====
			14,757	0					840,721

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CULBERSON COUNTY APP	1.000000	324,620	1	0	0	256316	167500	88,816	83,184	60280
01	CULBERSON COUNTY	1.000000	324,620	2	0	0	219619	167500	52,119	42,819	45708
30	CULBERSON-ALLAMOORE	1.000000	324,620	3	0	0	192678	167500	25,178	18,145	35487
60	CULBERSON COUNTY HOS	1.000000	324,620	4	0	0	172108	167500	4,608	2,913	28052
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	840721	670000	170,721	147,061	169527
					\$/BBLRESV: 12.46		EQUIP VAL: 8,029				
					\$/BBLPROD: 0		WI OIL VAL: 147,061		RI OIL VAL: 169,527		
					WI PAYOUT: 2.6		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 3.1		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:	324,620	WI TOTAL:	155,090	RI TOTAL:	169,530	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 3.60 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

167,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 13.9 D B: .900 De/Dt: 17.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 51 VAL: 10,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 230,910
LAST YR RI VAL: 174,950
LAST YR 8/8 VAL: 405,860

LAST YR OIL PROD: 5,654
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 6/19/2024 MNRLTCHA

LEASE#, NAME.....: 410 - CATCLAW STATE WATERFLOOD FULL WI DECIMAL = .720000 #WELLS: 11
RRC#, WELL#.....: 27340 - RRC DIST.: 08 FULL RI DECIMAL = .280000 DEPTH: 4096
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME.....: ANTELOPE ENERGY PART
OIL FIELD#.....: 34529200
OIL FIELD NAME...: GERALDINE (DELAWARE 3400)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	18,696	0	69.50	3.55	3.55	3.17	935548
ALT RRC#:	GRAPH.....:	2	15,617	0	70.79	3.55	3.55	3.18	795980
		3	13,440	0	72.11	3.54	3.54	3.20	697794
		4	11,816	0	73.45	3.54	3.54	3.21	624877
		5	10,557	0	74.81	3.54	3.54	3.23	568634
		6	9,501	0	76.19	3.53	3.53	3.24	521194

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	1	18,696	0	69.50	3.55	3.55	3.17	935548
00	CULBERSON COUNTY APP	1.000000	4,625,670	2	15,617	0	70.79	3.55	3.55	3.18	795980
01	CULBERSON COUNTY	1.000000	4,625,670	3	13,440	0	72.11	3.54	3.54	3.20	697794
30	CULBERSON-ALLAMOORE	1.000000	4,625,670	4	11,816	0	73.45	3.54	3.54	3.21	624877
60	CULBERSON COUNTY HOS	1.000000	4,625,670	5	10,557	0	74.81	3.54	3.54	3.23	568634
				6	9,501	0	76.19	3.53	3.53	3.24	521194
				7	8,551	0	76.19	3.53	3.53	3.24	469080
				8	7,696	0	76.19	3.53	3.53	3.24	422178
				9	6,926	0	76.19	3.53	3.53	3.24	379938
				10	6,233	0	76.19	3.53	3.53	3.24	341922
				11	5,610	0	76.19	3.53	3.53	3.24	307747
				12	5,049	0	76.19	3.53	3.53	3.24	276972
				13	4,544	0	76.19	3.53	3.53	3.24	249269
				14	4,090	0	76.19	3.53	3.53	3.24	224364
				15	3,681	0	76.19	3.53	3.53	3.24	201928
				16	3,313	0	76.19	3.53	3.53	3.24	181741
				17	2,982	0	76.19	3.53	3.53	3.24	163583
				18	2,684	0	76.19	3.53	3.53	3.24	147236
				19	2,416	0	76.19	3.53	3.53	3.24	132534
				=====	=====	=====					=====
				143,402	0	0					7,642,519

				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
*** PARAMETERS ***				---	-----	-----	-----	-----	-----	-----	-----
MO SHIFT: 6	DISC: 14.0	YRS MAX: 28		1	0	0	935548	122000	813,548	761,961	342257
YRS FLAT:	FMVF:	8/8 RES:		2	0	0	795980	122000	673,980	553,722	257699
				3	0	0	697794	122000	575,794	414,957	199919
				4	0	0	624877	122000	502,877	317,904	158434
OIL WELLHEAD PRICE: 76.48	GAS WI GR PRICE: 3.88			5	0	0	568634	122000	446,634	247,672	127586
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.88			6	0	0	521194	122000	399,194	194,180	103490
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5			7	0	0	469080	122000	347,080	148,099	82426
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			8	0	0	422178	122000	300,178	112,354	65649
PRD WELLHEAD PRICE: 3.07	ADDL GAS PRICES? N			9	0	0	379938	122000	257,938	84,689	52284
				10	0	0	341922	122000	219,922	63,340	41640
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	11	0	0	307747	122000	185,747	46,927	33167
-----	-----	-----	-----	12	0	0	276972	122000	154,972	34,343	26415
122,000				13	0	0	249269	122000	127,269	24,741	21038
-----	-----	-----	-----	14	0	0	224364	122000	102,364	17,455	16758
				15	0	0	201928	122000	79,928	11,956	13347
				16	0	0	181741	122000	59,741	7,839	10631
				17	0	0	163583	122000	41,583	4,786	8468
				18	0	0	147236	122000	25,236	2,548	6745
				19	0	0	132534	122000	10,534	933	5373
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	0	7642519	2318000	5,324,519	3,050,406	1573326

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: 56.7 D B: 1.100 De/Dt: 18.0 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 51	VAL: 5,000	WI PAYOUT: 5.1	GAS VAL: 0	GAS VAL: 0
SERV WELLS:	EQ SCH#:	VAL:	RI PAYOUT: 5.8	PRD VAL: 0	PRD VAL: 0
INJ WELLS:	EQ SCH#: 51	VAL:			
COMPRESSRS:	HP:	VAL:			

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,994,950
LAST YR RI VAL: 1,473,360
LAST YR 8/8 VAL: 3,468,310

LAST YR OIL PROD: 17,228
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11585 - PHOENIX STATE 1H FULL WI DECIMAL = .730000 #WELLS: 2
RRC#, WELL#.....: 50540 - 1H RRC DIST.: 08 FULL RI DECIMAL = .270000 DEPTH: 6033
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 58327075
OIL FIELD NAME...: MATTHEWS (BRUSHY CANYON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000							
01	CULBERSON COUNTY	1.000000		\$/BBLRESV:	.00	EQUIP VAL:	0		
30	CULBERSON-ALLAMOORE	1.000000		\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000		WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 14.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.48	GAS WI GR PRICE: 3.45	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.45	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
733,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 51	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	11,710
LAST YR RI VAL:	
LAST YR 8/8 VAL:	11,710

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11687 - HUGIN FULL WI DECIMAL = .773220 #WELLS: 1
RRC#, WELL#.....: 51466 - 1H RRC DIST.: 08 FULL RI DECIMAL = .226780 DEPTH: 6142
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 58327075
OIL FIELD NAME...: MATTHEWS (BRUSHY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 5,860
01 CULBERSON COUNTY 1.000000 5,860
30 CULBERSON-ALLAMOORE 1.000000 5,860
60 CULBERSON COUNTY HOS 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: .85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .85
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

268,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: 1.000 De/Dt: 18.2 / 10.0
GAS: D B: 1.000 De/Dt: 25.0 / 10.0
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 140,580
LAST YR RI VAL: 196,350
LAST YR 8/8 VAL: 336,930

LAST YR OIL PROD: 2,179
LAST YR GAS PROD: 8,581

REMARKS1:
REMARKS2:
MC1: S
MC2: 19B

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11711 - CONDOR 23 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 51723 - 1 RRC DIST.: 08 FULL RI DECIMAL = .187500 DEPTH: 5488
OPERATOR#, AGENT#: 101239 - 978

OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 58327075
OIL FIELD NAME...: MATTHEWS (BRUSHY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CULBERSON COUNTY APP 1.000000 5,860
01 CULBERSON COUNTY 1.000000 5,860
30 CULBERSON-ALLAMOORE 1.000000 5,860
60 CULBERSON COUNTY HOS 1.000000 5,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 3.88
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.88
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 15.2 / 10.0
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,380
LAST YR RI VAL: 14,200
LAST YR 8/8 VAL: 29,580

LAST YR OIL PROD: 138
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/03/2024 MNRLTCHA

LEASE#, NAME.....: 11710 - HUGIN WEST FULL WI DECIMAL = .773372 #WELLS: 1
RRC#, WELL#.....: 52108 - 2H RRC DIST.: 08 FULL RI DECIMAL = .226628 DEPTH: 6142
OPERATOR#, AGENT#: 101239 - 978
OPERATOR NAME....: ANTELOPE ENERGY PART
OIL FIELD#.....: 58327075
OIL FIELD NAME...: MATTHEWS (BRUSHY CANYON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE

00 CULBERSON COUNTY APP 1.000000 5,860
01 CULBERSON COUNTY 1.000000 5,860 \$/BBLRESV: .00 EQUIP VAL: 5,855
30 CULBERSON-ALLAMOORE 1.000000 5,860 \$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
60 CULBERSON COUNTY HOS 1.000000 5,860 WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 5,860 WI TOTAL: 5,860 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 76.48 GAS WI GR PRICE: 2.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.11
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
264,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: 1.000 De/Dt: 21.3 / 10.0
GAS: D B: 1.000 De/Dt: 22.8 / 22.8
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 51 VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,310
LAST YR RI VAL: 91,270
LAST YR 8/8 VAL: 131,580
LAST YR OIL PROD: 1,354
LAST YR GAS PROD: 13,724

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST RRC CO#: 109 CULBERSON LAST UPDATE: 5/16/2024 MNRLTCHA

LEASE#, NAME.....: 11076 - HARRISON STATE FULL WI DECIMAL = .759000 #WELLS: 1
RRC#, WELL#.....: 245762 - 2302 RRC DIST.: 08 FULL RI DECIMAL = .241000 DEPTH: 15322
OPERATOR#, AGENT#: 252058 - 978

OPERATOR NAME.....: ENERQUEST OPERATING
GAS FIELD#.....: 90890700
GAS FIELD NAME...: TOYAH, NW (SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CULBERSON COUNTY APP	1.000000	8,780						
01	CULBERSON COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
30	CULBERSON-ALLAMOORE	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
60	CULBERSON COUNTY HOS	1.000000	8,780	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 76.65	GAS WI GR PRICE: 1.25	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.25	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
5,300		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	D B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	51	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 505500 - CULBERSON COUNTY APPR DIST

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
1	28241919	391348888	0	1545132018
2	15742641	247958462	0	876638932
3	11188182	187500536	0	633683750
4	8385432	144117399	0	483411640
5	6259633	113868631	0	367411519
6	4922980	91815990	0	292940952
7	3756674	70878211	0	220850333
8	3018544	55483924	0	177501459
9	2371378	40543042	0	139606681
10	1860330	31829163	0	109422456
11	1473884	24213764	0	86803023
12	1066030	17653133	0	62968878
13	782223	12586963	0	46071165
14	517463	8559722	0	30489042
15	331757	5969837	0	19721071
16	232815	4282489	0	13899290
17	175146	3185878	0	10496633
18	128029	2308550	0	7698758
19	90959	1740413	0	5481915
20	54945	912159	0	3248642
21	46334	738080	0	2734525
22	32030	491616	0	1905731
23	27536	435478	0	1627840
24	18850	294892	0	1112615
25	15801	257940	0	924856
26	8133	150733	0	456140
27	7320	137405	0	410543
28	6589	125282	0	369546
	=====	=====	=====	=====
	90763557	1459388580	0	5143019953

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	648,104,051	0	2,193,236,069	825,960,969	1,367,275,100	1,275,206,612	506,260,653
2	414,781,125	0	1,291,420,057	564,023,919	727,396,138	591,093,557	261,683,496
3	311,430,881	0	945,114,631	483,123,794	461,990,837	327,486,394	168,902,328
4	239,020,258	0	722,431,898	406,318,363	316,113,535	195,616,438	114,246,741
5	189,450,305	0	556,861,824	329,260,118	227,601,706	123,009,844	77,673,646
6	152,504,719	0	445,445,671	272,762,399	172,683,272	81,521,986	55,746,374
7	116,096,258	0	336,946,591	209,072,894	127,873,697	52,736,354	38,859,844
8	91,703,948	0	269,205,407	174,129,238	95,076,169	34,262,131	27,416,965
9	66,610,595	0	206,217,276	136,127,346	70,089,930	22,071,145	18,770,560
10	52,257,294	0	161,679,750	110,503,930	51,175,820	14,063,660	13,006,381
11	40,072,117	0	126,875,140	90,393,207	36,481,933	8,745,241	9,012,799
12	29,373,233	0	92,342,111	66,777,711	25,564,400	5,331,868	5,766,288
13	20,625,213	0	66,696,378	49,241,493	17,454,885	3,159,890	3,742,537
14	14,310,976	0	44,800,018	32,756,354	12,043,664	1,889,308	2,227,579
15	10,443,753	0	30,164,824	21,760,174	8,404,650	1,141,027	1,297,919
16	7,511,700	0	21,410,990	15,495,047	5,915,943	696,018	804,460
17	5,567,474	0	16,064,107	11,947,642	4,116,465	420,089	519,262
18	4,050,529	0	11,749,287	8,942,792	2,806,495	248,256	330,953
19	3,107,288	0	8,589,203	6,744,309	1,844,894	141,179	210,448
20	1,463,545	0	4,712,187	3,419,924	1,292,263	85,592	109,234
21	1,138,552	0	3,873,077	2,949,102	923,975	53,633	79,024
22	795,486	0	2,701,217	2,007,731	693,486	35,871	47,537
23	704,245	0	2,332,085	1,829,562	502,523	23,507	37,254
24	471,830	0	1,584,445	1,218,344	366,101	16,001	21,264
25	410,183	0	1,335,039	1,067,549	267,490	11,446	16,425
26	199,106	0	655,246	442,181	213,065	8,713	10,328
27	181,499	0	592,042	397,261	194,781	7,045	8,293
28	165,480	0	535,026	356,916	178,110	5,701	6,662
	=====	=====	=====	=====	=====	=====	=====
	2,422,551,643	0	7,565,571,596	3,829,030,269	3,736,541,327	2,739,088,506	1,306,815,254

EQUIP VAL: 5,643,975

WI OIL VAL: 1,916,533,269

RI OIL VAL: 890,202,289

GAS VAL: 822,552,494

GAS VAL: 416,611,663

PRD VAL: 0

PRD VAL: 0

=====

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8/8 VALUE: 4,051,543,690

WI TOTAL: 2,744,729,740

RI TOTAL: 1,306,813,950